Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation: DIME BANK FOUNDATION, INC.

A Employer identification number: 06-1507800

Number and street (or P O box number if mail is not delivered to street address): 290 SALEM TURNPIKE | Room/suite

B Telephone number: 860-859-4300

City or town, state, and ZIP code: NORWICH, CT 06360

C If exemption application is pending, check here ▶☐

D 1. Foreign organizations, check here ▶☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,013,283.

J Accounting method ☐ Cash [X] Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received	50.		N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	192.	192.		STATEMENT 1
	4 Dividends and interest from securities	83,186.	83,186.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	49,763.			
	b Gross sales price for all assets on line 6a 198,510.				
	7 Capital gain net income (from Part IV, line 2)		49,763.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	133,191.	133,141.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	1,375.	687.		688.
	c Other professional fees				
	17 Interest	92.	92.		0.
	18 Taxes STMT 4	1,230.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	9,332.	9,332.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	12,029.	10,111.		688.
	25 Contributions, gifts, grants paid	168,044.			148,044.
	26 **Total expenses and disbursements.** Add lines 24 and 25	180,073.	10,111.		148,732.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-46,882.			
	b **Net investment income** (if negative, enter -0-)		123,030.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	14,602.	11,663.	11,663.
	2 Savings and temporary cash investments	10,566.	9,680.	9,680.
	3 Accounts receivable ▶ 5,788.			
	Less allowance for doubtful accounts ▶	4,016.	5,788.	5,788.
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable		3,366.	3,366.
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	310.		
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 6	2,370,369.	2,560,713.	2,560,713.
	c Investments - corporate bonds			
	11 Investments - land, buildings and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	338,944.	422,073.	422,073.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	2,738,807.	3,013,283.	3,013,283.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable		20,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ ACCRUED TAX)	0.	590.	
	23 **Total liabilities** (add lines 17 through 22)	0.	20,590.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	2,738,807.	2,992,693.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	2,738,807.	2,992,693.	
	31 **Total liabilities and net assets/fund balances**	2,738,807.	3,013,283.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,738,807.
2	Enter amount from Part I, line 27a	2	-46,882.
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	300,768.
4	Add lines 1, 2, and 3	4	2,992,693.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,992,693.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	198,510.		148,747.	49,763.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				49,763.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	49,763.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	149,456.	2,340,233.	.063864
2008	163,178.	3,077,440.	.053024
2007	166,902.	3,419,574.	.048808
2006	138,651.	2,556,729.	.054230
2005	63,639.	1,429,510.	.044518

2 **Total** of line 1, column (d)	2	.264444
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052889
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,741,117.
5 Multiply line 4 by line 3	5	144,975.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,230.
7 Add lines 5 and 6	7	146,205.
8 Enter qualifying distributions from Part XII, line 4	8	148,732.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	1,230.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,230.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,230.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 640.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	640.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	590.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.DIME-BANK.COM

14 The books are in care of ▶ NICHOLAS CAPLANSON Telephone no ▶860-859-4300

Located at ▶290 SALEM TURNPIKE, NORWICH, CT ZIP+4 ▶06360

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A — 5b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b — No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0.
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	2,739,536.
b	Average of monthly cash balances		1b	31,405.
c	Fair market value of all other assets		1c	11,919.
d	Total (add lines 1a, b, and c)		1d	2,782,860.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	2,782,860.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	41,743.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	2,741,117.
6	**Minimum investment return.** Enter 5% of line 5		6	137,056.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	137,056.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 1,230.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	1,230.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	135,826.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	135,826.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	135,826.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	148,732.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	148,732.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	1,230.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	147,502.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					135,826.
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only				0.	
b Total for prior years ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2010					
a From 2005					
b From 2006	21,069.				
c From 2007	8,715.				
d From 2008	11,146.				
e From 2009	33,664.				
f Total of lines 3a through e		74,594.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 148,732.					
a Applied to 2009, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2010 distributable amount					135,826.
e Remaining amount distributed out of corpus		12,906.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		87,500.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount - see instructions			0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr				0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7		0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		87,500.			
10 Analysis of line 9					
a Excess from 2006	21,069.				
b Excess from 2007	8,715.				
c Excess from 2008	11,146.				
d Excess from 2009	33,664.				
e Excess from 2010	12,906.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

