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Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation BANFI VINTNERS FOUNDATION		A Employer identification number 11-2622792
Number and street (or P.O. box number if mail is not delivered to street address) 1111 CEDAR SWAMP ROAD	Room/suite	B Telephone number 516-686-2506
City or town, state, and ZIP code OLD BROOKVILLE, NY 11545		C If exemption application is pending, check here ☐
H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 12,765,940.	J Accounting method ☐ Cash ☐ Accrual ☒ Other (specify) MOD CASH (Part I, column (d) must be on cash basis.)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		71.	71.		STATEMENT 1
4 Dividends and interest from securities		389,202.	389,202.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)		-43,720.			
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a		7,369,399.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		345,553.	389,273.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		10,025.	6,015.		4,010.
c Other professional fees					
17 Interest					
18 Taxes		8,609.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		1,429.	272.		1,157.
24 Total operating and administrative expenses. Add lines 13 through 23		20,063.	6,287.		5,167.
25 Contributions, gifts, grants paid		638,863.			638,863.
26 Total expenses and disbursements. Add lines 24 and 25		658,926.	6,287.		644,030.
27 Subtract line 26 from line 12		-313,373.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			382,986.		
c Adjusted net income (if negative, enter -0-)				N/A	

17914

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,268,248.	4,163,684.	4,163,684.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 6	2,425,060.	791,218.	791,218.
	b Investments - corporate stock			
	c Investments - corporate bonds STMT 7	7,331,808.	7,678,385.	7,678,385.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8	2,141,868.	92,653.	92,653.	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 9)	0.	40,000.	40,000.	
16 Total assets (to be completed by all filers)	13,166,984.	12,765,940.	12,765,940.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ FEDERAL EXCISE TAX)	3,000.	0.	
	23 Total liabilities (add lines 17 through 22)	3,000.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ X			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	13,163,984.	12,765,940.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	13,163,984.	12,765,940.		
31 Total liabilities and net assets/fund balances	13,166,984.	12,765,940.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,163,984.
2 Enter amount from Part I, line 27a	2	-313,373.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	12,850,611.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSS	5	84,671.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,765,940.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES REALIZED LOSS			VARIOUS	VARIOUS
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,369,399.		7,413,119.	-43,720.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-43,720.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-43,720.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	438,484.	13,000,767.	.033728
2008	643,439.	13,139,753.	.048969
2007	653,845.	13,230,461.	.049420
2006	614,884.	13,179,860.	.046653
2005	678,214.	13,228,298.	.051270

2 Total of line 1, column (d)	2	.230040
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046008
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	12,919,454.
5 Multiply line 4 by line 3	5	594,398.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,830.
7 Add lines 5 and 6	7	598,228.
8 Enter qualifying distributions from Part XII, line 4	8	644,030.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	3,830.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,830.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,830.
6 Credits/Payments.			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	8,640.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	8,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	16,640.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	12,810.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☒ 12,810. Refunded ☒	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► FRANK SAVINO Telephone no ► 516-686-2506 Located at ► 1111 CEDAR SWAMP RD, OLD BROOKVILLE, NY ZIP+4 ► 11545			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	12,405,553.
b	Average of monthly cash balances	1b	606,100.
c	Fair market value of all other assets	1c	104,544.
d	Total (add lines 1a, b, and c)	1d	13,116,197.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,116,197.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	196,743.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,919,454.
6	Minimum investment return. Enter 5% of line 5	6	645,973.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	645,973.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	3,830.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	3,830.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	642,143.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	642,143.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	642,143.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	644,030.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	644,030.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,830.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	640,200.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Form 990-PF (2010)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				642,143.
2 Undistributed Income, if any, as of the end of 2010:				
a Enter amount for 2009 only			177,167.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 644,030.				
a Applied to 2009, but not more than line 2a			177,167.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				466,863.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (if an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income: Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b: Taxable amount - see instructions		0.		
e Undistributed income for 2009: Subtract line 4a from line 2a: Taxable amount - see instr.			0.	
f Undistributed income for 2010: Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				175,280.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

SEE STATEMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

FRANK SAVINO, BANFI VINTNERS FOUNDATION, 516-686-2506
1111 CEDAR SWAMP ROAD, OLD BROOKVILLE, NY 11545

b The form in which applications should be submitted and information and materials they should include:

NONE

c. Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE	N/A	501 (C) (3)	SEE SCHEDULE ATTACHED	638,863.
Total				638,863.
b Approved for future payment NONE				
Total				0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐
self-employed

PTIN

MARTIN GREIF
Firm's name ▶ RSM MCGLADREY, INC.

