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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
ETHEL KENNEDY FOUNDATION

A Employer identification number
11-2768682

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
271 JOHNS ISLAND DRIVE

B Telephone number (see page 10 of the instructions)
(772) 231-2971

City or town, state, and ZIP code
VERO BEACH, FL 32963

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 8,649,001

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	2,552	2,552	0	
	4	Dividends and interest from securities	180,913	180,913	0	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-17,345			
	b	Gross sales price for all assets on line 6a 1,390,920				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	31,812	0	0	
	12	**Total.** Add lines 1 through 11	197,932	183,465	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	10,150	0	0	10,150
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	32,806	994	0	0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	4,453	4,169	0	284
	24	**Total operating and administrative expenses.** Add lines 13 through 23	47,409	5,163	0	10,434
	25	Contributions, gifts, grants paid	437,950			437,950
	26	**Total expenses and disbursements.** Add lines 24 and 25	485,359	5,163	0	448,384
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-287,427			
	b	**Net investment income** (if negative, enter -0-)		178,302		
	c	**Adjusted net income** (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. Cat No 11289X Form **990-PF** (2010)

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	233,540	307,166	307,166
2	Savings and temporary cash investments	702,156	846,794	846,794
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	6,619,514	6,225,275	7,065,836
c	Investments—corporate bonds (attach schedule)	505,217	394,831	426,675
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	3,414	2,530	2,530
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	8,063,841	7,776,596	8,649,001
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund	338,134	338,134	
29	Retained earnings, accumulated income, endowment, or other funds	7,725,707	7,438,462	
30	**Total net assets or fund balances** (see page 17 of the instructions)	8,063,841	7,776,596	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	8,063,841	7,776,596	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,063,841
2	Enter amount from Part I, line 27a	2	-287,427
3	Other increases not included in line 2 (itemize) ▶	3	182
4	Add lines 1, 2, and 3	4	7,776,596
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,776,596

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-17,345
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	378,313	7,161,013	0 05283
2008	439,787	8,732,568	0 050362
2007	586,206	10,775,735	0 054401
2006	348,628	10,140,592	0 034379
2005	607,698	9,715,869	0 062547

2	**Total** of line 1, column (d)	2	0 254519
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050904
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	8,028,262
5	Multiply line 4 by line 3	5	408,671
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,783
7	Add lines 5 and 6	7	410,454
8	Enter qualifying distributions from Part XII, line 4	8	448,384

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,783
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	1,783
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,783
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	31,812		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	31,812
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	30,029
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 30,029	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶ETHEL K MARRAN Telephone no ▶(772) 231-2971

Located at ▶271 JOHNS ISLAND DRIVE VERO BEACH FL ZIP+4 ▶32963

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . .	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ETHEL K MARRAN 271 JOHNS ISLAND DRIVE VERO BEACH, FL 32963	PRES/TREAS 0	0	0	0
ELIZABETH MARRAN 44 ALPINE STREET CAMBRIDGE, MA 02138	VP 0	0	0	0
LAURA F MARRAN 3988 LAGO DI GRATA CIRCLE SAN DIEGO, CA 92130	SECRETARY 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000. . . . ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	7,124,718
b	Average of monthly cash balances	1b	1,025,802
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	8,150,520
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	8,150,520
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	122,258
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,028,262
6	**Minimum investment return.** Enter 5% of line 5	6	401,413

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	401,413
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,783		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,783
3	Distributable amount before adjustments Subtract line 2c from line 1			3	399,630
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	399,630
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	399,630

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	448,384
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	448,384
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,783
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	446,601

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				399,630
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			267,988	
b Total for prior years 2008 , 2007 , 2006				
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				
c From 2007.				
d From 2008.				
e From 2009. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 448,384				
a Applied to 2009, but not more than line 2a			267,988	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2010 distributable amount.				180,396
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				219,234
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006. . . .				
b Excess from 2007. . . .				
c Excess from 2008. . . .				
d Excess from 2009. . . .				
e Excess from 2010. . . . 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				437,950
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,552	
4 Dividends and interest from securities			14	180,913	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-17,345	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a 990PF REFUND			01	31,812	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				197,932	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 197,932

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2011-08-19	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

