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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 01-01-2010, and ending 12-31-2010

G Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: HARVEST TIME FOUNDATION. A Employer identification number: 06-1700689. B Telephone number: (704) 482-3456. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 4,560,121. J Accounting method: Cash.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), leading to Excess of revenue over expenses and disbursements (-224,181) and Adjusted net income (64,692).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		1,843,815		126,670		126,670
	2 Savings and temporary cash investments						
	3 Accounts receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____						
	4 Pledges receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)						
	7 Other notes and loans receivable (attach schedule) <input type="checkbox"/> 2,024,750 Less allowance for doubtful accounts <input type="checkbox"/> _____		1,139,024 <input type="checkbox"/>	2,024,750		2,024,750	
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments—U S and state government obligations (attach schedule)		200,000				
	b Investments—corporate stock (attach schedule)		172,790 <input type="checkbox"/>	300,816		352,055	
	c Investments—corporate bonds (attach schedule)		403,012				
	11 Investments—land, buildings, and equipment basis <input type="checkbox"/> 59,722 Less accumulated depreciation (attach schedule) <input type="checkbox"/> 12,727		115,413 <input type="checkbox"/>	46,995		93,000	
	12 Investments—mortgage loans						
	13 Investments—other (attach schedule)		50 <input type="checkbox"/>	1,217,813		1,267,589	
	14 Land, buildings, and equipment basis <input type="checkbox"/> 375,586 Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____		385,036 <input type="checkbox"/>	375,586		523,000	
15 Other assets (describe <input type="checkbox"/> _____)		202,174 <input type="checkbox"/>	144,503 <input type="checkbox"/>		173,057 <input type="checkbox"/>		
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		4,461,314	4,237,133		4,560,121		
Liabilities	17 Accounts payable and accrued expenses						
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe <input type="checkbox"/> _____)						
23 Total liabilities (add lines 17 through 22)			0				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted		4,461,314	4,237,133			
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds						
	28 Paid-in or capital surplus, or land, bldg, and equipment fund						
	29 Retained earnings, accumulated income, endowment, or other funds						
30 Total net assets or fund balances (see page 17 of the instructions)		4,461,314	4,237,133				
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)		4,461,314	4,237,133				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,461,314
2	Enter amount from Part I, line 27a	2	-224,181
3	Other increases not included in line 2 (itemize) <input type="checkbox"/> _____	3	
4	Add lines 1, 2, and 3	4	4,237,133
5	Decreases not included in line 2 (itemize) <input type="checkbox"/> _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,237,133

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(j) FMV as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	240,300	4,827,118	0.049781
2008	104,250	78,249	1.332285
2007			
2006			
2005			


2	Total of line 1, column (d).	2	1.382066
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.	3	0.691033
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	5,018,821
5	Multiply line 4 by line 3.	5	3,468,171
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	399
7	Add lines 5 and 6.	7	3,468,570
8	Enter qualifying distributions from Part XII, line 4.	8	189,252

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	798
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	798
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	798
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,200
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	1,200
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	402
11	Enter the amount of line 10 to be Credited to 2011 estimated tax 402 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> NC _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> 		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14 The books are in care of TERESA MCFARLAND Telephone no (704) 482-3456 Located at 806 N POST ROAD SHELBY NC ZIP+4 28150			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		<input type="checkbox"/>
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c			
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20__ , 20__ , 20__ , 20__ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b			
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20__ , 20__ , 20__ , 20__				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b			No
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input type="checkbox"/> No</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SHELBY CHRISTIAN SCHOOL CONTRIBUTION FOR GENERAL OPERATIONS OF CHARITY	160,452
2 EVANGELISM MISSIONS INTERNATIONAL MINISTRY OF ORGANIZATION TO MISSIONARIES	9,000
3 NOW MINISTRIES MINISTRY OF ORGANIZATION TO MISSIONARIES	4,800
4 INTERNATIONAL PARTNERSHIP MINISTRIES MINISTRY OF ORGANIZATION TO MISSIONARIES	4,200

