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SCANNED NOV 02 2010/

Form **990**

Department of the Treasury Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements.

2010
Open to Public Inspection

| <u>A</u> | For the | 2010 calendar year, or tax year beginning and | ending | | | | | | | | |
|-------------------------|---------------------------------|---|--|----------------------------|--------------------------------|--|--|--|--|--|--|
| В | Check if applicable | C Name of organization | | D Employer identi | fication number | | | | | | |
| 5 | Addres | women's business development council | TNC | | | | | | | | |
| | Name change | | | 06-1 | L493737 | | | | | | |
| | Initial return | Number and street (or P.O. box if mail is not delivered to street address) | Room/suite | E Telephone numb | er | | | | | | |
| | Termin ated | 104 DEDFORD STREET | | (203 | 3)353-1750 | | | | | | |
| | Amend return | City or town, state or country, and ZIP + 4 | | G Gross receipts \$ | 1,036,237. | | | | | | |
| | Application | SIAMFORD, CI 00901 | | H(a) Is this a group | return | | | | | | |
| | pendin | F Name and address of principal officer: FRAN PASTORE | | for affiliates? | Yes X No | | | | | | |
| | | 184 BEDFORD STREET, STAMFORD, CT 0690 | 1 | H(b) Are all affiliates in | ncluded? Yes No | | | | | | |
| | | mpt status: X 501(c)(3) | or 527 | If "No," attach | a list. (see instructions) | | | | | | |
| | J Website: ► WWW . CTWBDC . ORG | | | | | | | | | | |
| | | organization: X Corporation | L Year | of formation: 1998 | M State of legal domicile: CT | | | | | | |
| P | art I | Summary | | | | | | | | | |
| Ð | 1 1 | Briefly describe the organization's mission or most significant activities. WBDC | 'S MIS | SION IS TO | INCREASE | | | | | | |
| Activities & Governance | 9 | OPPORTUNITIES FOR ECONOMIC INDEPENDENCE ' | THROUG | H COMPREHE | NSIVE | | | | | | |
| Ë | 2 (| Check this box 🕨 🔲 if the organization discontinued its operations or dispo | sed of more | than 25% of its net a | ışsets. | | | | | | |
| Š | 3 1 | Number of voting members of the governing body (Part VI, line 1a) | | <u>3</u> | 19 | | | | | | |
| ∞ | 4 1 | Number of independent voting members of the governing body (Part VI, line 1b) | | <u>4</u> | | | | | | | |
| es | 5 | Total number of individuals employed in calendar year 2010 (Part V, line 2a) | | <u>. 5</u> | | | | | | | |
| Ξ | 1 | Total number of volunteers (estimate if necessary) | | <u>6</u> | | | | | | | |
| Ç | 7 a | Total unrelated business revenue from Part VIII, column (C), line 12 | | | | | | | | | |
| _ | ь | Net unrelated business taxable income from Form 990-T, line 34 | | | 0. | | | | | | |
| | | | | Prior Year | Current Year | | | | | | |
| ā | 8 | Contributions and grants (Part VIII, line 1h) | | 884,572 | | | | | | | |
| en | 9 1 | Program service revenue (Part VIII, line 2g) | | 76,786 | | | | | | | |
| Revenue | 10 | Investment income (Part VIII, column (A), lines 3, 4, and 7d) | | 2,859 | | | | | | | |
| | 11 1 | Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) | | 16,961 | | | | | | | |
| | 12 | Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) | | 981,178 | | | | | | | |
| | 13 | Grants and similar amounts paid (Part IX, column (A), lines 1-3) | <u> </u> | 0 | | | | | | | |
| | 14 | Benefits paid to or for members (Part IX, column (A), line 4) | | 0 | | | | | | | |
| es | 15 | Salanes, other compensation, employee benefits (Part IX, column (A), lines 5-10) | . | 557,074 | | | | | | | |
| Expenses | 16a | Professional fundraising fees (Part IX, column (A), line 11e) | | 0 | + , | | | | | | |
| × | b | Total fundraising expenses (Part IX, column (D), line 25) | <u>63.</u> | | (1) | | | | | | |
| ш | 1 77 ' | Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f) | · | 330,426 | | | | | | | |
| | 18 | Total expenses. Add lines 13-17 (must equal Part IX, column (A) line 25). Revenue less expenses. Subtract line 18 from line 12 | <u>, </u> | 887,500 | | | | | | | |
| | 19 | Revenue less expenses Subtract line 18 from line 12 REUCLVCL | <u>! ;; </u> | 93,678 | • | | | | | | |
| Sign | | | 100 | ginning of Current Year | | | | | | | |
| SSel | 20 | Total assets (Part X, line 16) | 있 | 426,590 | | | | | | | |
| Net Assets or | 21 | Total liabilities (Part X, line 26) | | 87,311 | 60,908. | | | | | | |
| 풉 | 22 | Net assets or fund balances. Subtract line 21 from line 20 | 7 | 339,279 | 398,641. | | | | | | |
| _ | art II | | | | | | | | | | |
| | | Ities of perjury, I declare that I have examined this return, including accompanying schedule | | | ny knowledge and dellet, it is | | | | | | |
| true | e, correc | t, and complete Declaration of preparer (other than officer) is based on all information of w | nicii preparer | nas any knowledge. | | | | | | | |
| ٥. | | Signature of officer | | i Date | | | | | | | |
| Sig | | | | 117- | 10-11 | | | | | | |
| He | re | FRAN PASTORE, PRESIDENT & CEO Type or print name and title | | 10 | 10-11 | | | | | | |
| | | | | Date Check | PTIN | | | | | | |
| Da: | | Print/Type preparer's name Preparer's synnature Preparer's synnature | | | Dove 7200 1 | | | | | | |
| | | | | | | | | | | | |
| | e Only | Firm's name T. M. BYXBEE COMPANY, P.Q. Firm's address P.O. BOX 187169 | | Firm's EiN | | | | | | | |
| UBI | . Only | HAMDEN, CT 06518 | | Phone no. | (203)281-4933 | | | | | | |
| N40 | v the IF | RS discuss this return with the preparer shown above? (see instructions) | | I none no. | X Yes No | | | | | | |
| | 001 02-2 | | ons. | • • • • | Form 990 (2010) | | | | | | |
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| | 990 (2010) WOMEN'S BUSINESS DEVELOPMENT COUNCIL INC 06-1493737 Page 2 | <u>!</u> |
|-----------|---|----------|
| Par | rt III Statement of Program Service Accomplishments | |
| | Check if Schedule O contains a response to any question in this Part III | |
| 1 | Briefly describe the organization's mission: | _ |
| - | WBDC HELPS WOMEN ACHIEVE ECONOMIC SELF-RELIANCE BY EDUCATING AND | |
| | COUNSELING THEM TO START AND GROW BUSINESSES, RESULTING IN JOB | _ |
| | CREATION AND COMMUNITY VITALITY. | _ |
| | | - |
| 2 | Did the organization undertake any significant program services during the year which were not listed on | - |
| _ | W V | |
| | the pnor Form 990 or 990-E2? | |
| 3 | Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes X No | |
| 3 | If "Yes," describe these changes on Schedule O. | |
| 4 | Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. | |
| 4 | | |
| | Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and | |
| | allocations to others, the total expenses, and revenue, if any, for each program service reported. | _ |
| 4a | (Code:) (Expenses \$ 849,282. including grants of \$) (Revenue \$ 136,887. |) |
| | TO PROVIDE TRAINING, COUNSELING AND TECHNICAL ASSISTANCE TO WOMEN | _ |
| | SEEKING TO START OR EXPAND A BUSINESS, EMPHASIS ON MINORITY WOMEN AND | _ |
| | WOMEN OF LOW INCOME. | _ |
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| | | _ |
| | | _ |
| 4b | (Code:) (Expenses \$ including grants of \$) (Revenue \$ |) |
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| | | _ |
| | | _ |
| , | | _ |
| 4c | (Code) (Expenses \$ including grants of \$) (Revenue \$ |) |
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| | | _ |
| 4d | Other program services. (Describe in Schedule O) | |
| | (Expenses \$ including grants of \$) (Revenue \$) | _ |
| <u>4e</u> | Total program service expenses ► 849, 282. | _ |
| | (201t) | 4 |

