Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation
GRANT & CHRISTINE KURTZ FDN

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P O Box 1501, NJ2-130-03-31

City or town, state, and ZIP code
PENNINGTON NJ 08534-1501

A Employer identification number
06-1602913

B Telephone number (see page 10 of the instructions)
609-274-6968

C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 1,035,003

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	31,582	26,366		
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	-18,862			
	b Gross sales price for all assets on line 6a 424,875				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	0	0	0	
	12 **Total.** Add lines 1 through 11	12,720	26,366	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	2,500	0	0	2,500
	c Other professional fees (attach schedule)	6,993	4,196	0	2,797
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	705	371	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	4	4	0	0
	24 **Total operating and administrative expenses.** Add lines 13 through 23	10,202	4,571	0	5,297
	25 Contributions, gifts, grants paid	40,650			40,650
	26 **Total expenses and disbursements** Add lines 24 and 25	50,852	4,571	0	45,947
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-38,132			
	b **Net investment income** (if negative, enter -0-)		21,795		
	c **Adjusted net income** (if negative, enter -0-)			0	

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19

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	352	433	433
	2	Savings and temporary cash investments	7,496	6,798	6,798
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	261,508	268,431	273,526
	b	Investments—corporate stock (attach schedule)	435,069	413,180	474,743
	c	Investments—corporate bonds (attach schedule)	0	0	0
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	307,924	281,104	277,115
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,012,349	969,946	1,032,615
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	1,012,349	969,946	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,012,349	969,946	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,012,349	969,946	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,012,349
2	Enter amount from Part I, line 27a	2	-38,132
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	1,204
4	Add lines 1, 2, and 3	4	975,421
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	5,475
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	969,946

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k) but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-18,862
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	54,166	899,245	0 060235
2008	14,655	994,397	0 014738
2007	53,205	1,099,896	0 048373
2006	50,223	1,044,614	0 048078
2005	49,808	1,018,982	0 048880

2	**Total** of line 1, column (d)	2	0 220304
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 044061
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	979,639
5	Multiply line 4 by line 3	5	43,164
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	218
7	Add lines 5 and 6	7	43,382
8	Enter qualifying distributions from Part XII, line 4	8	45,947

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)	1	218
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	218
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	218
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 235		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	235
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	17
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 17 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no ▶ 609-274-6968

Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
GRANT KURTZ 27587 RIVERBANK DRIVE BONITA SPRINGS	CO-TRUSTEE 2 00	0	0	0
CHRISTINE KURTZ 27587 RIVERBANK DRIVE BONITA SPRINGS	CO-TRUSTEE 1 00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	972,554
b	Average of monthly cash balances	1b	22,003
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	994,557
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	994,557
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	14,918
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	979,639
6	**Minimum investment return.** Enter 5% of line 5	6	48,982

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	48,982
2a	Tax on investment income for 2010 from Part VI, line 5	2a	218		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	218
3	Distributable amount before adjustments Subtract line 2c from line 1			3	48,764
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	48,764
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	48,764

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	45,947
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	45,947
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	218
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	45,729

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				48,764
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			38,763	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005 NONE				
b From 2006 NONE				
c From 2007 NONE				
d From 2008 NONE				
e From 2009 NONE				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 45,947				
a Applied to 2009, but not more than line 2a			38,763	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				7,184
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				41,580
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006 0				
b Excess from 2007 0				
c Excess from 2008 0				
d Excess from 2009 0				
e Excess from 2010 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2010	Prior 3 years (b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ 3a	40,650
b *Approved for future payment* NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	31,582	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-18,862	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		12,720	0

13 Total. Add line 12, columns (b), (d), and (e) 13 12,720

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Grant Kurtz — Signature of officer or trustee | 4/19/2011 — Date | Trustee — Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Donald J Roman		4/19/2011		P00364310
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
BAY PRESBYTERIAN CHURCH		BONITA SPRINGS	FL			NONE	501(C)(3)	GENERAL OPERATING	4,000
BONITA BAY FISHING CLUB		BONITA SPRINGS	FL			NONE	501(C)(3)	GENERAL OPERATING	500
OHIO WESELEYAN UNIVERSITY		DELAWARE	OH			NONE	501(C)(3)	GENERAL OPERATING	22,500
UNITED WAY OF LEE COUNTY		FORT MYERS	FL			NONE	501(C)(3)	GENERAL OPERATING	10,300
BARBARA'S FRIENDS		FORT MYERS	FL			NONE	501(C)(3)	GENERAL OPERATING	1,000
SUMMIT FOUNDATION		BRECKENRIDGE	CO			NONE	501(C)(3)	GENERAL OPERATING	500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
DENVER ZOOLOGICAL FOUNDATION
Street

City	State	Zip Code	Foreign Country
DENVER	CO		

Relationship	Foundation Status
NONE	501(C)(3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	1,000

Name
CONTINENTAL DIVIDE LAND TRUST
Street

City	State	Zip Code	Foreign Country
FRISCO	CO		

Relationship	Foundation Status
NONE	501(C)(3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	850

Name
Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount
	0

Name
Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount
	0

Name
Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount
	0

Name
Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount
	0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	92
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	424,875	443,737	-18,862
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	AFLAC INC COM	001055102			2/25/2010		11/16/2010	268	241				27
2	X	AMERICA MOVIL SAB DE CV	02364W105			5/14/2010		11/16/2010	280	246				34
3	X	AMERICAN CENTURY	025081704			12/29/2009		11/16/2010	375	356				19
4	X	AMERICAN CENTURY	025081704			8/5/2009		11/16/2010	170	155				15
5	X	AMER EXPRESS COMPANY	025816109			6/16/2010		11/16/2010	208	212				-4
6	X	AMER FUNDS AMERICAN HIG	026547828			10/28/2009		11/16/2010	203	186				17
7	X	AMER FUNDS AMERICAN HIG	026547828			11/27/2009		11/16/2010	203	188				15
8	X	AMER FUNDS AMERICAN HIG	026547828			12/28/2009		11/16/2010	304	286				18
9	X	AMER FUNDS AMERICAN HIG	026547828			1/28/2010		11/16/2010	34	32				2
10	X	AMERICAN WTR WKS CO INC	030420103			12/21/2009		11/16/2010	291	274				17
11	X	APACHE CORP	037411105			9/25/2009		11/15/2010	15,663	13,214				2,449
12	X	ARCHER DANIELS MIDLD	039483102			9/10/2010		11/16/2010	237	261				-24
13	X	AUTOMATIC DATA PROC	053015103			6/8/2009		11/16/2010	45	38				7
14	X	AUTOMATIC DATA PROC	053015103			11/15/2010		11/16/2010	223	230				-7
15	X	AVON PROD INC	054303102			1/4/2008		4/20/2010	12,448	14,426				-1,978
16	X	AVON PROD INC	054303102			4/2/2008		4/20/2010	1,899	2,290				-391
17	X	AVON PROD INC	054303102			8/1/2008		4/20/2010	712	893				-181
18	X	AVON PROD INC	054303102			9/2/2008		4/20/2010	1,357	1,745				-388
19	X	BAKER HUGHES INC	057224107			3/5/2010		9/28/2010	8,388	10,482				-2,094
20	X	CALAMOS STRAT TOT RETUR	128125101			9/2/2008		2/25/2010	2,572	3,282				-710
21	X	CALAMOS STRAT TOT RETUR	128125101			9/2/2008		11/16/2010	725	897				-172
22	X	CARDINAL HEALTH INC OHIO	14149Y108			11/12/2009		11/16/2010	414	375				39
23	X	CATERPILLAR INC DEL	149123101			8/9/2010		11/16/2010	402	360				42
24	X	COSTCO WHOLESALE CRP D	22160K105			4/20/2010		11/16/2010	325	298				27
25	X	DIGITAL RLTY TR INC	253868103			11/12/2009		11/16/2010	265	239				26
26	X	DISNEY (WALT) CO COM STK	254687106			1/4/2008		11/16/2010	221	189				32
27	X	DONALDSON CO INC	257651109			11/6/2008		8/9/2010	20,037	15,782				4,255
28	X	ENBRIDGE INC COM	29250N105			6/3/2008		3/5/2010	7,963	7,856				107
29	X	ENBRIDGE INC COM	29250N105			6/3/2008		11/16/2010	163	137				26
30	X	FED HOME LOAN MRTG CORI	3128X05Z8			1/11/2008		10/28/2010	25,000	25,000				0
31	X	FEDERAL HOME LN MTG COF	3128X8JB9			5/6/2009		2/17/2010	50,000	50,000				0
32	X	FEDERAL HOME LOAN BANK	3133XDTA9			1/11/2008		12/10/2010	50,000	50,000				0
33	X	GENERAL MILLS	370334104			1/4/2008		6/16/2010	13,235	9,684				3,551
34	X	GENERAL MILLS	370334104			1/4/2008		9/10/2010	6,446	4,912				1,534
35	X	GENERAL MILLS	370334104			4/2/2008		9/10/2010	1,915	1,568				347
36	X	GENERAL MILLS	370334104			8/1/2008		9/10/2010	1,031	901				130
37	X	GENERAL MILLS	370334104			9/2/2008		9/10/2010	1,915	1,758				157
38	X	GENUINE PARTS CO	372460105			8/3/2010		11/16/2010	235	220				15
39	X	HENDERSON INTERNATIONA	425067592			12/30/2009		2/25/2010	198	202				-4
40	X	HENDERSON INTERNATIONA	425067592			1/4/2008		2/25/2010	6,402	8,302				-1,900
41	X	HENDERSON INTERNATIONA	425067592			1/4/2008		11/16/2010	803	955				-152
42	X	HEWLETT PACKARD CO DEI	428236103			5/6/2008		9/28/2010	4,372	5,084				-712
43	X	HEWLETT PACKARD CO DEI	428236103			5/6/2008		11/15/2010	10,987	12,444				-1,457
44	X	HEWLETT PACKARD CO DEI	428236103			8/1/2008		11/15/2010	855	878				-23
45	X	HEWLETT PACKARD CO DEI	428236103			9/2/2008		11/15/2010	1,582	1,745				-163
46	X	HONEYWELL INTL INC DEL	438516106			1/4/2008		6/16/2010	3,038	4,219				-1,181
47	X	HONEYWELL INTL INC DEL	438516106			1/4/2008		11/16/2010	291	357				-66
48	X	INTL BUSINESS MACHINES	459200101			7/23/2008		11/16/2010	426	390				36
49	X	ISHARES MSCI EAFE INDEX	464287465			1/4/2008		2/25/2010	3,987	5,986				-1,999
50	X	ISHARES MSCI EAFE INDEX	464287465			1/4/2008		11/16/2010	729	1,011				-282

