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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )		
		<b>Beginning of year</b>	<b>End of year</b>	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash—non-interest-bearing	1	230	230
	2 Savings and temporary cash investments	40,924	19,428	19,428
	3 Accounts receivable ►	0	0	0
	Less allowance for doubtful accounts ►	0	0	0
	4 Pledges receivable ►	0	0	0
	Less allowance for doubtful accounts ►	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		0	0
	7 Other notes and loans receivable (attach schedule) ►	0	0	0
	Less allowance for doubtful accounts ►	0	0	0
	8 Inventories for sale or use		0	0
	9 Prepaid expenses and deferred charges		0	0
	10 a Investments—U S and state government obligations (attach schedule)	1,966	1,694	1,859
	b Investments—corporate stock (attach schedule)	0	0	0
	c Investments—corporate bonds (attach schedule)	0	0	0
	11 Investments—land, buildings, and equipment basis ►	0	0	0
	Less accumulated depreciation (attach schedule) ►	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	367,881	369,238	468,688
	14 Land, buildings, and equipment basis ►	0	0	0
	Less accumulated depreciation (attach schedule) ►	0	0	0
	15 Other assets (describe ► )	0	0	0
	<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	410,772	390,590	490,205
<b>Liabilities</b>	17 Accounts payable and accrued expenses		0	0
	18 Grants payable		0	0
	19 Deferred revenue		0	0
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	0
	21 Mortgages and other notes payable (attach schedule)	0	0	0
	22 Other liabilities (describe ► )	0	0	0
	<b>23 Total liabilities</b> (add lines 17 through 22)	0	0	0
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here ► <input type="checkbox"/></b> and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/></b> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	<b>30 Total net assets or fund balances</b> (see page 17 of the instructions)	410,772	390,590	
	<b>31 Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	410,772	390,590	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	410,772
2 Enter amount from Part I, line 27a	2	-21,150
3 Other increases not included in line 2 (itemize) ► Cost Basis Adjustment	3	1,324
4 Add lines 1, 2, and 3	4	390,946
5 Decreases not included in line 2 (itemize) ► CY Late Posting Mutual Funds	5	356
<b>6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30</b>	6	390,590

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a See Attached Statement</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b> 0	0	0	0		
<b>b</b> 0	0	0	0		
<b>c</b> 0	0	0	0		
<b>d</b> 0	0	0	0		
<b>e</b> 0	0	0	0		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
<b>a</b> 0	0	0	0		
<b>b</b> 0	0	0	0		
<b>c</b> 0	0	0	0		
<b>d</b> 0	0	0	0		
<b>e</b> 0	0	0	0		
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	770	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 . . . . .			<b>3</b>	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	25,350	423,890	0 059803
2008			0 000000
2007			0 000000
2006			0 000000
2005			0 000000

**2** Total of line 1, column (d)

2 0 059803

**3** Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 0 059803

**4** Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

4 451,244

**5** Multiply line 4 by line 3

5 26,986

**6** Enter 1% of net investment income (1% of Part I, line 27b)

6 61

**7** Add lines 5 and 6 . . . . .

7 27,047

**8** Enter qualifying distributions from Part XII, line 4

8 27,111

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**1 a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1

Date of ruling or determination letter \_\_\_\_\_ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2010 estimated tax payments and 2009 overpayment credited to 2010

6a 82

b Exempt foreign organizations—tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c 0

d Backup withholding erroneously withheld

6d

7 Total credits and payments Add lines 6a through 6d

7 82

8 Enter any **penalty** for underpayment of estimated tax. Check here  if Form 2220 is attached

8 0

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9 0

10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

10 21

11 Enter the amount of line 10 to be **Credited to 2011 estimated tax**

0

Refunded

11 21

**Part VII-A Statements Regarding Activities**

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes

No

1a X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?

