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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

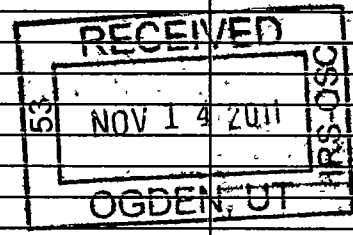
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation COBBLE HILL FOUNDATION INC.		A Employer identification number 11-3122301
Number and street (or P O box number if mail is not delivered to street address) 380 HENRY STREET	Room/suite	B Telephone number 718-855-6789
City or town, state, and ZIP code BROOKLYN, NY 11201		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,367,718.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	241,450.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	65,425.	65,425.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	45,003.			
	b Gross sales price for all assets on line 6a 1,333,371.				
	7 Capital gain net income (from Part IV, line 2)		45,003.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	52,525.	0.		STATEMENT 2	
12 Total. Add lines 1 through 11	404,403.	110,428.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	5,500.	0.		5,500.
	c Other professional fees STMT 4	42,000.	0.		42,000.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	20,084.	0.		20,084.
	23 Other expenses STMT 5	69,246.	8,374.		60,872.
	24 Total operating and administrative expenses. Add lines 13 through 23	136,830.	8,374.		128,456.
	25 Contributions, gifts, grants paid	125,450.			17,450.
26 Total expenses and disbursements. Add lines 24 and 25	262,280.	8,374.		145,906.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	142,123.				
b Net investment income (if negative, enter -0-)		102,054.			
c Adjusted net income (if negative, enter -0-)			N/A		



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9

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		10,880.	172,193.	172,193.	
	2	Savings and temporary cash investments		6,895.	119,614.	119,614.	
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations STMT 6			650,878.	509,477.	509,477.
		b Investments - corporate stock STMT 7			766,142.	878,575.	878,575.
		c Investments - corporate bonds STMT 8			542,653.	673,365.	673,365.
11	Investments - land, buildings, and equipment basis ▶						
	Less accumulated depreciation ▶						
12	Investments - mortgage loans						
13	Investments - other						
14	Land, buildings, and equipment: basis ▶						
	Less accumulated depreciation ▶						
15	Other assets (describe ▶ STATEMENT 9)			20,115.	14,494.	14,494.	
16	Total assets (to be completed by all filers)			1,997,563.	2,367,718.	2,367,718.	
Liabilities	17	Accounts payable and accrued expenses		5,000.	5,925.		
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶ STATEMENT 10)			26,248.	157,140.	
23	Total liabilities (add lines 17 through 22)			31,248.	163,065.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>						
	and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted		1,966,315.	2,204,653.		
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>						
	and complete lines 27 through 31.						
27	Capital stock, trust principal, or current funds						
28	Paid-in or capital surplus, or land, bldg., and equipment fund						
29	Retained earnings, accumulated income, endowment, or other funds						
30	Total net assets or fund balances			1,966,315.	2,204,653.		
31	Total liabilities and net assets/fund balances			1,997,563.	2,367,718.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,966,315.
2	Enter amount from Part I, line 27a	2	142,123.
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAINS	3	96,215.
4	Add lines 1, 2, and 3	4	2,204,653.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,204,653.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALE OF INVESTMENTS		P		
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 1,333,371.		1,288,368.	45,003.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			45,003.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 45,003.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	115,193.	1,955,370.	.058911
2008	100,600.	2,188,439.	.045969
2007	114,683.	2,186,780.	.052444
2006	109,128.	2,082,487.	.052403
2005	115,228.	2,037,407.	.056556
2 Total of line 1, column (d)			2 .266283
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .053257
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 2,075,843.
5 Multiply line 4 by line 3			5 110,553.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,021.
7 Add lines 5 and 6			7 111,574.
8 Enter qualifying distributions from Part XII, line 4			8 145,906.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculation. Line 1: 1,021. Line 2: 0. Line 3: 1,021. Line 4: 0. Line 5: 1,021. Lines 6a-6d: 800, 0, 221, 0. Line 7: 1,021. Line 8: 0. Line 9: 0. Line 10: 0. Line 11: 0. Includes sub-table for credits/payments.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns: Question, Yes, No. Row 1a: No. Row 1b: No. Row 1c: No. Row 2: No. Row 3: No. Row 4a: No. Row 4b: No. Row 5: No. Row 6: No. Row 7: No. Row 8a: NY. Row 8b: No. Row 9: No. Row 10: No.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address WWW.COBBLEHILL.ORG
14 The books are in care of ALAN GROSS, CFO Telephone no. 718-855-6789
Located at 380 HENRY STREET, BROOKLYN, NY ZIP+4 11201
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?