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	92
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	424,875	443,737	-18,862
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
51	X	ISHARES TR RUSSELL 2000	464287655			1/4/2008		2/25/2010	2,616	3,071				-455
52	X	ISHARES TR RUSSELL 2000	464287655			1/4/2008		11/16/2010	425	439				-14
53	X	LOOMIS SAYLES STRATEGIC	543487250			10/27/2009		11/16/2010	163	148				15
54	X	LOOMIS SAYLES STRATEGIC	543487250			11/24/2009		11/16/2010	163	150				13
55	X	LOOMIS SAYLES STRATEGIC	543487250			12/22/2009		11/16/2010	178	165				13
56	X	LOOMIS SAYLES STRATEGIC	543487250			1/26/2010		11/16/2010	178	167				11
57	X	LOOMIS SAYLES STRATEGIC	543487250			2/23/2010		11/16/2010	59	55				4
58	X	LORD ABBETT BOND	544004609			10/5/2009		11/16/2010	101	92				9
59	X	LORD ABBETT BOND	544004609			11/4/2009		11/16/2010	101	93				8
60	X	LORD ABBETT BOND	544004609			12/3/2009		11/16/2010	93	87				6
61	X	LORD ABBETT BOND	544004609			12/31/2009		11/16/2010	85	81				4
62	X	LORD ABBETT BOND	544004609			1/6/2010		11/16/2010	8	7				1
63	X	LORD ABBETT BOND	544004609			2/3/2010		11/16/2010	47	44				3
64	X	MARATHON OIL CORP	565849106			11/15/2010		11/16/2010	299	305				-6
65	X	MCDONALDS CORP COM	580135101			1/4/2008		11/16/2010	388	285				103
66	X	MCKESSON CORPORATION C	58155Q103			1/4/2008		2/25/2010	13,232	14,264				-1,032
67	X	MCKESSON CORPORATION C	58155Q103			4/2/2008		2/25/2010	5,822	5,298				524
68	X	MCKESSON CORPORATION C	58155Q103			8/1/2008		2/25/2010	941	898				43
69	X	MCKESSON CORPORATION C	58155Q103			9/2/2008		2/25/2010	1,764	1,769				-5
70	X	MICROSOFT CORP	594918104			10/20/2009		11/16/2010	465	471				-6
71	X	NOVARTIS ADR	66987V109			2/25/2010		11/16/2010	167	163				4
72	X	OMNICOM GROUP COM	681919106			6/16/2010		9/28/2010	4,978	4,918				60
73	X	PPL CORPORATION	69351T106			1/4/2008		2/25/2010	4,043	7,255				-3,212
74	X	PPL CORPORATION	69351T106			4/2/2008		2/25/2010	1,167	1,945				-778
75	X	PPL CORPORATION	69351T106			8/1/2008		2/25/2010	285	445				-160
76	X	PPL CORPORATION	69351T106			9/2/2008		2/25/2010	569	868				-299
77	X	PEPSICO INC	713448108			1/4/2008		6/16/2010	9,777	11,561				-1,784
78	X	PEPSICO INC	713448108			1/4/2008		11/16/2010	257	302				-45
79	X	PFIZER INC	717081103			10/19/2009		11/16/2010	116	123				-7
80	X	PHARM PROD DEV INC	717124101			8/3/2010		9/28/2010	9,502	9,937				-435
81	X	PRAXAIR INC	74005P104			3/5/2010		11/16/2010	181	157				24
82	X	PRICE T ROWE GROUP INC	74144T108			8/3/2010		11/16/2010	340	299				41
83	X	QUEST DIAGNOSTICS INC	74834L100			2/13/2009		8/3/2010	6,544	7,133				-589
84	X	QUEST DIAGNOSTICS INC	74834L100			6/8/2009		8/3/2010	96	103				-7
85	X	ROYAL DUTCH SHEL PLC	780259107			9/25/2009		3/5/2010	5,957	6,183				-226
86	X	ROYAL DUTCH SHEL PLC	780259107			9/25/2009		11/16/2010	252	227				25
87	X	SPDR S&P MIDCAP 400 ETF	78467Y107			1/4/2008		2/25/2010	8,757	9,943				-1,186
88	X	SPDR S&P MIDCAP 400 ETF	78467Y107			1/4/2008		11/16/2010	605	603				2
89	X	SAP AG SHS	803054204			8/26/2010		11/16/2010	441	398				43
90	X	STAPLES INC	855030102			2/24/2009		8/3/2010	10,413	8,337				2,076
91	X	TARGET CORP COM	87612E106			9/28/2010		11/16/2010	214	218				-4
92	X	TELEFONICA SA SPAIN ADR	879382208			4/28/2009		5/14/2010	10,476	10,771				-295
93	X	TEXAS INSTRUMENTS	882508104			7/29/2009		8/26/2010	15,699	15,724				-25
94	X	TEXAS INSTRUMENTS	882508104			10/20/2009		8/26/2010	1,394	1,388				6
95	X	TORCHMARK CORP COM	891027104			4/29/2008		2/25/2010	9,066	12,962				-3,896
96	X	TORCHMARK CORP COM	891027104			8/1/2008		2/25/2010	547	688				-141
97	X	TORCHMARK CORP COM	891027104			9/2/2008		2/25/2010	1,002	1,328				-326
98	X	UNITED PARCEL SVC CL B	911312106			2/25/2010		11/16/2010	403	347				56
99	X	UNITED TECHS CORP COM	913017109			1/4/2008		6/16/2010	7,334	8,132				-798
100	X	UNITED TECHS CORP COM	913017109			1/4/2008		11/16/2010	222	228				-6
101	X	WADDELL & REED FINL A	930059100			1/4/2008		8/3/2010	7,453	10,927				-3,474

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	92
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	424,875	443,737	-18,862
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
102	X	WADDELL & REED FINL A	930059100			4/2/2008		8/3/2010	1,643	2,337				-694
103	X	WADDELL & REED FINL A	930059100			8/1/2008		8/3/2010	476	657				-181
104	X	WADDELL & REED FINL A	930059100			9/2/2008		8/3/2010	976	1,325				-349
105	X	WADDELL & REED FINL A	930059100			6/16/2010		8/3/2010	452	487				-35
106	X	WALGREEN CO	931422109			2/13/2009		11/16/2010	376	293				83
107	X	WASTE MANAGEMENT INC NI	94106L109			4/16/2008		2/25/2010	14,353	15,196				-843
108	X	WISCONSIN ENERGY CORP	976657106			2/25/2010		9/28/2010	466	387				79
109	X	WISCONSIN ENERGY CORP	976657106			2/25/2010		11/16/2010	234	193				41
110	X	COVIDIEN PLC SHS	G2554F105			11/24/2009		11/16/2010	343	374				-31
111	X	ACE LIMITED	H0023R105			1/16/2009		11/16/2010	237	200				37

