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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation: **JOHN EDWARD BITGOOD TR 2 U/W** A Employer identification number: **06-6113364**

Number and street (or P O box number if mail is not delivered to street address): **P O BOX 1802** Room/suite: Room/suite B Telephone number (see page 10 of the instructions):

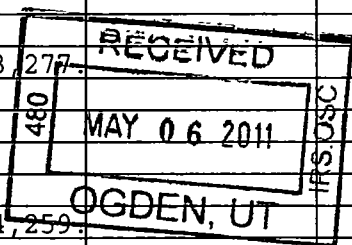
City or town, state, and ZIP code: **PROVIDENCE, RI 02901-1802**

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **991,207.** J Accounting method: Cash Accrual Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	23,277.	23,277.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	64,259.			
b Gross sales price for all assets on line 6a	696,138.			
7 Capital gain net income (from Part IV, line 2)		64,259.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	1,546.	1,546.		STMT 2
12 Total. Add lines 1 through 11	89,082.	89,082.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	9,443.	5,666.		3,777.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 3	238.	238.	NONE	NONE
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) STMT 4	1,215.	429.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	10,896.	6,333.	NONE	3,777.
25 Contributions, gifts, grants paid	43,100.			43,100.
26 Total expenses and disbursements Add lines 24 and 25	53,996.	6,333.	NONE	46,877.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	35,086.			
b Net investment income (if negative, enter -0-)		82,749.		
c Adjusted net income (if negative, enter -0-)				



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	NONE	NONE	
	2	Savings and temporary cash investments	72,531.	55,414.	55,414.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ * Less allowance for doubtful accounts ▶	NONE	* NONE	NONE
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)	NONE	NONE	NONE
	b	Investments - corporate stock (attach schedule)	809,315.	864,032.	935,793.
	c	Investments - corporate bonds (attach schedule)	NONE	NONE	NONE
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶	NONE	NONE	
	12	Investments - mortgage loans	NONE	NONE	
	13	Investments - other (attach schedule)	NONE	NONE	NONE
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	NONE	NONE	NONE	
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	881,846.	919,446.	991,207.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	881,846.	919,446.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	NONE	NONE		
30	Total net assets or fund balances (see page 17 of the instructions)	881,846.	919,446.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	881,846.	919,446.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 881,846.
2	Enter amount from Part I, line 27a	2 35,086.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3 3,681.
4	Add lines 1, 2, and 3	4 920,613.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5 1,167.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 919,446.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	64,259.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	7,977.	814,939.	0.00978846269
2008			
2007			
2006			
2005			

2 Total of line 1, column (d)	2	0.00978846269
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.00978846269
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	920,225.
5 Multiply line 4 by line 3	5	9,008.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	827.
7 Add lines 5 and 6	7	9,835.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	46,877.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', 'Credits/Payments', and 'Total credits and payments'. Values include 827, 400, and NONE.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, tax on political expenditures, and substantial contributors. Includes checkboxes for 'Yes' and 'No'.



Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ BANK OF AMERICA Telephone no ▶ (888) 866-3275			
Located at ▶ 111 WESTMINSTER STREET, PROVIDENCE, RI ZIP + 4 ▶ 02903				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ <input checked="" type="checkbox"/>	15		
and enter the amount of tax-exempt interest received or accrued during the year ▶				
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No	
1a	During the year did the foundation (either directly or indirectly)			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? <input type="checkbox"/>	1b		
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
If "Yes," list the years ▶				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X	



Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		9,443.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 **NONE**



Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services ▶ **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	

2	

3	

4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	

2	

All other program-related investments See page 24 of the instructions	
3 NONE	

Total. Add lines 1 through 3 ▶	



Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	879,170.
b	Average of monthly cash balances	1b	55,069.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	934,239.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	934,239.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	14,014.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	920,225.
6	Minimum investment return. Enter 5% of line 5	6	46,011.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	46,011.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	827.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	827.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	45,184.
4	Recoveries of amounts treated as qualifying distributions	4	3,338.
5	Add lines 3 and 4	5	48,522.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	48,522.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	46,877.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	46,877.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	827.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	46,050.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				48,522.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			36,835.	
b Total for prior years 20 08 , 20 , 20		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005		NONE		
b From 2006		NONE		
c From 2007		NONE		
d From 2008		NONE		
e From 2009		NONE		
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 46,877.				
a Applied to 2009, but not more than line 2a			36,835.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				10,042.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				38,480.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2006		NONE		
b Excess from 2007		NONE		
c Excess from 2008		NONE		
d Excess from 2009		NONE		
e Excess from 2010		NONE		



Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:



Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i></p> <p>SEE STATEMENT 10</p>				
Total				3a 43,100.
<i>b Approved for future payment</i>				
Total				3b



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule.

