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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation

VASICEK FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

P O Box 1501, NJ2-130-03-31

City or town, state, and ZIP code

PENNINGTON

NJ

08534-1501

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 2,009,908

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) (Part I, column (d) must be on cash basis)

A Employer identification number

06-1663494

B Telephone number (see page 10 of the instructions)

609-274-6968

C If exemption application is pending, check here ▶ ☐D 1 Foreign organizations, check here ▶ ☐2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	0	0		
4 Dividends and interest from securities	54,429	52,997		
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	15,655			
b Gross sales price for all assets on line 6a	426,760			
7 Capital gain net income (from Part IV, line 2)		15,655		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0	0	0	
12 Total Add lines 1 through 11	70,084	68,652	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule)	1,500	0	0	1,500
c Other professional fees (attach schedule)	11,863	7,118	0	4,745
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	480	0	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	1,273	1,238	0	35
24 Total operating and administrative expenses. Add lines 13 through 23	15,116	8,356	0	6,280
25 Contributions, gifts, grants paid	87,000			87,000
26 Total expenses and disbursements Add lines 24 and 25	102,116	8,356	0	93,280
27 Subtract line 26 from line 12	-32,032			
a Excess of revenue over expenses and disbursements		60,296		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2010)

(HTA)

P 6

Form 990-PF (2010) VASICEK FOUNDATION

06-1663494 Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		633	619	619
	2	Savings and temporary cash investments		158,978	97,926	97,926
	3	Accounts receivable	0			
		Less: allowance for doubtful accounts	0	0	0	0
	4	Pledges receivable	0			
		Less: allowance for doubtful accounts	0	0	0	0
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0	0
	7	Other notes and loans receivable (attach schedule)	0	0	0	0
		Less: allowance for doubtful accounts	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments—U S and state government obligations (attach schedule)	554,896	601,560	615,286	
	b	Investments—corporate stock (attach schedule)	0	0	0	
	c	Investments—corporate bonds (attach schedule)	19,002	0	0	
	11	Investments—land, buildings, and equipment basis	0			
	Less: accumulated depreciation (attach schedule)	0	0	0	0	
12	Investments—mortgage loans					
13	Investments—other (attach schedule)	984,791	985,400	1,296,077		
14	Land, buildings, and equipment basis	0				
	Less: accumulated depreciation (attach schedule)	0	0	0	0	
15	Other assets (describe)	0	0	0		
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,718,300	1,685,505	2,009,908		
Liabilities	17	Accounts payable and accrued expenses		0		
	18	Grants payable				
	19	Deferred revenue		0		
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0		
	21	Mortgages and other notes payable (attach schedule)	0	0		
	22	Other liabilities (describe)	0	0		
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31	☐			
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	☒			
	27	Capital stock, trust principal, or current funds	1,718,300	1,685,505		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)	1,718,300	1,685,505			
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,718,300	1,685,505			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,718,300
2	Enter amount from Part I, line 27a	2	-32,032
3	Other increases not included in line 2 (itemize) <u>See Attached Statement</u>	3	2,480
4	Add lines 1, 2, and 3	4	1,688,748
5	Decreases not included in line 2 (itemize) <u>See Attached Statement</u>	5	3,243
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,685,505

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	15,655
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	99,720	1,771,600	0.056288
2008	92,984	1,989,429	0.046739
2007	80,021	2,154,828	0.037136
2006	85,529	2,363,713	0.036184
2005	101,094	2,051,884	0.049269
2 Total of line 1, column (d)			2 0.225616
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.045123
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 1,887,390
5 Multiply line 4 by line 3			5 85,165
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 603
7 Add lines 5 and 6			7 85,768
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 93,280

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 **a** Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2010 estimated tax payments and 2009 overpayment credited to 2010

b Exempt foreign organizations—tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

11 Enter the amount of line 10 to be **Credited to 2011 estimated tax** ☐ 0 **Refunded** ☐ 0

Part VII-A Statements Regarding Activities

1 **a** During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?

If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file **Form 1120-POL** for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4 **a** Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on **Form 990-T** for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8 **a** Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ CA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)?

If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no ▶ 609-274-6968			
Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?**5b**

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**7b**

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DR. OLDRICH VASICEK 1133 ESTATES DRIVE LAFAYETTE CA 94549	PRESIDENT 3.00	0	0	0
DR. SILVA VASICEK 1133 ESTATES DRIVE LAFAYETTE CA 94549	SECRETARY, CFC 2.00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000☐

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions) If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,801,608
b	Average of monthly cash balances	1b	114,524
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,916,132
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,916,132
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	28,742
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,887,390
6	Minimum investment return. Enter 5% of line 5	6	94,370

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	94,370
2a	Tax on investment income for 2010 from Part VI, line 5	2a	603
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	603
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	93,767
4	Recoveries of amounts treated as qualifying distributions	4	2,000
5	Add lines 3 and 4	5	95,767
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	95,767

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	93,280
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	93,280
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	603
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	92,677

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				95,767
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			81,280	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 93,280				
a Applied to 2009, but not more than line 2a			81,280	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				12,000
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below.				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				83,767
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006	0			
b Excess from 2007	0			
c Excess from 2008	0			
d Excess from 2009	0			
e Excess from 2010	0			

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			▶ 3a	87,000
b Approved for future payment NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	54,429	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	15,655	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____		0		0	0
b _____		0		0	0
c _____		0		0	0
d _____		0		0	0
e _____		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		70,084	0
13 Total Add line 12, columns (b), (d), and (e)				70,084	70,084

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

- | | | | | | |
|---------------------------------------|---|---|-----------|--|--------------|
| Paid
Preparer
Use Only | Pnn/Type preparer's name | Preparer's signature | Date | Check ☒ if self-employed | PTIN |
| | Donald J Roman |  | 4/27/2011 | | P00364310 |
| | Firm's name ▶ PricewaterhouseCoopers, LLP | | | Firm's EIN ▶ | 13-4008324 |
| | Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219 | | | Phone no | 412-355-6000 |

