



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2010

Open to Public Inspection

A For the 2010 calendar year, or tax year beginning and ending

B Check if applicable

- ☐ Address change
☐ Name change
☐ Initial return
☐ Terminated
☐ Amended return
☐ Application pending

C Name of organization

Big Sisters Fund

Doing Business As

Number and street (or P.O. box if mail is not delivered to street address)

1540 Pontiac Avenue

City or town, state or country, and ZIP + 4

Cranston, RI 02920

F Name and address of principal officer: **DEBORAH SAUNDERS**
same as C above

D Employer identification number

06-1472524

E Telephone number

(401) 921-2434

G Gross receipts \$

1,549,379.

H(a) Is this a group return for affiliates? ☐ Yes ☒ No

H(b) Are all affiliates included? ☐ Yes ☐ No

If "No," attach a list (see instructions)

H(c) Group exemption number

I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c)() (insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: **www.bigsistersri.org**

K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other

L Year of formation: **1997**

M State of legal domicile: **RI**

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: BIG SISTERS FUND IS A SUBSIDIARY OF BIG SISTERS OF RHODE ISLAND. OUR MISSION IS TO COLLECT GENTLY		
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets		
	3	Number of voting members of the governing body (Part VI, line 1a) 14		
	4	Number of independent voting members of the governing body (Part VI, line 1b) 14		
	5	Total number of individuals employed in calendar year 2010 (Part V, line 2a) 53		
	6	Total number of volunteers (estimate if necessary) 0		
	7a	Total unrelated business revenue from Part VIII, column (C), line 12 0.		
7b	Net unrelated business taxable income from Form 990-T, line 34 0.			
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9	Program service revenue (Part VIII, line 2g)	3,599.	4,927.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	1,378,871.	1,544,438.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0.	14.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	0.	0.
	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	1,382,470.	1,549,379.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	284,037.
Expenses	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.	0.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	615,900.	646,069.
	16b	Total fundraising expenses (Part IX, column (D), line 25) 982,237.	0.	0.
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	769,913.	487,412.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	1,385,813.	1,417,518.
	19	Revenue less expenses. Subtract line 18 from line 12	<3,343.>	131,861.
	Net Assets or Fund Balances	20	Total assets (Part X, line 16)	Beginning of Current Year
21		Total liabilities (Part X, line 26)	257,808.	380,891.
22		Net assets or fund balances. Subtract line 21 from line 20	97,854.	89,076.
			159,954.	291,815.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date
	DEBORAH SAUNDERS, EXECUTIVE DIRECTOR	6/21/11
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature
	JAMES A SINMAN, CPA, MST	James A Sinman CPA
	Firm's name	Date
	YKSM, LTD.	06/20/11
	Firm's address	Check if self-employed <input type="checkbox"/>
	27 DRYDEN LANE	PTIN P00182252
	PROVIDENCE, RI 02904	Firm's EIN
		Phone no. 401-273-1800

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response to any question in this Part III ☐**1** Briefly describe the organization's mission.

BIG SISTERS FUND IS A SUBSIDIARY OF BIG SISTERS OF RHODE ISLAND. OUR MISSION IS TO COLLECT GENTLY USED GOODS AND CLOTHING TO RAISE FUNDS TO SUPPORT BIG SISTERS OF RHODE ISLAND'S MENTORING PROGRAM.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code _____) (Expenses \$ 284,037. including grants of \$ 284,037.) (Revenue \$ 1,544,452.)
FUNDRAISING FOR BIG SISTERS AGENCY - SOLICITING DONATIONS OF HOUSEHOLD GOODS AND CLOTHING SOLD THROUGH TVI STORES WITH PROCEEDS GOING TO THE FUND AND THE BIG SISTERS AGENCY.

4b (Code: _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4c (Code: _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4d Other program services (Describe in Schedule O.)

(Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4e Total program service expenses **284,037.**

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1 X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	2	X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	4	X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>	5	
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	8	X
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9	X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	10	X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	11a X	
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	11b	X
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	11c	X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	11d	X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	11e X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	11f	X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>	12a X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional</i>	12b X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13	X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If "Yes," complete Schedule F, Parts I and IV</i>	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Parts III and IV</i>	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18	X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19	X
20a Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>	20a	X
b If "Yes" to line 20a, did the organization attach its audited financial statements to this return? Note. Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)	20b	

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21 X	
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>	26	X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a	X
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b	X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c	X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	34 X	
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)?	35	X
a Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	38 X	

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response to any question in this Part V ☐

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.	1a	2
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.	1b	0
1c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.	2a	53
2b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions).	2b	X
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
3b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O.	3b	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
4b	If "Yes," enter the name of the foreign country: <u>See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.</u>		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
5b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
5c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6a	X
6b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7	Organizations that may receive deductible contributions under section 170(c).		
7a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X
7b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
7c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
7d	If "Yes," indicate the number of Forms 8282 filed during the year.	7d	
7e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
7f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
7g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	
7h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8	
9	Sponsoring organizations maintaining donor advised funds.		
9a	Did the organization make any taxable distributions under section 4966?	9a	
9b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b	
10	Section 501(c)(7) organizations. Enter:		
10a	Initiation fees and capital contributions included on Part VIII, line 12.	10a	
10b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.	10b	
11	Section 501(c)(12) organizations. Enter:		
11a	Gross income from members or shareholders.	11a	
11b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
12b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
13a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.	13a	
13b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans.	13b	
13c	Enter the amount of reserves on hand.	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
14b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O.	14b	

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI

☒**Section A. Governing Body and Management**

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	1a	14
b Enter the number of voting members included in line 1a, above, who are independent	1b	14
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3	X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5	X
6 Does the organization have members or stockholders?	6	X
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a	X
b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	8a	X
b Each committee with authority to act on behalf of the governing body?	8b	X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Does the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b	
11a Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Does the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	X
13 Does the organization have a written whistleblower policy?	13	X
14 Does the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	X
b Other officers or key employees of the organization	15b	X
If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions.)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **None**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
☐ Own website ☒ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization **DEBORAH SAUNDERS - (401) 921-2434**
1540 PONTIAC AVENUE, CRANSTON, RI 02920-2825

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response to any question in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."

- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
ANNETTE CERILLI PRESIDENT	10.00	X						0.	0.	0.
RACHEL BARBER VICE PRESIDENT	3.00	X						0.	0.	0.
JAMES SINMAN TREASURER	3.00	X						0.	0.	0.
JULIA ANN SLOM SECRETARY	3.00	X						0.	0.	0.
RACHEL BARBER BOARD MEMBER	3.00	X						0.	0.	0.
ELISABETH GALLIGAN BOARD MEMBER	3.00	X						0.	0.	0.
HENRY CUGNO BOARD MEMBER	3.00	X						0.	0.	0.
CHRISTINE CUNNEEN BOARD MEMBER	3.00	X						0.	0.	0.
DONNA CORVESE BOARD MEMBER	3.00	X						0.	0.	0.
JULIE MAGUIRE BOARD MEMBER	3.00	X						0.	0.	0.
JOELLE MOYER BOARD MEMBER	3.00	X						0.	0.	0.
JEAN MURRAY BOARD MEMBER	3.00	X						0.	0.	0.
ALISON REUTER BOARD MEMBER	3.00	X						0.	0.	0.
ARMANDO RIOCI BOARD MEMBER	3.00	X						0.	0.	0.
DEBORAH SAUNDERS EXECUTIVE DIRECTOR	20.00			X				46,445.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Sub-total								46,445.	0.	0.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								46,445.	0.	0.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **0**

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. **NONE**

(A) Name and business address	(B) Description of services	(C) Compensation
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization	0	

Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1 a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	4,927.			
	g	Noncash contributions included in lines 1a-1f: \$					
	h	Total. Add lines 1a-1f		4,927.			
Program Service Revenue	2 a	PROCEEDS OF DONATED GO	Business Code 423000	1,544,438.	1,544,438.		
	b						
	c						
	d						
	e						
	f	All other program service revenue					
	g	Total. Add lines 2a-2f		1,544,438.			
	Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		14.	14.	
4		Income from investment of tax-exempt bond proceeds					
5		Royalties					
6 a		Gross Rents	(i) Real (ii) Personal				
b		Less: rental expenses					
c		Rental income or (loss)					
d		Net rental income or (loss)					
7 a		Gross amount from sales of assets other than inventory	(i) Securities (ii) Other				
b		Less: cost or other basis and sales expenses					
c		Gain or (loss)					
d		Net gain or (loss)					
8 a		Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18	a				
b		Less: direct expenses	b				
c		Net income or (loss) from fundraising events					
9 a		Gross income from gaming activities See Part IV, line 19	a				
b		Less: direct expenses	b				
c		Net income or (loss) from gaming activities					
10 a		Gross sales of inventory, less returns and allowances	a				
b		Less: cost of goods sold	b				
c		Net income or (loss) from sales of inventory					
Miscellaneous Revenue			Business Code				
11 a							
b							
c							
d	All other revenue						
e	Total. Add lines 11a-11d						
12	Total revenue. See instructions.		1,549,379.	1,544,452.	0.	0.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D)