Line 16b (990-PF) - Accounting Fees

		2,500	0	0	2,500
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	2,500			2,500
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16c (990-PF) - Other Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		6,993	4,196	0	2,797
1	MERRILL LYNCH FEES AS AGENT	6,993	4,196		2,797
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		705	371	0	0
1	PY FED EXCISE TAX	99			
2	ESTIMATED EXCISE TAX PAID	235			
3	FOREIGN TAX WITHHELD	371	371		
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		4	4	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1		0	0	0	0
2					
3	ADR FEES	4	4		
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	PY LATE POSTING MUTUAL FUNDS	1	341
2	PURCHASE OF ACCRUED INTEREST C/O FROM PY	2	863
3	Total	3	1,204

Line 5 - Decreases not included in Part III, Line 2

1	BOND AMORTIZATION	1	3,835
2	COST BASIS ADJUSTMENT	2	1,219
3	PURCHASE OF ACCRUED INTEREST C/O TO NEXT YEAR	3	41
4	CY LATE POSTING MUTUAL FUNDS	4	380
5	Total	5	5,475

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	92
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	424,783	0	443,737	-18,954	0	0	0	-18,954
1	AFLAC INC COM	001055102		2/25/2010	11/16/2010	268	0	241	27			0	27
2	AMERICA MOVIL SAB DE CV	02364W105		5/14/2010	11/16/2010	280	0	246	34			0	34
3	AMERICAN CENTURY	025081704		12/29/2009	11/16/2010	375	0	356	19			0	19
4	AMERICAN CENTURY	025081704		8/5/2009	11/16/2010	170	0	155	15			0	15
5	AMER EXPRESS COMPANY	025816109		6/16/2010	11/16/2010	208	0	212	-4			0	-4
6	AMER FUNDS AMERICAN HIGH	026547828		10/28/2009	11/16/2010	203	0	186	17			0	17
7	AMER FUNDS AMERICAN HIGH	026547828		11/27/2009	11/16/2010	203	0	188	15			0	15
8	AMER FUNDS AMERICAN HIGH	026547828		12/28/2009	11/16/2010	304	0	286	18			0	18
9	AMER FUNDS AMERICAN HIGH	026547828		1/28/2010	11/16/2010	34	0	32	2			0	2
10	AMERICAN WTR WKS CO INC	030420103		12/21/2009	11/16/2010	291	0	274	17			0	17
11	APACHE CORP	037411105		9/25/2009	11/15/2010	15,663	0	13,214	2,449			0	2,449
12	ARCHER DANIELS MIDLD	039483102		9/10/2010	11/16/2010	237	0	261	-24			0	-24
13	AUTOMATIC DATA PROC	053015103		6/8/2009	11/16/2010	45	0	38	7			0	7
14	AUTOMATIC DATA PROC	053015103		11/15/2010	11/16/2010	223	0	230	-7			0	-7
15	AVON PROD INC	054303102		1/4/2008	4/20/2010	12,448	0	14,426	-1,978			0	-1,978
16	AVON PROD INC	054303102		4/2/2008	4/20/2010	1,899	0	2,290	-391			0	-391
17	AVON PROD INC	054303102		8/1/2008	4/20/2010	712	0	893	-181			0	-181
18	AVON PROD INC	054303102		9/2/2008	4/20/2010	1,357	0	1,745	-388			0	-388
19	BAKER HUGHES INC	057224107		3/5/2010	9/28/2010	8,388	0	10,482	-2,094			0	-2,094
20	CALAMOS STRAT TOT RETURN	128125101		9/2/2008	2/25/2010	2,572	0	3,282	-710			0	-710
21	CALAMOS STRAT TOT RETURN	128125101		9/2/2008	11/16/2010	725	0	897	-172			0	-172
22	CARDINAL HEALTH INC OHIO	14149Y108		11/12/2009	11/16/2010	414	0	375	39			0	39
23	CATERPILLAR INC DEL	149123101		8/9/2010	11/16/2010	402	0	360	42			0	42
24	COSTCO WHOLESALE CRP DEL	22160K105		4/20/2010	11/16/2010	325	0	298	27			0	27
25	DIGITAL RLTY TR INC	253868103		11/12/2009	11/16/2010	265	0	239	26			0	26
26	DISNEY (WALT) CO COM STK	254687106		1/4/2008	11/16/2010	221	0	189	32			0	32
27	DONALDSON CO INC	257651109		11/6/2008	8/9/2010	20,037	0	15,782	4,255			0	4,255
28	ENBRIDGE INC COM	29250N105		6/3/2008	3/5/2010	7 963	0	7,856	107			0	107
29	ENBRIDGE INC COM	29250N105		6/3/2008	11/16/2010	163	0	137	26			0	26
30	FED HOME LOAN MRTG CORP	3128X05Z8		1/11/2008	10/28/2010	25,000	0	25,000	0			0	0
31	FEDERAL HOME LN MTG CORP	3128X8JB9		5/6/2009	2/17/2010	50,000	0	50,000	0			0	0
32	FEDERAL HOME LOAN BANK	3133XDTA9		1/11/2008	12/10/2010	50,000	0	50,000	0			0	0
33	GENERAL MILLS	370334104		1/4/2008	6/16/2010	13,235	0	9,684	3,551			0	3,551
34	GENERAL MILLS	370334104		1/4/2008	9/10/2010	6,446	0	4,912	1,534			0	1,534
35	GENERAL MILLS	370334104		4/2/2008	9/10/2010	1,915	0	1,568	347			0	347
36	GENERAL MILLS	370334104		8/1/2008	9/10/2010	1,031	0	901	130			0	130
37	GENERAL MILLS	370334104		9/2/2008	9/10/2010	1,915	0	1,758	157			0	157
38	GENUINE PARTS CO	372460105		8/3/2010	11/16/2010	235	0	220	15			0	15
39	HENDERSON INTERNATIONAL	425067592		12/30/2009	2/25/2010	198	0	202	-4			0	-4
40	HENDERSON INTERNATIONAL	425067592		1/4/2008	2/25/2010	6,402	0	8,302	-1,900			0	-1,900
41	HENDERSON INTERNATIONAL	425067592		1/4/2008	11/16/2010	803	0	955	-152			0	-152
42	HEWLETT PACKARD CO DEL	428236103		5/6/2008	9/28/2010	4,372	0	5,084	-712			0	-712
43	HEWLETT PACKARD CO DEL	428236103		5/6/2008	11/15/2010	10,987	0	12,444	-1,457			0	-1,457
44	HEWLETT PACKARD CO DEL	428236103		8/1/2008	11/15/2010	855	0	878	-23			0	-23
45	HEWLETT PACKARD CO DEL	428236103		9/2/2008	11/15/2010	1,582	0	1,745	-163			0	-163
46	HONEYWELL INTL INC DEL	438516106		1/4/2008	6/16/2010	3,038	0	4,219	-1,181			0	-1,181
47	HONEYWELL INTL INC DEL	438516106		1/4/2008	11/16/2010	291	0	357	-66			0	-66
48	INTL BUSINESS MACHINES	459200101		7/23/2008	11/16/2010	426	0	390	36			0	36
49	ISHARES MSCI EAFE INDEX	464287465		1/4/2008	2/25/2010	3,987	0	5,986	-1,999			0	-1 999
50	ISHARES MSCI EAFE INDEX	464287465		1/4/2008	11/16/2010	729	0	1,011	-282			0	-282
51	ISHARES TR RUSSELL 2000	464287655		1/4/2008	2/25/2010	2,616	0	3,071	-455			0	-455
52	ISHARES TR RUSSELL 2000	464287655		1/4/2008	11/16/2010	425	0	439	-14			0	-14
53	LOOMIS SAYLES STRATEGIC	543487250		10/27/2009	11/16/2010	163	0	148	15			0	15
54	LOOMIS SAYLES STRATEGIC	543487250		11/24/2009	11/16/2010	163	0	150	13			0	13
55	LOOMIS SAYLES STRATEGIC	543487250		12/22/2009	11/16/2010	178	0	165	13			0	13
56	LOOMIS SAYLES STRATEGIC	543487250		1/26/2010	11/16/2010	178	0	167	11			0	11
57	LOOMIS SAYLES STRATEGIC	543487250		2/23/2010	11/16/2010	59	0	55	4			0	4

