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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2010**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

**For calendar year 2010, or tax year beginning , 2010, and ending ,**

**G** Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

CELE H. & WILLIAM B. RUBIN FAMILY FUND, INC  
 32 MONADNOCK ROAD, C/O ELLEN GORDON  
 WELLESLEY HILLS, MA 02481

**A** Employer identification number

11-6026235

**B** Telephone number (see the instructions)

781-235-4751

**C** If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

**H** Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, column (c), line 16) **J** Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_

▶ \$ 70,890,165.

(Part I, column (d) must be on cash basis)

**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

**(a)** Revenue and expenses per books**(b)** Net investment income**(c)** Adjusted net income**(d)** Disbursements for charitable purposes (cash basis only)

REVENUE

**1** Contributions, gifts, grants, etc., received (att sch)

1,300,000.

**2** Ck ☐ if the foundn is not req to att Sch B**3** Interest on savings and temporary cash investments

281,621.

281,621.

N/A

**4** Dividends and interest from securities

720,436.

720,436.

**5a** Gross rents**b** Net rental income or (loss)**6a** Net gain/(loss) from sale of assets not on line 10

1,288,853.

**b** Gross sales price for all assets on line 6a 12,097,848.**7** Capital gain net income (from Part IV, line 2)

1,288,853.

**8** Net short-term capital gain**9** Income modifications**10a** Gross sales less returns and allowances**b** Less Cost of goods sold**c** Gross profit/(loss) (att sch)**11** Other income (attach schedule)

SEE STATEMENT 1

12,181.

**12 Total.** Add lines 1 through 11

3,603,091.

2,290,910.

ADMINISTRATIVE AND OPERATING EXPENSES

**13** Compensation of officers, directors, trustees, etc.

0.

**14** Other employee salaries and wages**15** Pension plans, employee benefits**16a** Legal fees (attach schedule) SEE ST 2

12,947.

**b** Accounting fees (attach sch) SEE ST 3

27,000.

**c** Other prof fees (attach sch) SEE ST 4

257,418.

257,418.

**17** Interest**18** Taxes (attach schedule) (see instr) SEE STM 5

18,117.

5,664.

**19** Depreciation (attach sch) and depletion**20** Occupancy**21** Travel, conferences, and meetings**22** Printing and publications**23** Other expenses (attach schedule)

SEE STATEMENT 6

2,803.

633.

**24 Total operating and administrative expenses.** Add lines 13 through 23

318,285.

263,715.

**25** Contributions, gifts, grants paid PART XV

2,987,413.

2,987,413.

**26 Total expenses and disbursements.** Add lines 24 and 25

3,305,698.

263,715.

2,987,413.

**27** Subtract line 26 from line 12:**a** Excess of revenue over expenses and disbursements

297,393.

**b** Net investment income (if negative, enter -0-)

2,027,195.

**c** Adjusted net income (if negative, enter -0-)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	34,154.	84,052.	84,052.
	2 Savings and temporary cash investments	729,448.	1,962,322.	1,962,322.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	14,261.	27,973.	27,973.
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	17,591,355.	18,529,874.	67,534,694.
	c Investments — corporate bonds (attach schedule)	3,156,821.	1,219,209.	1,281,122.
	LIABILITIES	11 Investments — land, buildings, and equipment basis		
Less accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)				
14 Land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule)				
15 Other assets (describe SEE STATEMENT 7)			2.	2.
16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)		21,526,039.	21,823,432.	70,890,165.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, & other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
FUND ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	21,526,039.	21,823,432.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see the instructions)	21,526,039.	21,823,432.		
31 Total liabilities and net assets/fund balances (see the instructions)	21,526,039.	21,823,432.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,526,039.
2 Enter amount from Part I, line 27a	2	297,393.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	21,823,432.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	21,823,432.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SEE STATEMENT 8				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>		2	1,288,853.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)				
If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8         </div>		3	345,259.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	2,979,228.	51,533,890.	0.057811
2008	3,091,735.	59,235,573.	0.052194
2007	3,166,388.	64,165,962.	0.049347
2006	2,927,448.	63,532,809.	0.046078
2005	2,865,449.	59,655,178.	0.048034

2 Total of line 1, column (d)	2	0.253464
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050693
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	61,959,457.
5 Multiply line 4 by line 3	5	3,140,911.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	20,272.
7 Add lines 5 and 6	7	3,161,183.
8 Enter qualifying distributions from Part XII, line 4	8	2,987,413.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	40,544.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	40,544.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	40,544.
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	27,973.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	27,973.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	500.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	13,071.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be. Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) NY MA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities (Continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>BRUCE S HYAMS CPA</u> Telephone no <u>631-421-5140</u> Located at <u>52 ELM STREET HUNTINGTON NY</u> ZIP + 4 <u>11743</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>	N/A		N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELLEN R. GORDON 32 MONADNOCK ROAD WELLESLEY HILLS, MA 02481	PRESIDENT 0	0.	0.	0.
MELVIN J. GORDON 32 MONADNOCK ROAD WELLESLEY HILLS, MA 02481	VICE PRESIDE 0	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
	0	0.	0.	0.

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
FIRST MANHATTAN CO. 42 BROADWAY, NEW YORK, NY 1004	INVESTMENT ADVISORY	246,107.
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE FOUNDATION HAS NO DIRECT CONDUCT OF CHARITABLE ACTIVITIES, RATHER IT IS A NON OPERATING PRIVATE FOUNDATION	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b> Average monthly fair market value of securities	<b>1a</b>	61,407,722.
<b>b</b> Average of monthly cash balances	<b>1b</b>	1,495,280.
<b>c</b> Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b> Total (add lines 1a, b, and c)	<b>1d</b>	62,903,002.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	62,903,002.
<b>4</b> Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	943,545.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	61,959,457.
<b>6</b> Minimum investment return. Enter 5% of line 5	<b>6</b>	3,097,973.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	3,097,973.
<b>2a</b> Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	40,544.
<b>b</b> Income tax for 2010 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b> Add lines 2a and 2b	<b>2c</b>	40,544.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	3,057,429.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b> Add lines 3 and 4	<b>5</b>	3,057,429.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b> Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	3,057,429.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1a</b>	2,987,413.
<b>b</b> Program-related investments — total from Part IX-B	<b>1b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b> Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	2,987,413.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	2,987,413.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

BAA

Form 990-PF (2010)

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				3,057,429.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			2,456,357.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4. ▶ \$ 2,987,413.				
a Applied to 2009, but not more than line 2a			2,456,357.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				531,056.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				2,526,373.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling: ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

- c Qualifying distributions from Part XII,  
line 4 for each year listed

- d**
- Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities  
Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon.

- a 'Assets' alternative test – enter

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c 'Support' alternative test – enter

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income**

**Part XV** **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

### 1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 9

- b** The form in which applications should be submitted and information and materials they should include

SEE STATEMENT FOR LINE 2A

- c Any submission deadlines:

SEE STATEMENT FOR LINE 2A

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT FOR LINE 2A

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year SEE ATTACHED SCHEDULE			CHARITABLE	2,987,413.
<b>Total</b>			<b>3a</b>	2,987,413.
<b>b</b> Approved for future payment				
<b>Total</b>			<b>3b</b>	

## **Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	281,621.	
4	Dividends and interest from securities			14	720,436.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			14	12,181.	
8	Gain or (loss) from sales of assets other than inventory					1,288,853.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				1,014,238.	1,288,853.
13	<b>Total.</b> Add line 12, columns (b), (d), and (e)				<b>13</b>	<b>2,303,091.</b>

(See worksheet in line 13 instructions to verify calculations)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

<b>Part XVII.</b>	<b>Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations</b>
-------------------	--

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash		X
(2) Other assets		X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization		X
(2) Purchases of assets from a noncharitable exempt organization		X
(3) Rental of facilities, equipment, or other assets		X
(4) Reimbursement arrangements		X
(5) Loans or loan guarantees		X
(6) Performance of services or membership or fundraising solicitations		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X