Preparer's Signature	Date	Check if self-employed ☐	PTIN
Firm's name	FRANKEL LOUGHRAN STARR & VALLONE	Firm's EIN	
Firm's address	1475 FRANKLIN AVENUE GARDEN CITY, NY 11530	Phone no (516) 874-8800	

Additional Data

Software ID:
Software Version:
EIN: 11-2768682
Name: ETHEL KENNEDY FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	ENBRIDGE ENERGY MGMT - CIL	P		
B	KINDER MORGAN MANAGEMENT LLC - CIL	P		
C	8,219 75 SHS JP MORGAN HIGH YIELD BOND FUND	P	2008-09-23	2010-01-20
D	525 46 SHS JP MORGAN HIGH YIELD BOND FUND	P	2010-01-04	2010-01-20
E	2,757 96 SHS JP MORGAN SHORT DURATION BOND FUND	P	2008-05-08	2010-01-20
F	266 78 SHS JP MORGAN SHORT DURATION BOND FUND	P	2010-01-04	2010-01-20
G	$37,000 JP MORGAN 2/7/11	P	2009-01-23	2010-02-10
H	$48,000 MORGAN STANLEY 3/1/10	P	2009-05-22	2010-03-01
I	$50,000 JP MORGAN 3/4/10	P	2009-08-27	2010-03-04
J	$55,000 JP MORGAN 7/1/10	P	2009-09-23	2010-03-11
K	$70,000 JP MORGAN 3/18/10	P	2008-03-12	2010-03-18
L	AOL TIME WARNER - CLASS ACTION SETTLEMENT	P		
M	$21,000 JP MORGAN 4/20/10	P	2009-10-15	2010-04-20
N	$75,000 HSBC BREN SPX 6/16/10	P	2009-05-29	2010-06-16
O	1,964 13 SHS ARTISAN INTL VALUE FUND - INV	P	2009-12-04	2010-07-28
P	1,597 95 SHS DODGE & COX INTERNATIONAL STOCK	P	2007-08-29	2010-07-28
Q	1,850 99 SHS JP MORGAN ASIA EQUITY FUND	P	2009-07-17	2010-07-28
R	$40,000 JP MORGAN 5/6/11	P	2009-04-24	2010-08-11
S	2,723 40 SHS JP MORGAN INTREPID AMERICA FUND	P	2005-05-23	2010-09-28
T	7,189 18 SHS JP MORGAN INTREPID GROWTH FUND	P	2007-01-31	2010-09-28
U	TYCO INTERNATIONAL LTD - CLASS ACTION SETTLEMENT	P		
V	AMERICAN INTERNATIONAL GROUP INC - CLASS ACTION SETTLEMENT	P		
W	$60,000 JP MORGAN 6/17/11	P	2010-03-10	2010-11-05
X	CARDINAL HEALTH INC - CLASS ACTION SETTLEMENT	P		
Y	$20,000 JP MORGAN 11/24/10	P	2009-05-13	2010-11-24
Z	9,370 02 SHS HIGHBRIDGE STATISTICAL MARKET NEUTRAL FUND	P	2008-12-23	2010-12-01
AA	985 63 SHS DODGE & COX INTERNATIONAL STOCK	P	2007-08-29	2010-12-07
AB	2,117 58 SHS JP MORGAN US LARGE CAP CORE PLUS FUND	P	2007-09-17	2010-12-07
AC	1,909 98 SHS JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND	P	2010-12-01	2010-12-07
AD	15,877 69 SHS JP MORGAN SHORT DURATION BOND FUND	P	2008-05-08	2010-12-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AE	485 90 SHS JP MORGAN SHORT DURATION BOND FUND	P	2010-12-01	2010-12-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	125		0	125
B	125		0	125
C	64,854		62,140	2,714
D	4,146		3,981	165
E	30,089		29,565	524
F	2,911		2,902	9
G	43,179		37,000	6,179
H	54,960		48,000	6,960
I	54,960		50,000	4,960
J	58,850		55,000	3,850
K	52,608		70,000	-17,392
L	172		0	172
M	23,013		21,000	2,013
N	89,775		75,000	14,775
O	46,000		46,471	-471
P	50,000		74,433	-24,433
Q	58,121		55,482	2,639
R	44,720		40,000	4,720
S	56,592		61,032	-4,440
T	146,084		157,235	-11,151
U	98		0	98
V	46		0	46
W	64,200		60,000	4,200
X	168		0	168
Y	22,800		20,000	2,800
Z	141,956		150,260	-8,304
AA	35,000		45,911	-10,911
AB	42,500		44,999	-2,499
AC	22,500		22,316	184
AD	174,655		170,209	4,446

