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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
DOMINICK & ROSE CIAMPA FOUNDATION INC
c/o DOMINICK CIAMPA

A Employer identification number
11-3466090

Number and street (or P O box number if mail is not delivered to street address)
100 HILTON AVENUE

Room/suite

City or town, state, and ZIP code
GARDEN CITY, NY 11530

B Telephone number (see page 10 of the instructions)

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)**\$** 5,585,399

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	131	131		
	4 Dividends and interest from securities.	284,906	284,906		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2) . . .				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
Operating and Administrative Expenses	11 Other income (attach schedule)	244	244		
	12 Total. Add lines 1 through 11	285,281	285,281		
	13 Compensation of officers, directors, trustees, etc	15,000	15,000		15,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,490	1,490	0	745
	c Other professional fees (attach schedule)				
	17 Interest	2	2		2
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	700	700		350
	22 Printing and publications				
	23 Other expenses (attach schedule)	296	296		296
	24 Total operating and administrative expenses. Add lines 13 through 23	17,488	17,488	0	16,393
	25 Contributions, gifts, grants paid	187,721			187,721
	26 Total expenses and disbursements. Add lines 24 and 25	205,209	17,488	0	204,114
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	80,072			
	b Net investment income (if negative, enter -0-)		267,793		
c Adjusted net income (if negative, enter -0-)					

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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Form **990-PF** (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	95,595	135,131	135,131
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,654,918	3,643,928	5,450,268
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,750,513	3,779,059	5,585,399	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	3,750,513	3,779,059	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	3,750,513	3,779,059	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,750,513	3,779,059	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 3,750,513
2	Enter amount from Part I, line 27a	2 80,072
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 3,830,585
5	Decreases not included in line 2 (itemize) ▶ _____	5 51,526
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 3,779,059

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	
(h) Gain or (loss) (e) plus (f) minus (g)				
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(j) F M V as of 12/31/69		(k) Adjusted basis as of 12/31/69	(l) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)			2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8				

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	224,159	3,405,754	0 065818
2008	183,336	4,377,938	0 041877
2007	151,544	4,020,006	0 037697
2006	177,791	3,293,278	0 053986
2005	169,805	3,056,465	0 055556
2 Total of line 1, column (d).			2 0 254934
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 050987
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.			4 4,766,617
5 Multiply line 4 by line 3.			5 243,036
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 2,678
7 Add lines 5 and 6.			7 245,714
8 Enter qualifying distributions from Part XII, line 4.			8 204,114

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)		
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		15,356
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2
3 Add lines 1 and 2.		35,356
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		55,356
6 Credits/Payments		
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a2,680	
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d.		72,680
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		92,676
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 0 Refunded		11

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1b	No
c Did the foundation file Form 1120-POL for this year?.		1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of GIBGOT WILLENBACHER & CO Telephone no (516) 482-3660 Located at 310 EAST SHORE RD GREAT NECK NY ZIP+4 11023			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20, 20, 20, 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DOMINICK CIAMPA 100 HILTON AVENUE GARDEN CITY, NY 11530	PRESIDENT 0	0		
ROSE CIAMPA 100 HILTON AVENUE GARDEN CITY, NY 11530	VICE PRESIDENT 0	0		
LORRAINE C DOWNEY 108 DOGWOOD LANE MANHASSET, NY 11030	FOUNDATION MGR 0	15,000		
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,741,576
b	Average of monthly cash balances.	1b	97,629
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,839,205
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,839,205
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	72,588
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,766,617
6	Minimum investment return. Enter 5% of line 5.	6	238,331

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	238,331
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	5,356
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	5,356
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	232,975
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	232,975
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	232,975