Firm's address ► 1185 AVENUE OF THE AMERICAS
NEW YORK, NY 10036-2602

Firm's EIN ▶

Phone no

212-372-1000

Form 990-PF (2010)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CHASE CHECKING INTEREST	71.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	71.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
INVESTMENTS - CHASE & WILMINGTON	389,202.	0.	389,202.
TOTAL TO FM 990-PF, PART I, LN 4	389,202.	0.	389,202.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING SERVICES	10,025.	6,015.		4,010.
TO FORM 990-PF, PG 1, LN 16B	10,025.	6,015.		4,010.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	8,609.	0.		0.
TO FORM 990-PF, PG 1, LN 18	8,609.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES & SERVICE CHARGES	750.	0.		750.
BANK FEES	679.	272.		407.
TO FORM 990-PF, PG 1, LN 23	1,429.	272.		1,157.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT 6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVERNMENT SECURITIES	X		791,218.	791,218.
TOTAL U.S. GOVERNMENT OBLIGATIONS			791,218.	791,218.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			791,218.	791,218.

FORM 990-PF	CORPORATE BONDS		STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE BONDS	7,678,385.	7,678,385.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	7,678,385.	7,678,385.	

Banfi Vintners Foundation

Supplementary Information

Statement of Financial Position Information

December 31, 2010

See Auditor's Report

Schedule of Investments

Face Amount	Description	Date Acquired	Fair Value
Government securities:			
300,000	Federal National Mortgage Association Dtd 7/12/2010 1 05% due 7/12/2010	July 12, 2010	300,033
500,000	Federal National Mortgage Association Dtd 12/16/2010 due 12/16/2015	December 16, 2010	491,185
			<u>791,218</u>
Corporate bonds and foreign obligations:			
250,000	Eli Lilly & Co Dtd 3/6/09 3 55 % due 3/6/2012	March 6, 2010	257,935
450,000	XTO Energy Inc Dtd 4/23/02 7 5 5 due 4/15/2012	April 23, 2002	487,341
500,000	Wachovia Corp Dtd 4/25/08 due 5/1/2013	April 25, 2008	514,075
500,000	General Electric Dtd 9/17/04 due 9/15/2014	September 17, 2004	485,250
25,000	Merril Lynch & Co Inc 6 5% due 7/15/2018	November 15, 2010	26,936
25,000	Royal Bank of Scotland PLC 5 62% due 8/24/2020	November 15, 2010	25,352
50,000	Morgan Stanley due 8/31/2025	November 18, 2010	49,666
25,000	Clark Cnty Nev Flood Ctl Build Amer Lt B Taxable Jun09 6 360% Nov 01 24	December 1, 2010	27,667
25,000	San Fran CA CY-CO PUC WTR REV SER E Taxable Aug10 5 200% Nov 01 24	November 18, 2010	23,845
50,000	Triborough Brdg & Tunnl Auth NY REVS A Taxable Oct10 05 150% Nov 15 26	November 12, 2010	46,743
250,000	JP Morgan Chase & Co Due 2/1/2011 6 75 %	November 15, 2008	251,103
250,000	Kellogg Co due 4/1/2011 6 5%	March 5, 2009	253,763
250,000	Disney Walt Co due 7/15/2011 5 7 %	March 5, 2009	257,050
250,000	Bank Amer Corp due 8/15/2011 5 375 %	November 5, 2008	256,990
250,000	Bellsouth Corp due 10/15/2011 6%	March 5, 2009	259,750
250,000	Western Un Co Due 11/17/2011 5 4%	March 5, 2009	259,895
250,000	Hewlett Packard Co due 3/1/2012 5 25 %	March 5, 2009	262,778
250,000	Target Corp due 3/1/2012 5 875%	March 5, 2009	263,255
250,000	General Elec Cap Corp due 10/19/2012 5 25 %	February 19, 2009	267,195
250,000	Caterpillar Finl Svcs Corp due 11/15/2012 6 5%	November 5, 2008	270,235
250,000	Target Corp due 1/15/2013 5 125%	July 30, 2009	270,425
500,000	General Electric Co due 2/1/2013 5 0%	September 18, 2008	534,900
250,000	Goldman Sachs Group Inc due 10/15/2013 5 25%	July 30, 2009	270,555
250,000	Dow Chem Co Sr Internotes due 11/15/2013 7 25 %	November 5, 2008	252,355
250,000	General Elec Cap Corp due 11/15/2014 6 75%	November 12, 2008	275,620
250,000	Wells Fargo Bank due 2/9/2015 4 75%	April 27, 2010	265,220
250,000	J P Morgan Chase & Co due 5/1/2015 5 25%	April 27, 2010	266,628
250,000	Bank Amer Corp due 5/15/2015 4 25%	April 27, 2010	246,120
250,000	John Deere Cap Corp Corenote due 6/15/2015 3 00 %	May 24, 2010	250,025
250,000	Dow Chem Co due 6/15/2015 3 9%	May 24, 2010	251,178
250,000	General Elec Cap Corp Internotes date 4/10/08 due 4/15/2019 5 125% A0 15	April 2, 2008	248,535
			<u>7,678,385</u>
Total investments			<u><u>\$ 8,469,603</u></u>