VASICEK FOUNDATION

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

LEAGUE TO SAVE LAKE TAHOE

Street

TIN# 94-6128680

City

S LAKE TAHOE

State

CA

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

2,000

Name

WORLD EDUCATION INC 2010 GRANT AWARD

Street

TIN# 13-1804349

City

BOSTON

State

MP

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

3,000

Name

NATURAL RESOURCES DEFENSE COUNCIL

Street

TIN# 13-2654926

City

NEW YORK

State

NY

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

HUMAN RIGHTS WATCH INC 2010 GRANT AWARD

Street

TIN# 13-2875808

City

NEW YORK

State

NY

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

2,000

Name

PEOPLES RIGHTS FUND 2010 GRANT AWARD

Street

TIN# 13-3270831

City

NEW YORK

State

NY

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

2,000

Name

ACTION AGAINST HUNGER USA

Street

TIN# 13-3327220

City

NEW YORK

State

NY

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

3,000

VASICEK FOUNDATION

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

DOCTORS WITHOUT BORDERS USA

Street

TIN# 13-3433452

City

NEW YORK

State

NY

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

2,000

Name

SMILE TRAIN INC 2010 GRANT AWARD

Street

TIN# 13-3661416

City

NEW YORK

State

NY

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

3,000

Name

OBSESSIVE-COMPULSIVE FOUNDATION

Street

TIN# 22-2894564

City

BOSTON

State

MA

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,000

Name

AMERICAN FRIENDS SERVICE COMMITTEE

Street

TIN# 23-1352010

City

PHILADELPHIA

State

PA

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

REGIONAL PARKS FOUNDATION

Street

TIN# 23-7011877

City

OAKLAND

State

CA

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,000

Name

AMNESTY INTERNATIONAL USA

Street

TIN# 52-0851555

City

NEW YORK

State

NY

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

2,000

VASICEK FOUNDATION

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

AMERICAN INSTITUTE FOR CANCER RESEARCH

Street

TIN# 52-1238026

City

WASHINGTON

State
DC

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

2,000

Name

LAMBI FUND OF HAITI 2010 GRANT AWARD

Street

TIN# 52-1843357

City

WASHINGTON

State
DC

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

SUSAN G KOMEN BREAST CANCER FOUNDATION

Street

TIN# 75-2462834

City

DALLAS

State
TX

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,000

Name

FRIENDS OF VIA 2010 GRANT AWARD

Street

TIN# 82-0546000

City

PITTSBURGH

State
PA

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

3,000

Name

AMERICAN CIVIL LIBERTIES UNION FDN OF N CA

Street

TIN# 94-0279770

City

SAN FRANCISCO

State
CA

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

8,000

Name

SAN FRANCISCO OPERA ASSOCIATION

Street

TIN# 94-0836240

City

SAN FRANCISCO

State
CA

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

10,000

VASICEK FOUNDATION

06-1663494 Page 4 of 5

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

SAN FRANCISCO SYMPHONY 2010 GRANT AWARD

Street

TIN# 94-1156284

City

SAN FRANCISCO

State

CA

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

NORTHERN CA PUBLIC BROADCASTING/KQED

Street

TIN# 94-1241309

City

SAN FRANCISCO

State

CA

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

500

Name

SAN FRANCISCO BALLET ASSOCIATION

Street

TIN# 94-1415298

City

SAN FRANCISCO

State

CA

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

10,000

Name

CA STATE PARKS FDN

Street

TIN# 94-1707583

City

SAN FRANCISCO

State

CA

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

2,000

Name

LAFAYETTE ARTS AND SCIENCE

Street

TIN# 94-2699518

City

LAFAYETTE

State

CA

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

2,000

Name

TAHOE RIM TRAIL ASSOCIATION

Street

TIN# 94-2789846

City

INCLINE VILLAGE

State

NV

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

500

VASICEK FOUNDATION

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

FINE ARTS MUSEUMS OF SAN FRANCISCO

Street

TIN# 94-3045948

City

SAN FRANCISCO

State

CA

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

CA SUMMER MUSIC INC 2010 GRANT AWARD

Street

TIN# 94-3232906

City

SAN FRANCISCO

State

CA

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

2,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Line 16b (990-PF) - Accounting Fees

		1,500	0	0	1,500
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,500			1,500
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16c (990-PF) - Other Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TRUSTEE FEES	11,863	7,118		4,745
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		480	0	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX				
2	ESTIMATED EXCISE TAX PAID	480			
3	FOREIGN TAX WITHHELD				
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	1,273	1,238	Adjusted Net Income	Disbursements for Charitable Purposes	35
1			0	0	0	0	
2	INVESTMENT FEES		1,238	1,238			
3	ADR FEES						
4	STATE AG FEES		35				35
5							
6							
7							
8							
9							
10							

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	PURCHASE OF ACCRUED INTEREST C/O FROM PY	1	480
2	RECOVERY OF QUALIFYING DISTRIBUTION	2	2,000
3	Total	3	2,480

Line 5 - Decreases not included in Part III, Line 2

1	BOND AMORTIZATION	1	840
2	COST BASIS ADJUSTMENT	2	1,550
3	LOSS ON PY SALES SETTLED IN CY	3	624
4	PURCHASE OF ACCRUED INTEREST C/O TO NEXT YEAR	4	229
5	Total	5	3,243

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Long Term CG Distributions Short Term CG Distributions	Amount		Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
		923	0									
1	CITIGROUP INC	17313JAE9		11/12/2010	6,139	0	6,013	126			0	14,732
2	FHLMCG0118307%2031	31283HJ48		2/16/2010	48	0	48	0			0	126
3	FHLMCG0118307%2031	31283HJ48		3/15/2010	98	0	98	0			0	0
4	FHLMCG0118307%2031	31283HJ48		4/15/2010	23	0	23	0			0	0
5	FHLMCG0118307%2031	31283HJ48		5/17/2010	36	0	36	0			0	0
6	FHLMCG0118307%2031	31283HJ48		6/15/2010	10	0	10	0			0	0
7	FHLMCG0118307%2031	31283HJ48		7/15/2010	21	0	21	0			0	0
8	FHLMCG0118307%2031	31283HJ48		8/16/2010	25	0	25	0			0	0
9	FHLMCG0118307%2031	31283HJ48		9/15/2010	23	0	23	0			0	0
10	FHLMCG0118307%2031	31283HJ48		10/15/2010	12	0	12	0			0	0
11	FHLMCG0118307%2031	31283HJ48		11/15/2010	13	0	13	0			0	0
12	FHLMCG0118307%2031	31283HJ48		12/15/2010	28	0	28	0			0	0
13	FHLMCG0118307%2031	31283HJ48		1/18/2011	19	0	19	0			0	0
14	FHLMCA4667105%2035	3128K7MU9		2/16/2010	837	0	837	0			0	0
15	FHLMCA4667105%2035	3128K7MU9		3/15/2010	1,178	0	1,178	0			0	0
16	FHLMCA4667105%2035	3128K7MU9		4/15/2010	548	0	548	0			0	0
17	FHLMCA4667105%2035	3128K7MU9		5/17/2010	445	0	445	0			0	0
18	FHLMCA4667105%2035	3128K7MU9		6/15/2010	154	0	154	0			0	0
19	FHLMCA4667105%2035	3128K7MU9		7/15/2010	240	0	240	0			0	0
20	FHLMCA4667105%2035	3128K7MU9		8/16/2010	316	0	316	0			0	0
21	FHLMCA4667105%2035	3128K7MU9		9/15/2010	519	0	519	0			0	0
22	FHLMCA4667105%2035	3128K7MU9		10/15/2010	722	0	722	0			0	0
23	FHLMCA4667105%2035	3128K7MU9		11/15/2010	804	0	804	0			0	0
24	FHLMCA4667105%2035	3128K7MU9		12/15/2010	715	0	715	0			0	0
25	FHLMCA4667105%2035	3128K7MU9		1/18/2011	545	0	545	0			0	0
26	FHLMCA638006%2037	3128KXCR0		11/15/2010	1,660	0	1,660	0			0	0
27	FHLMCA638006%2037	3128KXCR0		12/15/2010	1,923	0	1,923	0			0	0
28	FHLMCA638006%2037	3128KXCR0		1/18/2011	1,329	0	1,329	0			0	0
29	FHLMCA638006%2037	3128KXCR0		10/15/2010	996	0	996	0			0	0
30	FHLMCG0394106%2038	3128M5WA4		11/15/2010	1,135	0	1,135	0			0	0
31	FHLMCG0394106%2038	3128M5WA4		12/15/2010	1,010	0	1,010	0			0	0
32	FHLMCG0394106%2038	3128M5WA4		1/18/2011	817	0	817	0			0	0
33	FHLMCG1252205%2022	3128MBAX5		2/16/2010	563	0	563	0			0	0
34	FHLMCG1252205%2022	3128MBAX5		3/15/2010	950	0	950	0			0	0
35	FHLMCG1252205%2022	3128MBAX5		4/15/2010	578	0	578	0			0	0
36	FHLMCG1252205%2022	3128MBAX5		5/17/2010	532	0	532	0			0	0
37	FHLMCG1252205%2022	3128MBAX5		6/15/2010	562	0	562	0			0	0
38	FHLMCG1252205%2022	3128MBAX5		7/15/2010	479	0	479	0			0	0
39	FHLMCG1252205%2022	3128MBAX5		8/16/2010	411	0	411	0			0	0
40	FHLMCG1252205%2022	3128MBAX5		9/15/2010	648	0	648	0			0	0
41	FHLMCG1252205%2022	3128MBAX5		10/15/2010	647	0	647	0			0	0
42	FHLMCG1252205%2022	3128MBAX5		11/15/2010	682	0	682	0			0	0
43	FHLMCG1252205%2022	3128MBAX5		12/15/2010	723	0	723	0			0	0
44	FHLMCG1252205%2022	3128MBAX5		1/18/2011	887	0	887	0			0	0
45	FHLMCG188605%2025	3128MCRH0		1/18/2011	1,836	0	1,836	0			0	0
46	FHLMCG0807905%2035	3128MJCR9		2/16/2010	204	0	204	0			0	0
47	FHLMCG0807905%2035	3128MJCR9		3/15/2010	553	0	553	0			0	0
48	FHLMCG0807905%2035	3128MJCR9		4/15/2010	251	0	251	0			0	0
49	FHLMCG0807905%2035	3128MJCR9		5/17/2010	235	0	235	0			0	0
50	FHLMCG0807905%2035	3128MJCR9		6/15/2010	202	0	202	0			0	0
51	FHLMCG0807905%2035	3128MJCR9		7/15/2010	242	0	242	0			0	0
52	FEDERAL NATL MTG ASSOC	31359MH89		7/31/2008	12,737	0	11,260	1,477			0	1,477
53	FEDERAL NATL MTG ASSOC	31359MH89		8/5/2010	6,948	0	6,318	630			0	630
54	FNNAP2557060550%2035	31371MAF4		2/25/2010	257	0	257	0			0	0
55	FNNAP2557060550%2035	31371MAF4		3/25/2010	361	0	361	0			0	0
56	FNNAP2557060550%2035	31371MAF4		4/26/2010	245	0	245	0			0	0
57	FNNAP2557060550%2035	31371MAF4		5/25/2010	290	0	290	0			0	0