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	284,037.	284,037.		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	46,445.			46,445.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	530,979.		92,436.	438,543.
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits	13,903.		2,224.	11,679.
10 Payroll taxes	54,742.		8,759.	45,983.
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion	359.			359.
13 Office expenses	4,949.		2,475.	2,474.
14 Information technology				
15 Royalties				
16 Occupancy	51,833.		25,916.	25,917.
17 Travel	120.			120.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	502.			502.
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	20,266.			20,266.
23 Insurance	42,664.			42,664.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24f. If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O.)				
a TRUCK EXPENSES	208,206.			208,206.
b MAILINGS	72,753.			72,753.
c TELEPHONE	44,187.			44,187.
d PROFESSIONAL FEES	19,434.		19,434.	
e MARKETING & OTHER FUNDR	5,810.			5,810.
f All other expenses	16,329.			16,329.
25 Total functional expenses. Add lines 1 through 24f	1,417,518.	284,037.	151,244.	982,237.
26 Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720). Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	135,243.	1	143,605.
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	22,371.	4	159,717.
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	15,456.	9	13,097.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 101,792.		
	b Less accumulated depreciation	10b 37,320.	10c	64,472.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 34)	257,808.	16	380,891.	
Liabilities	17 Accounts payable and accrued expenses	12,115.	17	13,098.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties	46,258.	23	36,678.
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities. Complete Part X of Schedule D	39,481.	25	39,300.
	26 Total liabilities. Add lines 17 through 25	97,854.	26	89,076.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	159,954.	27	291,815.
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	159,954.	33	291,815.
34 Total liabilities and net assets/fund balances	257,808.	34	380,891.	

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response to any question in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,549,379.
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,417,518.
3	Revenue less expenses Subtract line 2 from line 1	3	131,861.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	159,954.
5	Other changes in net assets or fund balances (explain in Schedule O)	5	
6	Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	291,815.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response to any question in this Part XII ☒

- 1 Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant?
- 2b Were the organization's financial statements audited by an independent accountant?
- 2c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O
- d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both
☐ Separate basis ☒ Consolidated basis ☐ Both consolidated and separate basis
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- 3b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

Form 990 (2010)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public
Inspection

Name of the organization

Big Sisters Fund

Employer identification number

06-1472524

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 ☐ A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
- 3 ☐ A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4 ☐ A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8 ☐ A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 9 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
- 10 ☐ An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
- 11 ☒ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.
- a ☐ Type I b ☒ Type II c ☐ Type III - Functionally integrated d ☐ Type III - Other
- e ☒ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box ☐
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
- (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?

	Yes	No
11g(i)		<input checked="" type="checkbox"/>
11g(ii)		<input checked="" type="checkbox"/>
11g(iii)		<input checked="" type="checkbox"/>
- (ii) A family member of a person described in (i) above?
- (iii) A 35% controlled entity of a person described in (i) or (ii) above?
- h Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
BIG SISTERS OF RHODE ISL	22-2606942	11A	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>		281,110.
Total									281,110.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2010

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2010 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2009 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2010. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 33 1/3% support test - 2009. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
17a 10% -facts-and-circumstances test - 2010. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 10% -facts-and-circumstances test - 2009. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 Total support. (Add lines 9, 10c, 11, and 12)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2010 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2009 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2010 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2009 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2010. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests - 2009. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

- Complete if the organization answered "Yes," to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11, or 12.
► Attach to Form 990. ► See separate instructions.

OMB No. 1545-0047

2010

Open to Public
Inspection

Name of the organization

Big Sisters Fund

Employer identification number

06-1472524

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or education)	<input type="checkbox"/> Preservation of an historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► _____

4 Number of states where property subject to conservation easement is located ► _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ► _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1	► \$ _____
(ii) Assets included in Form 990, Part X	► \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1	► \$ _____
b Assets included in Form 990, Part X	► \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items

(check all that apply)

a ☐ Public exhibitiond ☐ Loan or exchange programsb ☐ Scholarly researche ☐ Other _____c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes☐ No**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

c Beginning balance

d Additions during the year

e Distributions during the year

f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes☐ No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as

a Board designated or quasi-endowment ► _____ %

b Permanent endowment ► _____ %

c Term endowment ► _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i) unrelated organizations

(ii) related organizations

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

	Yes	No
3a(i)		
3a(ii)		
3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment		97,292.	35,445.	61,847.
e Other		4,500.	1,875.	2,625.
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				64,472.

Schedule D (Form 990) 2010

Part VII Investments - Other Securities. See Form 990, Part X, line 12

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. (Col (b) must equal Form 990, Part X, col (B) line 12.) ▶		

Part VIII Investments - Program Related. See Form 990, Part X, line 13

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Col (b) must equal Form 990, Part X, col (B) line 13.) ▶		

Part IX Other Assets. See Form 990, Part X, line 15

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 15.) ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Amount
(1) Federal income taxes	
(2) ACCRUED EXPENSES	32,682.
(3) DUE TO RELATED ENTITY	6,618.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 25.) ▶	
39,300.	

2. FIN 48 (ASC 740) Footnote. In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740).

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1,549,379.
2	Total expenses (Form 990, Part IX, column (A), line 25)	1,417,518.
3	Excess or (deficit) for the year Subtract line 2 from line 1	131,861.
4	Net unrealized gains (losses) on investments	
5	Donated services and use of facilities	
6	Investment expenses	
7	Prior period adjustments	
8	Other (Describe in Part XIV)	
9	Total adjustments (net) Add lines 4 through 8	0.
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	131,861.

1	Total revenue, gains, and other support per audited financial statements	1	1,549,379.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	1,549,379.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	1,549,379.

1	Total expenses and losses per audited financial statements		1	1,417,518.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIV.)	2d		
e	Add lines 2a through 2d		2e	0.
3	Subtract line 2e from line 1		3	1,417,518.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1 :			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIV.)	4b		
c	Add lines 4a and 4b		4c	0.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5	1,417,518.

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.

OMB No 1545-0047

2010

Open to Public
Inspection

Name of the organization

Big Sisters Fund

Employer identification number
06-1472524

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☐ Yes ☒ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Part II can be duplicated if additional space is needed ▶ ☐

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
BIG SISTERS OF RHODE ISLAND 1540 PONTIAC AVENUE CRANSTON, RI 02920	22-2606942	501(c)(3)	281,110.	0.			FUNDING FOR MENTORING PROGRAM
BIG SISTERS/BIG BROTHERS OF SE CT 2470 FAIRFIELD AVE BRIDGEPORT, CT 06605		501(c)(3)	2,927.	0.			FUNDING FOR MENTORING PROGRAM

2 Enter total number of section 501(c)(3) and government organizations

▶ 2.

3 Enter total number of other organizations

▶ 0.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2010)

Big Sisters Fund

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 23.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization

Big Sisters Fund

Employer identification number

06-1472524

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain.

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.

- | | |
|--|---|
| <input type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment from the organization or a related organization?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?

If "Yes" to line 5a or 5b, describe in Part III.

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?

If "Yes" to line 6a or 6b, describe in Part III.

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III.

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III.

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

Yes No

1b

2

4a

4b

4c

5a

5b

6a

6b

7

8

9

X

X

X

X

X

X

X

X

X

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2010

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

	(A) Name	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1	(i)							
	(ii)							
2	(i)							
	(ii)							
3	(i)							
	(ii)							
4	(i)							
	(ii)							
5	(i)							
	(ii)							
6	(i)							
	(ii)							
7	(i)							
	(ii)							
8	(i)							
	(ii)							
9	(i)							
	(ii)							
10	(i)							
	(ii)							
11	(i)							
	(ii)							
12	(i)							
	(ii)							
13	(i)							
	(ii)							
14	(i)							
	(ii)							
15	(i)							
	(ii)							
16	(i)							
	(ii)							

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2010

Open to Public
Inspection

Name of the organization

Big Sisters Fund

Employer identification number

06-1472524

Form 990, Part I, Line 1, Description of Organization Mission:

USED GOODS AND CLOTHING TO RAISE FUNDS TO SUPPORT BIG SISTERS OF RHODE
ISLAND'S MENTORING PROGRAM.

Form 990, Part VI, Section B, line 11: THE FORM 990 IS PREPARED BY THE
BOARD TREASURER, TAKING INFORMATION FROM THE AUDITED FINANCIAL STATEMENTS
WITH INPUT FROM THE STAFF, AND IS REVIEWED AND SIGNED BY THE AGENCY
DIRECTOR. A COPY OF THE FORM 990 IS AVAILABLE TO ANYONE WHO REQUESTS IT.

Form 990, Part VI, Section B, Line 12c: THE POLICY IS DISTRIBUTED TO BOARD
OF DIRECTORS AND STAFF PERIODICALLY AND THEY ARE ASKED TO DISCLOSE ANY
CONFLICTS OF INTEREST OR ETHICAL CONCERNS.

