Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: The Brant Foundation, Inc.

A Employer identification number: 06-1470051

Number and street (or P.O. box number if mail is not delivered to street address): 80 Field Point Road — Room/suite: 3rd Fl.

B Telephone number (see page 10 of the instructions): 203-661-3344

City or town, state, and ZIP code: Greenwich, CT 06830

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here . . . ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation . . ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here . . . ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 21,611,089

J Accounting method: ☑ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule) STMT A	2,982,761			
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities				
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2) . .				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold . . .				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	2,982,761			
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages	10,962			10,962
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	48,153			48,153
	b	Accounting fees (attach schedule)	1,730			1,730
	c	Other professional fees (attach schedule) ATCH 1	159,900			159,900
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) ATCH 2	15,563			15,563
	19	Depreciation (attach schedule) and depletion . .				
	20	Occupancy				
	21	Travel, conferences, and meetings	5,769			5,769
	22	Printing and publications	102,820			102,820
	23	Other expenses (attach schedule) ATCH 3 . .	1,468,697			1,468,697
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,813,594			1,813,594
	25	Contributions, gifts, grants paid				
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,813,594			1,813,594
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	1,169,167			
	b	**Net investment income** (if negative, enter -0-) .				
	c	**Adjusted net income** (if negative, enter -0-) . .				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing	12,613	32	32
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ▶ 1,850,000			
	Less: accumulated depreciation (attach schedule) ▶	1,850,000	1,850,000	6,135,000
15	Other assets (describe ▶ ATCH 4)	23,289,746	24,472,208	15,476,057
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	25,152,359	26,322,240	21,611,089
Liabilities 17	Accounts payable and accrued expenses		714	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	714	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	25,152,359	26,321,526	
30	**Total net assets or fund balances** (see page 17 of the instructions)	25,152,359	26,321,526	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	25,152,359	26,322,240	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	25,152,359
2	Enter amount from Part I, line 27a	2	1,169,167
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	26,321,526
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	26,321,526

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2**

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009			
2008			
2007			
2006			
2005			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☑ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	N/A
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	None
3	Add lines 1 and 2	3	None
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	None
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	None
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	None
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	None
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	None
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✔
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✔
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✔
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ N/A **(2)** On foundation managers. ▶ $ N/A			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ N/A			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✔
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✔
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✔
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✔
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✔	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✔	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ Connecticut			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✔	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9	✔	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✔

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✔
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✔
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✔	
	Website address ▶ N/A			
14	The books are in care of ▶ The Brant Foundation, Inc Telephone no. ▶ 203-661-3344			
	Located at ▶ 80 Field Road, 3rd Fl. Greenwich, CT ZIP+4 ▶ 06830			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✔
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		✔
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20 ___ , 20 ___ , 20 ___ , 20 ___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 ___ , 20 ___ , 20 ___ , 20 ___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✔
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		✔

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☑ No	
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☑ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☑ No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes	☑ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☑ No	
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?			**5b**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☑ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			**6b**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☑ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			**7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attachment 5		None	None	None

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None		None	None	None

Total number of other employees paid over $50,000 ▶ None

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Attachment 6	1,813,594
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 Architectural, Legal, Site Plan and Construction Costs For Building Renovation to Protect and Exhibit Fine Art	324,269
2 Acquisition of Fine Art for Permanent Collection	823,194
All other program-related investments. See page 24 of the instructions.	
3 Deposits	35,000
Total. Add lines 1 through 3 ▶	1,182,463

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	6,322
c	Fair market value of all other assets (see page 25 of the instructions)	1c	None
d	**Total** (add lines 1a, b, and c)	1d	6,322
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e None		
2	Acquisition indebtedness applicable to line 1 assets	2	None
3	Subtract line 2 from line 1d	3	6,322
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	95
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,227
6	**Minimum investment return.** Enter 5% of line 5	6	311

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2010 from Part VI, line 5 . . . 2a		
b	Income tax for 2010. (This does not include the tax from Part VI.) . . . 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,813,594
b	Program-related investments—total from Part IX-B	1b	1,182,463
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	None
b	Cash distribution test (attach the required schedule)	3b	None
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,996,057
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,996,057