DIME BANK FOUNDATION, INC. CHERYL CALDERADO, SECRETARY, 860-859-4300
290 SALEM TURNPIKE, NORWICH, CT 06360

b The form in which applications should be submitted and information and materials they should include

WRITTEN GRANT APPLICATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GEOGRAPHIC AREA SERVED BY THE DIME BANK

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED			SEE ATTACHED	148,044.
Total			▶ 3a	148,044.
b *Approved for future payment*				
SEE ATTACHED			SEE ATTACHED	20,000.
Total			▶ 3b	20,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	192.	
4 Dividends and interest from securities			14	83,186.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	49,763.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		133,141.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 133,141.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] | Date: 4-11-11 | Title: Treasurer

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
BARBARA J. SNYDER CPA	Barbara J. Snyder CPA	4/5/11		N/A

Firm's name ▶ WHITTLESEY & HADLEY, P.C. | Firm's EIN ▶

Firm's address ▶ 147 CHARTER OAK AVE. HARTFORD, CT 06106-5100 | Phone no 860-522-3111

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	500SH AFLAC	P	06/01/04	03/03/10
b	500SH ARECELORMITTAL	P	01/25/06	03/03/10
c	500SH AUTODESK	P	10/20/09	03/03/10
d	200SH COMPANHIA VALE RIO DUCE	P	08/07/07	10/13/10
e	900SH COMPANHIA VALE RIO DUCE	P	08/07/07	12/22/10
f	200SH FLUOR	P	07/14/09	03/03/10
g	200SH FLUOR	P	10/21/09	03/03/10
h	150SH IBM	P	05/21/98	10/13/10
i	200SH TRANSOCEAN	P	07/14/09	04/30/10
j	150SH TRANSOCEAN	P	10/20/09	04/30/10
k	1200SH UNILEVER	P	01/12/07	10/13/10
l	CAPITAL GAINS DIVIDENDS			
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	25,162.		22,173.	2,989.
b	20,517.		15,508.	5,009.
c	14,372.		12,978.	1,394.
d	6,479.		1,594.	4,885.
e	30,745.		7,174.	23,571.
f	8,641.		9,897.	-1,256.
g	8,641.		9,897.	-1,256.
h	21,090.		9,314.	11,776.
i	14,485.		15,910.	-1,425.
j	10,864.		11,933.	-1,069.
k	35,923.		32,369.	3,554.
l	1,591.			1,591.
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				2,989.
b				5,009.
c				1,394.
d				4,885.
e				23,571.
f				-1,256.
g				-1,256.
h				11,776.
i				-1,425.
j				-1,069.
k				3,554.
l				1,591.
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	49,763.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
ENTERPRISE PRODUCTS PARTNERS LP	27.
KINDER MORGAN LP	165.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	192.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
KINDER MORGAN LP	67.	0.	67.
PERSHING LLC	84,710.	1,591.	83,119.
TOTAL TO FM 990-PF, PART I, LN 4	84,777.	1,591.	83,186.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	1,375.	687.		688.
TO FORM 990-PF, PG 1, LN 16B	1,375.	687.		688.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXISE TAX	1,230.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,230.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NET LOSS FROM PARTNERSHIPS	9,262.	9,262.		0.
MISCELLANEOUS	70.	70.		0.
TO FORM 990-PF, PG 1, LN 23	9,332.	9,332.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES - COMMON STOCK	2,560,713.	2,560,713.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,560,713.	2,560,713.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EQUITIES - MUTUAL FUNDS	FMV	422,073.	422,073.
TOTAL TO FORM 990-PF, PART II, LINE 13		422,073.	422,073.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MICHAEL G. BETTEN, M.D. 290 SALEM TURNPIKE NORWICH CT	DIRECTOR 0.00	0.	0.	0.
JAMES P. CRONIN 290 SALEM TURNPIKE NORWICH CT	PRESIDENT 0.00	0.	0.	0.
ROLAND J. HARRIS 290 SALEM TURNPIKE NORWICH CT	DIRECTOR 0.00	0.	0.	0.
MARK TRAMONTOZZI 290 SALEM TURNPIKE NORWICH CT	DIRECTOR 0.00	0.	0.	0.
JAMES M. KIRKER 290 SALEM TURNPIKE NORWICH CT	DIRECTOR 0.00	0.	0.	0.
ROBERT A. STALEY 290 SALEM TURNPIKE NORWICH CT	DIRECTOR 0.00	0.	0.	0.
CHARLES O. TREAT 290 SALEM TURNPIKE NORWICH CT	VICE PRESIDENT 0.00	0.	0.	0.
LINDA L. MARIANI 290 SALEM TURNPIKE NORWICH CT	DIRECTOR 0.00	0.	0.	0.
VINCENT J. NACCARATO 290 SALEM TURNPIKE NORWICH CT	DIRECTOR 0.00	0.	0.	0.
CHERYL CALDERADO 290 SALEM TURNPIKE NORWICH CT	SECRETARY 0.00	0.	0.	0.
NICHOLAS CAPLANSON 290 SALEM TURNPIKE NORWICH CT	TREASURER 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