Form 990, Part VI, Section C, Line 19: A STATEMENT IS PUBLISHED IN OUR
ANNUAL REPORT, WHICH IS ALSO POSTED ON OUR WEBSITE, THAT THE FINANCIAL
STATEMENTS AND CONFLICT OF INTEREST POLICY ARE AVAILABLE UPON REQUEST.

FORM 990, PART XII, LINE 2C:
THE FINANCE COMMITTEE SELECTS THE INDEPENDENT AUDITOR, PERIODICALLY
PUTTING OUT THE ENGAGEMENT FOR BID. IT REVIEWS THE FINANCIAL STATEMENTS
INCLUDING A PRESENTATION FROM THE AUDITORS EACH YEAR.

Related Organizations and Unrelated Partnerships

► Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.

▶ Attach to Form 990. ▶ See separate instructions.

Name of the organization

Big Sisters Fund

Employer identification number

06-1472524

Part I Identification of Disregarded Entities (Complete if the organization answered "Yes" to Form 990, Part IV, line 33)

[illegible]

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
BIG SISTERS OF RHODE ISLAND - 22-2606942	MENTORING AGENCY FOR YOUNG CHILDREN AT RISK	Rhode Island	501 (c) (3)	Line 11b, II			
1540 PONTIAC AVENUE							
CRANSTON, RI 02920							X

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2010

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, 35a, or 36.)**Note.** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule**1** During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?**a** Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity**b** Gift, grant, or capital contribution to other organization(s)**c** Gift, grant, or capital contribution from other organization(s)**d** Loans or loan guarantees to or for other organization(s)**e** Loans or loan guarantees by other organization(s)**f** Sale of assets to other organization(s)**g** Purchase of assets from other organization(s)**h** Exchange of assets**i** Lease of facilities, equipment, or other assets to other organization(s)**j** Lease of facilities, equipment, or other assets from other organization(s)**k** Performance of services or membership or fundraising solicitations for other organization(s)**l** Performance of services or membership or fundraising solicitations by other organization(s)**m** Sharing of facilities, equipment, mailing lists, or other assets**n** Sharing of paid employees**o** Reimbursement paid to other organization for expenses**p** Reimbursement paid by other organization for expenses**q** Other transfer of cash or property to other organization(s)**r** Other transfer of cash or property from other organization(s)**2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved	(d) Method of determining amount involved
(1) BIG SISTERS OF RHODE ISLAND	B	0.281110	
(2) BIG SISTERS OF RHODE ISLAND	K	0.0	
(3) BIG SISTERS OF RHODE ISLAND	L	0.0	
(4) BIG SISTERS OF RHODE ISLAND	M	0.0	
(5) BIG SISTERS OF RHODE ISLAND	N	0.0	
(6)			

Part VII Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule R (see instructions)

This image shows a single sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print <small>File by the due date for filing your return. See instructions.</small>	Name of exempt organization Big Sisters Fund	Employer identification number 06-1472524
	Number, street, and room or suite no. If a P O box, see instructions. 1540 Pontiac Avenue	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions Cranston, RI 02920	

Enter the Return code for the return that this application is for (file a separate application for each return)

01

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

DEBORAH SAUNDERS

- The books are in the care of ► **1540 PONTIAC AVENUE - CRANSTON, RI 02920-2825**
Telephone No. ► **(401) 921-2434** FAX No. ►
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **August 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2010** or
► ☐ tax year beginning _____, and ending _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)

BIG SISTERS OF RHODE ISLAND
AND SUBSIDIARY

**CONSOLIDATED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
YEARS ENDED DECEMBER 31, 2010 AND 2009
WITH
REPORT OF INDEPENDENT AUDITORS**

BIG SISTERS OF RHODE ISLAND
AND SUBSIDIARY

DECEMBER 31, 2010 AND 2009

TABLE OF CONTENTS

	Page(s)
Report of Independent Auditors.....	1
Consolidated Financial Statements:	
Consolidated Statements of Financial Position	2
Consolidated Statements of Activities	3
Consolidated Statements of Changes in Net Assets.....	4
Consolidated Statements of Cash Flows.....	5
Notes to Consolidated Financial Statements.....	6 – 17
Supplementary Information:	
Consolidating Statements of Financial Position at December 31, 2010	18
Consolidating Statement of Activities for the year December 31, 2010	19
Consolidating Statement of Changes in Net Assets for the year ended December 31, 2010	20
Consolidating Statement of Cash Flows for the year ended December 31, 2010	21
Statement of Functional Expenses – Big Sisters of Rhode Island for the year ended December 31, 2010...	22
Statement of Functional Expenses – Big Sisters Fund for the year ended December 31, 2010	23
Consolidating Statements of Financial Position at December 31, 2009	24
Consolidating Statement of Activities for the year ended December 31, 2009	25
Consolidating Statement of Changes in Net Assets for the year ended December 31, 2009	26
Consolidating Statement of Cash Flows for the year ended December 31, 2009	27
Statement of Functional Expenses – Big Sisters of Rhode Island for the year ended December 31, 2009...	28
Statement of Functional Expenses – Big Sisters Fund for the year ended December 31, 2009	29

REPORT OF INDEPENDENT AUDITORS

Board of Directors
Big Sisters of Rhode Island and
Subsidiary

We have audited the accompanying consolidated statements of financial position of Big Sisters of Rhode Island (a non-profit organization) and subsidiary (a non-profit organization) as of December 31, 2010 and 2009, and the related consolidated statements of activities, changes in net assets, and cash flows for the years then ended. These consolidated financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the consolidated financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of Big Sisters of Rhode Island and Subsidiary as of December 31, 2010 and 2009, and the changes in their net assets and cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying supplementary schedules on pages 18-29 are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Braver PC

Providence, Rhode Island
May 12, 2011

Boston
Newton
Taunton
Concord

**BIG SISTERS OF RHODE ISLAND
AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2010 AND 2009**

ASSETS

	<u>2010</u>	<u>2009</u>
Current Assets:		
Cash and cash equivalents	\$ 354,453	\$ 219,557
Investments	619,665	611,833
Accounts receivable	165,646	37,094
Total current assets	<u>1,139,764</u>	<u>868,484</u>
Other assets:		
Other assets	20,834	34,088
Total other assets	<u>20,834</u>	<u>34,088</u>
Property and equipment, net	<u>92,054</u>	<u>122,947</u>
TOTAL ASSETS	<u>\$ 1,252,652</u>	<u>\$ 1,025,519</u>

LIABILITIES AND NET ASSETS

Current liabilities:		
Accounts payable and accrued expenses	\$ 37,221	\$ 26,438
Accrued payroll	48,957	32,888
Current portion of long term debt	11,916	10,291
Line of credit	-	24,828
Deferred rent	9,334	16,800
Deferred revenue	29,325	18,637
Total current liabilities	<u>136,753</u>	<u>129,882</u>
Long-term debt	<u>29,697</u>	<u>42,315</u>
TOTAL LIABILITIES	<u>166,450</u>	<u>172,197</u>
Net assets:		
Unrestricted	984,175	753,883
Temporarily restricted	39,798	37,210
Permanently restricted	62,229	62,229
Total net assets	<u>1,086,202</u>	<u>853,322</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 1,252,652</u>	<u>\$ 1,025,519</u>

The accompanying notes are an integral part of the consolidated financial statements

**BIG SISTERS OF RHODE ISLAND
AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF ACTIVITIES
YEARS ENDED DECEMBER 31, 2010 AND 2009**

	<u>2010</u>	<u>2009</u>
Changes in unrestricted net assets:		
Support and Revenue:		
Proceeds of donated goods	\$ 1,544,438	\$ 1,378,871
Fundraising	78,229	67,580
Sponsorships	6,900	61,335
Grant income	135,411	74,458
Contributions	36,557	43,665
Net realized and unrealized gain on investments	53,549	79,419
Investment income	18,381	19,849
Other revenue	7,205	16,050
Total unrestricted support and revenue	<u>1,880,670</u>	<u>1,741,227</u>
Net assets released from restrictions:		
Satisfaction of scholarships	3,000	4,500
Satisfaction of program expenses	3,500	13,000
Investment income released from restrictions	-	20,734
Total net assets released from restrictions	<u>6,500</u>	<u>38,234</u>
Expenses:		
Program Services	429,809	545,228
Fundraising	1,019,986	990,802
Management and general	207,083	202,186
Total expenses	<u>1,656,878</u>	<u>1,738,216</u>
Increase in unrestricted net assets	<u>230,292</u>	<u>41,245</u>
Changes in temporarily restricted net assets:		
Contributions	9,060	6,540
Investment income	28	37
Net assets released from restrictions	(6,500)	(17,500)
Increase (decrease) in temporarily restricted net assets	<u>2,588</u>	<u>(10,923)</u>
Changes in permanently restricted net assets:		
Contributions	-	2,500
Investment income released from restrictions	-	(20,734)
Decrease in permanently restricted net assets	<u>-</u>	<u>(18,234)</u>
Increase in net assets	<u>\$ 232,880</u>	<u>\$ 12,088</u>

