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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation THE LUCIEN B AND KATHERINE E PRICE FOUNDATION		A Employer identification number 06-6068868	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 790		B Telephone number (see page 10 of the instructions) (203) 627-2335	
City or town, state, and ZIP code MANCHESTER, CT 06040		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,728,573	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _ (Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

Part I		Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)					
	2	Check ☐ ☒ if the foundation is not required to attach Sch. B					
	3	Interest on savings and temporary cash investments		6	6		
	4	Dividends and interest from securities.		110,919	110,919		
	5a	Gross rents					
	b	Net rental income or (loss) _____					
	6a	Net gain or (loss) from sale of assets not on line 10		295,811			
	b	Gross sales price for all assets on line 6a _____ 1,760,715					
	7	Capital gain net income (from Part IV , line 2)			295,811		
	8	Net short-term capital gain					
	9	Income modifications					
	10a	Gross sales less returns and allowances					
	b	Less Cost of goods sold					
	c	Gross profit or (loss) (attach schedule)					
	11	Other income (attach schedule)		2,050	0		
12	Total. Add lines 1 through 11		408,786	406,736			
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc		0	0		0
	14	Other employee salaries and wages		8,000	0		8,000
	15	Pension plans, employee benefits					
	16a	Legal fees (attach schedule)					
	b	Accounting fees (attach schedule)		10,900	0		10,900
	c	Other professional fees (attach schedule)		45,530	33,530		12,000
	17	Interest					
	18	Taxes (attach schedule) (see page 14 of the instructions)		612	0		612
	19	Depreciation (attach schedule) and depletion					
	20	Occupancy					
	21	Travel, conferences, and meetings					
	22	Printing and publications					
	23	Other expenses (attach schedule)		3,603	0		3,603
	24	Total operating and administrative expenses. Add lines 13 through 23		68,645	33,530		35,115
	25	Contributions, gifts, grants paid		218,000			218,000
26	Total expenses and disbursements. Add lines 24 and 25		286,645	33,530		253,115	
	27	Subtract line 26 from line 12					
	a	Excess of revenue over expenses and disbursements		122,141			
	b	Net investment income (if negative, enter -0-)			373,206		
	c	Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	30,988	31,929	31,929
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	745,247	☒ 678,890	711,129
	b	Investments—corporate stock (attach schedule)	2,463,108	☒ 2,659,990	3,416,854
	c	Investments—corporate bonds (attach schedule).	304,951	☒ 269,724	280,721
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	266,490	☒ 292,392	287,940
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,810,784	3,932,925	4,728,573	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	3,810,784	3,932,925	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	3,810,784	3,932,925	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,810,784	3,932,925	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 3,810,784
2	Enter amount from Part I, line 27a	2 122,141
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 3,932,925
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . .	6 3,932,925

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	COMMON STOCK - DETAILS UPON REQUEST	P	2006-06-15	2010-06-15
b	CORPORATE BONDS AND GOVERNMENT OBLIGATIONS -DETAILS UPON REQUEST	P	2006-06-15	2010-06-15
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,180,505		902,582	277,923
b 580,210		562,322	17,888
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			277,923
b			17,888
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	295,811
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	268,412	4,126,066	0 065053
2008	289,605	4,693,937	0 061698
2007	279,249	5,468,287	0 051067
2006	259,666	5,245,106	0 049506
2005	246,478	5,049,815	0 048809

2	Total of line 1, column (d).	2	0 276133
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 055227
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	4,500,198
5	Multiply line 4 by line 3.	5	248,532
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,732
7	Add lines 5 and 6.	7	252,264
8	Enter qualifying distributions from Part XII, line 4.	8	253,115

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			1	3,732
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3 Add lines 1 and 2.			3	3,732
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-			5	3,732
6 Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,000	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d.			7	2,000
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			9	1,732
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.			10	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☒ Refunded ☐			11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b		No
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0 (2) On foundation managers ☒ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☒ CT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of KAREN WELCH Telephone no (860) 741-5169 Located at PO BOX 790 MANCHESTER CT ZIP+4 06051			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.		15	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	☐	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

[illegible]

Total number of others receiving over \$50,000 for professional services.	0
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Part IX-A

1 THE FOUNDATION PROVIDES GRANTS TO HELP FUND CATHOLIC INSTITUTIONS HOWEVER, IT MAINTAINS NO SIGNIFICANT INVOLVEMENT IN THE ORGANIZATIONS IT FUNDS	0
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2	

3	

4	

Part IX-B

1NONE	0
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2	

All other program-related investments See page 24 of the instructions	

3	

Total. Add lines 1 through 3.		0
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Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,537,270
b	Average of monthly cash balances.	1b	31,459
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,568,729
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,568,729
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	68,531
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,500,198
6	Minimum investment return. Enter 5% of line 5.	6	225,010

