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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation THE LUMOS FOUNDATION, INC.		A Employer identification number 06-1709921
Number and street (or P O box number if mail is not delivered to street address) 4250 PAPER MILL ROAD, SE	Room/suite	B Telephone number 770-850-8252
City or town, state, and ZIP code MARIETTA, GA 30067		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 742,460. (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		88,710.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		12,368.	12,368.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)*					
6a Net gain or (loss) from sale of assets not on line 10		107,450.			
b Gross sales price for all assets on line 6a	377,244.				
7 Capital gain net income (from Part IV, line 2)			107,450.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		208,528.	119,818.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	STMT 2	1,750.	875.		875.
c Other professional fees	STMT 3	1,247.	623.		624.
17 Interest					
18 Taxes	STMT 4	75.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		3,072.	1,498.		1,499.
25 Contributions, gifts, grants paid		28,000.			28,000.
26 Total expenses and disbursements. Add lines 24 and 25		31,072.	1,498.		29,499.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		177,456.			
b Net investment income (if negative, enter -0-)			118,320.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	3,160.	65,202.	65,202.
	2 Savings and temporary cash investments	19,094.	35,900.	35,900.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	293,096.	277,810.	337,625.
	c Investments - corporate bonds STMT 6	249,723.	236,382.	246,074.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 7	15,000.	52,500.	57,659.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	580,073.	667,794.	742,460.	
Liabilities	17 Accounts payable and accrued expenses	1,205.		
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	1,205.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	578,868.	667,794.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	578,868.	667,794.		
31 Total liabilities and net assets/fund balances	580,073.	667,794.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	578,868.
2 Enter amount from Part I, line 27a	2	177,456.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	756,324.
5 Decreases not included in line 2 (itemize) ▶ ADJUST CONTRIBUTION TO COST BASIS	5	88,530.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	667,794.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT ATTACHED		VARIOUS	VARIOUS
b 3,000 SHS MANHATTAN ASSOCIATES INC		VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 288,263.		269,614.	18,649.
b 88,038.		180.	87,858.
c 943.			943.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			18,649.
b			87,858.
c			943.
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2 107,450.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	11,955.	561,311.	.021298
2008	14,500.	678,234.	.021379
2007	16,750.	781,080.	.021445
2006	11,375.	162,598.	.069958
2005	11,997.	36,094.	.332382

2 Total of line 1, column (d)	2 .466462
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3 .093292
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4 644,091.
5 Multiply line 4 by line 3	5 60,089.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6 1,183.
7 Add lines 5 and 6	7 61,272.
8 Enter qualifying distributions from Part XII, line 4	8 29,499.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	2,366.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,366.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,366.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	240.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	240.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,126.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>DEEPAK RAO</u> Telephone no. ► <u>770-850-8252</u> Located at ► <u>4250 PAPER MILL ROAD, SE, MARIETTA, GA</u> ZIP+4 ► <u>30067-4725</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes No	X X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DEEPAK RAO 4251 PAPER MILL ROAD, SE MARIETTA, GA 30067	PRESIDENT 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	613,044.
b	Average of monthly cash balances	1b	40,856.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	653,900.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	653,900.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	9,809.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	644,091.
6	Minimum investment return. Enter 5% of line 5	6	32,205.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	32,205.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,366.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,366.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	29,839.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	29,839.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	29,839.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	29,499.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	29,499.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	29,499.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				29,839.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			27,800.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 29,499.				
a Applied to 2009, but not more than line 2a			27,800.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				1,699.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				28,140.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007	

- b** 85% of line 2a

- c** Qualifying distributions from Part XII, line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a** "Assets" alternative test - enter:

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c** "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

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- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEE STATEMENT 8				
Total			3a	28,000.
b <i>Approved for future payment</i>				
NONE				
Total			3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]


- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.


Under penalties of perjury, I declare that I have examined this return, including attachments, if any, and the Declaration of preparer (other than taxpayer or fiduciary) and complete Declaration of preparer (other than taxpayer or fiduciary) and I believe the return and the Declaration of preparer (other than taxpayer or fiduciary) and complete Declaration of preparer (other than taxpayer or fiduciary) to be true and correct.