**d** If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?


☐ Yes ☒ No

**b** If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

**Sign  
Here**

  
Signature of officer or trustee

4/16/11  
Date

DIRECTOR  
Title

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

BRUCE S HYAMS, CPA

Preparer's signature \_\_\_\_\_

BRUCE S HYAMS, CPA

Date
------

4-11-11

Checked	
---------	--

self-employed

PTIN	
------	--

P00221463

Firm's name

RASKIN & RASKIN CPAS PC

Firm's EIN

11-3235413

Firm's address

52 ELM ST  
HUNTINGTON, NY 11743-3489

Phone no

(631) 421-5140

**BAA**

Form 990-PF (2010)

**Schedule B**  
**(Form 990, 990-EZ,**  
**or 990-PF)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

► **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545-0047

**2010**

Name of the organization

CELE H. & WILLIAM B. RUBIN FAMILY FUND, INC

Employer identification number

11-6026235

**Organization type** (check one)

**Filers of:**

Form 990 or 990-EZ

**Section:**

- ☐ 501(c)(\_\_\_\_) (enter number) organization  
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation  
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation  
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation  
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received; during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ \_\_\_\_\_

**Caution:** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.**

**Schedule B** (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

CELE H. &amp; WILLIAM B. RUBIN FAMILY FUND, INC

11-6026235

**Part I** Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	TOOTSIE ROLL INDUSTRIES, INC. 7401 SOUTH CICERO AVENUE CHICAGO, IL 60629	\$ 500,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	MELVIN J. GORDON 32 MONADNOCK ROAD WELLESLEY HILLS, MA 02481, MA 02481	\$ 400,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	ELLEN R. GORDON 32 MONADNOCK ROAD WELLESLEY HILLS, MA 02481, MA 02481	\$ 400,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)



Name of organization

Employer identification number

CELE H. &amp; WILLIAM B. RUBIN FAMILY FUND, INC

11-6026235

**Part II** Noncash Property (see instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

CELE H. &amp; WILLIAM B. RUBIN FAMILY FUND, INC

11-6026235

**Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year.** Complete cols (a) through (e) and the following line entryFor organizations completing Part III, enter total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once See instructions )

► \$ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

2010

## FEDERAL STATEMENTS

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CLIENT 132

CELE H.&amp; WILLIAM B.RUBIN FAMILY FUND,INC

11-6026235

4/11/11

09:43AM

**STATEMENT 1**  
**FORM 990-PF, PART I, LINE 11**  
**OTHER INCOME**

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME.	\$ 12,181.		
<b>TOTAL</b>	<b>\$ 12,181.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>

**STATEMENT 2**  
**FORM 990-PF, PART I, LINE 16A**  
**LEGAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES PAID	\$ 12,947.			
<b>TOTAL</b>	<b>\$ 12,947.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>

**STATEMENT 3**  
**FORM 990-PF, PART I, LINE 16B**  
**ACCOUNTING FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	\$ 21,600.			
TAX RETURNS PREPARATION	5,400.			
<b>TOTAL</b>	<b>\$ 27,000.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>

**STATEMENT 4**  
**FORM 990-PF, PART I, LINE 16C**  
**OTHER PROFESSIONAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BIRCH HILL FEES	\$ 11,311.	\$ 11,311.		
INVESTMENT FEES				
FIRST MANHATTAN CO. INVESTMENT FEES	246,107.	246,107.		
<b>TOTAL</b>	<b>\$ 257,418.</b>	<b>\$ 257,418.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>

2010

## FEDERAL STATEMENTS

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CELE H.&amp; WILLIAM B.RUBIN FAMILY FUND,INC

11-6026235

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STATEMENT 5  
FORM 990-PF, PART I, LINE 18  
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	\$ 12,453.			
FOREIGN TAXES WITHHELD ON INVESTMENTS	5,664.	\$ 5,664.		
TOTAL	\$ 18,117.	\$ 5,664.		\$ 0.

STATEMENT 6  
FORM 990-PF, PART I, LINE 23  
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL PUBLIC NOTICE	\$ 125.			
CUSTODIAL AND OTHER CHARGES	633.	\$ 633.		
DIRECTORY PUBLICATIONS	295.			
FILING FEES COMMONWEALTH OF MASS	250.			
NYS DEPARTMENT OF LAW FILING FEES	1,500.			
TOTAL	\$ 2,803.	\$ 633.		\$ 0.

STATEMENT 7  
FORM 990-PF, PART II, LINE 15  
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
ROUNDING	\$ 2.	
ROUNDING		\$ 2.
TOTAL	\$ 2.	\$ 2.

STATEMENT 8  
FORM 990-PF, PART IV, LINE 1  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	237,000.00 US TREASURY 0.00% 3/11/10	PURCHASED	2/11/2010	3/11/2010
2	55,000.00 US TREASURY 0.00 05/20/10	PURCHASED	3/12/2010	3/22/2010
3	5,000.00 SEASPAN CORP.	PURCHASED	6/04/2009	4/13/2010
4	125,000.00 US TREASURY 0.00 05/6/10	PURCHASED	4/06/2010	5/05/2010
5	375,000.00 US TREASURY 0.00 05/6/10	PURCHASED	4/06/2010	5/06/2010
6	235,000.00 US TREASURY 0.00 05/20/10	PURCHASED	3/12/2010	5/20/2010
7	320,000.00 US TREASURY 0.00 08/26/10	PURCHASED	5/21/2010	7/21/2010
8	235,000.00 US TREASURY 0.00 8/5/10	PURCHASED	5/07/2010	7/21/2010
9	140,000.00 US TREASURY 0.00 08/26/10	PURCHASED	5/21/2010	7/21/2010