Table with columns Yes and No. Rows 1a(1) through 1c. All 'No' boxes are checked (X).

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3) or in section 527? Yes No (X)

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge. Signature of officer or trustee: [Signature], Date: 04/26/2011, Title: SVP Tax

Paid Preparer Use Only section containing fields for Print/Type preparer's name, Preparer's signature, Date, Check self-employed, PTIN, Firm's name, Firm's address, Firm's EIN, and Phone no.



**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2010

Name of estate or trust

JOHN EDWARD BITGOOD TR 2 U/W

Employer identification number

06-6113364

Note: Form 5227 filers need to complete only Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					1b -1,949.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3 23,261.
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet					4 ()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶					5 21,312.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					6b 22,919.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8 20,028.
9 Capital gain distributions					9
10 Gain from Form 4797, Part I					10
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet					11 ()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶					12 42,947.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010



Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		21,312.
14	Net long-term gain or (loss):			
a	Total for year	14a		42,947.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		64,259.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000 16 ()

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (.15)			30
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			31
32	Add lines 30 and 31			32
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			33
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)			34

GAINS AND LOSSES FROM PASS-THRU ENTITIES
 =====

NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
 AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	23,261.00	-----
TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)		----- 23,261.00 =====

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
 AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	20,028.00	-----
TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)		----- 20,028.00 =====



**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					23,261.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					20,028.	
11,373.00		1434.159 COLUMBIA HIGH INCOME FUND CLASS PROPERTY TYPE: SECURITIES 11,000.00					11/25/2009 373.00	08/17/2010
8,271.00		1043.025 COLUMBIA HIGH INCOME FUND CLASS PROPERTY TYPE: SECURITIES 8,000.00					11/13/2009 271.00	08/17/2010
3,802.00		479.452 COLUMBIA HIGH INCOME FUND CLASS PROPERTY TYPE: SECURITIES 3,500.00					08/28/2009 302.00	08/17/2010
40,051.00		5050.505 COLUMBIA HIGH INCOME FUND CLASS PROPERTY TYPE: SECURITIES 35,000.00					07/02/2009 5,051.00	08/17/2010
20,792.00		3442.341 COLUMBIA STRATEGIC INCOME FUND PROPERTY TYPE: SECURITIES 20,000.00					11/24/2009 792.00	08/17/2010
21,945.00		3633.218 COLUMBIA STRATEGIC INCOME FUND PROPERTY TYPE: SECURITIES 21,000.00					11/12/2009 945.00	08/17/2010
83,889.00		13888.889 COLUMBIA STRATEGIC INCOME FUND PROPERTY TYPE: SECURITIES 75,000.00					07/02/2009 8,889.00	08/17/2010
15,594.00		375. ISHARES MSCI EMERGING MKTS INDEX FU PROPERTY TYPE: SECURITIES 18,387.00					04/28/2008 -2,793.00	08/17/2010
5,198.00		125. ISHARES MSCI EMERGING MKTS INDEX FU PROPERTY TYPE: SECURITIES 5,089.00					11/20/2009 109.00	08/17/2010



FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
11,640.00		225. ISHR MSCI EAFE INDEX FUND PROPERTY TYPE: SECURITIES 12,431.00					11/20/2009	08/17/2010
							-791.00	
25,867.00		500. ISHR MSCI EAFE INDEX FUND PROPERTY TYPE: SECURITIES 22,725.00					06/22/2009	08/17/2010
							3,142.00	
18,044.00		350. ISHARES DOW JONES U.S. REAL ESTATE PROPERTY TYPE: SECURITIES 11,001.00					06/22/2009	08/17/2010
							7,043.00	
11,418.00		994.169 SMALL CAP GROWTH CTF PROPERTY TYPE: SECURITIES 12,904.00					04/30/2008	08/20/2010
							-1,486.00	
1,714.00		149.235 SMALL CAP GROWTH CTF PROPERTY TYPE: SECURITIES 1,828.00					08/31/2009	08/20/2010
							-114.00	
5,960.00		518.95 SMALL CAP GROWTH CTF PROPERTY TYPE: SECURITIES 6,342.00					11/13/2009	08/20/2010
							-382.00	
1,046.00		91.082 SMALL CAP GROWTH CTF PROPERTY TYPE: SECURITIES 1,093.00					11/20/2009	08/20/2010
							-47.00	
3,469.00		302.047 SMALL CAP GROWTH CTF PROPERTY TYPE: SECURITIES 3,451.00					06/30/2009	08/20/2010
							18.00	
2,567.00		223.497 SMALL CAP GROWTH CTF PROPERTY TYPE: SECURITIES 2,179.00					02/06/2009	08/20/2010
							388.00	
4,012.00		273.621 MID CAP VALUE CTF PROPERTY TYPE: SECURITIES 4,715.00					04/30/2008	08/20/2010
							-703.00	
12,831.00		912.907 SMALL CAP VALUE CTF PROPERTY TYPE: SECURITIES 13,796.00					04/30/2008	08/20/2010
							-965.00	



**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
6,062.00		431.281 SMALL CAP VALUE CTF PROPERTY TYPE: SECURITIES 6,159.00				11/13/2009	08/20/2010	-97.00
1,052.00		74.866 SMALL CAP VALUE CTF PROPERTY TYPE: SECURITIES 1,062.00				11/20/2009	08/20/2010	-10.00
748.00		53.25 SMALL CAP VALUE CTF PROPERTY TYPE: SECURITIES 750.00				08/31/2009	08/20/2010	-2.00
3,667.00		260.908 SMALL CAP VALUE CTF PROPERTY TYPE: SECURITIES 3,246.00				06/30/2009	08/20/2010	421.00
1,650.00		117.431 SMALL CAP VALUE CTF PROPERTY TYPE: SECURITIES 1,328.00				02/06/2009	08/20/2010	322.00
3,871.00		267.394 MID CAP GROWTH CTF PROPERTY TYPE: SECURITIES 4,226.00				04/30/2008	08/20/2010	-355.00
7,792.00		271.02 EQUITY INCOME FUND FOR TRUSTS PROPERTY TYPE: SECURITIES 8,187.00				11/20/2009	08/20/2010	-395.00
18,898.00		657.287 EQUITY INCOME FUND FOR TRUSTS PROPERTY TYPE: SECURITIES 19,717.00				11/06/2009	08/20/2010	-819.00
3,426.00		119.165 EQUITY INCOME FUND FOR TRUSTS PROPERTY TYPE: SECURITIES 3,418.00				08/31/2009	08/20/2010	8.00
101,919.00		3544.8 EQUITY INCOME FUND FOR TRUSTS PROPERTY TYPE: SECURITIES 94,943.00				06/30/2009	08/20/2010	6,976.00
8,844.00		51.69 EQUITY OPPORTUNITIES FD FOR TRS PROPERTY TYPE: SECURITIES 10,053.00				11/20/2009	08/20/2010	-1,209.00

~~XXXXXX~~

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
15,965.00		93.307 EQUITY OPPORTUNITIES FD FOR TRS PROPERTY TYPE: SECURITIES 18,111.00				11/06/2009	08/20/2010 -2,146.00	
107,622.00		628.984 EQUITY OPPORTUNITIES FD FOR TRS PROPERTY TYPE: SECURITIES 109,292.00				06/30/2009	08/20/2010 -1,670.00	
7,803.00		153.477 LARGE CAP CORE CTF PROPERTY TYPE: SECURITIES 9,063.00				04/30/2008	08/31/2010 -1,260.00	
658.00		46.811 SMALL CAP CTF PROPERTY TYPE: SECURITIES 672.00				08/20/2010	08/31/2010 -14.00	
2,220.00		127.885 INTERNATIONAL EQUITY CTF PROPERTY TYPE: SECURITIES 2,924.00				04/30/2008	08/31/2010 -704.00	
13,008.00		788.334 AGGREGATE BOND CTF PROPERTY TYPE: SECURITIES 12,292.00				05/31/2008	08/31/2010 716.00	
21,297.00		344.871 LARGE CAP CORE CTF PROPERTY TYPE: SECURITIES 20,995.00				04/30/2008	12/31/2010 302.00	
6,282.00		335.86 SMALL CAP CTF PROPERTY TYPE: SECURITIES 5,005.00				08/20/2010	12/31/2010 1,277.00	
5,431.00		264.402 INTERNATIONAL EQUITY CTF PROPERTY TYPE: SECURITIES 6,036.00				04/30/2008	12/31/2010 -605.00	
1,820.00		101.201 MID CAP VALUE CTF PROPERTY TYPE: SECURITIES 1,780.00				04/30/2008	12/31/2010 40.00	
3,331.00		183.594 MID CAP GROWTH CTF PROPERTY TYPE: SECURITIES 3,179.00				04/30/2008	12/31/2010 152.00	



