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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
NewCity Foundation

Number and street (or P O box number if mail is not delivered to street address)
c/o Foundation Source 501 Silversid

Room/suite

City or town, state, and ZIP code
Wilmington, DE 198091377

A Employer identification number
06-1475198

B Telephone number (see page 10 of the instructions)
(800) 839-1754

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,678,975


















J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	532	532		
	4 Dividends and interest from securities.	57,805	57,805		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 <input type="checkbox"/>	-854			
	b Gross sales price for all assets on line 6a _____ 2,148,778				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) <input type="checkbox"/>	11,269	11,269		
	12 Total. Add lines 1 through 11	68,752	69,606		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) <input type="checkbox"/>	9,215	9,215		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) <input type="checkbox"/>	800			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) <input type="checkbox"/>	28,584	10,879		17,705
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	38,599	20,094		17,705
	25 Contributions, gifts, grants paid	277,833			277,833
	26 Total expenses and disbursements. Add lines 24 and 25	316,432	20,094		295,538
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-247,680			
	b Net investment income (if negative, enter -0-)		49,512		
	c Adjusted net income (if negative, enter -0-)				

Part II



Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		
	2	Savings and temporary cash investments	144,614	92,883
	3	Accounts receivable  _____ Less allowance for doubtful accounts  _____		
	4	Pledges receivable  _____ Less allowance for doubtful accounts  _____		
	5	Grants receivable		
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		
	7	Other notes and loans receivable (attach schedule)  _____ Less allowance for doubtful accounts  _____		
	8	Inventories for sale or use		
	9	Prepaid expenses and deferred charges		
	10a	Investments—U S and state government obligations (attach schedule)	171,255 	226,992
	b	Investments—corporate stock (attach schedule)	1,122,109 	1,503,815
	c	Investments—corporate bonds (attach schedule).	368,917 	672,924
	11	Investments—land, buildings, and equipment basis  _____ Less accumulated depreciation (attach schedule)  _____		
	12	Investments—mortgage loans		
	13	Investments—other (attach schedule)	937,399	
	14	Land, buildings, and equipment basis  _____ Less accumulated depreciation (attach schedule)  _____		
	15	Other assets (describe  _____)		
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,744,294	2,496,614
Liabilities	17	Accounts payable and accrued expenses		
	18	Grants payable		
	19	Deferred revenue		
	20	Loans from officers, directors, trustees, and other disqualified persons		
	21	Mortgages and other notes payable (attach schedule)		
	22	Other liabilities (describe  _____)		
	23	Total liabilities (add lines 17 through 22)		0
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here  <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.		
	24	Unrestricted		
	25	Temporarily restricted		
	26	Permanently restricted		
		Foundations that do not follow SFAS 117, check here  <input checked="" type="checkbox"/> and complete lines 27 through 31.		
	27	Capital stock, trust principal, or current funds		
	28	Paid-in or capital surplus, or land, bldg , and equipment fund		
	29	Retained earnings, accumulated income, endowment, or other funds	2,744,294	2,496,614
	30	Total net assets or fund balances (see page 17 of the instructions)	2,744,294	2,496,614
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,744,294	2,496,614

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	2,744,294
2	Enter amount from Part I, line 27a	2	-247,680
3	Other increases not included in line 2 (itemize)  _____	3	
4	Add lines 1, 2, and 3	4	2,496,614
5	Decreases not included in line 2 (itemize)  _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,496,614

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Publicly-traded Securities			
b	AMPHORA FUND LLLP	P	2007-09-30	2010-08-18
c	Passthrough K1 Capital Loss			
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,223,758		1,212,539	11,219
b 925,020		883,387	41,633
c			-53,706
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			11,219
b			41,633
c			-53,706
d			
e			

2 Capital gain net income or (net capital loss)	<div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>	2	-854
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8</div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	288,488	2,781,864	000 103703
2008	342,201	3,187,702	000 107350
2007	271,910	4,780,044	000 056884
2006	250,270	4,634,510	000 054001
2005	263,391	4,422,304	000 059560