CLIENT 132

CELE H.&amp; WILLIAM B.RUBIN FAMILY FUND,INC

11-6026235

4/11/11

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STATEMENT 8 (CONTINUED)  
 FORM 990-PF, PART IV, LINE 1  
 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
10	10,000.00 RHJ INTERNATIONAL SA	PURCHASED	12/02/2009	8/05/2010
11	400,000.00 US TREAS 0.00% 8/26/10	PURCHASED	8/09/2010	8/11/2010
12	35,000.00 US TREASURY 0.00 08/26/10	PURCHASED	5/21/2010	8/11/2010
13	30,000.00 PRIME INFRASTRUCT HOLDINGS	PURCHASED	12/22/2009	10/06/2010
14	120,000.00 PRIME INFRASTRUCT HOLDINGS	PURCHASED	12/22/2009	10/08/2010
15	30,000.00 PRIME INFRASTRUCT HOLDINGS	PURCHASED	12/31/2009	10/08/2010
16	20,000.00 PRIME INFRASTRUCT HOLDINGS	PURCHASED	12/31/2009	10/12/2010
17	20,000.00 PRIME INFRASTRUCT HOLDINGS	PURCHASED	1/20/2010	10/12/2010
18	40,000.00 PRIME INFRASTRUCT HOLDINGS	PURCHASED	5/10/2010	10/12/2010
19	5,000.00 ATC TECHNOLOGY CORP	PURCHASED	6/09/2010	10/25/2010
20	5,000.00 BRINKER INTL INC 1	PURCHASED	7/22/2010	12/13/2010
21	11,075.00 BRINKER INTL INC 1	PURCHASED	7/22/2010	12/14/2010
22	600 CENOVUS ENERGY INC	PURCHASED	12/17/2009	1/25/2010
23	250 MONSANTO CO	PURCHASED	9/22/2009	6/04/2010
24	200 MONSANTO CO NEW DEL COM	PURCHASED	11/03/2009	6/04/2010
25	100 MONSANTO CO NEW DEL COM	PURCHASED	11/27/2009	6/04/2010
26	7,500.00 SEASpan CORP.	PURCHASED	11/14/2005	3/18/2010
27	15,000.00 SPIRIT AEROSYSTEM HLDNG	PURCHASED	3/28/2008	3/24/2010
28	10,000.00 SPIRIT AEROSYSTEM HLDNG	PURCHASED	7/01/2008	3/24/2010
29	5,000.00 SPIRIT AEROSYSTEM HLDNG	PURCHASED	7/03/2008	3/24/2010
30	10,000.00 SPIRIT AEROSYSTEM HLDNG	PURCHASED	7/07/2008	3/24/2010
31	7,500.00 SEASpan CORP.	PURCHASED	11/14/2005	4/08/2010
32	10,000.00 SEASpan CORP.	PURCHASED	11/14/2005	4/08/2010
33	5,000.00 SEASpan CORP.	PURCHASED	11/22/2005	4/13/2010
34	5,000.00 SEASpan CORP.	PURCHASED	12/31/2007	4/13/2010
35	2,500.00 COUSINS PTYS INC	PURCHASED	1/06/2009	4/19/2010
36	2,500.00 LIBERTY MEDIA CORP.	PURCHASED	5/22/2008	4/20/2010
37	20,000.00 GREAT PLAINS ENERGY	PURCHASED	4/27/2009	5/14/2010
38	5,000.00 CHUBB CORP.	PURCHASED	4/21/2009	5/14/2010
39	5,000.00 CHUBB CORP.	PURCHASED	4/21/2009	6/04/2010
40	2,500.00 CHUBB CORP.	PURCHASED	5/07/2009	6/04/2010
41	2,500.00 CHUBB CORP.	PURCHASED	5/26/2009	6/04/2010
42	9,500.00 RHJ INTERNATIONAL SA	PURCHASED	10/11/2006	7/23/2010
43	11,500.00 RHJ INTERNATIONAL SA	PURCHASED	10/11/2006	8/02/2010
44	4,000.00 RHJ INTERNATIONAL SA	PURCHASED	10/11/2006	8/04/2010
45	9,000.00 RHJ INTERNATIONAL SA	PURCHASED	10/13/2006	8/04/2010
46	16,000.00 RHJ INTERNATIONAL SA	PURCHASED	10/13/2006	8/05/2010
47	5,000.00 RHJ INTERNATIONAL SA	PURCHASED	8/08/2008	8/05/2010
48	10,000.00 RHJ INTERNATIONAL SA	PURCHASED	4/15/2009	8/05/2010
49	5,847.95 VANGUARD INT TERM CORP BOND FND	PURCHASED	12/24/2008	8/11/2010
50	500,000.00 SOUTHERN CALIF GAS 5.5% 3.15.14	PURCHASED	12/16/2008	8/27/2010
51	4,377.00 LIBERTY MEDIA HLDG. CAP	PURCHASED	5/11/2006	9/09/2010
52	623 LIBERTY MEDIA HLDG. CAP	PURCHASED	5/15/2006	9/09/2010
53	9,708.74 VANGUARD INT TERM CORP BOND FND	PURCHASED	12/24/2008	9/16/2010
54	7,500.00 COUSINS PTYS INC	PURCHASED	1/06/2009	9/17/2010
55	2,200.00 ATC TECHNOLOGY CORP	PURCHASED	8/06/2003	9/20/2010
56	2,800.00 ATC TECHNOLOGY CORP	PURCHASED	10/01/2003	9/20/2010
57	5,000.00 COUSINS PTYS INC	PURCHASED	1/06/2009	9/28/2010
58	625,000.00 FMG FINANCE PTY LTD 9.75%-9/1/13	PURCHASED	9/15/2006	10/06/2010
59	2,500.00 LIBERTY MEDIA CORP.	PURCHASED	5/22/2008	10/14/2010
60	5,000.00 LIBERTY MEDIA CORP.	PURCHASED	5/22/2008	10/19/2010
61	3,850.00 TRIMAS CORP.	PURCHASED	2/14/2008	10/20/2010
62	2,800.00 ATC TECHNOLOGY CORP	PURCHASED	10/01/2003	10/25/2010
63	4,000.00 ATC TECHNOLOGY CORP	PURCHASED	2/02/2004	10/25/2010
64	8,200.00 ATC TECHNOLOGY CORP	PURCHASED	2/24/2004	10/25/2010

CLIENT 132

CELE H.&amp; WILLIAM B.RUBIN FAMILY FUND,INC

11-6026235

4/11/11

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STATEMENT 8 (CONTINUED)  
 FORM 990-PF, PART IV, LINE 1  
 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
65	3,500.00 ATC TECHNOLOGY CORP	PURCHASED	2/26/2004	10/25/2010
66	1,500.00 ATC TECHNOLOGY CORP	PURCHASED	3/03/2004	10/25/2010
67	3,500.00 ATC TECHNOLOGY CORP	PURCHASED	3/25/2004	10/25/2010
68	1,500.00 ATC TECHNOLOGY CORP	PURCHASED	3/29/2004	10/25/2010
69	3,500.00 ATC TECHNOLOGY CORP	PURCHASED	3/17/2005	10/25/2010
70	6,500.00 ATC TECHNOLOGY CORP	PURCHASED	12/14/2006	10/25/2010
71	5,000.00 DUNDEE BANCORP INC	PURCHASED	6/18/2004	12/06/2010
72	5,000.00 TRIMAS CORP.	PURCHASED	2/14/2008	12/09/2010
73	5,000.00 TRIMAS CORP.	PURCHASED	2/14/2008	12/13/2010
74	4,000.00 DUNDEE BANCORP INC	PURCHASED	6/18/2004	12/17/2010
75	11,000.00 DUNDEE BANCORP INC	PURCHASED	6/21/2004	12/17/2010
76	2,500.00 COUSINS PTYS INC PFD 7.50%	PURCHASED	3/27/2009	12/20/2010
77	5,000.00 DUNDEE BANCORP INC	PURCHASED	6/21/2004	12/27/2010
78	2,200.00 DUNDEE BANCORP INC	PURCHASED	9/21/2004	12/27/2010
79	3,000.00 DUNDEE BANCORP INC	PURCHASED	9/22/2004	12/27/2010
80	4,300.00 DUNDEE BANCORP INC	PURCHASED	6/28/2005	12/27/2010
81	5,500.00 DUNDEE BANCORP INC	PURCHASED	7/07/2005	12/27/2010
82	5,000.00 DUNDEE BANCORP INC	PURCHASED	6/18/2004	12/27/2010
83	100 BARRICK GOLD #1	PURCHASED	12/15/2006	3/22/2010
84	100 BARRICK GOLD #1	PURCHASED	4/16/2008	3/22/2010
85	200 THERMO FISHER SCIENTIFIC	PURCHASED	12/02/2008	3/22/2010
86	200 THERMO FISHER SCIENTIFIC	PURCHASED	1/05/2009	3/22/2010
87	300 THERMO ELECTRO 1	PURCHASED	11/10/2006	3/22/2010
88	100 UNITED TECHNOLOGIES	PURCHASED	10/18/2001	3/22/2010
89	100 UNITED TECHNOLOGIES	PURCHASED	1/04/2002	3/22/2010
90	200 WASTE MANAGEMENT INC. (NEW)	PURCHASED	4/16/2008	3/22/2010
91	200 AFLAC INC	PURCHASED	12/02/2008	6/04/2010
92	100 EDWARDS LIFESCIENCES CRP	PURCHASED	11/24/2003	6/04/2010
93	100 EDWARDS LIFESCIENCES CRP	PURCHASED	11/24/2003	6/04/2010
94	100 AFLAC INC LOT07P10	PURCHASED	6/01/2005	6/04/2010
95	200 AFLAC INC LOT07P10	PURCHASED	6/01/2005	6/17/2010
96	100 EDWARDS LIFESCIENCES CRP	PURCHASED	11/24/2003	6/23/2010
97	100 EDWARDS LIFESCIENCES CRP	PURCHASED	11/24/2003	6/23/2010
98	100 AFLAC INC LOT07P10	PURCHASED	6/01/2005	8/04/2010
99	400 CANON INC.	PURCHASED	4/18/2005	9/27/2010
100	100 EDWARDS LIFESCIENCES CRP	PURCHASED	11/24/2003	10/01/2010
101	100 CANON INC.	PURCHASED	10/10/2005	12/17/2010
102	100 CANON INC.	PURCHASED	10/10/2005	12/17/2010
103	100 CANON INC.	PURCHASED	10/10/2005	12/17/2010
104	100 CANON INC.	PURCHASED	12/02/2008	12/17/2010
105	250 AUTOMATIC DATA PRO	PURCHASED	7/07/2004	12/22/2010
106	150 AUTOMATIC DATA PRO	PURCHASED	9/17/2004	12/22/2010
107	100 AUTOMATIC DATA PRO	PURCHASED	9/17/2004	12/22/2010

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	237,000.		236,993.	7.				\$ 7.
2	54,987.		54,986.	1.				1.
3	51,460.		37,393.	14,067.				14,067.
4	125,000.		124,983.	17.				17.
5	375,000.		374,949.	51.				51.
6	235,000.		234,939.	61.				61.
7	319,949.		319,862.	87.				87.
8	234,986.		234,942.	44.				44.

