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Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation: **SHEA MARY E EST TR U/W** A Employer identification number: **06-6029604**

Number and street (or P O box number if mail is not delivered to street address): **P O BOX 1802** Room/suite: Room/suite B Telephone number (see page 10 of the instructions):

City or town, state, and ZIP code: **PROVIDENCE, RI 02901-1802** C If exemption application is pending, check here D 1 Foreign organizations, check here 2 Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **4,219,142.** J Accounting method: Cash Accrual Other (specify) _____ (Part I, column (d) must be on cash basis.) E If private foundation status was terminated under section 507(b)(1)(A), check here F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

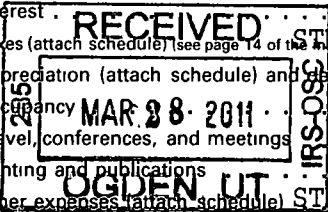
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	116,738.	116,713.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	35,874.			
b Gross sales price for all assets on line 6a 157,001.				
7 Capital gain net income (from Part IV, line 2)		35,874.		
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	58.	58.		STMT 4
12 Total. Add lines 1 through 11	152,670.	152,645.		
13 Compensation of officers, directors, trustees, etc.	32,292.	19,375.		12,917.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) STMT 5	633.	NONE	NONE	633.
b Accounting fees (attach schedule) STMT 6	988.	188.	NONE	800.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	2,447.	1,747.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 8	803.			803.
24 Total operating and administrative expenses. Add lines 13 through 23	37,163.	21,310.	NONE	15,153.
25 Contributions, gifts, grants paid	180,060.			180,060.
26 Total expenses and disbursements Add lines 24 and 25	217,223.	21,310.	NONE	195,213.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-64,553.			
b Net investment income (if negative, enter -0-)		131,335.		
c Adjusted net income (if negative, enter -0-)				

MARK DATE MAR 23 2011

SCANNED MAR 30 2011

Operating and Administrative Expenses





Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	NONE	NONE	
	2	Savings and temporary cash investments	125,687.	144,980.	144,980.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ * Less: allowance for doubtful accounts ▶	NONE	* NONE	NONE
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)	188,100.	87,065.	94,941.
	b	Investments - corporate stock (attach schedule)	3,242,284.	3,267,271.	3,799,922.
	c	Investments - corporate bonds (attach schedule)	176,045.	176,045.	179,299.
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶	NONE	NONE	
	12	Investments - mortgage loans	NONE	NONE	
	13	Investments - other (attach schedule)	NONE	NONE	NONE
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	NONE	NONE	NONE	
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	3,732,116.	3,675,361.	4,219,142.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	3,732,116.	3,675,361.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	NONE	NONE		
30	Total net assets or fund balances (see page 17 of the instructions)	3,732,116.	3,675,361.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,732,116.	3,675,361.		

Part III	Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,732,116.
2	Enter amount from Part I, line 27a	2	-64,553.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	8,398.
4	Add lines 1, 2, and 3	4	3,675,961.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	600.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,675,361.



Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	35,874.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	172,954.	3,486,974.	0.04960002570
2008	190,873.	4,044,188.	0.04719686622
2007	193,354.	4,729,717.	0.04088067003
2006			
2005			
2 Total of line 1, column (d)			2 0.13767756195
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.04589252065
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 3,880,643.
5 Multiply line 4 by line 3			5 178,092.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,313.
7 Add lines 5 and 6			7 179,405.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 195,213.



Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes categories like Exempt operating foundations, Domestic foundations, Tax under section 511, and Credits/Payments. Total tax due is 219.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about influencing legislation, political expenditures, and reporting requirements. Includes checkboxes for Yes/No.



Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ PRIVATE BANK TAX SERVICES Telephone no. ▶ Located at ▶ P.O. BOX 1802, PROVIDENCE, RI ZIP + 4 ▶ 02901-1802			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X



Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		32,292.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 **NONE**



Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	



Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,778,629.
b	Average of monthly cash balances	1b	161,110.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	3,939,739.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,939,739.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	59,096.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,880,643.
6	Minimum investment return. Enter 5% of line 5	6	194,032.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	194,032.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,313.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,313.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	192,719.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	192,719.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	192,719.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	195,213.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	195,213.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,313.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	193,900.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				192,719.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			43,285.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ <u>195,213.</u>				
a Applied to 2009, but not more than line 2a			43,285.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				151,928.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011.				40,791.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2006	NONE			
b Excess from 2007	NONE			
c Excess from 2008	NONE			
d Excess from 2009	NONE			
e Excess from 2010	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:
SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include:
SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:
SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SEE ATTACHED STATEMENT FOR LINE 2



Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 14				
Total ▶ 3a				180,060.
b Approved for future payment				
Total ▶ 3b				

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash, (2) Other assets. b Other transactions: (1) Sales of assets to a noncharitable exempt organization, (2) Purchases of assets from a noncharitable exempt organization, (3) Rental of facilities, equipment, or other assets, (4) Reimbursement arrangements, (5) Loans or loan guarantees, (6) Performance of services or membership or fundraising solicitations. c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer or trustee, Date 03/16/2011, Title SVP Tax

Paid Preparer Use Only: Print/Type preparer's name, Preparer's signature, Date, Check if self-employed, PTIN, Firm's name, Firm's address, Firm's EIN, Phone no.