| | , | | Yes | No |
|----------|--|-----------|--------------|--|
| 1 | Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? | | | |
| | If "Yes," complete Schedule A | 1 | _X_ | |
| 2 | Is the organization required to complete Schedule B, Schedule of Contributors? | 2 | Х | |
| 3 | Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for | | | |
| | public office? If "Yes," complete Schedule C, Part I | 3 | | X |
| 4 | Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect | | | |
| | dunng the tax year? If "Yes," complete Schedule C, Part II | 4 | | х |
| 5 | Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or | | | |
| - | similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III | 5 | | |
| 6 | Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to | | | |
| • | provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I | 6 | | х |
| 7 | Did the organization receive or hold a conservation easement, including easements to preserve open space, | | | |
| • | the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II | 7 | | х |
| 8 | Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete | | | |
| • | Schedule D, Part III | 8 | | х |
| 9 | Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide | | | |
| Ū | credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV | 9 | | х |
| 10 | Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? | | | |
| 10 | W BVC - B | 10 | | x |
| 11 | If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X | | , , | |
| • • • | as applicable. | | | |
| _ | Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, | | | |
| a | Part VI | 11a | x | |
| h | Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total | 110 | | |
| b | assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII | 11b | | x |
| _ | Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total | 110 | | 1 |
| C | assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII | 11c | | x |
| a | Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in | 1.0 | | |
| u | Part X, line 16? If "Yes," complete Schedule D, Part IX | 11d | | x |
| _ | Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X | 11e | | Х |
| f | Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses | | | |
| • | the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X | 11f | | x |
| 100 | Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete | | | |
| 124 | Schedule D, Parts XI, XII, and XIII | 12a | X | |
| h | Was the organization included in consolidated, independent audited financial statements for the tax year? | 124 | | |
| b | If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional | 12b | | х |
| 12 | Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E | 13 | | X |
| 14a | Did the second of the Chaten | 14a | | X |
| b | The state of the s | 170 | | |
| D | and program service activities outside the United States? If "Yes," complete Schedule F, Parts I and IV | 14b | | x |
| 45 | Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization | | | |
| 15 | | 15 | | x |
| 10 | or entity located outside the United States? If "Yes," complete Schedule F, Parts II and IV Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals | | | |
| 16 | located outside the United States? If "Yes," complete Schedule F, Parts III and IV | 16 | | x |
| 47 | Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, | -10 | | 1 |
| 17 | and the second Advance Constitution of the Second Advance Control | 17 | | x |
| 40 | Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines | | | - |
| 18 , | | 18 | x | |
| 40 | 1c and 8a? If "Yes," complete Schedule G, Part II | 10 | 43 | |
| 19 | Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," | 10 | | x |
| | complete Schedule G, Part III | 19 20a | | X |
| 20a | Did the organization operate one or more hospitals? If "Yes," complete Schedule H | 208 | | ^ |
| b | If "Yes" to line 20a, did the organization attach its audited financial statements to this return? Note. Some Form 990 filers that | 20b |] | |
| | operate one or more hospitals must attach audited financial statements (see instructions) | | 990 | (2010) |
| | | 1 01111 | | (دن ان) |

| Pai | TIV Checklist of Required Schedules (continued) | | | |
|-----|---|-------------|------------|-------------|
| | | | Yes | No |
| 21 | Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the | | | |
| | United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II | 21 | | <u>X</u> |
| 22 | Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, | | 1 | |
| | column (A), line 2? If "Yes," complete Schedule I, Parts I and III | 22 | | _X_ |
| 23 | Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current | | | |
| | and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete | | | |
| | Schedule J | 23 | | <u>X</u> |
| 24a | Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the | | | İ |
| | last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete |] | | <u></u> |
| | Schedule K. If "No", go to line 25 | 24a | | X |
| | Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? | 24b | | <u> </u> |
| С | Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease | | | |
| | any tax-exempt bonds? | 24c | | ļ |
| d | Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? | 24d | | ├ |
| 25a | Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a | ļ | | |
| | disqualified person during the year? If "Yes," complete Schedule L, Part I | 25a | | X |
| b | Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and | | | |
| | that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete | | | |
| | Schedule L, Part I | 25b | | X |
| 26 | Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified | | | |
| | person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II | 26 | | X |
| 27 | Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial | | | |
| | contributor, or a grant selection committee member, or to a person related to such an individual? If "Yes," complete | | | l |
| | Schedule L, Part III | 27 | | X |
| 28 | Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV | | | 12 - |
| | instructions for applicable filing thresholds, conditions, and exceptions): | ٠, ١ | | |
| а | | 28a | | X |
| b | | 28b | | X |
| C | An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, | ļ | | |
| | director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV | 28c | | X |
| 29 | Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M | 29 | | X |
| 30 | Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation | | | |
| | contributions? If "Yes," complete Schedule M | 30 | | X |
| 31 | Did the organization liquidate, terminate, or dissolve and cease operations? | ١. | | |
| | If "Yes," complete Schedule N, Part I | 31 | | X |
| 32 | Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete | | | |
| | Schedule N, Part II | 32 | | X |
| 33 | Did the organization own 100% of an entity disregarded as separate from the organization under Regulations | ١ | | ٦, |
| | sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I | 33 | | X_ |
| 34 | Was the organization related to any tax-exempt or taxable entity? | l | | ., |
| | If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1 | 34 | <u> </u> | X |
| 35 | Is any related organization a controlled entity within the meaning of section 512(b)(13)? | 35 | ļ. <u></u> | X |
| а | | ŀ | | Ì |
| | section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2 Yes X No | | | |
| 36 | Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? | | ļ | |
| | If "Yes," complete Schedule R, Part V, line 2 | 36 | | X |
| 37 | Did the organization conduct more than 5% of its activities through an entity that is not a related organization | | | |
| | and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI | 37 | \vdash | X |
| 38 | Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? | | x | |
| | Note, All Form 990 filers are required to complete Schedule O | <u> 38</u> | | 1 (2010) |
| | | LOHII | 220 | (2010) |

Form 990 (2010)

b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O

WOMEN'S BUSINESS DEVELOPMENT COUNCIL INC Form 990 (2010) 06-1493737 Part VI | Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response to any question in this Part VI Section A. Governing Body and Management Yes No 1a Enter the number of voting members of the governing body at the end of the tax year Enter the number of voting members included in line 1a, above, who are independent b Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other X 2 Did the organization delegate control over management duties customarily performed by or under the direct supervision X 3 of officers, directors or trustees, or key employees to a management company or other person? X Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? 4 Did the organization become aware during the year of a significant diversion of the organization's assets? X 5 5 X 6 Does the organization have members or stockholders? 6 7a Does the organization have members, stockholders, or other persons who may elect one or more members of the Are any decisions of the governing body subject to approval by members, stockholders, or other persons? 7b Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: a The governing body? X Each committee with authority to act on behalf of the governing body? 8b Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code) Yes No 10a Does the organization have local chapters, branches, or affiliates? b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization? ... 10b X 11a Has the organization provided a copy of this Form 990 to all members of its governing body before filling the form? 11a **b** Describe in Schedule O the process, if any, used by the organization to review this Form 990. 12a Does the organization have a written conflict of interest policy? If "No," go to line 13 <u>12a</u> b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise 12b to conflicts? c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe 12c X 13 Does the organization have a written whistleblower policy? . . Does the organization have a written document retention and destruction policy? 14 14 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? X The organization's CEO, Executive Director, or top management official 15a Other officers or key employees of the organization . . . 15b If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions.) 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a X taxable entity during the year? 16a b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements? Section C. Disclosure List the states with which a copy of this Form 990 is required to be filed ▶CT Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available Check all that apply. Another's website W Upon request Own website Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial

Form 990 (2010)

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State the name, physical address, and telephone number of the person who possesses the books and records of the organization:

statements available to the public.

DOROTHY BRATCHELL - (203)353-1750 184 BEDFORD STREET, STAMFORD, CT

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated **Employees, and Independent Contractors**

Check if Schedule O contains a response to any question in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- 1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.
- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's current key employees, if any. See instructions for definition of "key employee."
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

| (A) Name and Title | (B) Average | (C) Position | | | | | | (D) Reportable | (E) Reportable | (F) Estimated |
|-------------------------|---|--------------------|--|--------------|--|---------------------------------|--------------|--|--|--|
| Name and mue | hours per week (describe hours for related organizations in Schedule O) | rustee or director | | | that | Highest compensated do employee | | compensation from the organization (W-2/1099-MISC) | compensation from related organizations (W-2/1099-MISC) | amount of other compensation from the organization and related organizations |
| JENNIFER BOYD | | | | | | | | | | |
| DIRECTOR | 1.00 | X | <u> </u> | ļ | | | | 0. | 0. | 0. |
| STEVEN GOLD | 1 00 | | ļ | | | | | | | _ |
| DIRECTOR | 1.00 | Х | _ | <u> </u> | | ├ | | 0. | 0. | 0. |
| PAM KUSHMERICK | 1 1 00 | | | | | | | | | _ |
| DIRECTOR | 1.00 | X | ļ | | | ₩- | ļ | 0. | 0. | 0. |
| DAVID NELSON | 1 00 | ., | | | | | | | | _ |
| DIRECTOR | 1.00 | X | - | _ | - | \vdash | - | 0. | 0. | 0. |
| MARGARET SHEAHAN | 1 00 | | | | | | | 0. | 0. | _ |
| DIRECTOR | 1.00 | X | - | - | - | | | 0. | 0. | 0. |
| SHARYN CANNON | 1 00 | | | | | 1 | | 0. | 0. | _ |
| DIRECTOR | 1.00 | X | | | | \vdash | | 0. | <u> </u> | 0. |
| SUSAN POMERANCE | 1.00 | x | | 1 | | | | 0. | 0. | 0. |
| DIRECTOR | 1.00 | ^ | | - | | ┼ | | | 0. | 0. |
| PAM EDINGTON | 1.00 | X | | ŀ | | | | 0. | 0. | 0. |
| DIRECTOR | 1.00 | ₽ | \vdash | ╁ | \vdash | +- | ├ | · · · · · · · · · · · · · · · · · · · | 0. | <u> </u> |
| KIMBERLEY RODNEY | 1.00 | X | | | | | | 0. | 0. | 0. |
| DIRECTOR TERM OCCUPANIO | 1.00 | | | | | + | | | | <u> </u> |
| FERN SCHAPIRO | 1.00 | $ \mathbf{x} $ | | | | | | 0. | 0. | . o. |
| DIRECTOR JAMIE GODDARD | 1.00 | 1 | | t^- | ┢ | T | \vdash | | | |
| CHAIRMAN | 1.00 | x | | x | | İ | | 0. | 0. | 0. |
| ANN R LEONA | 1.00 | | | | t | - | T | † | | • |
| TREASURER | 1.00 | X | | x | | | | 0. | 0. | 0. |
| LINDA AUTORE | | † | | | T | t | T | | | |
| DIRECTOR | 1.00 | X | l | | | | | 0. | 0. | 0. |
| MAUREEN BELITTO | | | | | | | | | | |
| DIRECTOR | 1.00 | X | | | | | | 0. | 0. | 0. |
| BEVERLY AVENI | | | | | ļ | | T | | | |
| DIRECTOR | 1.00 | X | <u>L</u> _ | | L | \perp | | 0. | 0. | 0. |
| JOE HUDDLE | | | | | | | | | | |
| DIRECTOR | 1.00 | X | | | | | | 0. | 0. | 0. |
| LOU MANGINI | | | 1 | | | | | | | _ |
| DIRECTOR | 1.00 | X | <u> </u> | <u>L</u> | L | <u></u> | | 0. | 0. | 0. |
| 032007 12-21-10 | | | | | | | | | | Form 990 (2010) |