Part VII B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	2,043,004.
b	Average of monthly cash balances	1b	64,451.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,107,455.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,107,455.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	31,612.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,075,843.
6	Minimum investment return. Enter 5% of line 5	6	103,792.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	103,792.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,021.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,021.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	102,771.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	102,771.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	102,771.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	145,906.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	145,906.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,021.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	144,885.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				102,771.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	15,536.			
b From 2006	7,607.			
c From 2007	8,901.			
d From 2008				
e From 2009	18,788.			
f Total of lines 3a through e	50,832.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$	145,906.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	145,906.			
d Applied to 2010 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	50,832.			50,832.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	145,906.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				51,939.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	145,906.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010	145,906.			

** SEE STATEMENT 12

Form 990-PF (2010)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶
 b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 13				
Total			▶ 3a	17,450.
<i>b Approved for future payment</i>				
COBBLE HILL HEALTH CENTER 380 HENRY STREET BROOKLYN, NY 11201		PUBLIC	GENERAL FUND	108,000.
Total			▶ 3b	108,000.

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

COBBLE HILL FOUNDATION INC.

Employer identification number

11-3122301

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization	Employer identification number
COBBLE HILL FOUNDATION INC.	11-3122301

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	DEMETRA POLIMEROS 339 CLINTON STREET BROOKLYN, NY 11231	\$ 7,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	GERIMEDIX, INC. 421 VAN BRUNT STREET BROOKLYN, NY 11231	\$ 6,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	EMPLOYEE BENEFIT SOLUTIONS, INC. 235 MAIN STREET WHITE PLAINS, NY 10601	\$ 7,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	OMNICARE INC. 100 EAST RIVERCENTER BLVD COVINGTON, KY 41011	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5	HSCB FOUNDATION INC. 450 CLARKSON AVE BROOKLYN, NY 11203	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
6	TRISTATE SURGICAL SUPPLY & EQUIPMENT 409 HOYT STREET BROOKLYN, NY 11231	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization COBBLE HILL FOUNDATION INC.	Employer identification number 11-3122301
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Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	HENEGAN CONSTRUCTION 250 W 30TH STREET NEW YORK, NY 10001	\$ 20,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
8	LONG ISLAND COLLEGE HOSPITAL PO BOX 791 NEW YORK, NY 10276	\$ 6,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
9	UNITEX 161 SOUTH MACQUESTON PKWY MOUNT VERNON, NY 10550	\$ 6,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
10	PRECISIOM HEALTH INC. 236 RICHMOND VALLEY ROAD STATEN ISLAND, NY 10309	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
11	UNITED HEALTHCARE SERVICES INC. PO BOX 1459 MINNEAPOLIS, MN 55440	\$ 20,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization COBBLE HILL FOUNDATION INC.	Employer identification number 11-3122301
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Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	

Name of organization COBBLE HILL FOUNDATION INC.	Employer identification number 11-3122301
--	---

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	14,526.	0.	14,526.
INTEREST	50,899.	0.	50,899.
TOTAL TO FM 990-PF, PART I, LN 4	65,425.	0.	65,425.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
TAX REFUND	1,739.	0.	
MISC. INCOME	786.	0.	
GROSS INCOME FROM SPECIAL FUNDRAISING EVENTS	50,000.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	52,525.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEE	5,500.	0.		5,500.
TO FORM 990-PF, PG 1, LN 16B	5,500.	0.		5,500.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	2,000.	0.		2,000.
CONSULTING FEES	40,000.	0.		40,000.
TO FORM 990-PF, PG 1, LN 16C	42,000.	0.		42,000.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS EXPENSES	3,011.	0.		3,011.
POSTAGE	1,064.	0.		1,064.
EVENT CATERING AND RENTAL	53,697.	0.		53,697.
INVESTMENT FEES	8,093.	8,093.		0.
VIDEO AND PHOTOGRAPHY	3,100.	0.		3,100.
BANK CHARGES	281.	281.		0.
TO FORM 990-PF, PG 1, LN 23	69,246.	8,374.		60,872.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT 6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
UNITED STATES TREASURY NT	X		74,771.	74,771.
FEDERAL NATL MTG ASSN	X		114,481.	114,481.
FEDERAL HOME LN MTG CORP MEDIUM TERM	X		47,430.	47,430.
FEDERAL NATL MTG ASSN NT	X		77,852.	77,852.
FEDERAL HOME LN MTG CORP MTN	X		77,638.	77,638.
FEDERAL NATL MTG ASSN POOL 888757	X		6,425.	6,425.
FEDERAL NATL MTG ASSN POOL #256749	X		7,844.	7,844.
FEDERAL NATL MTG ASSN POOL #AA3779	X		15,779.	15,779.
UNITED STATES TREASURY NT	X		14,589.	14,589.