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3. ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	646,602
b	Average of monthly cash balances.	1b	520,451
c	Fair market value of all other assets (see page 24 of the instructions).	1c	3,928,197
d	Total (add lines 1a, b, and c).	1d	5,095,250
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	5,095,250
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	76,429
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,018,821
6	Minimum investment return. Enter 5% of line 5.	6	250,941

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	250,941
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	798
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	798
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	250,143
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	250,143
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	250,143

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	189,252
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	189,252
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	189,252

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				250,143
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				
c From 2007.				
d From 2008. 99,353				
e From 2009.				
f Total of lines 3a through e.	99,353			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 189,252				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).				
d Applied to 2010 distributable amount.				189,252
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	60,891			60,891
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	38,462			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions.				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions.				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a.	38,462			
10 Analysis of line 9				
a Excess from 2006.				
b Excess from 2007.				
c Excess from 2008. 38,462				
d Excess from 2009.				
e Excess from 2010.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2010, (b) 2009, (c) 2008, (d) 2007, (e) Total. Rows include 2a (Adjusted net income), 2b (85% of line 2a), 2c (Qualifying distributions from Part XII), 2d (Amounts included in line 2c not used directly for active conduct of exempt activities), 2e (Qualifying distributions made directly for active conduct of exempt activities), 3 (Alternative tests: Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
HARVEST TIME FOUNDATION BOARD
806 NORTH POST ROAD
SHELBY, NC 28150
(704) 482-3456

b The form in which applications should be submitted and information and materials they should include
APPLICATIONS SHOULD BE SUBMITTED TO THE FOUNDATION BY MAIL AND INCLUDE THE REASON FOR THE REQUEST, ORGANIZATIONAL INFORMATION, AND A STATEMENT OF FAITH

c Any submission deadlines
NO SUBMISSION DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
GIFTS ARE MADE ONLY TO CHARITABLE ORGANIZATIONS

Part XV Supplementary Information (continued)








3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a 189,252
b <i>Approved for future payment</i>				
Total				▶ 3b

Additional Data

Software ID:
Software Version:
EIN: 06-1700689
Name: HARVEST TIME FOUNDATION

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID MIMS  806 N POST ROAD SHELBY, NC 28150	BOARD MEMBER 1 00	0	0	0
DARRYL MIMS  806 N POST ROAD SHELBY, NC 28150	BOARD CHAIRM 1 00	0	0	0
JAMES CORN  806 N POST ROAD SHELBY, NC 28150	BOARD MEMBER 1 00	0	0	0
TERESA MCFARLAND  806 N POST ROAD SHELBY, NC 28150	BOARD MEMBER 1 00	0	0	0
BARRY SHEARER  806 N POST ROAD SHELBY, NC 28150	BOARD MEMBER 1 00	0	0	0
CHARLIE MARSHALL  806 N POST ROAD SHELBY, NC 28150	BOARD MEMBER 1 00	0	0	0
DOUGLAS KING  806 N POST ROAD SHELBY, NC 28150	BOARD MEMBER 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHELBY CHRISTIAN SCHOOL P O BOX 86 POLKVILLE, NC 28136		PAID	FOR GENERAL OPERATIONS OF CHARITY	160,452
EVANGELISM MISSIONS INTL P O DRAWER 550 THORSBY, AL 351710550		PAID	MINISTRY OF MISSIONARIES	9,000
NOW MINISTRIES 5040 PENN ROAD IRON STATION, NC 28080		PAID	MINISTRY OF MISSIONARIES	4,800
INTERNATIONAL PARTNERSHIP MINISTRIES P O BOX 337 HANOVER, PA 173310337		PAID	MINISTRY OF MISSIONARIES	4,200
DEDICATION EVANGELISM P O BOX 10 TOWACO, NJ 07082		PAID	FOR GENERAL OPERATIONS OF CHARITY	1,800
GRACE OF GOD RESCUE MISSION P O BOX 212 FOREST CITY, NC 28043		PAID	FOR GENERAL OPERATIONS OF CHARITY	1,200
PUTNAM BAPTIST CHURCH 1146 COUNTY HOME ROAD SHELBY, NC 28152		PAID	MINISTRY OF MISSIONARIES	3,000
CHILD EVANGELISM FELLOWSHIP P O BOX 1668 FOREST CITY, NC 28043		PAID	MINISTRY OF MISSIONARIES	1,200
CHRISTIAN INDIAN MINISTRIES P O BOX 9 ANTLERS, OK 74523		PAID	MINISTRY OF MISSIONARIES	1,200
ALL NATIONS BAPTIST MISSIONS P O BOX 889 MONROE, NC 28111		PAID	MINISTRY OF MISSIONARIES	1,200
CROSSROADS RESCUE MISSION P O BOX 2090 SHELBY, NC 28151		PAID	FOR GENERAL OPERATIONS OF CHARITY	600
MISSIONARY EVANGELISM MINISTRIES P O BOX 515 HIXON, TN 373433881		PAID	MINISTRY OF MISSIONARIES	600
Total				189,252