The accompanying notes are an integral part of the consolidated financial statements

**BIG SISTERS OF RHODE ISLAND
AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF CHANGES IN NET ASSETS
YEARS ENDED DECEMBER 31, 2010 AND 2009**

	<u>2010</u>	<u>2009</u>
Unrestricted net assets:		
Balance beginning of year	\$ 753,883	\$ 712,638
Increase in unrestricted net assets	<u>230,292</u>	<u>41,245</u>
Unrestricted net assets at end of year	<u>984,175</u>	<u>753,883</u>
Temporarily restricted net assets:		
Balance beginning of year	37,210	48,133
Increase (decrease) in temporarily restricted net assets	<u>2,588</u>	<u>(10,923)</u>
Temporarily restricted net assets at end of year	<u>39,798</u>	<u>37,210</u>
Permanently restricted net assets:		
Balance beginning of year	62,229	80,463
Decrease in permanently restricted net assets	<u>-</u>	<u>(18,234)</u>
Permanently restricted net assets at end of year	<u>62,229</u>	<u>62,229</u>
Total net assets	<u><u>\$ 1,086,202</u></u>	<u><u>\$ 853,322</u></u>

The accompanying notes are an integral part of the consolidated financial statements

**BIG SISTERS OF RHODE ISLAND
AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2010 AND 2009**

	<u>2010</u>	<u>2009</u>
Cash flows from operating activities:		
Change in net assets	\$ 232,880	\$ 12,088
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Donated fixed assets in contributions	-	(11,028)
Depreciation	30,893	24,988
Net realized and unrealized gain on investments	(53,549)	(79,419)
(Increase) decrease in:		
Accounts receivable	(128,552)	69,537
Other assets	13,254	(1,811)
Increase (decrease) in:		
Accounts payable and accrued expenses	10,784	(40,409)
Accrued payroll	16,069	(8,399)
Deferred revenue	10,688	5,618
Deferred rent	(7,466)	16,800
Net cash provided (used) by operating activities	<u>125,001</u>	<u>(12,035)</u>
Cash flows from investing activities:		
Purchase of property and equipment	-	(13,196)
Proceeds of investments	111,622	296,711
Purchase of investments	(65,906)	(280,704)
Net cash provided by investing activities	<u>45,716</u>	<u>2,811</u>
Cash flows from financing activities:		
Proceeds from issuance of line of credit	-	24,828
Principal payments on line of credit	(24,828)	-
Principal payments on lease	(10,993)	(7,666)
Net cash provided (used) by financing activities	<u>(35,821)</u>	<u>17,162</u>
Net increase in cash and cash equivalents	134,896	7,938
Cash and cash equivalents at beginning of year	<u>219,557</u>	<u>211,619</u>
Cash and cash equivalents at end of year	<u>\$ 354,453</u>	<u>\$ 219,557</u>
Supplemental Disclosure of Cash Flow Information		
Cash paid for interest	<u>\$ 1,581</u>	<u>\$ 2,230</u>
Noncash investing and financing transactions:		
Acquisition of property and equipment	\$ -	\$ 45,048
Equipment loan	-	(45,048)
Cash down payment for equipment	<u>-</u>	<u>-</u>
Obtaining of property and equipment by receiving contribution	<u>\$ -</u>	<u>\$ 11,028</u>

The accompanying notes are an integral part of the consolidated financial statements

BIG SISTERS OF RHODE ISLAND AND SUBSIDIARY

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009**

1. ORGANIZATION

Big Sisters of Rhode Island

The Big Sisters of Rhode Island is a non-profit corporation established to provide guidance and companionship to girls through individual relationships with adult women volunteers.

Big Sisters Fund

The Big Sisters Fund was formed in 1997 to collect used household items and clothes to raise funds to enable the Agency to further its mission. The By-Laws and Articles of Incorporation provide that the Agency shall be the sole member of the net earnings of the Fund. In the event that the Fund is liquidated or dissolved, all property and assets of the Fund remaining after providing for all debts and other expenses shall be distributed to the Agency. The Fund received approximately 99.7% of its revenue from one customer.

The Internal Revenue Service has determined that both the Agency and the Fund are exempt from federal income tax under the provisions of Section 501(c) (3) of the Internal Revenue Code as other than private foundations.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying consolidated financial statements include the Big Sisters of Rhode Island (the Agency) and its' subsidiary the Big Sisters Fund (the Fund) which are collectively referred to as the Organization. The combining financial statements are presented to eliminate all significant inter-organization balances and transactions and to provide a more meaningful presentation of the economic activity of these Organizations.

Cash and Cash Equivalents

For financial statement purposes, the Organization considers all highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents, except those funds that the Board has designated for investment.

Investments

Investments are recorded in accordance with generally accepted accounting principles under *Fair Value Measurements*. Accordingly, investments in marketable securities are recorded at their fair value in the statement of financial position. Fair value is established by quoted market values. The unrealized gain or loss on investments is reflected in the statement of activities as part of investment income. Investment costs of \$6,260 and \$5,899 related to investment income is netted with investment income for the years ended December 31, 2010 and 2009, respectively. See Note 4 for discussion of fair value measurements. The Organization has a formal investment policy which provides for sufficient liquidity of assets. The investments must utilize a diversified approach including cash equivalents, bonds and various equity securities. The policy also provides for the usage of fixed income investments to provide a source of current income, to serve as a hedge against deflation and to reduce the variability of the total market value of the endowment.

(CONTINUED)

BIG SISTERS OF RHODE ISLAND AND SUBSIDIARY

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009**

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accounts and Notes Receivable

The Organization uses the reserve method for uncollectible accounts. Accordingly, the Organization has estimated the allowance reserve to be zero based on experience and review of current receivables at December 31, 2010 and 2009.

Property, Equipment and Depreciation

Property and equipment is stated at cost. The cost and accumulated depreciation of assets sold or retired are removed from the respective accounts and any gain or loss is recorded in earnings. Maintenance and repairs are charged to expense when incurred. Depreciation is provided on the straight-line basis over the estimated useful lives of the assets as follows:

<u>Assets</u>	<u>Life</u>
Equipment.....	5 – 10 years
Furniture and fixtures.....	5 – 7 years
Computer hardware and software	5 years

Capital assets are defined by the Organization as assets with an initial individual cost of \$600 or more and an estimated useful life in excess of one year.

In accordance with Accounting Standards Codification ("ASC") 360 "Property, Plant and Equipment", the Organization reviews long-lived assets and all intangible assets for impairment whenever events or changes in circumstances indicate that the carrying amount of such assets may not be recoverable. Any long-lived assets held for disposal are reported at the lower of their carrying amounts or fair value less cost to sell. Recoverability of these assets is determined by comparing the forecasted undiscounted net cash flows of the operation to which the assets relate to the carrying amount. If the operation is determined to be unable to recover the carrying amount of its assets, then intangible assets are written down to fair value first, followed by the other long-lived assets of the operation. Fair value is determined based on discounted cash flows or appraised values, depending on the nature of the assets. Management's review of such assets of the Organization has not indicated any material adverse effect on the Organization's consolidated financial position or results of operations.

Net Assets

The financial statement presentation follows generally accepted accounting principles for Financial Statements of Not-for-Profit Organizations. The Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

The Organization reports gifts of cash and other assets as temporarily restricted support if they are received with donor stipulations that limit their use. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are released and reclassified to unrestricted net assets. Donor restricted contributions and support whose restrictions are met in the same reporting period are reported as unrestricted contributions.

Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations about how long-lived assets must be maintained, the Organization reports expirations of donor restrictions when donated or purchased long-lived assets are placed in service.

(CONTINUED)

BIG SISTERS OF RHODE ISLAND AND SUBSIDIARY

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009**

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Net Assets (Continued)

Net assets are classified as follows:

Unrestricted Net Assets consists of the net resources available to support normal operations.

Temporarily Restricted Net Assets consist of amounts given with donor specified purposes for which expenditures satisfying those purposes have not been made.

Permanently Restricted Net Assets consist of amounts given with the stipulation that the principal be maintained intact in perpetuity. Income from these investments may be used to fund operations or may be restricted by donor stipulations.

Since Rhode Island adopted UPMIFA on June 30, 2009, the generally accepted accounting principles for permanently restricted endowment assets are being implemented for the years ended December 31, 2010 and 2009. These provisions require that the portion of any donor restricted endowment fund that is not classified as permanently restricted be classified as temporarily restricted until appropriated for expenditure by the organization.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Advertising Costs

It is the Organization's policy to expense advertising costs as incurred. The Organization has incurred advertising costs of \$359 and \$4,450 for the years ended December 31, 2010 and 2009, respectively.

Financial Instruments

At December 31, 2010, the carrying amount of the Organization's deposits was \$354,453, including \$400 of petty cash, while the bank balance was \$385,493. Of the bank balance, \$385,493 was covered by federal depository insurance and \$0 was uninsured.

Contributed Services

The Organization receives donated services from a variety of unpaid volunteers assisting the Organization. No amounts have been recognized in the accompanying statement of activities because the criteria for recognition of such volunteer effort under generally accepted accounting principles have not been satisfied.