FORM 990-PF - PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS				11,317.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS				1,354.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS				26,039.	
100,000.00		100000. FEDERAL NATIONAL MORTGAGE ASSN N PROPERTY TYPE: SECURITIES 101,035.00				07/12/2000 -1,035.00	01/15/2010
10,247.00		100. BURLINGTON NORTHERN SANTA FE CORP PROPERTY TYPE: SECURITIES 9,472.00				10/16/2008 775.00	02/12/2010
34.00		.456 BERKSHIRE HATHAWAY INC DEL NEW CL B PROPERTY TYPE: SECURITIES 28.00				10/16/2008 6.00	02/26/2010
8,010.00		200. TIDEWATER INC PROPERTY TYPE: SECURITIES 10,592.00				02/20/2007 -2,582.00	06/08/2010
		.016 FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES				12/06/2007	08/04/2010
TOTAL GAIN(LOSS)						----- 35,874. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	1,680.	1,680.
ABBOTT LABORATORIES	516.	516.
APACHE CORPORATION	120.	120.
AVON PRODUCTS INC	704.	704.
BEST BUY INCORPORATED	171.	171.
BOEING CO	672.	672.
BRISTOL MYERS SQUIBB CO COM	590.	590.
BURLINGTON NORTHERN SANTA FE CORP	66.	66.
CIGNA CORPORATION	16.	16.
COCA-COLA CO NT	2,875.	2,875.
COLGATE PALMOLIVE CO	812.	812.
COLUMBIA ACORN INTERNATIONAL FUND CL Z	3,018.	3,018.
COLUMBIA HIGH INCOME FUND CLASS Z SHARES	8,415.	8,415.
COLUMBIA MID CAP INDEX FUND CLASS Z SHAR	917.	917.
COLUMBIA SMALL CAP INDEX FUND CLASS Z SH	1,422.	1,422.
SMALL CAP GROWTH CTF	277.	277.
CREDIT SUISSE COMMODITY-RETURN PLUS STRA	11,401.	11,401.
DEERE & COMPANY	174.	174.
DEVON ENERGY CORPORATION	96.	96.
DISNEY WALT CO	175.	175.
DUN & BRADSTREET CORP DEL NEW COM	140.	140.
ENTERGY CORP NEW COM	648.	648.
EXELON CORP COM	630.	630.
EXXON MOBIL CORPORATION	2,262.	2,262.
FPL GROUP INC COM	50.	50.
FEDERAL NATIONAL MORTGAGE ASSN NOTE	3,625.	3,625.
FRONTIER COMMUNICATIONS CORP COM	36.	36.
GENERAL ELEC CO	588.	588.
GOLDMAN SACHS GROUP INC	210.	210.
GOLDMAN SACHS GROUP INC SR NT 09/01/2012	2,850.	2,850.
HARTFORD FINANCIAL SVCS GRP	240.	240.
HESS CORP COM	80.	80.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
HEWLETT PACKARD CO COM	320.	320.
HOME DEPOT INC	473.	473.
INTERNATIONAL BUSINESS MACHS	1,125.	1,125.
J P MORGAN CHASE & CO COM	200.	200.
JOHNSON & JOHNSON	1,055.	1,055.
KIMBERLY CLARK CORP COM	516.	516.
KROGER CO	195.	195.
LOCKHEED MARTIN CORPORATION	264.	264.
MEAD JOHNSON NUTRITION CO COM	298.	298.
MERCK & CO INC NEW COM	1,672.	1,672.
MICROSOFT CORPORATION	990.	990.
MONSANTO CO NEW COM	215.	215.
NEXTERA ENERGY INC COM	150.	150.
NIKE INC CL B	348.	348.
NOKIA CORPORATION SPONSORED ADR	293.	293.
NORDSTROM INCORPORATED	380.	380.
PEPSICO INCORPORATED	558.	558.
POTASH CORP SASK INC	40.	40.
PRAXAIR INCORPORATED	540.	540.
PRICE T ROWE GROUP INC COM	324.	324.
RIO TINTO PLC SPONSORED ADR	88.	88.
SPDR DJ WILSHIRE INTL REAL ESTATE ETF	842.	842.
SPDR DJ WILSHIRE REIT ETF	1,596.	1,596.
SCHLUMBERGER LIMITED	252.	252.
SCHWAB CHARLES CORP NEW COM	192.	192.
STAPLES INCORPORATED	353.	353.
STATE STREET CORP	12.	12.
TEXAS INSTRS INC	490.	490.
TIDEWATER INC	100.	100.
US BANCORP DEL COM NEW	160.	160.
UNITED STATES TREAS NTS DTD 05/15/04	4,038.	4,038.
UNITED TECHNOLOGIES CORP	680.	680.
VALERO ENERGY CORP - NEW	40.	40.

SHEA MARY E EST TR U/W

06-6029604

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
VANGUARD EUROPE PACIFIC ETF FUND	6,920.	6,920.
VANGUARD INTL EQUITY INDEX FDS VANGUARD	9,353.	9,353.
VERIZON COMMUNICATIONS	765.	765.
VERIZON COMMUNICATIONS INC SR NT	4,013.	4,013.
WAL-MART STORES INCORPORATED	354.	354.
WASTE MANAGEMENT INC	504.	504.
WELLS FARGO COMPANY	180.	180.
YUM BRANDS INC COM	264.	264.
GOVERNMENT CREDIT CTF	29,588.	29,588.
BANK OF AMERICA MONEY MARKET SAVINGS ACC	167.	167.
NOBLE CORP COM	355.	355.
TOTAL	116,738.	116,713.

SHEA MARY E EST TR U/W

06-6029604

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
SMALL CAP GROWTH CTF	58.	58.
TOTALS	58.	58.
	=====	=====

FORM 990PF, PART I - LEGAL FEES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES- CHARITABLE PURPOSE	633.			633.
TOTALS	633.	NONE	NONE	633.

SHEA MARY E EST TR U/W

06-6029604

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
AUDIT & ACCOUNTING FEES (ALLOC	188.	188.		
TAX PREPARATION FEE (NON-ALLOC	800.			800.
TOTALS	988.	188.	NONE	800.

SHEA MARY E EST TR U/W

06-6029604

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	52.	52.
FEDERAL ESTIMATES - PRINCIPAL	700.	
FOREIGN TAXES ON QUALIFIED FOR	1,280.	1,280.
FOREIGN TAXES ON NONQUALIFIED	415.	415.
TOTALS	2,447.	1,747.