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CELE H.&amp; WILLIAM B.RUBIN FAMILY FUND,INC

11-6026235

4/11/11

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STATEMENT 8 (CONTINUED)  
FORM 990-PF, PART IV, LINE 1  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
9	139,979.		139,939.	40.				\$ 40.
10	85,347.		75,135.	10,212.				10,212.
11	399,977.		399,975.	2.				2.
12	34,998.		34,985.	13.				13.
13	127,007.		105,425.	21,582.				21,582.
14	514,372.		421,700.	92,672.				92,672.
15	128,593.		109,062.	19,531.				19,531.
16	87,082.		72,708.	14,374.				14,374.
17	87,082.		69,111.	17,971.				17,971.
18	174,164.		149,045.	25,119.				25,119.
19	125,000.		89,476.	35,524.				35,524.
20	107,939.		78,119.	29,820.				29,820.
21	236,994.		173,034.	63,960.				63,960.
22	14,478.		0.	14,478.				14,478.
23	12,533.		20,014.	-7,481.				-7,481.
24	10,004.		13,818.	-3,814.				-3,814.
25	5,002.		8,081.	-3,079.				-3,079.
26	78,297.		151,619.	-73,322.				-73,322.
27	340,131.		340,202.	-71.				-71.
28	226,754.		209,876.	16,878.				16,878.
29	113,377.		96,046.	17,331.				17,331.
30	226,754.		191,905.	34,849.				34,849.
31	76,709.		151,619.	-74,910.				-74,910.
32	104,356.		202,158.	-97,802.				-97,802.
33	51,452.		97,641.	-46,189.				-46,189.
34	51,452.		122,843.	-71,391.				-71,391.
35	55,948.		28,825.	27,123.				27,123.
36	107,670.		37,477.	70,193.				70,193.
37	371,163.		287,207.	83,956.				83,956.
38	257,707.		217,632.	40,075.				40,075.
39	250,338.		217,632.	32,706.				32,706.
40	125,169.		97,057.	28,112.				28,112.
41	125,169.		97,165.	28,004.				28,004.
42	79,804.		169,967.	-90,163.				-90,163.
43	96,029.		205,750.	-109,721.				-109,721.
44	33,532.		71,565.	-38,033.				-38,033.
45	75,448.		160,938.	-85,490.				-85,490.
46	136,555.		286,112.	-149,557.				-149,557.
47	42,673.		52,825.	-10,152.				-10,152.
48	85,347.		40,600.	44,747.				44,747.
49	59,975.		50,644.	9,331.				9,331.
50	580,755.		515,640.	65,115.				65,115.
51	209,808.		307,593.	-97,785.				-97,785.
52	29,863.		44,437.	-14,574.				-14,574.
53	99,975.		84,079.	15,896.				15,896.
54	182,072.		86,476.	95,596.				95,596.
55	53,888.		25,223.	28,665.				28,665.
56	68,585.		32,393.	36,192.				36,192.
57	123,020.		57,651.	65,369.				65,369.
58	937,224.		800,875.	136,349.				136,349.
59	135,223.		37,477.	97,746.				97,746.
60	283,715.		74,955.	208,760.				208,760.
61	61,412.		28,976.	32,436.				32,436.

## CLIENT 132

**CELE H.& WILLIAM B.RUBIN FAMILY FUND,INC**

11-6026235

4/11/11

09 43AM

**STATEMENT 8 (CONTINUED)**  
**FORM 990-PF, PART IV, LINE 1**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

[illegible]



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FEDERAL STATEMENTS

PAGE 7

CLIENT 132

CELE H.& WILLIAM B.RUBIN FAMILY FUND,INC

11-6026235

4/11/11

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STATEMENT 9  
FORM 990-PF, PART XV, LINE 2A-D  
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	THE CELE H. & WILLIAM B. RUBIN FAMILY FD
NAME:	ELLEN R. GORDON
CARE OF:	
STREET ADDRESS:	32 MONADNOCK ROAD
CITY, STATE, ZIP CODE:	WELLESLEY HILLS, MA 02481
TELEPHONE:	781-235-1075
FORM AND CONTENT:	NO SPECIFIC FORMS ARE REQUIRED
SUBMISSION DEADLINES:	NONE
RESTRICTIONS ON AWARDS:	NONE

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## FEDERAL SUPPORTING DETAIL

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CELE H.&amp; WILLIAM B.RUBIN FAMILY FUND,INC

11-6026235

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OTHER INCOME PRODUCING ACTIVITIES  
INTEREST ON SAVINGS & CASH INVESTMENTS

INTEREST INCOME

TOTAL \$ 281,621.  
\$ 281,621.OTHER INCOME PRODUCING ACTIVITIES  
OTHER INVESTMENT INCOME [O]

CAPITAL GAIN DISTRIBUTION

TOTAL \$ 12,181.  
\$ 12,181.BALANCE SHEET  
CASH-NON-INTEREST-BEARING

CASH CHASE CHECKING

TOTAL \$ 84,052.  
\$ 84,052.BALANCE SHEET  
SAVINGS AND TEMPORARY CASH INVESTMENTS

CHASE MONEY MARKET

\$ 425.

FIRST MANHATTAN MONEY MARKET

1,508,301.

CASH IN MERRILL 04H56

26,532.

CASH IN MERRILL 07P08

427,064.

CASH IN MERRILL 07P09

0.

CASH IN MERRILL 07P10

0.

TOTAL \$ 1,962,322.

BALANCE SHEET  
PREPAID EXPENSES AND DEFERRED CHARGES

PREPAID FEDERAL TAXES

TOTAL \$ 27,973.  
\$ 27,973.BALANCE SHEET  
CORPORATE BONDS (FORM 990-PF)[O]TOTAL \$ 1,219,209.  
\$ 1,219,209.

2010

SUPPORTING DETAIL

PAGE 1

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CELE H.& WILLIAM B.RUBIN FAMILY FUND,INC

11-6026235

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BALANCE SHEET  
CORPORATE STOCK (FORM 990-PF)[O]

STOCKS

\$ 18,032,876.

MUTUAL FUNDS

496,998.

TOTAL \$ 18,529,874.

THE ANNUAL RETURN  
OF THE CELE H. & WIL-  
LIAM B. RUBIN FAMILY  
FUND, INC. for the calen-  
dar year ended December  
31, 2010 is available at its  
principal office located at  
32 Monadnock Road,  
Wellesley Hills, Mass 02481  
for inspection during regu-  
lar business hours by any  
citizen who requests it  
within 180 days hereof.  
Principal Manager of the  
Foundation is ELLEN  
GORDON.  
1662790 wc

Cost: \$125.00

THE ANNUAL RETURN OF THE CELE H. & WILLIAM B. RUBIN FAMILY FUND, INC.  
for the calendar year ended December 31, 2010 is available at its principal office  
located at 32 Monadnock Road, Wellesley Hills, Mass 02481 for inspection during  
regular business hours by any citizen who requests it within 180 days hereof. Principal  
Manager of the Foundation is ELLEN GORDON.