(CONTINUED)

BIG SISTERS OF RHODE ISLAND AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Income Taxes

The Organization is a nonprofit organization which is exempt from income taxes under Section 501(c)3 of the Internal Revenue Code, as an other than private foundation.

The Organization evaluates all significant tax positions as required by generally accepted accounting principles in the United States. As of December 31, 2010 and 2009, the Organization does not believe that it has taken any tax positions that would require the recording of any additional tax liability nor does it believe that there are any unrealized tax benefits that would either increase or decrease within the next twelve months. The Organization's income tax returns are subject to examination by the appropriate taxing jurisdictions. As of December 31, 2010, the Organization's income tax returns generally remain open for examination for three years from the date filed with each taxing jurisdiction.

Subsequent Events

The Organization has evaluated all subsequent events through May 12, 2011, the date the financial statements were available to be issued.

3. INVESTMENTS

Investment balances are carried at fair value. At December 31, investments consisted of the following:

	<u>2010</u>	<u>2009</u>
Common stocks	\$ 298,975	\$ 295,075
Bonds.....	<u>320,690</u>	<u>316,758</u>
Investments	<u>\$ 619,665</u>	<u>\$ 611,833</u>

The following is a summary of income / gains (losses) on investments for the years ended December 31,

	<u>2010</u>	<u>2009</u>
Interest income.....	\$ 18,409	\$ 19,886
Realized gains (losses).....	13,551	(55,552)
Unrealized gains.....	<u>39,998</u>	<u>134,971</u>
Total income / gain	<u>\$ 71,958</u>	<u>\$ 99,305</u>

4. FAIR VALUE MEASUREMENTS

The carrying amount of cash and cash equivalents approximates fair value. The carrying amount of accounts receivable, other assets, prepaid rent, accounts payable and accrued expenses, accrued payroll, line of credit, deferred rent and deferred revenue approximates fair value due to their short-term nature. The carrying amount of long-term debt approximates fair value as the interest rate approximates current market rates for debt with similar remaining maturities.

(CONTINUED)

BIG SISTERS OF RHODE ISLAND AND SUBSIDIARY

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009**

4. FAIR VALUE MEASUREMENTS (Continued)

The Organization has adopted Accounting Standards Codification No. 820 (ASC 820), *Fair Value Measurements*. ASC 820 defines fair value, establishes a framework for measuring fair value, establishes a fair value hierarchy based on the quality of inputs used to measure fair value, and enhances disclosure requirements for fair value measurement. The Organization accounts for a significant portion of financial instruments at fair value or considers fair value in their measurement for financial assets and liabilities that are re-measured and reported at fair value at each reporting period, except for nonfinancial assets and nonfinancial liabilities that are recognized or disclosed at fair value in the financial statements on a nonrecurring basis.

ASC 820 defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. ASC 820 also establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value:

Basis of Fair Value Measurement

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurements.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value.

Common Stocks: Valued at the share price listed in the active trading market (NYSE, AMEX, NASDAQ) times the number of shares held by the Organizations at year end.

Bonds: Valued at the share price listed in the active trading market (NYSE, AMEX, NASDAQ) times the number of shares held by the Organizations at year end.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

(CONTINUED)

BIG SISTERS OF RHODE ISLAND AND SUBSIDIARY

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009**

4. FAIR VALUE MEASUREMENTS (Continued)

As of December 31, 2010, there have been no changes in the valuation methodologies from 2009.

The following table sets forth by level, within the fair value hierarchy, the Organization's assets at fair value as of December 31, 2010:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Corporate and Government Bonds:				
A	\$ 66,717	\$ -	\$ -	\$ 66,717
AA	10,690			10,690
AAA	192,560			192,560
Other Rated	29,008			29,008
Total bonds	<u>298,975</u>	<u>-</u>	<u>-</u>	<u>298,975</u>
Common Stocks:				
Industrial Goods	48,966			48,966
Healthcare	30,984			30,984
Financial	33,118			33,118
Technology	75,409			75,409
Basic Materials	14,071			14,071
Consumer Goods	9,903			9,903
Services	66,219			66,219
Other Equities	42,020			42,020
Total common stocks	<u>320,690</u>	<u>-</u>	<u>-</u>	<u>320,690</u>
Mutual Funds:				
Total assets at fair value	\$ 619,665	\$ -	\$ -	\$ 619,665

The following table sets forth by level, within the fair value hierarchy, the Organization's assets at fair value as of December 31, 2009:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common Stock	\$ 295,075	\$ -	\$ -	\$ 295,075
Bonds	316,758			316,758
Total assets at fair value	\$ 611,833	\$ -	\$ -	\$ 611,833

(CONTINUED)

BIG SISTERS OF RHODE ISLAND AND SUBSIDIARY

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009**

5. PROPERTY AND EQUIPMENT

Property, equipment, and accumulated depreciation consisted of the following at December 31, 2010 and 2009:

December 31, 2010

	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Net</u>
Furniture and fixtures	\$ 71,089	\$ 40,883	\$ 30,206
Equipment	30,510	12,615	17,895
Computer hardware and software	<u>66,782</u>	<u>22,829</u>	<u>43,953</u>
Totals	<u>\$ 168,381</u>	<u>\$ 76,327</u>	<u>\$ 92,054</u>

Depreciation expense amounted to \$30,893 for the year ended December 31, 2010.

The Organization did not receive any donated fixed assets during the year ended December 31, 2010.

December 31, 2009

	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Net</u>
Furniture and fixtures	\$ 71,089	\$ 29,355	\$ 41,734
Equipment	30,510	6,519	23,991
Computer hardware and software	<u>66,782</u>	<u>9,560</u>	<u>57,222</u>
Totals	<u>\$ 168,381</u>	<u>\$ 45,434</u>	<u>\$ 122,947</u>

Depreciation expense amounted to \$24,988 for the year ended December 31, 2009.

The Organization received \$11,028 in donated equipment during the year ended December 31, 2009, which is recognized as other revenue.

6. PERMANENTLY RESTRICTED NET ASSETS

Permanently restricted net assets represent the Dr. Dorothy Pieniadz Founding Mothers' Fund (Pieniadz Fund), which was established in 2000 by Dr. Dorothy Pieniadz. An initial donation of \$50,000 was made by Dr. Pieniadz and any additional contributions may be made as long as they are acceptable to the Agency. Annual distributions from the Pieniadz Fund shall be used for operating expenses or reinvested in the endowment at the discretion of the Board of Directors. In all respects, the use of the Pieniadz Fund shall be in accordance with the charitable purposes of the Agency. At December 31, 2010 and 2009, the fair value of the Pieniadz Fund was \$62,229.

The primary objective of the investment management of the endowment is to maximize total return, which will allow for future growth through a diversified portfolio strategy and within acceptable risk parameters as was previously determined by the Finance Committee. Risk is managed within the portfolio by the financial advisor in accordance with the objectives identified by the Finance/Audit Committee. The Pieniadz Fund has chosen to follow a strategy of minimal risk as it only consists of one government agency bond, plus a cash reserve.

(CONTINUED)

BIG SISTERS OF RHODE ISLAND AND SUBSIDIARY

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009**

6. PERMANENTLY RESTRICTED NET ASSETS (Continued)

The spending policy is designed to limit spending for current operations – so as to allow endowment to grow without being depleted for operations. Annual distributions from the Pieniadz Fund, as determined in accordance with the distribution policies of the Organization, shall be used for operating expenses or reinvested in the Pieniadz Fund, at the discretion of the Board of Directors, with the understanding that the Board of Directors reserves the right to make changes to the distribution policies as circumstances require. In all respects, the use of the Pieniadz Fund shall be in accordance with the charitable purposes of the Organization.

Endowment Net Asset Composition By Fund Type as of December 31, 2010

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Board designated endowment	\$ 348,256	\$ -	\$ -	\$ 348,256
Donor-restricted endowment funds	-	-	62,229	62,229
	<u>\$ 348,256</u>	<u>\$ -</u>	<u>\$ 62,229</u>	<u>\$ 410,485</u>

Endowment Net Asset Composition By Fund Type as of December 31, 2009

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Board designated endowment	\$ 348,256	\$ -	\$ -	\$ 348,256
Donor-restricted endowment funds	-	-	62,229	62,229
	<u>\$ 348,256</u>	<u>\$ -</u>	<u>\$ 62,229</u>	<u>\$ 410,485</u>

Interpretation of Relevant Law

The Board of Directors of the Organization has interpreted the State of Rhode Island's Prudent Management of Institutional Funds Act (SPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Foundation has classified as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Organization in a manner consistent with the standard of prudence prescribed by SPMIFA. In accordance with SPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- (1) The duration and preservation of the fund;
- (2) The purposes of the Organization and the donor-restricted endowment fund;
- (3) General economic conditions;
- (4) The possible effect of inflation and deflation;

(CONTINUED)

BIG SISTERS OF RHODE ISLAND AND SUBSIDIARY

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009**

6. PERMANENTLY RESTRICTED NET ASSETS (Continued)

(5) The expected total return from income and the appreciation of investments;

(6) Other resources of the Organization;

(7) The investment policies of the Organization.