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount		Short Term CG Distributions									
										923											
										0											
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses							
58	FNMAP2557060550%2035	31371MAF4		6/25/2010	6/25/2010		1,592	0	1,592	0			0	0							
59	FNMAP2557060550%2035	31371MAF4		7/26/2010	7/26/2010		361	0	361	0			0	0							
60	FNMAP2557060550%2035	31371MAF4		8/25/2010	8/25/2010		287	0	287	0			0	0							
61	FNMAP2557060550%2035	31371MAF4		9/27/2010	9/27/2010		407	0	407	0			0	0							
62	FNMAP2557060550%2035	31371MAF4		10/25/2010	10/25/2010		408	0	408	0			0	0							
63	FNMAP2557060550%2035	31371MAF4		11/26/2010	11/26/2010		469	0	469	0			0	0							
64	FNMAP2557060550%2035	31371MAF4		12/27/2010	12/27/2010		461	0	461	0			0	0							
65	FNMAP2557060550%2035	31371MAF4		1/25/2011	1/25/2011		526	0	526	0			0	0							
66	FNMAP2560220550%2035	31371MLB1		2/25/2010	2/25/2010		239	0	239	0			0	0							
67	FNMAP2560220550%2035	31371MLB1		3/25/2010	3/25/2010		250	0	250	0			0	0							
68	FNMAP2560220550%2035	31371MLB1		4/26/2010	4/26/2010		339	0	339	0			0	0							
69	FNMAP2560220550%2035	31371MLB1		5/25/2010	5/25/2010		311	0	311	0			0	0							
70	FNMAP2560220550%2035	31371MLB1		6/25/2010	6/25/2010		1,640	0	1,640	0			0	0							
71	FNMAP2560220550%2035	31371MLB1		7/26/2010	7/26/2010		416	0	416	0			0	0							
72	FNMAP2560220550%2035	31371MLB1		8/25/2010	8/25/2010		379	0	379	0			0	0							
73	FNMAP2560220550%2035	31371MLB1		9/27/2010	9/27/2010		604	0	604	0			0	0							
74	FNMAP2560220550%2035	31371MLB1		10/25/2010	10/25/2010		493	0	493	0			0	0							
75	FNMAP2560220550%2035	31371MLB1		11/26/2010	11/26/2010		590	0	590	0			0	0							
76	FNMAP2560220550%2035	31371MLB1		12/27/2010	12/27/2010		721	0	721	0			0	0							
77	FNMAP2560220550%2035	31371MLB1		1/25/2011	1/25/2011		616	0	616	0			0	0							
78	FNMAP5555910550%2033	31385XF85		4/26/2010	4/26/2010		287	0	287	0			0	0							
79	FNMAP5555910550%2033	31385XF85		5/25/2010	5/25/2010		279	0	279	0			0	0							
80	FNMAP5555910550%2033	31385XF85		6/25/2010	6/25/2010		458	0	458	0			0	0							
81	FNMAP5555910550%2033	31385XF85		7/26/2010	7/26/2010		267	0	267	0			0	0							
82	FNMAP5555910550%2033	31385XF85		8/25/2010	8/25/2010		283	0	283	0			0	0							
83	FNMAP5555910550%2033	31385XF85		9/27/2010	9/27/2010		364	0	364	0			0	0							
84	FNMAP5555910550%2033	31385XF85		10/25/2010	10/25/2010		402	0	402	0			0	0							
85	FNMAP5555910550%2033	31385XF85		11/26/2010	11/26/2010		423	0	423	0			0	0							
86	FNMAP5555910550%2033	31385XF85		12/27/2010	12/27/2010		431	0	431	0			0	0							
87	FHLMCG0807905%2035	3128MJCR9		8/16/2010	8/16/2010		332	0	332	0			0	0							
88	FHLMCG0807905%2035	3128MJCR9		9/15/2010	9/15/2010		448	0	448	0			0	0							
89	FHLMCG0807905%2035	3128MJCR9		10/15/2010	10/15/2010		432	0	432	0			0	0							
90	FHLMCG0807905%2035	3128MJCR9		11/15/2010	11/15/2010		369	0	369	0			0	0							
91	FHLMCG0807905%2035	3128MJCR9		12/15/2010	12/15/2010		491	0	491	0			0	0							
92	FHLMCG0807905%2035	3128MJCR9		1/18/2011	1/18/2011		409	0	409	0			0	0							
93	FHLMCA928930450%2040	312941GA9		8/16/2010	8/16/2010		40	0	40	0			0	0							
94	FHLMCA928930450%2040	312941GA9		9/15/2010	9/15/2010		45	0	45	0			0	0							
95	FHLMCA928930450%2040	312941GA9		10/15/2010	10/15/2010		46	0	46	0			0	0							
96	FHLMCA928930450%2040	312941GA9		11/15/2010	11/15/2010		46	0	46	0			0	0							
97	FHLMCA928930450%2040	312941GA9		12/15/2010	12/15/2010		958	0	958	0			0	0							
98	FHLMCA928930450%2040	312941GA9		1/18/2011	1/18/2011		1,018	0	1,018	0			0	0							
99	FHLMCE0148805%2018	31294KUM5		2/16/2010	2/16/2010		219	0	219	0			0	0							
100	FHLMCE0148805%2018	31294KUM5		3/15/2010	3/15/2010		295	0	295	0			0	0							
101	FHLMCE0148805%2018	31294KUM5		4/15/2010	4/15/2010		255	0	255	0			0	0							
102	FHLMCE0148805%2018	31294KUM5		5/17/2010	5/17/2010		229	0	229	0			0	0							
103	FHLMCE0148805%2018	31294KUM5		6/15/2010	6/15/2010		233	0	233	0			0	0							
104	FHLMCE0148805%2018	31294KUM5		7/15/2010	7/15/2010		237	0	237	0			0	0							
105	FHLMCE0148805%2018	31294KUM5		8/16/2010	8/16/2010		243	0	243	0			0	0							
106	FHLMCE0148805%2018	31294KUM5		9/15/2010	9/15/2010		284	0	284	0			0	0							
107	FHLMCE0148805%2018	31294KUM5		10/15/2010	10/15/2010		276	0	276	0			0	0							
108	FHLMCE0148805%2018	31294KUM5		11/15/2010	11/15/2010		320	0	320	0			0	0							
109	FHLMCE0148805%2018	31294KUM5		12/15/2010	12/15/2010		332	0	332	0			0	0							
110	FHLMCE0148805%2018	31294KUM5		1/18/2011	1/18/2011		351	0	351	0			0	0							
111	FEDERAL HOME LN MTG CORP	31344ATZ7		8/29/2008	7/15/2010		14,293	0	13,169	1,124			0	1,124							
112	FEDERAL NATL MTG ASSOC	31359MH89		3/31/2008	7/27/2010		14,862	0	13,693	1,169			0	1,169							
113	FEDERAL NATL MTG ASSOC	31359MH89		7/31/2008	7/27/2010		1,143	0	1,024	119			0	119							
114	FNMAP5555910550%2033	31385XF85		1/25/2011	1/25/2011		410	0	410	0			0	0							