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	225,010
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	3,732
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,732
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	221,278
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	221,278
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	221,278

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	253,115
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	253,115
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	3,732
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	249,383
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2010			
a	Enter amount for 2009 only. 71,534			
b	Total for prior years 20__ , 20__ , 20__ 0			
3	Excess distributions carryover, if any, to 2010			
a	From 2005.			
b	From 2006.			
c	From 2007.			
d	From 2008.			
e	From 2009.			
f	Total of lines 3a through e. 0			
4	Qualifying distributions for 2010 from Part XII, line 4 ➤ \$ 253,115			
a	Applied to 2009, but not more than line 2a 71,534			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions) 0			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . 0			
d	Applied to 2010 distributable amount. 181,581			
e	Remaining amount distributed out of corpus 0			
5	Excess distributions carryover applied to 2010 0			
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5 0			
b	Prior years' undistributed income Subtract line 4b from line 2b. 0			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. 0			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . . 0			
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions 0			
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 39,697			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions). 0			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions). 0			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a 0			
10	Analysis of line 9			
a	Excess from 2006.			
b	Excess from 2007.			
c	Excess from 2008.			
d	Excess from 2009.			
e	Excess from 2010.			

Part XIV

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

1 Information Regarding Foundation Managers:

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number of the person to whom applications should be addressed

DR EDWARD P FLANAGAN
PO BOX 790
MANCHESTER, CT 06040
(860) 289-2766

c Any submission deadlines
NO LATER THAN THE TIME OF THE BOARD OF DIRECTORS MEETINGS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	218,000
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-11-08

Date

Title

Paid Preparer's Use Only

Preparer's Signature

FRANK SAMBOR

Firm's name

JH COHN LLP

Firm's address

180 GLASTONBURY BOULEVARD
GLASTONBURY, CT 06033

Date

Check if self-employed

PTIN

Firm's EIN

Phone no (860) 633-3000

Form 990-PF (2010)

Additional Data

Software ID:
Software Version:
EIN: 06-6068868
Name: THE LUCIEN B AND KATHERINE E PRICE FOUNDATION