Changes in Endowment Net Assets for the Fiscal Year Ended December 31, 2010

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Endowment net assets, beginning of year	\$ 348,256	\$ -	\$ 62,229	\$ 410,485
Investment return:				
Investment income		-	-	-
Net depreciation (realized and unrealized)		-	-	-
Total investment return	-	-	-	-
Contributions	-	-	-	-
Appropriation of endowment assets for expenditure	-	-	-	-
Endowment net assets, end of year	\$ 348,256	\$ -	\$ 62,229	\$ 410,485

Changes in Endowment Net Assets for the Fiscal Year Ended December 31, 2009

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Endowment net assets, beginning of year	\$ 348,256	\$ -	\$ 80,463	\$ 428,719
Investment return:				
Investment income		-	-	-
Net depreciation (realized and unrealized)		-	-	-
Total investment return	-	-	-	-
Contributions	-	-	2,500	2,500
Appropriation of endowment assets for expenditure	-	-	(20,734)	(20,734)
Endowment net assets, end of year	\$ 348,256	\$ -	\$ 62,229	\$ 410,485

(CONTINUED)

BIG SISTERS OF RHODE ISLAND AND SUBSIDIARY

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009**

6. PERMANENTLY RESTRICTED NET ASSETS (Continued)

Return Objectives and Risk Parameters

The primary objective of the investment management of the endowment is to maximize total return, which will allow for future growth through a diversified portfolio strategy and within acceptable risk parameters as was determined by the Finance Committee. Risk is managed within the portfolio by the financial advisor in accordance with the objectives by the Finance Committee.

Strategies Employed for Achieving Objectives

In an attempt to provide the Organization with sufficient liquidity, the donation of \$50,000 was chosen to be invested in either a money market or a short-term fixed income obligation. Therefore, the money is invested in one government agency bond, plus a cash reserve. The primary purpose of fixed income investments (bonds, cash equivalents) are to provide a source of current income, to serve as a hedge against deflation and to reduce the variability of the total market value of endowment. The investment performance is measured on a long-term (3 to 5 years) basis by both the financial advisor and the Board of Directors.

Spending Policy and How the Investment Objectives Relates to Spending Policy

The spending policy is designed to limit spending for current operations so as to allow endowment growth without being depleted for operations. Annual distributions from the Pieniadz Fund, as determined in accordance with the distribution policies for the Organization, shall be used for operating expenses or reinvested in the Pieniadz Fund, at the discretion of the Board of Directors, with the understanding that the Board of Directors reserves the right to make changes to the distribution policies as circumstances require. In all respects, the use of the Pieniadz Fund shall be in accordance with the charitable purposes of the Organization.

Description of Amounts Classified as Permanently Restricted Net Assets (Endowment Only)

	<u>2010</u>	<u>2009</u>
Permanently Restricted Net Assets		
The portion of perpetual endowment funds that is required to be retained permanently either by donor stipulation or by SPMIFA.	\$ 62,229	\$ 62,229
Total endowment funds classified as permanently restricted net assets	<u>\$ 62,229</u>	<u>\$ 62,229</u>

7. NET ASSETS

The Board of Directors may designate or set aside for specific purposes a portion of the unrestricted net assets. The following designations were noted at December 31, 2010 and 2009:

	<u>2010</u>	<u>2009</u>
Endowment - Agency	\$ 348,256	\$ 348,256
Three months operating expenses - Fund	354,380	346,453
Reduction of designation for net assets available	-	(11,166)
Designated net assets	<u>\$ 702,636</u>	<u>\$ 683,543</u>

(CONTINUED)

BIG SISTERS OF RHODE ISLAND AND SUBSIDIARY

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009**

7. NET ASSETS (Continued)

The designated funds of \$348,256 are being held in perpetuity as voted by the Board of Directors with only the income available for Big Sisters of Rhode Island programs.

Unrestricted net assets at December 31, 2010 and 2009 consisted of the following:

	<u>2010</u>	<u>2009</u>
Designated	\$ 702,636	\$ 683,543
Undesignated	231,098	-
Investment in property and equipment, net of related debt	<u>50,441</u>	<u>70,340</u>
Total unrestricted net assets	<u>\$ 984,175</u>	<u>\$ 753,883</u>

Temporarily restricted net assets represents donations received that contain donor stipulations that have not been satisfied. Temporarily restricted net assets consisted of the following at December 31, 2010 and 2009:

	<u>2010</u>	<u>2009</u>
Camp Fund	\$ 2,165	\$ 2,163
Temporarily restricted grant revenue for future spending	2,500	-
Restricted for scholarships	<u>35,133</u>	<u>35,047</u>
Total temporarily restricted	<u>\$ 39,798</u>	<u>\$ 37,210</u>

Permanently restricted net assets of \$62,229 are restricted in perpetuity, the income of which is available to support Agency programs and operations.

8. LEASE COMMITMENTS

Operating Leases

October 1, 2008, the Agency and the Fund entered into an operating lease for office space. Payments of \$2,800 were due monthly until October 31, 2009 and payments increased to \$5,600 due monthly until the lease expires on October 31, 2011. The Agency and Fund will each pay half of the monthly payment for the lease on behalf of each entity. In addition to each monthly lease payment, the operating lease includes monthly payments of \$2,485 for maintenance expenditures, to be adjusted annually.

In addition, the Fund and Agency also lease various vehicles and equipment on a month-to-month basis with expiration dates through December 2015.

The following is a schedule of the future minimum lease payments to be made under these agreements:

2011	\$172,235
2012	89,160
2013	88,773
2014	56,666
2015	<u>53,916</u>
Total future minimum lease payments	<u>\$460,750</u>

(CONTINUED)

BIG SISTERS OF RHODE ISLAND AND SUBSIDIARY

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009**

8. LEASE COMMITMENTS (Continued)

Operating Leases (Continued)

Total expenses recorded for the above operating leases were approximately \$197,917 and \$189,257 for the years ended December 31, 2010 and 2009, respectively.

9. COMMITMENTS AND CONTINGENCIES

The Organization has received grants for specific purposes that are subject to audit by the grantors or their representatives. Such audits could lead to request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Organization officials believe such disallowances, if any, would be immaterial.

10. OBLIGATIONS UNDER CAPITAL LEASES

The Agency and the Fund each have an obligation under a capital lease for equipment at various interest rates, payable in monthly installments. The leases expire in November 2013 and May 2014 for the Agency and the Fund, respectively. Included in fixed assets is the cost of equipment acquired under capital leases in the amount of \$60,878 at December 31, 2010 and 2009. Accumulated depreciation on such assets was approximately \$20,110 and \$7,935 at December 31, 2010 and 2009, respectively.

The following is a schedule of the future minimum lease payments to be made under these agreements:

2011	\$ 11,916
2012	12,920
2013	13,258
2014	<u>3,519</u>
Total future minimum lease payments	<u>\$ 41,613</u>

11. LINE OF CREDIT

On July 23, 2009 the Organization entered into a line of credit arrangement with the Washington Trust Company which carries a maximum possible balance of \$50,000. Amounts borrowed on the line bear interest at a rate of prime plus .50% (3.75% at December 31, 2010 and 2009). The balance on the line of credit as of December 31, 2010 and 2009 was \$0 and \$24,828, respectively. Collateral used to secure the line is the Organization's investments account. The line must be reviewed and renewed annually by the bank.

12. RECLASSIFICATIONS

Certain 2009 consolidated financial statement amounts have been reclassified to conform to the 2010 presentation. There is no change in the reported increase in net income or net assets.