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	92
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	424,783	0	443,737	-18,954	0	0	0	-18,954
58	LORD ABBETT BOND	544004609		10/5/2009	11/16/2010	101	0	92	9			0	9
59	LORD ABBETT BOND	544004609		11/4/2009	11/16/2010	101	0	93	8			0	8
60	LORD ABBETT BOND	544004609		12/3/2009	11/16/2010	93	0	87	6			0	6
61	LORD ABBETT BOND	544004609		12/31/2009	11/16/2010	85	0	81	4			0	4
62	LORD ABBETT BOND	544004609		1/6/2010	11/16/2010	8	0	7	1			0	1
63	LORD ABBETT BOND	544004609		2/3/2010	11/16/2010	47	0	44	3			0	3
64	MARATHON OIL CORP	565849106		11/15/2010	11/16/2010	299	0	305	-6			0	-6
65	MCDONALDS CORP COM	580135101		1/4/2008	11/16/2010	388	0	285	103			0	103
66	MCKESSON CORPORATION COM	58155Q103		1/4/2008	2/25/2010	13,232	0	14,264	-1,032			0	-1,032
67	MCKESSON CORPORATION COM	58155Q103		4/2/2008	2/25/2010	5,822	0	5,298	524			0	524
68	MCKESSON CORPORATION COM	58155Q103		8/1/2008	2/25/2010	941	0	898	43			0	43
69	MCKESSON CORPORATION COM	58155Q103		9/2/2008	2/25/2010	1,764	0	1,769	-5			0	-5
70	MICROSOFT CORP	594918104		10/20/2009	11/16/2010	465	0	471	-6			0	-6
71	NOVARTIS ADR	66987V109		2/25/2010	11/16/2010	167	0	163	4			0	4
72	OMNICOM GROUP COM	681919106		6/16/2010	9/28/2010	4 978	0	4,918	60			0	60
73	PPL CORPORATION	69351T106		1/4/2008	2/25/2010	4,043	0	7,255	-3,212			0	-3,212
74	PPL CORPORATION	69351T106		4/2/2008	2/25/2010	1,167	0	1,945	-778			0	-778
75	PPL CORPORATION	69351T106		8/1/2008	2/25/2010	285	0	445	-160			0	-160
76	PPL CORPORATION	69351T106		9/2/2008	2/25/2010	569	0	868	-299			0	-299
77	PEPSICO INC	713448108		1/4/2008	6/16/2010	9,777	0	11,561	-1,784			0	-1,784
78	PEPSICO INC	713448108		1/4/2008	11/16/2010	257	0	302	-45			0	-45
79	PFIZER INC	717081103		10/19/2009	11/16/2010	116	0	123	-7			0	-7
80	PHARM PROD DEV INC	717124101		8/3/2010	9/28/2010	9,502	0	9,937	-435			0	-435
81	PRAXAIR INC	74005P104		3/5/2010	11/16/2010	181	0	157	24			0	24
82	PRICE T ROWE GROUP INC	74144T108		8/3/2010	11/16/2010	340	0	299	41			0	41
83	QUEST DIAGNOSTICS INC	74834L100		2/13/2009	8/3/2010	6,544	0	7,133	-589			0	-589
84	QUEST DIAGNOSTICS INC	74834L100		6/8/2009	8/3/2010	96	0	103	-7			0	-7
85	ROYAL DUTCH SHEL PLC	780259107		9/25/2009	3/5/2010	5,957	0	6,183	-226			0	-226
86	ROYAL DUTCH SHEL PLC	780259107		9/25/2009	11/16/2010	252	0	227	25			0	25
87	SPDR S&P MIDCAP 400 ETF	78467Y107		1/4/2008	2/25/2010	8,757	0	9,943	-1,186			0	-1,186
88	SPDR S&P MIDCAP 400 ETF	78467Y107		1/4/2008	11/16/2010	605	0	603	2			0	2
89	SAP AG SHS	803054204		8/26/2010	11/16/2010	441	0	398	43			0	43
90	STAPLES INC	855030102		2/24/2009	8/3/2010	10,413	0	8,337	2,076			0	2,076
91	TARGET CORP COM	87612E106		9/28/2010	11/16/2010	214	0	218	-4			0	-4
92	TELEFONICA SA SPAIN ADR	879382208		4/28/2009	5/14/2010	10,476	0	10,771	-295			0	-295
93	TEXAS INSTRUMENTS	882508104		7/29/2009	8/26/2010	15,699	0	15,724	-25			0	-25
94	TEXAS INSTRUMENTS	882508104		10/20/2009	8/26/2010	1,394	0	1,388	6			0	6
95	TORCHMARK CORP COM	891027104		4/29/2008	2/25/2010	9,066	0	12,962	-3,896			0	-3,896
96	TORCHMARK CORP COM	891027104		8/1/2008	2/25/2010	547	0	688	-141			0	-141
97	TORCHMARK CORP COM	891027104		9/2/2008	2/25/2010	1,002	0	1,328	-326			0	-326
98	UNITED PARCEL SVC CL B	911312106		2/25/2010	11/16/2010	403	0	347	56			0	56
99	UNITED TECHS CORP COM	913017109		1/4/2008	6/16/2010	7,334	0	8,132	-798			0	-798
100	UNITED TECHS CORP COM	913017109		1/4/2008	11/16/2010	222	0	228	-6			0	-6
101	WADDELL & REED FINL A	930059100		1/4/2008	8/3/2010	7,453	0	10,927	-3,474			0	-3,474
102	WADDELL & REED FINL A	930059100		4/2/2008	8/3/2010	1,643	0	2,337	-694			0	-694
103	WADDELL & REED FINL A	930059100		8/1/2008	8/3/2010	476	0	657	-181			0	-181
104	WADDELL & REED FINL A	930059100		9/2/2008	8/3/2010	976	0	1,325	-349			0	-349
105	WADDELL & REED FINL A	930059100		6/16/2010	8/3/2010	452	0	487	-35			0	-35
106	WALGREEN CO	931422109		2/13/2009	11/16/2010	376	0	293	83			0	83
107	WASTE MANAGEMENT INC NEW	94106L109		4/16/2008	2/25/2010	14,353	0	15,196	-843			0	-843
108	WISCONSIN ENERGY CORP	976657106		2/25/2010	9/28/2010	466	0	387	79			0	79
109	WISCONSIN ENERGY CORP	976657106		2/25/2010	11/16/2010	234	0	193	41			0	41
110	COVIDIEN PLC SHS	G2554F105		11/24/2009	11/16/2010	343	0	374	-31			0	-31
111	ACE LIMITED	H0023R105		1/16/2009	11/16/2010	237	0	200	37			0	37

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

0

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	GRANT KURTZ		27587 RIVERBANK DRIVE	BONITA SPRINGS	FL			CO-TRUSTEE	2	
2	CHRISTINE KURTZ		27587 RIVERBANK DRIVE	BONITA SPRINGS	FL			CO-TRUSTEE	1	
3										
4										
5										
6										
7										
8										
9										
10										

Part

	Benefits	Expense Account	Explanation
	0	0	
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	
2	First quarter estimated tax payment	5/13/2010	2	59
3	Second quarter estimated tax payment	6/11/2010	3	59
4	Third quarter estimated tax payment	9/13/2010	4	59
5	Fourth quarter estimated tax payment	12/10/2010	5	58
6	Other payments		6	
7	Total		7	235

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	38,763
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	38,763

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	PY LATE POSTING MUTUAL FUNDS	1	341
2	PURCHASE OF ACCRUED INTEREST C/O FROM PY	2	863
3	Total	3	1,204

Line 5 - Decreases not included in Part III, Line 2

1	BOND AMORTIZATION	1	3,835
2	COST BASIS ADJUSTMENT	2	1,219
3	PURCHASE OF ACCRUED INTEREST C/O TO NEXT YEAR	3	41
4	CY LATE POSTING MUTUAL FUNDS	4	380
5	Total	5	5,475