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	Long Term CG Distributions Short Term CG Distributions	Amount		Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
		923	0									
115	Kind(s) of Property Sold FNMAMP5558760550%2033	CUSIP # 31385XQ59	How Acquired	Date Acquired	Date Sold	425.837	0	411.105	14.732	0	0	14.732
116	FNMAMP5558760550%2033	31385XQ59		3/25/2010	2/25/2010	211	0	211	0	0	0	0
117	FNMAMP5558760550%2033	31385XQ59		3/25/2010	3/25/2010	214	0	214	0	0	0	0
118	FNMAMP5558760550%2033	31385XQ59		4/26/2010	4/26/2010	245	0	245	0	0	0	0
119	FNMAMP5558760550%2033	31385XQ59		5/25/2010	5/25/2010	200	0	200	0	0	0	0
120	FNMAMP5558760550%2033	31385XQ59		6/25/2010	6/25/2010	405	0	405	0	0	0	0
121	FNMAMP5558760550%2033	31385XQ59		7/26/2010	7/26/2010	213	0	213	0	0	0	0
122	FNMAMP5558760550%2033	31385XQ59		8/25/2010	8/25/2010	225	0	225	0	0	0	0
123	FNMAMP5558760550%2033	31385XQ59		9/27/2010	9/27/2010	319	0	319	0	0	0	0
124	FNMAMP5558760550%2033	31385XQ59		10/25/2010	10/25/2010	331	0	331	0	0	0	0
125	FNMAMP5558760550%2033	31385XQ59		11/26/2010	11/26/2010	282	0	282	0	0	0	0
126	FNMAMP5558760550%2033	31385XQ59		12/27/2010	12/27/2010	344	0	344	0	0	0	0
127	FNMAMP5558760550%2033	31385XQ59		1/25/2011	1/25/2011	293	0	293	0	0	0	0
128	FNMAMP5558760550%2033	31402C4H2		2/25/2010	2/25/2010	246	0	246	0	0	0	0
129	FNMAMP5558760550%2033	31411EF77		4/26/2010	4/26/2010	107	0	107	0	0	0	0
130	FNMAMP5558760550%2033	31411EF77		5/25/2010	5/25/2010	102	0	102	0	0	0	0
131	FNMAMP5558760550%2033	31411EF77		6/25/2010	6/25/2010	308	0	308	0	0	0	0
132	FNMAMP5558760550%2033	31411EF77		7/26/2010	7/26/2010	95	0	95	0	0	0	0
133	FNMAMP5558760550%2033	31411EF77		8/25/2010	8/25/2010	70	0	70	0	0	0	0
134	FNMAMP5558760550%2033	31411EF77		9/27/2010	9/27/2010	56	0	56	0	0	0	0
135	FNMAMP5558760550%2033	31411EF77		10/25/2010	10/25/2010	62	0	62	0	0	0	0
136	FNMAMP5558760550%2033	31411EF77		11/26/2010	11/26/2010	67	0	67	0	0	0	0
137	FNMAMP5558760550%2033	31411EF77		12/27/2010	12/27/2010	65	0	65	0	0	0	0
138	FNMAMP5558760550%2033	31411EF77		1/25/2011	1/25/2011	76	0	76	0	0	0	0
139	FNMAMP5558760550%2033	31412LEU0		2/25/2010	2/25/2010	940	0	940	0	0	0	0
140	FNMAMP5558760550%2033	31412LEU0		3/25/2010	3/25/2010	890	0	890	0	0	0	0
141	FNMAMP5558760550%2033	31414DZQ2		4/26/2010	4/26/2010	475	0	475	0	0	0	0
142	FNMAMP5558760550%2033	31414DZQ2		5/25/2010	5/25/2010	501	0	501	0	0	0	0
143	FNMAMP5558760550%2033	31414DZQ2		6/25/2010	6/25/2010	587	0	587	0	0	0	0
144	FNMAMP5558760550%2033	31414DZQ2		7/26/2010	7/26/2010	589	0	589	0	0	0	0
145	FNMAMP5558760550%2033	31414DZQ2		8/25/2010	8/25/2010	581	0	581	0	0	0	0
146	FNMAMP5558760550%2033	31414DZQ2		9/27/2010	9/27/2010	392	0	392	0	0	0	0
147	FNMAMP5558760550%2033	31414DZQ2		10/25/2010	10/25/2010	346	0	346	0	0	0	0
148	FNMAMP5558760550%2033	31414DZQ2		11/26/2010	11/26/2010	349	0	349	0	0	0	0
149	FNMAMP5558760550%2033	31414DZQ2		12/27/2010	12/27/2010	698	0	698	0	0	0	0
150	FNMAMP5558760550%2033	31414DZQ2		1/25/2011	1/25/2011	591	0	591	0	0	0	0
151	FNMAMP5558760550%2033	31416JFN6		2/25/2010	2/25/2010	813	0	813	0	0	0	0
152	FNMAMP5558760550%2033	31416JFN6		3/25/2010	3/25/2010	829	0	829	0	0	0	0
153	FNMAMP5558760550%2033	31416JFN6		4/26/2010	4/26/2010	252	0	252	0	0	0	0
154	FNMAMP5558760550%2033	31416JFN6		5/25/2010	5/25/2010	265	0	265	0	0	0	0
155	FNMAMP5558760550%2033	31416JFN6		6/25/2010	6/25/2010	310	0	310	0	0	0	0
156	FNMAMP5558760550%2033	31416JFN6		7/26/2010	7/26/2010	206	0	206	0	0	0	0
157	FNMAMP5558760550%2033	31416JFN6		8/25/2010	8/25/2010	168	0	168	0	0	0	0
158	FNMAMP5558760550%2033	31416JFN6		9/27/2010	9/27/2010	146	0	146	0	0	0	0
159	FNMAMP5558760550%2033	31416JFN6		10/25/2010	10/25/2010	102	0	102	0	0	0	0
160	FNMAMP5558760550%2033	31416JFN6		11/26/2010	11/26/2010	166	0	166	0	0	0	0
161	FNMAMP5558760550%2033	31408EXX5		12/27/2010	12/27/2010	233	0	233	0	0	0	0
162	FNMAMP5558760550%2033	31408EXX5		1/25/2011	1/25/2011	728	0	728	0	0	0	0
163	FNMAMP5558760550%2033	31408EXX5		2/25/2010	2/25/2010	266	0	266	0	0	0	0
164	FNMAMP5558760550%2033	31408EXX5		3/25/2010	3/25/2010	200	0	200	0	0	0	0
165	FNMAMP5558760550%2033	31408EXX5		4/26/2010	4/26/2010	985	0	985	0	0	0	0
166	FNMAMP5558760550%2033	31408EXX5		5/25/2010	5/25/2010	428	0	428	0	0	0	0
167	FNMAMP5558760550%2033	31408EXX5		6/25/2010	6/25/2010	407	0	407	0	0	0	0
168	FNMAMP5558760550%2033	31408EXX5		7/26/2010	7/26/2010	233	0	233	0	0	0	0
169	FNMAMP5558760550%2033	31408EXX5		8/25/2010	8/25/2010	908	0	908	0	0	0	0
170	FNMAMP5558760550%2033	31408EXX5		9/27/2010	9/27/2010	1,070	0	1,070	0	0	0	0
171	FNMAMP5558760550%2033	31408EXX5		10/25/2010	10/25/2010	991	0	991	0	0	0	0
172	FNMAMP5558760550%2033	31408EXX5		11/26/2010	11/26/2010	698	0	698	0	0	0	0