Signature of officer or trustee

05/12/11
Date

PRESIDENT
Title

**Paid
Preparer
Use Only**

Print/Type preparer's name JEFFREY G. OLSON	Preparer's signature 	Date 5-11-11	Check <input type="checkbox"/> if self-employed	PTIN P00734299
Firm's name ▶ BABUSH, NEIMAN, KORNMAN & JOHNSON, LLP. 5909 PEACHTREE DUNWOODY RD. SUITE 800			Firm's EIN ▶ 58-0942047	
Firm's address ▶ ATLANTA, GA 30328			Phone no. 770-261-1900	

Lumos Foundation

2010

Summary of Trade Activity, Acct

Note	Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss	
									Long-Term	Short-Term
3/23	3/24	3/24	Sale	JPMORGAN INTERNATIONAL VALUE FUND	(1,374.71)	12.73	17,500.00	(15,187.99)	2,335.48	(23.47)
3/23	3/24	3/24	Sale	JPMORGAN ASIA EQUITY FUND	(325.67)	31.32	10,200.00	(6,304.97)	3,895.03	
3/23	3/24	3/24	Sale	JPMORGAN INTREPID INTERNATIONAL FUND	(323.65)	15.92	5,152.48	(7,431.21)	(2,278.73)	
3/23	3/24	3/24	Sale	MANNING & NAPIER FUND INC	(348.38)	17.94	6,250.00	(5,699.56)	550.44	
3/23	3/24	3/24	Sale	IVY LARGE CAP GROWTH FUND - I	(263.16)	12.16	3,200.00	(2,439.47)	760.53	
3/23	3/24	3/24	Sale	EATON VANCE SPL INVT TR	(129.94)	17.70	2,300.00	(1,862.10)	437.90	
3/23	3/24	3/24	Sale	OLD MUTUAL ANALY US LO/SH-Z	(1,325.38)	10.90	14,446.63	(17,661.26)	(3,221.21)	6.58
3/23	3/26	3/26	Sale	ISHARES RUSSELL 2000 INDEX FUND	(187.00)	68.53	12,814.94	(11,744.83)	18.60	1,051.51
4/1	4/1	4/1	Redemption	GS 9M SPX NOTE	(15,000.00)	107.00	16,050.00	(15,000.00)		1,050.00
4/6	4/7	4/7	Sale	JPMORGAN STRATEGIC INCOME	(2,158.90)	11.69	25,237.48	(25,000.00)		237.48
4/22	4/23	4/23	Sale	ISHARES BARCLAYS TIPS BOND FUND	(71.00)	104.63	7,428.60	(7,704.21)	(275.61)	
5/27	5/28	5/28	Sale	JPMORGAN TR I	(417.20)	15.58	6,500.00	(6,861.15)	(361.15)	
5/27	5/28	5/28	Sale	JPMORGAN SHORT DURATION BOND FUND	(1,373.63)	10.92	15,000.00	(14,890.10)		109.90
5/27	5/28	5/28	Sale	EATON VANCE SPL INVT TR	(1,091.27)	16.55	18,060.52	(15,637.90)	2,422.62	
5/27	6/2	6/2	Sale	ISHARES BARCLAYS TIPS BOND FUND	(76.00)	105.51	8,018.86	(8,246.76)	(227.90)	
5/27	6/2	6/2	Sale	SPDR GOLD TRUST	(72.00)	118.15	8,506.65	(6,265.70)	2,240.95	
6/8	6/9	6/9	Sale	JPMORGAN INTERNATIONAL VALUE FUND	(2,543.06)	10.47	26,625.79	(25,812.01)	813.78	(1,491.23)
6/8	6/9	6/9	Sale	ARTIO INTERNATIONAL EQUITY II - I	(974.66)	10.26	10,000.00	(11,491.23)		
6/8	6/9	6/9	Sale	IVY GLOBAL NATURAL RESOURCE-I	(303.61)	15.81	4,800.00	(4,973.05)	(173.05)	
8/10	8/11	8/11	Sale	JPMORGAN ASIA EQUITY FUND	(784.38)	31.83	24,330.12	(14,798.35)	9,531.77	(284.46)
9/13	9/14	9/14	Sale	JPMORGAN US LARGE CAP CORE PLUS FUND	(273.52)	18.28	5,000.00	(5,284.46)		
9/13	9/14	9/14	Sale	JPMORGAN TR I	(328.08)	15.24	5,000.00	(5,314.96)	(314.96)	
9/13	9/14	9/14	Sale	IVY LARGE CAP GROWTH FUND - I	(1,085.28)	11.63	12,621.78	(10,060.53)	2,561.25	
9/13	9/16	9/16	Sale	ISHARES S&P MIDCAP 400 INDEX FUND	(46.00)	77.77	3,577.21	(3,654.24)		(77.03)
10/20	10/21	10/21	Sale	JPMORGAN INTREPID LONG SHORT FUND	(927.95)	13.55	12,573.70	(12,750.00)		(176.30)
12/2	12/3	12/3	Sale	JPMORGAN TR I	(465.32)	15.19	7,068.20	(7,538.17)	(469.97)	
							288,262.96	(269,614.21)	18,245.77	402.98