1b X

*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*

1c X

c Did the foundation file **Form 1120-POL** for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation ► \$ \_\_\_\_\_ (2) On foundation managers ► \$ \_\_\_\_\_

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ \_\_\_\_\_

2 X

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

*If "Yes," attach a detailed description of the activities*

3 X

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a X

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4b N/A

b If "Yes," has it filed a tax return on **Form 990-T** for this year?

5 X

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

*If "Yes," attach the statement required by General Instruction T*

6 X

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 X

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8b X

8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► ME

*b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation*

9 X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3)

or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV

10 X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	<input checked="" type="checkbox"/> 11	<input type="checkbox"/> X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	<input checked="" type="checkbox"/> 12	<input type="checkbox"/> X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	<input checked="" type="checkbox"/> 13	<input checked="" type="checkbox"/> X
14	The books are in care of ► MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no ► 609-274-6968 Located at ► 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ► 08534-1501		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► <input type="checkbox"/> 15	<input type="checkbox"/> N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ►	<input checked="" type="checkbox"/> 16	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No  <input checked="" type="checkbox"/> X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20_____ , 20_____ , 20_____ , 20_____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions )		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20_____ , 20_____ , 20_____ , 20_____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010 )		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  
 (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  
 (3) Provide a grant to an individual for travel, study, or other similar purposes?  
 (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  
 (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes  No  
 Yes  No  
 Yes  No  
 Yes  No  
 Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  
 Organizations relying on a current notice regarding disaster assistance check here ►

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A  
 If "Yes," attach the statement required by Regulations section 53.4945–5(d)

Yes  No

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  
 If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA P O BOX 1501 PENNINGTON NJ 08534-1501	CO-TRUSTEE 2 00	3,518	0	0
LAZARDO'S C. VANDIS, DMD 40 CONANT DRIVE CONCORD NH 03301-234	CO-TRUSTEE 2 00	0	0	0
AGAMEMNON J. POULIOS 9 WENDY ROAD WAPPINGERS FALLS NY 12	CO-TRUSTEE 2 00	0	0	0
	00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0 Form 990-PF (2010)

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions) If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0

**Total number of others receiving over \$50,000 for professional services****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	

All other program-related investments. See page 24 of the instructions

3 NONE	
Total. Add lines 1 through 3	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	434,154
<b>b</b>	Average of monthly cash balances	<b>1b</b>	23,962
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	458,116
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	458,116
<b>4</b>	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	6,872
<b>5</b>	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	451,244
<b>6</b>	<b>Minimum investment return</b> Enter 5% of line 5	<b>6</b>	22,562

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part )

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	22,562
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	61
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI )	<b>2b</b>	0
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	61
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	22,501
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	22,501
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	22,501

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	<b>1a</b>	27,111
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	<b>1b</b>	0
<b>b</b>	Program-related investments—total from Part IX-B	<b>2</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	<b>3a</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the	<b>3b</b>	0
<b>a</b>	Suitability test (prior IRS approval required)	<b>4</b>	27,111
<b>b</b>	Cash distribution test (attach the required schedule)	<b>5</b>	61
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>6</b>	27,050
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)		
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see page 26 of the instructions)**

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				22,501
2 Undistributed income, if any, as of the end of 2010			17,288	
a Enter amount for 2009 only		0		
b Total for prior years 20 ____, 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ 27,111			17,288	
a Applied to 2009, but not more than line 2a		0		
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				9,823
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				12,678
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9	0			
a Excess from 2006	0			
b Excess from 2007	0			
c Excess from 2008	0			
d Excess from 2009	0			
e Excess from 2010	0			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**NA**

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

## **2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SCHOLARSHIP COMMITTEE TOWN OF LAVADION Greece

**b** The form in which applications should be submitted and information and materials they should include

## RECOMMENDATIONS BY SCHOLARSHIP COMMITTEE

**c Any submission deadlines**

ANNUALLY

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

## TOWN OF LAVADION GREECE

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> See Attached Statement				
<b>Total</b>				► 3a 25,000
<i>b Approved for future payment</i> NONE				
<b>Total</b>				► 3b 0