UNITED STATES TREASURY NT	X	16,000.	16,000.
UNITED STATES TREAS NTS	X	14,221.	14,221.
UNITED STATES TREAS BD	X	42,447.	42,447.
TOTAL U.S. GOVERNMENT OBLIGATIONS		509,477.	509,477.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			
TOTAL TO FORM 990-PF, PART II, LINE 10A		509,477.	509,477.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ABBOTT LABS	6,468.	6,468.
APACHE CORP	5,365.	5,365.
APPLE INC	14,515.	14,515.
AT&T INC	7,639.	7,639.
CHEVRON CORP	11,406.	11,406.
CISCO SYS INC	1,821.	1,821.
COMCST CORP	5,493.	5,493.
EMC CORP	5,611.	5,611.
GILEAD SCIENCES INC	3,080.	3,080.
GOOGLE INC	8,910.	8,910.
INTERNATIONAL BUSINESS MACHS	10,273.	10,273.
JP MORGAN CHASE & CO	6,575.	6,575.
MICROSOFT CORP	4,326.	4,326.
MONSANTO CO NEW	3,482.	3,482.
MORGAN STANLEY	2,041.	2,041.
OCCIDENTAL PETE CORP DEL	10,790.	10,790.
PEPSICO INC	5,880.	5,880.
PHILIP MORRIS INTL INC	6,146.	6,146.
PNC FINL SVCS GROUP INC	5,768.	5,768.
UNITED TECHNOLOGIES CORP	6,298.	6,298.
WALMART STORES	2,427.	2,427.
AVON PRODS INC	2,180.	2,180.
GOODRICH CORP	2,202.	2,202.
PARKER HANNIFIN CORP	4,315.	4,315.
PRICE T ROWE GROUP INC	4,518.	4,518.
WEATHERFORD INTL LTD	2,850.	2,850.
BROADCOM CORP	2,178.	2,178.
CORNING INC	3,381.	3,381.
MEAD JOHNSON NUTRITION CO	2,179.	2,179.
MEDCO HLTH SOLUTIONS INC	2,451.	2,451.
PG&E CORP	2,631.	2,631.
PROCTOR & GAMBLE CO	9,650.	9,650.
PRUDENTIAL FINL	5,871.	5,871.
TARGET CORP	4,810.	4,810.
THERMO FISHER SCIENTIFIC CORP	2,491.	2,491.
UNITED PARCEL SVC INC	7,621.	7,621.