THE LUMOS FOUNDATION, INC. ACCT.
For the Period 12/1/10 to 12/31/10

Equity Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
JPMORGAN US LARGE CAP CORE PLUS FUND SELECT FUND 1002 4812A2-38-9 JLPS X	1,517.873	20.67	31,374.43	28,715.54	2,658.89	135.09	0.43 %
MANNING & NAPIER FUND INC EQUITY SERIES 563821-60-2 EXEY X	2,015.764	19.27	38,843.77	33,761.39	5,082.38	104.81	0.27 %
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	237.000	125.75	29,802.75	25,076.97	4,725.78	537.27	1.80 %
Total US Large Cap	3,770.637		\$100,020.95	\$87,553.90	\$12,467.05	\$777.17	0.78 %
US Mid Cap/Small Cap							
IPATH GOLDMAN SACHS CRUDE OIL 06738C-78-6 OIL	240.000	25.61	6,146.40	4,295.66	1,850.74		
ISHARES RUSSELL 2000 INDEX FUND 464287-65-5 IWM	104.000	78.24	8,136.96	5,706.80	2,430.16	92.97	1.14 %
ISHARES S&P MIDCAP 400 INDEX FUND 464287-50-7 IJH	232.000	90.69	21,040.08	17,353.51	3,686.57	222.02	1.06 %
JPMORGAN MARKET EXPANSION INDEX FUND SELECT SHARE CLASS FUND 3708 4812C1-63-7 PGMI X	1,665.159	10.76	17,917.11	11,689.42	6,227.69	139.87	0.78 %

THE LUMOS FOUNDATION, INC. ACCT.
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Mid Cap/Small Cap							
JPMORGAN US REAL ESTATE FUND	428.878	15.58	6,681.92	6,000.00	681.92	144.53	2.16 %
SELECT SHARE CLASS FUND 3037 4812C0-61-3 SUJE X							
PROFESSIONALLY MANAGED PORTFOLIOS	1,251.043	27.10	33,903.27	30,000.00	3,903.27	327.77	0.97 %
THE OSTERWEIS FUND 742935-40-6 OSTF X							
Total US Mid Cap/Small Cap	3,921.080		\$93,825.74	\$75,045.39	\$18,780.35	\$927.16	0.99 %
Non US Equity							
ARTIO INTERNATIONAL EQUITY II - I	1,824.323	12.46	22,731.06	21,508.77	1,222.29	470.67	2.07 %
04315J-83-7 JETI X							
IVY GLOBAL NATURAL RESOURCE-I	764.771	22.03	16,847.91	12,526.95	4,320.96	33.64	0.20 %
465899-50-8 IGNI X							
MATTHEWS PACIFIC TIGER FD	1,139.109	23.44	26,700.71	18,750.00	7,950.71	88.85	0.33 %
577130-10-7 MAPT X							
NUVEEN NWQ VALUE OPPORTUNITIES FUND	696.933	35.17	24,511.13	17,500.00	7,011.13	411.19	1.68 %
67064Y-63-6 NVOR X						411.12	
SPDR GOLD TRUST	98.000	138.72	13,594.56	8,528.31	5,066.25		
78463V-10-7 GLD							
T ROWE PRICE INTERNATIONAL FUNDS INC	1,004.592	19.18	19,268.07	17,500.00	1,768.07	90.41	0.47 %
NEW ASIA FUND 77956H-50-0 PRAS X							