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
OTHER ALLOCABLE EXPENSE-PRINCI	378.	378.
OTHER ALLOCABLE EXPENSE-INCOME	425.	425.
TOTALS	803.	803.
	=====	=====



SHEA MARY E EST TR U/W

06-6029604

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION -----	AMOUNT -----
10 TYE INCOME ADJ	8,398.

TOTAL	8,398.
	=====



FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

ADJ CARRYING VALUE

600.

TOTAL

600.

=====



'SHEA' MARY E EST TR U/W

06-6029604

STATE(S) WHERE THE FOUNDATION IS REGISTERED

=====

CT



SHEA MARY E EST TR U/W

06-6029604

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

BANK OF AMERICA, N.A.

ADDRESS:

777 MAIN ST
HARTFORD, CT 06115

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 32,292.

TOTAL COMPENSATION: 32,292.
=====



SHEA MARY E EST TR U/W
FORM 990PF, PART XV - LINES 2a - 2d
=====

06-6029604

RECIPIENT NAME:

BANK OF AMERICA, N.A.

ADDRESS:

777 MAIN STREET

HARTFORD, CT 06115

FORM, INFORMATION AND MATERIALS:

SEE ATTACHED APPLICATION

SUBMISSION DEADLINES:

FEBRUARY 28

RESTRICTIONS OR LIMITATIONS ON AWARDS:

APPLICATIONS ARE ONLY ACCEPTED FROM CHARITABLE ORGANIZATIONS
BASED IN NEW LONDON, CT OR THAT SUPPORT A HIGH PERCENTAGE OF NEW
LONDONE RESIDENTS.



'SHEA' MARY E EST TR U/W
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

06-6029604

RECIPIENT NAME:

SEE ATTACHED STATEMENT

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORTS NAMED ORGANIZATION

AMOUNT OF GRANT PAID 180,060.

TOTAL GRANTS PAID:

180,060.

=====

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
102	CHARITABLE DEDUCTION - CURRENT INCOME				
06/08/10	COVENANT SHELTER OF NEW LONDON PROV ON-SITE BUS TICKETS & LONG DISTANCE TRANSPORTATION TO CLIENTS TR TRAN#=101590005000 TR CD=823 REG=0 PORT=INC	-4860 00	-4860 00		1006000016
06/08/10	EASTERN CT SYMPHONY INC SUPP THE MUSIC IN THE SCHOOLS CONCERTS TR TRAN#=101590006000 TR CD=823 REG=0 PORT=INC	-4200 00	-4200 00		1006000017
06/08/10	JEWISH FEDERATION OF EASTERN CT SUPP CASE MGMT & SOCIAL SVRS F/NL RESID TR TRAN#=101590007000 TR CD=823 REG=0 PORT=INC	-5000 00	-5000 00		1006000018
06/08/10	CATHOLIC CHARITIES/CATHOLIC SUPP EMERG BASIC NEEDS & CASE MGMT PROG TR TRAN#=101590001000 TR CD=823 REG=0 PORT=INC	-7000 00	-7000 00		1006000012
06/08/10	CHILD & FAMILY AGENCY OF SE CT SUPP COST OF A TEACHER F/NL DAY NURSERY TR TRAN#=101590002000 TR CD=823 REG=0 PORT=INC	-5000 00	-5000 00		1006000013
06/08/10	CHILD & FAMILY AGENCY OF SE CT SUPP CONTINUE TO SERVE CHILDREN IN AN OUT-OF-SCH PROG @ BP LEARNED MISSION TR TRAN#=101590003000 TR CD=823 REG=0 PORT=INC	-12000 00	-12000 00		1006000014
06/08/10	CT ADOPTION & FAMILY SERVICES SUPP PROJECT CT'S CHILD (PCC) PROGRAM TR TRAN#=101590004000 TR CD=823 REG=0 PORT=INC	-3000 00	-3000 00		1006000015
06/08/10	LITERACY VOLUNTEERS OF AMERICA- NEW LONDON LVEC SATELLITE(S) INTIATIVE TR TRAN#=101590008000 TR CD=823 REG=0 PORT=INC	-9000 00	-9000 00		1006000019
06/08/10	NEW LONDON/CITY OF OFFICE SUPP WHALE'S TALES CHILDNS BOOK BANK LITERACY PROJECT TR TRAN#=101590009000 TR CD=823 REG=0 PORT=INC	-2500 00	-2500 00		1006000020
06/08/10	PUBLIC LIBRARY OF NEW LONDON PURCH BOOKS, PERIODICALS & AUDIOVISUAL MATERIALS & HELP FUND HIGH-SPEED INTERNE ACCESS TR TRAN#=101590010000 TR CD=823 REG=0 PORT=INC	-30000 00	-30000 00		1006000021
06/08/10	ST MARY STAR OF THE SEA CHURCH ENGINEERING COSTS FOR CHURCH REPAIR & STABILIZATION PROJ PHASE II TR TRAN#=101590011000 TR CD=823 REG=0 PORT=INC	-30000 00	-30000 00		1006000022
06/08/10	ST MARY STAR OF THE SEA SCHOOL PURCH TEXTBKS/WORKBKS F/STUDENTS & TO SUPPLEMENT T/TUITION SHORTFALL TR TRAN#=101590012000 TR CD=823 REG=0 PORT=INC	-25000 00	-25000 00		1006000023
06/08/10	THE NEW LONDON COMM MEAL CTR INC OPERATING EXPS F/FOOD & OTHER NECESSARY SUPPLIES TR TRAN#=101590013000 TR CD=823 REG=0 PORT=INC	-10000 00	-10000 00		1006000024
06/08/10	UNITED COMMUNITY & FAMILY SERVIC COSTS OF HEALTHCARE SERVICES F/NEW LONDON CLIENTS TR TRAN#=101590014000 TR CD=823 REG=0 PORT=INC	-2500 00	-2500 00		1006000025
06/08/10	WOMEN'S CTR OF SE CT, INC LATINA VICTIMS OF DOMESTIC VIOLENCE AND SEXUAL ASSAULT IN THE COMMUNITY TR TRAN#=101590015000 TR CD=823 REG=0 PORT=INC	-10000 00	-10000 00		1006000026
06/08/10	NL HOMELESS HOSPITALITY CTR TO SUPPORT THE RAPID RE-HOUSING PROGRAM TR TRAN#=101590016000 TR CD=823 REG=0 PORT=INC	-20000 00	-20000 00		1006000027
	TOTAL CODE 102 - CHARITABLE DEDUCTION - CURRENT INCOME	-180060 00	-180060 00	0 00	