VIACOM	2,377.	2,377.
BORG WARNER INC	2,894.	2,894.
CIGNA CORP	2,750.	2,750.
COLUMBIA MID CAP GROWTH FUND	48,738.	48,738.
COLUMBIA MID CAP VALUE FUND	34,964.	34,964.
DENDREON CORP	873.	873.
DISCOVER FINL SVCS	2,594.	2,594.
DISH NETWORK CORP	1,769.	1,769.
DOVER CORP	2,923.	2,923.
PACKAGING CORP AMERICA	1,809.	1,809.
TERADATA CORP	3,087.	3,087.
COLUMBIA SMALL CAP GROWTH	36,022.	36,022.
COLUMBIA SMALL CAP GROWTH	23,046.	23,046.
COLUMBIA ACORN INTERNATIONAL	29,918.	29,918.
TYCO INTL LTD	2,486.	2,486.
ALLERGAN INC	3,434.	3,434.
AMERICAN ELEC PWR INC	2,699.	2,699.
AMERICAN TOWER CORP	2,582.	2,582.
AMGEN INC.	5,490.	5,490.
BAKER HUGHES INC.	2,859.	2,859.
CARDINAL HEALTH INC	4,214.	4,214.
CBS CORP	1,905.	1,905.
CELGENE CORP	4,140.	4,140.
COCA COLA CO	987.	987.
COLGATE PALMOLIVE CO	4,019.	4,019.
CITIGROUP INC	7,497.	7,497.
COSTCO WHSL CORP	3,611.	3,611.
CUMMINS INC.	4,400.	4,400.
ENTERGY CORP	3,542.	3,542.
EXPRESS SCRIPTS INC	2,703.	2,703.
FORD MTR CO	2,938.	2,938.
FRANKLIN RES INC	2,224.	2,224.
FREEPORT- MCMORAN COOPER & GOLD	2,402.	2,402.
GOODRICH SACHS GROUP INC	8,408.	8,408.
CVS CAREMARK CORP	5,216.	5,216.
INTEL CORP	2,103.	2,103.
INTUIT	2,465.	2,465.
LAS VEGAS SANDS CORP	1,608.	1,608.
LIMITED BRANDS INC	3,995.	3,995.
LOWES COS INC	5,141.	5,141.
MERCK & CO INC	6,307.	6,307.
METLIFE INC	6,888.	6,888.
ORACLE CORP	3,130.	3,130.
PPL CORP	1,973.	1,973.
SCHLUMBERGER LTD	7,098.	7,098.
SOUTHWESTERN ENERGY CO	2,994.	2,994.
STAPLES INC	2,277.	2,277.
VISA INC	3,519.	3,519.
UNION PAC CORP	4,633.	4,633.
WELLS FARGO & CO	11,155.	11,155.
ADVANCED MICRO DEVICES	3,886.	3,886.
AKAMAI TECHNOLOGIES INC	2,588.	2,588.
AUTODESK INC	4,011.	4,011.
AUTOLIV INC	2,368.	2,368.

CELANESE CORP DEL	1,441.	1,441.
DPL INC	1,286.	1,286.
FOREST OIL CORP	2,848.	2,848.
HUNTINGTON BANCSHARES INC.	2,645.	2,645.
INTERCONTINENTAL EXCHANGE INC	3,575.	3,575.
NII HLDGS	1,563.	1,563.
NORDSTROM	2,543.	2,543.
LINCOLN NATL CORP IND	1,530.	1,530.
OIL STS INTL INC	1,602.	1,602.
OWENS CORNING ING	2,335.	2,335.
TIBCO SOFTWARE INC	1,971.	1,971.
TRANSDIGM GROUP INC	2,880.	2,880.
ZIMMER HLDGS INC	2,147.	2,147.
ACCENTURE PLC	2,424.	2,424.
INGERSOLL-RAND CO LTD	3,532.	3,532.
LYONDELLBASELL INDUSTRIES NV	1,720.	1,720.
NINTENDO LTD	2,204.	2,204.
RIO TINTO PLC	2,150.	2,150.
THORNBURG INTL VALUE FUND	106,645.	106,645.
TYCO ELECTRONICS LTD	1,947.	1,947.
MULLICOM INTL CELLULAR	1,434.	1,434.
VANGUARD INTL EQUITY	71,015.	71,015.
ARTIO GLOBAL HIGH INCOME FUND	30,327.	30,327.
NATIXIS FDS TR IV AEW REAL ESTATE FD CL Y COM	46,050.	46,050.
PIMCO COMMODITY REAL RETURN STRATEGY FUND	37,460.	37,460.
TOTAL TO FORM 990-PF, PART II, LINE 10B	878,575.	878,575.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
KRAFT FOODS INC	10,763.	10,763.
WELLS FARGO BANK	5,021.	5,021.
FPL GROUP CAP	15,460.	15,460.
MORGAN STANLEY DEAN WITTER & CO	5,327.	5,327.
GENERAL ELEC CAP CORP	5,345.	5,345.
GOLDMAN SACHS GROUP INC	10,695.	10,695.
WASTE MGMT INC	10,905.	10,905.
DU PONTE I DE NEMOURS & CO	3,222.	3,222.
PRINCIPLE LIFE INCOME FUNDINGS	10,822.	10,822.
KEYCORP SR	10,857.	10,857.
CAPITAL ONE PRIME AUTO	7,926.	7,926.
JOHNSON CTLS INC	10,936.	10,936.
WALMART STORES	22,981.	22,981.
VERIZON COMMUNICATIONS	11,359.	11,359.
CITIGROUP INC	5,295.	5,295.
GLAXOMITHKLINE CAP	11,434.	11,434.
UNION PAC CORP	18,717.	18,717.
NATIONAL CITY CORP	5,614.	5,614.