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	204,114
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	204,114
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	204,114
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2010			
a	Enter amount for 2009 only. 151,214			
b	Total for prior years 2008 , 2007 , 2006			
3	Excess distributions carryover, if any, to 2010			
a	From 2005.			
b	From 2006.			
c	From 2007.			
d	From 2008.			
e	From 2009. 0			
f	Total of lines 3a through e. 0			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 204,114			
a	Applied to 2009, but not more than line 2a 151,214			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .			
d	Applied to 2010 distributable amount. 52,900			
e	Remaining amount distributed out of corpus 0			
5	Excess distributions carryover applied to 2010 0			
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5 0			
b	Prior years' undistributed income Subtract line 4b from line 2b.			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 180,075			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a 0			
10	Analysis of line 9			
a	Excess from 2006.			
b	Excess from 2007.			
c	Excess from 2008.			
d	Excess from 2009.			
e	Excess from 2010. 0			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	187,721
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	131	
4 Dividends and interest from securities.			14	284,906	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. . .					
11 Other revenue a <u>REIMBURSED BANK CHARGES</u>		244	41		
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		244		285,037	
13 Total. Add line 12, columns (b), (d), and (e).					285,281

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-05-10

Date

Title

Paid Preparer's Use Only

Preparer's Signature

WILLIAM L MERINGOLO

Firm's name

GIBGOT WILLENBACHER & CO

310 EAST SHORE RD

Firm's address

GREAT NECK, NY 11023

Date

Check if self-employed

PTIN

Firm's EIN

Phone no (516) 482-3660

Form 990-PF (2010)

Additional Data


Software ID:

Software Version:


EIN: 11-3466090

Name: DOMINICK & ROSE CIAMPA FOUNDATION INC
c/o DOMINICK CIAMPA


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DIOCESE OF ROCKVILLE CENTRE 50 NORTH PARK AVENUE ROCKVILLE CENTRE,NY 11570	NONE	TAX EXEMPT	CATHOLICA MINISTRIES APPEAL	9,987
COLUMBIA UNIVERSITY 722 WEST 168 STREET NEW YORK,NY 10032	NONE	TAX EXEMPT	MAILMAN SCHOOL OF PUBLIC HEALTH	19,942
QUEENS MUSEUM OF ART FLUSHING MEADOWS CORONA PARK QUEENS,NY 11368	NONE	TAX EXEMPT	ADVANCEMENT OF THE ARTS	24,928
QUEENS THEATRE IN THE PARK PO BOX 520069 FLUSHING,NY 11352	NONE	TAX EXEMPT	ADVANCEMENT OF THE ARTS	19,814
ADAPTIVE SPORTS FOUNDATION 100 SILVERMAN WAY WINDHAM,NY 12496	NONE	TAX EXEMPT	SPORTS ACTIVITIES FOR THE DISABLED	8,450
ADVOCATES FOR AVIATION SAFETY FOUNDATION 10 SILVERMINE WOODS ROAD WILTON,CT 06897	NONE	TAX EXEMPT	AIR TRAVEL SAFETY	5,000
AMERICAN FRIENDS OF IDC 116 EAST 16TH STREET - 11TH FLOOR NEW YORK,NY 10003	NONE	TAX EXEMPT	LEADERSHIP FOR ISRAEL	500
BREAST CANCER RESEARCH FOUNDATION 60 EAST 56TH STREET - 8TH FLOOR NEW YORK,NY 10022	NONE	TAX EXEMPT	DISEASE RESEARCH	1,000
CATSKILL MOUNTAIN FOUNDATION PO BOX 600 WINDHAM,NY 12496	NONE	TAX EXEMPT	COMMUNITY CHARITY FUND	11,000
CROHNS AND COLITIS FOUNDATION 585 STEWART AVENUE GARDEN CITY,NY 11530	NONE	TAX EXEMPT	DISEASE RESEARCH	1,000
EIF REVLON RUNWALK FOR WOMEN 1801 WEST OLYMPIC BLVD PASADENA,CA 91199	NONE	TAX EXEMPT	WOMENS HEALTH ISSUES	3,000
EQUESTRIAN ORDER OF THE HOLY SEPULCHRE JERUSALEM 1011 FIRST AVENUE NEW YORK,NY 10022	NONE	TAX EXEMPT	PROJECTS IN CHURCHES AND SCHOOLS IN THE HOLY LAND	1,000
FAMILY COUNSELING SERVICES PO BOX 1348 WESTHAMPTON BEACH,NY 11978	NONE	TAX EXEMPT	SUPPORT COUNSELING SERVICES ON LONG ISLAND	1,500
FLUSHING COUNCIL ON CULTURE AND THE ARTS 137-35 NORTHERN BLVD FLUSHING,NY 11354	NONE	TAX EXEMPT	ADVANCEMENT OF THE ARTS	10,000
FUTURES IN EDUCATION FOUNDATION 310 PROSPECT PARK WEST BROOKLYN,NY 11215	NONE	TAX EXEMPT	ANGEL STUDENT PROGRAM	1,500
Total  3a				187,721