**SCHEDULE D
(Form 1041)**

Capital Gains and Losses

OMB No 1545-0092

2010

Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

Name of estate or trust SHEA MARY E EST TR U/W	Employer identification number 06-6029604
--	---

Note: Form 5227 filers need to complete *only* Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	11,317.
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	11,317.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			1,354.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-2,836.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	26,039.
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	24,557.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. Schedule D (Form 1041) 2010



Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		11,317.
14	Net long-term gain or (loss):			
a	Total for year	14a		24,557.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		35,874.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	16	()
a	The loss on line 15, column (3) or b \$3,000		

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (.15)	30		
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		



FEDERAL CAPITAL GAIN DIVIDENDS

=====

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

COLUMBIA MID CAP INDEX FUND CLASS Z SHARES	413.00
COLUMBIA SMALL CAP INDEX FUND CLASS Z SHARES	870.00
NORTEL NETWORKS CORP NEW COM	54.00
TENENT HEALTHCARE CORP	18.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS 1,354.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS 1,354.00

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~~XXXXXX~~

SHEA MARY E EST TR U/W

06-6029604

GAINS AND LOSSES FROM PASS-THRU ENTITIES

=====

NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS 11,317.00

TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)

11,317.00

=====

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS 26,039.00

TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)

26,039.00

=====

THE JAMES P. & MARY E. SHEA PERPETUAL TRUST

Bank of America, Trustee

APPLICATION FOR FUNDING

Application Procedures

Please review the grant application procedures carefully. It is the responsibility of each organization to comply with these procedures. Organizations who do not comply will forfeit their opportunity for funding during the current period and all incomplete applications will be returned. It is also the responsibility of each organization to call or write for an updated application form each time it wishes to apply to the James P. & Mary E. Shea Perpetual Trust.

Application Form

The application form and grant application summary must both be filled out completely. Please include a name and phone number as a contact in the event additional information is needed.

The income and expense statement should show the budget for your main organization. A separate budget for the project or program being proposed must be attached as well. Please be certain it is clear to the Board of Distributors how the grant amount requested relates to the budget for the particular program or project you are seeking funding. Be specific as to what percentage of the project or program will be funded by this grant. Please note: the Board prefers to fund projects with a direct benefit to the New London community as opposed to Capital Improvement projects.

Tax Status

You must enclose a copy of your IRS tax-exempt determination letter, and the 990 return most recently filed. This letter must be specifically for your organization and must state that you are not a private foundation, that you have a 501 (c)(3) status, and are either a 509 (a)(1), 509 (a)(2), 509 (a)(3) or 509(a)(4). Any organization having no such verifiable letter will not be funded. Please note that organizations that do not have their own tax status will not be funded. The Board of Distributors' policy is not to make payments to a "pass-through" organization.

Enclosures

Additional enclosures are: copies of your most recent annual report and a current list of your Board of Trustees. **Please enclose eight copies of your completed grant application, grant application summary, and all other enclosures requested as well as any other information you deem appropriate for inclusion with your application.** If we do not have enough copies of the materials you send for inclusion with your application, the Board will not see those materials. The Trustee does not return any original artwork, videotapes or the like submitted as part of an application for funding.

Deadline

Applicants must have all application materials postmarked by **February 28** to be eligible for grant consideration.

Applications should be mailed to:

**James P. & Mary E. Shea Perpetual Trust
c/o Bank of America - CT2-102-22-02
Attn: Amy R. Lynch
777 Main Street
Hartford, CT 06115**

****Remember to complete the Grant Application, Grant Application Summary and Main Organization's Income and Expense Statement (attached) as well as composing the Application Narrative as outlined on page seven of the application. The Narrative summarizes, once again, all information which needs to be included in your application and the necessary enclosures.**

REMEMBER TO INCLUDE

- ◆ IRS Determination Letter
- ◆ Most recent 990 filed with the IRS
- ◆ Most recent Annual Report / Financial Statement
- ◆ List of Board of Trustees
- ◆ A specific budget for the project or program for which you are requesting funding
- ◆ Eight (8) sets of your completed application, including all enclosures and supporting materials

THE JAMES P. & MARY E. SHEA PERPETUAL TRUST

APPLICATION NARRATIVE & ATTACHMENTS

Please provide the following information Remember to include original and seven (7) copies for a total of eight (8) copies

A. NARRATIVE: Please limit to five (5) pages

1. Organization Information:

Brief summary of organization's history

Brief statement of organization's mission and goals

Description of current programs, activities, accomplishments

Organizational chart

Board membership list with names and affiliations

Population the agency benefits: socio-economic status, language, age, physical abilities and/or other descriptions, as appropriate

How this agency uses volunteers; total number of volunteers

How this agency works with others providing similar services and how it is unique

2. Purpose of Grant

Statement of issues to be addressed; description of target population and how they will benefit

Description of project goals and objectives and statement as to whether this is a new or ongoing part of the sponsoring organization

Description of how the people expected to benefit from this project will become involved in its development and implementation

Project activities and timetable

Anticipated outcomes and results

List of key individuals involved in the project; brief summaries of their qualifications (*no resumes*)

How this agency will work with other organization(s) if this is a collaborative proposal

Long-term strategies for funding this project beyond this grant period

3. Evaluation

Plans for evaluation including how success will be defined and measured

How evaluation results will be used and/or disseminated

B: Attachments (*Please provide the dates each document covers*):