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MS SHEILA FLANAGAN	TREASURER 0 05	0	0	0
PO BOX 790 MANCHESTER, CT 06040				
REV JT FITZGERALD	PRESIDENT 0 05	0	0	0
PO BOX 790 MANCHESTER, CT 06040				
DR EDWARD P FLANAGAN	SECRETARY 0 05	0	0	0
PO BOX 790 MANCHESTER, CT 06040				
REV COLIN BIRCUMSHAW	V PRESIDENT 0 05	0	0	0
PO BOX 790 MANCHESTER, CT 06040				
MR TIMOTHY DEVANNEY	DIRECTOR 0 05	0	0	0
PO BOX 790 MANCHESTER, CT 06040				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALBERTUS MAGNUS COLLEGE 700 PROSPECT STREET NEW HAVEN,CT 06511	N/A	PUBLIC CHARITY	GENERAL PURPOSE	3,000
CAMP COURANT 285 BROAD STREET HARTFORD,CT 06115	N/A	PUBLIC CHARITY	GENERAL PURPOSE	2,000
COVENANT HOUSE 461 EIGHTH AVE NEW YORK,NY 100011810	N/A	PUBLIC CHARITY	GENERAL PURPOSE	2,000
DIOCESE OF SALT LAKE CITY 27 C STREET SALT LAKE CITY,UT 84103	RELATED PARTY	PUBLIC CHARITY	GENERAL PURPOSE	66,000
ECHN DEQUATTRO CENTER 150 NORTH MAIN STREET MANCHESTER,CT 06045	N/A	PUBLIC CHARITY	GENERAL PURPOSE	1,000
FRANCISCAN SISTERS OF THE EUCHARIST 271 FINCH AVENUE MERIDEN,CT 064512715	N/A	PUBLIC CHARITY	GENERAL PURPOSE	3,000
HAITIAN HUMANITARIAN NETWORK PO BOX 790 MANCHESTER,CT 06040	N/A	PUBLIC CHARITY	GENERAL PURPOSE	6,000
HARTFORD NEIGHBORHOOD CENTERS 38 LAWRENCE STREET HARTFORD,CT 06106	N/A	PUBLIC CHARITY	GENERAL PURPOSE	2,000
HOLY FAMILY HOME AND SHELTER PO BOX 884 WILLIMANTIC,CT 06226	N/A	PUBLIC CHARITY	GENERAL PURPOSE	3,000
HOUSE OF BREAD 1453 MAIN STREET HARTFORD,CT 06120	N/A	PUBLIC CHARITY	GENERAL PURPOSE	4,000
IMMACULATE CONCEPTION SHELTER PO BOX 260669 HARTFORD,CT 06126	N/A	PUBLIC CHARITY	GENERAL PURPOSE	4,000
IRISH EDUCATION FOUNDATION 19 CROSS ST MEDFIELD,MA 02052	N/A	PUBLIC CHARITY	GENERAL PURPOSE	2,000
JUBILEE HOUSE 40 CLIFFORD STREET HARTFORD,CT 06114	N/A	PUBLIC CHARITY	GENERAL PURPOSE	1,000
MALTA HOUSE OF CARE 99 PRAT STREET HARTFORD,CT 06103	N/A	PUBLIC CHARITY	GENERAL PURPOSE	6,000
MANCHESTER AREA CONFERENCE OF CHURCHES PO BOX 3804 MANCHESTER,CT 06045	N/A	PUBLIC CHARITY	GENERAL PURPOSE	7,000
Total  3a				218,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MANCHESTER COMMUNITY COLLEGE PO BOX 3804 MANCHESTER, CT 06045	N/A	PUBLIC CHARITY	GENERAL PURPOSE	1,000
MERCY SHELTER 211 WETHERSFIELD AVE HARTFORD, CT 06106	N/A	PUBLIC CHARITY	GENERAL PURPOSE	4,000
MY SISTER'S PLACE 102 PLINY STREET HARTFORD, CT 06120	N/A	PUBLIC CHARITY	GENERAL PURPOSE	4,000
NEW HOPE MANOR 48 HARTFORD ROAD MANCHESTER, CT 06040	N/A	PUBLIC CHARITY	GENERAL PURPOSE	7,000
OPEN HEARTH 47 SHELDON STREET HARTFORD, CT 06106	N/A	PUBLIC CHARITY	GENERAL PURPOSE	1,000
SACRED HEART CHURCH 49 WINTHROP STREET HARTFORD, CT 06103	N/A	PUBLIC CHARITY	GENERAL PURPOSE	2,000
SISTERS OF ST JOSEPH 27 PARK ROAD WEST HARTFORD, CT 06119	N/A	PUBLIC CHARITY	GENERAL PURPOSE	2,000
ST ANN PARISH 2119 SOUTH 400 EAST SALT LAKE CITY, UT 84115	RELATED PARTY	PUBLIC CHARITY	GENERAL PURPOSE	47,000
ST JAMES SCHOOL 73 PARK STREET MANCHESTER, CT 06040	N/A	PUBLIC CHARITY	GENERAL PURPOSE	34,000
ST MICHAEL'S CHURCH 98 CAPEN STREET HARTFORD, CT 06120	N/A	PUBLIC CHARITY	GENERAL PURPOSE	2,000
UCD MEDICAL GRADUATES NORTH AMERICA PO BOX 3804 MANCHESTER, CT 06045	N/A	PUBLIC CHARITY	GENERAL PURPOSE	2,000
Total  3a				218,000

TY 2010 Accounting Fees Schedule

Name: THE LUCIEN B AND KATHERINE E PRICE FOUNDATION

EIN: 06-6068868

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
J H COHN LLP	10,900	0		10,900

**TY 2010 Investments Corporate
Bonds Schedule**

Name: THE LUCIEN B AND KATHERINE E PRICE FOUNDATION
EIN: 06-6068868

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	269,724	280,721

**TY 2010 Investments Corporate
Stock Schedule**

Name: THE LUCIEN B AND KATHERINE E PRICE FOUNDATION
EIN: 06-6068868

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCKS	2,659,990	3,416,854

TY 2010 Investments Government Obligations Schedule

Name: THE LUCIEN B AND KATHERINE E PRICE FOUNDATION

EIN: 06-6068868

**US Government Securities - End of
Year Book Value:**

678,890

**US Government Securities - End of
Year Fair Market Value:**

711,129

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2010 Investments - Other Schedule

Name: THE LUCIEN B AND KATHERINE E PRICE FOUNDATION

EIN: 06-6068868

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MONEY MARKET FUNDS	AT COST	25,073	25,073
MUTUAL FUNDS	AT COST	267,319	262,867

TY 2010 Other Expenses Schedule

Name: THE LUCIEN B AND KATHERINE E PRICE FOUNDATION

EIN: 06-6068868

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS EXPENSES	3,603	0		3,603

TY 2010 Other Income Schedule

Name: THE LUCIEN B AND KATHERINE E PRICE FOUNDATION

EIN: 06-6068868

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
MISCELLANEOUS REVENUE	2,050		2,050

TY 2010 Other Professional Fees Schedule

Name: THE LUCIEN B AND KATHERINE E PRICE FOUNDATION

EIN: 06-6068868

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BROKER'S ADVISORY FEE	45,530	33,530		12,000

TY 2010 Taxes Schedule

Name: THE LUCIEN B AND KATHERINE E PRICE FOUNDATION

EIN: 06-6068868

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	612	0		612