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1662790 □ wo

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LegalTech, The National Law Journal and Real Estate Forum.

# Cele HL & William B. Rubin Family Fund, Inc.

## Schedule of Gains on the Sale of Securities Year Ended December 31, 2010

Security	Shares	Bought	Sold	Proceeds	Cost	Realized Gains
US TREASURY 0.00% 3/11/10	237,000.00	2/11/2010	3/11/2010	237,000.00	236,992.89	7.11
US TREASURY 0.00 05/20/10	55,000.00	3/12/2010	3/22/2010	54,987.34	54,985.77	1.57
Seaspan Corp.	5,000.00	6/4/2009	4/13/2010	51,451.80	37,393.00	14,058.80
US TREASURY 0.00 05/6/10	125,000.00	4/6/2010	5/5/2010	124,999.56	124,982.87	16.69
US TREASURY 0.00 05/6/10	375,000.00	4/6/2010	5/6/2010	375,000.00	374,948.60	51.4
US TREASURY 0.00 05/20/10	235,000.00	3/12/2010	5/20/2010	235,000.00	234,939.19	60.81
US TREASURY 0.00 08/26/10	320,000.00	5/21/2010	7/21/2010	319,948.64	319,861.61	87.03
US TREASURY 0.00 8/5/10	235,000.00	5/7/2010	7/21/2010	234,986.24	234,941.54	44.7
US TREASURY 0.00 08/26/10	140,000.00	5/21/2010	7/21/2010	139,978.83	139,939.45	39.38
RHJ International SA	10,000.00	12/2/2009	8/5/2010	85,346.90	75,135.00	10,211.90
US Treas 0.00% 8/26/10	400,000.00	8/9/2010	8/11/2010	399,977.20	399,975.44	1.76
US TREASURY 0.00 08/26/10	35,000.00	5/21/2010	8/11/2010	34,998.24	34,984.86	13.38
PRIME INFRASTRUCT HOLDINGS	30,000.00	12/22/2009	10/6/2010	127,007.00	105,425.00	21,582.00
PRIME INFRASTRUCT HOLDINGS	120,000.00	12/22/2009	10/8/2010	514,372.00	421,700.00	92,672.00
PRIME INFRASTRUCT HOLDINGS	30,000.00	12/31/2009	10/8/2010	128,593.00	109,062.00	19,531.00
PRIME INFRASTRUCT HOLDINGS	20,000.00	12/31/2009	10/12/2010	87,081.75	72,708.00	14,373.75
PRIME INFRASTRUCT HOLDINGS	20,000.00	1/20/2010	10/12/2010	87,081.75	69,111.00	17,970.75
PRIME INFRASTRUCT HOLDINGS	40,000.00	5/10/2010	10/12/2010	174,163.50	149,045.00	25,118.50
ATC TECHNOLOGY CORP	5,000.00	6/9/2010	10/25/2010	125,000.00	89,475.50	35,524.50
BRINKER INTL INC 1	5,000.00	7/22/2010	12/13/2010	107,939.17	78,119.13	29,820.04
BRINKER INTL INC 1	11,075.00	7/22/2010	12/14/2010	236,993.71	173,033.86	63,959.85
CENOVUS ENERGY INC	600	12/17/2009	1/25/2010	14,478.36	0	14,478.36

See Accountants Compilation Report

# Cele H. & William B. Rubin Family Fund, Inc.

Schedule of Gains on the Sale of Securities  
Year Ended December 31, 2010

Security	Shares	Bought	Sold	Proceeds	Cost	Realized Gains
MONSANTO CO	250	9/22/2009	6/4/2010	12,533.38	20,013.65	-7,480.27
MONSANTO CO NEW DEL COM	200	11/3/2009	6/4/2010	10,004.39	13,818.00	-3,813.61
MONSANTO CO NEW DEL COM	100	11/27/2009	6/4/2010	5,002.19	8,081.00	-3,078.81
Seaspan Corp.	7,500.00	11/14/2005	3/18/2010	78,297.25	151,618.50	-73,321.25
SPIRIT AEROSYSTEM HLDNG	15,000.00	3/28/2008	3/24/2010	340,130.81	340,202.25	-71.44
SPIRIT AEROSYSTEM HLDNG	10,000.00	7/1/2008	3/24/2010	226,753.87	209,876.00	16,877.87
SPIRIT AEROSYSTEM HLDNG	5,000.00	7/3/2008	3/24/2010	113,376.94	96,045.50	17,331.44
SPIRIT AEROSYSTEM HLDNG	10,000.00	7/7/2008	3/24/2010	226,753.87	191,905.00	34,848.87
Seaspan Corp.	7,500.00	11/14/2005	4/8/2010	76,709.20	151,618.50	-74,909.30
Seaspan Corp.	10,000.00	11/14/2005	4/8/2010	104,356.23	202,158.00	-97,801.77
Seaspan Corp.	5,000.00	11/22/2005	4/13/2010	51,451.80	97,640.50	-46,188.70
Seaspan Corp.	5,000.00	12/31/2007	4/13/2010	51,451.80	122,842.50	-71,390.70
COUSINS PPTYS INC	2,500.00	1/6/2009	4/19/2010	55,948.30	28,825.32	27,122.98
LIBERTY MEDIA CORP.	2,500.00	5/22/2008	4/20/2010	107,670.42	37,477.30	70,193.12
GREAT PLAINS ENERGY	20,000.00	4/27/2009	5/14/2010	371,162.72	287,207.00	83,955.72
CHUBB CORP.	5,000.00	4/21/2009	5/14/2010	257,706.64	217,632.00	40,074.64
CHUBB CORP.	5,000.00	4/21/2009	6/4/2010	250,337.77	217,632.00	32,705.77
CHUBB CORP.	2,500.00	5/7/2009	6/4/2010	125,168.88	97,056.75	28,112.13
CHUBB CORP.	2,500.00	5/26/2009	6/4/2010	125,168.88	97,164.75	28,004.13
RHJ International SA	9,500.00	10/11/2006	7/23/2010	79,803.50	169,967.35	-90,163.85
RHJ International SA	11,500.00	10/11/2006	8/2/2010	96,028.75	205,749.95	-109,721.20
RHJ International SA	4,000.00	10/11/2006	8/4/2010	33,532.31	71,565.20	-38,032.89
RHJ International SA	9,000.00	10/13/2006	8/4/2010	75,447.69	160,938.00	-85,490.31