1. Finances

Budget for this grant request showing income and expenses

Organization's annual operating budget and actual income and expenses for most recently completed fiscal year

Organization's annual operating budget and actual year-to-date income and expenses for current year

Most recent annual financial statement (*audited, if available*)

Listing of the funding sources (foundations, corporations, others) solicited for this request (indicate the amount requested and status of your proposal with each one)

2. Other Supporting Materials

Copy of IRS determination letter and/or explanation of your tax-exempt status (*(501(c)(3) Status is mandatory for funding approval*)

Annual Report

Letters of agreement, if this is a collaborative proposal

EXTRACT FROM THE WILL OF MARY E. SHEA

"I hereby authorize and direct said trustee to hold, manage, invest and reinvest the principal or corpus of said trust estate and to pay, apply and distribute the net income and avails thereof, remaining after the deduction of such charges against income as are hereinafter set forth, to such public and/or charitable uses and purposes in the City of New London as may be selected and determined by a majority set forth for the purpose of assisting charitable and educational institutions promoting education and scientific research, the care of children, the needy, sick, aged or helpless, the betterment of living and working conditions, recreation for all classes and for such other public and/or charitable uses and purposes as in the opinion of said Board of Distributors will best promote the mental, moral and physical improvement of the residents of said City of New London or contribute to the public welfare of said City."

**THE JAMES P. & MARY E. SHEA PERPETUAL TRUST
GRANT APPLICATION SUMMARY**

Date Received: _____ **Date Organization Established:** _____
Organization: _____ **Tax Status:** _____
Address: _____ **Tax ID#** _____

Description or Organization/Agency:

Principals/Titles(Exec. Dir. and President of Board):

E:mail address:

Shea Amount Request:

Purpose:

Served: _____ **% City of New London** _____

Grants Received for this project by the Applicant (within the last 12 months):

<u>Date Received</u>	<u>Amount Requested</u>	<u>Funds Provided By</u>
----------------------	-------------------------	--------------------------

Grants for the Project Applied for:

<u>Date:</u>	<u>Amount Requested</u>	<u>Organization Application(s) is Pending:</u>
--------------	-------------------------	--

Financial Summary:

	<u>Prior FY</u>	<u>Current FY</u>
Cash and Cash Equivalents		
Total Assets		
Total Liabilities		
Unrestricted Fund Balance		
Restricted Funds		

Brief Financial Analysis:

THE JAMES P. & MARY E. SHEA PERPETUAL TRUST
GRANT APPLICATION

Date:

Name of Organization and address of principal office*:

Phone: _____ FAX: _____

E:mail _____

*If local chapter of a National Organization, please note _____

Salaried Executive Director or Secretary (if any, state title):

Number of
full-time employees: _____ part time employees: _____ volunteers _____

Principal services and purposes of Organization:

Number of clients served annually and percentage breakdown by geographic area:

Number of persons served annually _____

Number served by current proposal _____

City of New London _____% New London County _____%

Balance of Connecticut _____% (please specify region) _____

Please answer briefly:

State amount requested: \$ _____

For what specific purposes, and during what period of time will this amount be used?

Period of time in which funds will be spent: from _____ to _____

Benefits expected from grant (1) to applicant; (2) to community:

Signature

Chairman or President of the Board Title Date

Contact for further information:

Name: _____ Title _____

Phone _____

MAIN ORGANIZATION'S
Income and Expense Statement

Latest Fiscal Year ___ Anticipated Fiscal Year ___

INCOME

Fees For Service

Federal Government _____ \$ _____ \$ _____
State Government _____
Local Government _____
Clients _____
Other (If significant, note source) _____
Total _____ \$ _____ \$ _____

Contributions and Grants

Government _____ \$ _____ \$ _____
Corporate _____
Foundations _____
Individuals: Local _____
 Other _____
United Way _____
Total _____ \$ _____ \$ _____

Investment Income

Trust Income (third party trustee) _____ \$ _____ \$ _____
Income from Restricted Endowment _____
Recent Market Value \$ _____ Date _____
Income From Unrestricted Endowment _____
Recent Market Value \$ _____ Date _____
Other Investment Income _____
Total _____ \$ _____ \$ _____

Other Income (if significant, note source) _____

TOTAL INCOME _____ \$ _____ \$ _____

EXPENSES (Provide any details you deem important)

Personnel _____ \$ _____ \$ _____
Operations _____
Other Expenses _____
TOTAL EXPENSES _____ \$ _____ \$ _____

A S S E T D E T A I L

AS OF 12/31/10

ACCOUNT
42-09-900-8547412

SHEA MARY E EST TR U/W

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANNU INCOME
CASH AND CASH EQUIVALENTS							
MONEY MARKET FUNDS							
115,719.270	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (INCOME INVESTMENT) CUSIP NO: 994458719	115,719.27	115,719.27	115,719.27	2.740	0.130	150.
27,674.080	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT CUSIP NO: 994458719	27,674.08	27,674.08	27,674.08	0.655	0.130	35.
	TOTAL MONEY MARKET FUNDS	143,393.35	143,393.35	143,393.35	3.395	0.130	186.
	TOTAL CASH AND CASH EQUIVALENTS	143,393.35	143,393.35	143,393.35	3.395	0.130	186.
FIXED INCOME							
GOVERNMENT AND AGENCY							
85,000.000	UNITED STATES TREAS NT DTD 05/17/04 4.750% DUE 05/15/14 CUSIP NO: 912828CJ7	87,065.23	87,065.23	94,940.75	2.248	4.253	4,037.
	TOTAL GOVERNMENT AND AGENCY	87,065.23	87,065.23	94,940.75	2.248	4.253	4,037.
CORPORATE BONDS							
75,000.000	VERIZON COMMUNICATIONS INC SR NT DTD 02/15/06 5.350% DUE 02/15/11 CUSIP NO: 92343VAB0	75,319.50	75,319.50	75,408.00	1.786	5.321	4,012.
50,000.000	COCA-COLA CO NT DTD 03/26/01 5.750% DUE 03/15/11 CUSIP NO: 191216AH3	50,748.50	50,748.50	50,522.50	1.196	5.691	2,875.

