Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending ,

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

SELKOWITZ FAMILY FOUNDATION
262 OCEAN DRIVE EAST
STAMFORD, CT 06902

A **Employer identification number** 06-1599301

B Telephone number (see the instructions) 203.324.0102

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ►$ 1,177,122.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) ______________
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (att sch)	404,058.			
	2	Ck ► ☐ if the foundn is **not** req to att Sch B				
	3	Interest on savings and temporary cash investments	329.	329.	N/A	
	4	Dividends and interest from securities	17,479.	17,479.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain/(loss) from sale of assets not on line 10	167,322.			
	b	Gross sales price for all assets on line 6a 1,325,125.				
	7	Capital gain net income (from Part IV, line 2)		167,322.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit/(loss) (att sch)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	589,188.	185,130.		
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc	0.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch) See St 1	7,884.	3,942.		3,942.
	c	Other prof fees (attach sch) See St 2	1,700.	850.		850.
	17	Interest				
	18	Taxes (attach schedule)(see instr) See Stm 3	132.	132.		
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) See Statement 4	4,428.	4,428.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	14,144.	9,352.		4,792.
	25	Contributions, gifts, grants paid Part XV	302,500.			302,500.
	26	**Total expenses and disbursements.** Add lines 24 and 25	316,644.	9,352.		307,292.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	272,544.			
	b	**Net investment income** (if negative, enter -0-)		175,778.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	8,743.	58,493.	58,493.
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule)	1,166,505.	985,407.	1,118,629.
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	1,175,248.	1,043,900.	1,177,122.
L I A B I L I T I E S	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
N E T A S S E T S O R F U N D B A L A N C E S		**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,175,248.	1,043,900.	
	30	**Total net assets or fund balances** (see the instructions)	1,175,248.	1,043,900.	
	31	**Total liabilities and net assets/fund balances** (see the instructions)	1,175,248.	1,043,900.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,175,248.
2	Enter amount from Part I, line 27a	2	272,544.
3	Other increases not included in line 2 (itemize) ► See Statement 5	3	284.
4	Add lines 1, 2, and 3	4	1,448,076.
5	Decreases not included in line 2 (itemize) ► See Statement 6	5	404,176.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,043,900.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	**(b)** How acquired P — Purchase D — Donation	**(c)** Date acquired (month, day, year)	**(d)** Date sold (month, day, year)
1a	See Statement 7			
b				
c				
d				
e				

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of column (i) over column (j), if any	**(l)** Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	**2**	167,322.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	**3**	167,322.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	**(b)** Adjusted qualifying distributions	**(c)** Net value of noncharitable-use assets	**(d)** Distribution ratio (column (b) divided by column (c))
2009	262,959.	924,751.	0.284357
2008	219,195.	1,533,986.	0.142892
2007	111,515.	1,848,859.	0.060316
2006	165,265.	1,811,793.	0.091216
2005	139,130.	1,343,934.	0.103524

2	**Total** of line 1, column (d)	**2**	0.682305
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	**3**	0.136461
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	**4**	938,823.
5	Multiply line 4 by line 3	**5**	128,113.
6	Enter 1% of net investment income (1% of Part I, line 27b)	**6**	1,758.
7	Add lines 5 and 6	**7**	129,871.
8	Enter qualifying distributions from Part XII, line 4	**8**	307,292.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter _ _ _ _ _ _ _ **(attach copy of letter if necessary – see instr.)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b			1	1,758.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,758.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,758.
6 Credits/Payments				
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	300.		
b Exempt foreign organizations – tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	300.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	1,458.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	
11 Enter the amount of line 10 to be **Credited to 2011 estimated tax** ►		**Refunded** ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If 'Yes,' attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If 'Yes,' attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► CT			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities *(Continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► ARTHUR & BETSEY SELKOWITZ Telephone no ► 203.324.0102

Located at ► 262 OCEAN DRIVE EAST STAMFORD CT ZIP + 4 ► 06902

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)	2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ARTHUR SELKOWITZ 262 OCEAN DRIVE EAST STAMFORD, CT 06902	Trustee 1.00	0.	0.	0.
BETSEY SELKOWITZ 262 OCEAN DRIVE EAST STAMFORD, CT 06902	Trustee 1.00	0.	0.	0.
ADAM SELKOWITZ 11952 MONTANA AVENUE, # 203 LOS ANGELES, CA 90049	Trustee 1.00	0.	0.	0.
JED SELKOWITZ 711 ELKMONT DRIVE NE ATLANTA, GA 30306	Trustee 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
None		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes			
a	Average monthly fair market value of securities		1a	884,475.
b	Average of monthly cash balances		1b	68,645.
c	Fair market value of all other assets (see instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	953,120.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	953,120.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	14,297.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	938,823.
6	**Minimum investment return.** Enter 5% of line 5		6	46,941.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	46,941.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 1,758.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	1,758.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	45,183.
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	45,183.
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	45,183.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	307,292.
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	307,292.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,758.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	305,534.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					45,183.
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only				0.	
b Total for prior years 20___, 20___, 20___			0.		
3 Excess distributions carryover, if any, to 2010					
a From 2005	88,701.				
b From 2006	77,456.				
c From 2007	25,592.				
d From 2008	142,605.				
e From 2009	216,903.				
f **Total** of lines 3a through e		551,257.			
4 Qualifying distributions for 2010 from Part XII, line 4 ► $	307,292.				
a Applied to 2009, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required – see instructions)			0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.			
d Applied to 2010 distributable amount					45,183.
e Remaining amount distributed out of corpus		262,109.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		813,366.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount – see instructions			0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount – see instructions				0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)		88,701.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		724,665.			
10 Analysis of line 9					
a Excess from 2006	77,456.				
b Excess from 2007	25,592.				
c Excess from 2008	142,605.				
d Excess from 2009	216,903.				
e Excess from 2010	262,109.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a 'Assets' alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Statement 8

