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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation Walton E. and Mary T. Burdick Family Foundation		A Employer identification number 06-6379689
Number and street (or P.O. box number if mail is not delivered to street address) c/o Cummings & Lockwood P.O. Box 120	Room/suite	B Telephone number (203) 351-4343
City or town, state, and ZIP code Stamford, CT 06904-0120		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,036,730. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		99,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		9,816.	9,816.		Statement 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-68,601.			
b Gross sales price for all assets on line 6a	130,132.				
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		40,215.	9,816.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees		4,280.	3,210.		1,070.
b Accounting fees					
c Other professional fees		7,900.	7,900.		0.
17 Interest					
18 Taxes	Stmnt 4	295.	295.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	Stmnt 5	9,762.	25.		9,737.
24 Total operating and administrative expenses. Add lines 13 through 23		22,237.	11,430.		10,807.
25 Contributions, gifts, grants paid		19,500.			19,500.
26 Total expenses and disbursements. Add lines 24 and 25		41,737.	11,430.		30,307.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-1,522.			
b Net investment income (if negative, enter -0-)			0.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	124,418.	99,876.	99,876.
	2 Savings and temporary cash investments	97,735.	76,618.	76,618.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 6	780,087.	824,224.	860,236.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	1,002,240.	1,000,718.	1,036,730.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
Net Assets or Fund Balances	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	637,324.	637,324.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
Net Assets or Fund Balances	29 Retained earnings, accumulated income, endowment, or other funds	364,916.	363,394.	
	30 Total net assets or fund balances	1,002,240.	1,000,718.	
	31 Total liabilities and net assets/fund balances	1,002,240.	1,000,718.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,002,240.
2 Enter amount from Part I, line 27a	2	-1,522.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,000,718.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,000,718.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities		P		/ /10
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 130,132.		198,733.	-68,601.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-68,601.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	-68,601.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	22,466.	633,448.	.035466
2008	22,235.	775,733.	.028663
2007	40,255.	1,082,781.	.037177
2006	40,794.	897,774.	.045439
2005	31,567.	862,478.	.036600

2 Total of line 1, column (d)	2	.183345
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.036669
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	855,309.
5 Multiply line 4 by line 3	5	31,363.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	31,363.
8 Enter qualifying distributions from Part XII, line 4	8	30,307.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,500.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,500.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,500.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> 1,500. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>Cummings & Lockwood (NPM)</u> Telephone no. ► <u>(203) 351-4275</u> Located at ► <u>Six Landmark Sq., P.O. Box 120, Stamford, CT</u> ZIP+4 ► <u>06904-0120</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	747,323.
b	Average of monthly cash balances	1b	121,011.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	868,334.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	868,334.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	13,025.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	855,309.
6	Minimum investment return. Enter 5% of line 5	6	42,765.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	42,765.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	42,765.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	42,765.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	42,765.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	30,307.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	30,307.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	30,307.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				42,765.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006	15,232.			
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	15,232.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 30,307.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				30,307.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	12,458.			12,458.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,774.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	2,774.			
10 Analysis of line 9:				
a Excess from 2006	2,774.			
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
See Statement 8				
Total			▶ 3a	19,500.
b <i>Approved for future payment</i>				
None				
Total			▶ 3b	0.

Unrelated business income		Excluded by section 512, 513, or 514		(e)
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	Related or exempt function income
		14	9,816.	
		18	-68,601.	
	0.		-58,785.	0.
			13	-58,785.

2010.03040 Walton E. and Mary T. Burdi 10990711

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule.**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Trustee

Title

Print/Type preparer's name

Preparer's signature

Date _____

Check

--	--

PTIN	
------	--

Gail Robertino

Gail Robertino
Oakwood LLC

5/4/11

self- employed

Firm's name ► Cummings & Lockwood LLC
P.O. Box 120

Firm's EIN ▶

Firm's address ▶ Stamford, CT 06904-0120

Phone no.	(203) 327-1700
-----------	----------------

Form **990-PF** (2010)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

Walton E. and Mary T. Burdick Family
Foundation

Employer identification number

06-6379689

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Walton E. and Mary T. Burdick Family
Foundation

Employer identification number

06-6379689

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Burdick Char. Lead Annuity Trust 13023 White Violet Drive Naples, FL 34119	\$ 99,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Walton E. and Mary T. Burdick Family
Foundation

Employer identification number

06-6379689

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

Walton E. and Mary T. Burdick Family
Foundation

06-6379689

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Form 990-PF Dividends and Interest from Securities Statement 1

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
JP Morgan Clrg/Private Capital	9,816.	0.	9,816.
Total to Fm 990-PF, Part I, ln 4	9,816.	0.	9,816.