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SHEA MARY E EST TR U/W

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UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANNU INCOME
50,000.000	GOLDMAN SACHS GROUP INC NT DTD 08/27/02 5.700% DUE 09/01/12 CUSIP NO: 38141GGG7	49,977.00	49,977.00	53,368.00	1.264	5.340	2,850.
	TOTAL CORPORATE BONDS	176,045.00	176,045.00	179,298.50	4.246	5.431	9,737.
	COLLECTIVE FUNDS-FIXED						
87,460.719	GOVERNMENT CREDIT CTF ORIGINAL COST 653,012.52 CUSIP NO: 9933361880	639,624.64	669,155.77	677,496.97	16.044	4.415	29,911.
	TOTAL COLLECTIVE FUNDS-FIXED	639,624.64	669,155.77	677,496.97	16.044	4.415	29,911.
	MUTUAL FUNDS-FIXED						
14,711.973	COLUMBIA HIGH INCOME FUND CLASS Z SHARES CUSIP NO: 19765H495	122,256.50	122,256.50	118,284.26	2.801	7.114	8,415.
	TOTAL MUTUAL FUNDS-FIXED	122,256.50	122,256.50	118,284.26	2.801	7.114	8,415.
	SAVINGS INVESTMENTS						
1.000	CITIZENS SAVINGS BANK CRG A/C #220127-434-1 CUSIP NO: 992007203	1,586.27	1,586.27	1,586.27	0.038	0.000	0.
	TOTAL SAVINGS INVESTMENTS	1,586.27	1,586.27	1,586.27	0.038	0.000	0
	TOTAL FIXED INCOME	1,026,577.64	1,056,108.77	1,071,606.75	25.377	4.862	52,101.
	EQUITIES						
	CONSUMER DISCRETIONARY						

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UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANNU INCOME
200.000	AMAZON COM INC CUSIP NO: 023135106	15,991.34	15,991.34	36,000.00	0.853	0.000	0.
300.000	BEST BUY INC CUSIP NO: 086516101	11,978.25	11,978.25	10,287.00	0.244	1.750	180.
500.000	DISNEY WALT CO COM DISNEY CUSIP NO: 254687106	15,556.44	14,712.24	18,755.00	0.444	1.066	200.
500.000	HOME DEPOT INC CUSIP NO: 437076102	12,049.15	12,049.15	17,530.00	0.415	2.695	472.
250.000	NIKE INC CL B CUSIP NO: 654106103	16,331.87	16,331.87	21,355.00	0.506	1.452	310.
500.000	NORDSTROM INC CUSIP NO: 655664100	10,812.50	10,812.50	21,190.00	0.502	1.888	400.
1,000.000	STAPLES INC CUSIP NO: 855030102	22,446.25	22,446.25	22,770.00	0.539	1.581	360.
300.000	YUM BRANDS INC CUSIP NO: 988498101	7,775.31	7,406.62	14,715.00	0.348	2.039	300.
TOTAL CONSUMER DISCRETIONARY		112,941.11	111,728.22	162,602.00	3.851	1.367	2,222.
CONSUMER STAPLES							
800.000	AVON PRODS INC CUSIP NO: 054303102	30,866.00	30,866.00	23,248.00	0.551	3.028	704.
400.000	COLGATE PALMOLIVE CO CUSIP NO: 194162103	23,132.50	22,258.00	32,148.00	0.761	2.638	848.

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SHEA MARY E EST TR U/W

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANNU INCOME
400.000	DEAN FOODS CO NEW COM CUSIP NO: 242370104	8,355.00	8,355.00	3,536.00	0.084	0.000	0.
200.000	KIMBERLY CLARK CORP CUSIP NO: 494368103	11,799.50	11,799.50	12,608.00	0.299	4.188	528.
500.000	KROGER CO CUSIP NO: 501044101	14,027.60	14,027.60	11,180.00	0.265	1.878	210.
340.000	MEAD JOHNSON NUTRITION CO CUSIP NO: 582839106	11,480.98	11,480.98	21,165.00	0.501	1.446	306.
300.000	PEPSICO INC CUSIP NO: 713448108	14,185.51	11,744.00	19,599.00	0.464	2.939	576.
300.000	WAL-MART STORES INC CUSIP NO: 931142103	17,291.25	17,291.25	16,179.00	0.383	2.244	363.
	TOTAL CONSUMER STAPLES	131,138.34	127,822.33	139,663.00	3.308	2.531	3,535.
	ENERGY						
400.000	NOBLE CORP ISIN CH0033347318 SWITZERLAND CUSIP NO: H5833N103	21,075.00	21,075.00	14,308.00	0.339	0.973	139.
200.000	APACHE CORP CUSIP NO: 037411105	15,647.00	15,647.00	23,846.00	0.565	0.503	120.
150.000	DEVON ENERGY CORP NEW CUSIP NO: 25179M103	14,387.63	14,387.63	11,776.50	0.279	0.815	96.
1,300.000	EXXON MOBIL CORP CUSIP NO: 30231G102	58,298.35	27,178.55	95,056.00	2.251	2.407	2,288.
200.000	HESS CORP CUSIP NO: 42809H107	10,737.50	10,737.50	15,308.00	0.363	0.523	80.