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Statement 9				
Total			► **3a**	302,500.
b *Approved for future payment* MILL RIVER COLLABORATIVE 888 WASHINGTON BOULEVARD STAMFORD, CT 06904	NONE	501C3	CREATING AND SUSTAINING A WORLD CLASS PARK ALONG THE MILL RIVER	650,000.
Total			► **3b**	650,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	329.	
4 Dividends and interest from securities			14	17,479.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	167,322.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				185,130.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 185,130.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
(1)	Cash	1 a (1)		X
(2)	Other assets	1 a (2)		X
b	Other transactions			
(1)	Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2)	Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3)	Rental of facilities, equipment, or other assets	1 b (3)		X
(4)	Reimbursement arrangements	1 b (4)		X
(5)	Loans or loan guarantees	1 b (5)		X
(6)	Performance of services or membership or fundraising solicitations	1 b (6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee

Date 5/5/11

Title Trustee

Paid Preparer Use Only

Print/Type preparer's name: MICHAEL C. TITUSKIN, CPA

Preparer's signature

Date: 4-28-11

Check ☐ if self-employed

PTIN: N/A

Firm's name ▶ TITUSKIN & ASSOCIATES LLC

Firm's EIN ▶ N/A

Firm's address ▶ 41810 ASPEN DR
NOVI, MI 48375

Phone no (248) 644-1901

Schedule B
(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545 0047

2010

Name of the organization SELKOWITZ FAMILY FOUNDATION	**Employer identification number** 06-1599301

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)(_____) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. (Complete Parts I and II)

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (**1**) $5,000 or (**2**) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year ► $______________

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
SELKOWITZ FAMILY FOUNDATION	06-1599301

Part I Contributors (see instructions.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ARTHUR & BETSEY SELKOWITZ 262 OCEAN DRIVE EAST STAMFORD, CT 06902	$ 404,058.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization
SELKOWITZ FAMILY FOUNDATION

Employer identification number
06-1599301

Part II Noncash Property (see instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	9,000 SHARES OF PUBLICIS GROUPE STOCK	$ 404,058.	9/13/10

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Schedule B (Form 990, 990-EZ, or 990-PF) (2010) Page 1 of 1 of **Part III**

Name of organization	**Employer identification number**
SELKOWITZ FAMILY FOUNDATION	06-1599301

Part III *Exclusively* religious, charitable, etc, individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.

Complete cols **(a)** through **(e) and** the following line entry

For organizations completing Part III, enter total of *exclusively* religious, charitable, etc, contributions of **$1,000 or less** for the year (Enter this information once See instructions) ► $ N/A

(a) No. from Part I	**(b)** Purpose of gift	**(c)** Use of gift	**(d)** Description of how gift is held
	N/A		

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	**(b)** Purpose of gift	**(c)** Use of gift	**(d)** Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	**(b)** Purpose of gift	**(c)** Use of gift	**(d)** Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	**(b)** Purpose of gift	**(c)** Use of gift	**(d)** Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING FEES	$ 7,884.	$ 3,942.		$ 3,942.
Total	$ 7,884.	$ 3,942.		$ 3,942.

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
TAX PREPARATION FEES	$ 1,700.	$ 850.		$ 850.
Total	$ 1,700.	$ 850.		$ 850.

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FOREIGN TAXES WITHHELD	$ 132.	$ 132.		
Total	$ 132.	$ 132.		$ 0.

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
MERRILL LYNCH EMA ANNUAL FEES	$ 150.	$ 150.		
MERRILL LYNCH PIA ADVISORY FEES	4,207.	4,207.		
SPDR GOLD TRUST INVESTMENT FEES	71.	71.		
Total	$ 4,428.	$ 4,428.		$ 0.

Statement 5
Form 990-PF, Part III, Line 3
Other Increases

NONDIVIDEND DISTRIBUTIONS		$ 284.
	Total	$ 284.