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7					None
2	Undistributed income, if any, as of the end of 2010:					
a	Enter amount for 2009 only				None	
b	Total for prior years: 20___,20___,20___			None		
3	Excess distributions carryover, if any, to 2010:					
a	From 2005	None				
b	From 2006	None				
c	From 2007	None				
d	From 2008	None				
e	From 2009	None				
f	**Total** of lines 3a through e		None			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 2,996,057					
a	Applied to 2009, but not more than line 2a				None	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			None		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)		None			
d	Applied to 2010 distributable amount					None
e	Remaining amount distributed out of corpus		None			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		None			None
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		None			
b	Prior years' undistributed income. Subtract line 4b from line 2b			None		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			None		
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions			None		
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				None	
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					None
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		None			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		None			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		None			
10	Analysis of line 9:					
a	Excess from 2006	None				
b	Excess from 2007	None				
c	Excess from 2008	None				
d	Excess from 2009	None				
e	Excess from 2010	None				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed	2,996,057	2,615,767	5,753,667	3,467,900	14,833,391
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	2,996,057	2,615,767	5,753,667	3,467,900	14,833,391
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					None
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					None
b "Endowment" alternative test—enter ⅔ of minimum investment return shown in Part X, line 6 for each year listed	311	320	20	87	738
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					None
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					None
(3) Largest amount of support from an exempt organization					None
(4) Gross investment income					None

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

Peter M. Brant

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Total . . . . ▶ 3a				
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 ____________

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✔
	(2) Other assets	1a(2)		✔
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✔
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✔
	(3) Rental of facilities, equipment, or other assets	1b(3)		✔
	(4) Reimbursement arrangements	1b(4)		✔
	(5) Loans or loan guarantees	1b(5)		✔
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✔
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✔

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [signature] Date: 11/15/11 Title: President

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JACLYN R. WOOD	Jaclyn R Wood	11/15/2011		P00743448
Firm's name ▶ PRICEWATERHOUSECOOPERS, LLP			Firm's EIN ▶	13-4008324
Firm's address ▶ 111 VIRGINIA ST., STE. 300, RICHMOND, VA 23219			Phone no.	804-697-1900

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization
THE BRANT FOUNDATION, INC.

Employer identification number
06-1470051

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE BRANT FOUNDATION, INC.

Employer identification number 06-1470051

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	PETER M. BRANT 385 TACONIC ROAD GREENWICH, CT 06830	$ 2,982,761.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

THE BRANT FOUNDATION, INC. 06-1470051

FORM 990PF, PART I - CONTRIBUTIONS, GIFTS AND GRANTS RECEIVED

NAME AND ADDRESS	DATE	DIRECT PUBLIC SUPPORT
PETER M. BRANT 385 TACONIC ROAD GREENWICH, CT 06830		2,982,761
TOTAL CONTRIBUTION AMOUNTS		2,982,761

STATEMENT A

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
ADMIN & ACCOUNTING COST	145,444.	145,444.
COMPUTER CONSULTING	7,633.	7,633.
OTHER CONSULTING	6,823.	6,823.
TOTALS	159,900.	159,900.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
PAYROLL TAXES	924.	924.
REAL ESTATE TAXES	14,639.	14,639.
TOTALS	15,563.	15,563.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
HEAT AND UTILITIES	86,953.	86,953.
REPAIRS, MAINTENANCE, SECURITY	35,258.	35,258.
INSURANCE	27,564.	27,564.
STATIONARY AND OFFICE EXPENSES	3,837.	3,837.
MISCELLANEOUS OTHER EXPENSES	918.	918.
EXHIBITION COST	1,014,568.	1,014,568.
FUNCTION EXPENSES	56,272.	56,272.
EXHIBITION SHIPPING & INSTALL	243,327.	243,327.
TOTALS	1,468,697.	1,468,697.