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST RECEIVABLE	FMV	92,653.	92,653.
TOTAL TO FORM 990-PF, PART II, LINE 13		92,653.	92,653.

FORM 990-PF	OTHER ASSETS	STATEMENT	9
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DUE FROM BANFI PRODUCTS CORP.	0.	40,000.	40,000.
TO FORM 990-PF, PART II, LINE 15	0.	40,000.	40,000.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	10
-------------	--	-----------	----

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOHN MARIANI 4 MID OCEAN DRIVE BERMUDA	DIRECTOR 1.00	0.	0.	0.
HARRY F. MARIANI 25 WATCHWAY HUNTINGTON, NY 11743	DIRECTOR 1.00	0.	0.	0.
PHILIP D. CALDERONE 19 ARLINGTON AVENUE ST. JAMES, NY 11780	DIRECTOR 1.00	0.	0.	0.
JOAN NOLAN 1004 CABOT PATH ST JAMES, NY 11780	SECRETARY 1.00	0.	0.	0.
JAMES W. MARIANI 12 OAKWOOD DRIVE LLOYD HARBOR, NY 11743	DIRECTOR 1.00	0.	0.	0.

CRISTINA N. MARIANI 12 CANTERBURY RD OLD BROOKVILLE, NY 11545	DIRECTOR 1.00	0.	0.	0.
FRANK SAVINO 25 SEQUOIA DR HAUPPAUGE, NY 11788	TREASURER 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 11