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UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANNU INCOME
300.000	SCHLUMBERGER LTD NETHERLANDS ANTILLES CUSIP NO: 806857108	16,986.50	16,986.50	25,050.00	0.593	1.006	252.
600.000	SOUTHWESTERN ENERGY CO CUSIP NO: 845467109	16,268.25	16,268.25	22,458.00	0.532	0.000	0.
200.000	VALERO ENERGY CORP NEW CUSIP NO: 91913Y100	6,501.50	6,501.50	4,624.00	0.110	0.865	40.
	TOTAL ENERGY	159,901.73	128,781.93	212,426.50	5.032	1.419	3,015.
	FINANCIALS						
124.000	BERKSHIRE HATHAWAY INC DEL NEW CL B COM CUSIP NO: 084670702	7,556.62	7,556.62	9,933.64	0.235	0.000	0.
150.000	GOLDMAN SACHS GROUP INC CUSIP NO: 38141G104	26,972.63	26,972.63	25,224.00	0.597	0.833	210.
1,200.000	HARTFORD FINL SVCS GROUP INC CUSIP NO: 416515104	40,589.90	40,522.40	31,788.00	0.753	0.755	240.
1,000.000	J P MORGAN CHASE & CO CUSIP NO: 46625H100	46,618.41	46,114.50	42,420.00	1.005	0.471	200.
300.000	PRICE T ROWE GROUP INC CUSIP NO: 74144T108	18,062.25	18,062.25	19,362.00	0.459	1.673	324.
800.000	SCHWAB CHARLES CORP NEW CUSIP NO: 808513105	19,238.00	19,238.00	13,688.00	0.324	1.403	192.
300.000	STATE STR CORP CUSIP NO: 857477103	18,298.65	18,298.65	13,902.00	0.329	0.086	12.

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UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANNU INCOME
800.000	US BANCORP DEL COM NEW CUSIP NO: 902973304	24,426.00	24,000.00	21,576.00	0.511	0.742	160.
900.000	WELLS FARGO & CO NEW COM CUSIP NO: 949746101	25,424.75	24,981.50	27,891.00	0.660	0.645	180.
TOTAL FINANCIALS		227,187.21	225,746.55	205,784.64	4.873	0.738	1,518.
HEALTH CARE							
300.000	ABBOTT LABS CUSIP NO: 002824100	15,012.75	14,755.25	14,373.00	0.340	3.674	528.
200.000	AMGEN INC CUSIP NO: 031162100	9,357.50	9,357.50	10,980.00	0.260	0.000	0.
461.000	BRISTOL MYERS SQUIBB CO CUSIP NO: 110122108	9,827.37	9,827.37	12,207.28	0.289	4.985	608.
400.000	CIGNA CORP CUSIP NO: 125509109	21,719.00	21,719.00	14,664.00	0.347	0.109	16.
700.000	EXPRESS SCRIPTS INC CUSIP NO: 302182100	20,667.50	18,731.37	37,835.00	0.896	0.000	0.
300.000	GILEAD SCIENCES INC CUSIP NO: 375558103	16,244.49	16,244.49	10,872.00	0.257	0.000	0.
500.000	JOHNSON & JOHNSON CUSIP NO: 478160104	32,169.75	32,169.75	30,925.00	0.732	3.492	1,080.
200.000	LABORATORY CORP AMER HLDGS NEW COM CUSIP NO: 50540R409	15,364.60	15,018.15	17,584.00	0.416	0.000	0.

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UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANNU INCOME
1,100.000	MERCK & CO INC NEW COM CUSIP NO: 58933Y105	48,968.25	48,968.25	39,644.00	0.939	4.218	1,672.
200.000	THERMO FISHER SCIENTIFIC CORP CUSIP NO: 883556102	12,141.50	12,141.50	11,072.00	0.262	0.000	0.
	TOTAL HEALTH CARE	201,472.71	198,932.63	200,156.28	4.738	1.951	3,904.
	INDUSTRIALS						
200.000	ALLIANT TECHSYSTEMS INC CUSIP NO: 018804104	23,635.50	23,635.50	14,886.00	0.353	0.269	40.
400.000	BOEING CO CUSIP NO: 097023105	24,843.00	24,843.00	26,104.00	0.618	2.574	672.
150.000	DEERE & CO CUSIP NO: 244199105	11,914.13	11,914.13	12,457.50	0.295	1.686	210.
100.000	DUN & BRADSTREET CORP DEL NEW CUSIP NO: 26483E100	9,071.75	9,071.75	8,209.00	0.194	1.705	140.
1,400.000	GENERAL ELEC CO CUSIP NO: 369604103	42,912.71	19,987.50	25,606.00	0.606	3.062	784.
100.000	LOCKHEED MARTIN CORP CUSIP NO: 539830109	8,683.75	8,683.75	6,991.00	0.166	4.291	300.
400.000	UNITED TECHNOLOGIES CORP CUSIP NO: 913017109	13,362.85	13,212.00	31,488.00	0.746	2.160	680.
400.000	WASTE MGMT INC DEL CUSIP NO: 94106L109	12,570.91	11,268.00	14,748.00	0.349	3.417	504.
	TOTAL INDUSTRIALS	146,994.60	122,615.63	140,489.50	3.327	2.370	3,330.

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UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANNU INCOME
INFORMATION TECHNOLOGY							
400.000	ADOBE SYS INC CUSIP NO: 00724F101	14,555.00	14,555.00	12,312.00	0.292	0.000	0.
150.000	APPLE INC CUSIP NO: 037833100	22,033.13	22,033.13	48,384.00	1.146	0.000	0.
400.000	AUTODESK INC CUSIP NO: 052769106	14,251.00	14,251.00	15,280.00	0.362	0.000	0.
1,180.000	CISCO SYS INC CUSIP NO: 17275R102	20,015.33	9,392.91	23,871.40	0.565	0.000	0.
2,000.000	EMC CORP CUSIP NO: 268648102	23,810.00	23,810.00	45,800.00	1.085	0.000	0.
800.000	HEWLETT PACKARD CO CUSIP NO: 428236103	26,694.67	25,249.50	33,680.00	0.798	0.760	256.
450.000	INTERNATIONAL BUSINESS MACHS CUSIP NO: 459200101	41,104.45	40,852.87	66,042.00	1.564	1.772	1,170.
400.000	LAM RESEARCH CORP CUSIP NO: 512807108	19,622.20	19,622.20	20,712.00	0.490	0.000	0.
1,800.000	MICROSOFT CORP CUSIP NO: 594918104	41,428.66	39,344.48	50,238.00	1.190	2.293	1,152.
600.000	NOKIA CORP SPONSORED ADR FINLAND CUSIP NO: 654902204	11,224.50	11,224.50	6,192.00	0.147	3.401	210.
1,000.000	TEXAS INSTRS INC CUSIP NO: 882508104	32,207.50	32,207.50	32,500.00	0.770	1.600	520.