Statement 6
Form 990-PF, Part III, Line 5
Other Decreases

ADJUSTMENT BETWEEN FAIR MARKET VALUE AND COST BASIS		$ 404,058.
RECONCILING ADJUSTMENT		118.
	Total	$ 404,176.

Statement 7
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	78.0000 SPDR GOLD TRUST IN ML 6ZT-04000	Purchased	6/03/2010	Various
2	1,338.0000 ELEMENTS - ROGERS TRUST	Purchased	6/03/2010	11/12/2010
3	130.0000 FRONTIER COMMUNICATIONS	Purchased	6/03/2010	7/07/2010
4	428.0000 NORTHEAST UTILITIES COM	Purchased	6/03/2010	8/26/2010
5	493.0000 SANOFI AVENTIS SPON ADR	Purchased	8/03/2010	10/12/2010
6	545.0000 PRDNTL SHT TRM CORP BD Z	Purchased	6/03/2010	9/01/2010
7	1,020.0000 PRDNTL SHT TRM CORP BD Z	Purchased	6/03/2010	11/19/2010
8	.9230 PRDNTL SHT TRM CORP BD Z	Purchased	10/19/2010	11/19/2010
9	251.0000 JOHNSON AND JOHNSON COM	Purchased	6/03/2010	8/03/2010
10	227.0000 KELLOGG CO	Purchased	6/03/2010	11/12/2010
11	584.0000 PRDNTL SHT TRM CORP BD Z	Purchased	10/19/2010	11/19/2010
12	545.0000 FRONTIER COMM CASH IN LIEU	Purchased	7/16/2010	7/16/2010
13	SEE ATTACHED DETAIL MERRILL LYNCH # 6ZT-04G87	Purchased	Various	Various
14	3,846.0000 PUBLICIS GROUPE	Donated	Various	9/13/2010
15	5,154.000 PUBLICIS GROUPE	Donated	Various	9/13/2010

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
1	10,627.		9,268.	1,359.				$ 1,359.
2	11,480.		9,324.	2,156.				2,156.
3	933.		927.	6.				6.
4	12,219.		11,263.	956.				956.
5	16,595.		14,908.	1,687.				1,687.
6	6,333.		6,229.	104.				104.
7	11,842.		11,659.	183.				183.
8	11.		11.	0.				0.
9	14,894.		15,014.	-120.				-120.
10	11,109.		12,501.	-1,392.				-1,392.
11	6,780.		6,844.	-64.				-64.
12	6.		0.	6.				6.
13	814,002.		1059855.	-245,853.				-245,853.
14	174,478.		0.	174,478.				174,478.
15	233,816.		0.	233,816.				233,816.

Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
							Total	$ 167,322.

Statement 8
Form 990-PF, Part XV, Line 1a
Foundation Managers - 2% or More Contributors

ARTHUR SELKOWITZ
BETSEY SELKOWITZ

Statement 9
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
CHILDCARE LEARNING CENTERS 64 PALMER'S HILL ROAD STAMFORD, CT 06902	NONE	501C3	FAMILY CENTERED EARLY CHILDHOOD DEVELOPMENT	$ 2,500.
LUPUS LA 9220 SUNSET BOULEVARD, SUITE 200 LOS ANGELES, CA 90069	NONE	501C3	LUPUS RESEARCH	18,500.
LUPUS RESEARCH INSTITUTE 330 SEVENTH AVENUE, SUITE 1701 NEW YORK, NY 10001	NONE	501C3	RESEARCH FOR LUPUS TREATMENTS AND A CURE	15,000.
LUPUS FOUNDATION OF AMERICA GA CHAPTER 1850 LAKE PARK DRIVE, SUITE 101 SMYRNA, GA 30080	NONE	501C3	RESEARCH AND PROGRAMS FOR LUPUS TREATMENTS	20,000.
MILL RIVER COLLABORATIVE 888 WASHINGTON BOULEVARD STAMFORD, CT 06904	NONE	501C3	CREATING AND SUSTAINING A WORLD CLASS PARK ALONG THE MILL RIVER	186,000.
THE METROPOLITAN OPERA LINCOLN CENTER NEW YORK, NY 10023	NONE	501C3	CULTURAL AND EDUCATIONAL THEATRE SUPPORT	3,000.