Name and business address

Description of services

Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization

Torm 990 (2010)

Form 990 (2010)

Part IX | Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

| | All other organizations must comp | s) and 501(c)(4) organiza plete column (A) but are : | not required to complet | | |
|---------|--|---|---------------------------------------|-------------------------------------|---------------------------------------|
| | not include amounts reported on lines 6b, 8b, 9b, and 10b of Part VIII. | (A) Total expenses | (B) Program service expenses | (C) Management and general expenses | (D) Fundraising expenses |
| 1 | Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21 | | | | |
| 2 | Grants and other assistance to individuals in the U.S. See Part IV, line 22 | | | | |
| 3 | Grants and other assistance to governments, | | | | · · · · · |
| | organizations, and individuals outside the U.S. | | | | |
| | See Part IV, lines 15 and 16 | | | ` | |
| 4 | Benefits paid to or for members | | | | |
| 5 | Compensation of current officers, directors, | | | | |
| | trustees, and key employees | <u>193,590.</u> | 168,423. | 9,679. | 15,488. |
| 6 | Compensation not included above, to disqualified | | | | |
| | persons (as defined under section 4958(f)(1)) and | | | | |
| | persons described in section 4958(c)(3)(B) | | 054 054 | 1.4.4.0 | 00 100 |
| 7 | Other salaries and wages | 288,794. | 251,251. | 14,440. | 23,103. |
| 8 | Pension plan contributions (include section 401(k) | 11 040 | 10 201 | E02 | 0.47 |
| _ | and section 403(b) employer contributions) | 11,840. | 10,301. | 592. 1,964. | 947. |
| 9 | Other employee benefits | 39,294. 37,024. | 34,186. 32,211. | 1,851. | 3,144. 2,962. |
| 10 | Payroll taxes | 37,024. | 34,411. | 1,051. | 4,304. |
| 11 | Fees for services (non-employees): | | | | |
| a | Management | | | | |
| b | Legal | | | | |
| C | Accounting | | | | |
| d | Lobbying Professional fundraising services. See Part IV, line 17 | | ÷ , | , , , | |
| e | Investment management fees | | · · · · · · · · · · · · · · · · · · · | | |
| f | Other | 106,246. | 92,434. | 5,312. | 8,500. |
| 9 12 | Advertising and promotion | 25,688. | 22,349. | 1,284. | 2.055. |
| 13 | Office expenses | 56,531. | 49,181. | 2,827. | 2,055. 4,523. |
| 14 | Information technology | | | | |
| 15 | Royalties | | | | - |
| 16 | Occupancy | 2,828. | 2,460. | 142. | 226. |
| 17 | Travel | 20,226. | 17,597. | 1,011. | 1,618. |
| 18 | Payments of travel or entertainment expenses | | | | |
| | for any federal, state, or local public officials | | | | |
| 19 | Conferences, conventions, and meetings | 9,336. | 8,122. | 467. | 747. |
| 20 | Interest | 3,740. | 3,254. | 187. | 299. |
| 21 | Payments to affiliates | | | | |
| 22 | Depreciation, depletion, and amortization | 9,758. | 8,489. | 488. | 781. |
| 23 | Insurance | 5,454. | 4,745. | 273. | 436. |
| 24 | Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24f. If line | · · · · · · | | | |
| | 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule 0.) | | •• | | · · · · · · · · · · · · · · · · · · · |
| а | PROGRAM CONSULTANTS | 121,403. | 121,403. | | |
| b | PROGRAM SUPPLIES | 19,242. | 19,242. | | |
| C | DUES AND SUBSCRIPTIONS | 4,177. | 3,634. | 209. | <u>334.</u> |
| d | | | | | |
| е | | | | | |
| f | All other expenses | | | | |
| 25 | Total functional expenses. Add lines 1 through 24f | 955,171. | 849,282. | 40,726. | 65,163. |
| 26 | Joint costs. Check here If following SOP | | | | |
| | 98-2 (ASC 958-720). Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation | | | | |
| | ······································ | | | | 5 000 (coto) |

Form 990 (2010)
Part X Balance Sheet WOMEN'S BUSINESS DEVELOPMENT COUNCIL INC 06-1493737 Page 11

| Pa | rt X | Balance Sheet | | | |
|-----------------------------|------|---|--------------------------|------|--------------------|
| | | | (A) Beginning of year | | (B) End of year |
| | 1 | Cash · non-interest-bearing | 121,162 | . 1 | 23,800. |
| | 2 | Savings and temporary cash investments | 272,192 | . 2 | 283,534. |
| | 3 | Pledges and grants receivable, net | 15,000 | . 3 | 106,252. |
| | 4 | Accounts receivable, net | | 4 | 32,450. |
| | 5 | Receivables from current and former officers, directors, trustees, key | _ | | |
| | | employees, and highest compensated employees. Complete Part II | , | | |
| | | of Schedule L | | 5 | |
| | 6 | Receivables from other disqualified persons (as defined under section | , | | , |
| | | 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing | | | 1 |
| | ļ | employers and sponsoring organizations of section 501(c)(9) voluntary | V | | . ' |
| r) | 1 | employees' beneficiary organizations (see instructions) | | 6 | |
| Assets | 7 | Notes and loans receivable, net | | 7 | |
| Ąŝ | 8 | Inventories for sale or use | | 8 | |
| | 9 | Prepaid expenses and deferred charges | - | 9 | |
| | 10a | 3-, | , | , | |
| | | basis. Complete Part VI of Schedule D 10a 104, 2 | | | |
| | ь | Less: accumulated depreciation 10b 94,7 | 33. <u>18,236</u> . | 10c | 9,513. |
| | 11 | Investments - publicly traded securities | | 11 | |
| | 12 | Investments - other securities. See Part IV, line 11 | | 12 | |
| | 13 | Investments - program-related. See Part IV, line 11 | | 13 | |
| | 14 | Intangible assets | | 14 | |
| | 15 | Other assets. See Part IV, line 11 | 0, | | 4,000. |
| | 16 | Total assets. Add lines 1 through 15 (must equal line 34) | 426,590 | | 459,549. |
| | 17 | Accounts payable and accrued expenses | 30,561 | | 36,158. |
| | 18 | Grants payable | • - | 18 | |
| | 19 | Deferred revenue | . | 19 | |
| | 20 | Tax-exempt bond liabilities | • • | 20 | |
| Liabilities | 21 | Escrow or custodial account liability. Complete Part IV of Schedule D | • • | 21 | |
| Ë | 22 | Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part | L. | | · |
| Ľ. | | of Schedule L | " ' | 00 | · |
| | 23 | Secured mortgages and notes payable to unrelated third parties | • | 22 | |
| | 24 | Unsecured notes and loans payable to unrelated third parties | 56,750 | | 24,750. |
| | 25 | Other liabilities. Complete Part X of Schedule D | 30,730 | 25 | 24,130. |
| | 26 | Total liabilities, Add lines 17 through 25 | 87,311 | 26 | 60,908. |
| | | Organizations that follow SFAS 117, check here X and comple | | / 20 | 00,7500. |
| Ś | | lines 27 through 29, and lines 33 and 34. | | | |
| ဦ | 27 | Unrestricted net assets | 339,279 | 27 | 398,641. |
| <u>a</u> | 28 | Temporarily restricted net assets | | 28 | |
| 8 | 29 | Permanently restricted net assets | | 29 | |
| 5 | | Organizations that do not follow SFAS 117, check here and | | | |
| P | | complete lines 30 through 34. | | | 1 |
| ets | 30 | Capital stock or trust pnncipal, or current funds | | 30 | |
| \ss | 31 | Paid-in or capital surplus, or land, building, or equipment fund | | 31 | |
| Net Assets or Fund Balances | 32 | Retained earnings, endowment, accumulated income, or other funds | , | 32 | |
| Ź | 33 | Total net assets or fund balances | 339,279 | 33 | 398,641. |
| | 34 | Total liabilities and net assets/fund balances | 426,590 | 34 | 459,549. |