See Accountants Compilation Report

# Cele H. & William B. Rubin Family Fund, Inc.

## Schedule of Gains on the sale of Securities

Year Ended December 31, 2010

Security	Shares	Bought	Sold	Proceeds	Cost	Realized Gains
RHJ International SA	16,000.00	10/13/2006	8/5/2010	136,555.04	286,112.00	-149,556.96
RHJ International SA	5,000.00	8/8/2008	8/5/2010	42,673.45	52,824.50	-10,151.05
RHJ International SA	10,000.00	4/15/2009	8/5/2010	85,346.90	40,600.00	44,746.90
VANGUARD INT TERM CORP BOND FND	5,847.95	12/24/2008	8/11/2010	59,975.00	50,644.12	9,330.88
SOUTHERN CALIF GAS 5.5% 3.15.14	500,000.00	12/16/2008	8/27/2010	580,755.00	515,640.00	65,115.00
LIBERTY MEDIA HLDG. CAP	4,377.00	5/11/2006	9/9/2010	209,807.94	307,592.59	-97,784.65
LIBERTY MEDIA HLDG. CAP	623	5/15/2006	9/9/2010	29,863.00	44,436.64	-14,573.64
VANGUARD INT TERM CORP BOND FND	9,708.74	12/24/2008	9/16/2010	99,975.00	84,079.07	15,895.93
COUSINS PPTYS INC	7,500.00	1/6/2009	9/17/2010	182,071.92	86,475.97	95,595.95
ATC TECHNOLOGY CORP	2,200.00	8/6/2003	9/20/2010	53,888.08	25,223.40	28,664.68
ATC TECHNOLOGY CORP	2,800.00	10/1/2003	9/20/2010	68,584.84	32,392.86	36,191.98
COUSINS PPTYS INC	5,000.00	1/6/2009	9/28/2010	123,020.42	57,650.65	65,369.77
FMG FINANCE PTY LTD 9.75%-9/1/13	625,000.00	9/15/2006	10/6/2010	937,224.01	800,875.00	136,349.01
LIBERTY MEDIA CORP.	2,500.00	5/22/2008	10/14/2010	135,222.71	37,477.30	97,745.41
LIBERTY MEDIA CORP.	5,000.00	5/22/2008	10/19/2010	283,715.20	74,954.59	208,760.61
TRIMAS CORP.	3,850.00	2/14/2008	10/20/2010	61,412.26	28,975.62	32,436.64
ATC TECHNOLOGY CORP	2,800.00	10/1/2003	10/25/2010	70,000.00	32,392.86	37,607.14
ATC TECHNOLOGY CORP	4,000.00	2/2/2004	10/25/2010	100,000.00	55,357.80	44,642.20
ATC TECHNOLOGY CORP	8,200.00	2/24/2004	10/25/2010	205,000.00	114,507.50	90,492.50
ATC TECHNOLOGY CORP	3,500.00	2/26/2004	10/25/2010	87,500.00	49,599.50	37,900.50
ATC TECHNOLOGY CORP	1,500.00	3/3/2004	10/25/2010	37,500.00	21,091.65	16,408.35
ATC TECHNOLOGY CORP	3,500.00	3/25/2004	10/25/2010	87,500.00	49,925.00	37,575.00
ATC TECHNOLOGY CORP	1,500.00	3/29/2004	10/25/2010	37,500.00	21,712.65	15,787.35
ATC TECHNOLOGY CORP	3,500.00	3/17/2005	10/25/2010	87,500.00	51,975.00	35,525.00

See Accountants Compilation Report

# Cele H. & William B. Rubin Family Fund, Inc.

## Schedule of Gains on the Sale of Securities

Year Ended December 31, 2010

Security	Shares	Bought	Sold	Proceeds	Cost	Gains
ATC TECHNOLOGY CORP	6,500.00	12/14/2006	10/25/2010	162,500.00	130,633.15	31,866.85
DUNDEE BANCORP INC	5,000.00	6/18/2004	12/6/2010	99,085.32	98,530.33	554.99
TRIMAS CORP.	5,000.00	2/14/2008	12/9/2010	108,202.67	37,630.67	70,572.00
TRIMAS CORP.	5,000.00	2/14/2008	12/13/2010	110,563.13	37,630.67	72,932.46
DUNDEE BANCORP INC	4,000.00	6/18/2004	12/17/2010	81,307.16	78,824.27	2,482.89
DUNDEE BANCORP INC	11,000.00	6/21/2004	12/17/2010	223,594.68	206,260.31	17,334.37
COUSINS PPTYS INC PFD 7.50%	2,500.00	3/27/2009	12/20/2010	62,226.44	33,150.00	29,076.44
DUNDEE BANCORP INC	5,000.00	6/21/2004	12/27/2010	99,303.32	93,754.69	5,548.63
DUNDEE BANCORP INC	2,200.00	9/21/2004	12/27/2010	43,693.46	44,323.00	-629.54
DUNDEE BANCORP INC	3,000.00	9/22/2004	12/27/2010	59,581.99	58,945.20	636.79
DUNDEE BANCORP INC	4,300.00	6/28/2005	12/27/2010	85,400.86	92,078.00	-6,677.14
DUNDEE BANCORP INC	5,500.00	7/7/2005	12/27/2010	109,233.65	118,293.05	-9,059.40
DUNDEE BANCORP INC	5,000.00	6/18/2004	12/27/2010	99,303.32	0	99,303.32
BARRICK GOLD #1	100	12/15/2006	3/22/2010	4,019.95	3,087.00	932.95
BARRICK GOLD #1	100	4/16/2008	3/22/2010	4,019.95	4,298.00	-278.05
THERMO FISHER SCIENTIFIC	200	12/2/2008	3/22/2010	9,974.00	6,804.00	3,170.00
THERMO FISHER SCIENTIFIC	200	1/5/2009	3/22/2010	9,974.00	6,612.00	3,362.00
THERMO ELECTRO 1	300	11/10/2006	3/22/2010	14,918.71	9,996.50	4,922.21
UNITED TECHNOLOGIES	100	10/18/2001	3/22/2010	7,243.04	2,575.50	4,667.54
UNITED TECHNOLOGIES	100	1/4/2002	3/22/2010	7,243.04	3,313.00	3,930.04
WASTE MANAGEMENT INC. (NEW)	200	4/16/2008	3/22/2010	6,780.91	6,784.00	-3.09
AFLAC INC	200	12/2/2008	6/4/2010	8,870.48	8,534.00	336.48
EDWARDS LIFESCIENCES CRP	100	11/24/2003	6/4/2010	5,217.41	1,500.00	3,717.41
EDWARDS LIFESCIENCES CRP	100	11/24/2003	6/4/2010	5,217.41	1,500.00	3,717.41
AFLAC INC Lot07P10	100	6/1/2005	6/4/2010	4,417.02	4,191.00	226.02
AFLAC INC Lot07P10	200	6/1/2005	6/17/2010	8,546.56	8,382.00	164.56

See Accountants Compilation Report



# Cele H. & William B. Rubin Family Fund, Inc.

## Schedule of Gains on the sale of Securities

Year Ended December 31, 2010

Security	Shares	Bought	Sold	Proceeds	Cost	Gains
EDWARDS LIFESCIENCES CRP	100	11/24/2003	6/23/2010	5,539.91	1,500.00	4,039.91
EDWARDS LIFESCIENCES CRP	100	11/24/2003	6/23/2010	5,539.91	1,500.00	4,039.91
AFLAC INC Lot07P10	100	6/1/2005	8/4/2010	4,886.92	4,191.00	695.92
CANON INC.	400	4/18/2005	9/27/2010	18,100.73	13,658.67	4,442.06
EDWARDS LIFESCIENCES CRP	100	11/24/2003	10/1/2010	6,691.85	1,500.00	5,191.85
CANON INC.	100	10/10/2005	12/17/2010	4,872.92	3,570.00	1,302.92
CANON INC.	100	10/10/2005	12/17/2010	4,872.92	3,570.00	1,302.92
CANON INC.	100	10/10/2005	12/17/2010	4,872.92	3,570.00	1,302.92
CANON INC.	100	12/2/2008	12/17/2010	4,873.32	2,980.37	1,892.95
AUTOMATIC DATA PRO	250	7/7/2004	12/22/2010	11,688.58	9,407.87	2,280.71
AUTOMATIC DATA PRO	150	9/17/2004	12/22/2010	7,013.15	5,757.18	1,255.97
AUTOMATIC DATA PRO	100	9/17/2004	12/22/2010	4,675.43	3,840.83	834.6

**TOTAL REALIZED GAINS ON SALE**

**12,097,840.39**

**10,808,987.26**

**1,288,853.13**

See Accountants Compilation Report

**Cele H. & William B. Rubin Family Fund, Inc.**  
**Schedule of Investments**  
**As at December 31, 2010**

**FIXED INCOME**

	Shares	Cost Basis	Value
AVATAR HLDNGS 4.50% 4.1.24.	415,000.00	358,794.50	416,037.50
CHESAPEAKE ENERGY CORP. 6.5% 8.15.17	200,000.00	207,075.00	201,000.00
FINOVA CAPTL.CORP.NTS7.50%2009	600,000.00	67,169.84	62.39
LIBERT MEDIA CORP 5.70% 5/15/13	82,000.00	79,507.60	84,460.00
RANGE RES CORP 7.5% 10.01.17	499,000.00	459,207.50	525,821.25
RANGE RES CORP 7.50% 10.01.17	51,000.00	47,455.00	53,741.25