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	92
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	424,783	0	443,737	-18,954	0	0	0	-18,954
1	AFLAC INC COM	001055102		2/25/2010	11/16/2010	268	0	241	27			0	27
2	AMERICA MOVIL SAB DE CV	02364W105		5/14/2010	11/16/2010	280	0	246	34			0	34
3	AMERICAN CENTURY	025081704		12/29/2009	11/16/2010	375	0	356	19			0	19
4	AMERICAN CENTURY	025081704		8/5/2009	11/16/2010	170	0	155	15			0	15
5	AMER EXPRESS COMPANY	025816109		6/16/2010	11/16/2010	208	0	212	-4			0	-4
6	AMER FUNDS AMERICAN HIGH	026547828		10/28/2009	11/16/2010	203	0	186	17			0	17
7	AMER FUNDS AMERICAN HIGH	026547828		11/27/2009	11/16/2010	203	0	188	15			0	15
8	AMER FUNDS AMERICAN HIGH	026547828		12/28/2009	11/16/2010	304	0	286	18			0	18
9	AMER FUNDS AMERICAN HIGH	026547828		1/28/2010	11/16/2010	34	0	32	2			0	2
10	AMERICAN WTR WKS CO INC	030420103		12/21/2009	11/16/2010	291	0	274	17			0	17
11	APACHE CORP	037411105		9/25/2009	11/15/2010	15,663	0	13,214	2,449			0	2,449
12	ARCHER DANIELS MIDLD	039483102		9/10/2010	11/16/2010	237	0	261	-24			0	-24
13	AUTOMATIC DATA PROC	053015103		6/8/2009	11/16/2010	45	0	38	7			0	7
14	AUTOMATIC DATA PROC	053015103		11/15/2010	11/16/2010	223	0	230	-7			0	-7
15	AVON PROD INC	054303102		1/4/2008	4/20/2010	12,448	0	14,426	-1,978			0	-1,978
16	AVON PROD INC	054303102		4/2/2008	4/20/2010	1,899	0	2,290	-391			0	-391
17	AVON PROD INC	054303102		8/1/2008	4/20/2010	712	0	893	-181			0	-181
18	AVON PROD INC	054303102		9/2/2008	4/20/2010	1,357	0	1,745	-388			0	-388
19	BAKER HUGHES INC	057224107		3/5/2010	9/28/2010	8,388	0	10,482	-2,094			0	-2,094
20	CALAMOS STRAT TOT RETURN	128125101		9/2/2008	2/25/2010	2,572	0	3,282	-710			0	-710
21	CALAMOS STRAT TOT RETURN	128125101		9/2/2008	11/16/2010	725	0	897	-172			0	-172
22	CARDINAL HEALTH INC OHIO	14149Y108		11/12/2009	11/16/2010	414	0	375	39			0	39
23	CATERPILLAR INC DEL	149123101		8/9/2010	11/16/2010	402	0	360	42			0	42
24	COSTCO WHOLESALE CRP DEL	22160K105		4/20/2010	11/16/2010	325	0	298	27			0	27
25	DIGITAL RLTY TR INC	253868103		11/12/2009	11/16/2010	265	0	239	26			0	26
26	DISNEY (WALT) CO COM STK	254687106		1/4/2008	11/16/2010	221	0	189	32			0	32
27	DONALDSON CO INC	257651109		11/6/2008	8/9/2010	20,037	0	15,782	4,255			0	4,255
28	ENBRIDGE INC COM	29250N105		6/3/2008	3/5/2010	7,963	0	7,856	107			0	107
29	ENBRIDGE INC COM	29250N105		6/3/2008	11/16/2010	163	0	137	26			0	26
30	FED HOME LOAN MRTG CORP	3128X05Z8		1/11/2008	10/28/2010	25,000	0	25,000	0			0	0
31	FEDERAL HOME LN MTG CORP	3128X8JB9		5/6/2009	2/17/2010	50,000	0	50,000	0			0	0
32	FEDERAL HOME LOAN BANK	3133XDTA9		1/11/2008	12/10/2010	50,000	0	50,000	0			0	0
33	GENERAL MILLS	370334104		1/4/2008	6/16/2010	13,235	0	9,684	3,551			0	3,551
34	GENERAL MILLS	370334104		1/4/2008	9/10/2010	6,446	0	4,912	1,534			0	1,534
35	GENERAL MILLS	370334104		4/2/2008	9/10/2010	1,915	0	1,568	347			0	347
36	GENERAL MILLS	370334104		8/1/2008	9/10/2010	1,031	0	901	130			0	130
37	GENERAL MILLS	370334104		9/2/2008	9/10/2010	1,915	0	1,758	157			0	157
38	GENUINE PARTS CO	372460105		8/3/2010	11/16/2010	235	0	220	15			0	15
39	HENDERSON INTERNATIONAL	425067592		12/30/2009	2/25/2010	198	0	202	-4			0	-4
40	HENDERSON INTERNATIONAL	425067592		1/4/2008	2/25/2010	6,402	0	8,302	-1,900			0	-1,900
41	HENDERSON INTERNATIONAL	425067592		1/4/2008	11/16/2010	803	0	955	-152			0	-152
42	HEWLETT PACKARD CO DEL	428236103		5/6/2008	9/28/2010	4,372	0	5,084	-712			0	-712
43	HEWLETT PACKARD CO DEL	428236103		5/6/2008	11/15/2010	10,987	0	12,444	-1,457			0	-1,457
44	HEWLETT PACKARD CO DEL	428236103		8/1/2008	11/15/2010	855	0	878	-23			0	-23
45	HEWLETT PACKARD CO DEL	428236103		9/2/2008	11/15/2010	1,582	0	1 745	-163			0	-163
46	HONEYWELL INTL INC DEL	438516106		1/4/2008	6/16/2010	3,038	0	4,219	-1,181			0	-1,181
47	HONEYWELL INTL INC DEL	438516106		1/4/2008	11/16/2010	291	0	357	-66			0	-66
48	INTL BUSINESS MACHINES	459200101		7/23/2008	11/16/2010	426	0	390	36			0	36
49	ISHARES MSCI EAFE INDEX	464287465		1/4/2008	2/25/2010	3,987	0	5,986	-1,999			0	-1,999
50	ISHARES MSCI EAFE INDEX	464287465		1/4/2008	11/16/2010	729	0	1,011	-282			0	-282
51	ISHARES TR RUSSELL 2000	464287655		1/4/2008	2/25/2010	2,616	0	3,071	-455			0	-455
52	ISHARES TR RUSSELL 2000	464287655		1/4/2008	11/16/2010	425	0	439	-14			0	-14
53	LOOMIS SAYLES STRATEGIC	543487250		10/27/2009	11/16/2010	163	0	148	15			0	15
54	LOOMIS SAYLES STRATEGIC	543487250		11/24/2009	11/16/2010	163	0	150	13			0	13
55	LOOMIS SAYLES STRATEGIC	543487250		12/22/2009	11/16/2010	178	0	165	13			0	13
56	LOOMIS SAYLES STRATEGIC	543487250		1/26/2010	11/16/2010	178	0	167	11			0	11
57	LOOMIS SAYLES STRATEGIC	543487250		2/23/2010	11/16/2010	59	0	55	4			0	4