Form 4562

Depreciation and Amortization (Including Information on Listed Property)

OMB No 1545-0172

2010

Attachment Sequence No 67

See separate instructions. Attach to your tax return.

Name(s) shown on return HARVEST TIME FOUNDATION

Business or activity to which this form relates COMMERCIAL BUILDING

Identifying number 06-1700689

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

Table with 5 rows for Section 179 election details, including maximum amount, total cost, and dollar limitation.

Table with 13 rows for property details, including description, cost, and elected cost.

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

Table with 3 rows for special depreciation allowance and other depreciation.

Part III MACRS Depreciation (Do not include listed property.)

Section A

Table with 2 rows for MACRS deductions for assets placed in service before 2010.

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

Table with 7 columns (a-g) for general depreciation system assets, including classification, month, basis, recovery period, convention, method, and deduction.

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

Table with 3 rows for alternative depreciation system assets, including class life, recovery period, and method.

Part IV Summary (see instructions)

Table with 3 rows for summary of depreciation, including listed property, total, and section 263A costs.

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No **24b** If "Yes," is the evidence written? Yes No

Table with 9 columns: (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation/deduction, (i) Elected section 179 cost.

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) **25**

26 Property used more than 50% in a qualified business use

27 Property used 50% or less in a qualified business use

28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 **28**

29 Add amounts in column (i), line 26 Enter here and on line 7, page 1 **29**

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table for Section B with columns (a) through (f) for Vehicle 1 through Vehicle 6. Rows include 30-33 (miles driven) and 34-36 (availability and use).

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

Table for Section C with questions 37-41 and Yes/No columns.

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

Part VI Amortization

Table for Section VI with columns (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year.

42 A amortization of costs that begins during your 2010 tax year (see instructions)

43 A amortization of costs that began before your 2010 tax year **43**

44 Total. Add amounts in column (f) See the instructions for where to report **44**

Form 4562

Depreciation and Amortization (Including Information on Listed Property)

OMB No 1545-0172

2010

Attachment Sequence No 67

See separate instructions. Attach to your tax return.

Table with 3 columns: Name(s) shown on return, Business or activity to which this form relates, Identifying number.

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

Table with 2 columns: Description, Amount. Rows 1-5.

Table with 3 columns: (a) Description of property, (b) Cost (business use only), (c) Elected cost. Rows 6-13.

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

Table with 2 columns: Description, Amount. Rows 14-16.

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

Table with 2 columns: Description, Amount. Rows 17-18.

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

Table with 7 columns: (a) Classification of property, (b) Month and year placed in service, (c) Basis for depreciation, (d) Recovery period, (e) Convention, (f) Method, (g) Depreciation deduction. Rows 19a-i.

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

Table with 6 columns: Description, Amount, Recovery period, Convention, Method, Amount. Rows 20a-c.

Part IV Summary (see instructions)

Table with 2 columns: Description, Amount. Rows 21-23.

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A-Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

Table with 9 columns: (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation/deduction, (i) Elected section 179 cost.

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) 25

26 Property used more than 50% in a qualified business use. Table with 9 columns for percentage.

27 Property used 50% or less in a qualified business use. Table with 9 columns for percentage and S/L.

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1. 28

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1. 29

Section B-Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table for Section B with 6 main columns: (a) Vehicle 1, (b) Vehicle 2, (c) Vehicle 3, (d) Vehicle 4, (e) Vehicle 5, (f) Vehicle 6. Rows include 30-36 regarding miles driven and personal use.