Form 990 (2010)

| Form | 990 (2010) WOMEN'S BUSINESS DEVELOPMENT COUNCIL INC 06 | 5-1493737 | P a | ge 12 |
|------|--|-------------|------------|--------------|
| Pa | rt XI Reconciliation of Net Assets | | | |
| | Check if Schedule O contains a response to any question in this Part XI | | | |
| • | | | | |
| 1 | Total revenue (must equal Part VIII, column (A), line 12) | 1,01 | 4,5 | 33. |
| 2 | Total expenses (must equal Part IX, column (A), line 25) | 95 | 55,1 | 71. |
| 3 | Revenue less expenses. Subtract line 2 from line 1 | | 59,3 | 62. |
| 4 | Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A)) | 33 | 39,2 | 79. |
| 5 | Other changes in net assets or fund balances (explain in Schedule O) | | | 0. |
| _6_ | Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B)) | 39 | 8,6 | 41. |
| Pa | rt XII Financial Statements and Reporting | | | |
| | Check if Schedule O contains a response to any question in this Part XII | | | \mathbf{x} |
| | | | Yes | No |
| 1 | Accounting method used to prepare the Form 990. Cash X Accrual Other | | | |
| | If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O | | | |
| 2a | Were the organization's financial statements compiled or reviewed by an independent accountant? | . 2a | | X |
| b | Were the organization's financial statements audited by an independent accountant? | 2b | X | <u> </u> |
| C | If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit | irt, | | |
| | review, or compilation of its financial statements and selection of an independent accountant? | 2c | X | <u> </u> |
| | If the organization changed either its oversight process or selection process during the tax year, explain in Schedule | · O. | | |
| d | If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on | a | | |
| | separate basis, consolidated basis, or both: | | | |
| | X Separate basis Consolidated basis Both consolidated and separate basis | | | |
| За | As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single A | Audit | | |
| | Act and OMB Circular A-133? | . <u>3a</u> | | X |
| b | If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required a | ıudıt | | |
| | or audits, explain why in Schedule O and describe any steps taken to undergo such audits | 3b | | <u>L</u> |
| | | Form | 990 | (2010) |

SCHEDULE A

(Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

➤ Attach to Form 990 or Form 990-EZ. ➤ See separate instructions.

OMB No 1545-0047

Open to Public Inspection

| Name o | of the organiza | ition | | | | - | | E | Employer i | dentificati | on nun | ıber |
|----------|------------------|--------------------------|--|--|--------------|--------------------|--------------|------------|----------------|--------------|-----------|------------|
| | | WOMEN'S | BUSINESS DE | EVELOP | MENT | COUNC | IL IN | IC | 06 | <u>-1493</u> | 737 | |
| Part | l Reasor | n for Public Char | ity Status (All organiz | zations mu | st complet | te this par | t.) See ins | tructions. | | | | |
| The org | anization is not | a private foundation | because it is: (For lines | 1 through | 11, check | only one b | ox.) | | | | | |
| 1 | A church, c | onvention of churche | s, or association of chur | ches desc | nbed in se | ction 170 | (b)(1)(A)(i) |). | | | | |
| 2 | A school de | escribed in section 17 | '0(b)(1)(A)(ii). (Attach Sc | :hedule E) | | | | | | | | |
| з 🗀 | 7 | | tal service organization | | | 170(b)(1) | (A)(iii). | | | | | |
| 4 | ¬ · | • | operated in conjunction | | | | | (b)(1)(A)(| iii), Enter tl | he hospital | 's name |) , |
| | city, and st | | | | • | | | | • | • | | • |
| 5 | An organiza | ation operated for the | benefit of a college or u | niversity o | wned or or | perated by | a governi | mental ur | nt describe | ed in | | |
| | - | '0(b)(1)(A)(iv). (Comple | - | • | • | • | • | | | | | |
| 6 | A federal, s | tate, or local governm | ent or governmental uni | t describe | d in sectio | n 170(b)(| 1)(A)(v). | | | | | |
| 7 🗓 | | - | eives a substantial part | | | | | or from th | e general c | ublic desc | nbed in | ı |
| | | 0(b)(1)(A)(vi). (Comple | • | • • • | | • | | | J | | | |
| 8 🗔 | 7 | | ection 170(b)(1)(A)(vi). | (Complete | Part II.) | | | | | | | |
| 9 | _ | | eives: (1) more than 33 | | | rom contri | butions, n | nembersh | nio fees, an | d aross rea | ceipts fi | rom |
| | | | nctions - subject to certa | | | | | | - | _ | - | |
| | | | axable income (less sec | | | | | | | _ | | |
| | | n 509(a)(2). (Complete | | | , | | • | , | | | | |
| 10 🗆 | _ | | perated exclusively to te | st for publ | ic safety. S | See sect io | n 509(a)(4 | 4). | | | | |
| 11 | _ | | perated exclusively for the | | | | | - | rv out the | ourposes o | f one o | r |
| | _ | | ations described in secti | | | | | | | | | |
| | | · · · · · · | organization and compl | | | | • | | | | | |
| | а 🔲 Туре | | ¬ - | | e III - Fund | | tegrated | | d 🗀 | Type III - (| Other | |
| e 🗀 | ¬ · · · · | | at the organization is not | controlled | directly o | r indirectly | by one o | r more dis | squalified p | ersons oth | er than | ı |
| | • | - | han one or more publicl | | | - | - | | • | | | |
| f | | • | ten determination from | | - | | | | - (/(-/ | | (/(/- | |
| | _ | organization, check th | | | • | . , ,, | , ,, | | | | | |
| g | | • | organization accepted a | nv aift or c | ontributior | from anv | of the foll | owina pe | rsons? | | • | |
| • | _ | | irectly controls, either a | | | | | | | | Yes | No |
| | | | upported organization? | | · | | | • • • | | 11g(i) | | |
| | = | | n described in (i) above? | | | | | •••• | • • | 11g(ii) | | |
| | | | person described in (i) | | | | | | • •, | 11g(iii) | | |
| h | | | about the supported or | | | | | | ••• | <u> </u> | · | |
| | | 3. | | 9 | (- /- | | | | | | | |
| (i) Na | me of supported | (ii) EIN | (iii) Type of | (iv) Is the o | organization | (v) Did voi | u notify the | (vi) | ls the | (vii) An | nount of | |
| | rganization | (11) = 114 | organization | | sted in your | | | organizat | ion in col. | sup | | |
| _ | | | (described on lines 1-9 above or IRC section | governing | document? | (i) of you | r support? | Ü. | S.? | | , , , | |
| | | | (see instructions)) | Yes | No | Yes | No | Yes | No | | | |
| | | | | | | | | | 1 | | | |
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Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2010

LHA For Paperwork Reduction Act Notice, see the Instructions for

Schedule A (Form 990 or 990-EZ) 2010 WOMEN'S BUSINESS DEVELOPMENT COUNCIL INC06-1493737 Page 2

Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

| <u>Se</u> | ction A. Public Support | | | | | | |
|-----------|--|---------------------------------------|----------------------|---------------------------------------|---|---------------------|-----------------|
| Cale | ndar year (or fiscal year beginning in) | (a) 2006 | (b) 2007 | (c) 2008 | (d) 2009 | (e) 2010 | (f) Total |
| 1 | Gifts, grants, contributions, and | | | | | | |
| | membership fees received. (Do not | | | | | | |
| | ınclude any "unusual grants.") | 425,357. | 695,986. | 857,750. | 873,072. | 826,048. | 3,678,213. |
| 2 | Tax revenues levied for the organ- | | | | | | |
| | ızation's benefit and either paid to | | | | | | |
| | or expended on its behalf | | | | | | |
| 3 | The value of services or facilities | | | | | | |
| | furnished by a governmental unit to | | | | | | |
| | the organization without charge | | | | | | |
| 4 | Total. Add lines 1 through 3 | 425,357. | 695,986. | 857,750. | 873,072. | 826,048. | 3,678,213, |
| 5 | The portion of total contributions | · | | | , . | | |
| | by each person (other than a | | | | | | |
| | governmental unit or publicly | - | | | • | | |
| | supported organization) included | | | | | | |
| | on line 1 that exceeds 2% of the | | , | | 1 | | |
| | amount shown on line 11, | | , | | | | |
| | column (f) | 1. 1 | | | | <u>`</u> | <u>96,704.</u> |
| | Public support. Subtract line 5 from line 4 | · · · · · · · · · · · · · · · · · · · | | | | | 3,581,509, |
| | ction B. Total Support | | | | | | |
| | ndar year (or fiscal year beginning in) | (a) 2006 | (b) 2007 | (c) 2008 | (d) 2009 | (e) 2010 | (f) Total |
| | Amounts from line 4 | 425,357. | 695,986. | 857,750. | 873,072. | 826,048. | 3,678,213, |
| 8 | Gross income from interest, | | | | | | |
| | dividends, payments received on | | | | | ļ | |
| | securities loans, rents, royalties | 4 000 | 1 060 | 2 000 | 2 050 | 1 256 | 10 070 |
| _ | and income from similar sources | 4,882. | 1,868. | 2,008. | 2,859. | 1,356. | 12,973. |
| y | Net income from unrelated business | | | | | | |
| | activities, whether or not the | | | | | | |
| 10 | business is regularly carried on Other income. Do not include gain | | , | | | | |
| 10 | or loss from the sale of capital | | | | | | |
| | assets (Explain in Part IV.) | | | | | | |
| 11 | Total support. Add lines 7 through 10 | - , | 5.0 | , | r , , , , , , , , , , , , , , , , , , , | / | 3 601 106 |
| | Gross receipts from related activities, | etc (see instruction | ne) | · · · · · · · · · · · · · · · · · · · | | 12 | 3,691,186, |
| | First five years. If the Form 990 is for | • | | d fourth or fifth ta | Vear as a section | | |
| | organization, check this box and stor | | mot, occord, triii | o, 1001111, 01 111111 to | ix your do d occitor | 1001(0)(0) | |
| Sec | ction C. Computation of Publ | ic Support Per | rcentage | • | | <u>·</u> | L |
| 14 | Public support percentage for 2010 (I | line 6, column (f) di | vided by line 11, c | olumn (f)) | | 14 | 97.03 % |
| | Public support percentage from 2009 | | | | | 15 | 99.68 % |
| 16a | 33 1/3% support test - 2010. If the o | rganization did not | check the box on | line 13, and line 1 | 4 is 33 1/3% or m | ore, check this box | |
| | stop here. The organization qualifies | as a publicly supp | orted organization | | | | ▶ 🛣 |
| b | 33 1/3% support test - 2009. If the o | rganization did not | check a box on li | ne 13 or 16a, and | line 15 is 33 1/3% | or more, check this | box |
| | and stop here. The organization qual | rfies as a publicly s | supported organiza | ation | | | ▶□ |
| 17a | 10% -facts-and-circumstances tes | t - 2010. If the orga | inization did not cl | heck a box on line | 13, 16a, or 16b, a | nd line 14 is 10% o | r more, |
| | and if the organization meets the "fac | ts-and-circumstan | ces" test, check th | nis box and stop h | ere. Explain in Par | t IV how the organi | zation |
| | meets the "facts-and-circumstances" | | | | | | ▶□ |
| þ | 10% -facts-and-circumstances tes | | | | | | 0% or |
| | more, and if the organization meets the | | | | | | |
| | organization meets the "facts-and-circ | | - | | | • • | ▶∐ |
| 18 | Private foundation. If the organization | n did not check a | box on line 13, 16 | a, 16b, 17a, or 17b | , check this box a | nd see instructions | <u>▶</u> L] |
| | | | | | Sche | dule A (Form 990 | or 990-EZ) 2010 |