NAME OF MANAGERJOHN MARIANI
HARRY F. MARIANI

2010 BANFI VINTNERS FOUNDATION - FORM 990				
ORGANIZATION	AMOUNT	Show Any Relationship to Any Foundation Manager or Substantial Contribution	Foundation Status of Recipient	Purpose of Grant or Contribution
Mercy & Sharing (Earthquake in Haiti)	\$ 10,000.00	None	501 c (3)	Charity
St. Michael Orthodox Church (In Memoriam D. J. Metry, Sr.)	500.00	None	501 c (3)	Charity
L.I. Alzheimer's Foundation (In Memoriam Corinda Schramm)	300.00	None	501 c (3)	Charity
American Cancer Society (In Memoriam Marilyn Waxman)	1,500.00	None	501 c (3)	Charity
Colgate University	25,000.00	None	501 c (3)	Education Support
The Alfred and Adele Davis Academy, Inc.	2,500.00	None	501 c (3)	Charity
The Thomas Hartman Foundation for Parkinson's Research, Inc.	1,500.00	None	501 c (3)	Charity
Dana Farber Cancer Institute (Leukemia Research)	3,000.00	None	501 c (3)	Charity
Italian American National Hall of Fame, Inc.	3,500.00	None	501 c (3)	Charity
Sacred Heart Academy (C. M. Strain)	500.00	None	501 c (3)	Charity
Forestdale, Inc.	500.00	None	501 c (3)	Charity
Visiting Nurse Association of L.I., Inc.	500.00	None	501 c (3)	Charity
Jacksonville Seminole Boosters, Inc.	3,000.00	None	501 c (3)	Charity
Make-A-Wish Foundation (Wine and Wishes)	5,000.00	None	501 c (3)	Charity
American Diabetes Association	2,500.00	None	501 c (3)	Charity
American Wine Society Educational Foundation (L. Sorre')	2,500.00	None	501 c (3)	Education Support
Italian Culinary Foundation	20,000.00	None	501 c (3)	Charity
The Nature Conservancy	500.00	None	501 c (3)	Charity
Emilio Nares Foundation	2,000.00	None	501 c (3)	Charity
Juvenile Diabetes Research Foundation International (In Memoriam Esther Vontz)	1,000.00	None	501 c (3)	Charity
North Shore L.I.J Health System Foundation (Summer Picnic POPS Concert)	5,000.00	None	501 c (3)	Charity
Rhode Island PBS Foundation	10,000.00	None	501 c (3)	Charity
Cold Spring Harbor Laboratory	2,500.00	None	501 c (3)	Charity
The Chelsea Opera	1,000.00	None	501 c (3)	Charity
Riverview School, Inc. (split check)	850.00	None	501 c (3)	Charity
North Shore L.I.J Health System Foundation (Summer Picnic POPS Concert)				
Carleigh Mac Foundation split check	680.00	None	501 c (3)	Charity
St. Patrick Church	4,000.00	None	501 c (3)	Charity

ORGANIZATION	AMOUNT	Show Any Relationship to Any Foundation Manager or Substantial Contribution	Foundation Status of Recipient	Purpose of Grant or Contribution
CorCIA Education Foundation, Inc.	5,000.00	None	501 c (3)	Education Support
National Organization of Italian-American Women	1,500.00	None	501 c (3)	Charity
St. Andrew Catholic Church (In Memoriam H. Szewczuk - Arbor Bev.)	500.00	None	501 c (3)	Charity
UJA-Federation of New York (Charles Merinoff - split check)	2,500.00	None	501 c (3)	Charity
Dreamyard Drama Project	2,500.00	None	501 c (3)	Charity
The Irish American Partnership	10,000.00	None	501 c (3)	Charity
Huntington Hospital Association	10,000.00	None	501 c (3)	Charity
North Shore L.I.J. Health System Foundation ("Trn-ing For Kids")	500.00	None	501 c (3)	Charity
Grenville Baker Boys & Girls Club	1,500.00	None	501 c (3)	Charity
Society of Wine Educators (Banfi Vintners Edu. Scholarship)	2,500.00	None	501 c (3)	Education Support
Cornell Hotel Society, Inc. (European Chapter CH Society Scholarship Fund)	6,000.00	None	501 c (3)	Education Support
Guild of Sommeliers Education Foundation	500.00	None	501 c (3)	Charity
United Cerebral Palsy of Central Florida (final installment of pledge)	8,333.00	None	501 c (3)	Charity
Crohn's & Colitis Foundation of America (B. McCreary Half Marathon)	1,000.00	None	501 c (3)	Charity
SCO Family of Services (H. Treiber Golf Outing)	500.00	None	501 c (3)	Charity
Caumsett Foundation, Inc.	1,000.00	None	501 c (3)	Charity
The Rhode Island Community Food Bank (Horizon Bev. Charity Golf Tournament - split check)	1,500.00	None	501 c (3)	Charity
Breast Cancer Fund (Peak Hike)	1,000.00	None	501 c (3)	Charity
The Don Monti Memorial Research Foundation	10,000.00	None	501 c (3)	Charity
St. John's Episcopal Church	250.00	None	501 c (3)	Charity
The Collins College of Hospitality Management (CA State Poly. Univ , Pomona)	13,500.00	None	501 c (3)	Education Support
School of Hotel Administration at Cornell	13,500.00	None	501 c (3)	Education Support
The Culinary Institute of America	13,500.00	None	501 c (3)	Education Support
Florida State University (Dedman School of Hospitality)	13,500.00	None	501 c (3)	Education Support
Johnson & Wales University	13,500.00	None	501 c (3)	Education Support
Oklahoma State University Foundation (School of Hotel & Restaurant Administration)	13,500.00	None	501 c (3)	Education Support
University of Central Florida Foundation (Rosen College)	13,500.00	None	501 c (3)	Education Support