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See page 28 of the instructions )	
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
<b>1</b>	<b>Program service revenue</b>				
a		0		0	
b		0		0	
c		0		0	
d		0		0	
e		0		0	
f		0		0	
<b>g</b>	<b>Fees and contracts from government agencies</b>				
<b>2</b>	<b>Membership dues and assessments</b>				
<b>3</b>	<b>Interest on savings and temporary cash investments</b>				
<b>4</b>	<b>Dividends and interest from securities</b>				
<b>5</b>	<b>Net rental income or (loss) from real estate</b>			<b>14</b>	<b>6,822</b>
a	Debt-financed property				
b	Not debt-financed property				
<b>6</b>	<b>Net rental income or (loss) from personal property</b>				
<b>7</b>	<b>Other investment income</b>				
<b>8</b>	<b>Gain or (loss) from sales of assets other than inventory</b>			<b>18</b>	<b>770</b>
<b>9</b>	<b>Net income or (loss) from special events</b>				
<b>10</b>	<b>Gross profit or (loss) from sales of inventory</b>				
<b>11</b>	<b>Other revenue</b>	<b>a</b>			
b		0		0	
c		0		0	
d		0		0	
e		0		0	
<b>12</b>	<b>Subtotal Add columns (b), (d), and (e)</b>			<b>0</b>	<b>7,592</b>
<b>13</b>	<b>Total. Add line 12, columns (b), (d), and (e)</b>			<b>13</b>	<b>7,592</b>
(See worksheet in line 13 instructions on page 29 to verify calculations )					

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions )
Not Applicable	



## JOHN NIAMAS SCHOLARSHIP TRUST

06-6354878 Page 1 of 1

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year****Recipient(s) paid during the year**

Name

EURO BANK SCHOLARSHIP GRANT

Street

City LIVADION	State	Zip Code	Foreign Country Greece
Relationship NONE	Foundation Status 501(c)(3)		
Purpose of grant/contribution General Operations		Amount	25,000