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
AE	5,345		5,329	16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
A				125
B				125
C				2,714
D				165
E				524
F				9
G				6,179
H				6,960
I				4,960
J				3,850
K				-17,392
L				172
M				2,013
N				14,775
O				-471
P				-24,433
Q				2,639
R				4,720
S				-4,440
T				-11,151
U				98
V				46
W				4,200
X				168
Y				2,800
Z				-8,304
AA				-10,911
AB				-2,499
AC				184
AD				4,446

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
A E				16

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN CANCER SOCIETY PO BOX 22718 OKLAHOMA, OK 73123	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
UNITED WAY OF INDIAN RIVER COUNTY 1836 14TH AVENUE VERO BEACH, FL 32960	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	10,000
HAITI EARTHQUAKE RELIEF PLAN USA 155 PLAN WAY WARWICK, RI 02886	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
RELIGIOUS OF THE SACRED HEART OF MARY 441 N GARFIELD AVE MONTEBELLO, CA 90640	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
VERO BEACH ORCHESTRA BOOSTERS INC 1707 16TH STREET VERO BEACH, FL 32962	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
LA JOLLA COUNTRY DAY SCHOOL 9490 GENESEE AVENUE LA JOLLA, CA 92037	NONE	PUBLIC CHARITY	CHARITABLE CONTRIVUTION	35,000
GUILD HALL OF EAST HAMPTON 158 MAIN STREET EAST HAMPTON, NY 11937	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
HIBISCUS CHILDRENS CENTER 2400 NORTHEAST DIXIE HIGHWAY JENSEN BEACH, FL 34957	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	51,000
EAST HAMPTON LIBRARY 159 MAIN STREET EAST HAMPTON, NY 11937	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
FINCA INTERNATIONAL 1101 14TH STREET NW 11TH FLOOR WASHINGTON, DC 20005	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	15,000
DAISY HOPE CENTER 1840 25TH STREET VERO BEACH, FL 32960	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
GIFFORD YOUTH ACTIVITY CENTER 177 BOSTON POST ROAD WESTON, MA 02493	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	5,000
WOMAN'S REFUGE OF VERO BEACH 1850 LEMON AVENUE VERO BEACH, FL 32960	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	10,000
PATHWAYS INC 585 NORTH MARY AVENUE SUNNYVALE, CA 94085	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
HAMILTON COLLEGE 198 COLLEGE HILL ROAD CLINTON, NY 13323	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	20,000
Total . . . . ▶ **3a**				437,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ENVIRONMENTAL LEARNING CENTER 255 LIVE OAK DRIVE VERO BEACH, FL 32963	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
RIVERSIDE THEATRE 3250 RIVERSIDE PARK DRIVE VERO BEACH, FL 32963	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	5,000
SALISBURY SCHOOL 251 CANAAN ROAD SALISBURY, CT 06068	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	20,000
WASHINGTON LEGAL CLINIC FOR THE HOMELESS 1200 U ST NW3 WASHINGTON, DC 20009	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
METROPOLITAN MUSEUM OF ART 1000 5TH AVENUE NEW YORK, NY 10028	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,200
BIG BROTHERS BIG SISTERS 5033 SOUTHEAST FEDERAL HIGHWAY STUART, FL 34997	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	5,000
HUMAN RIGHTS WATCH 350 FIFTH AVENUE 34TH FLOOR NEW YORK, NY 10118	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	2,000
EXETER SCHOOL 20 MAIN STREET EXETER, NH 03833	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	20,000
INDIAN RIVER COUNTY VOLUNTEER AMBULANCE SQUAD PO BOX 2240 VERO BEACH, FL 32961	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
VNA HOSPICE FOUNDATION 901 37TH STREET VERO BEACH, FL 32960	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
WQCS 889 3209 VIRGINIA AVENUE FT PIERCE, FL 34981	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	6,000
LONG ISLAND PINE BARRENS SOCIETY 547 EAST MAIN STREET RIVERHEAD, NY 11901	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
YMCA EAST HAMPTON REC CENTER 2 GINGERBREAD LANE EAST HAMPTON, NY 11937	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
HARVEST FOOD & OUTREACH CENTER 2520 ORANGE AVENUE FORT PIERCE, FL 34947	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
SALVATION ARMY 2655 5TH STREET VERO BEACH, FL 32962	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	2,000
Total . . . . ▶ **3a**				437,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GUGGENHEIM MUSEUM 1071 FIFTH AVENUE NEW YORK, NY 10128	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,750
SOUTH FLORIDA ORPHANS BASEBALL 847 4TH LANE VERO BEACH, FL 32962	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	5,000
EAST END HOSPICE 481 WESTHAMPTON-RIVERHEAD ROAD PO WESTHAMPTON BEACH, NY 11978	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