THE LUMOS FOUNDATION, INC. ACCT
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
Non US Equity								
VANGUARD EMERGING MARKET ETF 922042-85-8 VWO	418.000	48.15	20,125.03	18,896.79	1,228.24	340.67		1.69 %
Total Non US Equity	5,945.728		\$143,778.47	\$115,210.82	\$28,567.65	\$1,435.43	\$411.12	1.00 %

THE LUMOS FOUNDATION, INC. ACCT.
For the Period 12/1/10 to 12/31/10


Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted	Original		Accrued Interest		
US Fixed Income - Taxable									
GOLDMAN SACHS TRUST HIGH YIELD FUND INSTITUTIONAL SHS 38141W-67-9	1,750.700	7.30	12,780.11	12,500.00		280.11	987.39		7.73 %
ISHARES BARCLAYS TIPS BOND FUND 464287-17-6	173 000	107.52	18,600.96	18,772.23		(171.27)	465.88		2.50 %
EATON VANCE MUT FDS TR FLT RT CL I 277911-49-1	3,666.006	8.96	32,847.41	30,000.00		2,847.41	1,279.43 113.86		3.90 %
JPMORGAN INTERNATIONAL CURRENCY INCOME FUND 30-Day Annualized Yield: 1.28% 4812A3-29-6	1,144.689	11.25	12,877.75	12,500.00		377.75	136.21 0.92		1.06 %
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 30-Day Annualized Yield: 6.94% 4812C0-80-3	3,859.470	8.15	31,454.68	30,000.00		1,454.68	2,547.25 216.13		8.10 %
JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 30-Day Annualized Yield: 1.09% 4812C1-33-0	10,755.291	10.97	117,985.54	115,109.90		2,875.64	2,183.32 172.08		1.85 %

THE LUMOS FOUNDATION, INC. ACCT.
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
VANGUARD FIXED INCOME SECS F INTR TRM CP PT (FUND 71) 922031-88-5	1,968.504	9.92	19,527.56	17,500.00	2,027.56	933.07 76.41	4.78 %
Total US Fixed Income - Taxable	23,317.660		\$246,074.01	\$236,382.13	\$9,691.88	\$8,532.55 \$579.40	3.47 %
Non-US Fixed Income							
DREYFUS/LAUREL FDS TR PRM EMRGN MK I 261980-49-4	495.751	14.46	7,168.56	7,000.00	168.56	169.05	2.36 %

Other Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation	Asset Categories	
						Other Assets
Other	49,281.82	50,489.83	1,208.01	7%		

Market Value/Cost		Current Period Value
Estimated Value		50,489.83
Tax Cost		45,500.00
Estimated Gain/Loss		4,989.83
Estimated Annual Income		980.82
Accrued Dividends		72.54
Yield		1.94%

Other Assets Detail

Other	Quantity	Price	Estimated Value	Cost		Estimated Gain/Loss	Accruals
				Adjusted	Original		
ARBITRAGE FUNDS - I CL I	957.854	12.79	12,250.95	12,500.00		(249.05)	
03875R-20-5 ARBN X							
EATON VANCE MUT FDS TR GLOBAL MACRO - I	1,735.224	10.27	17,820.75	18,000.00		(179.25)	72.54
277923-72-8 EIGM X							

THE LUMOS FOUNDATION, INC. ACCT
For the Period 12/1/10 to 12/31/10

	Quantity	Price	Estimated Value	Cost Adjusted Original	Estimated Gain/Loss	Accruals
Other						
HIGHBRIDGE DYNAMIC COMMODITIES STRATEGY FUND - SE 48121A-67-0 HDCS X	1,054.111	19.37	20,418.13	15,000.00	5,418.13	
Total Other	3,747.189		\$50,489.83	\$45,500.00	\$4,989.83	\$72.54