Section C-Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

Table for Section C with 2 columns: Yes, No. Rows include 37-41 regarding written policies and requirements.

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

Table for Section VI with 6 columns: (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year.

42 A amortization of costs that begins during your 2010 tax year (see instructions).

43 A amortization of costs that began before your 2010 tax year. 43

44 Total. Add amounts in column (f). See the instructions for where to report. 44

TY 2010 Accounting Fees Schedule

Name: HARVEST TIME FOUNDATION

EIN: 06-1700689

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	1,650	1,650	1,650	

TY 2010 Compensation Explanation

Name: HARVEST TIME FOUNDATION

EIN: 06-1700689

Person Name	Explanation
DAVID MIMS	
DARRYL MIMS	
JAMES CORN	
TERESA MCFARLAND	
BARRY SHEARER	
CHARLIE MARSHALL	
DOUGLAS KING	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Gain/Loss from Sale of Other Assets Schedule

Name: HARVEST TIME FOUNDATION

EIN: 06-1700689

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SALE OF 601 CARRIER		PURCHASE	2010-10		77,375	77,000			12,033	11,658
522 NORTH LINWOOD	2003-06	PURCHASE	2010-06		600	600				
522 NORTH LINWOOD	2003-06	PURCHASE	2010-10		8,039	8,000			39	
513 CARRIER	2003-06	PURCHASE	2010-10		1,005	1,000			5	
60 TRANSOCEAN LTD	2009-11	PURCHASE	2010-05		3,919	5,078			-1,159	
25 TRANSOCEAN LTD	2009-12	PURCHASE	2010-05		1,633	2,005			-372	
45 TRANSOCEAN LTD	2010-03	PURCHASE	2010-05		2,939	3,865			-926	
45 TRANSOCEAN LTD	2010-04	PURCHASE	2010-05		2,939	3,970			-1,031	
100 AFLAC	2009-11	PURCHASE	2010-07		4,711	4,447			264	
100 AFLAC	2009-12	PURCHASE	2010-07		4,711	4,647			64	
50 AFLAC	2010-03	PURCHASE	2010-07		2,356	2,676			-320	
100 AFLAC	2010-04	PURCHASE	2010-07		4,711	5,553			-842	
200 AT&T INC	2009-11	PURCHASE	2010-07		4,946	5,452			-506	
200 AT&T INC	2009-12	PURCHASE	2010-07		4,946	5,584			-638	
100 AT&T INC	2010-03	PURCHASE	2010-07		2,473	2,587			-114	
150 AT&T INC	2010-04	PURCHASE	2010-07		3,710	3,975			-265	
100 ABBOTT LABS	2009-11	PURCHASE	2010-06		4,747	5,414			-667	
100 ABBOTT LABS	2010-04	PURCHASE	2010-06		4,747	5,090			-343	
75000 BANK OF AMERICA	2009-11	PURCHASE	2010-07		79,219	77,667			1,552	
75000 BANK OF AMERICA	2009-12	PURCHASE	2010-07		6,000	6,116			-116	
75000 BANK OF AMERICA	2010-03	PURCHASE	2010-07		6,000	6,812			-812	
75000 BANK OF AMERICA	2010-04	PURCHASE	2010-07		1,500	1,829			-329	
175 BECTON DICKSON	2010-06	PURCHASE	2010-07		12,057	12,313			-256	