<b>TOTAL FIXED INCOME INVESTMENTS</b>		<b>1,219,209.44</b>	<b>1,281,122.39</b>
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**MUTUAL FUNDS**

	Shares	Cost Basis	Value
ISHARES MSCI EAFE INDEX FUND	850.00	29,962.02	40,495.70
ISHARES MSCI EMERGING MKTS INDEX FD	798	30,558.30	46,459.56
VANGUARD INT TERM CORP BOND FND	50,400.99	436,477.63	499,977.78

<b>TOTAL MUTUAL FUNDS INVESTMENTS</b>		<b>496,997.95</b>	<b>586,933.04</b>
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**EQUITIES**

	Shares	Cost Basis	Value
ABBOTT LABS. 1	700	41,328.00	33,537.00
AFLAC INC	500	19,695.00	28,215.00
AVATAR HOLDINGS INC.	35,325.00	1,159,857.81	700,141.50
AVATAR HOLDINGS INC	14,675.00	286,451.06	290,858.50
BARRICK GOLD	500	15,688.92	26,590.00
BECTON DICKINSON	200	13,489.08	16,904.00
BERKSHIRE HATHAWAY-CLB	450	16,211.54	36,049.50
BHP BILLITON LTD	300	20,448.66	27,876.00
BRINKER INTL INC	33,925.00	526,241.01	708,354.00
BROOKFIELD ASSET MGMT,INC (VTG)	57,500.00	403,409.64	1,914,175.00

See Accountants' Compilation Report

**Cele H. & William B. Rubin Family Fund, Inc.****Schedule of Investments****As at December 31, 2010****EQUITIES-continues**

	Shares	Cost Basis	Value
CARROLS RESTAURANT GRP INC	100,000.00	643,975.80	742,000.00
CBS CORP.	35,000.00	569,848.00	666,750.00
CBS CORP. CK B COMM	25,000.00	154,592.50	476,250.00
CELGENE CORP COM	200	11,728.52	11,828.00
CHESAPEAKE ENERGY CORP.	30,000.00	232,448.00	777,300.00
CISCO SYSTEMS,INC.	1,800.00	33,875.25	36,414.00
COLGATE PALMOLIVE	500	33,560.00	40,185.00
COUSINS PPTYS INC	11,900.00	154,580.10	295,120.00
COUSINS PPTYS INC PFD 7.50%	10,600.00	139,302.93	262,880.00
CVS , INC.	344	7,916.60	11,960.88
CVS , INC.	456	9,495.44	15,855.12
CVS CAREMARK CORP	600	19,441.49	20,862.00
CVS CAREMARK CORP-F.M.	30,000.00	942,625.50	1,043,100.00
DUNDEE BANCORP INC	75,000.00	0	1,536,825.00
EATON VANCE CORP NVT	500	14,348.75	15,115.00
EDWARDS LIFESCIENCES CRP	500	13,194.00	40,420.00
ENCANA CORP	1,000.00	39,994.88	29,120.00
EXXON MOBILE CORP.	700	26,677.02	51,184.00
FIRST CITY FINANCIAL	2,500.00	20,275.00	20,125.00
FIRSTCITYFIN-COM	57,500.00	230,681.29	462,875.00
FISERV INC	500	29,872.70	29,280.00
FOREST CITY ENT-A-	50,000.00	179,160.20	834,500.00
GENERAL ELECTRIC	2,000.00	36,415.00	36,580.00
GENTEX CORP	1,000.00	12,921.00	29,560.00
GENZYME CORP GEN'L DIV	700	37,983.67	49,840.00
GILEAD SCIENCES INC.	20,000.00	746,123.00	724,800.00
GOOGLE INC CL A	50	26,642.40	29,698.50
GRAINGER, W W INC.	300	13,068.00	41,433.00
HARSCO CORP	35,000.00	1,094,322.75	991,200.00
IBM CORP COM	6,500.00	843,877.75	953,940.00
INT'L.BUS.MACHINES	200	20,636.00	29,352.00
JARDEN CORP	27,500.00	276,088.24	848,925.00
JARDEN CORP 7.50% 5.1.17	750,000.00	615,941.25	790,312.50
JOHNSON & JOHNSON	400	25,184.00	24,740.00
L3 COMMUNICATIONS 5.875% 1.15.15	550,000.00	514,275.00	560,312.50
L-3 COMMUNICATIONS 5.875% 1.15.15	100,000.00	95,275.00	101,875.00

See Accountants' Compilation Report

**Cele H. & William B. Rubin Family Fund, Inc.****Schedule of Investments****As at December 31, 2010****EQUITIES-continues**

	Shares	Cost Basis	Value
L-3 COMMUNICATIONS 6.375% 10.15.15	100,000.00	100,775.00	103,000.00
L3 COMMUNICATIONS HLDNG CMMN	11,000.00	815,898.10	775,390.00
LEUCADIA NAT'LCORP	40,000.00	449,157.90	1,167,200.00
LEUCADIA NAT'LCORP 8.125% 9/15/15	500,000.00	542,238.54	545,000.00
LIBERTY MEDIA CORP.	27,623.00	291,950.77	1,728,094.88
LIBERTY MEDIA HLDG. CAP	7,377.00	526,178.36	461,505.12
MC CORMICK NON VTG	500	22,186.00	23,265.00
MICROSOFT CORP	600	11,882.19	16,746.00
MICROSOFT CORP	1,000.00	30,132.87	27,910.00
ONEX CORP-SUB VTG	60,000.00	529,772.36	1,817,400.00
ORACLE SYSTEMS CORP	2,000.00	19,302.16	62,600.00
PACIFIC MERCANTILE BANCORP	80,000.00	621,986.16	296,800.00
PEPSICO INC	600	26,479.25	39,198.00
PORTLAND GENERAL ELECTRIC CO	1,500.00	27,151.95	32,550.00
PRAXAIR INC	500	13,147.50	47,735.00
PRESTIGE BRANDS HOLDINGS INC	85,000.00	926,875.97	1,015,750.00
RANGE RES COM	17,500.00	700,636.45	787,150.00
SAFEGUARD SCIENTIFICS COM NEW	60,000.00	544,488.00	1,024,800.00
SCHLUMBERGER LTD.	300	14,169.95	25,050.00
SEMPRA ENERGY	13,500.00	486,540.72	708,480.00
SYSCO CORPORATION	1,200.00	28,677.48	35,280.00
TOOTSIEROLL IND B	395,419.00	33,383.57	11,498,784.52
TOOTSIEROLLIND A.	890,448.92	69,647.96	25,894,254.54
TRIMAS CORP.	110,000.00	716,474.48	2,250,600.00
UNITED PARCEL SERVICE INC CL B	400	21,470.00	29,032.00
UNITED TECHN	200	9,221.20	15,744.00
UNITED TECHNOLOGIES	300	9,429.00	23,616.00
VESTAS WIND SYSTS AS ADR	1,000.00	16,640.00	10,530.00
WASTE MANAGEMENT INC.	300	9,128.92	11,061.00
WASTE MANAGEMENT INC.	700	19,621.00	25,809.00
ZIMMER HOLDINGS , INC.	600	29,064.00	32,208.00

<b>TOTAL EQUITIES INVESTMENTS</b>	<b>18,032,875.56</b>	<b>66,947,761.06</b>
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<b>TOTAL INVESTMENTS</b>	<b>19,749,082.95</b>	<b>68,815,816.49</b>
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See Accountants' Compilation Report