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UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANNU INCOME
	TOTAL INFORMATION TECHNOLOGY	266,946.44	252,543.09	355,011.40	8.409	0.932	3,308.
	MATERIALS						
200.000	MONSANTO CO NEW COM CUSIP NO: 61166W101	10,050.30	8,933.10	13,928.00	0.330	1.608	224.
100.000	POTASH CORP SASK INC CANADA CUSIP NO: 73755L107	16,093.75	16,093.75	15,483.00	0.367	0.258	40.
300.000	PRAXAIR INC CUSIP NO: 74005P104	16,475.25	16,475.25	28,641.00	0.678	1.885	540.
100.000	RIO TINTO PLC SPONSORED ADR UNITED KINGDOM CUSIP NO: 767204100	2,675.42	2,675.42	7,166.00	0.170	1.234	88.
	TOTAL MATERIALS	45,294.72	44,177.52	65,218.00	1.545	1.368	892.
	TELECOMMUNICATION SERVICES						
1,000.000	AT&T INC CUSIP NO: 00206R102	26,646.30	25,957.50	29,380.00	0.696	5.854	1,720.
96.000	FRONTIER COMMUNICATIONS CORP CUSIP NO: 35906A108	1,117.55	1,117.55	934.08	0.022	7.708	72.
400.000	VERIZON COMMUNICATIONS INC CUSIP NO: 92343V104	16,582.18	16,582.18	14,312.00	0.339	5.450	780.
	TOTAL TELECOMMUNICATION SERVICES	44,346.03	43,657.23	44,626.08	1.057	5.763	2,572.

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UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANNU INCOME
UTILITIES							
200.000	ENERGY CORP NEW CUSIP NO: 29364G103	19,967.50	19,367.50	14,166.00	0.335	4.687	664.
300.000	EXELON CORP CUSIP NO: 30161N101	12,425.45	12,425.45	12,492.00	0.296	5.043	630.
100.000	NEXTERA ENERGY INC CUSIP NO: 65339F101	7,049.48	7,049.48	5,199.00	0.123	3.847	200.
	TOTAL UTILITIES	39,442.43	38,842.43	31,857.00	0.754	4.690	1,494.
COLLECTIVE FUNDS-EQUITY							
6,277.738	SMALL CAP GROWTH CTF ORIGINAL COST 44,786.67 CUSIP NO: 207543877	51,705.39	85,384.85	93,577.22	2.216	0.396	370.
	TOTAL COLLECTIVE FUNDS-EQUITY	51,705.39	85,384.85	93,577.22	2.216	0.396	370.
MUTUAL FUNDS-EQUITY							
3,043.386	COLUMBIA ACORN INTERNATIONAL FUND CLASS Z SHARES CUSIP NO: 197199813	113,116.70	113,116.70	124,535.36	2.949	2.251	2,802.
8,287.293	COLUMBIA MID CAP INDEX FUND CLASS Z SHARES CUSIP NO: 19765J608	60,000.00	60,000.00	95,469.62	2.261	0.069	66.
9,107.468	COLUMBIA SMALL CAP INDEX FUND CLASS Z SHARES CUSIP NO: 19765J814	100,000.00	100,000.00	157,377.05	3.727	0.052	81.
	TOTAL MUTUAL FUNDS-EQUITY	273,116.70	273,116.70	377,382.03	8.937	0.782	2,951.

A S S E T D E T A I L

AS OF 12/31/10

ACCOUNT
42-09-900-8547412

SHEA MARY E EST TR U/W

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANNU INCOME
OTHER EQUITIES							
245.000	SPDR DJ WILSHIRE INTL REAL ESTATE ETF CUSIP NO: 78463X863	13,489.09	13,489.09	9,537.85	0.226	8.693	829.
890.000	SPDR DJ WILSHIRE REIT ETF CUSIP NO: 78464A607	65,510.68	65,510.68	54,307.80	1.286	2.938	1,595.
7,090.000	VANGUARD EUROPE PACIFIC ETF FUND CUSIP NO: 921943858	191,504.13	191,504.13	256,303.50	6.070	2.481	6,359.
10,365.000	VANGUARD INTL EQUITY INDEX FDS VANGUARD EMERGING MKTS ETF CUSIP NO: 922042858	408,065.77	408,065.77	499,033.29	11.818	1.693	8,447.
	TOTAL OTHER EQUITIES	678,569.67	678,569.67	819,182.44	19.400	2.104	17,232.
	TOTAL EQUITIES	2,379,057.08	2,331,918.78	2,847,976.09	67.447	1.627	46,345.
BALANCED FUNDS							
MUTUAL FUNDS-BALANCED							
17,104.632	CREDIT SUISSE COMMODITY-RETURN PLUS STRATEGY FUND CL CUSIP NO: 22544R305	143,939.56	143,939.56	159,757.26	3.783	7.141	11,408.
	TOTAL MUTUAL FUNDS-BALANCED	143,939.56	143,939.56	159,757.26	3.783	7.141	11,408.
	TOTAL BALANCED FUNDS	143,939.56	143,939.56	159,757.26	3.783	7.141	11,408.
	TOTAL FOR ACCOUNT	3,692,967.63	3,675,360.46	4,222,733.45	100.000	2.606	110,042.