200 CHESAPEAKE ENERGY	2009-11	PURCHASE	2010-07		4,210	4,670			-460	
200 CHESAPEAKE ENERGY	2009-12	PURCHASE	2010-07		4,210	4,618			-408	
100 CHESAPEAKE ENERGY	2010-03	PURCHASE	2010-07		2,105	2,540			-435	
175 CHESAPEAKE ENERGY	2010-04	PURCHASE	2010-07		3,684	4,303			-619	
200 CISCO SYS INC	2009-11	PURCHASE	2010-07		4,688	4,761			-73	
200 CISCO SYS INC	2009-12	PURCHASE	2010-07		4,688	4,800			-112	
100 CISCO SYS INC	2010-03	PURCHASE	2010-07		2,344	2,628			-284	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
125 CISCO SYS INC	2010-04	PURCHASE	2010-07		2,930	3,452			-522	
125 DIRECTV GROUP	2009-11	PURCHASE	2010-06		4,572	4,016			556	
25 DIRECTV GROUP	2009-12	PURCHASE	2010-07		892	804			88	
100 DIRECTV GROUP	2010-03	PURCHASE	2010-07		3,567	3,472			95	
150 DIRECTV GROUP	2010-04	PURCHASE	2010-07		5,351	5,545			-194	
66 DODGE & COX FDS	2010-03	PURCHASE	2010-08		2,000	2,147			-147	
200 DUKE ENERGY CORP	2009-12	PURCHASE	2010-07		3,366	3,550			-184	
550 DUKE ENERGY CORP	2010-03	PURCHASE	2010-07		9,257	9,141			116	
250 DUKE ENERGY CORP	2010-04	PURCHASE	2010-07		4,208	4,075			133	
25 EXPRESS SCRIPTS	2009-11	PURCHASE	2010-07		2,096	2,206			-110	
70 EXPRESS SCRIPTS	2009-11	PURCHASE	2010-07		3,329	3,089			240	
800 EXPRESS SCRIPTS	2009-12	PURCHASE	2010-07		3,804	3,471			333	
100 EXPRESS SCRIPTS	2010-03	PURCHASE	2010-07		4,755	4,965			-210	
100 EXPRESS SCRIPTS	2010-04	PURCHASE	2010-07		4,755	5,176			-421	
100000 FED HOME LN BK	2009-11	PURCHASE	2010-07		99,250	100,000			-750	
50000 FED HOME LN BK	2010-04	PURCHASE	2010-07		49,625	50,000			-375	
100000 FED FARM CR BK	2009-11	PURCHASE	2010-07		100,375	100,000			375	
50000 FED FARM CR BK	2010-04	PURCHASE	2010-06		50,000	50,000				
50000 FED HOME LN BK	2010-06	PURCHASE	2010-07		49,250	50,239			-989	
100000 FED NATL MTG ASSN	2009-12	PURCHASE	2010-07		74,438	75,000			-562	
75000 FED NATL MTG ASSN	2009-11	PURCHASE	2010-07		99,250	100,000			-750	
100 FLUOR CORP	2009-11	PURCHASE	2010-07		4,387	4,341			46	
100 FLUOR CORP	2010-03	PURCHASE	2010-07		4,387	4,582			-195	
100 FLUOR CORP	2010-04	PURCHASE	2010-07		4,387	5,377			-990	
250 GENERAL ELEC CO	2009-11	PURCHASE	2010-07		3,727	4,058			-331	
250 GENERAL ELEC CO	2009-12	PURCHASE	2010-07		3,727	3,960			-233	
250 GENERAL ELEC CO	2010-03	PURCHASE	2010-07		3,727	4,512			-785	
100 GENERAL ELEC CO	2010-04	PURCHASE	2010-07		1,491	1,929			-438	
250 HARTFORD FINL SVCS	2010-06	PURCHASE	2010-07		5,598	6,134			-536	
250 INTEL CORP	2009-11	PURCHASE	2010-07		5,302	4,874			428	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