ORGANIZATION	AMOUNT	Show Any Relationship to Any Foundation Manager or Substantial Contribution	Foundation Status of Recipient	Purpose of Grant or Contribution
University of Delaware - HRIM	13,500.00	None	501 c (3)	Education Support
Conrad N. Hilton College University of Houston	13,500.00	None	501 c (3)	Education Support
University of New Hampshire	13,500.00	None	501 c (3)	Education Support
Guild of Sommeliers Education Foundation	80,000.00	None	501 c (3)	Education Support
Dicapo Opera Theatre	500.00	None	501 c (3)	Charity
Juvenile Diabetes Research Foundation	1,000.00	None	501 c (3)	Charity
Cincinnati Union Bethel	2,000.00	None	501 c (3)	Charity
Glen Cove Boys and Girls Club	6,000.00	None	501 c (3)	Charity
The Jewish Federation for the Righteous	10,000.00	None	501 c (3)	Charity
School of Hotel Administration at Cornell (Asia Pacific Meeting)	1,100.00	None	501 c (3)	Charity
Center for Positive Aging In Lower Merion (In Memory of James H. Short)	2,500.00	None	501 c (3)	Charity
The Irish American Partnership	23,500.00	None	501 c (3)	Charity
Huntington Hospital Association	70,000.00	None	501 c (3)	Charity
St. Patrick Church	15,000.00	None	501 c (3)	Charity
Make-A-Wish Foundation (Wine and Wishes - March 30, 2011)	7,500.00	None	501 c (3)	Charity
The Bone Marrow Foundation	1,000.00	None	501 c (3)	Charity
Multiple Sclerosis Research Center of NY	20,000.00	None	501 c (3)	Charity
Johnson School, Cornell University	5,000.00	None	501 c (3)	Education Support
Colgate University	2,500.00	None	501 c (3)	Education Support
Memorial Sloan-Kettering Cancer Center (Bunny Hop)	850.00	None	501 c (3)	Charity
Georgetown University	5,000.00	None	501 c (3)	Education Support
The Green Vale School	10,000.00	None	501 c (3)	Charity
Georgetown University (Villa Le Balze)	10,000.00	None	501 c (3)	Education Support
The Society of St. Johnland	10,000.00	None	501 c (3)	Charity
Di Capo Opera Theatre	4,500.00	None	501 c (3)	Charity
The Guild of Sommeliers Education Foundation 3	25,000.00	None	501 c (3)	Education Support
The Robbie Levine Foundation (replacement check for #1946)	1,000.00	None	501 c (3)	Charity
Northern Arizona University Foundation (replacement check for #1933)	13,500.00	None	501 c (3)	Education Support
	638,863.00			

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization BANFI VINTNERS FOUNDATION	Employer identification number 11-2622792
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 1111 CEDAR SWAMP ROAD	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. OLD BROOKVILLE, NY 11545	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

FRANK SAVINO

- The books are in the care of ▶ **1111 CEDAR SWAMP RD - OLD BROOKVILLE, NY 11545**

Telephone No. ▶ **516-686-2506**

FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ ☒ calendar year **2010** or
▶ ☐ tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 16,640.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 8,640.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 8,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**
- Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization	Employer identification number
	BANFI VINTNERS FOUNDATION	11-2622792
	Number, street, and room or suite no. If a P.O. box, see instructions. 1111 CEDAR SWAMP ROAD	
City, town or post office, state, and ZIP code. For a foreign address, see instructions. OLD BROOKVILLE, NY 11545		

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

FRANK SAVINO

- The books are in the care of **1111 CEDAR SWAMP RD - OLD BROOKVILLE, NY 11545**

Telephone No. **516-686-2506**FAX No.

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until **NOVEMBER 15, 2011**.
- For calendar year **2010**, or other tax year beginning , and ending .
- If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- State in detail why you need the extension
ADDITIONAL TIME IS NECESSARY IN ORDER TO FILE A COMPLETE AND ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	16,640.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	16,640.
c	Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Title Date

Form 8868 (Rev. 1-2011)