Schedule A (Form 990 or 990-EZ) 2010 Part III | Support Schedule for Organizations Described in Section 509(a)(2)

| (Comple | te only i | if you check | ed the box o | on line 9 of Pa | art I or if the | organization | failed to qu | alıfy under f | Part II. If the | organization | fails to |
|---------|-----------|--------------|--------------|-----------------|-----------------|--------------|--------------|---------------|-----------------|--------------|----------|
| | | | | | | | | | | | |

| Sec | ction A. Public Support | aiow, piease comp | DIGLE FAIL II J | | | | |
|---------------|---|---|----------------------|------------------------|-----------------------|--|--|
| | ndar year (or fiscal year beginning in) | (a) 2006 | (b) 2007 | (c) 2008 | (d) 2009 | (e) 2010 | (f) Total |
| | Gifts, grants, contributions, and | (-, | | 1-7-5 | | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | 1, |
| | membership fees received. (Do not | | | | | | |
| | include any "unusual grants.") | | | | | | |
| 2 | Gross receipts from admissions, | | | | | | |
| _ | merchandise sold or services per- | | | | | | |
| | formed, or facilities furnished in | | | | | | |
| | any activity that is related to the organization's tax-exempt purpose | | | | | | |
| 2 | . , , | | | | - | | |
| 3 | Gross receipts from activities that | | | | | | |
| | are not an unrelated trade or bus- | | | | | | |
| | iness under section 513 | | | <u> </u> | | | |
| 4 | Tax revenues levied for the organ- | ; • | | | | | |
| | ization's benefit and either paid to | | | | | | - |
| | or expended on its behalf | | | | | | + |
| 5 | The value of services or facilities | | | | | | |
| | furnished by a governmental unit to | İ | | | | | |
| | the organization without charge | ļ <u> </u> | | | | ļ | |
| | Total. Add lines 1 through 5 | <u> </u> | | | ļ | | ļ |
| 7 a | Amounts included on lines 1, 2, and | | | | | | |
| | 3 received from disqualified persons | | | | | | |
| b | Amounts included on lines 2 and 3 received | | | | | | |
| | from other than disqualified persons that | I | | | | | |
| | exceed the greater of \$5,000 or 1% of the amount on line 13 for the year | I | | | | | |
| c | : Add lines 7a and 7b | | | | | | |
| 8 | Public support (Subtract line 7c from line 6) | , | | , . | | · · · · · · · · · · · · · · · · · · · | |
| | ction B. Total Support | | | • | | | |
| | ndar year (or fiscal year beginning in) | (a) 2006 | (b) 2007 | (c) 2008 | (d) 2009 | (e) 2010 | (f) Total |
| | Amounts from line 6 | <u> </u> | | 1 | | | |
| _ | Gross income from interest, | | | | | | |
| | dividends, payments received on | | | | | 1 | |
| | securities loans, rents, royalties and income from similar sources | | | | | ŀ | |
| | Unrelated business taxable income | | | | † | | |
| ٠ | (less section 511 taxes) from businesses | | | | | | |
| | acquired after June 30, 1975 | | 1 | | | | |
| | ' | <u> </u> | | <u> </u> | | | |
| | Add lines 10a and 10b Net income from unrelated business | | | | | | |
| • • | activities not included in line 10b, | | | | | | |
| | whether or not the business is | | | | | | |
| 40 | regularly carned on | | | | - | | - |
| 12 | Other income. Do not include gain or loss from the sale of capital | | 1 | | - | | |
| | assets (Explain in Part IV.) | | | <u> </u> | + | 1 | |
| | Total support (Add lines 9, 10c, 11, and 12) | | | | | | |
| 14 | First five years. If the Form 990 is for | the organization' | s first, second, thi | rd, fourth, or fifth t | tax year as a section | on 501(c)(3) organ | ization, |
| | check this box and stop here | | | | | <u> </u> | <u> ▶</u> |
| | ction C. Computation of Publ | | | | | T:T | |
| | Public support percentage for 2010 (l | • | • | column (f)) . | • | 15 | |
| $\overline{}$ | Public support percentage from 2009 | | | · | · · | 16 | <u>%</u> |
| | ction D. Computation of Inve | | | | | 1 1 | |
| 17 | Investment income percentage for 20 |)10 (line 10c, colu | mn (f) divided by li | ine 13, column (f)) | | 17 | <u>%</u> |
| 18 | Investment income percentage from | | | | | 18 | <u>%</u> |
| 19 | a 33 1/3% support tests - 2010. If the | | | | | | 17 is not |
| | more than 33 1/3%, check this box a | | | | | | ▶□ |
| ŀ | 33 1/3% support tests - 2009. If the | | | | | | , and |
| | line 18 is not more than 33 1/3%, che | | | | | | |
| 20 | Private foundation. If the organization | | | | | | > □ |
| | | - | | | | | 90 or 990-EZ) 2010 |

SCHEDULE D

(Form 990)

Department of the Treasury

Supplemental Financial Statements

► Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

➤ Attach to Form 990. ➤ See separate instructions.

OMB No. 1545-0047 Inspection

Internal Revenue Service **Employer identification number** Name of the organization WOMEN'S BUSINESS DEVELOPMENT COUNCIL INC 06-1493737 Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the Part I organization answered "Yes" to Form 990, Part IV, line 6. (a) Donor advised funds (b) Funds and other accounts Total number at end of year . .. 1 2 Aggregate contributions to (during year) 3 Aggregate grants from (during year) 4 Aggregate value at end of year Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? Part II | Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7. Purpose(s) of conservation easements held by the organization (check all that apply). Preservation of an historically important land area Preservation of land for public use (e.g., recreation or education) Preservation of a certified historic structure Protection of natural habitat Preservation of open space 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year. Held at the End of the Tax Year Total number of conservation easements 2a 2b Total acreage restricted by conservation easements Number of conservation easements on a certified historic structure included in (a) Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax Number of states where property subject to conservation easement is located Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year 6 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year > \$ 7 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements. Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8. 1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items. b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items: (i) Revenues included in Form 990, Part VIII, line 1 (ii) Assets included in Form 990, Part X If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items: Revenues included in Form 990, Part VIII, line 1 b Assets included in Form 990, Part X