2 Total of line 1, column (d).	2	000 381498
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	000 076300
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	2,632,660
5 Multiply line 4 by line 3.	5	200,872
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	495
7 Add lines 5 and 6.	7	201,367
8 Enter qualifying distributions from Part XII, line 4.	8	295,538

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)	
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	
3		Add lines 1 and 2.	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	
6		Credits/Payments	
a		6a	2010 estimated tax payments and 2009 overpayment credited to 2010 1,537
b		6b	Exempt foreign organizations—tax withheld at source
c		6c	Tax paid with application for extension of time to file (Form 8868)
d		6d	Backup withholding erroneously withheld
7		Total credits and payments Add lines 6a through 6d. 1,537	
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. 1,042	
11		Enter the amount of line 10 to be Credited to 2011 estimated tax 1,042 Refunded	

Part VII-AStatements Regarding Activities			
1a			YesNo
During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	No
b			No
Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		1b	No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c		1c	No
Did the foundation file Form 1120-POL for this year?			
d			
Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e			
Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2		2	No
Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.			
3		3	No
Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			
4a		4a	No
Did the foundation have unrelated business gross income of \$1,000 or more during the year?			
b		4b	
If "Yes," has it filed a tax return on Form 990-T for this year?			
5		5	No
Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.			
6			
Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
• By language in the governing instrument, or			
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7		7	Yes
Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV			
8a			
Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) _____			
b		8b	Yes
If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .			
9			No
Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10		10	No
Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of <u>co Foundation Source</u> Telephone no <u>(800) 839-1754</u> Located at <u>501 Silverside Road Suite 123 Wilmington DE</u> ZIP+4 <u>198091377</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <input type="checkbox"/>	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☐ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☐ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

☐ Yes ☐ No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Manssa V G Ferguson	Trustee	0		
c/o Foundation Source 501 Silversid Wilmington, DE 19809	001 00			
Richard A Ferguson	Trustee	0		
c/o Foundation Source 501 Silversid Wilmington, DE 19809	003 00			

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).
If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

☒

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,965,291
b	Average of monthly cash balances.	1b	124,571
c	Fair market value of all other assets (see page 24 of the instructions).	1c	582,889
d	Total (add lines 1a, b, and c).	1d	2,672,751
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,672,751
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	40,091
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,632,660
6	Minimum investment return. Enter 5% of line 5.	6	131,633

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	131,633
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	495
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	495
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	131,138
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	131,138
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	131,138

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26 .	1a	295,538
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	295,538
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	495
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	295,043
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				131,138
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				
c From 2007.				
d From 2008.				177,223
e From 2009.				150,525
f Total of lines 3a through e.	327,748			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 295,538				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2010 distributable amount.				131,138
e Remaining amount distributed out of corpus	164,400			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	492,148			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	492,148			
10 Analysis of line 9				
a Excess from 2006.				
b Excess from 2007.				
c Excess from 2008.				177,223
d Excess from 2009.				150,525
e Excess from 2010.				164,400

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	277,833
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions on page 28 to verify calculations)

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-11-14

Date

Title

Paid Preparer's Use Only

Preparer's Signature

Jeffrey D Haskell

Date

2011-11-14

Check if self-employed ☐

PTIN

Firm's name

Foundation Source

Firm's address

55 Walls Drive

Firm's EIN

Phone no (800) 839-1754

Form 990-PF (2010)

Additional Data


Software ID: 10000149
Software Version: 2010.2.15
EIN: 06-1475198
Name: NewCity Foundation