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution		Amount	0

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution		Amount	0

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution		Amount	0

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution		Amount	0

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution		Amount	0

## Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Totals		
												Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
												969	199	770
												0	0	0
1	X	GNMP35485708%2024	36203P66			2/16/2010		2/16/2010	2	2				0
2	X	GNMP35485708%2024	36203P66			3/15/2010		3/15/2010	2	2				0
3	X	GNMP35485708%2024	36203P66			4/15/2010		4/15/2010	2	2				0
4	X	GNMP35485708%2024	36203P66			5/17/2010		5/17/2010	2	2				0
5	X	GNMP35485708%2024	36203P66			6/15/2010		6/15/2010	2	2				0
6	X	GNMP35485708%2024	36203P66			7/15/2010		7/15/2010	2	2				0
7	X	GNMP35485708%2024	36203P66			8/16/2010		8/16/2010	4	4				0
8	X	GNMP35485708%2024	36203P66			9/15/2010		9/15/2010	2	2				0
9	X	GNMP35485708%2024	36203P66			10/15/2010		10/15/2010	2	2				0
10	X	GNMP35485708%2024	36203P66			11/15/2010		11/15/2010	2	2				0
11	X	GNMP35485708%2024	36203P66			12/15/2010		12/15/2010	2	2				0
12	X	GNMP35485708%2024	36203P66			1/18/2011		1/18/2011	2	2				0
13	X	GNMP186586C09%2016	362169F33			2/22/2010		2/22/2010	9	9				0
14	X	GNMP186586C09%2016	362169F33			3/22/2010		3/22/2010	9	9				0
15	X	GNMP186586C09%2016	362169F33			4/20/2010		4/20/2010	9	9				0
16	X	GNMP186586C09%2016	362169F33			5/20/2010		5/20/2010	9	9				0
17	X	GNMP186586C09%2016	362169F33			6/21/2010		6/21/2010	9	9				0
18	X	GNMP186586C09%2016	362169F33			7/20/2010		7/20/2010	14	14				0
19	X	GNMP186586C09%2016	362169F33			8/20/2010		8/20/2010	4	4				0
20	X	GNMP186586C09%2016	362169F33			9/20/2010		9/20/2010	10	10				0
21	X	GNMP186586C09%2016	362169F33			10/20/2010		10/20/2010	10	10				0
22	X	GNMP186586C09%2016	362169F33			11/22/2010		11/22/2010	15	15				0
23	X	GNMP186586C09%2016	362169F33			12/20/2010		12/20/2010	5	5				0
24	X	GNMP186586C09%2016	362169F33			1/20/2011		1/20/2011	10	10				0
25	X	GNMP314644C08%2022	36223QP50			2/22/2010		2/22/2010	5	5				0
26	X	GNMP314644C08%2022	36223QP50			3/22/2010		3/22/2010	5	5				0
27	X	GNMP314644C08%2022	36223QP50			4/20/2010		4/20/2010	5	5				0
28	X	GNMP314644C08%2022	36223QP50			5/20/2010		5/20/2010	5	5				0
29	X	GNMP314644C08%2022	36223QP50			6/21/2010		6/21/2010	5	5				0
30	X	GNMP314644C08%2022	36223QP50			7/20/2010		7/20/2010	5	5				0
31	X	GNMP314644C08%2022	36223QP50			8/20/2010		8/20/2010	5	5				0
32	X	GNMP314644C08%2022	36223QP50			9/20/2010		9/20/2010	5	5				0
33	X	GNMP314644C08%2022	36223QP50			10/20/2010		10/20/2010	5	5				0
34	X	GNMP314644C08%2022	36223QP50			11/22/2010		11/22/2010	5	5				0
35	X	GNMP314644C08%2022	36223QP50			12/20/2010		12/20/2010	5	5				0
36	X	GNMP314644C08%2022	36223QP50			1/20/2011		1/20/2011	5	5				0

**Line 18 (990-PF) - Taxes**

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes	
1	PY FED EXCISE TAX	—	82			
2	ESTIMATED EXCISE TAX PAID	—	82			
3	FOREIGN TAX WITHHELD	—	52	52		
4	—	—	—	—		
5	—	—	—	—		
6	—	—	—	—		
7	—	—	—	—		
8	—	—	—	—		
9	—	—	—	—		
10	—	—	—	—		

**Line 23 (990-PF) - Other Expenses**

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1		0	0	0	0
2	TRUSTEE FEES	3,518	1,407	0	2,111
3	INVESTMENT FEES	8	8		
4					
5					
6					
7					
8					
9					
10					