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	Long Term CG Distributions Short Term CG Distributions	Amount		Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
		923	0									
172	FNMAP9056900550%2036	31411EF77		2/25/2010	47	0	47	0	0	0	0	14,732
173	FNMAP9056900550%2036	31411EF77		3/25/2010	86	0	86	0	0	0	0	0
174	FNMAPAA10720550%2038	31416JFN6		11/26/2010	167	0	167	0	0	0	0	0
175	FNMAPAA10720550%2038	31416JFN6		12/27/2010	115	0	115	0	0	0	0	0
176	FNMAPAA10720550%2038	31416JFN6		1/25/2011	150	0	150	0	0	0	0	0
177	FNMAPAD215405%2040	31418PMC6		6/25/2010	180	0	180	0	0	0	0	0
178	FNMAPAD215405%2040	31418PMC6		7/26/2010	213	0	213	0	0	0	0	0
179	FNMAPAD215405%2040	31418PMC6		8/25/2010	47	0	47	0	0	0	0	0
180	FNMAPAD215405%2040	31418PMC6		9/27/2010	957	0	957	0	0	0	0	0
181	FNMA PAD2154 05%2040	31418PMC6		10/7/2010	30,438	0	30,438	0	0	0	0	0
182	FNMAPAD215405%2040	31418PMC6		10/25/2010	1,730	0	1,730	0	0	0	0	0
183	JPMORGAN CHASE & CO	481247AM6		6/30/2009	13,407	0	13,407	0	0	0	0	0
184	PIMCO LOW DURATION FD	693390411		4/19/2002	106,200	0	106,200	4,800	4,800	4,800	0	4,800
185	U S TREASURY BOND	912810FT0		8/31/2007	12,642	0	12,642	2,189	2,189	2,189	0	2,189
186	U S TREASURY NOTE	912828JH4		3/2/2009	6,258	0	6,258	-230	-230	-230	0	-230
187	U S TREASURY NOTE	912828JH4		3/31/2009	6,258	0	6,258	-341	-341	-341	0	-341
188	U S TREASURY NOTE	912828JH4		7/31/2009	2,086	0	2,086	11	11	11	0	11
189	U S TREASURY NOTE	912828JH4		7/31/2009	4,509	0	4,509	362	362	362	0	362
190	U S TREASURY NOTE	912828JH4		8/10/2009	6,764	0	6,764	669	669	669	0	669
191	U S TREASURY NOTE	912828JH4		8/18/2009	3,382	0	3,382	276	276	276	0	276
192	U S TREASURY NOTE	912828JH4		8/18/2009	3,436	0	3,436	332	332	332	0	332
193	U S TREASURY NOTE	912828JH4		8/31/2009	6,873	0	6,873	616	616	616	0	616
194	U S TREASURY NOTE	912828JH4		11/9/2009	2,291	0	2,291	206	206	206	0	206
195	U S TREASURY NOTE	912828JM3		10/27/2009	25,087	0	25,087	122	122	122	0	122
196	U S TREASURY NOTE	912828JM3		10/27/2009	2,093	0	2,093	19	19	19	0	19
197	U S TREASURY NOTE	912828JM3		10/30/2009	12,560	0	12,560	54	54	54	0	54
198	U S TREASURY NOTE	912828JM3		10/30/2009	7,503	0	7,503	236	236	236	0	236
199	U S TREASURY NOTE	912828JM3		5/28/2010	5,360	0	5,360	111	111	111	0	111
200	U S TREASURY NOTE	912828JM3		5/28/2010	7,497	0	7,497	174	174	174	0	174
201	U S TREASURY NOTE	912828JM3		7/15/2010	5,355	0	5,355	62	62	62	0	62
202	FNMAP7254240550%2034	31402C4H2		3/25/2010	236	0	236	0	0	0	0	0
203	FNMAP7254240550%2034	31402C4H2		4/26/2010	281	0	281	0	0	0	0	0
204	FNMAP7254240550%2034	31402C4H2		5/25/2010	275	0	275	0	0	0	0	0
205	FNMAP7254240550%2034	31402C4H2		6/25/2010	538	0	538	0	0	0	0	0
206	FNMAP7254240550%2034	31402C4H2		7/26/2010	261	0	261	0	0	0	0	0
207	FNMAP7254240550%2034	31402C4H2		8/25/2010	290	0	290	0	0	0	0	0
208	FNMAP7254240550%2034	31402C4H2		9/27/2010	383	0	383	0	0	0	0	0
209	FNMAP7254240550%2034	31402C4H2		10/25/2010	420	0	420	0	0	0	0	0
210	FNMAP7254240550%2034	31402C4H2		11/26/2010	400	0	400	0	0	0	0	0
211	FNMAP7254240550%2034	31402C4H2		12/27/2010	430	0	430	0	0	0	0	0
212	FNMAP5555910550%2033	31385XF85		2/25/2010	228	0	228	0	0	0	0	0
213	FNMAP5555910550%2033	31385XF85		3/25/2010	241	0	241	0	0	0	0	0
214	FNMAP7254240550%2034	31402C4H2		1/25/2011	430	0	430	0	0	0	0	0
215	FNMAP7350220550%2034	31402QSK8		2/25/2010	331	0	331	0	0	0	0	0
216	FNMAP7350220550%2034	31402QSK8		3/25/2010	333	0	333	0	0	0	0	0
217	FNMAP7350220550%2034	31402QSK8		4/26/2010	300	0	300	0	0	0	0	0
218	FNMAP7350220550%2034	31402QSK8		5/25/2010	419	0	419	0	0	0	0	0
219	FNMAP7350220550%2034	31402QSK8		6/25/2010	728	0	728	0	0	0	0	0
220	FNMAP7350220550%2034	31402QSK8		7/26/2010	404	0	404	0	0	0	0	0
221	FNMAP7350220550%2034	31402QSK8		8/25/2010	388	0	388	0	0	0	0	0
222	FNMAP7350220550%2034	31402QSK8		9/27/2010	447	0	447	0	0	0	0	0
223	FNMAP7350220550%2034	31402QSK8		10/25/2010	444	0	444	0	0	0	0	0
224	FNMAP7350220550%2034	31402QSK8		11/26/2010	646	0	646	0	0	0	0	0
225	FNMAP7350220550%2034	31402QSK8		12/27/2010	437	0	437	0	0	0	0	0
226	FNMAP8453410550%2036	31408AEN6		1/25/2011	427	0	427	0	0	0	0	0
227	FNMAP8453410550%2036	31408AEN6		2/25/2010	426	0	426	0	0	0	0	0
228	FNMAP8453410550%2036	31408AEN6		3/25/2010	599	0	599	0	0	0	0	0