Part VI Line 7 - Tax Paid Original Return: 1537


Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

Marissa V G Ferguson
Richard A Ferguson


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACHIEVEMENT FIRST INC 510 WAVERLY AVE BROOKLYN,NY 11238	N/A	509(a)(1)	Elm City College Prep In New Haven	20,000
ACHIEVEMENT FIRST INC 403 JAMES ST NEW HAVEN,CT 06513	N/A	509(a)(1)	Bridgeport Academy	1,000
AMERICARES FOUNDATION INC 88 HAMILTON AVE STAMFORD,CT 06902	N/A	509(a)(1)	Relief for Haiti	1,000
ANTI-DEFAMATION LEAGUE OF BNAI BRIT 1952 WHITNEY AVE 3RD FL HAMDEN,CT 06517	N/A	509(a)(2)	Charitable Event	1,500
BARNUM MUSEUM FOUNDATION INC 820 MAIN ST BRIDGEPORT,CT 06604	N/A	509(a)(1)	General Unrestricted	200
BRIDGEPORT PUBLIC EDUCATION FUND IN 446 UNIVERSITY AVE BRIDGEPORT,CT 06604	N/A	509(a)(1)	General Unrestricted	500
BRIDGEPORT PUBLIC EDUCATION FUND IN 446 UNIVERSITY AVE BRIDGEPORT,CT 06604	N/A	509(a)(1)	Star Awards Program	3,883
BRIDGEPORT PUBLIC EDUCATION FUND IN 446 UNIVERSITY AVE BRIDGEPORT,CT 06604	N/A	509(a)(1)	Theresa McDonalds Be Enthusiastic About Reading Program	700
BRIDGEPORT PUBLIC EDUCATION FUND IN 446 UNIVERSITY AVE BRIDGEPORT,CT 06604	N/A	509(a)(1)	Alex Wilhoite Benefit Scholarship	300
BRIDGEPORT PUBLIC EDUCATION FUND IN 446 UNIVERSITY AVE BRIDGEPORT,CT 06604	N/A	509(a)(1)	Alex Wilholte Benefit Scholarship	400
BROADCASTERS FOUNDATION OF AMERICA 125 W 55TH ST NEW YORK,NY 10019	N/A	509(a)(1)	General Unrestricted	3,000
CHARTER OAK CHALLENGE FOUNDATION IN 11 BRIDGE SQ WESTPORT,CT 06880	N/A	509(a)(1)	Charitable Event	1,000
CHARTER OAK CHALLENGE FOUNDATION IN 11 BRIDGE SQ WESTPORT,CT 06880	N/A	509(a)(1)	Charitable Event	1,000
CHARTER OAK CHALLENGE FOUNDATION IN 11 BRIDGE SQ WESTPORT,CT 06880	N/A	509(a)(1)	Charitable Event	500
CHARTER OAK CHALLENGE FOUNDATION IN 11 BRIDGE SQ WESTPORT,CT 06880	N/A	509(a)(1)	Achievement First Bridgeport Academy Campaign	9,000
Total  3a				277,833


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CONNECTICUT COALITION FOR ACHIEVEME 85 WILLOW ST NEW HAVEN,CT 06511	N/A	509(a)(1)	General Unrestricted	10,000
CONNECTICUT FOOD BANK INC PO BOX 8686 EAST HAVEN,CT 06512	N/A	509(a)(1)	General Unrestricted	200
CONNECTICUT PLAYERS FOUNDATION INC 222 SARGENT DR NEW HAVEN,CT 06511	N/A	509(a)(2)	General Unrestricted	7,000
CONNECTICUT PLAYERS FOUNDATION INC 222 SARGENT DR NEW HAVEN,CT 06511	N/A	509(a)(2)	Student Education Program	2,500
CONNECTICUT PLAYERS FOUNDATION INC 222 SARGENT DR NEW HAVEN,CT 06511	N/A	509(a)(2)	Long Wharf Website Upgrade	5,000
CONNECTICUT PLAYERS FOUNDATION INC 222 SARGENT DR NEW HAVEN,CT 06511	N/A	509(a)(2)	Charitable Event	500
CONNECTICUT VOICES FOR CHILDREN INC 175 MAIN ST HARTFORD,CT 06106	N/A	509(a)(1)	The Connecticut News Project	250
EAGLE HILL-SOUTHPORT SCHOOL INC 214 MAIN ST SOUTHPORT,CT 06890	N/A	509(a)(1)	Annual Fund	4,000
EAGLE HILL-SOUTHPORT SCHOOL INC 214 MAIN ST SOUTHPORT,CT 06890	N/A	509(a)(1)	Charitable Event	600
EAGLE HILL-SOUTHPORT SCHOOL INC 214 MAIN ST SOUTHPORT,CT 06890	N/A	509(a)(1)	Charitable Event	2,000
EAGLE HILL-SOUTHPORT SCHOOL INC 214 MAIN ST SOUTHPORT,CT 06890	N/A	509(a)(1)	Charitable Event	1,000
EAGLE HILL-SOUTHPORT SCHOOL INC 214 MAIN ST SOUTHPORT,CT 06890	N/A	509(a)(1)	Capital Campaign	30,000
FORMAN SCHOOLS INC PO BOX 80 LITCHFIELD,CT 06759	N/A	509(a)(1)	Annual Fund	4,000
FORMAN SCHOOLS INC PO BOX 80 LITCHFIELD,CT 06759	N/A	509(a)(1)	Charitable Event	600
FORMAN SCHOOLS INC PO BOX 80 LITCHFIELD,CT 06759	N/A	509(a)(1)	Charitable Event	1,000
Total  3a				277,833