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2010

| | | BUSINESS | | | | | 93737 Pa | |
|------|--|----------------------------|-------------------------|-----------------|-------------------|---|-----------------|-----------|
| Pai | t III Organizations Maintaining C | Collections of A | rt, Historical Tı | reasures, o | r Other Sir | nilar Asse | ts (continued) | |
| 3 | Using the organization's acquisition, access | ion, and other record | ls, check any of the | following that | t are a significa | ant use of its | collection item | s |
| • | (check all that apply): | | | | | | | |
| а | Public exhibition | d | Loan or exc | change progra | ms | | | |
| b | Scholarly research | e | Other | | | | | |
| С | Preservation for future generations | | | | | | | |
| 4 | Provide a description of the organization's c | ollections and explai | n how they further t | the organizatio | on's exempt p | urpose in Par | XIV. | |
| 5 | Dunng the year, did the organization solicit of | or receive donations | of art, historical trea | asures, or othe | er simılar asset | ts | | |
| | to be sold to raise funds rather than to be m | aintained as part of t | the organization's c | ollection? | | | Yes | No_ |
| Par | t IV Escrow and Custodial Arran | igements. Compl | ete if the organization | on answered " | Yes" to Form | 990, Part IV, I | ine 9, or | |
| | reported an amount on Form 990, Pa | rt X, line 21. | | | | | | |
| 1a | Is the organization an agent, trustee, custod | lian or other intermed | diary for contribution | ns or other ass | sets not includ | led | | |
| | on Form 990, Part X? | | | | | |] Yes 🗀 |] No |
| b | If "Yes," explain the arrangement in Part XIV | | | | | | | |
| | | | | | | | Amount | |
| С | Beginning balance | | | | 1 | С | | |
| d | Additions during the year | | | | 1 | d | | |
| е | Distributions during the year | | | | 1 | е | | |
| f | Ending balance | | | | | lf | | |
| 2a | Did the organization include an amount on F | | | | | ` <u>.</u> _ | Yes | No |
| b | If "Yes," explain the arrangement in Part XIV | | | | | | | |
| Pai | t V : Endowment Funds. Complete | ıf the organization ar | swered "Yes" to Fo | orm 990, Part I | IV, line 10. | | | |
| | | (a) Current year | (b) Prior year | (c) Two years | s back (d) Thi | ree years back | (e) Four years | back |
| 1a | Beginning of year balance | | | | | | | o - 1 - 1 |
| b | Contributions | | | | · | ` <u>·</u> , · , | 1 | -, ; |
| С | Net investment earnings, gains, and losses | _ | | | | | | 1.5 |
| d | Grants or scholarships | | | | | • | | |
| е | Other expenditures for facilities | | | | , | , ' , | • *, | |
| | and programs | | | ŀ | | • | | - 1 |
| f | Administrative expenses | | | | | | | , |
| g | End of year balance | | | | ٠, ءِ | 4 | | , |
| 2 | Provide the estimated percentage of the year | ar end balance held a | as: | | | | | |
| а | Board designated or quasi-endowment | | % | | | | | |
| b | Permanent endowment | % | | | | | | |
| С | Term endowment ▶ | % | | | | | | |
| За | Are there endowment funds not in the posse | - ession of the organiz | ation that are held a | and administer | red for the org | anization | | |
| | by: | _ | | | _ | | Yes | No |
| | (i) unrelated organizations | | | | | | 3a(i) | |
| | (ii) related organizations | | | | | • | 3a(ii) | |
| b | If "Yes" to 3a(ii), are the related organization | s listed as required o | on Schedule R? | | | | 3b | |
| 4 | Describe in Part XIV the intended uses of the | | | | | | | |
| Pai | t VI Land, Buildings, and Equipn | | | | | | ***** | |
| | Description of investment | (a) Cost or o | | t or other | (c) Accumu | ulated | (d) Book value | е |
| | • | basis (investr | 1 7 7 | (other) | deprecia | tion | • | |
| 1a | Land | . | | , | , | | | |
| | Buildings | | | | | | | |
| | Leasehold improvements | | | | | | | |
| d | Equipment | | | 36,195. | 76 | ,785. | 9,4 | 10. |
| | Other | | | 18,051. | | ,948. | | 03. |
| Tota | I. Add lines 1a through 1e. (Column (d) must e | equal Form 990, Part | | | | > | 9,5 | |

| 2) Closely-held equity interests (A) (B) (C) (D) (E) (F) (G) (P) (I) (I) (I) (I) (I) (I) (I | `(a) Description of security or category (including name of security) | (b) Book value | | (c) Method of valua Cost or end-of-year mai | |
|--|--|--|--|--|------------------------|
| (A) | 1) Financial derivatives | | | | |
| (A) (B) (C) (C) (C) (D) (D) (D) (E) (E) (G) (G) (H) (D) (D) (U) (D) (D) (D) (D) (D) (D) (D) (D) (D) (D | 2) Closely-held equity interests | <u></u> | | | |
| (G) (G) (G) (F) (G) (G) (H) (D) (G) (G) (H) (D) (G) (G) (H) (D) (G) (G) (H) (D) (G) (G) (H) (D) (G) (G) (G) (H) (G) (G) (G) (H) (G) (G) (G) (G) (G) (G) (G) (G) (G) (G | 3) Other | | | | |
| (C) (C) (C) (C) (C) (C) (C) (C) (C) (C) | (A) | | | | |
| (E) | (B) | | | | |
| G G G G G G G G | | | | | |
| (G) (G) (H) (D) (D) (D) (D) (D) (D) (D) (D) (D) (D | | | | | - |
| G C C C C C C C | | | | · | |
| H | | | | | |
| Otal (Col (b) must equal Form 990, Part X, col (8) ine 12.) Part VIII Investments - Program Related. See Form 990, Part X, line 13. (c) Method of valuation: | | | | | _ |
| Object Column (b) must equal Form 990, Part X, col (B) line 15. | | | | | |
| Part VIII Investments - Program Related. See Form 990, Part X, line 13. (c) Method of valuation: (d) Description of investment type (b) Book value (cost or end-of-year market value (cost or end-of-year mark | | | 3 , , , | · · · · · · · · · · · · · · · · · · · | |
| (a) Description of investment type (b) Book value Cost or end-of-year market value (c) | Part VIII Investments - Program Related. | See Form 990, Part X, III | ne 13. | | |
| (2) (3) (4) (5) (6) (7) (8) (9) (10) (| (a) Description of investment type | (b) Book value | | | |
| (3) (4) (5) (6) (7) (8) (9) (10) (10) (10) (10) (10) (11) (2) (3) (4) (4) (5) (6) (7) (7) (8) (9) (10) (10) (10) (10) (10) (10) (10) (10 | (1) | | | | |
| (4) (5) (6) (7) (7) (8) (9) (10) | (2) | | | | |
| (5) (6) (7) (8) (9) (10) tall. (Col/ (b) must equal Form 990, Part X, col (8) line 13.) ▶ (a) Description (b) Book value | | | | | |
| (6) (7) (8) (9) (10) (10) (10) (10) (11) (2) (3) (4) (4) (5) (6) (7) (7) (8) (9) (10) (10) (10) (10) (10) (10) (10) (10 | | | | | |
| (7) (8) (9) (10) otal. (Col/ (b) must equal Form 990, Part X, col (8) line 13.) ▶ Part IX | | | | | |
| (8) (9) cotal. (Cot (b) must equal Form 990, Part X, cot (B) line 13.) ▶ | | _ | | | |
| (9) (10) (10) must equal Form 990, Part X, col (8) line 13.) ▶ Part IX Other Assets. See Form 990, Part X, line 15. (a) Description (b) Book value (1) (2) (3) (4) (5) (6) (9) (10) (10) (11) (14) (15) (15) (26) (16) (17) (17) (18) (19) (10) (10) (10) (11) (11) (12) (13) (14) (15) (15) (16) (17) (18) (18) (19) (19) (10) (10) (10) (10) (10) (10) (10) (10 | | | | | - |
| 10 | | | | | |
| State (Cot b) must equal Form 990, Part X, cot (B) line 13.) Part X Other Assets. See Form 990, Part X, line 15. | | | | | |
| Part IX Other Assets. See Form 990, Part X, line 15. | | | 1 . | | · · · · · · |
| (a) Description (b) Book value (1) | | | | | |
| (2) (3) (4) (5) (6) (7) (8) (9) (10) Total. (Column (b) must equal Form 990, Part X, col (B) line 15.) Part X Other Liabilities. See Form 990, Part X, line 25 I. (a) Description of liability (b) Amount (1) Federal income taxes (2) (3) (4) (5) (6) (7) (8) (9) (10) (10) (11) (11) (11) (11) (11) (11 | (6 | a) Description | | | (b) Book value |
| (3) (4) (5) (6) (7) (8) (9) (10) (10) (10) (10) (11) (11) Federal income taxes (2) (3) (4) (5) (6) (7) (8) (9) (10) (10) (10) (11) (11) (11) (11) (11 | (1) | | | | |
| (4) (5) (6) (7) (8) (9) (10) Total. (Column (b) must equal Form 990, Part X, col (B) line 15.) Part X Other Liabilities. See Form 990, Part X, line 25 (a) Description of liability (b) Amount (1) Federal income taxes (2) (3) (4) (5) (6) (7) (8) (9) (10) (11) [11] [11] [11] [11] [11] [11] [11] [| (2) | | | | |
| (5) (6) (7) (8) (9) (10) Fotal. (Column (b) must equal Form 990, Part X, col (B) line 15.) Part X Other Liabilities. See Form 990, Part X, line 25 (a) Description of liability (b) Amount (1) Federal income taxes (2) (3) (4) (5) (6) (7) (8) (9) (10) (11) [11] [10tal. (Column (b) must equal Form 990, Part X, col (B) line 25.) FIN 48 (SSC 740) Footnote in Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under | (3) | | | | |
| (6) (7) (8) (9) (10) Cotal. (Column (b) must equal Form 990, Part X, col (B) line 15.) Part X Other Liabilities. See Form 990, Part X, line 25 (a) Description of liability (b) Amount (1) Federal income taxes (2) (3) (4) (5) (6) (7) (8) (9) (10) (11) Cotal. (Column (b) must equal Form 990, Part X, col (B) line 25.) Find 48 (ASC 74b) Feolincie in Part XIV, provide the text of the foolincie to the organization's financial statements that reports the organization's liability for uncertain tax positions under | | | | | |
| (7) (8) (9) (10) Fotal. (Column (b) must equal Form 990, Part X, col (B) line 15.) Part X Other Liabilities. See Form 990, Part X, line 25 (a) Description of liability (b) Amount (1) Federal income taxes (2) (3) (4) (5) (6) (7) (8) (9) (10) (11) Fotal. (Column (b) must equal Form 990, Part X, col (B) line 25.) Fin 48 (ASC 740) Footnote in Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under | (5) | | | | |
| (8) (9) (10) Fotal. (Column (b) must equal Form 990, Part X, col (B) line 15.) Part X Other Liabilities. See Form 990, Part X, line 25 (a) Description of liability (b) Amount (1) Federal income taxes (2) (3) (4) (5) (6) (7) (8) (9) (10) (11) Fotal. (Column (b) must equal Form 990, Part X, col (B) line 25.) FIN 48 (ASC 740) Fedinate in Part XIV, provide the text of the fodinate in the organization's liability for uncertain tax positions under | | | | | |
| (9) (10) Fotal. (Column (b) must equal Form 990, Part X, col (B) line 15.) Part X Other Liabilities. See Form 990, Part X, line 25 (a) Description of liability (b) Amount (1) Federal income taxes (2) (3) (4) (5) (6) (7) (8) (9) (10) (10) (11) Fotal. (Column (b) must equal Form 990, Part X, col (B) line 25.) FIN 48 (ASSC 740) Footnote in Part XIV, provide the text of the footnote to the organization's liability for uncertain tax positions under | | | | | |
| (10) Fotal. (Column (b) must equal Form 990, Part X, col (B) line 15.) Part X Other Liabilities. See Form 990, Part X, line 25 (a) Description of liability (b) Amount (1) Federal income taxes (2) (3) (4) (5) (6) (7) (8) (9) (10) (10) (10) (10) (11) Fotal. (Column (b) must equal Form 990, Part X, col (B) line 25.) FIN 48 (ASC 740) Footnote in Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under | | | | | |
| Total. (Column (b) must equal Form 990, Part X, col (B) line 15.) Part X Other Liabilities. See Form 990, Part X, line 25 (a) Description of liability (b) Amount (1) Federal income taxes (2) (3) (4) (5) (6) (7) (8) (9) (10) (11) Fotal. (Column (b) must equal Form 990, Part X, col (B) line 25.) Fin 45 (ASC 740) Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under | | | | | |
| Part X Other Liabilities. See Form 990, Part X, Inne 25 (a) Description of Hability (b) Amount (1) Federal income taxes (2) (3) (4) (5) (6) (7) (8) (9) (10) (11) Total. (Column (b) must equal Form 990, Part X, col (B) line 25.) FIN 48 (ASC 740) Footnote in Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under | | ne 15.) | | | |
| (a) Description of liability (b) Amount (1) Federal income taxes (2) (3) (4) (5) (6) (7) (8) (9) (10) (11) Total. (Column (b) must equal Form 990, Part X, col (B) line 25.) Fin 48 (ASC 740) Footnote in Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under | Part X Other Liabilities. See Form 990, Part 3 | X, line 25 | ······································ | | |
| (2) (3) (4) (5) (6) (7) (8) (9) (10) (11) [otal. (Column (b) must equal Form 990, Part X, col (B) line 25.) FIN 48 (ASC 740) Footnote in Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under | | | (b) Amount | , | |
| (3) (4) (5) (6) (7) (8) (9) (10) (11) Total. (Column (b) must equal Form 990, Part X, col (B) line 25.) FIN 48 (ASC 740) Footnote in Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under | (1) Federal income taxes | | - | | |
| (4) (5) (6) (7) (8) (9) (10) (11) Total. (Column (b) must equal Form 990, Part X, col (B) line 25.) FIN 48 (ASC 740) Footnote in Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under | (2) | | | | , |
| (5) (6) (7) (8) (9) (10) (11) Total. (Column (b) must equal Form 990, Part X, col (B) line 25.) FIN 48 (ASC 740) Footnote in Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under | (3) | | | | |
| (6) (7) (8) (9) (10) (11) Total. (Column (b) must equal Form 990, Part X, col (B) line 25.) FIN 48 (ASC 740) Footnote in Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under | (4) | | | | |
| (7) (8) (9) (10) (11) [otal. (Column (b) must equal Form 990, Part X, col (B) line 25.) FIN 48 (ASC 740) Footnote in Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under | (5) | | | | |
| (8) (9) (10) (11) [otal. (Column (b) must equal Form 990, Part X, col (B) line 25.) FIN 48 (ASC 740) Footnote in Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under | | | | | |
| (9) (10) (11) Total. (Column (b) must equal Form 990, Part X, col (B) line 25.) FIN 48 (ASC 740) Footnote in Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under | | | | ⊣ ` ′. ′ | - '· |
| (10) (11) (11) (11) (11) (11) (11) (11) (11) (12) (13) (14) (15) (15) (16) (17) (17) (17) (18) (19) (19) (10) (10) (11) (11) (11) (12) (13) (14) (15) (16) (17) (17) (18) (19) (19) (10) (| | | | | |
| (11) Total. (Column (b) must equal Form 990, Part X, col (B) line 25.) FIN 48 (ASC 740) Footnote in Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under | | | | \dashv | |
| Total. (Column (b) must equal Form 990, Part X, col (B) line 25.) FIN 48 (ASC 740) Footnote in Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under | | | | 14 - | r - |
| FIN 48 (ASC 740) Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under | | ine 25) | | | , . |
| | Elit 48 (ASC 740) Enginete in Bort VIV provide the text of the footnot | e to the organization's financial s | tatements that reports the | rganization's liability for uncertain | in tax positions under |