Statement 9 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
ROUNDABOUT THEATRE COMPANY 231 WEST 39TH STREET, SUITE 1200 NEW YORK, NY 10018	NONE	501C3	CULTURAL AND EDUCATIONAL THEATRE SUPPORT	$ 2,000.
S.L.E. LUPUS FOUNDATION 330 SEVENTH AVENUE, SUITE 1701 NEW YORK, NY 10001	NONE	501C3	TO HELP EXPAND RESEARCH FOR SAFER TREATMENTS AND A CURE FOR LUPUS	30,000.
THE MICHAEL J. FOX FOUNDATION CHURCH STREET STATION, PO BOX 780 NEW YORK, NY 10008	NONE	501C3	FOR RESEARCH FOR A CURE FOR PARKINSON'S DISEASE	1,250.
FRIENDS OF THE FAMILY 15350 SHERMAN WAY, SUITE 140 VAN NUYS, CA 91406	NONE	501C3	TO HELP DISADVANTAGED FAMILIES	500.
C5 YOUTH FOUNDATION OF GEORGIA 2500 WINDY RIDGE PARKWAY ATLANTA, GA 30339	NONE	501C3	TO HELP TEENS SUCCEED AND BECOME BETTER PEOPLE	500.
CHILDREN'S HEALTHCARE OF ATLANTA 1687 TULLIE CIRCLE NE ATLANTA, GA 30329	NONE	501C3	PROVIDE HIGH QUALITY HEALTHCARE TO UNDERPRIVLEDGED CHILDREN	500.
STAMFORD MUSEUM & NATURE CENTER 39 SCOFIELDTOWN ROAD STAMFORD, CT 06903	NONE	501C3	TO HELP SUPPORT ART, NATURE, FARM, AND OTHER EDUCATIONAL PROGRAMS	2,500.
SHELTER FOR THE HOMELESS 597 PACIFIC STREET STAMFORD, CT 06902	NONE	501C3	TO HELP PROVIDE SHELTER TO THE HOMELESS	1,500.
ST. LUKE'S LIFE WORKS 141 FRANKLIN STREET STAMFORD, CT 06901	NONE	501C3	TO HELP PEOPLE IN POVERTY AND THE HOMELESS RECLAIM THEIR LIVES	1,500.

Statement 9 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
CHILDRENS HOSPITAL LOS ANGELES DEPARTMENT # 7924 LOS ANGELES, CA 90084	NONE	501C3	PEDIATRIC RHEUMATOLOGY CORE FUND	$ 750.
WOMEN'S AUXILIARY 175 JEFFERSON STREET FAIRFIELD, CT 06825	NONE	501C3	SUPPORT PROGRAMS TO ENRICH LIFE FOR THE ELDERLY	500.
PARK PRIDE 233 PEACHTREE STREET NE, SUITE 1600 ATLANTA, GA 30303	NONE	501C3	TO LEAD AND INSPIRE ACTION FOR PARKS AND GREENSPACE IN ATLANTA	500.
FRIENDS OF ISRAEL DEFENSE FORCES 350 FIFTH AVENUE NEW YORK, NY 10118	NONE	501C3	TO SUPPORT PROJECTS AND PROGRAMS TO ASSIST SOLDIERS	500.
THE AVON THEATRE FILM CENTER, INC 8 SOUND SHORE DRIVE, SUITE 140 GREENWICH , CT 06830	NONE	501C3	SUPPORT OF NON-PROFIT CINEMA	500.
PERSON TO PERSON 1864 POST ROAD DARIEN, CT 06820	NONE	501C3	HELPING LESS FORTUNATE FAMILIES IN THE COMMUNITY WITH BASIC NEEDS	1,500.
AMERICAN JEWISH COMMITTEE 6 PIEDMONT CENTER, SUITE 510 ATLANTA, GA 30305	NONE	501C3	HELPS BUILD BRIDGES OF MUTUAL RESPECT AND UNDERSTANDING AMONG DIVERSE ETHNIC AND RELIGIOUS GROUPS	500.
INTERNATIONAL HUMANITIES CENTER PO BOX 207 WOODLAND HILLS, CA 91365	NONE	501C3	SUPPORT OF FREE SPEACH CAMPAIGN	2,500.

Statement 9 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
UNITED JEWISH FEDERATION 1035 NEWFIELD AVENUE, SUITE 200 STAMFORD, CT 06905	NONE	501C3	TO HELP ENABLE JEWS TO OVERCOME CRISES, COPE WITH STRUGGLES OF EVERYDAY LIFE, AND ACHIEVE SELF-SUFFICIENCY	$ 10,000.
			Total	$ 302,500.