**Part III (990-PF) - Changes in Net Assets or Fund Balances**

**Line 3 - Other increases not included in Part III, Line 2**

1 Cost Basis Adjustment	1	1,324
2 Total	2	1,324

**Line 5 - Decreases not included in Part III, Line 2**

1 CY Late Posting Mutual Funds	1	356
2 Total	2	356

## Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount	770	Totals		199	0	199	0	0	0	0	0	0	0
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F MV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses		
1	GNMP35485708%2024	36203PE66		2/16/2010	2/16/2010	2	0	0	2	0	0	0	0	0	
2	GNMP35485708%2024	36203PE66		3/15/2010	3/15/2010	2	0	0	2	0	0	0	0	0	
3	GNMP35485708%2024	36203PE66		4/15/2010	4/15/2010	2	0	0	2	0	0	0	0	0	
4	GNMP35485708%2024	36203PE66		5/17/2010	5/17/2010	2	0	0	2	0	0	0	0	0	
5	GNMP35485708%2024	36203PE66		6/15/2010	6/15/2010	2	0	0	2	0	0	0	0	0	
6	GNMP35485708%2024	36203PE66		7/15/2010	7/15/2010	2	0	0	2	0	0	0	0	0	
7	GNMP35485708%2024	36203PE66		8/16/2010	8/16/2010	4	0	0	4	0	0	0	0	0	
8	GNMP35485708%2024	36203PE66		9/15/2010	9/15/2010	2	0	0	2	0	0	0	0	0	
9	GNMP35485708%2024	36203PE66		10/15/2010	10/15/2010	2	0	0	2	0	0	0	0	0	
10	GNMP35485708%2024	36203PE66		11/15/2010	11/15/2010	2	0	0	2	0	0	0	0	0	
11	GNMP35485708%2024	36203PE66		12/15/2010	12/15/2010	2	0	0	2	0	0	0	0	0	
12	GNMP35485708%2024	36203PE66		1/18/2011	1/18/2011	2	0	0	2	0	0	0	0	0	
13	GNMP186586C05%2016	362169F33		2/22/2010	2/22/2010	9	0	0	9	0	0	0	0	0	
14	GNMP186586C05%2016	362169F33		3/22/2010	3/22/2010	9	0	0	9	0	0	0	0	0	
15	GNMP186586C05%2016	362169F33		4/20/2010	4/20/2010	9	0	0	9	0	0	0	0	0	
16	GNMP186586C05%2016	362169F33		5/20/2010	5/20/2010	9	0	0	9	0	0	0	0	0	
17	GNMP186586C05%2016	362169F33		6/21/2010	6/21/2010	9	0	0	9	0	0	0	0	0	
18	GNMP186586C05%2016	362169F33		7/20/2010	7/20/2010	14	0	0	14	0	0	0	0	0	
19	GNMP186586C05%2016	362169F33		8/20/2010	8/20/2010	4	0	0	4	0	0	0	0	0	
20	GNMP186586C05%2016	362169F33		9/20/2010	9/20/2010	10	0	0	10	0	0	0	0	0	
21	GNMP186586C05%2016	362169F33		10/20/2010	10/20/2010	10	0	0	10	0	0	0	0	0	
22	GNMP186586C05%2016	362169F33		11/22/2010	11/22/2010	15	0	0	15	0	0	0	0	0	
23	GNMP186586C05%2016	362169F33		12/20/2010	12/20/2010	5	0	0	5	0	0	0	0	0	
24	GNMP186586C05%2016	362169F33		1/20/2011	1/20/2011	10	0	0	10	0	0	0	0	0	
25	GNMP314644C05%2022	36223QP50		2/22/2010	2/22/2010	5	0	0	5	0	0	0	0	0	
26	GNMP314644C05%2022	36223QP50		3/22/2010	3/22/2010	5	0	0	5	0	0	0	0	0	
27	GNMP314644C05%2022	36223QP50		4/20/2010	4/20/2010	5	0	0	5	0	0	0	0	0	
28	GNMP314644C05%2022	36223QP50		5/20/2010	5/20/2010	5	0	0	5	0	0	0	0	0	
29	GNMP314644C05%2022	36223QP50		6/21/2010	6/21/2010	5	0	0	5	0	0	0	0	0	
30	GNMP314644C05%2022	36223QP50		7/20/2010	7/20/2010	5	0	0	5	0	0	0	0	0	
31	GNMP314644C05%2022	36223QP50		8/20/2010	8/20/2010	5	0	0	5	0	0	0	0	0	
32	GNMP314644C05%2022	36223QP50		9/20/2010	9/20/2010	5	0	0	5	0	0	0	0	0	
33	GNMP314644C05%2022	36223QP50		10/20/2010	10/20/2010	5	0	0	5	0	0	0	0	0	
34	GNMP314644C05%2022	36223QP50		11/22/2010	11/22/2010	5	0	0	5	0	0	0	0	0	
35	GNMP314644C05%2022	36223QP50		12/20/2010	12/20/2010	5	0	0	5	0	0	0	0	0	
36	GNMP314644C05%2022	36223QP50		1/20/2011	1/20/2011	5	0	0	5	0	0	0	0	0	