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FRIENDS OF NEW BEGINNINGS FAMILY AC 184 GARDEN ST STE 109 BRIDGEPORT,CT 06605	N/A	509(a)(3)	General Unrestricted	3,000
GRUMMAN HILL MONTESSORI ASSOCIATION 34 WHIPPLE RD WILTON,CT 06897	N/A	509(a)(1)	General Unrestricted	8,000
GRUMMAN HILL MONTESSORI ASSOCIATION 34 WHIPPLE RD WILTON,CT 06897	N/A	509(a)(1)	Charitable Event	600
HOPKINS SCHOOL INCORPORATED 986 FOREST RD NEW HAVEN,CT 06515	N/A	509(a)(1)	Annual Fund	14,000
HOPKINS SCHOOL INCORPORATED 986 FOREST RD NEW HAVEN,CT 06515	N/A	509(a)(1)	Celebrate Hopkins 350th Faculty Endowment Fund	3,000
HOPKINS SCHOOL INCORPORATED 986 FOREST RD NEW HAVEN,CT 06515	N/A	509(a)(1)	Breakthrough New Haven at Hopkins Program	1,000
HOPKINS SCHOOL INCORPORATED 986 FOREST RD NEW HAVEN,CT 06515	N/A	509(a)(1)	Charitable Event	600
HOPKINS SCHOOL INCORPORATED 986 FOREST RD NEW HAVEN,CT 06515	N/A	509(a)(1)	Charitable Event	1,500
HOPKINS SCHOOL INCORPORATED 986 FOREST RD NEW HAVEN,CT 06515	N/A	509(a)(1)	Charitable Event	2,000
HOPKINS SCHOOL INCORPORATED 986 FOREST RD NEW HAVEN,CT 06515	N/A	509(a)(1)	Capital Campaign	71,000
JOHN BAYLISS BROADCAST FOUNDATION 171 17TH ST 2ND FL PACIFIC GROVE,CA 93950	N/A	509(a)(1)	General Unrestricted	300
JUNIOR ACHIEVEMENT OF WESTERN CONNE 835 MAIN ST BRIDGEPORT,CT 06604	N/A	509(a)(1)	General Unrestricted	5,000
JUNIOR ACHIEVEMENT OF WESTERN CONNE 835 MAIN ST BRIDGEPORT,CT 06604	N/A	509(a)(1)	Charitable Event	2,500
KENNEDY CENTER INC 2440 RESERVOIR AVE TRUMBULL,CT 06611	N/A	509(a)(1)	Adopt A Home	1,000
KENNEDY CENTER INC 2440 RESERVOIR AVE TRUMBULL,CT 06611	N/A	509(a)(1)	Charitable Event	250
Total  3a				277,833