150 INTEL CORP	2009-12	PURCHASE	2010-07		3,182	3,034			148	
200 INTEL CORP	2010-03	PURCHASE	2010-07		4,242	4,398			-156	
100 INTEL CORP	2010-04	PURCHASE	2010-07		2,121	2,399			-278	
25 IBM	2009-11	PURCHASE	2010-07		3,243	3,191			52	
25 IBM	2009-12	PURCHASE	2010-07		3,243	3,231			12	
50 IBM	2010-03	PURCHASE	2010-07		6,485	6,419			66	
30 IBM	2010-04	PURCHASE	2010-07		3,891	3,908			-17	
75 LAB CORP	2009-11	PURCHASE	2010-07		5,701	5,598			103	
50 LAB CORP	2009-12	PURCHASE	2010-07		3,801	3,658			143	
50 LAB CORP	2010-03	PURCHASE	2010-07		3,801	3,752			49	
300 LOWES	2009-11	PURCHASE	2010-07		4,094	4,422			-328	
125 LOWES	2010-03	PURCHASE	2010-07		6,141	7,508			-1,367	
202 LOWES	2010-04	PURCHASE	2010-07		2,559	3,576			-1,017	
75000 MORGAN STANLEY	2009-11	PURCHASE	2010-07		75,563	75,345			218	
100 MOSAIC	2009-11	PURCHASE	2010-07		4,299	5,407			-1,108	
100 MOSAIC	2010-03	PURCHASE	2010-07		4,299	6,303			-2,004	
100 MOSAIC	2010-04	PURCHASE	2010-07		4,299	5,353			-1,054	
60 NUCOR	2009-11	PURCHASE	2010-07		2,323	2,501			-178	
150 NUCOR	2009-12	PURCHASE	2010-07		5,808	6,341			-533	
150 NUCOR	2010-03	PURCHASE	2010-07		5,808	6,900			-1,092	
200 ORACLE	2009-11	PURCHASE	2010-07		4,712	4,458			254	
150 ORACLE	2010-03	PURCHASE	2010-07		3,534	3,780			-246	
250 ORACLE	2010-04	PURCHASE	2010-07		5,890	6,600			-710	
300 PACCAR	2010-03	PURCHASE	2010-07		12,971	12,990			-19	
50 PACCAR	2010-04	PURCHASE	2010-07		2,162	2,430			-268	
50 PEABODY ENERGY	2009-11	PURCHASE	2010-07		4,253	4,498			-245	
200 PEABODY ENERGY	2010-03	PURCHASE	2010-07		2,127	2,419			-292	
102 PEABODY ENERGY	2010-04	PURCHASE	2010-07		8,507	9,964			-1,457	
75 PEPSICO	2009-11	PURCHASE	2010-07		4,739	4,670			69	
50 PEPSICO	2009-12	PURCHASE	2010-07		3,159	3,105			54	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
50 PEPSICO	2010-03	PURCHASE	2010-07		3,159	3,301			-142	
75 PEPSICO	2010-04	PURCHASE	2010-07		4,739	4,894			-155	
50 PRECISION CASTPARTS	2009-11	PURCHASE	2010-07		5,462	5,253			209	
250 SCHWAB CHARLES	2009-11	PURCHASE	2010-06		3,693	4,525			-832	
150 SCHWAB CHARLES	2009-12	PURCHASE	2010-06		2,216	2,766			-550	
100 SCHWAB CHARLES	2010-03	PURCHASE	2010-06		1,477	1,847			-370	
200 SCHWAB CHARLES	2010-04	PURCHASE	2010-06		2,955	3,951			-996	
100 TARGET CORP	2009-11	PURCHASE	2010-07		5,007	4,744			263	
100 TARGET CORP	2009-12	PURCHASE	2010-07		5,007	4,589			418	
50 TARGET CORP	2010-03	PURCHASE	2010-07		2,503	2,668			-165	
75 UNION PAC CORP	2009-11	PURCHASE	2010-07		4,570	4,837			-267	
75000 WRIGLEY CO	2009-11	PURCHASE	2010-07		77,063	75,000			2,063	