Form 990-PF Legal Fees Statement 2

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Cummings & Lockwood	4,280.	3,210.		1,070.
To Fm 990-PF, Pg 1, ln 16a	4,280.	3,210.		1,070.

Form 990-PF Other Professional Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Private Capital	7,900.	7,900.		0.
To Form 990-PF, Pg 1, ln 16c	7,900.	7,900.		0.

Form 990-PF Taxes Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Private Capital Foreign taxes	295.	295.		0.
To Form 990-PF, Pg 1, ln 18	295.	295.		0.

Form 990-PF

Other Expenses

Statement

5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
New York State Dept. of Law, filing fee	100.	0.		100.
Annual Meeting	9,512.	0.		9,512.
ALM - publication of notice	125.	0.		125.
Bank fee	25.	25.		0.
To Form 990-PF, Pg 1, ln 23	9,762.	25.		9,737.

Form 990-PF

Corporate Stock

Statement

6

Description	Book Value	Fair Market Value
Thru Private Capital, per attached	824,224.	860,236.
Total to Form 990-PF, Part II, line 10b	824,224.	860,236.

Form 990-PF Part VIII - List of Officers, Directors Statement 7
Trustees and Foundation Managers

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan	Expense Contrib	Account
Mary T. Burdick c/o Cummings & Lockwood (JRM), P.O. Box 120 Stamford, CT 069040120	Trustee 0.50	0.	0.	0.	
Rebecca T. Wilburne c/o Cummings & Lockwood (JRM), P.O. Box 120 Stamford, CT 069040120	Trustee 0.50	0.	0.	0.	
Kelly B. Fischetti c/o Cummings & Lockwood (JRM), P.O. Box 120 Stamford, CT 069040120	Trustee 0.50	0.	0.	0.	
Jeffrey J. Burdick c/o Cummings & Lockwood (JRM), P.O. Box 120 Stamford, CT 069040120	Trustee 1.00	0.	0.	0.	
Christopher T. Burdick c/o Cummings & Lockwood (JRM), P.O. Box 120 Stamford, CT 069040120	Trustee 0.50	0.	0.	0.	
Thomas W. Burdick c/o Cummings & Lockwood (JRM), P.O. Box 120 Stamford, CT 069040120	Trustee 0.50	0.	0.	0.	
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.	

Form 990-PF	Grants and Contributions Paid During the Year	Statement	8
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Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
American Cancer Society 77 Pierce Drive Pleasantville, NY 10570	General Support	Public Charity	100.
Brunswick School 100 Maher Ave. Greenwich, CT 06830	General Support	Public Charity	1,000.
Catholic Faith Appeal, Diocese of Venice in Florida P.O. Box 60759 Fort Meyers, FL 33906	General Support	Public Charity	500.
Greenwich Academy 200 N. Maple Ave. Greenwich, CT 06830	General Support	Public Charity	2,500.
Guadalupe Center, Inc. Hope Circle Immokalee, FL 34142	General Support	Public Charity	500.
Juvenile Diabetes Research Foundation - Hope Gala 7341 Professional Pkwy. Sarasota, FL 34240	General Support	Public Charity	1,000.
Juvenile Diabetes Research Foundation 30 Gleen St. Ste. 203 White Plains, NY 10603	General Support	Public Charity	250.
Lehigh University 27 Memorial Drive West Bethlehem, PA 18015	General Support	Public Charity	300.