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	92
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	424,783	0	443,737	-18,954	0	0	0	-18,954
58	LORD ABBETT BOND	544004609		10/5/2009	11/16/2010	101	0	92	9			0	9
59	LORD ABBETT BOND	544004609		11/4/2009	11/16/2010	101	0	93	8			0	8
60	LORD ABBETT BOND	544004609		12/3/2009	11/16/2010	93	0	87	6			0	6
61	LORD ABBETT BOND	544004609		12/31/2009	11/16/2010	85	0	81	4			0	4
62	LORD ABBETT BOND	544004609		1/6/2010	11/16/2010	8	0	7	1			0	1
63	LORD ABBETT BOND	544004609		2/3/2010	11/16/2010	47	0	44	3			0	3
64	MARATHON OIL CORP	565849106		11/15/2010	11/16/2010	299	0	305	-6			0	-6
65	MCDONALDS CORP COM	580135101		1/4/2008	11/16/2010	388	0	285	103			0	103
66	MCKESSON CORPORATION COM	58155Q103		1/4/2008	2/25/2010	13,232	0	14,264	-1,032			0	-1,032
67	MCKESSON CORPORATION COM	58155Q103		4/2/2008	2/25/2010	5,822	0	5,298	524			0	524
68	MCKESSON CORPORATION COM	58155Q103		8/1/2008	2/25/2010	941	0	898	43			0	43
69	MCKESSON CORPORATION COM	58155Q103		9/2/2008	2/25/2010	1,764	0	1 769	-5			0	-5
70	MICROSOFT CORP	594918104		10/20/2009	11/16/2010	465	0	471	-6			0	-6
71	NOVARTIS ADR	66987V109		2/25/2010	11/16/2010	167	0	163	4			0	4
72	OMNICOM GROUP COM	681919106		6/16/2010	9/28/2010	4,978	0	4,918	60			0	60
73	PPL CORPORATION	69351T106		1/4/2008	2/25/2010	4,043	0	7,255	-3,212			0	-3,212
74	PPL CORPORATION	69351T106		4/2/2008	2/25/2010	1,167	0	1,945	-778			0	-778
75	PPL CORPORATION	69351T106		8/1/2008	2/25/2010	285	0	445	-160			0	-160
76	PPL CORPORATION	69351T106		9/2/2008	2/25/2010	569	0	868	-299			0	-299
77	PEPSICO INC	713448108		1/4/2008	6/16/2010	9,777	0	11,561	-1,784			0	-1,784
78	PEPSICO INC	713448108		1/4/2008	11/16/2010	257	0	302	-45			0	-45
79	PFIZER INC	717081103		10/19/2009	11/16/2010	116	0	123	-7			0	-7
80	PHARM PROD DEV INC	717124101		8/3/2010	9/28/2010	9,502	0	9,937	-435			0	-435
81	PRAXAIR INC	74005P104		3/5/2010	11/16/2010	181	0	157	24			0	24
82	PRICE T ROWE GROUP INC	74144T108		8/3/2010	11/16/2010	340	0	299	41			0	41
83	QUEST DIAGNOSTICS INC	74834L100		2/13/2009	8/3/2010	6,544	0	7,133	-589			0	-589
84	QUEST DIAGNOSTICS INC	74834L100		6/8/2009	8/3/2010	96	0	103	-7			0	-7
85	ROYAL DUTCH SHEL PLC	780259107		9/25/2009	3/5/2010	5,957	0	6,183	-226			0	-226
86	ROYAL DUTCH SHEL PLC	780259107		9/25/2009	11/16/2010	252	0	227	25			0	25
87	SPDR S&P MIDCAP 400 ETF	78467Y107		1/4/2008	2/25/2010	8,757	0	9,943	-1,186			0	-1,186
88	SPDR S&P MIDCAP 400 ETF	78467Y107		1/4/2008	11/16/2010	605	0	603	2			0	2
89	SAP AG SHS	803054204		8/26/2010	11/16/2010	441	0	398	43			0	43
90	STAPLES INC	855030102		2/24/2009	8/3/2010	10,413	0	8,337	2,076			0	2,076
91	TARGET CORP COM	87612E106		9/28/2010	11/16/2010	214	0	218	-4			0	-4
92	TELEFONICA SA SPAIN ADR	879382208		4/28/2009	5/14/2010	10,476	0	10,771	-295			0	-295
93	TEXAS INSTRUMENTS	882508104		7/29/2009	8/26/2010	15,699	0	15 724	-25			0	-25
94	TEXAS INSTRUMENTS	882508104		10/20/2009	8/26/2010	1,394	0	1,388	6			0	6
95	TORCHMARK CORP COM	891027104		4/29/2008	2/25/2010	9,066	0	12,962	-3,896			0	-3,896
96	TORCHMARK CORP COM	891027104		8/1/2008	2/25/2010	547	0	688	-141			0	-141
97	TORCHMARK CORP COM	891027104		9/2/2008	2/25/2010	1,002	0	1 328	-326			0	-326
98	UNITED PARCEL SVC CL B	911312106		2/25/2010	11/16/2010	403	0	347	56			0	56
99	UNITED TECHS CORP COM	913017109		1/4/2008	6/16/2010	7,334	0	8,132	-798			0	-798
100	UNITED TECHS CORP COM	913017109		1/4/2008	11/16/2010	222	0	228	-6			0	-6
101	WADDELL & REED FINL A	930059100		1/4/2008	8/3/2010	7,453	0	10,927	-3,474			0	-3,474
102	WADDELL & REED FINL A	930059100		4/2/2008	8/3/2010	1,643	0	2,337	-694			0	-694
103	WADDELL & REED FINL A	930059100		8/1/2008	8/3/2010	476	0	657	-181			0	-181
104	WADDELL & REED FINL A	930059100		9/2/2008	8/3/2010	976	0	1,325	-349			0	-349
105	WADDELL & REED FINL A	930059100		6/16/2010	8/3/2010	452	0	487	-35			0	-35
106	WALGREEN CO	931422109		2/13/2009	11/16/2010	376	0	293	83			0	83
107	WASTE MANAGEMENT INC NEW	94106L109		4/16/2008	2/25/2010	14,353	0	15,196	-843			0	-843
108	WISCONSIN ENERGY CORP	976657106		2/25/2010	9/28/2010	466	0	387	79			0	79
109	WISCONSIN ENERGY CORP	976657106		2/25/2010	11/16/2010	234	0	193	41			0	41
110	COVIDIEN PLC SHS	G2554F105		11/24/2009	11/16/2010	343	0	374	-31			0	-31
111	ACE LIMITED	H0023R105		1/16/2009	11/16/2010	237	0	200	37			0	37

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

0

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	GRANT KURTZ		27587 RIVERBANK DRIVE	BONITA SPRINGS	FL			CO-TRUSTEE	2	
2	CHRISTINE KURTZ		27587 RIVERBANK DRIVE	BONITA SPRINGS	FL			CO-TRUSTEE	1	
3										
4										
5										
6										
7										
8										
9										
10										

Part

	0	0	
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	
2	First quarter estimated tax payment	5/13/2010	2	59
3	Second quarter estimated tax payment	6/11/2010	3	59
4	Third quarter estimated tax payment	9/13/2010	4	59
5	Fourth quarter estimated tax payment	12/10/2010	5	58
6	Other payments		6	
7	Total		7	235

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	38,763
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	38,763

Account Number: 814-74M12

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
AGENT OF THE
GRANT W & CHRISTINE KURTZ FDN
TUA 12-29-2000
GRANT & CHRISTINE KURTZ TTEES

Net Portfolio Value: **$1,035,002.51**

Your Financial Advisor:
THE GOODWIN GROUP
185 ASYLUM ST 14TH FLOOR
HARTFORD CT 06103
(800) 998-9837

Trust Officer:
LINDA A GRANT
609-274-5481

TRUST MANAGEMENT ACCOUNT

This account is enrolled in the Personal Investment Advisory Program

December 01, 2010 - December 31, 2010

ASSETS	*December 31*	*November 30*
Cash/Money Accounts	**7,231.25**	15,870.01
Fixed Income	**273,526.09**	271,422.52
Equities	**474,743.03**	449,207.03
Mutual Funds	**277,115.02**	260,032.10
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	**1,032,615.39**	996,531.66
Estimated Accrued Interest	**2,387.12**	3,366.97
TOTAL ASSETS	**$1,035,002.51**	$999,898.63

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	**$1,035,002.51**	$999,898.63

CASH FLOW	*This Statement*	*Year to Date*
Opening Cash/Money Accounts	**$15,870.01**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	**13,660.78**	17,820.78
Subtotal	***13,660.78***	*17,820.78*
DEBITS		
Electronic Transfers	-	-
Other Debits	**(16,228.89)**	(61,499.60)
ML Trust Fees	**(671.87)**	(7,781.96)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	***($16,900.76)***	*($69,281.56)*
Net Cash Flow	**($3,239.98)**	($51,460.78)
Dividends/Interest Income	**5,499.29**	30,586.70
Dividend Reinvestments	-	(2,216.18)
Security Purchases/Debits	**(60,898.07)**	(402,309.72)
Security Sales/Credits	**50,000.00**	424,783.35
Closing Cash/Money Accounts	**$7,231.25**	
Securities You Transferred In/Out	-	90.95

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

GOVERNMENT AND AGENCY SECURITIES [1]