SELKOWITZ FAMILY FOUNDATION

T.I.N. 06-1599301

SECURITIES SUMMARY

CALENDAR YEAR 2010

Shares 12/31/2010	Security	Purchased or Donated	Date Acquired	Basis 12/31/2010	FMV 12/31/2010
	Marketable Securities				
60	Procter & Gamble	Donated	09/17/1990	562 99	3,859 80
288	Procter & Gamble	Donated	03/07/2000	8,731 00	18,527 04
710	Procter & Gamble	Donated	03/07/2000	21,535 72	45,674 30
524	Procter & Gamble	Donated	12/15/2004	29,717 61	33,708 92
445	Abbott Labs	Purchase	Various	23,618 84	21,319 95
477	Altria Group Inc	Purchase	Various	10,282 28	11,743 74
626	AT&T	Purchase	Various	16,090 56	18,391 88
533	BCE Inc	Purchase	Various	16,663 42	18,900 18
285	Chevron Corp	Purchase	Various	21,796 57	26,006 25
205	Chubb Corp	Purchase	Various	10,772 09	12,226 20
953	CMS Energy Corp	Purchase	Various	17,032 34	17,725 80
395	Coca Cola Com	Purchase	Various	21,600 00	25,979 15
364	Consolidated Edison Inc	Purchase	Various	16,227 92	18,043 48
446	Emerson Elec Co	Purchase	Various	21,739 20	25,497 82
442	Enbridge Inc	Purchase	Various	21,617 59	24,928 80
501	Genuine Parts Co	Purchase	Various	21,107 77	25,721 34
381	Home Depot Inc	Purchase	11/12/2010	12,042 99	13,357 86
246	Kellogg Co	Purchase	Various	12,533 20	12,565 68
357	Kimberly Clark	Purchase	Various	22,436 02	22,505 28
563	Kraft Foods Inc	Purchase	Various	16,892 38	17,740 13
935	Microsoft Corp	Purchase	Various	24,431 46	26,095 85
302	Novartis ADR	Purchase	Various	14,699 55	17,802 90
857	Paychex Inc	Purchase	Various	24,316 55	26,489 87
377	PG&E Corp	Purchase	Various	16,287 55	18,035 68
205	Philip Morris Intl Inc	Purchase	Various	9,704 34	11,998 65
314	PPG Industries Inc	Purchase	Various	20,995 08	26,397 98
507	Raytheon Co Delaware New	Purchase	Various	25,410 69	23,494 38
388	Royal Dutch Shel PLC	Purchase	Various	20,968 06	25,867 96
247	Toronto Dominion Bank	Purchase	Various	17,170 18	18,354 57
327	Travelers Cos Inc	Purchase	Various	16,681 31	18,217 17
440	Ventas Inc	Purchase	Various	21,819 11	23,091 20
728	Verizon communications	Purchase	Various	19,806 25	26,047 84
654	Waste Management Com	Purchase	Various	22,102 47	24,112 98
745	XCEL Energy Inc	Purchase	Various	16,037 11	17,544 75
4,426	ELEMENTS - Rogers TR	Purchase	Various	32,581 85	40,896 24
283	SPDR Gold Trust	Purchase	Various	34,813 60	39,257 76
2,280	Pimco Com Real Ret Trakr	Purchase	06/28/2006	56,973 39	61,765 20
				737,799 04	859,894 58
	Mutual Funds/Closed End Funds				
898 000	Clearbridge Energy MLP	Purchase	09/01/2010	18,432 41	19,738 04
1,436 000	Fiduciary Clay MLP Opp	Purchase	06/03/2010	27,374 29	31,075 04
6,062 782	Lord Abbott Bond Debenture Fund	Purchase	06/03/2010	45,898 99	47,289 70
5,051 643	Lord Abbott Floating Rate Fund	Purchase	06/03/2010	46,606 98	47,081 31
2,866 697	Principal Global Diversified Inc Fund	Purchase	11/19/2010	38,264 50	37,983 74
549 000	SPDR S P Dividend ETF	Purchase	06/09/2010	26,243 75	28,537 02
3,576.386	Templeton Global Total Return Fund	Purchase	06/03/2010	44,786 99	47,029 48
				247,607 91	258,734 33
	COMBINED TOTALS			985,406 95	1,118,628 91

SELKOWITZ FAMILY FOUNDATION

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Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
BLACKROCK LG CAP CORE A	252.0000	05/21/10	05/27/10			2,530.08	2,451.96	78.12
	2.0000	05/24/10	05/27/10			20.10	19.26	0.84
	69.0000	05/21/10	05/27/10			692.76	671.36	21.40
	37.0000	05/21/10	05/27/10			371.48	360.00	11.48
		Security Subtotal				***3,614.42***	***3,502.58***	***111.84***
MFS INTERNATNL FDP FD A	587.0000	05/21/10	05/27/10			5,292.04	5,236.04	56.00
	199.0000	05/21/10	05/27/10			1,794.07	1,775.07	19.00
	3.0000	05/21/10	05/27/10			27.04	26.76	0.28
	2.0000	05/24/10	05/27/10			18.05	17.60	0.45
		Security Subtotal				***7,131.20***	***7,055.47***	***75.73***
BLACKROCK BASIC VALUE A	7.0000	05/21/10	05/27/10			158.76	156.58	2.18
	2.0000	05/21/10	05/27/10			45.36	44.74	0.62
	1.0000	05/24/10	05/27/10			22.68	21.98	0.70
	1.0000	05/24/10	05/27/10			22.70	21.98	0.72
		Security Subtotal				***249.50***	***245.28***	***4.22***
		Short Term Capital Gains Subtotal				**10,995.12**	**10,803.33**	**191.79**
NET SHORT TERM CAPITAL GAIN (LOSS)								**191.79**