## **Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

3.518							
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country
1	BANK OF AMERICA	X	PO BOX 1501	PENNINGTON	NJ	08534-1501	CO-TRUSTEE
2	LAZARDO'S C VANDIS, DMD		40 CONANT DRIVE	CONCORD	NH	03301-234	CO-TRUSTEE
3	AGAMENNON J POULIOS		9 WENDY ROAD	WAPPINGERS FALLS	NY	12	CO-TRUSTEE
4							
5							
6							
7							
8							
9							
10							

3518

**Part**

	Benefits	Expense Account	0
1	0	0	0
2	0	0	0
3	0	0	0
4			
5			
6			
7			
8			
9			
10			

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date	Amount
1 Credit from prior year return		1
2 First quarter estimated tax payment		2
3 Second quarter estimated tax payment		3
4 Third quarter estimated tax payment		4
5 Fourth quarter estimated tax payment		5
6 Other payments		82
7 Total	12/31/2010	82

**Part VII-A, Line 8a (990-PF) - States With Which a Copy of This Return Is Filed**

<input type="checkbox"/> Armed Forces the Americas	<input type="checkbox"/> Louisiana	<input type="checkbox"/> Palau
<input type="checkbox"/> Armed Forces Europe	<input type="checkbox"/> Massachusetts	<input type="checkbox"/> Rhode Island
<input type="checkbox"/> Alaska	<input type="checkbox"/> Maryland	<input type="checkbox"/> South Carolina
<input type="checkbox"/> Alabama	<input checked="" type="checkbox"/> Maine	<input type="checkbox"/> South Dakota
<input type="checkbox"/> Armed Forces Pacific	<input type="checkbox"/> Marshall Islands	<input type="checkbox"/> Tennessee
<input type="checkbox"/> Arkansas	<input type="checkbox"/> Michigan	<input type="checkbox"/> Texas
<input type="checkbox"/> American Samoa	<input type="checkbox"/> Minnesota	<input type="checkbox"/> Utah
<input type="checkbox"/> Arizona	<input type="checkbox"/> Missouri	<input type="checkbox"/> Virginia
<input type="checkbox"/> California	<input type="checkbox"/> Commonwealth of the Northern Mariana Islands	<input type="checkbox"/> U.S. Virgin Islands
<input type="checkbox"/> Colorado	<input type="checkbox"/> Mississippi	<input type="checkbox"/> Vermont
<input type="checkbox"/> Connecticut	<input type="checkbox"/> Montana	<input type="checkbox"/> Washington
<input type="checkbox"/> District of Columbia	<input type="checkbox"/> North Carolina	<input type="checkbox"/> Wisconsin
<input type="checkbox"/> Delaware	<input type="checkbox"/> North Dakota	<input type="checkbox"/> West Virginia
<input type="checkbox"/> Florida	<input type="checkbox"/> Nebraska	<input type="checkbox"/> Wyoming
<input type="checkbox"/> Federated States of Micronesia	<input type="checkbox"/> New Hampshire	
<input type="checkbox"/> Georgia	<input type="checkbox"/> New Jersey	
<input type="checkbox"/> Guam	<input type="checkbox"/> New Mexico	
<input type="checkbox"/> Hawaii	<input type="checkbox"/> Nevada	
<input type="checkbox"/> Iowa	<input type="checkbox"/> New York	
<input type="checkbox"/> Idaho	<input type="checkbox"/> Ohio	
<input type="checkbox"/> Illinois	<input type="checkbox"/> Oklahoma	
<input type="checkbox"/> Indiana	<input type="checkbox"/> Oregon	
<input type="checkbox"/> Kansas	<input type="checkbox"/> Pennsylvania	
<input type="checkbox"/> Kentucky	<input type="checkbox"/> Puerto Rico	