DIME BANK FOUNDATION, INC.
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Part XV, Line 3
Grants and Contributions Paid During the Year or Approved for Future Payment:

RECIPIENT	INDIVIDUAL RECIPIENT	RELATIONSHIP TO FOUNDATION MANAGER	RECIPIENT STATUS	PURPOSE OF GRANT OR CONTRIBUTION	GRANT AMOUNT
High Hopes Therapeutic Riding, Inc	No	No	501(c)3	To help underwrite and provide scholarship support to financially disadvantaged individuals with special needs, thereby enabling them to participate in programs on a regular basis beginning with the Spring 2010 semester	$2,500
New London Homeless Hospitality Center	No	No	501(c)3	To complete an 8-unit transitional housing project that will serve homeless veterans from the region The first phase of the project is the acquisition and rehabilitation of a four family house in New London This grant request seeks support for the cost	$5,000
Flanders Elementary School PTA	No	No	501(c)3	New playground because of the presence of chemicals in the wooded one now on the grounds The school enrolls approx 420 students ranging from preschool up to fourth grade	$1,000
Eastern Connecticut Housing Opportunities, Inc (ECHO)	No	No	501(c)3	Renovation of 317 Connecticut Ave , a single-family home and 94 Williams Street, a large four-family structure, being converted to a two-family home CT Ave complete as of March 2010 and Williams St , complete as of July, 2010	$5,000
M A S H (Mystic Area Shelter & Hospitality, Inc,)	No	No	501(c)3	To support the program costs for 30 days of emergency shelter program for each of two families (approximately 8 unique individuals) from the shoreline portion of New London County	$4,061
Connecticut Adoption and Family Services (CT-AFS)	No	No	501(c)3	*Project Connecticut's Child (PCC)* Now in its fifth year, PCC recruits and approves adoptive families for children in state foster care, providing the neediest of children with stable, loving and forever homes	$3,000
Women's Center of Southeastern CT	No	No	501(c)3	*Scattered Site Supportive Housing Program(SSSHP)* Funding will ensure that participants in the program receive the consistent case management services and support, as well as the safe permanent housing they need to rebuild their foundation and begin a vio	$5,000
Fairview Odd Fellows Home of Connecticut	No	No	501(c)3	*EMR System* The grant will help to complete their electronic medical records system, When fully implemented, through electronic interfaces, the EMR will share and receive appropriate medical information with the billing system, admitting and attending ph	$1,000
Norwich Housing Authority	No	No	501(c)3	Funding for a portion of the cost of providing a part-time Resident Services Coordinator (RSC) for the elderly/handicapped/disabled residents of Westwood Park and the Dorsey Building	$2,000
The Arc of New London County	No	No	501(c)3	*Community Integration Program's kitchen remodeling* The remodeling of the kitchen includes cabinets, counter tops, back splash, delivery and installation of materials	$2,500
Catholic Charities Diocese of Norwich	No	No	501(c)3	Individuals and their families will be helped with emergency food, clothing, shelter, rent and utility assistance within the Diocese of Norwich	$5,000
Sound Music	No	No	501(c)3	*SoundMusic's 2010 Summer Concert Series* Saturday evening concerts are planned at Harkness Memorial State Park 5 concerts are being planned for 2010	$2,500
Sacred Heart Educational Center	No	No	501(c)3	To provide full academic year tuition assistance for two of the most disadvantaged of the Educational Center's students and to maintain a high quality of educational instruction and opportunity for all who are enrolled	$2,000
Gemma E Moran United Way/Labor Food Center	No	No	501(c)3	To assist with the purchase of nutritious food for (93) non-profit programs in NL County With $5,000 the Food Center will be able to purchase 17,000 meals for those in need	$5,000
Norwich Public Schools - Extended Learning Department	No	No	501(c)3	*ASPIRE*, one of three summer programs held at Norwich Public Schools The program will run from July 5th-30th, Mon-Fri from 9-12 30	$2,500
Natchaug Hospital	No	No	501(c)3	Each year an average of 50 students in grades K-12 are enrolled in the Montville Joshua Center's Clinical Day Treatment special education program, which uses five classrooms	$3,750