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2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion		Sales Price	Cost Basis	Gain or (Loss)
				Year-to-Date	Life-to-Date			
LONG TERM CAPITAL GAINS								
PROCTER & GAMBLE CO	650.0000	09/17/90	05/11/10			39,974.00	6,099.01	33,874.99
BLACKROCK SM CAP GR II A	93.0000	05/15/09	05/27/10			1,060.22	796.07	264.15
MFS INTERNATNL FDP FD A	1169.0000	05/15/09	05/27/10			10,538.98	9,211.71	1,327 27
	31.0000	05/15/09	05/27/10			279 47	244.27	35.20
	1.0000	05/18/09	05/27/10			9.01	8.13	0.88
		Security Subtotal				***10,827.46***	***9,464.11***	***1,363.35***
MARSICO GROWTH FDP FD A	81.0000	05/15/09	05/27/10			800.28	623.70	176.58
	1.0000	05/18/09	05/27/10			9.90	7.97	1.93
		Security Subtotal				***810.18***	***631.67***	***178.51***
BLACKROCK BASIC VALUE A	1.0000	05/15/09	05/27/10			22.68	18.00	4.68
BLACKROCK VALUE OPPS A	176.0000	05/15/09	05/27/10			2,858.25	1,985.28	872.97
	17.0000	05/15/09	05/27/10			276.08	191.76	84.32
	1.0000	05/18/09	05/27/10			16.26	11.74	4.52
		Security Subtotal				***3,150.59***	***2,188.78***	***961.81***
		Long Term Capital Gains Subtotal				**55,845.13**	**19,197.64**	**36,647.49**
LONG TERM CAPITAL LOSSES								
ROGERS INTL COMMODITY	75.0000	11/02/05	05/11/10			1,549.74	1,872.48	(322.74)
	1116.0000	11/02/05	05/11/10			23,388.77	27,862.56	(4,473.79)
	809.0000	11/02/05	05/11/10			16,938.99	20,197.87	(3,258.88)
		Security Subtotal				***41,877.50***	***49,932.91***	***(8,055.41)***
BLACKROCK SM CAP GR II A	209.8330	05/04/07	04/06/10			2,641.80	3,298.57	(656.77)
	561.8690	05/04/07	05/11/10			6,764.90	8,832.58	(2,067.68)
	221.5590	05/04/07	05/21/10			2,459.30	3,482.90	(1,023.60)
	611.3330	05/04/07	05/27/10			6,969.19	9,610.17	(2,640.98)
	1907.0000	06/13/07	05/27/10			21,739.79	30,492.92	(8,753.13)
	1.0000	06/18/07	05/27/10			11.39	16.36	(4.97)
	541.0000	08/22/07	05/27/10			6,167.40	7,482.03	(1,314.63)
	224.0000	08/22/07	05/27/10			2,553.60	3,097.92	(544.32)
	1.0000	08/23/07	05/27/10			11.40	13.91	(2.51)
	128.0000	12/07/07	05/27/10			1,459.20	1,830.40	(371.20)
	150.0000	12/07/07	05/27/10			1,710.01	2,145.00	(434.99)
	1.0000	12/10/07	05/27/10			11.40	14.31	(2.91)
		Security Subtotal				***52,499.38***	***70,317.07***	***(17,817.69)***

SELKOWITZ FAMILY FOUNDATION

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2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
BLACKROCK LG CAP CORE A	760.3840	05/04/07	04/06/10			8,136.11	11,542.62	(3,406.51)
	2036.0770	05/04/07	05/11/10			20,971.59	30,907.64	(9,936.05)
	2779.5390	05/04/07	05/27/10			27,906 56	42,193.42	(14,286 86)
	7000 0000	06/13/07	05/27/10			70,279.99	106,819.99	(36,540.00)
	1.0000	06/18/07	05/27/10			10.04	15.43	(5.39)
	1605.0000	09/20/07	05/27/10			16,114.20	22,518.15	(6,403.95)
	216 0000	09/20/07	05/27/10			2,168.64	3,030 48	(861.84)
	1 0000	09/21/07	05/27/10			10 04	14.02	(3.98)
	517.0000	12/17/07	05/27/10			5,190.68	6,814 06	(1,623.38)
	69 0000	12/17/07	05/27/10			692.76	909.42	(216.66)
	1.0000	12/18/07	05/27/10			10.03	13.06	(3 03)
	109.0000	05/09/08	05/27/10			1,094.36	1,287.29	(192.93)
	489.0000	05/09/08	05/27/10			4,909.56	5,775.09	(865.53)
	1267.0000	05/09/08	05/27/10			12,720.69	14,963.27	(2,242.58)
	1.0000	05/12/08	05/27/10			10.04	11.96	(1 92)
	1.0000	05/12/08	05/27/10			10.04	11.96	(1.92)
		Security Subtotal				***170,235.33***	***246,827.86***	***(76,592.53)***
MFS INTERNATNL FDP FD A	485.2640	05/04/07	04/06/10			5,012.78	7,021.77	(2,008.99)
	1299.3870	05/04/07	05/11/10			12,266.21	18,802.12	(6,535.91)
	1874.7490	05/04/07	05/27/10			16,901.53	27,127.63	(10,226.10)
	4764.0000	06/13/07	05/27/10			42,949.16	68,411.03	(25,461.87)
	276.0000	08/22/07	05/27/10			2,488.23	3,574.20	(1,085.97)
	519.0000	08/22/07	05/27/10			4,678.97	6,721.05	(2,042.08)
	1.0000	08/23/07	05/27/10			9.01	13.25	(4.24)
	158.0000	12/07/07	05/27/10			1,424.42	2,270.46	(846.04)
	115.0000	12/07/07	05/27/10			1,036.76	1,652.55	(615.79)
	1.0000	12/10/07	05/27/10			9.01	14.47	(5.46)
	1.0000	12/10/07	05/27/10			9.01	14.47	(5.46)
	8.0000	08/22/08	05/27/10			72.12	90.16	(18.04)
	52.0000	08/22/08	05/27/10			468.79	586 04	(117.25)
		Security Subtotal				***87,326.00***	***136,299.20***	***(48,973.20)***
VAN KAMPEN VAL FDP FD A	375.1890	05/04/07	04/06/10			3,504.27	4,611.07	(1,106.80)
	1004.6430	05/04/07	05/11/10			8,991.55	12,347.06	(3,355.51)
	43 2490	05/04/07	05/21/10			366.32	531.53	(165.21)
	19 9720	05/04/07	05/21/10			169 16	245.45	(76.29)
	1961 3790	05/04/07	05/27/10			16,926.69	24,105.37	(7,178.68)
	3676 0000	06/13/07	05/27/10			31,723.87	45,141.27	(13,417 40)
	1.0000	06/18/07	05/27/10			8.63	12.36	(3.73)
	60 0000	08/22/07	05/27/10			517.80	685.20	(167.40)
	83.0000	08/22/07	05/27/10			716 29	947.86	(231 57)