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KIDS EMPOWERED BY YOUR SUPPORT INC 16 SEIR HILL RD WILTON, CT 06897	N/A	509(a)(1)	General Unrestricted	500
KIDS EMPOWERED BY YOUR SUPPORT INC 16 SEIR HILL RD WILTON, CT 06897	N/A	509(a)(1)	Charitable Event	100
LEADERSHIP EDUCATION AND ATHLETICS 31 JEFFERSON ST NEW HAVEN, CT 06511	N/A	509(a)(1)	Charitable Event	1,000
LIBRARY OF AMERICAN BROADCASTING FO PO BOX 2749 ALEXANDRIA, VA 22301	N/A	509(a)(2)	General Unrestricted	500
LIBRARY OF AMERICAN BROADCASTING FO PO BOX 2749 ALEXANDRIA, VA 22301	N/A	509(a)(2)	Charitable Event	500
NATIONAL ASSOCIATION OF BROADCASTER 1771 N ST NW WASHINGTON, DC 20036	N/A	509(a)(3)	Broadcast Leadership Training	5,000
NEIGHBORHOOD STUDIOS OF FAIRFIELD C 391 E WASHINGTON AVE BRIDGEPORT, CT 06608	N/A	509(a)(2)	General Unrestricted	200
NEW HAVEN FREE PUBLIC LIBRARY FOUND 133 ELM ST NEW HAVEN, CT 06510	N/A	509(a)(1)	General Unrestricted	250
NORWALK HOSPITAL FOUNDATION INC 34 MAPLE ST NORWALK, CT 06856	N/A	509(a)(1)	General Unrestricted	1,000
OKEMO COMMUNITY CHALLENGE C/O OKEMO MOUTAIN RESORT 77 OKEMO R LUDLOW, VT 05149	N/A	509(a)(1)	Charitable Event	200
PRESERVING OKLAHOMA'S LEGACY INSTITUTE 4310 E 79TH ST TULSA, OK 74136	N/A	509(a)(2)	General Unrestricted	750
REGIONAL YOUTH ADULT SOCIAL ACTION 2470 FAIRFIELD AVE BRIDGEPORT, CT 06605	N/A	509(a)(1)	RYSAP Youth Scholarship	1,000
SCHOOL VOLUNTEER ASSOCIATION BRIDGE 280 TESINY AVE BRIDGEPORT, CT 06606	N/A	509(a)(1)	Read Aloud Day Program	1,000
SMART KIDS WITH LEARNING DISABILITIES 38 KINGS HWY N WESTPORT, CT 06880	N/A	509(a)(1)	General Unrestricted	2,000
SMART KIDS WITH LEARNING DISABILITIES 38 KINGS HWY N WESTPORT, CT 06880	N/A	509(a)(1)	Charitable Event	1,000
Total  3a				277,833

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SPRING GLEN CHURCH 1825 WHITNEY AVE HAMDEN, CT 06517	N/A	509(a)(1)	General Unrestricted	5,000
TALMADGE HILL COMMUNITY CHURCH 870 HOLLOW TREE RIDGE RD DARIEN, CT 06820	N/A	509(a)(1)	General Unrestricted	3,000
TEACH FOR AMERICA - CONNECTICUT 142 TEMPLE ST NEW HAVEN, CT 06511	N/A	509(a)(1)	General Unrestricted	10,000
TEACH FOR AMERICA - CONNECTICUT 142 TEMPLE ST NEW HAVEN, CT 06511	N/A	509(a)(1)	Charitable Event	500
TRUSTEES OF UNION COLLEGE 807 UNION ST SCHENECTADY, NY 12308	N/A	509(a)(1)	Annual Fund	5,000
TRUSTEES OF UNION COLLEGE 807 UNION ST SCHENECTADY, NY 12308	N/A	509(a)(1)	James Underwood Endowed Scholarship Fund	10,000
UNITED WAY OF COASTAL FAIRFIELD COU 75 WASHINGTON AVE BRIDGEPORT, CT 06604	N/A	509(a)(1)	General Unrestricted	2,000
WAKEMAN MEMORIAL ASSOCIATION INC PO BOX 118 SOUTHPORT, CT 06890	N/A	509(a)(1)	Charitable Event	250
WESTPORT LIBRARY ASSOC ARNOLD BERNHARD PLZ WESTPORT, CT 06880	N/A	509(a)(1)	General Unrestricted	100
WESTPORT POLICE ATHLETIC LEAGUE 50 JESUP RD WESTPORT, CT 06880	N/A	509(a)(1)	Charitable Event	100
WESTPORT VOLUNTEER EMERGENCY MEDICA 50 JESUP RD WESTPORT, CT 06880	N/A	509(a)(1)	General Unrestricted	500
Total  3a				277,833