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	17,288
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	17,288

**TOTAL MERRILL**

Account Number: 6QJ-74C20

MERRILL LYNCH TRUST COMPANY,  
A DIVISION OF BANK OF AMERICA, N.A.  
SUCCESSOR CO-TRUSTEE OF THE  
JOHN NIAMAS SCHOLARSHIP TRUST  
TUA 7-24-1990, A.J. POULIOS &  
L. VANDIS MD, COTRUSTEES

**\$490,215.28****Net Portfolio Value:****Your Financial Advisor:**

MARTIN J. JOYCE III  
350 FORE STREET  
PORTLAND ME 04104  
martin.joyce@ml.com  
(800) 288-5817

**TRUST MANAGEMENT ACCOUNT**

This account is enrolled in the Merrill Lynch Personal Advisor™ Program

		December 01, 2010 - December 31, 2010	
		CASH FLOW	This Statement
		Opening Cash/Money Accounts	Year to Date
ASSETS	December 31	November 30	
Cash/Money Accounts	19,657.51	17,359.44	\$17,359.44
Fixed Income	1,859.32	1,870.33	
Equities	-	-	
Mutual Funds	468,687.81	454,474.54	
Options	-	-	
Other	-	-	
Subtotal (Long Portfolio)	490,204.64	473,704.31	
Estimated Accrued Interest	10.64	10.37	
<b>TOTAL ASSETS</b>	<b>\$490,215.28</b>	<b>\$473,714.68</b>	
LIABILITIES			
Debit Balance	-	-	
Short Market Value	-	-	
<b>NET PORTFOLIO VALUE</b>	<b>\$490,215.28</b>	<b>\$473,714.68</b>	
		Dividends/Interest Income	1,893.15
		Dividend Reinvestments	-
		Security Purchases/Debits	-
		Security Sales/Credits	-
		<b>Closing Cash/Money Accounts</b>	<b>\$19,657.51</b>
		Securities You Transferred In/Out	-
			124.21

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JOHN NIAMAS SCHOLARSHIP TRUST

Account Number: 60J-74C20

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2018- December 31, 2018

CASH/MONEY ACCOUNTS		Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
Description							
CASH		0.61	0.61		61		
BIF MONEY FUND		7,698.00	7,698.00	1.0000	7,698.00		
<b>TOTAL</b>		<b>7,698.61</b>			<b>7,698.61</b>	<b>5</b>	<b>.06</b>

## GOVERNMENT AND AGENCY SECURITIES<sup>1</sup>

GNM P186586C 09%2016 09/27/97 25,000  
 AMORTIZED FACTOR 0.001051330 AMORTIZED VALUE 26  
 CUSIP 261160C22

GNIM P314644C 08/2022 09/24/97 47,070  
AMORTIZED FACTOR 0.024804900 AMORTIZED VALUE 1,167

CUSIP: 36223QF50  
GNM P354857 08/2024 09/24/97 40,000  
AMORTIZED FACTOR 0.0099963380 AMORTIZED VALUE 398

36203PE66

PLEASE DECED TO NOTES DEI OWN FOR INFORMATION DECADING CREDIT RATINGS



JOHN NIAMAS SCHOLARSHIP TRUST  
**YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS**