SELKOWITZ FAMILY FOUNDATION

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
VAN KAMPEN VAL FDP FD A								
	1.0000	08/23/07	05/27/10			8.63	11.56	(2.93)
	50.0000	12/07/07	05/27/10			431.50	567.00	(135.50)
	48.0000	12/07/07	05/27/10			414.24	544.32	(130 08)
	1.0000	12/10/07	05/27/10			8.62	11.39	(2 77)
	980.0000	05/09/08	05/27/10			8,457.41	10,015.59	(1,558.18)
	1.0000	05/12/08	05/27/10			8.63	10.32	(1 69)
	10.0000	08/22/08	05/27/10			86.32	94 20	(7.88)
		Security Subtotal				***72,339.93***	***99,881.55***	***(27,541.62)***
MARSICO GROWTH FDP FD A	330.7400	05/04/07	04/06/10			3,495.92	3,985.41	(489.49)
	885.6220	05/04/07	05/11/10			9,042.20	10,671.74	(1,629.54)
	3.5830	05/04/07	05/21/10			34.47	43.17	(8.70)
	6.4460	05/04/07	05/21/10			62.01	77.67	(15.66)
	2435.9020	05/04/07	05/27/10			24,066.70	29,352.63	(5,285.93)
	3585.0000	06/13/07	05/27/10			35,419.79	43,808.70	(8,388.91)
	1.0000	06/18/07	05/27/10			9.88	12.41	(2.53)
		Security Subtotal				***72,130.97***	***87,951.73***	***(15,820.76)***
BLACKROCK FUNDMNTL GRW A	175.1730	05/04/07	04/06/10			3,566.52	3,627.83	(61.31)
	469.0620	05/04/07	05/11/10			9,212.38	9,714.28	(501.90)
	95.8890	05/04/07	05/21/10			1,779.70	1,985.86	(206.16)
	999.3050	05/04/07	05/27/10			19,016.76	20,695.64	(1,678.88)
	2142.0000	06/13/07	05/27/10			40,762.25	44,724.96	(3,962.71)
	1.0000	06/18/07	05/27/10			19.05	21.22	(2.17)
		Security Subtotal				***74,356.66***	***80,769.79***	***(6,413.13)***
BLACKROCK GLBL SM CAP A	121.3790	05/04/07	04/06/10			2,529.54	3,444.73	(915.19)
	325.0160	05/04/07	05/11/10			6,419.07	9,223.96	(2,804.89)
	36.8900	05/04/07	05/21/10			680.99	1,046.93	(365.94)
	267.8730	05/04/07	05/27/10			5,062.78	7,602.24	(2,539.46)
	1092.0000	06/13/07	05/27/10			20,638.80	31,121.99	(10,483.19)
	1.0000	06/18/07	05/27/10			18.90	29.17	(10.27)
	218.0000	09/19/07	05/27/10			4,120.20	5,670.18	(1,549.98)
	154.0000	09/19/07	05/27/10			2,910.60	4,005.54	(1,094.94)
	1.0000	09/20/07	05/27/10			18.89	26.24	(7.35)
	114.0000	12/13/07	05/27/10			2,154.60	2,902.44	(747.84)
	68.0000	12/13/07	05/27/10			1,285.20	1,731.28	(446.08)