HEIFER INTERNATIONAL 1 WORLD AVENUE LITTLE ROCK, AK 72203	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
VASCAR FOUNDATION C/O ETHEL MARRAN 271 JOHNS ISLAND D VERO BEACH, FL 32963	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
BB&N SCHOOL 80 GERRYS LANDING ROAD CAMBRIDGE, MA 02138	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	36,000
CRM-EMPOWERING LEADERS 1240 N LAKEVIEW AVE SUITE 120 ANAHEIM, CA 92807	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	10,000
FRICK MUSEUM 1 EAST 70TH STREET NEW YORK, NY 10021	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
UNICEF 125 MAIDEN LANE 11TH FLOOR NEW YORK, NY 10038	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
LVIS 95 MAIN STREET EAST HAMPTON, NY 11937	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
INDIAN RIVER LAND TRUST 1904 12TH COURT VERO BEACH, FL 32960	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
WHITNEY MUSEUM 945 MADISON AVENUE NEW YORK, NY 10021	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
HUMANE SOCIETY OF VERO BEACH 6230 77TH STREEY VERO BEACH, FL 32967	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
ST LUKES ROOSEVELT HOSPITAL 555 W 57TH STREET 18TH FLOOR NEW YORK, NY 10019	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
CULTURAL COUNCIL OF INDIAN RIVER COUNTY 2036 14TH AVE 103 VERO BEACH, FL 32960	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	3,000
Total . . . . ▶ **3a**				437,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VERO BEACH MUSEUM OF ART 3001 RIVERSIDE PARK DRIVE VERO BEACH, FL 32963	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	15,000
FRESH AIR FUND 633 THIRD AVENUE NEW YORK, NY 10017	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
GUIDING EYES FOR THE BLIND 611 GRANITE SPRINGS RD YORKTOWN HEIGHTS, NY 10598	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
WOMEN IN NEED 115 WEST 31ST STREET 7TH FLOOR NEW YORK, NY 10001	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	2,000
SPECIAL OLYMPICS OF FLORIDA 1915 DON WICKHAM DRIVE CLERMONT, FL 34711	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
EAST HAMPTON HEALTH CARE FOUNDATION 200 PANTIGO PLACE SUITE M EAST HAMPTON, NY 11937	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	5,000
RECORDING FOR THE BLIND 20 ROSZEL ROAD PRINCETON, NJ 08540	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
HOMELESS FAMILY CENTER 720 4TH STREET VERO BEACH, FL 32962	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	51,000
ANIMAL RECUE FUND 90 DANIELS HOLE ROAD WAINSCOTT, NY 11975	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
MOLLY'S HOUSE 430 SOUTHEAST OSCEOLA STREET STUART, FL 34994	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	2,000
WHEELCHAIR FOUNDATION 3820 BLACKHAWK ROAD DANVILLE, CA 94506	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
MCKEE BOTANICAL GARDEN 350 US 1 VERO BEACH, FL 32962	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
VILLAGE PRESERVATION SOCIETY PO BOX 2015 EAST HAMPTON, NY 11937	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
TRYGVE LIE PLAZA FUND 830 FIFTH AVENUE NEW YORK, NY 10065	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
NATURE CONSERVANCY 222 S WESTMONTE DRIVE SUITE 300 ALTAMONTE SPRINGS, FL 32714	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
Total . . . . ▶ **3a**				437,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
EAST HAMPTON MEALS ON WHEELS 33 NEWTON LN 205 EAST HAMPTON, NY 11937	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
OVARIAN CANCER RESEARCH FUND 14 PENNSYLVANIA PLAZA SUITE 1400 NEW YORK, NY 10122	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
AMERICAN RED CROSS 2750 S KANNER HIGHWAY STUART, FL 34994	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
MEMORIAL SLOAN KETTERING CANCER CENTER 1275 YORK AVENUE NEW YORK, NY 10065	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	20,000
FISTULA FOUNDATION 1900 THE ALAMEDA SUITE 500 SAN JOSE, CA 95126	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
SAFE SPACES 89-74 162ND STREET JAMAICA, NY 11432	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
SOUTHAMPTON HOSPITAL 240 MEETING HOUSE LANE SOUTHAMPTON, NY 11968	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
DOLLARS FOR SCHOLARS 333 17TH ST T VERO BEACH, FL 32960	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
WNET 825 EIGHTH AVENUE NEW YORK, NY 10019	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
GLOBAL FUND FOR WOMEN 222 SUTTER STREET SUITE 500 SAN FRANCISCO, CA 94108	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
TRAVIS THOFFELT CANCER FUND C/O ETHEL MARRAN 271 JOHNS ISLAND D VERO BEACH, FL 32963	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000
ROSS SCHOOL 18 GOODFRIEND DRIVE EAST HAMPTON, NY 11937	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	35,000
Total . . . . ▶ **3a**				437,950