TY 2010 General Explanation Attachment

Name: NewCity Foundation

EIN: 06-1475198

Software ID: 10000149

Software Version: 2010.2.15

Identifier	Return Reference	Explanation
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TY 2010 Investments Corporate
Bonds Schedule

Name: NewCity Foundation
EIN: 06-1475198
Software ID: 10000149
Software Version: 2010.2.15

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BANK AMER FDG CORP SR NT-L 7.62500 06/01/2019 06051GDZ9 2500000.00%	29,425	28,634
BELGIUM KINGDOM - 3.750 - 09/28/2015 BE0000306150 2100000.00%	29,652	28,736
BUNDESREPUB DEUTSCHLAND - 5.625 - 01/04/2028 DE0001135069 3000000.00%	52,341	51,138
CANADIAN GOVERNMENT DTD 03.750 06/01/2012 135087YG3 1100000.00%	11,020	11,359
CISCO SYSTEMS INC - 4.450 - 01/15/2020 17275RAH5 4000000.00%	44,272	41,908
EUROPEAN INVESTMENT BANK-INTL DTD 1.400 6/20/2017 XS0223267914 380000000.00%	47,764	48,678
EUROPEAN INVT BK NT 4.625 05/15/2014 298785DD5 3500000.00%	38,750	38,517
FRANCE O.A.T. REPUBLIC - 8.500 - 04/25/2023 FR0000571085 2500000.00%	53,181	50,442
GE CAP CORP NOTES - 5.450 - 01/15/2013 36962GZY3 7000000.00%	75,449	75,249
GOVT OF FRANCE - 4.000 - 10/25/2014 FR0010112052 2700000.00%	40,049	39,016
JPM CHASE 4.4 7/22/2020 46625HHS2 4000000.00%	40,388	40,185
MORGAN STANLEY NT - 6.600 - 04/01/2012 617446HC6 3500000.00%	37,435	37,291
ONTARIO PROVIDENCE OF - 3.500 - 07/15/2013 683234ZR2 4500000.00%	47,188	47,518
QUEENSLAND TREAS CORP - 6.00 - 06/14/2011 748305BC2 1600000.00%	15,744	16,443
SHELL INTL FIN NT DTD 03/23/09 4.00 03/21/2014 822582AF9 4000000.00%	42,311	42,577
SINGAPORE GOVERNMENT DTD 10/1/2007 2.5 10/1/2012 SG7J27931939 2100000.00%	16,031	16,931
SWEDISH GOVERNMENT - 4.500 - 08/12/2015 SE0001250135 8000000.00%	12,126	12,838
TSY 5 2014 DTD 7/25/2002 5 9/7/2014 GB0031829509 1700000.00%	29,462	29,552
WELLS FARGO CO FDIC GTD TLGP 3.00000 12/09/2011 949744AA4 1000000.00%	10,336	10,240