# CELE H & WILLIAM B RUBIN FAMILY FUND INC.

Schedule of Grants-Donations Paid  
For the Year Ended December 31, 2010

Name	Address	Amount
Ace Hardware Foundation	1220 Palmour Drive Gainseville GA	500.00
Alzheimer Association	225 N Michigan Ave , Fl. 17, Chicago, IL 60601-7633	400.00
Albert Schweitzer Hospital	PO box 81046, Pittsburgh PA 15217	200.00
Allied Service Foundation	c/o John Heinz Pediatric, Clarks Summit, PA 18411	5,000.00
American Cancer Society	17060 Oak Park Ave., Tinley Park, IL 60477	2,425.00
American Diabetes Accociation	P.O. Box 11454, Alexandria, VA 22312	150.00
American Red Cross	PO Box 4002018,Des Moines, IA 50340-2018	350.00
Avon Products Foundation Inc.	Avon Product Foundation Rye, NY 10580	1,455.00
Bank Of America Charitable Gift Fund	100 Federal St. MA5-100 Boston, MA 02110	2,114,000.00
Bowdoin College Fund	Bowdoin College, Brunswick, ME 04011-8432	10,000.00
Bowling Green State Univ Foundation	Mileti Alumni Center, Bowling Green OH 43403	50.00
Brain Research Foundation	205 West Wacker Drive, Chicago IL 60606	10,000.00
Buckingham, Browne&Nichols School	External Affairs Office, Cambridge, MA 02138-5512	35,000.00
Camp Hale	566 Columbus Ave, Boston MA 02118-1195	200.00
Can Do Community Foundation	Att: Nancy Stasko, 1 South, Hazelton PA 18201	1,000.00
Camp Harbor View	One Moon Island Rd, Long Island, NY	10,000.00
Carter High School	210 N Carter School Rd, Strawberry Plains, TN 37811	250.00
Chicago Association of Retarded Citizens	8 S Michigan Ave # 1700, Chicago, IL 60603	200.00
Combined Jewish Philanthropies Greater Boston	126 High St, Boston, MA 02110	68,000.00
Committe of 200 Foundation	625 N. Michigan Ave , Chicago, IL 60611-3108	5,000.00
The Cradle Foundation	2049 Ridge Ave, Evanston IL 60201	300.00
Crohns Colitis Foundation	386 Park Ave So, New York NY 10016	50.00
Cystic Fibrosis Foundation	150 Michigan Ave , Chicago IL 60601	50.00
Dartmouth College	6066 Development Office, Hanover NH 03755-3555	15,000.00
Dana-Farber Cancer Institute	44 Binney Street, Boston, MA 02115	400.00
Duke University	Duke University/Box 90581, Durham, NC 27708-0581	2,000.00
Fabretto Children's Foundation	3124 North 10th St-2N, Arlington VA 22201	2,500.00
Food Allergy Institute	232 Madison Ave, New York, NY	20,000.00
Friends Of Harvard Football	MURR Center/ 65 North Harbor Boston MA 02163	10,000.00
Food Bank of CNY	7477 Murray Drive, Cicero, NY 13039	4,000.00
Habitat for Humanity of Denver	Habitat for Humanity, Denver CO 80204	200.00
Harvard Medical School	25 Shattuck Street, Boston, MA 02115	50,000.00
Juvenile Diabetes Association	500 N. Dearborn Ste#350, Chicago, IL 60610	5,000.00
KCTS Television	401 Mercer Street Seattle WA 98109	50.00
Kellogg Graduate School	Leverone 3492001//2001 Sheridan Rd, Evanston, IL 60208	10,000.00
KUOW Puget Sound Radio	KUOW Pudet Sound Publication, Seattle WA 98105	50.00
Le Bonheur Childern's Foundation	P.O. Box 41817, Memphis, TN 38174	600.00
Leukemia & Lymphoma Society, Inc	651 West Washington Blvd. Chicago, IL 60661	500.00
Lydia Home Association	4300 W Irving Park Road, Chicago, IL 60641	7,000.00
Lutheran World Relief	700 Light Street Baltimore MD 21230	100.00
Macular Degeneration Research	22512 Gateway Center Dr, Clarksbury MD 20871	50.00
Meadowbrook School of Weston	10 Farm Road, Weston, MA 02493-2493	1,500.00
Miriam Oncology Group	PO Box H, Providence RI 02901	500.00
Muhlenberg College	2400 West Chew Ave, Allentown PA 18104	100.00
National Audobon Society	225 Varick St. -7th Fl New York NY 10014	2,000.00
National Brain Tumor Society	124 Watertown Street, Watertown MA 02472	500.00
Notre Dame deNamur Univ	1500 Ralston Ave, Belmont CA 94002	200.00
Northern Illinois University	1425 W Lincoln Hwy, DeKalb, IL 60115-2825	100.00

# CELE H & WILLIAM B RUBIN FAMILY FUND INC.

## Schedule of Grants-Donations Paid For the year Ended December 31, 2010

Name	Address	Amount
Our Bodies Ourselves	5 Upland Road #3, Cambridge, MA 02140	2,000.00
Partners In Health	800 Boylston Street, 47th Floor, Boston 02199	7,500.00
Plan USA	155 Plan Way, Warwick, RI 02886	144.00
Providence St Mel Foundation	119 South Central Park Avenue, Chicago, Illinois 60624	2,000.00
Rensselaerville Institute	63 Huyck Rd, Rensselaerville, NY 12147	5,000.00
Rivers Country Day School	333 Winter Street, Weston, MA 02193-9981	1,500.00
Smile Train	4 Madison Ave, New York NY 10010	250.00
Spina Bifida Association	4590 MacArthur Blvd, Washington, DC 20007	2,450.00
Squam Lakes Association	534 Rte 3, Holderness, NH 03245-0204	1,500.00
Squam Lakes Conservation Society	PO Box 696, Holderness, NH 03245-0204	7,000.00
Squam Lakes Natural Science Center	PO Box 173, 23 Science Center Road, Holderness, NH 03245 -0	12,000.00
Shoah Foundation	P.O. Box 3168, Los Angeles, CA 90078	200.00
St Judes Children's Research Hospital	501 St Jude Place Memphis Tenn 38105	1,700.00
Stanford University	Stanford University School, Stanford, CA 94309-0466	300.00
Susan G Komen For the Cure	5005 LBJ Freeway, Dallas, Texas 75244	50.00
Tagore-SenGupta Foundation	3286 Merchant Dr, Bethlehem PA 18017-1952	4,000.00
The Morton Arboretum	4100 Illinois Rt 53, Lisle, IL 60532-1293	1,000.00
The Windsor School	103 Pilgrim Rd, Boston, MA 02215	1,500.00
United States Holocaust	100 Raoul Wallenberg Place, SW, Washington, DC 20024-2126	1,000.00
United Way New Hampshire	United Way Lakes Region, Laconia, NH 03246-3313	2,500.00
United Way of Massachusetts Bay, Inc	United Way Massachusett, Boston, MA 02210-1121	2,000.00
United Way/Crusade of Mercy	United Way/Crusades of Mercy, Chicago, IL 60675-5828	2,000.00
University of Chicago Medical Center	5801 South Ellis Ave , Chicago, IL 60637	515,000.00
University of Illinois College Business	260 Wohlers Hall, Champaign IL 61820	5,000.00
University of Illinois Foundation	PO Box 3429, Champaign, IL 61826-3429	219.00
University of Tennessee	600 Henley Street, Knoxville, TN 37996-4103	450.00
USO	Dept WS PO Box 96860, Washington DC 20090	1,000.00
Volunteer Center Greater Hazelton	C/O Celebrating Mothers, Hazelton PA 18201	1,000.00
Wellesley College	106 Central Street, Wellesley, MA 02481	100.00
Wellesley Police Dept.	485 Washington Street, Wellesley, Massachusetts 02482	1,500.00
Windows To The World Communications	5400 N. St. Louis Ave. Chicago, IL 60625	120.00
Young Life	1805 Highpoint Drive, Naperville, IL 60563	8,500.00

**TOTAL**

**2,987,413.00**