Account Number: 6QJ-74C20

December 01, 2010- December 31, 2010

**TOTAL MERRILL**

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued)	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income	Estimated Current Income Yield%
SYMBOL. EILVX Initial Purchase:01/07/09									
Equity 100%									
.1310 Fractional Share		2.17	18.2700	2.39	22			1	1.24
ISHARES BARCLYS 1-3 YEAR TREAS INDEX FUND	592	49,929.28	83.9800	49,716.16	(213.12)	49,929	(213)	512	1.02
SYMBOL. SHY Initial Purchase:01/07/09									
Fixed Income 100%									
ISHARE BARLCYS 20+ YR TREAS INDEX FUND	223	24,908.65	94.1200	20,988.76	(3,919.89)	24,908	(3,919)	875	4.16
SYMBOL. TLT Initial Purchase:01/07/09									
Fixed Income 100%									
ISHARES BARCLAYS 10-20 YEAR	641	75,125.20	112.7040	72,243.26	(2,881.94)	75,125	(2,881)	2,610	3.61
SYMBOL: TLT Initial Purchase:01/07/09									
Fixed Income 100%									
ROYCE PREMIER FD INV CLASS	2,871	34,997.48	20.3500	58,424.35	23,427.37	34,997	23,427		
SYMBOL. RYPRX Initial Purchase:01/07/09									
Equity 100%									
.2060 Fractional Share		353	20.3500	4.19	.66				
T ROWE PRICE BLUE CHIP GROWTH FUND	2,221	51,993.60	38.1300	84,686.73	32,693.13	51,993	32,693	45	.05
SYMBOL. 1RBCX Initial Purchase:01/07/09									
Equity 100%									
6610 Fractional Share		21.68	38.1300	25.20	3.52			1	.05

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5 of 13

## JOHN NIAMAS SCHOLARSHIP TRUST

## YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

Account Number: 6QJ-74C20

December 01, 2010 - December 31, 2010

MUTUAL FUNDS/CLOSED END FUNDS/JUIT (continued)		Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
THORNBURG INTERNATIONAL	1.315	26,031.48	28,6400	<b>37,661.60</b>	11,630.12		25,984	<b>11,677</b>	<b>374</b> .99
VALUE FUND CL I									
SYMBOL: TGVIX	Initial Purchase: 01/07/09								
Equity 100%									
4360 Fractional Share		10.71	28,6400	<b>12.49</b>	1.78				
Subtotal (Fixed Income)					142,948.18				
Subtotal (Equities)					323,336.15				
<b>TOTAL</b>		367,191.15		<b>466,284.33</b>	99,093.18		<b>99,303</b>	<b>6,404</b>	<b>1.37</b>
<b>TOTAL PRINCIPAL INVESTMENTS</b>		376,584.13		<b>475,842.26</b>	99,258.13		<b>6,538</b>	<b>1.37</b>	

**Total Client Investment:** Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.

**Cumulative Investment Return:** Estimated Market Value minus Total Client Investment Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

**Market Timing:** Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

**Notes**

<sup>1</sup> Some agency securities are not backed by the full faith and credit of the United States government. For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.



## JOHN NIAMAS SCHOLARSHIP TRUST

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

Account Number: 601-740020

December 01, 2010 - December 31, 2010

## TOTAL MERRILL

CASH/MONEY ACCOUNTS		Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
	Description	228.90	228.90		228.90		
CASH		11,730.00	11,730.00	1.0000	11,730.00	7	.06
BIF MONEY FUND			11,958.90		11,958.90	7	.06
<b>TOTAL</b>							

### Subtotal (Equities)

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JOHN NIAMAS SCHOLARSHIP TRUST  
YOUR TRUST MANAGER  
INVESTMENTS

Account Number: 60J-74C20

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

December 01, 2010 - December 31, 2010

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued)					
Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)
	2,047.12			<b>2,403.48</b>	356.36
<b>TOTAL</b>					<b>2,402</b>

**Total Client Investment:** Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment. Does not apply to income investments \*denoted by "N/A"

**Cumulative Investment Return:** Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of the client's investment.

all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

**Market Timing.** Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

## YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS					Income Cash	Principal Cash	Income Year To Date
Date	Transaction Type	Quantity	Description				
12/15	Interest Credit		GNM P354857	08%2024			
			INTEREST CREDIT				
			PAY DATE 12/15/2010				
12/20	Interest Credit		GNM P186586C	09%2016			
			INTEREST CREDIT				
			PAY DATE 12/20/2010				