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	Long Term CG Distributions	Short Term CG Distributions	Amount		Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
			923	0									
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold								
229	FNMAP8453410550%2036	31408AEN6		4/26/2010	4/26/2010	779	0	779	0			0	14,732
230	FNMAP8453410550%2036	31408AEN6		5/25/2010	5/25/2010	437	0	437	0			0	0
231	FNMAP8453410550%2036	31408AEN6		6/25/2010	6/25/2010	1,542	0	1,542	0			0	0
232	FNMAP8453410550%2036	31408AEN6		7/26/2010	7/26/2010	530	0	530	0			0	0
233	FNMAP8453410550%2036	31408AEN6		8/25/2010	8/25/2010	404	0	404	0			0	0
234	FNMAP8453410550%2036	31408AEN6		9/27/2010	9/27/2010	512	0	512	0			0	0
235	FNMAP8453410550%2036	31408AEN6		10/25/2010	10/25/2010	336	0	336	0			0	0
236	FNMAP8453410550%2036	31408AEN6		11/26/2010	11/26/2010	452	0	452	0			0	0
237	FNMAP8453410550%2036	31408AEN6		12/27/2010	12/27/2010	814	0	814	0			0	0
238	FNMAP8453410550%2036	31408AEN6		1/25/2011	1/25/2011	507	0	507	0			0	0
239	FNMAP8478200550%2035	31408C4D5		2/25/2010	2/25/2010	147	0	147	0			0	0
240	FNMAP8478200550%2035	31408C4D5		3/25/2010	3/25/2010	274	0	274	0			0	0
241	FNMAP8478200550%2035	31408C4D5		4/26/2010	4/26/2010	535	0	535	0			0	0
242	FNMAP8478200550%2035	31408C4D5		5/25/2010	5/25/2010	358	0	358	0			0	0
243	FNMAP8478200550%2035	31408C4D5		6/25/2010	6/25/2010	451	0	451	0			0	0
244	FNMAP8478200550%2035	31408C4D5		7/26/2010	7/26/2010	502	0	502	0			0	0
245	FNMAP8478200550%2035	31408C4D5		8/25/2010	8/25/2010	490	0	490	0			0	0
246	FNMAP8478200550%2035	31408C4D5		9/27/2010	9/27/2010	695	0	695	0			0	0
247	FNMAP8478200550%2035	31408C4D5		10/25/2010	10/25/2010	485	0	485	0			0	0
248	FNMAP8478200550%2035	31408C4D5		11/26/2010	11/26/2010	664	0	664	0			0	0
249	FNMAP8478200550%2035	31408C4D5		12/27/2010	12/27/2010	697	0	697	0			0	0
250	FNMAP8478200550%2035	31408C4D5		1/25/2011	1/25/2011	312	0	312	0			0	0
251	FNMAP8494940550%2035	31408EXX5		2/25/2010	2/25/2010	272	0	272	0			0	0

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Part

	0	0	
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	86
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments	12/31/2010	6	480
7 Total		7	566

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	81,280
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	81,280

Account Number: 27G-74C12

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
CUSTODIAN OF THE
THE VASICEK FOUNDATION
UAD 12-06-2002 OLDRICH VASICEK
PRESIDENT



TOTAL MERRILL

Net Portfolio Value: **\$1,331,957.44**

Your Financial Advisor:
PATRICK D'AMICO TEAM
TWO BELVEDERE PLACE STE 100
MILL VALLEY CA 94941
(800) 861-9328

Trust Officer:
ROBERT MUROI
310-203-3303

TRUST MANAGEMENT ACCOUNT

December 01, 2010 - December 31, 2010

ASSETS

	December 31	November 30
Cash/Money Accounts	35,880.34	26,575.14
Fixed Income	-	-
Equities	-	-
Mutual Funds	1,296,077.10	1,242,299.90
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	1,331,957.44	1,268,875.04
TOTAL ASSETS	\$1,331,957.44	\$1,268,875.04

LIABILITIES

Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	\$1,331,957.44	\$1,268,875.04

CASH FLOW

	This Statement	Year to Date
Opening Cash/Money Accounts	\$26,575.14	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	2,000.00
Subtotal	-	2,000.00
DEBITS		
Electronic Transfers	-	-
Other Debits	(1,639.00)	(89,015.00)
ML Trust Fees	(593.62)	(2,367.25)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	(\$2,232.62)	(\$91,382.25)
Net Cash Flow	(\$2,232.62)	(\$89,382.25)
Dividends/Interest Income	11,537.82	26,854.38
Security Purchases/Debits	-	(102,009.35)
Security Sales/Credits	-	106,200.00
Closing Cash/Money Accounts	\$35,880.34	
Securities You Transferred In/Out	-	-

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THE VASICEK FOUNDATION

Account Number: 27G-74C12

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

CASH/MONEY ACCOUNTS		Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH		0.78	0.78		.78		
BIF MONEY FUND		23,737.00	23,737.00	1.0000	23,737.00	14	.06
TOTAL			23,737.78		23,737.78	14	.06

MUTUAL FUNDS/CLOSED END FUNDS/UIT

Description	Quantity	Total Cost Basis	Estimated Market Price	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income	Yield%
ISHARES RUSSELL 1000 INDEX FUND SYMBOL: IWB Equity 100% Initial Purchase: 01/22/03	12,470	632,034.29	69.8600	239,119.91	632,034	239,119	14,503	1.66
ISHARES TR RUSSELL 2000 INDEX FD SYMBOL: IWM Equity 100% Initial Purchase: 01/22/03	1,560	64,691.52	78.2400	57,362.88	64,691	57,362	1,394	1.14
PIMCO LOW DURATION FD CL A SYMBOL: PTLAX Fixed Income 100% Initial Purchase: 04/19/02	29,150	288,674.52	10.3900	14,193.98	288,674	14,193	4,956	1.63

Subtotal (Fixed Income)
Subtotal (Equities)

302,868.50
993,208.60



THE VASICEK FOUNDATION

Account Number: 27G-74C12

TOTAL MERRILL*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

Description	MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued)		Total		Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income	Yield%
	Quantity	Cost Basis	Market Price	Cost Basis							
TOTAL		985,400.33			1,296,077.10	310,676.77			310,674	20,853	1.61
TOTAL PRINCIPAL INVESTMENTS		1,009,138.11			1,319,814.88	310,676.77			20,867		1.58

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.

Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.

Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

Description	CASH/MONEY ACCOUNTS		Total		Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
	Quantity	Cost Basis	Quantity	Cost Basis				
CASH	616.56	616.56				616.56		
BIF MONEY FUND	11,526.00	11,526.00			1.0000	11,526.00	7	.06
TOTAL		12,142.56				12,142.56	7	.06
TOTAL INCOME INVESTMENTS		12,142.56				12,142.56	6	.06

THE VASICEK FOUNDATION

Account Number: 27G-74C12

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

December 01, 2010 - December 31, 2010

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	1,021,280.67	1,331,957.44	310,676.77		20,874	1.57

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
12/01	Dividend		PIMCO LOW DURATION FD	590.92		
			CL A			
			DIVIDEND			
12/09	* Lg Tm Cap Gain.		PAY DATE 11/30/2010		923.18	
			PIMCO LOW DURATION FD			
			CL A			
			LONG TERM CAPITAL GAIN			
12/09	Sh Tm Cap Gain		PAY DATE 12/08/2010		4,631.06	
			PIMCO LOW DURATION FD			
			CL A			
			SHORT TERM CAPITAL GAIN			
12/29	Dividend		PAY DATE 12/08/2010	4,218.35		
			ISHARES RUSSELL 1000			
			INDEX FUND			
			DIVIDEND			
			HOLDING 12470.0000			
12/29	Dividend		PAY DATE 12/29/2010	556.91		
			ISHARES TR RUSSELL 2000			
			INDEX FD			
			DIVIDEND			
			HOLDING 1560.0000			
			PAY DATE 12/29/2010			

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TOTAL MERRILL

Account Number: 27G-74E02

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
AGENT OF THE
THE VASICEK FOUNDATION
UAD 12-06-2002 OLDRICH VASICEK
PRESIDENT

Net Portfolio Value:

Your Financial Advisor:
PATRICK D'AMICO TEAM
TWO BELVEDERE PLACE STE 100
MILL VALLEY CA 94941
(800) 861-9328

Trust Officer:
ROBERT MUROI
310-203-3303

\$682,525.24

TRUST MANAGEMENT ACCOUNT

Your Consults® Investment Manager is LORD ABBETT INTERM FI - MAA

December 01, 2010 - December 31, 2010

ASSETS	December 31	November 30
Cash/Money Accounts	62,664.66	89,170.75
Fixed Income	615,286.22	598,794.17
Equities	-	-
Mutual Funds	-	-
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	677,950.88	687,964.92
Estimated Accrued Interest	4,574.36	3,785.68
TOTAL ASSETS	\$682,525.24	\$691,750.60
LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	\$682,525.24	\$691,750.60

CASH FLOW	This Statement	Year to Date
Opening Cash/Money Accounts	\$89,170.75	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	13,439.00	92,329.28
Subtotal	13,439.00	92,329.28
DEBITS		
Electronic Transfers	-	-
Other Debits	-	-
ML Trust Fees	(805.66)	(9,495.89)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	(\$805.66)	(\$9,495.89)
Net Cash Flow	\$12,633.34	\$82,833.39
Dividends/Interest Income	1,467.42	26,789.79
Security Purchases/Debits	(40,606.85)	(427,262.27)
Security Sales/Credits	-	314,910.32
Closing Cash/Money Accounts	\$62,664.66	
Securities You Transferred In/Out	-	-

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Account Number: 27G-74E02

December 01, 2010 - December 31, 2010

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

GOVERNMENT AND AGENCY SECURITIES ¹									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ U.S. TREASURY NOTE 3 12½% SEP 30 2013 CUSIP: 912828JM3 ORIGINAL UNIT/TOTAL COST: 106.5901/7,461.31	07/15/10	7,000	7,395.93	106.0860	7,426.02	30.09	55.29	219	2.94
Δ U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 106.7230/19,210.14	11/15/10	18,000	19,159.58	106.0860	19,095.48	(64.10)	142.17	563	2.94
Subtotal		25,000	26,555.51		26,521.50	(34.01)	197.46	782	2.94
Δ FEDERAL NATL MTG ASSOC NOTES 05 000% MAR 15 2016 CUSIP: 31359MH89	09/15/08	7,000	7,347.31	112.9730	7,908.11	560.80	103.06	350	4.42
ORIGINAL UNIT/TOTAL COST: 106.8495/7,479.41									
Δ FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 110.6119/35,395.81	01/06/09	32,000	34,539.26	112.9730	36,151.36	1,612.10	471.11	1,600	4.42
Δ FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 111.9460/1,119.46	04/01/09	1,000	1,091.77	112.9730	1,129.73	37.96	14.72	50	4.42
Subtotal		40,000	42,978.34		45,189.20	2,210.86	588.89	2,000	4.42

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TOTAL MERRILL

THE VASICEK FOUNDATION

Account Number: 27G-74E02

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

GOVERNMENT AND AGENCY SECURITIES ¹ (continued)									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ U.S. TREASURY NOTE 4.000% AUG 15 2018 CUSIP: 912828JH4 ORIGINAL UNIT/TOTAL COST: 104 6762/4,187.05	11/09/09	4,000	4,165.71	108.3670	4,334.68	168.97	60.00	160	3.69
Δ U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 103 0785/12,369.42	01/12/10	12,000	12,333.21	108.3670	13,004.04	670.83	180.00	480	3.69
Δ U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 104 2035/6,252.21	01/29/10	6,000	6,228.58	108.3670	6,502.02	273.44	90.00	240	3.69
Δ U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 103 6371/6,218.23	03/10/10	6,000	6,199.92	108.3670	6,502.02	302.10	90.00	240	3.69
Δ U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 102 9925/9,269.33	03/31/10	9,000	9,248.26	108.3670	9,753.03	504.77	135.00	360	3.69
Δ U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 109 7308/5,486.54	07/27/10	5,000	5,463.33	108.3670	5,418.35	(44.98)	75.00	200	3.69
Δ U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 111 8129/14,535.68	11/26/10	13,000	14,519.76	108.3670	14,087.71	(432.05)	195.00	520	3.69
Subtotal		55,000	58,158.77		59,601.85	1,443.08	825.00	2,200	3.69
FHLMC EO 1488 05%2018 AMORTIZED FACTOR 0 243756480 AMORTIZED VALUE 9,750 CUSIP: 31294KUM5	03/05/04	40,000	10,065.62	106.5763	10,391.47	325.85	40.63	488	4.69
FHLMC G1 2522 05%2022 AMORTIZED FACTOR 0 327056110 AMORTIZED VALUE 12,755 CUSIP: 3128MBAX5	08/31/07	39,000	12,468.20	106.1406	13,538.43	1,070.23	53.15	638	4.71
FNMA P963451 05%2023 AMORTIZED FACTOR 0 538641050 AMORTIZED VALUE 17,236 CUSIP: 31414DZQ2	04/16/08	32,000	17,214.96	106.1406	18,294.94	1,079.98	71.82	862	4.71
FHLMC G1 3888 05%2025 AMORTIZED FACTOR 0 799399920 AMORTIZED VALUE 38,000 CUSIP: 3128MCRH0	11/23/10	47,536	40,606.85	105.6406	40,143.72	(463.13)		1,900	4.73

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THE VASICEK FOUNDATION

Account Number: 27G-74E02

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

GOVERNMENT AND AGENCY SECURITIES ¹ (continued)	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
Δ U.S. TREASURY BOND 6 125% AUG 15 2029 06 125% AUG 15 2029 CUSIP: 912810F12	12/31/08	7,000	10,111.98	126.4840	8,853.88	(1,258.10)	160.78	429	4.84
ORIGINAL UNIT/TOTAL COST	147 9222/10,354.56								
Δ U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 136.2348/13,623.48	03/31/09	10,000	13,404.73	126.4840	12,648.40	(756.33)	229.69	613	4.84
Δ U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 137 4100/2,748.20	04/01/09	2,000	2,702.76	126.4840	2,529.68	(173.08)	45.94	123	4.84
Δ U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 128.0746/12,807.46	11/30/09	10,000	12,703.77	126.4840	12,648.40	(55.37)	229.69	613	4.84
Δ U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 132 2778/6,613.89	07/07/10	5,000	6,585.66	126.4840	6,324.20	(261.46)	114.84	307	4.84
Subtotal		34,000	45,508.90		43,004.56	(2,504.34)	780.94	2,085	4.84
Δ FED NAT'L MORTGAGE ASSOC NOTES 07 250% MAY 15 2030 CUSIP: 31359MFP3	09/09/09	5,000	6,509.88	134.6580	6,732.90	223.02	46.32	363	5.38
ORIGINAL UNIT/TOTAL COST	131 4014/6,570.07								
Δ FED NAT'L MORTGAGE ASSOC ORIGINAL UNIT/TOTAL COST: 133 2064/6,660.32	05/28/10	5,000	6,630.41	134.6580	6,732.90	102.49	46.32	363	5.38
Subtotal		10,000	13,140.29		13,465.80	325.51	92.64	726	5.38
FHLMC GO 1183 07%2031 AMORTIZED FACTOR 0 0074/5380 AMORTIZED VALUE 2,010 CUSIP: 31283H118	01/03/03	270,000	2,112.02	113.8899	2,289.47	177.45	11.73	141	6.14
FNMA P555591 05 50%2033 AMORTIZED FACTOR 0 204636400 AMORTIZED VALUE 11,868 CUSIP: 31385X185	07/29/03	58,000	11,898.58	107.7898	12,793.48	894.90	54.40	653	5.10