GNMA POOL #186982	293.	293.
TELECOM ITALIA CAP	15,394.	15,394.
HOME DEPOT INC	16,462.	16,462.
METLIFE INC	10,830.	10,830.
PROCTOR & GAMBLE CO	11,108.	11,108.
TIME WARNER INC	15,437.	15,437.
WELLS FARGO & CO	10,307.	10,307.
SAFEWAY	15,117.	15,117.
ONCOR ELECT DELIVERY	5,323.	5,323.
GENERAL ELEC CAP CORP	5,344.	5,344.
ELECTRONIC DATA SYSTEMS CORP	5,573.	5,573.
BRANDYWINE OPER PARTNERSHIP	21,861.	21,861.
CVS CAREMARK CORP	16,690.	16,690.
ROHM & HAAS CO	16,417.	16,417.
HESS CORP	12,634.	12,634.
ATMOS ENERGY CORP	12,518.	12,518.
LINCOLN NATL CORP IND	18,763.	18,763.
SHELL INTL FIN	15,097.	15,097.
UNITED MEXICAN STS	11,375.	11,375.
WESTPAC BKG CORP	15,743.	15,743.
BP CAPITAL MARKETS PLC	15,473.	15,473.
DIAGEO CAP PLC	11,342.	11,342.
PRUDENTIAL FINL	15,475.	15,475.
HEALTH CARE PPTY	5,386.	5,386.
CAPITAL ONE FINL CORP	10,323.	10,323.
NOVARTIS CAP CORP	10,160.	10,160.
CHICAGO ILL BRD ED	9,854.	9,854.
NISSAN AUTO LEASE TR	24,956.	24,956.
CNA FINL CORP	10,551.	10,551.
PNC FDG CORP	15,509.	15,509.
CREDIT SUISSE NEW YORK BRH	16,084.	16,084.
GOLDMAN SACHS GROUP INC	5,506.	5,506.
METROPOLITAN TRANSN AUTH NY	14,628.	14,628.
GENERAL ELEC CAP CORP	10,695.	10,695.
JP MORGAN CHASE & CO	14,764.	14,764.
CITIGROUP INC	15,584.	15,584.
JP MORGAN CHASE COML MTG	16,026.	16,026.
DEUTSCHE BK AG	16,084.	16,084.
TOTAL TO FORM 990-PF, PART II, LINE 10C	673,365.	673,365.

FORM 990-PF	OTHER ASSETS		STATEMENT 9
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST RECEIVABLE	20,115.	14,494.	14,494.
TO FORM 990-PF, PART II, LINE 15	20,115.	14,494.	14,494.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	10
DESCRIPTION		BOY AMOUNT	EOY AMOUNT
DUE TO COBBLE HILL HEALTH CENTER		26,248.	157,140.
TOTAL TO FORM 990-PF, PART II, LINE 22		26,248.	157,140.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DEMETRA POLIMEROS 380 HENRY STREET BROOKLYN, NY 11201	PRESIDENT 0.25	0.	0.	0.
MURRY ADAMS 380 HENRY STREET BROOKLYN, NY 11201	BOARD MEMBER 0.25	0.	0.	0.
PATRICK BURNS ESQ 380 HENRY STREET BROOKLYN, NY 11201	BOARD MEMBER 0.25	0.	0.	0.
THOMAS SPATH 380 HENRY STREET BROOKLYN, NY 11201	BOARD MEMBER 0.25	0.	0.	0.
DR. CIRIL GODEC 380 HENRY STREET BROOKLYN, NY 11201	BOARD MEMBER 0.25	0.	0.	0.
PAUL SAYEGH 380 HENRY STREET BROOKLYN, NY 11201	BOARD MEMBER 0.25	0.	0.	0.
JOSEPH BROADWIN 380 HENRY STREET BROOKLYN, NY 11201	BOARD MEMBER 0.25	0.	0.	0.
CHARLIE CARAMES 380 HENRY STREET BROOKLYN, NY 11201	BOARD MEMBER 0.25	0.	0.	0.