| | dule D (Form 990) 2010 WOMEN'S BUSINESS DEVELOPMEN | | | | | <u> </u> | <u>06-1</u> | L493737 | Page 4 |
|------------|--|--------------|--|-------------|------------|------------|-------------|-----------------|---------------------|
| Pai | t XI Reconciliation of Change in Net Assets from Form 990 to | Aud | lited | Finar | icial S | State | ment | S | |
| 1 | Total revenue (Form 990, Part VIII, column (A), line 12) | | | | 1 | | | 1,014 | .533. |
| 2 | Total expenses (Form 990, Part IX, column (A), line 25) | • | | | 2 | | _ | | ,171. |
| 3 | Excess or (deficit) for the year. Subtract line 2 from line 1 | | • | | 3 | | | | ,362. |
| 4 | Net unrealized gains (losses) on investments | • | • | | 4 | | | | 1000. |
| 5 | Denoted agrees and are of facilities | • • | •••• | • | 5 | | | | |
| | | • | • | | | | | | |
| 6 | Investment expenses | | •• | •• | 6_ | | | | |
| 7 | Prior period adjustments | | | • | 7 | | | | |
| 8 | Other (Describe in Part XIV.) | | | | 8 | | | | |
| 9 | Total adjustments (net) Add lines 4 through 8 | | | | 9 | | | | 0. |
| 10 | Excess or (deficit) for the year per audited financial statements. Combine lines 3 and | 19 | | | 10 | | | 59 | ,362. |
| Par | t XII Reconciliation of Revenue per Audited Financial Statemer | <u>nts \</u> | With | Reve | nue p | er R | etum | | |
| 1 | Total revenue, gains, and other support per audited financial statements | | | | | | 1 | 1,086 | <u>,422.</u> |
| 2 | Amounts included on line 1 but not on Form 990, Part VIII, line 12: | _ | | | | | | | |
| а | Net unrealized gains on investments | 2a | a | | | | | | |
| b | Donated services and use of facilities | 2b | , | - | 71,8 | 89. | 1 | | |
| c | Recoveries of prior year grants | 2c | <u>, </u> | | | | 1 1 | | |
| ď | Other (Describe in Part XIV.) | 2d | | | | | | | |
| e | | | - 1 | | | | 2e | 71 | ,889. |
| 3 | | | | •• | • | • | 3 | 1,014 | |
| 3 | | ••• | •• • | | • | • | 3 | 1,014 | , 555. |
| 4 | Amounts included on Form 990, Part VIII, line 12, but not on line 1: | ١. | ı | | | | | | |
| a | Investment expenses not included on Form 990, Part VIII, line 7b | 4a | $\overline{}$ | | | | | | |
| b | Other (Describe in Part XIV) | 4b | <u> </u> | | | | | | _ |
| С | Add lines 4a and 4b | | | • | | | 4c | | 0. |
| 5 | Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.) | | | | | | _ 5 | 1,014 | <u>,533.</u> |
| Pai | t XIII Reconciliation of Expenses per Audited Financial Stateme | <u>ents</u> | Wit | 1 Exp | enses | per | Retu | | |
| 1 | Total expenses and losses per audited financial statements | | | | | | 1 | 1,027 | <u>,060.</u> |
| 2 | Amounts included on line 1 but not on Form 990, Part IX, line 25: | | | | | | | | |
| а | Donated services and use of facilities | 2a | a | - | 71,8 | 89. | | | |
| b | Prior year adjustments | 2b | 2 | | | | | | |
| С | Other losses | 2c | 3 | | | | | | |
| d | Other (Describe in Part XIV) | 2d | | | | | | | |
| e | Add lines On through Out | | | | | | 2e | 71 | ,889. |
| 3 | Subtract line 2e from line 1 | - | • | • | • | | 3 | | $\frac{70031}{171}$ |
| 4 | Amounts included on Form 990, Part IX, line 25, but not on line 1: | | | | | | | | , 1 , 1 . |
| 7 | Investment expenses not included on Form 990, Part VIII, line 7b | 1 4- | _ 1 | | | | | | |
| | • | 4a | | | - | | | | |
| | Other (Describe in Part XIV.) | _4b | <u> </u> | | | | 1 _ 1 | | • |
| | Add lines 4a and 4b | • | • | | •• | | 4c | 0.5.5 | 0. |
| 5 | Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.) | | - | • | • | | 5 | <u>955</u> | <u>,171.</u> |
| Pai | t XIV Supplemental Information | | | | | | | | |
| Com | plete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, | , lines | s 1a a | nd 4, P | art IV, li | nes 1 | b and 2 | b; Part V, line | 4; Part |
| X, lin | e 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also compl | lete th | his pa | rt to pro | ovide ai | ny add | ditional | ınformation | |
| <u>PAI</u> | RT X, LINE 2: THE ORGANIZATION HAS A COMMIT | CTE: | EI | HAT | IS | <u>RES</u> | PONS | SIBLE | |
| | | | | | | | | | |
| FOI | R MANAGING THE AUDIT OF THE FINANCIAL STATE | EME | NTS | AS | WEL | L A | S TH | IE | |
| | | | | | | | | | |
| SEI | ECTION OF AN INDEPENDENT ACCOUNTANT. THE F | ?RO | CES | S HA | AS N | OT | CHAN | GED FR | OM |
| | | | | | | | | | |
| PR | OR YEARS. | | | | | | | | |
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SCHEDULE G