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TOTAL MERRILL

THE VASICEK FOUNDATION

Account Number: 27G-74E02

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010- December 31, 2010

GOVERNMENT AND AGENCY SECURITIES ¹ (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current	
								Annual Income	Yield%
FNMA P555876 05 50%2033 AMORTIZED FACTOR 0.245873360 AMORTIZED VALUE 10,326 CUSIP: 31385XQ59	12/23/03	42,000	10,436.40	107.7898	11,131.11	694.71	47.33	568	5.10
FNMA P725424 05 50%2034 AMORTIZED FACTOR 0.258305730 AMORTIZED VALUE 12,140 CUSIP: 31402C4H2	06/17/05	47,000	12,267.46	107.7898	13,086.08	818.62	55.64	668	5.10
FNMA P735022 05 50%2034 AMORTIZED FACTOR 0.324204030 AMORTIZED VALUE 14,589 CUSIP: 31402QSK8	03/01/05	45,000	14,696.32	107.6335	15,702.85	1,006.53	66.87	803	5.10
FNMA P255706 05 50%2035 AMORTIZED FACTOR 0.392205540 AMORTIZED VALUE 16,864 CUSIP: 31371MAF4	03/15/05	43,000	16,868.79	107.5398	18,136.41	1,267.62	77.30	928	5.11
FHLMC A4 6671 05%2035 AMORTIZED FACTOR 0.428708850 AMORTIZED VALUE 16,719 CUSIP: 3128K7MU9	07/28/05	39,000	16,518.49	105.3790	17,618.99	1,100.50	69.66	836	4.74
FHLMC G0 8079 05%2035 AMORTIZED FACTOR 0.493521530 AMORTIZED VALUE 12,338 CUSIP: 3128MJC9	08/31/05	25,000	12,245.50	105.3790	13,001.70	756.20	51.41	617	4.74
FNMA P256022 05 50%2035 AMORTIZED FACTOR 0.460363320 AMORTIZED VALUE 19,335 CUSIP: 31371MLD1	10/18/05	42,000	19,185.71	107.5398	20,793.10	1,607.39	88.62	1,064	5.11
FNMA P847820 05 50%2035 AMORTIZED FACTOR 0.478645190 AMORTIZED VALUE 15,795 CUSIP: 31408C4D5	12/02/05	33,000	15,531.21	107.5398	16,986.22	1,455.01	72.40	869	5.11
FNMA P849494 05 50%2035 AMORTIZED FACTOR 0.480598010 AMORTIZED VALUE 17,782 CUSIP: 31408EXX5	11/15/05	37,000	17,433.43	107.5398	19,122.86	1,689.43	81.50	978	5.11

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THE VASICEK FOUNDATION

Account Number: 27G-74E02

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

GOVERNMENT AND AGENCY SECURITIES ¹ (continued)		Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
FNMA P845341 05 50%2036 AMORTIZED FACTOR 0 413324020 AMORTIZED VALUE 17,359 CUSIP: 31408AEN6		12/30/05	42,000	17,221.28	107.5398	18,668.49	1,447.21	79.56	955	5.11
Δ U.S. TREASURY BOND 4 500% FEB 15 2036 CUSIP: 912810FT0 ORIGINAL UNIT/TOTAL COST: 115 9535/20,871.63		11/28/08	18,000	20,736.14	103.5310	18,635.58	(2,100.56)	303.75	810	4.34
Δ U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 109 6718/7,677 03		07/30/10	7,000	7,670.54	103.5310	7,247.17	(423.37)	118.13	315	4.34
Δ U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 108 6800/5,434 00		08/05/10	5,000	5,430.01	103.5310	5,176.55	(253.46)	84.38	225	4.34
Δ U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 110 0355/6,602 13		08/11/10	6,000	6,596.75	103.5310	6,211.86	(384.89)	101.25	270	4.34
Subtotal			36,000	40,433.44		37,271.16	(3,162.28)	607.51	1,620	4.34
FNMA P905690 05 50%2036 AMORTIZED FACTOR 0 368876070 AMORTIZED VALUE 1,844 CUSIP: 31411EF77		01/10/07	5,000	1,814.70	107.2273	1,977.68	162.98	8.45	102	5.12
FNMA P928147 06%2037 AMORTIZED FACTOR 0 380320120 AMORTIZED VALUE 28,521 CUSIP: 31412LLU0		10/19/10	75,000	31,028.77	108.8165	31,038.83	10.06	142.62	1,712	5.51
FHLMC A6 6380 06%2037 AMORTIZED FACTOR 0 317782280 AMORTIZED VALUE 25,416 CUSIP: 3128KXCRO		09/20/10	79,981	27,275.17	108.4304	27,559.26	284.09	127 08	1,525	5.53
FHLMC G0 3941 06%2038 AMORTIZED FACTOR 0 453476180 AMORTIZED VALUE 29,858 CUSIP: 3128M5WA4		09/01/10	65,843	32,092.97	108.4304	32,375.40	282.43	149.46	1,792	5.53
FNMA PAA1072 05 50%2038 AMORTIZED FACTOR 0 338501540 AMORTIZED VALUE 2,708 CUSIP: 31416JFN6		04/01/09	8,000	2,812.95	107.0554	2,899.07	86.12	12.80	149	5.13

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THE VASICEK FOUNDATION

Account Number: 27G-74E02

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

GOVERNMENT AND AGENCY SECURITIES ¹ (continued)	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
FHLMC A9 2893 04 50%2040	07/01/10	33,000	32,989.44	102.5685	32,682.59	(306.85)	119.49	1,434	4.38
AMORTIZED FACTOR 0 965580520 AMORTIZED VALUE 31.864									
CUSIP 312941GA9									
TOTAL		1,348,360	601,560.07		615,286.22	13,726.15	4,574.36	29,095	4.73
TOTAL PRINCIPAL INVESTMENTS			636,472.87		650,199.02	13,726.15	4,574.36	29,115	4.48

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

Notes

^Δ Debt Instruments purchased at a premium show amortization

^θ Debt Instruments purchased at a discount show accretion

¹ Some agency securities are not backed by the full faith and credit of the United States government.

For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS	Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH		0.86	0.86		.86		
BIF MONEY FUND		27,751.00	27,751.00	1.0000	27,751.00	17	.06
TOTAL			27,751.86		27,751.86	17	.06
TOTAL INCOME INVESTMENTS			27,751.86		27,751.86	16	.06

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THE VASICEK FOUNDATION

Account Number: 27G-74E02

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

December 01, 2010 - December 31, 2010

LONG PORTFOLIO		Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS		664,224.73	677,950.88	13,726.15	4,574.36	29,133	4.30

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS				Income			Principal		Income	
Date	Transaction Type	Quantity	Description	Cash	Cash	Year To Date	Cash	Year To Date	Cash	Year To Date
12/15	Interest Credit		FHLMC GO 1183 07%2031 INTEREST CREDIT		11.89					
12/15	Interest Credit		PAY DATE 12/15/2010 FHLMC A9 2893 04 50%2040 AMORTIZED FACTOR 0.965580520 INTEREST CREDIT		123.08					
12/15	Interest Credit		PAY DATE 12/15/2010 FHLMC GO 3941 06%2038 AMORTIZED FACTOR 0.453476180 INTEREST CREDIT		154.34					
12/15	Interest Credit		PAY DATE 12/15/2010 FHLMC E0 1488 05%2018 AMORTIZED VALUE 3694 AMORTIZED FACTOR 0.243756480 INTEREST CREDIT		42.01					
12/15	Interest Credit		PAY DATE 12/15/2010 FHLMC GO 8079 05%2035 AMORTIZED VALUE 6445 AMORTIZED FACTOR 0.493521530 INTEREST CREDIT		53.45					
12/15	Interest Credit		PAY DATE 12/15/2010 FHLMC A4 6671 05%2035 AMORTIZED VALUE 6445		72.65					

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