**TY 2010 Investments Corporate
Bonds Schedule**

Name: HARVEST TIME FOUNDATION

EIN: 06-1700689

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BANK OF AMERICA 5.625% 10/14/16		
FNMA STP NT 12/23/19		
FNMA 3.22% 01/27/16		
MORGAN STANLEY 4.2% 11/20/14		
WRIGLEY 4.65% 07/15/15		

TY 2010 Investments Corporate Stock Schedule

Name: HARVEST TIME FOUNDATION

EIN: 06-1700689

Name of Stock	End of Year Book Value	End of Year Fair Market Value
200 SHS AFLAC INC	9,345	11,286
400 SHS AT&T INC	10,695	11,752
100 SHS ABBOTT LABS		
750 SHS BANK OF AMERICA	9,838	10,005
500 SHS CHESAPEAKE ENERGY	10,289	12,955
450 SHS CISCO SYSTEMS	9,841	9,103
250 SHS THE DIRECT TV CL A	9,528	9,983
600 SHS DUKE ENERGY CORP NEW	10,349	10,686
200 SHS EXPRESS SCRIPTS INC	9,200	10,810
200 SHS FLUOR CORP	9,350	13,252
650 SHS GENERAL ELECTRIC CO	9,768	11,888
500 SHS INTEL CORP	9,389	10,515
80 SHS IBM	10,165	11,741
135 SHS LAB CORP OF AMER HLD	10,248	11,869
500 SHS LOWES CO	10,389	12,540
175 SHS THE MOSAIC COMPANY	10,360	13,363
250 SHS NUCOR CORP	9,560	10,955
425 SHS ORACLE CORP	9,813	13,302
225 SHS PEABODY ENERGY CORP	10,213	14,396
150 SHS PEPSICO INC	9,799	9,800
85 SHS PRECISION CASTPARTS	10,005	11,833
400 SHS CHARLES SCHWAB CP		
200 SHS TARGET CORP	10,419	12,026
75 SHS UNION PACIFIC CORP		
85 SHS TRANSOCEAN LTD		
1143 SHS DODGE & COX	37,853	40,809
347 SHS NEUB BERM GENESIS	10,000	11,535
225 PACCAR INC	9,400	12,901
3605 SHS CARITAS	35,000	42,750

TY 2010 Investments - Land Schedule**Name:** HARVEST TIME FOUNDATION**EIN:** 06-1700689

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
SWAFFORD RD AND 601 CARRIER DR	59,722	12,727	46,995	93,000

TY 2010 Investments - Other Schedule

Name: HARVEST TIME FOUNDATION

EIN: 06-1700689

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INTEREST RECEIVABLE			
MUTUAL FUNDS		1,217,813	1,267,589

TY 2010 Land, Etc. Schedule

Name: HARVEST TIME FOUNDATION

EIN: 06-1700689

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
HORSE-DRAWN RUNABOUT				
522 NORTH LINWOOD				
513 CARRIER DRIVE				
CAMP SITE- RUTHERFORD COUNTY	375,586		375,586	523,000

TY 2010 Legal Fees Schedule

Name: HARVEST TIME FOUNDATION

EIN: 06-1700689

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	14,159			

TY 2010 Other Assets Schedule

Name: HARVEST TIME FOUNDATION

EIN: 06-1700689

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CASE TRACTOR	1		
FORD TRACTOR	1		
DEER BROOK GOLF CLUB	202,172	144,503	173,057

TY 2010 Other Expenses Schedule

Name: HARVEST TIME FOUNDATION

EIN: 06-1700689

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	1,581		1,581	
TRUSTEE FEES	37,181		37,181	
COMMERCIAL BUILDING				
INVESTMENT DEPRECIATION	1,258	1,258	1,258	
SWOFFORD ROAD				
INVESTMENT DEPRECIATION	1,818	1,818	1,818	

TY 2010 Other Income Schedule

Name: HARVEST TIME FOUNDATION

EIN: 06-1700689

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
DEER BROOK GOLF CLUB K-1	-13,247		-13,247

**TY 2010 Other Notes/Loans
Receivable Short Schedule**

Name: HARVEST TIME FOUNDATION

EIN: 06-1700689

Name of 501(c)(3) Organization	Balance Due
NR DEER BROOK	59,246
NR RCB INVESTMENTS	1,079,778
NR CANYON RIDGE	
NR CRV PROPERTIES	
NR ZIONS	

TY 2010 Substantial Contributors Schedule**Name:** HARVEST TIME FOUNDATION**EIN:** 06-1700689

Name	Address
HERMAN D MIMS LIVING TRUST	PO BOX 168 SHELBY, NC 281510168

TY 2010 Taxes Schedule

Name: HARVEST TIME FOUNDATION

EIN: 06-1700689

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY TAXES				
	5,345		5,345	