Department of the Treasury

(Form 990 or 990-EZ)

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

2010

Open To Public Inspection

Internal Revenue Service

Name of the organization

► Attach to Form 990 or Form 990-EZ. ► See separate instructions. Inspection

Employer identification number

| WOMEN'S | BUSINESS DEVELOPM | ENT | CO | UNCIL INC | 06-1493 | 737 | | | |
|--|---|--|--|---|------------------------|-------------|--|--|--|
| Part I Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part. | | | | | | | | | |
| Indicate whether the organization rais a Mail solicitations Internet and email solicitations Phone solicitations In-person solicitations a Did the organization have a written o key employees listed in Form 990, Pab If "Yes," list the ten highest paid indicompensated at least \$5,000 by the | e Solicitar f Solicitar g Special r oral agreement with any individual art VII) or entity in connection with p viduals or entities (fundraisers) purs | tion of tion of fundra (includerofess | non-g gover using ding o ional f | overnment grants nment grants events fficers, directors, true fundraising services? | stees orYes | | | | |
| (i) Name and address of individual or entity (fundraiser) | I ACTIVITY have excluded 1 | | | | | | | | |
| | | Yes | No | | | | | | |
| | | | _ | | | | | | |
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| otal 3 List all states in which the organization or licensing. | n is registered or licensed to solicit | | utions | s or has been notified | d it is exempt from re | egistration | | | |
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Schedule G (Form 990 or 990-EZ) 2010

LHA Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

| Pa | ırt I | Fundraising Events. Complete if the of fundraising event contributions and growth contributions. | | | | |
|-----------------|-------|---|-----------------------------|---------------------------|-----------------------|---|
| , | | | (a) Event #1 A.M. BREAKFAST | (b) Event #2 | (c) Other events NONE | (d) Total events (add col. (a) through |
| ē | | | (event type) | (event type) | (total number) | col. (c)) |
| Revenue | 1 | Gross receipts | 71,946. | | | 71,946. |
| | 2 | Less: Charitable contributions | 28,500. | | | 28,500. |
| | 3 | Gross income (line 1 minus line 2) | 43,446. | | | 43,446. |
| | 4 | Cash prizes | | | | |
| ses | 5 | Noncash prizes | | | | |
| Direct Expenses | 6 | Rent/facility costs | | | | |
| Direct | 7 | Food and beverages | 8,540. | | | 8,540. |
| _ | 8 | Entertainment | | | | |
| | 9 | Other direct expenses | 11,318. | | | 11,318. |
| | 10 | | | | ▶ | (19,858) |
| Da | irt | | | | . • | 23,588. |
| ГС | 17 L | Gaming. Complete if the organization \$15,000 on Form 990-EZ, line 6a. | answered tes to rorm | 990, Part IV, line 19, or | reported more than | |
| | _ | \$15,000 OH FORM 990-EZ, IIII9 OZ. | <u> </u> | (b) Pull tabs/instant | | (d) Total gaming (add |
| Revenue | | | (a) Bingo | bingo/progressive bingo | (c) Other gaming | col. (a) through col (c)) |
| 9.6 | | | | | | |
| α | 1 | Gross revenue | | | | |
| | | • • • | | | | |
| nses | 2 | Cash prizes | | | | |
| rect Expenses | 3 | Noncash prizes | | | | |
| Direct | 4 | Rent/facility costs | | | | |
| | 5 | Other direct expenses | | | | |
| | 6 | Volunteer labor | Yes % No | Yes % | Yes % | 3 |
| | 7 | Direct expense summary. Add lines 2 throug | h 5 in column (d) | | • | () |
| | 8 | Net gaming income summary. Combine line | 1, column d, and line 7 | | . . | |
| | | | | | | |
| - | ls t | ter the state(s) in which the organization operate organization licensed to operate gaming a 'No," explain: | ctivities in each of these | states? | | Yes No |
| | _ | | | | | |
| | | ere any of the organization's gaming licenses r | revoked, suspended or te | erminated during the tax | year? | Yes No |
| | _ | | | | | |
| | _ | | | | | |
| 0320 | 82 O | 1-13-11 | | | Schedule G (Fe | orm 990 or 990-EZ) 2010 |

| Sch | edule G (Form 990 or 990-EZ) 2010 WOMEN'S BUSINESS DEVELOPMENT COUNCIL ING6-1493737 Page 3 |
|-------------|--|
| 11 | Does the organization operate gaming activities with nonmembers? Yes No |
| 12 | Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed |
| | to administer charitable gaming? |
| 13 | Indicate the percentage of gaming activity operated in: |
| | The organization's facility |
| | An outside facility |
| 14 | Enter the name and address of the person who prepares the organization's gaming/special events books and records: |
| | |
| | Name |
| | Address > |
| 15a | Does the organization have a contract with a third party from whom the organization receives gaming revenue? |
| b | If "Yes," enter the amount of gaming revenue received by the organization 🕨 \$ and the amount |
| | of gaming revenue retained by the third party ▶\$ |
| c | If "Yes," enter name and address of the third party: |
| | Name |
| | Address > |
| 16 | Gaming manager information: |
| | Name |
| | Gaming manager compensation > \$ |
| | Description of services provided |
| | |
| | |
| | Director/officer Employee Independent contractor |
| 17 | Mandatory distributions: |
| | Is the organization required under state law to make charitable distributions from the gaming proceeds to |
| | retain the state gaming license? |
| b | Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the |
| | organization's own exempt activities during the tax year 🕨 \$ |
| Pa | Supplemental Information. Complete this part to provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions). |
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SCHEDULE O

(Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information. Attach to Form 990 or 990-EZ.

OMB No. 1545-0047 Open to Public Inspection

Name of the organization

Employer identification number WOMEN'S BUSINESS DEVELOPMENT COUNCIL INC 06-1493737 FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION: ENTREPRENEURIAL AND FINANCIAL TRAINING, BUSINESS ASSISTANCE, NETWORKING, PROFESSIONAL DEVELOPMENT AND ACCESS TO FINANCIAL RESOURCES. FORM 990, PART VI, SECTION B, LINE 11: A PDF COPY OF THE FORM 990 WILL BE SENT VIA EMAIL TO EACH OFFICER AND DIRECTOR BEFORE THE 990 IS FILED WITH A REQUEST FOR ACKNOWLEDGEMENT, QUESTIONS AND COMMENTS DUE BEFORE THE FILING DATE. FORM 990, PART VI, SECTION B, LINE 12C: WBDC REQUIRES THE TRUSTEES, DIRECTORS, OFFICERS AND KEY EMPLOYEES TO COMPLETE AND SIGN AN ANNUAL DISCLOSURE STATEMENT WITH REGARDS TO THEIR CONFLICT OF INTEREST POLICY. FORM 990, PART VI, SECTION B, LINE 15: A CAREFUL REVIEW OF SALARIES IS CONDUCTED THROUGHOUT THE AREA AS WELL AS A REGIONAL AND NATIONAL REVIEW. THIS REVIEW IS BASED ON OTHER NON-PROFITS, PUBLIC AGENCIES, AND OTHER BUSINESS ENTITIES THAT MAY BE COMPARABLE. THE EXECUTIVE DIRECTOR AND CHIEF OPERATING OFFICER ARE RESPONSIBLE FOR ANNUALLY REVIEWING THE COMPENSATION.

COMPENSATION RECOMMENDATION IS THEN MADE TO THE CHAIRMAN OF THE BOARD OF DIRECTORS AND FINANCE COMMITTEE. THE DECISION IS ULTIMATELY BASED ON THE NEEDS OF THE ORGANIZATION AND THE AVAILABILITY OF FUNDS.

FORM 990, PART VI, SECTION C, LINE 19: WBDC WILL MAKE THEIR GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AS WELL AS THEIR FINANCIAL STATEMENTS AVAILABLE UPON REQUEST. THE FORM 990 IS ALSO AVAILABLE UPON

REQUEST IN ADDITION TO IT BEING POSTED ON GUIDESTAR.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) (2010)

| Schedule O (Form 990 or | 990-EZ) (2010) | | | | | Page 2 |
|---------------------------------------|----------------|---------------------------------------|---------------------------------------|-------------|-------------|---|
| Name of the organization | | DIICTMECC | DEVELOPMENT | COINCI | TNC | Employer identification number 06-1493737 |
| • | WOHIN 5 | _DOSTNESS | DEVELOPMENT | COONCIL | J INC | 00-1493/3/ |
| | | | | <u> </u> | | |
| WBDC HAS NOT | CHANGED | ITS OVERS | IGHT PROCESS | DURING | THE TAX | YEAR. |
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