COBBLE HILL FOUNDATION INC.

11-3122301

GREG O' CONNELL
380 HENRY STREET
BROOKLYN, NY 11201

BOARD MEMBER
0.25

0.

0.

0.

MARK DONOVAN
380 HENRY STREET
BROOKLYN, NY 11201

BOARD MEMBER
0.25

0.

0.

0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

0.

0.

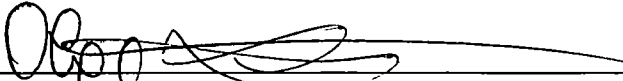
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FORM 990-PF

ELECTION UNDER REGULATIONS SECTION
53.4942(A)-3(D)(2) TO TREAT
EXCESS QUALIFYING DISTRIBUTIONS
AS DISTRIBUTIONS OUT OF CORPUS

STATEMENT 12

PURSUANT TO CODE SEC. 4942(H)(2) AND REG. SEC. 53.4942(A)-3(D)(2),
TAXPAYER ELECTS TO TREAT \$50,832 OF CURRENT YEAR QUALIFYING
DISTRIBUTIONS AS COMING FROM CORPUS.



AUTHORIZED OFFICER

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 13

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ISABELLA FOUNDATION 556 MILTON ROAD RYE, NY 10580	GENERAL FUND	PUBLIC	750.
LONG ISLAND COLLEGE HOSPITAL 339 HICKS ST BROOKLYN, NY 11201	GENERAL FUND	PUBLIC	6,000.
NY METHODIST HOSPITAL 506 SIXTH STREET BROOKLYN, NY 11215	GENERAL FUND	PUBLIC	4,000.
SPANISH SPEAKING ELDERS 460 ATLANTIC AVENUE BROOKLYN, NY 11217	GENERAL FUND	PUBLIC	3,500.
THE BROOKLYN HOSPITAL 355 LEXINGTON AVENUE NEW YORK, NY 10017	GENERAL FUND	PUBLIC	2,000.
BROOKLYN ALLIANCE 25 ELM PLACE BROOKLYN, NY 11201	GENERAL FUND	PUBLIC	100.
CHABAD IN BROOKLYN 70 PROSPECT PARK WEST BROOKLYN, NY 11215	GENERAL FUND	PUBLIC	600.
HEIGHTS & HILLS 160 MONTAGUE STREET BROOKLYN, NY 11201	GENERAL FUND	PUBLIC	200.

COBBLE HILL FOUNDATION INC.

11-3122301

BKLYN CHAMBER
25 ELM PLACE BROOKLYN, NY 11201 GENERAL FUND

PUBLIC

300.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

17,450.

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization COBBLE HILL FOUNDATION INC.	Employer identification number 11-3122301
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 380 HENRY STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BROOKLYN, NY 11201	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

ALAN GROSS, CFO

• The books are in the care of ▶ **380 HENRY STREET - BROOKLYN, NY 11201**
Telephone No. ▶ **718-855-6789** FAX No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ calendar year **2010** or
▶ tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	800.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II		Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).	
Type or print File by the extended due date for filing your return See instructions	Name of exempt organization	Employer identification number	
	COBBLE HILL FOUNDATION INC.	11-3122301	
	Number, street, and room or suite no. If a P.O. box, see instructions.	380 HENRY STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	BROOKLYN, NY 11201	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

ALAN GROSS, CFO

• The books are in the care of **380 HENRY STREET - BROOKLYN, NY 11201**
 Telephone No. **718-855-6789** FAX No.

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2011.

5 For calendar year 2010, or other tax year beginning _____, and ending _____.

6 If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

7 State in detail why you need the extension
INFORMATION NECESSARY TO FILE A COMPELETE RETURN IS NOT YET AVAILABLE.
IT IS ANTICIPATED ALL DATA WILL BE AVAILABLE PRIOR TO RETURN DUE DATE.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	1,021.
8b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	800.
8c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	221.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Title **CPA** Date **8/9/11**