FORM 990-PF - PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold					
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)						
<div style="display: flex; justify-content: space-between; border-bottom: 1px dotted black; margin-bottom: 10px;"> TOTAL GAIN(LOSS) ----- 64,259. ===== </div>													

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
LARGE CAP CORE CTF	2,920.	2,920.
SMALL CAP CTF	104.	104.
INTERNATIONAL EQUITY CTF	2,111.	2,111.
COLUMBIA HIGH INCOME FUND CLASS Z SHARES	2,659.	2,659.
COLUMBIA STRATEGIC INCOME FUND CLASS Z S	3,258.	3,258.
AGGREGATE BOND CTF	6,045.	6,045.
SMALL CAP GROWTH CTF	55.	55.
MID CAP VALUE CTF	596.	596.
SMALL CAP VALUE CTF	273.	273.
MID CAP GROWTH CTF	178.	178.
EQUITY INCOME FUND FOR TRUSTS	2,758.	2,758.
ISHARES MSCI EMERGING MKTS INDEX FUND	153.	153.
ISHR MSCI EAFE INDEX FUND	681.	681.
ISHARES DOW JONES U.S. REAL ESTATE INDEX	321.	321.
BANK OF AMERICA MONEY MARKET SAVINGS ACC	35.	35.
EQUITY OPPORTUNITIES FD FOR TRS	1,130.	1,130.
TOTAL	23,277.	23,277.

JOHN EDWARD BITGOOD TR 2 U/W

06-6113364

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
SMALL CAP CTF	10.	10.
INTERNATIONAL EQUITY CTF	1,541.	1,541.
EQUITY OPPORTUNITIES FD FOR TRS	-5.	-5.
TOTALS	----- 1,546. =====	----- 1,546. =====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
AUDIT & ACCOUNTING FEES (ALLOC	238.	238.		
TOTALS	238.	238.	NONE	NONE

JOHN EDWARD BITGOOD TR 2 U/W

06-6113364

FORM 990PF, PART I - TAXES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	348.	348.
FEDERAL TAX PAYMENT - PRIOR YE	386.	
FEDERAL ESTIMATES - PRINCIPAL	400.	
FOREIGN TAXES ON QUALIFIED FOR	80.	80.
FOREIGN TAXES ON NONQUALIFIED	1.	1.
TOTALS	1,215.	429.



JOHN EDWARD BITGOOD TR 2 U/W

06-6113364

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION -----	AMOUNT -----
CTF ADJ	332.
RECOVERY	3,338.
INCOME ADJ	6.
ROUNDING	5.

TOTAL	3,681.
	=====



JOHN EDWARD BITGOOD TR 2 U/W

06-6113364

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

SALES ADJ

1,167.

TOTAL

1,167.

=====



STATE(S) WHERE THE FOUNDATION IS REGISTERED

=====

CT



JOHN EDWARD BITGOOD TR 2 U/W

06-6113364

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BANK OF AMERICA

ADDRESS:

111 WESTMINSTER STREET
PROVIDENCE, RI 02903

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 9,443.

TOTAL COMPENSATION: 9,443.

=====



JOHN EDWARD BITGOOD TR 2 U/W 06-6113364
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

RECIPIENT NAME:
KILLINGLY PUBLIC LIBRARY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS NAMED ORGANIZATION
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 5,125.

RECIPIENT NAME:
BOSTON UNIVERSITY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS NAMED ORGANIZATION
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 15,375.

RECIPIENT NAME:
UNITED METHODIST CHURCH
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS NAMED ORGANIZATION
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 15,375.

RECIPIENT NAME:
UNIVERSITY OF CONNECTICUT
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS NAMED ORGANIZATION
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 1,050.



JOHN EDWARD BITGOOD TR 2 U/W
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

06-6113364

RECIPIENT NAME:

EMBRY-RIDDLE AERONAUTICAL

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORTS NAMED ORGANIZATION

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 1,050.