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ FEDERAL FARM CREDIT BANK *BONDS 04.875% FEB 18 2011* *CUSIP: 31331VSK3* *ORIGINAL UNIT/TOTAL COST: 106.7060/32,011.80*	03/30/09	30,000	30,136.37	100.5670	**30,170.10**	33 73	540.31	**1,463**	4.84
Δ FEDERAL FARM CREDIT BANK *BONDS 03.500% OCT 03 2011* *CUSIP: 31331Y3P3* *ORIGINAL UNIT/TOTAL COST· 104.4290/26,107.25*	02/17/10	25,000	25,518.85	102.3250	**25,581.25**	62.40	213.89	**875**	3.42
Δ FEDERAL HOME LOAN BANK *BONDS 04.875% JUN 08 2012* *CUSIP. 3133XKSK2* *ORIGINAL UNIT/TOTAL COST: 107.0707/26,767.68*	10/29/10	25,000	26,586 87	106.2090	26,552 25	(34 62)	77.86	1,219	4.59
Δ FEDERAL HOME LOAN BANK *ORIGINAL UNIT/TOTAL COST: 106.1547/53,077.38*	12/13/10	50,000	52,980.82	106.2090	53,104.50	123.68	155.73	2,438	4.59
Subtotal		*75,000*	*79,567.69*		**79,656.75**	*89.06*	*233.59*	**3,657**	*4.59*
Δ FEDERAL HOME LN MTG CORP *NOTES 04.500% JAN 15 2013* *CUSIP. 3134A4SA3* *ORIGINAL UNIT/TOTAL COST: 102.8110/51.405 50*	09/03/08	50,000	50,685.22	107.5660	**53,783.00**	3,097.78	1,037.50	**2,250**	4.18
Δ U.S.TRSY INFLATION NOTE *1 250% APR 15 2014 INFL ADJ PRIN 51,670* *CUSIP 912828KM1* *ORIGINAL UNIT/TOTAL COST: 106.3988/53 199.41*	11/18/09	50,000	53,306.92	105.1640	**54,338.24**	1,031.32	132.21	**646**	1.18
Δ U.S. TRSY INFLATION NOTE *2 0% JAN 15 2016 INFL ADJ PRIN 27,547* *CUSIP: 912828ET3* *ORIGINAL UNIT/TOTAL COST: 116.6695/29,167.39*	02/17/10	25,000	29,215.53	108.8910	**29,996.75**	781.22	229.62	**551**	1.83
TOTAL		255,000	268,430.58		**273,526.09**	5,095.51	2,387.12	**9,442**	3.45

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GRANT W & CHRISTINE KURTZ FDN   Account Number:814-74M12

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
ACE LIMITED	ACE	01/16/09	206	48.6564	10,023.22	62 2500	**12,823.50**	2,800.28	**272**	2.12
AFLAC INC COM	AFL	02/25/10	238	48.6784	11,585.46	56.4300	**13,430.34**	1,844.88	**286**	2.12
AMER EXPRESS COMPANY	AXP	06/16/10	251	42.4098	10,644.88	42.9200	**10,772.92**	128.04	**181**	1.67
AMERICA MOVIL SAB DE CV *ADR*	AMX	05/14/10	229	49.1493	11,255.21	57.3400	**13,130.86**	1,875.65	**117**	.88
AMERICAN WTR WKS CO INC	AWK	12/21/09	207	22.8096	4,721.60	25.2900	5,235.03	513.43	183	3.47
NEW		09/28/10	325	23 2700	7,562.75	25.2900	8,219.25	656.50	286	3.47
Subtotal			*532*		*12,284.35*		***13,454.28***	*1,169.93*	***469***	*3.47*
ARCHER DANIELS MIDLD	ADM	09/10/10	382	32.5392	12,429.98	30.0800	11,490.56	(939.42)	230	1.99
		09/28/10	7	32.8200	229.74	30.0800	210.56	(19.18)	5	1.99
Subtotal			*389*		*12,659.72*		***11,701.12***	*(958.60)*	***235***	*1.99*
AUTOMATIC DATA PROC	ADP	11/15/10	265	45.8505	12,150.39	46.2800	**12,264.20**	113.81	**382**	3.11
CARDINAL HEALTH INC OHIO	CAH	11/12/09	537	31.1822	16,744.89	38.3100	**20,572.47**	3,827.58	**419**	2.03
CARNIVAL CORP PAIRED SHS	CCL	04/07/10	8	38.9375	311.50	46.1100	**368.88**	57.38	**4**	.86
CATERPILLAR INC DEL	CAT	08/09/10	232	71.9413	16,690.40	93 6600	**21,729.12**	5,038.72	**409**	1.87
COSTCO WHOLESALE CRP DEL	COST	04/20/10	236	59.5472	14,053.16	72.2100	**17,041.56**	2,988.40	**194**	1.13
COVIDIEN PLC SHS	COV	11/24/09	19	46.6721	886.77	45.6600	867.54	(19.23)	16	1.75
		02/25/10	150	49.6782	7,451.73	45.6600	6,849.00	(602.73)	120	1.75
		02/25/10	185	49 5982	9,175.67	45 6600	8,447.10	(728.57)	148	1.75
Subtotal			*354*		*17,514.17*		***16,163.64***	*(1,350.53)*	***284***	*1.75*
DIGITAL RLTY TR INC	DLR	11/12/09	245	47.6473	11,673.59	51.5400	**12,627.30**	953.71	**520**	4.11
DISNEY (WALT) CO COM STK	DIS	01/04/08	226	31.5000	7,119.00	37.5100	8,477.26	1,358.26	91	1.06
		04/02/08	39	31 8371	1,241 65	37.5100	1,462.89	221.24	16	1.06
		08/01/08	15	30.0000	450.00	37.5100	562.65	112.65	6	1.06
		09/02/08	27	32.8000	885 60	37.5100	1,012.77	127.17	11	1.06
Subtotal			*307*		*9,696.25*		***11,515.57***	*1,819.32*	***124***	*1.06*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

EQUITIES (continued)

Description	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
ENBRIDGE INC COM	ENB	06/03/08	112	45.6132	5,108.68	56.4000	6,316.80	1,208.12	216	3.41
		08/01/08	15	43.8600	657 90	56.4000	846.00	188.10	29	3.41
		09/02/08	32	41.2900	1,321.28	56.4000	1,804.80	483.52	62	3.41
Subtotal			*159*		*7,087.86*		***8,967.60***	*1,879.74*	***307***	*3.41*
GENUINE PARTS CO	GPC	08/03/10	244	43.8781	10,706 28	51 3400	**12,526.96**	1,820.68	**401**	3.19
HONEYWELL INTL INC DEL	HON	01/04/08	168	59.3600	9,972.49	53.1600	8,930.88	(1,041.61)	204	2.27
		04/02/08	51	57.9700	2,956.47	53.1600	2,711.16	(245.31)	62	2.27
		08/01/08	17	50.6500	861.05	53.1600	903.72	42.67	21	2.27
		09/02/08	34	50.9000	1,730.60	53.1600	1,807.44	76.84	42	2.27
Subtotal			*270*		*15,520.61*		***14,353.20***	*(1,167.41)*	***329***	*2.27*
INTL BUSINESS MACHINES *CORP IBM*	IBM	07/23/08	59	129.8301	7,659.98	146.7600	8,658.84	998.86	154	1.77
		08/01/08	4	126.7200	506 88	146.7600	587.04	80 16	11	1.77
		09/02/08	8	122.2900	978.32	146.7600	1,174.08	195.76	21	1.77
		02/13/09	75	94.4373	7,082.80	146.7600	11,007.00	3,924.20	195	1.77
Subtotal			*146*		*16,227.98*		***21,426.96***	*5,198.98*	***381***	*1.77*
MARATHON OIL CORP	MRO	11/15/10	442	33.8200	14,948.44	37.0300	**16,367.26**	1,418.82	**442**	2.70
MCDONALDS CORP COM	MCD	01/04/08	185	56.9975	10,544.54	76.7600	14,200.60	3,656.06	452	3.17
		04/02/08	37	57.0700	2,111.59	76.7600	2,840.12	728.53	91	3.17
		08/01/08	11	59.8200	658.02	76.7600	844.36	186.34	27	3.17
		09/02/08	21	63.8800	1,341.48	76.7600	1,611.96	270.48	52	3.17
Subtotal			*254*		*14,655.63*		***19,497.04***	*4,841.41*	***622***	*3.17*
MICROSOFT CORP	MSFT	10/20/09	528	26.1295	13,796.38	27.9100	14,736.48	940.10	338	2.29
		11/04/09	287	28.3100	8,124.97	27 9100	8,010.17	(114.80)	184	2.29
Subtotal			*815*		*21,921 35*		***22,746.65***	*825.30*	***522***	*2.29*
NOVARTIS ADR	NVS	02/25/10	177	54.4382	9,635.57	58.9500	**10,434.15**	798.58	**293**	2.80

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GRANT W & CHRISTINE KURTZ FDN Account Number:814-74M12