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
EATON VANCE SPL INVT TR VALUE FD CL I 277905-64-2 EILV X	1,221.214	16.78	20,491.97	17,500.00	2,991.97	315.07	1.54%
IVY LARGE CAP GROWTH FUND - I 466001-20-3 IYGI X	1,348.436	11.65	15,709.28	12,500.00	3,209.28	94.39	0.60%
JPMORGAN US LARGE CAP CORE PLUS FUND SELECT FUND 1002 4812A2-38-9 JLPS X	1,325.557	18.18	24,098.63	25,000.00	(901.37)	151.11	0.63%
MANNING & NAPIER FUND INC EQUITY SERIES 563821-60-2 EXEY X	1,861.916	16.97	31,596.71	30,460.95	1,135.76	29.79	0.09%
OLD MUTUAL ANALY US LO/SH-Z 68002Q-34-7 OBDE X	1,325.379	10.47	13,876.72	17,661.26	(3,784.54)	121.93	0.88%
Total US Large Cap			\$105,773.31	\$103,122.21	\$2,651.10	\$712.29	0.67%
US Mid Cap/Small Cap							
IPATH GOLDMAN SACHS CRUDE OIL 06738C-78-6 OIL	240.000	25.88	6,211.20	4,295.66	1,915.54		
ISHARES RUSSELL 2000 INDEX FUND 464287-65-5 IWM	291.000	62.44	18,170.04	17,451.63	718.41	294.78	1.62%

THE LUMOS FOUNDATION, INC. ACCT.
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Mid Cap/Small Cap							
ISHARES S&P MIDCAP 400 INDEX FUND 464287-50-7 IJH	89 000	72.41	6,444.49	5,993.59	450.90	119.79	1.86%
JPMORGAN MARKET EXPANSION INDEX FUND SELECT SHARE CLASS FUND 3708 4812C1-63-7 PGMI X	1,665 159	8.68	14,453.58	11,689.42	2,764.16	194.82	1.35%
JPMORGAN TR I HIGHBRIDGE STATISTICAL MARKET NEUTRAL FUND SELECT SHARES FUND # 1011 4812A2-43-9 HSKS X	1,210 605	15.74	19,054.92	19,714.28	(659.35)	39.94	0.21%
Total US Mid Cap/Small Cap			\$64,334.23	\$59,144.58	\$5,189.66	\$649.33	1.01%
Non US Equity							
IVY GLOBAL NATURAL RESOURCE-I 465899-50-8 IGNI X	1,068.376	18.77	20,053.42	17,500.00	2,553.42	47.00	0.23%
JPMORGAN ASIA EQUITY FUND SELECT SHARE CLASS FUND 1134 4812A0-70-6 JPAS X	1,090 047	31.20	34,009.47	21,103.32	12,906.15	125.35	0.37%
JPMORGAN INTERNATIONAL VALUE FUND SELECT SHARE CLASS FUND 1296 4812A0-56-5 JIES X	3,917.760	12.68	49,677.20	41,000.00	8,677.20	1,202.75	2.42%

THE LUMOS FOUNDATION, INC. ACCT.
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
Non US Equity								
JPMORGAN INTREPID INTERNATIONAL FUND SELECT SHARE CLASS FUND # 1321 4812A2-21-5 JISI X	323 648	15 73	5,090 98	7,431 21	(2,340 23)	85 11		1.67 %
MATTHEWS PACIFIC TIGER FUND -CL I 577130-10-7 MAPT X	745 301	19 23	14,332.14	11,500.00	2,832 14	108 81		0 76 %
NUVEEN NWQ VALUE OPPORTUNITIES FUND 67064Y-63-6 NVOR X	696 933	29 76	20,740.73	17,500.00	3,240.73	79.45		0 38 %
SPDR GOLD TRUST 78463V-10-7 GLD	170.000	107 31	18,242 70	14,794 01	3,448 69			
Total Non US Equity			\$162,146.64	\$130,828.54	\$31,318.10	\$1,648.47		1.02 %

Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated		Yield
				Adjusted Original	Annual Income		Accrued Interest		
US Fixed Income - Taxable									
ISHARES BARCLAYS TIPS BOND FUND 464287-17-6	320 000	103.90	33,248.00	34,723.20		(1,475.20)	1,293.44		3.89 %
EATON VANCE MUT FDS TR FLT RT CL I 277911-49-1	1,971 091	8.54	16,833.12	15,000.00		1,833.12	713 53		4.24 %
JPMORGAN INTERNATIONAL CURRENCY INCOME FUND 30-Day Annualized Yield: 1.20% 4812A3-29-6	1,144.689	10.75	12,305.41	12,500.00		(194.59)	6 86 5.94		0 06 %
JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 30-Day Annualized Yield: 2.76% 4812A4-35-1	2,158.895	11 59	25,021 59	25,000 00		21.59	895 94 77 72		3 58 %
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 30-Day Annualized Yield: 7.59% 4812C0-80-3	1,971 091	7.74	15,256.24	15,000.00		256.24	1,099.86 128.12		7.21 %
JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 30-Day Annualized Yield: 2 04% 4812C1-33-0	12,128 917	10 85	131,598.75	130,000 00		1,598.75	3,820 60 278 97		2 90 %

THE LUMOS FOUNDATION, INC. ACCT.
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted	Original		Accrued Interest		
US Fixed Income - Taxable									
VANGUARD FIXED INCOME SECS F	1,968 504	9 62	18,937.01		17,500 00	1,437.01		944 88	4.99 %
INTR TRM CP PT									
(FUND 71)									
922031-88-5									
Total US Fixed Income - Taxable									
			\$253,200.12		\$249,723.20	\$3,476.92		\$8,775.11	3.47 %
								\$490.75	

Other Assets Summary

Asset Categories	Asset Categories			
	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Structured Investments	15,224.40	15,378.75	154.35	2%



Other Assets Detail

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
Structured Investments					
GS 9M SPX NOTE	15,000.000	102.53	15,378.75	15,000.00	378.75
08/19/2010 (85% CONTIN BARRIER- 6 6% PMT -AUTO 7% CAP) INITIAL LEVEL-SPX:11/13/09: 1,093.48 38143U-FL-0					

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
JP MORGAN-A 62006	13,306.	943.	12,363.
JP MORGAN-Q 43000	5.	0.	5.
TOTAL TO FM 990-PF, PART I, LN 4	13,311.	943.	12,368.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,750.	875.		875.
TO FORM 990-PF, PG 1, LN 16B	1,750.	875.		875.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	1,247.	623.		624.
TO FORM 990-PF, PG 1, LN 16C	1,247.	623.		624.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
U.S. TREASURY	75.	0.		0.
TO FORM 990-PF, PG 1, LN 18	75.	0.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHED US LARGE CAP EQUITIES	87,554.	100,021.	
SEE ATTACHED US MID AND SMALL CAP	75,045.	93,826.	
SEE ATTACHED NON US EQUITIES	115,211.	143,778.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	277,810.	337,625.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHED FIXED INCOME	236,382.	246,074.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	236,382.	246,074.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED OTHER ASSETS	COST	45,500.	50,490.
SEE ATTACHED NON US FIXED INCOME	COST	7,000.	7,169.
TOTAL TO FORM 990-PF, PART II, LINE 13		52,500.	57,659.

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT	8
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RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CHILDRENS HEALTHCARE OF ATLANTA 1600 TULLIE CIRCLE NE ATLANTA, GA 30329	NONE HOSPITAL		10,000.
ST. JUDE CHILDREN'S RESEARCH HOSPITAL 6075 THE CORNERS PKWY NORCROSS, GA 30092	NONE HOSPITAL		2,000.
THE CENTER FOR ADVANCE STUDIES (WHEELER HIGH SCHOOL) 375 HOLT RD MARIETTA, GA 30068	NONE EDUCATION		2,500.
THE WHEELER HIGH SCHOOL ORCHESTRA 375 HOLT RD MARIETTA, GA 30068	NONE GENERAL FUNDS		2,500.
HABITAT FOR HUMANITY 270 PEACHTREE STREET NW ATLANTA, GA 30303	NONE HOUSING MINISTRY		2,000.
SUSAN G KOMEN 4840 ROSWELL ROAD ATLANTA, GA 30342	NONE GENERAL FUNDS		2,000.
AMERICAN CANCER SOCIETY 250 WILLIAMS ST ATLANTA, GA 30303	NONE GENERAL FUNDS		7,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			28,000.