RECIPIENT NAME:

WESTFIELD CEMETERY ASSOCIATION

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORTS NAMED ORGANIZATION

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 5,125.

TOTAL GRANTS PAID:

43,100.

=====

A S S E T S U M M A R Y

AS OF 12/31/10

ACCOUNT
42-16-100-8536481

PAGE 2

JOHN EDWARD BITGOOD TR 2 U/W

	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST 7 INC
CASH AND CASH EQUIVALENTS	55,413.83	55,413.83	5.591	0.120	
MONEY MARKET FUNDS					
FIXED INCOME	333,080.40	332,151.90	33.510	4.002	13,
COLLECTIVE FUNDS-FIXED					
EQUITIES	530,951.41	603,641.05	60.900	1.562	9,
COLLECTIVE FUNDS-EQUITY					
ACCOUNT TOTAL	919,445.64	991,206.78	100.000	2.299	22,

A S S E T D E T A I L

AS OF 12/31/10

ACCOUNT
42-16-100-8536481

JOHN EDWARD BITGOOD TR 2 U/W

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANI INCOM
CASH AND CASH EQUIVALENTS							
MONEY MARKET FUNDS							
47,803.420	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (INCOME INVESTMENT) CUSIP NO: 994458719	47,803.42	47,803.42	47,803.42	4.823	0.120	5
7,610.410	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT CUSIP NO: 994458719	7,610.41	7,610.41	7,610.41	0.768	0.120	5
	TOTAL MONEY MARKET FUNDS	55,413.83	55,413.83	55,413.83	5.591	0.120	6
	TOTAL CASH AND CASH EQUIVALENTS	55,413.83	55,413.83	55,413.83	5.591	0.120	6
FIXED INCOME							
COLLECTIVE FUNDS-FIXED							
20,510.547	AGGREGATE BOND CTF ORIGINAL COST 333,021.43 CUSIP NO: 202671913	330,086.54	333,080.40	332,151.90	33.510	4.002	13,29
	TOTAL COLLECTIVE FUNDS-FIXED	330,086.54	333,080.40	332,151.90	33.510	4.002	13,29
	TOTAL FIXED INCOME	330,086.54	333,080.40	332,151.90	33.510	4.002	13,29
EQUITIES							
COLLECTIVE FUNDS-EQUITY							
5,824.072	LARGE CAP CORE CTF ORIGINAL COST 313,026.54 CUSIP NO: 1261291H8	302,969.51	313,201.01	359,649.84	36.284	1.339	4,81

A S S E T D E T A I L

AS OF 12/31/10

ACCOUNT
42-16-100-8536481

JOHN EDWARD BITGOOD TR 2 U/W

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANI INCON
2,089.977	SMALL CAP CTF ORIGINAL COST CUSIP NO: 1261291Q8	29,935.16 30,605.64	31,101.43	39,091.35	3.944	0.606	231
7,208.100	INTERNATIONAL EQUITY CTF ORIGINAL COST CUSIP NO: 1261292H7	147,074.79 150,573.43	136,653.91	148,059.42	14.937	2.773	4,101
1,515.334	MID CAP VALUE CTF ORIGINAL COST CUSIP NO: 302993993	24,474.13 24,474.13	23,719.59	27,258.89	2.750	0.674	181
1,630.646	MID CAP GROWTH CTF ORIGINAL COST CUSIP NO: 323991307	23,958.66 23,958.66	26,275.47	29,581.55	2.984	0.284	81
	TOTAL COLLECTIVE FUNDS-EQUITY	528,412.25	530,951.41	603,641.05	60.899	1.562	9,421
	TOTAL EQUITIES	528,412.25	530,951.41	603,641.05	60.899	1.562	9,421
	TOTAL FOR ACCOUNT	913,912.62	919,445.64	991,206.78	100.000	2.299	22,781

EQUITY DIVERSIFICATION
SCHEDULE

AS OF 12/31/10

ACCOUNT
42-16-100-8536481

JOHN EDWARD BITGOOD TR 2 U/W

INDUSTRY CLASSIFICATION	FEDERAL TAX COST	% OF TOTAL	MARKET VALUE	% OF TOTAL	YIELD AT MARKET
COLLECTIVE FUNDS-EQUITY	530,951.41	100.000	603,641.05	100.000	1.562
TOTAL EQUITIES	530,951.41	100.000	603,641.05	100.000	1.562