(CONCLUDED)

SUPPLEMENTARY INFORMATION

**BIG SISTERS OF RHODE ISLAND
AND SUBSIDIARY
CONSOLIDATING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2010**

ASSETS

	<u>Big Sisters of Rhode Island</u>	<u>Big Sisters Fund</u>	<u>Eliminations</u>	<u>Total</u>
Current Assets:				
Cash and cash equivalents	\$ 210,848	\$ 143,605	\$ -	\$ 354,453
Investments	619,665			619,665
Accounts receivable	5,929	159,717		165,646
Due from related entity	6,618		(6,618)	-
Total current assets	843,060	303,322	(6,618)	1,139,764
Other assets:				
Other assets	7,737	13,097		20,834
Total other assets	7,737	13,097		20,834
Property and equipment, net	27,582	64,472		92,054
TOTAL ASSETS	\$ 878,379	\$ 380,891	\$ (6,618)	\$ 1,252,652

LIABILITIES AND NET ASSETS

Current liabilities:				
Accounts payable and accrued expenses	\$ 24,123	\$ 13,098	\$ -	\$ 37,221
Accrued payroll	20,942	28,015		48,957
Due to related entity		6,618	(6,618)	-
Current portion of long term debt	1,578	10,338		11,916
Deferred rent	4,667	4,667		9,334
Deferred revenue	29,325			29,325
Total current liabilities	80,635	62,736	(6,618)	136,753
Long-term debt	3,357	26,340		29,697
TOTAL LIABILITIES	83,992	89,076	(6,618)	166,450
Net assets:				
Unrestricted	692,360	291,815		984,175
Temporarily restricted	39,798			39,798
Permanently restricted	62,229			62,229
Total net assets	794,387	291,815		1,086,202
TOTAL LIABILITIES AND NET ASSETS	\$ 878,379	\$ 380,891	\$ (6,618)	\$ 1,252,652

**BIG SISTERS OF RHODE ISLAND
AND SUBSIDIARY
CONSOLIDATING STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2010**

	<u>Big Sisters of Rhode Island</u>	<u>Big Sisters Fund</u>	<u>Eliminations</u>	<u>Total</u>
Changes in unrestricted net assets:				
Support and Revenue:				
Proceeds of donated goods	\$ -	\$ 1,544,438	\$ -	\$ 1,544,438
Contributions - subsidiary	281,110		(281,110)	-
Fundraising	78,229			78,229
Sponsorships	6,900			6,900
Grant income	135,411			135,411
Contributions	36,557			36,557
Net realized and unrealized gain on investments	53,549			53,549
Investment income	18,367	14		18,381
Other revenue	2,278	4,927		7,205
Total unrestricted support and revenue	612,401	1,549,379	(281,110)	1,880,670
Net assets released from restrictions:				
Satisfaction of scholarships	3,000			3,000
Satisfaction of program expenses	3,500			3,500
Investment income released from restrictions				-
Total net assets released from restrictions	6,500	-	-	6,500
Expenses:				
Program Services	429,809			429,809
Fundraising	34,822	1,266,274	(281,110)	1,019,986
Management and general	55,839	151,244		207,083
Total expenses	520,470	1,417,518	(281,110)	1,656,878
Increase in unrestricted net assets	98,431	131,861	-	230,292
Changes in temporarily restricted net assets:				
Contributions	9,060			9,060
Investment income	28			28
Net assets released from restrictions	(6,500)			(6,500)
Increase in temporarily restricted net assets	2,588	-	-	2,588
	\$ 101,019	\$ 131,861	\$ -	\$ 232,880

**BIG SISTERS OF RHODE ISLAND
AND SUBSIDIARY
CONSOLIDATING STATEMENT OF CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2010**

	<u>Big Sisters of Rhode Island</u>	<u>Big Sisters Fund</u>	<u>Total</u>
<i>Unrestricted net assets:</i>			
Balance beginning of year	\$ 593,929	\$ 159,954	\$ 753,883
Increase in unrestricted net assets	98,431	131,861	230,292
<i>Unrestricted net assets at end of year</i>	<u>692,360</u>	<u>291,815</u>	<u>984,175</u>
<i>Temporarily restricted net assets:</i>			
Balance beginning of year	37,210	-	37,210
Increase in temporarily restricted net assets	2,588	-	2,588
<i>Temporarily restricted net assets at end of year</i>	<u>39,798</u>	<u>-</u>	<u>39,798</u>
<i>Permanently restricted net assets:</i>			
Balance beginning of year	62,229	-	62,229
Increase in permanently restricted net assets	-	-	-
<i>Permanently restricted net assets at end of year</i>	<u>62,229</u>	<u>-</u>	<u>62,229</u>
<i>Total net assets</i>	<u>\$ 794,387</u>	<u>\$ 291,815</u>	<u>\$ 1,086,202</u>

**BIG SISTERS OF RHODE ISLAND
AND SUBSIDIARY
CONSOLIDATING STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2010**

	Big Sisters of Rhode Island	Big Sisters Fund	Eliminations	Total
Cash flows from operating activities:				
Change in net assets	\$ 101,019	\$ 131,861	\$ -	\$ 232,880
Adjustments to reconcile change in net assets to net cash provided by operating activities:				
Depreciation	10,627	20,266		30,893
Net realized and unrealized gain on investments	(53,549)			(53,549)
(Increase) decrease in:				
Accounts receivable	8,794	(137,346)		(128,552)
Due from related entity	8,798		(8,798)	-
Other assets	10,895	2,359		13,254
Increase (decrease) in:				
Accounts payable and accrued expenses	9,800	984		10,784
Accrued payroll	3,719	12,350		16,069
Due to related entity		(8,798)	8,798	-
Deferred revenue	10,688			10,688
Deferred rent	(3,733)	(3,733)		(7,466)
Net cash provided by operating activities	107,058	17,943	-	125,001
Cash flows from investing activities:				
Purchase of property and equipment				-
Proceeds of investments	111,622			111,622
Purchase of investments	(65,906)			(65,906)
Net cash provided by investing activities	45,716	-	-	45,716
Cash flows from financing activities:				
Principal payments on line of credit	(24,828)			(24,828)
Principal payments on lease	(1,413)	(9,580)		(10,993)
Net cash used by financing activities	(26,241)	(9,580)		(35,821)
Net increase in cash and cash equivalents	126,533	8,363		134,896
Cash and cash equivalents at beginning of year	84,315	135,242		219,557
Cash and cash equivalents at end of year	\$ 210,848	\$ 143,605	\$ -	\$ 354,453

Supplemental Disclosure of Cash Flow Information

Cash paid for interest for the years ended December 31, 2010 was approximately \$1,581.

**BIG SISTERS OF RHODE ISLAND
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2010**

	<u>Program Services</u>	<u>Fundraising</u>	<u>Management and General</u>	<u>Total</u>
Expenses				
Direct labor	\$ 206,405	\$ 22,725	\$ 22,725	\$ 251,855
Professional fees			21,094	21,094
Rent and utilities	44,510	3,927	3,927	52,364
Employee benefits	14,014	1,237	1,237	16,488
Payroll taxes	27,305	2,409	2,409	32,123
Program supplies	4,154			4,154
Marketing	32,025			32,025
Office expenses	14,825	1,308	1,308	17,441
Member dues	14,027			14,027
Insurance	10,736	947	947	12,630
Depreciation	9,033	797	797	10,627
Telephone	3,887	343	343	4,573
Investment expenses	5,321	470	470	6,261
Postage and printing	3,909	345	345	4,599
Payroll processing and bank fees	1,352	119	119	1,590
Scholarships	3,531			3,531
Travel and entertainment	7,520			7,520
Training	4,881			4,881
Interest expense	917	81	81	1,079
Repairs and maintenance	417	37	37	491
Subrecipient mentoring programs	14,101			14,101
Other purchased services	1,100			1,100
Other program expenses	5,839			5,839
Other fundraising expenses		77		77
Total expenses	\$ 429,809	\$ 34,822	\$ 55,839	\$ 520,470

BIG SISTERS FUND
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2010

	<u>Fundraising</u>	<u>Management and General</u>	<u>Total</u>
Expenses			
Big Sisters of Rhode Island allocation	\$ 281,110		\$ 281,110
Direct labor	218,776		218,776
Truck expenses	208,206		208,206
Office and administrative salaries	92,436	92,436	184,872
Other wages	173,776		173,776
Mailings	72,753		72,753
Payroll taxes	45,983	8,759	54,742
Rent and utilities	25,917	25,916	51,833
Telephone	44,187		44,187
Insurance	42,664		42,664
Employee benefits	11,679	2,224	13,903
Professional fees		19,434	19,434
Depreciation	20,266		20,266
Equipment rental	3,446		3,446
Office expenses	2,474	2,475	4,949
Other Big Sisters allocations	2,927		2,927
Advertising	359		359
Postage and printing	4,541		4,541
Repairs and maintenance	4,711		4,711
Miscellaneous	3,631		3,631
Travel and entertainment	120		120
Marketing and other fundraising	5,810		5,810
Interest expense	502		502
Total expenses	<u>\$ 1,266,274</u>	<u>\$ 151,244</u>	<u>\$ 1,417,518</u>

**BIG SISTERS OF RHODE ISLAND
AND SUBSIDIARY
CONSOLIDATING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2009**

<u>ASSETS</u>				
	<u>Big Sisters of Rhode Island</u>	<u>Big Sisters Fund</u>	<u>Eliminations</u>	<u>Total</u>
Current Assets:				
Cash and cash equivalents	\$ 84,314	\$ 135,243	\$ -	\$ 219,557
Investments	611,833			611,833
Accounts receivable	14,723	22,371		37,094
Due from related entity	15,416		(15,416)	-
Total current assets	726,286	157,614	(15,416)	868,484
Other assets:				
Other assets	18,632	15,456		34,088
Total other assets	18,632	15,456		34,088
Property and equipment, net	38,209	84,738		122,947
TOTAL ASSETS	\$ 783,127	\$ 257,808	\$ (15,416)	\$ 1,025,519
<u>LIABILITIES AND NET ASSETS</u>				
Current liabilities:				
Accounts payable and accrued expenses	\$ 14,323	\$ 12,115	\$ -	\$ 26,438
Accrued payroll	17,223	15,665		32,888
Due to related entity		15,416	(15,416)	-
Current portion of long term debt	1,412	8,879		10,291
Line of credit	24,828			24,828
Deferred rent	8,400	8,400		16,800
Deferred revenue	18,637			18,637
Total current liabilities	84,823	60,475	(15,416)	129,882
Long-term debt	4,936	37,379		42,315
TOTAL LIABILITIES	89,759	97,854	(15,416)	172,197
Net assets:				
Unrestricted	593,929	159,954		753,883
Temporarily restricted	37,210			37,210
Permanently restricted	62,229			62,229
Total net assets	693,368	159,954		853,322
TOTAL LIABILITIES AND NET ASSETS	\$ 783,127	\$ 257,808	\$ (15,416)	\$ 1,025,519