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GEORGETOWN UNIVERSITY MISSION & MINISTRY 108 HEALY HALL 37TH O STS NW WASHINGTON,DC 200571250	NONE	TAX EXEMPT	EDUCATIONAL ASSISTANCE	10,000
GILDA LEHRMAN INSTITUTE 19 WEST 44TH STREET NEW YORK,NY 10036	NONE	TAX EXEMPT	EDUCATION IN AMERICAN HISTORY	3,500
I HAVE A DREAM FOUNDATION 330 SEVENTH AVENUE - 20TH FLOOR NEW YORK,NY 10001	NONE	TAX EXEMPT	EDUCATIONAL ASSISTANCE	2,000
INDIANS ROCK COMMUNITY FOUNDATION 136 GLEN COVE ROAD EAST HILLS,NY 11577	NONE	TAX EXEMPT	COMMUNITY DEVELOPMENT	5,000
MANHASSET STUDENT AID ASSOCIATION PO BOX 255 MANHASSET,NY 11030	NONE	TAX EXEMPT	EDUCATIONAL ASSISTANCE	250
QUEENS LIBRARY FOUNDATION 89-11 MERRICK BLVD JAMAICA,NY 11432	NONE	TAX EXEMPT	FUND THE PURCHASE OF BOOKS	5,000
QUEENS MUSEUM OF ART FLUSHING MEADOWS CORONA PARK QUEENS,NY 11368	NONE	TAX EXEMPT	ADVANCEMENT OF THE ARTS	2,500
QUEENS THEATRE IN THE PARK PO BOX 520069 FLUSHING,NY 11352	NONE	TAX EXEMPT	ADVANCEMENT OF THE ARTS	2,500
ST ANNE PARISH FAMILY 290 JERUSALEM AVENUE SALEM,MA 01970	NONE	TAX EXEMPT	CHURCH FUNDRAISING	10,000
ST THERESA OF THE CHILD JESUS CHURCH 5188 STATE RTE 23 WINDHAM,NY 12496	NONE	TAX EXEMPT	CHURCH FUNDRAISING	2,500
THE BROTHERS OF THE CHRISTIAN SCHOOLS 635 OCEAN ROAD NARRAGANSETT,RI 02882	NONE	TAX EXEMPT	EDUCATIONAL ASSISTANCE	1,000
THE THOMAS HARTMAN FOUNDATION FOR PARKINSONS 72 WEST MAIN STREET EAST ISLIP,NY 11730	NONE	TAX EXEMPT	DISEASE RESEARCH	5,000
WESTHAMPTON BEACH PERFORMING ARTS CENTER 76 MAIN STREET WESTHAMPTON BEACH,NY 11978	NONE	TAX EXEMPT	ADVANCEMENT OF THE ARTS	1,400
YORK COLLEGE FOUNDATION 94-20 GUY BREWER BLVD JAMAICA,NY 11451	NONE	TAX EXEMPT	EDUCATIONAL ASSISTANCE	3,000
HOLY CROSS CHURCH 329 WEST 42ND STREET NEW YORK,NY 10036	NONE	TAX EXEMPT	CHURCH FUNDRAISING	1,000
Total  3a				187,721