TY 2010 Accounting Fees Schedule

Name: ETHEL KENNEDY FOUNDATION

EIN: 11-2768682

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	10,150	0	0	10,150

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: ETHEL KENNEDY FOUNDATION

EIN: 11-2768682

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included

TY 2010 Investments Corporate Bonds Schedule

Name: ETHEL KENNEDY FOUNDATION

EIN: 11-2768682

Name of Bond	End of Year Book Value	End of Year Fair Market Value
$40,000 BARCLAYS CAP 5/6/11	0	0
$75,000 JPMC & CO 2/24/11	43,000	47,788
$37,000 JPMC & CO 2/7/11	0	0
$55,000 JPMC & CO 9/1/11	55,000	62,549
$21,000 JPM 6M GLD CPN 4/20/10	0	0
$52,000 MORGAN STANLEY 4/1/10	52,000	55,315
$15,000 GS GOLD CPN 11/11/11	15,000	15,656
$45,000 JPMC & CO 7/8/11	45,000	50,384
$70,000 JPMC & CO 3/18/10	0	0
$45,000 JPMC & CO 11/23/11	45,000	47,545
$20,000 JPMC & CO 12/1/11	20,010	19,602
$30,000 JPMC & CO 1/11/12	30,000	29,718
$20,000 BARCLAYS CAP 11/24/10	0	0
$25,000 BARCLAYS CAP 11/29/11	25,000	28,738
$20,000 JPMC & CO 6/24/11	20,515	20,848
$24,000 JPMC & CO 2/10/11	24,000	28,512
$50,000 JPMC & CO 3/4/10	0	0
$55,000 JPMC & CO 7/1/10	0	0
$20,000 JPMC & CO 11/4/11	20,306	20,020
$48,000 MORGAN STANLEY	0	0
$75,000 HSBC BREN 6/16/10	0	0