TY 2010 Investments Corporate

Stock Schedule

Name: NewCity Foundation

EIN: 06-1475198

Software ID: 10000149

Software Version: 2010.2.15

Name of Stock	End of Year Book Value	End of Year Fair Market Value
355 shares of ACCENTURE PLC ACN	14,046	17,214
280 shares of AFLAC INC. AFL	14,335	15,800
4060 shares of AIA GROUP LTD HK0000069689	12,307	11,413
640 shares of ALTRIA GROUP INC MO	13,764	15,757
235 shares of AMERICAN ELECTRIC POWER INC. AEP	8,108	8,455
380 shares of AMERISOURCEBERGEN CORP ABC	11,576	12,966
50 shares of APPLE INC. AAPL	15,934	16,128
315 shares of ARCELORMITTAL AMSTERDAM LU0323134006	10,449	11,966
930 shares of ASAHI GLASS ADR ASGLY.PK	10,058	10,835
405 shares of ASML HLDG NV EUR NL0006034001	10,675	15,667
315 shares of AUTODESK, INC. ADSK	8,623	12,033
610 shares of BANK NEW YORK MELLON CORP COM BK	16,848	18,422
3200 shares of BARCLAYS BANK LTD GBP GB0031348658	14,801	13,072
196 shares of BNP PARIBAS ACT.A BNPQF.PK	9,127	12,505
2715 shares of BP PLC GBP GB0007980591	18,390	19,734
410 shares of CARNIVAL CORP CCL	14,599	18,905
265 shares of CARREFOUR SA FR0000120172	12,459	10,943
410 shares of CENOVUS ENERGY INC CAD CA15135U1093	10,751	13,672
4815 shares of CITIGROUP INC C	20,993	22,775
810 shares of COMCAST CORP CL A CMCSA	15,000	17,796
395 shares of COVIDIEN LTD COV	16,455	18,036
155 shares of EOG RESOURCES INC EOG	12,895	14,169
200 shares of ESTEE LAUDER COMPANIES INC EL	8,043	16,140
7445 shares of FEDERATED INTERNATIONAL HIGH INCOME FUND CLASS A IHIAX	65,780	69,087
260 shares of FORTUNE BRANDS INC. FO	12,519	15,665
190 shares of FRESENIUS MEDICAL CARE AG CO KGAA DE0005785802	10,596	10,994
355 shares of GENERAL MOTORS GM	12,361	13,085
405 shares of GILEAD SCIENCES INC GILD	15,634	14,677
615 shares of GLAXOSMITHKLINE PLC GBP GB0009252882	11,738	11,906
105 shares of GOLDMAN SACHS GROUP GS	17,258	17,657

Name of Stock	End of Year Book Value	End of Year Fair Market Value
28 shares of GOOGLE INC CL A GOOG	17,135	16,631
280 shares of HEIDELBERGCEMENT AG EUR DE0006047004	14,331	17,577
155 shares of HELMERICH PAYNE HP	7,032	7,514
155 shares of HESS CORP HES	8,399	11,864
425 shares of HEWLETT PACKARD CO HPQ	18,425	17,893
126 shares of ISHARES BARCLAYS MBS BOND FUND MBB	13,532	13,303
132 shares of ISHARES BARCLAYS TIPS BOND FUND TIP	13,657	14,193
199 shares of ISHARES LEHMAN 1-3 Y CSJ	20,832	20,752
1453 shares of ISHARES TRUST RUSSELL 1000 GROWTH INDEX FD IWF	74,958	83,198
1325 shares of JAMES HARDIE INDUSTRIES NV - CDI AU000000JHX1	8,187	9,193
285 shares of JARDINE MATHESON HLDGS LTD BMG507361001	10,217	12,540
400 shares of KAO CORP ADR KCRPY.PK	10,084	10,756
151 shares of KDDI CP UNSP ADR KDDIY.PK	7,530	8,669
510 shares of KRAFT FOODS INC KFT	14,620	16,070
7545 shares of LAZARD EMERGING MARKETS EQUITY INSTL LZEMX	139,118	164,337
15600 shares of LLOYDS TSB GROUP PLC GBP COMMON GB0008706128	17,996	16,002
780 shares of LOWES COMPANIES INC. LOW	17,648	19,562
215 shares of LYONDELLBASELL INDU-CL A NL0009434992	6,636	7,396
2890 shares of MAN GROUP PLC GBP GB00B28KQ186	11,765	13,356
540 shares of MDU RESOURCES GROUP MDU	11,252	10,946
130 shares of METRO AG ORD DE0007257503	7,270	9,375
1160 shares of MICROSOFT CORPORATION MSFT	28,939	32,376
405 shares of MITSUBISHI CORP SPON MSBHY.PK	15,174	21,688
6210 shares of NEW WORLD DEVELOPMENT CO LTD HKD HK0017000149	10,113	11,664
955 shares of NISSAN MOTOR LTD ASR NSANY.PK	13,830	18,107
310 shares of NOVARTIS AG - REG SHS CH0012005267	17,828	18,215
365 shares of ORICA LTD COMMON AU0000000R	9,036	9,301
180 shares of ORIX CORP ADS IX	6,686	8,757
615 shares of OWENS CORNING NEW OC	17,235	19,157
10000 shares of PACIFIC BASIN SHIPPING LTD X BMG684371393	7,495	6,600