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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
BLACKROCK GLBL SM CAP A								
	1.0000	12/14/07	05/27/10			18.90	24.88	(5.98)
	1.0000	12/14/07	05/27/10			18.90	24.88	(5.98)
	278.0000	09/19/08	05/27/10			5,254.21	5,340.38	(86.17)
	11.0000	09/19/08	05/27/10			207.92	211.31	(3.39)
		Security Subtotal				***51,339.50***	***72,406.15***	***(21,066.65)***
BLACKROCK BASIC VALUE A	140.3120	05/04/07	04/06/10			3,485 35	5,000.71	(1,515.36)
	375.7130	05/04/07	05/11/10			8,878.10	13,390.42	(4,512.32)
	675.0880	05/04/07	05/27/10			15,310.99	24,060.15	(8,749.16)
	1317.0000	06/13/07	05/27/10			29,869.56	44,593.62	(14,724.06)
	124.0000	06/14/07	05/27/10			2,812.32	4,198.64	(1,386.32)
	22.0000	06/14/07	05/27/10			498.96	744.92	(245.96)
	1.0000	06/15/07	05/27/10			22.67	34.31	(11.64)
	1.0000	06/18/07	05/27/10			22.68	34.29	(11.61)
	14.0000	09/19/07	05/27/10			317.52	466.90	(149.38)
	10.0000	09/19/07	05/27/10			226.80	333.50	(106.70)
	1.0000	09/20/07	05/27/10			22.68	33.25	(10.57)
	174.0000	12/07/07	05/27/10			3,946.32	5,326.14	(1,379.82)
	11.0000	12/07/07	05/27/10			249.48	336.71	(87.23)
	16.0000	05/09/08	05/27/10			362.88	458.72	(95.84)
	150.0000	05/09/08	05/27/10			3,402.00	4,300.49	(898.49)
	1.0000	05/12/08	05/27/10			22.68	28.89	(6.21)
	1.0000	05/12/08	05/27/10			22.68	28.89	(6.21)
	68.0000	09/19/08	05/27/10			1,542.24	1,638.12	(95.88)
	6.0000	09/19/08	05/27/10			136.08	144.54	(8.46)
		Security Subtotal				***71,151.99***	***105,153.21***	***(34,001.22)***
BLACKROCK VALUE OPPS A	157.8360	05/04/07	04/06/10			2,676.90	4,117.94	(1,441.04)
	422.6370	05/04/07	05/11/10			7,151.02	11,026.60	(3,875.58)
	332.5830	05/04/07	05/21/10			5,244.83	8,677.10	(3,432.27)
	119.1120	05/04/07	05/27/10			1,934.37	3,107.64	(1,173.27)
	317.0000	05/09/08	05/27/10			5,148.09	5,978.62	(830.53)
	1.0000	05/12/08	05/27/10			16.24	19.20	(2.96)
	71.0000	07/18/08	05/27/10			1,153.04	1,269.48	(116.44)
	1169 0000	06/13/07	05/27/10			18,984.56	30,756.38	(11,771.82)
	1.0000	06/18/07	05/27/10			16.23	26.72	(10.49)
	157.0000	07/20/07	05/27/10			2,549.68	4,058.45	(1,508.77)
	3.0000	07/20/07	05/27/10			48.72	77.55	(28 83)
	1.0000	07/23/07	05/27/10			16.23	25.37	(9.14)
	282.0000	12/07/07	05/27/10			4,579.68	5,809.20	(1,229.52)
	155.0000	12/07/07	05/27/10			2,517.20	3,193.00	(675.80)

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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
BLACKROCK VALUE OPPS A								
	1.0000	12/10/07	05/27/10			16 23	20.81	(4 58)
	114.0000	05/09/08	05/27/10			1,851.36	2,150.04	(298.68)
		Security Subtotal				*53,904.38*	*80,314.10*	*(26,409.72)*
		Long Term Capital Losses Subtotal				747,161.64	1,029,853.57	(282,691.93)
NET LONG TERM CAPITAL GAIN (LOSS)								**(246,044.44)**
OTHER TRANSACTIONS								
[redacted]	[redacted]	[redacted]	[redacted]			[redacted]	[redacted]	[redacted]
	[redacted]	[redacted]	[redacted]			[redacted]	[redacted]	[redacted]
		Security Subtotal				[redacted]		
		Other Transactions Subtotal				[redacted]		
TOTAL CAPITAL GAINS AND LOSSES						[redacted]	1,059,854.54	(245,852.65)
TOTAL REPORTABLE GROSS PROCEEDS						[redacted]	[redacted]	[redacted]
DIFFERENCE						[redacted] **		

TOTAL S

814,001.89

Note. Capital gains and losses in this statement are not reported to the Internal Revenue Service.

** Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g , liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e g., option premium received).

N/A Results which cannot be calculated because of insufficient data in the Capital Gain (or Loss) Column and are not included in the Realized Capital Gain and Loss summary.