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LONG ISLAND ASSOCIATION INC 300 BROADHOLLOW ROAD SUITE 110W MELVILLE,NY 11747	NONE	TAX EXEMPT	ADVOCATE ECONOMIC GROWTH AND ENVIRONMENTAL HEALTH OF LONG ISLAND	2,200
MANHASSET SCHOOL COMMUNITY ASSOCIATION PO BOX 33 MANHASSET,NY 11030	NONE	TAX EXEMPT	EDUCATIONAL ENHANCEMENT	1,000
ST MARY'S HEALTHCARE SYSTEM FOR CHILDREN 5 DAKOTA DRIVE SUITE 200 NEW HYDE PARK,NY 11042	NONE	TAX EXEMPT	IMPROVING HEALTH AND QUALITY OF LIFE FOR CHILDREN WITH SPECIAL NEEDS	750
VOICES OF VIRTUE C/O RACHEL BLACKHORN PO BOX 4607 HEMPSTEAD,NY 11551	NONE	TAX EXEMPT	FUNDRAISING FOR CHORAL SOCIETY COMPETITIONS	1,000
ASHLAND FIRE DEPARTMENT PO BOX 127 ASHLAND,NY 12407	NONE	TAX EXEMPT	RESTORATION FUND	500
CHAMINADE TORCH FUND 340 JACKSON AVENUE MINEOLA,NY 11501	NONE	TAX EXEMPT	EDUCATIONAL ASSISTANCE	3,000
DR NANCY KEMENY'S PUMP RESEARCH FUND C/O MEMORIAL SLOAN KETTERING HOSPIT 1275 YORK AVENUE NEW YORK,NY 10065	NONE	TAX EXEMPT	DISEASE RESEARCH	2,000
JACK AND JILL LATE STAGE CANCER FOUNDATION 3282 NORTHSIDE PARKWAY NW SUITE 100 ATLANTA,GA 30327	NONE	TAX EXEMPT	RELIEF FOR FAMILIES DEALING WITH CANCER	2,000
TOWER FOUNDATION OF MANHASSET PO BOX 421 MANHASSET,NY 11030	NONE	TAX EXEMPT	EDUCATIONAL ASSISTANCE	1,000
FIDELITY CHARITABLE GIFT FUND 117 HUNTINGTON ROAD PORT WASHINGTON,NY 11050	NONE	TAX EXEMPT	COMMUNITY CHARITY FUND	1,000
Total  3a				187,721

TY 2010 Accounting Fees Schedule

Name: DOMINICK & ROSE CIAMPA FOUNDATION INC
c/o DOMINICK CIAMPA

EIN: 11-3466090

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,490	1,490		745

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: DOMINICK & ROSE CIAMPA FOUNDATION INC
c/o DOMINICK CIAMPA

EIN: 11-3466090

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
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**TY 2010 Investments Corporate
Stock Schedule**

Name: DOMINICK & ROSE CIAMPA FOUNDATION INC
c/o DOMINICK CIAMPA

EIN: 11-3466090

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1,000SHS ALTRIA GROUP INC	20,921	24,620
143534SHS NY COMMUNITY BANCORP	1,405,582	2,705,617
20,000SHS NY COMMUNITY BANCORP	389,400	377,000
22,712SHS NY COMMUNITY BANCORP	369,070	428,121
24,456SHS NY COMMUNITY BANCORP	401,078	460,995
20,000SHS NY COMMUNITY BANCORP	353,800	377,000
692SHS KRAFT FOOD INC	13,097	21,805
40,000SHS NY COMMUNITY BANCORP	464,000	754,000
1,000 SHS PHILIP MORRIS INTL	20,920	58,530
2,000 SHS BP PLC SPONS ADR	91,603	88,340
1,000 SHS BP PLC SPONS ADR	30,495	44,170
2,000 SHS VERIZON COMM.	57,833	71,560
1,000 SHS CABLEVISION	22,306	33,840
480 SHS FRONTIER COMM.	3,823	4,670

TY 2010 Land, Etc. Schedule

Name: DOMINICK & ROSE CIAMPA FOUNDATION INC
c/o DOMINICK CIAMPA
EIN: 11-3466090

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
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TY 2010 Other Decreases Schedule

Name: DOMINICK & ROSE CIAMPA FOUNDATION INC
c/o DOMINICK CIAMPA

EIN: 11-3466090

Description	Amount
FEDERAL TAXES PAID	750
BOOK VALUE OF DONATED STOCK > FMV	50,776

TY 2010 Other Expenses Schedule

Name: DOMINICK & ROSE CIAMPA FOUNDATION INC
c/o DOMINICK CIAMPA

EIN: 11-3466090

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEE	250	250		250
MISCELLANEOUS	46	46		46

TY 2010 Other Income Schedule

Name: DOMINICK & ROSE CIAMPA FOUNDATION INC

c/o DOMINICK CIAMPA

EIN: 11-3466090

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
BANK CHARGES REFUNDED	244	244	