Name of Stock	End of Year Book Value	End of Year Fair Market Value
310 shares of PETROBANK ENERGY RESOURCES CA71645P1062	12,390	7,781
500 shares of PETROLEUM GEO-SERVICES NO0010199151	4,417	7,803
1195 shares of PRUDENTIAL PLC GB0007099541	10,800	12,463
445 shares of REPUBLIC SVCS INC. RSG	11,633	13,288
205 shares of RESEARCH IN MOTION CAD 2117265	11,393	11,917
165 shares of RICOH CO LTD SPN ADR RICOY.OB	11,704	12,121
155 shares of RIO TINTO LIMITED AUD AU000000RIO1	9,729	13,557
510 shares of SAMPO OYJ - A SHS EUR FI0009003305	12,864	13,687
130 shares of SANKYO CO TD JP3326410002	6,680	7,348
230 shares of SHIN-ETSU CHEMICAL C SHECY.PK	11,214	12,505
520 shares of SOUTHWEST AIRLINES LUV	6,698	6,750
8 shares of SSA SA - REG CH0002497458	11,031	13,422
2372 shares of SUMITOMO MITSUI FINCL GRP SMFG	15,876	16,865
480 shares of SUNCOR ENERGY INC SU	15,759	18,379
355 shares of TECK RESOURCES LTD - CLS B CA8787422044	10,899	21,979
960 shares of TELENOR ASA NOK NO0010063308	10,917	15,632
655 shares of TEXTRON INC. TXT	12,797	15,484
585 shares of TULLOW OIL PLC GBP GB0001500809	9,859	11,517
26543 shares of UBS HIGH YIELD FUND CLASS Y BIHYX	159,320	166,156
7038 shares of UBS U.S. SMALL CAP GROWTH FUND CLASS Y BISCX	85,928	106,337
380 shares of UNITEDHEALTH GROUP INC. UNH	11,490	13,722
245 shares of UNIVERSAL HLTH SVC B UHS	10,559	10,638
65 shares of VOLKSWAGEN AG - PFD EUR DE0007664039	6,360	10,562
460 shares of WOLTERS KLUWER NL0000395903	10,416	10,098

TY 2010 Investments Government Obligations Schedule

Name: NewCity Foundation

EIN: 06-1475198

Software ID: 10000149

Software Version: 2010.2.15

**US Government Securities - End of
Year Book Value:**

226,992

**US Government Securities - End of
Year Fair Market Value:**

224,363

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2010 Other Expenses Schedule

Name: NewCity Foundation

EIN: 06-1475198

Software ID: 10000149

Software Version: 2010.2.15

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	17,705			17,705
K1 passthrough AMPHORA FUND LLLP	10,879	10,879		

TY 2010 Other Income Schedule**Name:** NewCity Foundation**EIN:** 06-1475198**Software ID:** 10000149**Software Version:** 2010.2.15

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
AMPHORA FUND LLLP K-1 Pass-Through Share of Partnership Income/Loss	10,573	10,573	
Foreign Currency Gain	696	696	

TY 2010 Other Professional Fees Schedule**Name:** NewCity Foundation**EIN:** 06-1475198**Software ID:** 10000149**Software Version:** 2010.2.15

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	9,215	9,215		

TY 2010 Taxes Schedule

Name: NewCity Foundation

EIN: 06-1475198

Software ID: 10000149

Software Version: 2010.2.15

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Estimated Tax for 2010	800	0	0	0