TY 2010 Investments Corporate Stock Schedule

Name: ETHEL KENNEDY FOUNDATION

EIN: 11-2768682

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3,800 SHS CISCO SYSTEMS INC	60,313	76,874
400 SHS VISA INC	23,251	28,152
627 SHS ISHARES S&P MIDCAP 400	47,715	56,863
1,319 SHS ISHARES RSSELL MIDCP	110,861	134,208
10,559 SHS JP MORGAN HY BD FD	67,788	86,059
13,522 SHS JP MORGAN SHORT DUR	144,800	148,336
1,272 SHS BANK OF AMERICA	65,771	16,968
1,660 SHS NORTHERN TRUST CORP	60,964	91,981
201 SHS HOSPIRA INC	3,384	11,194
8,632 SHS THREADNEEDLE ASIA	98,969	122,141
4,045 SHS KINDER MORGAN MGMT	98,416	290,527
1,250 SHS HOME DEPOT	50,202	43,825
2,500 SHS QUALCOMM INC	99,067	123,725
2,010 SHS ABBOTT LABORATORIES	51,005	96,299
97 SHS AMER INTL GROUP	52,934	5,589
6,044 SHS CITIGROUP INC	102,409	28,588
3,240 SHS GENERAL ELECTRIC CO	53,471	59,260
3,114 SHS ARTISAN INTL VAL FD	73,715	84,410
1,000 SHS MERCK & CO	64,800	36,040
240 SHS MEDCOHEALTH SOLUTIONS	3,691	14,705
3,180 SHS MEDTRONIC INC	52,793	117,946
5,040 SHS MICROSOFT CORP	51,514	140,666
22,586 SHS GS SMALL CAP EQ FD	605,054	891,929
22,109 SHS GS INTL EQUITY	422,733	373,650
5,156 SHS MATTHEWS PACIFIC	104,566	120,849
1,200 SHS IBM	53,025	176,112
7,212 SHS JP MORGAN STRATEGIC	82,827	85,323
192,962 SHS GS HIGH YLD BD FD	1,700,142	1,408,623
1,500 SHS AUTOMATIC DATA PROC	52,088	69,420
800 SHS EL PASO ENERGY CAPITAL	38,784	31,008

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1,327 SHS DODGE & COX INTL	50,071	47,392
800 SHS VORNADO REALTY TRUST	42,016	84,384
5,000 SHS AUTODESK INC	48,355	191,000
345 SHS THE TRAVELERS COS	6,954	19,220
2,029 SHS VANGUARD EMERGING MK	93,384	97,688
1,720 SHS EMERSON ELECTRIC CO	60,194	98,332
480 SHS OMNICOM GROUP	19,889	21,984
2,442 SHS YAHOO INC	36,696	40,610
7,189 SHS JP MORGAN INTREPID	0	0
6,796 SHS EATON VANCE MUT FDS	70,000	69,796
9,370 SHS HIGHBRIDGE STATIST.	0	0
6,490 SHS THORNBURG VALUE FUND	270,295	223,593
1,851 SHS JP MORGAN ASIA EQUIT	0	0
2,580 SHS ENBRIDGE ENERGY MGMT	98,081	177,184
4,023 SHS BANK OF AMERICA CORP	53,701	135,634
12,642 SHS JP MORGAN US LARGE	266,220	261,312
375 SHS BROADRIDGE FINANCIAL	5,576	8,224
1,000 SHS STANDARD & POORS DEP	139,174	125,750
2,723 SHS JP MORGAN INTREPID	0	0
308 SHS CHEVRON CORP	6,644	28,105
7,604 SHS GS MID CAP VALUE	273,511	272,969
4,563 SHS JP MORGAN US REAL ES	70,000	71,095
2,262 SHS JP MORGAN RES MKT NE	35,000	34,932
11,693 SHS GOLDMAN SACHS TRUST	82,462	85,362

TY 2010 Land, Etc. Schedule

Name: ETHEL KENNEDY FOUNDATION

EIN: 11-2768682

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value

TY 2010 Other Assets Schedule

Name: ETHEL KENNEDY FOUNDATION

EIN: 11-2768682

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS RECEIVABLE	3,414	2,530	2,530

TY 2010 Other Expenses Schedule

Name: ETHEL KENNEDY FOUNDATION

EIN: 11-2768682

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	4,169	4,169	0	0
MISCELLANEOUS EXPENSES	284	0	0	284

TY 2010 Other Income Schedule

Name: ETHEL KENNEDY FOUNDATION

EIN: 11-2768682

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EXCISE TAX REFUND	31,812	0	0

TY 2010 Other Increases Schedule

Name: ETHEL KENNEDY FOUNDATION

EIN: 11-2768682

Description	Amount
NONTAXABLE DIVIDENDS	182

TY 2010 Taxes Schedule

Name: ETHEL KENNEDY FOUNDATION

EIN: 11-2768682

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES - 990PF	31,812	0	0	0
FOREIGN TAXES	994	994	0	0