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PEPSICO INC	PEP	01/04/08	34	75.5000	2,567 00	65 3300	2,221.22	(345.78)	66	2.93
		04/02/08	49	71.8000	3,518.20	65.3300	3,201.17	(317.03)	95	2.93
		08/01/08	13	66.5600	865.28	65.3300	849.29	(15.99)	25	2.93
		09/02/08	25	70.1500	1,753.75	65.3300	1,633.25	(120.50)	48	2.93
		11/23/09	60	62.7100	3,762.60	65.3300	3,919.80	157.20	116	2.93
Subtotal			*181*		*12,466.83*		***11,824.73***	*(642.10)*	**350**	2.93
PFIZER INC	PFE	10/19/09	340	17.5150	5,955.10	17.5100	**5,953.40**	(1.70)	**272**	4.56
PRAXAIR INC	PX	03/05/10	125	78.2986	9,787.33	95.4700	**11,933.75**	2,146.42	**225**	1.88
PRICE T ROWE GROUP INC	TROW	08/03/10	273	49.8138	13,599.17	64.5400	**17,619.42**	4,020.25	**295**	1.67
ROYAL DUTCH SHEL PLC *SPONS ADR B*	RDSB	09/25/09	178	56.6652	10,086.42	66.6700	**11,867.26**	1,780.84	**599**	5.03
SAP AG SHS	SAP	08/26/10	425	44.2073	18,788.14	50.6100	**21,509.25**	2,721.11	**179**	82
SCHLUMBERGER LTD	SLB	09/28/10	22	60.1600	1,323.52	83.5000	**1,837.00**	513.48	**19**	1.00
TARGET CORP COM	TGT	09/28/10	181	54.5166	9,867.52	60.1300	**10,883.53**	1,016.01	**181**	1.66
UNITED PARCEL SVC CL B	UPS	02/25/10	292	57.8498	16,892.17	72.5800	**21,193.36**	4,301.19	**549**	2.59
UNITED TECHS CORP COM	UTX	01/04/08	80	75.9400	6,075.20	78.7200	6,297.60	222.40	136	2.15
		04/02/08	50	71.4800	3,574.00	78.7200	3,936.00	362.00	85	2.15
		08/01/08	14	63.1300	883.82	78.7200	1,102.08	218.26	24	2.15
		09/02/08	26	66.9400	1,740 44	78.7200	2,046.72	306.28	45	2.15
Subtotal			*170*		*12,273.46*		***13,382.40***	*1,108.94*	**290**	*2.15*
US BANCORP (NEW)	USB	04/07/10	1	27 2400	27 24	26.9700	**26.97**	(0.27)	**1**	.74
WALGREEN CO	WAG	02/13/09	520	26.6100	13,837.20	38.9600	**20,259.20**	6,422.00	**364**	1.79
WISCONSIN ENERGY CORP	WEC	02/25/10	213	48.2875	10,285 24	58.8600	**12,537.18**	2,251.94	**341**	2.71
TOTAL					413,180.25		**474,743.03**	61,562.78	**10,858**	2.29

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
AMER FUNDS AMERICAN HIGH INCOME TRUST FD CL F2	2,850	28,550.67	11.2700	**32,119.50**	3,568 83	28,415	**3,704**	**2,369**	7.37
	13	N/A	11.2700	**146.51**				**11**	7.37
SYMBOL: AHIFX Initial Purchase.02/13/08									
Fixed Income 100%									
.9920 Fractional Share		10.62	11 2700	**11.18**	56			**1**	7 37
AMERICAN CENTURY INFLATION ADJ BD INV CL	1,997	22,327.10	11.8000	**23,564.60**	1,237 50	22,327	**1,237**	**516**	2.18
SYMBOL: ACITX Initial Purchase 08/05/09									
Fixed Income 100%									
.4120 Fractional Share		4 83	11.8000	**4.86**	03			**1**	2 18
CALAMOS STRAT TOT RETURN FD	4,500	45,135.43	9.2600	**41,670.00**	(3,465.43)	45,135	**(3,465)**	**2,836**	6.80
SYMBOL: CSQ Initial Purchase:09/02/08									
Fixed Income 39% Equity 61%									
HENDERSON INTERNATIONAL OPPORTUNITIES FD CL W	1,728	40,625.48	21.1200	**36,495.36**	(4,130.12)	40,406	**(3,911)**	**329**	.89
SYMBOL. HFOWX Initial Purchase.01/04/08									
Equity 100%									
.6250 Fractional Share		11.84	21.1200	**13.20**	1 36			**1**	89
ISHARES MSCI EAFE INDEX FUND	617	45,034.56	58.2200	**35,921.74**	(9,112.82)	45,034	**(9,112)**	**862**	2.39
SYMBOL: EFA Initial Purchase 01/04/08									
Equity 100%									
ISHARES TR RUSSELL 2000 INDEX FD	274	20,007 77	78 2400	**21,437.76**	1,429 99	20,007	**1,429**	**245**	1.14

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GRANT W & CHRISTINE KURTZ FDN   Account Number: 814-74M12

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
SYMBOL. IWM Initial Purchase 01/04/08									
Equity 100%									
LOOMIS SAYLES STRATEGIC	2,209	32,322.40	14.7800	**32,649.02**	326.62	31,872	**776**	**1,902**	5.82
INC FD CL Y									
SYMBOL: NEZYX Initial Purchase:01/04/08									
Fixed Income 100%									
.9610 Fractional Share		13 53	14.7800	**14.20**	.67			**1**	5.82
LORD ABBETT BOND	2,422	16,569 62	7.8000	**18,891.60**	2,321.98	16,525	**2,366**	**1,144**	6.05
DEBENTURE FD CL F									
SYMBOL: LBDFX Initial Purchase.08/05/09									
Fixed Income 100%									
.7650 Fractional Share		5 62	7.8000	**5.97**	35			**1**	6.05
SPDR S&P MIDCAP 400 ETF	196	28,671.98	164.6800	**32,277.28**	3,605.30	28,671	**3,605**	**295**	.91
TRUST									
SYMBOL: MDY Initial Purchase.01/04/08									
Equity 100%									
Subtotal (Fixed Income)				123,658.74					
Subtotal (Equities)				151,564.04					

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
TOTAL		279,291.45		**275,222.78**	(4,215.18)		**(3,371)**	**10,514**	3.82
TOTAL PRINCIPAL INVESTMENTS		960,902.28		**1,023,491.90**	62,443.11			**30,814**	3.01

Total Client Investment: Cost of shares directly purchased and still held Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.
Initial Purchase: Date of your initial investment in this fund

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Notes
Δ Debt Instruments purchased at a premium show amortization   θ Debt Instruments purchased at a discount show accretion
[1] Some agency securities are not backed by the full faith and credit of the United States government.
Total values exclude N/A items
For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

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GRANT W & CHRISTINE KURTZ FDN

Account Number:814-74M12

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

December 01, 2010 - December 31, 2010

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	433.25	433.25		**433.25**		
BIF MONEY FUND	5,696.00	5,696.00	1.0000	**5,696.00**	**3**	.06
ISA BANK OF AMERICA	1,102.00	1,102.00	1.0000	**1,102.00**	**1**	.10
TOTAL		7,231.25		**7,231.25**	**5**	.07

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return($)	Estimated Annual Income	Current Yield%
AMER FUNDS AMERICAN HIGH INCOME TRUST FD CL F2 SYMBOL: AHIFX Initial Purchase:REINV Fixed Income 100%	80	867.60	11.2700	**901.60**	34.00	N/A	**901**	**67**	7.37
LOOMIS SAYLES STRATEGIC INC FD CL Y SYMBOL. NEZYX Initial Purchase:REINV Fixed Income 100%	38	536.02	14.7800	**561.64**	25.62	N/A	**561**	**33**	5.82
LORD ABBETT BOND DEBENTURE FD CL F SYMBOL. LBDFX Initial Purchase:REINV Fixed Income 100%	55	408.84	7.8000	**429.00**	20.16	N/A	**429**	**26**	6.05
Subtotal (Fixed Income)				1,892.24					

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

December 01, 2010 - December 31, 2010

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
TOTAL		1,812.46		**1,892.24**	79.78		**1,891**	**126**	6.66
TOTAL INCOME INVESTMENTS		9,043.71		**9,123.49**	79.78			**130**	1.43

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment. Does not apply to income investments "denoted by "N/A".

Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.

Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	969,945.99	**1,032,615.39**	62,522.89	2,387.12	**30,945**	3.00

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
12/08	Interest Credit		FEDERAL HOME LOAN BANK BONDS 04.875% JUN 08 2012 INTEREST CREDIT PAY DATE 12/08/2010	609.38		
12/10	Interest Credit		FEDERAL HOME LOAN BANK BONDS	1,187 50		

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