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Part XV, Line 3
Grants and Contributions Paid During the Year or Approved for Future Payment:

RECIPIENT	INDIVIDUAL RECIPIENT	RELATIONSHIP TO FOUNDATION MANAGER	RECIPIENT STATUS	PURPOSE OF GRANT OR CONTRIBUTION	GRANT AMOUNT
Del Function, Inc	No	No	501(c)3	Breast cancer relaxation program aboard the 34' sailing vessel, *Valiant* Women will experience the benefits of stress reduction using wave motion as studied under Uconn Health Center and Waterbury Hospital	$308
Big Brothers Big Sisters of SECT	No	No	501(c)3	*Children of Promise, Mentoring Program* for children of prisoners It is speculated that children with incarcerated parents may be at greater risk for emotional and behavioral difficulties	$3,000
Jump Start small Business Recovery Fund, c/o The Greater Westerly Chamber Foundation	No	No	501(c)3	*Participant Grant Program for local businesses affected by the floods*	$2,000
Operation Fuel, Inc	No	No	501(c)3	Support the distribution of emergency energy assistance in Dime's service areas Of the funds distributed in these areas, almost 70% were given to households who were not eligible for or had exhausted public services of energy assistance or were seeking	$3,000
Visiting Nurse Association of Southeastern CT, Inc (VNASC)	No	No	501(c)3	Foot Care Clinic	$3,500
OIC of New London County, Inc	No	No	501(c)3	*Employment Training Program* This program impacts disadvantaged adults	$3,750
Sea Research Foundation (Mystic Aquarium)	No	No	501(c)3	*"Where the City Meets the Sea the Long Island Sound Curricula Outreach Program"*, an environmental education program which encourages students' interest in science and supports the curriculum at Norwich Public Schools	$2,000
Gales Ferry School	No	No	501(c)3	Purchase of 3 SMARTboards Goal is that each classroom will be equipped with a SMARTboard and accompanying technology	$1,708
Westerly Senior Citizens Center Assoc	No	No	501(c)3	*Purchase 200 multi-purpose stack chairs* Chairs that are currently used are 12 years old and made of a simple metal frame	$4,000
The Furniture Bank	No	No	501(c)3	Purchase beds and bed frames for needy families	$3,000
New London Youth Affairs	No	No	501(c)3	The proposal is comprised of four series *early dismissal, after school youth center, vacation weeks and cooking/family meals* The proposal concerns the overall need for youth to be healthy, happy, competent and contributing citizens in varied areas of t	$4,000
Children First Norwich/Greater Norwich Community Leadership (GNCLT)	No	No	501(c)3	Funding for *Voice for Families* (VFF) program These programs are administered by the Greater Norwich Community Leadership Team	$3 000
Norwich Human Services SAFETY NET TEAM	No	No	501(c)3	Funding for four programs *Back Pack It To School Golden Wishes Program, Pharmacy Fund, and Job Related Incidentals*	$5 000
Norwich Community Care Team	No	No	501(c)3	*City of Norwich Hospitality Center* Money received will be used to pay two staff people to be on duty each night the $10 00/ hr wage The shelter is open from November 1 through March	$5,000
Connecticut Radio Information System, Inc (CRIS)	No	No	501(c)3	Activities supported through the grant include Scripting, reading and broadcasting of CRIS programs, Maintenance of broadcast and other equipment to produce CRIS programs, Recruiting and training of volunteer readers	$2,000
Eastern Connecticut Ballet	No	No	501(c)3	*Free Ticket Initiative Program* provides an opportunity for the ECB to bring a live theater presentation to those who could not typically afford it	$2,000
Adult Day Center of Westerly, Inc	No	No	501(c)3	Costs associated with moving to a different building, renovations to the new building and furnishings for the new location	$10,000
Thames River Family Program	No	No	501(c)3	Expand high efficiency lighting and occupancy sensor controls by installing new electronic ballasts and bulbs in the hallways and offices and a sensor control in a meeting room to improve the building's working conditions, save substantial amounts of elec	$4,965
The Connection, Inc,	No	No	501(c)3	Mother's Retreat, a residential substance abuse treatment program Funding for bus passes, computer and desk set up, outdoor equipment and childrens furniture, as well as a certified food-safety course	$5,000