Mercy College 555 Broadway · Dobbs Ferry, NY 10522	General Support	Public Charity	2,000.
Metropolitan Museum of Art 1000 Fifth Avenue New York, NY 10028	General Support	Public Charity	500.
Northern Ireland Childrens Enterprise, Inc. (N.I.C.E.) P.O. Box 802 Putnam Valley, NY 10520	General Support	Public Charity	250.
Northern Westchester Hospital 400 E. Main St. Mt Kisco, NY 10549	General Support	Public Charity	1,500.
Philharmonic Center for the Arts 5833 Pelican Bay Blvd, Naples, FL 34108	General Support	Public Charity	2,000.
Rippowam Cisqua School W. Patent Rd. Mt Kisco, NY 10549	General Support	Public Charity	3,500.
San Miguel Academy of Newburgh 241 Liberty Street Newburgh, NY 12550	General Support	Public Charity	700.
St. Agnes Chapel 625 111th Ave. Naples, FL 34108	General Support	Public Charity	200.
St. Georges School 372 Purgatory Road Middletown, RI 02842	General Support	Public Charity	2,700.
Total to Form 990-PF, Part XV, line 3a			19,500.

Private Capital Management
PORTFOLIO APPRAISAL
Walton E. and Mary T. Burdick Family Foundation
Inception Date: 1/4/2007 - Tax-Exempt
December 31, 2010

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
COMMON STOCK							
Energy							
825	Golar LNG Limited	12.30	10,150.82	15.01	12,383.25	1.3	6.7
250	Noble Corporation	34.82	8,705.91	35.77	8,942.50	1.0	1.0
300	Swift Energy Company	28.01	8,402.95	39.15	11,745.00	1.3	0.0
400	Ultra Petroleum Corp.	43.67	17,467.98	47.77	19,108.00	2.0	0.0
			44,727.66		52,178.75	5.6	1.7
Industrials							
100	Consolidated Graphics Inc	41.74	4,173.70	48.43	4,843.00	0.5	0.0
600	UTi Worldwide Inc.	13.67	8,203.47	21.20	12,720.00	1.4	0.3
			12,377.17		17,563.00	1.9	0.2
Consumer Discretionary							
600	AutoNation Inc.	13.06	7,837.71	28.20	16,920.00	1.8	0.0
3,300	Dover Downs Gaming & Entmt.	7.55	24,913.71	3.40	11,220.00	1.2	3.5
2,300	Eastman Kodak Co.	13.63	31,340.74	5.36	12,328.00	1.3	0.0
1,025	H&R Block, Inc.	16.64	17,056.86	11.91	12,207.75	1.3	5.0
1,375	International Game Technology	21.15	29,082.19	17.69	24,323.75	2.6	1.4
400	John Wiley & Sons Inc. CL A	34.87	13,948.98	45.24	18,096.00	1.9	1.4
1,000	Marcus Corp.	22.81	22,805.35	13.27	13,270.00	1.4	2.3
			146,985.54		108,365.50	11.6	1.8
Consumer Staples							
275	Wal-Mart Stores, Inc.	50.12	13,783.73	53.93	14,830.75	1.6	2.2
			13,783.73		14,830.75	1.6	2.2
Healthcare							
575	Alere Inc.	38.08	21,895.65	36.60	21,045.00	2.2	0.0
350	Covidien plc	36.26	12,690.79	45.66	15,981.00	1.7	1.8
2,800	Health Management Assoc. Inc. CL A	3.93	11,003.08	9.54	26,712.00	2.8	0.0
600	Universal Health Services Inc. CL B	27.02	16,212.11	43.42	26,052.00	2.8	0.9
775	Valeant Pharmaceuticals International Inc.	15.95	12,360.11	28.29	21,924.75	2.3	0.0
225	Zimmer Holdings Inc	43.22	9,725.47	53.68	12,078.00	1.3	0.0
			83,887.21		123,792.75	13.2	0.4
Financials							
250	AGF Management Ltd - CL B	15.75	3,938.30	19.54	4,884.20	0.5	5.3
300	Bank of Hawaii Corp.	53.56	16,068.00	47.21	14,163.00	1.5	3.8
900	Brookline Bancorp Inc.	13.23	11,902.59	10.85	9,765.00	1.0	3.1
925	Dundee Corp. CL A	7.30	6,748.65	20.50	18,961.67	2.0	0.0
825	EZCorp, Inc.	18.61	15,354.66	27.13	22,382.25	2.4	0.0
650	First Financial Holdings Inc.	24.14	15,690.49	11.51	7,481.50	0.8	1.7