**BIG SISTERS OF RHODE ISLAND
AND SUBSIDIARY
CONSOLIDATING STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2009**

	<u>Big Sisters of Rhode Island</u>	<u>Big Sisters Fund</u>	<u>Eliminations</u>	<u>Total</u>
Changes in unrestricted net assets:				
Support and Revenue:				
Proceeds of donated goods	\$ -	\$ 1,378,871	\$ -	\$ 1,378,871
Contributions - subsidiary	289,770		(289,770)	-
Fundraising	67,580			67,580
Sponsorships	61,335			61,335
Grant income	74,458			74,458
Contributions	43,665			43,665
Net realized and unrealized gain on investments	79,419			79,419
Investment income	19,849			19,849
Other revenue	12,451	3,599		16,050
Total unrestricted support and revenue	<u>648,527</u>	<u>1,382,470</u>	<u>(289,770)</u>	<u>1,741,227</u>
Net assets released from restrictions:				
Satisfaction of scholarships	4,500			4,500
Satisfaction of program expenses	13,000			13,000
Investment income released from restrictions	20,734			20,734
Total net assets released from restrictions	<u>38,234</u>	<u>-</u>	<u>-</u>	<u>38,234</u>
Expenses:				
Program Services	545,228			545,228
Fundraising	42,732	1,237,840	(289,770)	990,802
Management and general	54,213	147,973		202,186
Total expenses	<u>642,173</u>	<u>1,385,813</u>	<u>(289,770)</u>	<u>1,738,216</u>
Increase (decrease) in unrestricted net assets	<u>44,588</u>	<u>(3,343)</u>	<u>-</u>	<u>41,245</u>
Changes in temporarily restricted net assets:				
Contributions	6,540			6,540
Investment income	37			37
Net assets released from restrictions	(17,500)			(17,500)
Decrease in temporarily restricted net assets	<u>(10,923)</u>	<u>-</u>	<u>-</u>	<u>(10,923)</u>
Changes in permanently restricted net assets:				
Contributions	2,500			2,500
Investment income released from restrictions	(20,734)			(20,734)
Decrease in permanently restricted net assets	<u>(18,234)</u>	<u>-</u>	<u>-</u>	<u>(18,234)</u>
	<u>\$ 15,431</u>	<u>\$ (3,343)</u>	<u>\$ -</u>	<u>\$ 12,088</u>

**BIG SISTERS OF RHODE ISLAND
AND SUBSIDIARY
CONSOLIDATING STATEMENT OF CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2009**

	<u>Big Sisters of Rhode Island</u>	<u>Big Sisters Fund</u>	<u>Total</u>
<i>Unrestricted net assets:</i>			
Balance beginning of year	\$ 549,341	\$ 163,297	\$ 712,638
Increase (decrease) in unrestricted net assets	44,588	(3,343)	41,245
<i>Unrestricted net assets at end of year</i>	<u>593,929</u>	<u>159,954</u>	<u>753,883</u>
<i>Temporarily restricted net assets:</i>			
Balance beginning of year	48,133	-	48,133
Decrease in temporarily restricted net assets	(10,923)		(10,923)
<i>Temporarily restricted net assets at end of year</i>	<u>37,210</u>	<u>-</u>	<u>37,210</u>
<i>Permanently restricted net assets:</i>			
Balance beginning of year	80,463	-	80,463
Decrease in permanently restricted net assets	(18,234)		(18,234)
<i>Permanently restricted net assets at end of year</i>	<u>62,229</u>	<u>-</u>	<u>62,229</u>
<i>Total net assets</i>	<u>\$ 693,368</u>	<u>\$ 159,954</u>	<u>\$ 853,322</u>

**BIG SISTERS OF RHODE ISLAND
AND SUBSIDIARY
CONSOLIDATING STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2009**

	Big Sisters of Rhode Island	Big Sisters Fund	Eliminations	Total
Cash flows from operating activities:				
Change in net assets	\$ 15,431	\$ (3,343)	\$ -	\$ 12,088
Adjustments to reconcile change in net assets to net cash provided by operating activities:				
Donated fixed assets in contributions	(11,028)			(11,028)
Depreciation	9,659	15,329		24,988
Net realized and unrealized (gain) or loss on investments	(79,419)			(79,419)
(Increase) decrease in:				
Accounts receivable	(13,123)	82,660		69,537
Due from related entity	12,256		(12,256)	-
Other assets	3,078	(4,889)		(1,811)
Increase (decrease) in:				
Accounts payable and accrued expenses	(23,354)	(17,055)		(40,409)
Accrued payroll	(7,580)	(819)		(8,399)
Due to related entity		(12,256)	12,256	-
Deferred revenue	5,618			5,618
Deferred rent	8,400	8,400		16,800
Net cash provided (used) by operating activities	(80,062)	68,027	-	(12,035)
Cash flows from investing activities:				
Purchase of property and equipment	(1,497)	(11,699)		(13,196)
Proceeds of investments	296,711			296,711
Purchase of investments	(280,704)			(280,704)
Net cash provided (used) by investing activities	14,510	(11,699)	-	2,811
Cash flows from financing activities:				
Proceeds from issuance of line of credit	24,828			24,828
Principal payments on lease	(1,264)	(6,402)		(7,666)
Net cash provided (used) by financing activities	23,564	(6,402)		17,162
Net increase (decrease) in cash and cash equivalents	(41,988)	49,926		7,938
Cash and cash equivalents at beginning of year	126,303	85,316		211,619
Cash and cash equivalents at end of year	\$ 84,315	\$ 135,242	\$ -	\$ 219,557

Supplemental Disclosure of Cash Flow Information

Cash paid for interest for the years ended December 31, 2009 was approximately \$2,230.

Noncash investing and financing transactions:

Acquisition of property and equipment	\$ 45,048
Equipment loan	(45,048)
Cash down payment for equipment	\$ -
Obtaining of property and equipment by receiving contribution	\$ 11,028

**BIG SISTERS OF RHODE ISLAND
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2009**

	<u>Program Services</u>	<u>Fundraising</u>	<u>Management and General</u>	<u>Total</u>
Expenses				
Direct labor	\$ 263,634	\$ 28,937	\$ 28,937	\$ 321,508
Professional fees	53,382		11,475	64,857
Rent and utilities	43,736	3,859	3,859	51,454
Employee benefits	34,028	3,002	3,003	40,033
Payroll taxes	22,525	1,987	1,988	26,500
Program supplies	24,523			24,523
Marketing	19,798			19,798
Office expenses	12,851	1,133	1,135	15,119
Member dues	14,470			14,470
Insurance	11,305	998	997	13,300
Depreciation	8,210	724	725	9,659
Telephone	5,261	464	464	6,189
Investment expenses	5,014	442	443	5,899
Postage and printing	4,849	428	428	5,705
Other	5,607	495	495	6,597
Scholarships	5,019			5,019
Travel and entertainment	4,444			4,444
Training	3,510			3,510
Interest expense	1,135	100	100	1,335
Repairs and maintenance	943	83	83	1,109
Moving expenses	912	80	81	1,073
Other wages	72			72
Total expenses	\$ 545,228	\$ 42,732	\$ 54,213	\$ 642,173

BIG SISTERS FUND
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2009

	<u>Fundraising</u>	<u>Management and General</u>	<u>Total</u>
Expenses			
Big Sisters of Rhode Island allocation	\$ 289,770	\$ -	\$ 289,770
Direct labor	244,600		244,600
Truck expenses	191,093		191,093
Office and administrative salaries	87,100	87,100	174,200
Other wages	118,440		118,440
Mailings	69,686		69,686
Payroll taxes	41,288	10,975	52,263
Rent and utilities	25,757	25,756	51,513
Telephone	50,083		50,083
Insurance	45,525		45,525
Employee benefits	20,854	5,543	26,397
Professional fees	3,060	15,786	18,846
Depreciation	15,329		15,329
Equipment rental	6,178		6,178
Office expenses	2,813	2,813	5,626
Other Big Sisters allocations	4,973		4,973
Advertising	4,450		4,450
Postage and printing	4,316		4,316
Repairs and maintenance	3,935		3,935
Miscellaneous	3,916		3,916
Travel and entertainment	1,781		1,781
Interest expense	2,893		2,893
Total expenses	<u>\$ 1,237,840</u>	<u>\$ 147,973</u>	<u>\$ 1,385,813</u>