DIME BANK FOUNDATION, INC.
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Part XV, Line 3
Grants and Contributions Paid During the Year or Approved for Future Payment:

RECIPIENT	INDIVIDUAL RECIPIENT	RELATIONSHIP TO FOUNDATION MANAGER	RECIPIENT STATUS	PURPOSE OF GRANT OR CONTRIBUTION	GRANT AMOUNT
St Vincent de Paul Place (SVdPP)	No	No	501(c)3	To serve those in need in the greater Norwich area SVdPP is a community meal site and food pantry that strives to meet the needs of homeless people and families with limited income in our local area	$5,000
Martin House	No	No	501(c)3	*Mattress Replacement Project*	$4,002
Westerly Area Rest Meals (WARM) Inc	No	No	501(c)3	*Attire for Hire* To cover expenses that are associated with Attire for Hire The program offers gently worn clothing to the homeless, unemployed and low income community members looking for something appropriate to wear for an interview	$5,000
The American Legion Veterans Housing, Inc (TALVHI)	No	No	501(c)3	Provide 18 apartments for homeless Military Veterans Installment toward pledge of $25,000	$5,000
Westerly Public Library	No	No	501(c)3	Capital improvements -- enhance the drainage system to the Story Garden behend the Library to ensure that the evacuated area would not create flooding into the new Chnldren's Room Installment toward additional pledge of $25,000 ($50,000 total)	$5,000
Ocean Community YMCA	No	No	501(c)3	Funding for Capital Campaign, $25,000 over 5-years, end 7/2014	$5,000

TOTAL GRANTS PAID DURING THE YEAR $148,044

APPROVED FOR FUTURE PAYMENT:					Amount
RECIPIENT	INDIVIDUAL RECIPIENT	RELATIONSHIP TO FOUNDATION MANAGER	RECIPIENT STATUS	PURPOSE OF GRANT OR CONTRIBUTION	GRANT AMOUNT
Ocean Community YMCA	No	No	501(c)3	Four installments funding Capital Campaign, $25,000 over 5-years, end 7/2014	$ 20,000

TOTAL GRANTS APPROVED FOR FUTURE PAYMENT $20,000