Private Capital Management
PORTFOLIO APPRAISAL
Walton E. and Mary T. Burdick Family Foundation
Inception Date: 1/4/2007 - Tax-Exempt
December 31, 2010

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
700	Forest City Enterprises Inc. CL A	7.93	5,549.25	16.69	11,683.00	1.2	0.0
500	Glacier Bancorp Inc.	23.57	11,782.95	15.11	7,555.00	0.8	3.4
500	Independent Bank Corp.-MA	33.60	16,802.05	27.05	13,525.00	1.4	2.7
350	National Financial Partners Corp	11.71	4,099.14	13.40	4,690.00	0.5	1.1
325	Northern Trust Corp	62.01	20,152.13	55.41	18,008.25	1.9	2.0
500	Oppenheimer Holdings Inc	33.85	16,924.69	26.21	13,105.00	1.4	1.7
750	Raymond James Financial Inc.	29.47	22,105.75	32.70	24,525.00	2.6	1.6
300	Suffolk Bancorp	37.99	11,397.00	24.68	7,404.00	0.8	2.4
200	WSFS Financial Corp	65.09	13,017.70	47.44	9,488.00	1.0	1.0
550	Willis Group Holdings PLC	28.25	15,539.42	34.63	19,046.50	2.0	3.0
			207,072.76		206,667.37	22.0	1.8
Information Technology							
600	Avid Technology Inc.	13.84	8,306.48	17.46	10,476.00	1.1	0.0
400	Broadridge Financial Solutions Inc.	17.42	6,968.56	21.93	8,772.00	0.9	2.7
2,300	CA, Inc.	25.82	59,389.73	24.44	56,212.00	6.0	0.7
475	Cisco Systems Inc	19.66	9,337.00	20.23	9,609.25	1.0	0.0
675	CoreLogic Inc.	18.58	12,543.28	18.52	12,501.00	1.3	0.0
750	Hewlett-Packard Co.	41.47	31,102.50	42.10	31,575.00	3.4	0.8
850	Imation Corp.	8.20	6,970.68	10.31	8,763.50	0.9	0.0
2,050	Mentor Graphics Corp.	10.29	21,091.24	12.00	24,600.00	2.6	0.0
3,600	Motorola, Inc.	12.11	43,583.83	9.07	32,652.00	3.5	0.0
575	Novellus Systems Inc.	23.41	13,463.28	32.32	18,584.00	2.0	0.0
425	Qualcomm Inc.	39.45	16,764.80	49.49	21,033.25	2.2	1.5
5,300	Quantum Corp.	2.13	11,263.70	3.72	19,716.00	2.1	0.0
2,000	Symantec Corp.	16.40	32,806.60	16.74	33,480.00	3.6	0.0
850	Tibco Software Inc	7.01	5,955.34	19.71	16,753.50	1.8	0.0
			279,547.02		304,727.50	32.5	0.4
Telecommunication Services							
4,300	Sprint Nextel Corporation	5.62	24,157.53	4.23	18,189.00	1.9	0.0
			24,157.53		18,189.00	1.9	0.0
Utilities							
300	Black Hills Corp.	26.43	7,929.75	30.00	9,000.00	1.0	4.9
75	National Fuel Gas Co.	50.07	3,755.50	65.62	4,921.50	0.5	2.1
			11,685.25		13,921.50	1.5	3.9
COMMON STOCK Total			824,223.87		860,236.12	91.7	1.1
CASH AND EQUIVALENTS							
	Dividend Accrual		935.82		935.82	0.1	0.0
	Money Market		76,617.66		76,617.66	8.2	0.2
			77,553.48		77,553.48	8.3	0.2
TOTAL PORTFOLIO			900,841.53		936,853.78	100.0	1.0