ATTACHMENT 4

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
ARCHITECTURAL & LEGAL FEES	2,123,799.	*
ART	12,810,194.	15,080,000.
LIBRARY & RESEARCH BOOKS	26,786.	26,786.
FOUNDATION BLDG IMPROVEMENTS	9,142,158.	*
FIXTURES & EQUIPMENT	308,944.	308,944.
DEPOSITS	60,327.	60,327.
TOTALS	24,472,208.	15,476,057.

* - Indicates Fair Market Value Included in the Appraised Value of Buildings
Listed on Page 2 Part II, Line 14.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 5

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
PETER M. BRANT 385 TACONIC ROAD GREENWICH, CT 06831	PRES./DIR. Meetings and 3 Hrs/ Week	0.	0.	0.
JEAN M. BICKLEY 2437 BEDFORD STREET STANFORD, CT 06905	SEC./TREAS 2 Hours / Week	0.	0.	0.
RYAN A. BRANT 80 FIELD POINT ROAD 3RD FLOOR GREENWICH, CT 06830	DIRECTOR Meetings	0.	0.	0.
CHRISTOPHER BRANT 80 FIELD POINT ROAD 3RD FLOOR GREENWICH, CT 06830	DIRECTOR Meetings	0.	0.	0.
ALLISON D. BRANT 80 FIELD POINT ROAD 3RD FLOOR GREENWICH, CT 06830	DIRECTOR & REGISTRAR Meetings and 24 Hrs/ Week	0.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 5 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
KELLY B. BRANT 80 FIELD POINT ROAD 3RD FLOOR GREENWICH, CT 06830	DIRECTOR Meetings	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

The Brant Foundation **ID # 06-1470051**

Attachment to Form 990 PF - 2010 **Attachment 6**

Part IX - A - Summary of Direct Charitable Activities

The Brant Foundation was formed in 1996 for the purposes of acquiring, either through purchase, donation or loan, artwork of the Twentieth Century and to foster and promote knowledge, appreciation and the continuing development of such art.

Activities of The Brant Foundation commenced in 1996 as the Directors considered various methods and determined which would best achieve the Foundation's objectives, as set forth in the Articles of Incorporation. In 1996, the Directors contributed the property and building to the Foundation, in which exhibition and study space would ultimately be constructed. Architectural plans and a model were commenced in 1999, detailing possible renovations to the building that would be required in order to properly store and present fine works of art. Directors of other foundations and gallery owners visited the building and offered their insights regarding the space.

The Directors have contributed the funds necessary to pay the operating, administrative, legal and accounting costs of the Foundation as well as the cost of architectural fees and the costs of maintaining the Foundation's property.

The Foundation has acquired a number of works of art and it is anticipated that the Foundation will increase the size of its permanent collection of art, over time, now that the Brant Foundation Art Study Center has been completed.

Solicitation for financial support or further contributions of art from other parties, who consider the Foundation's objectives to be important, will be considered in the future. The Directors have met with museums and prospective future supporters on an ongoing basis since inception to explain their goals and have partnered with a number of other institutions to achieve the Foundation's purposes. Toward these ends, the Foundation has obtained loans of fine art and antiques, which in turn, the Foundation has loaned to museums and other foundations, both nationally and locally and abroad, making such art available to the public for exhibition and scholarly study. This method contributed to immediate progress towards the Foundation's purposes while the renovations to the Foundation's permanent facility were being completed.

The Brant Foundation participated in the production of the film "Pollock", based on the biography "Jackson Pollock, An American Saga", by Steven Naifeh and Gregory White Smith. Jackson Pollock is acknowledged as one of the premiere abstract expressionist painters of the Twentieth Century.

The Brant Foundation Art Study Center was designed by New York architect Richard Gluckman, who renovated a 1902 stone barn to create a space which includes three galleries with skylights and a video viewing room. In choosing Mr. Gluckman for this project, Peter Brant says, "I chose Richard as the architect for his friendly approach and respect for art. Having knowledge of Richard's other art related projects, I knew he was the best person to transform the turn-of-the-century stone building into a modern exhibition space, while maintaining the integrity and beauty of the original structure. In addition, Richard always considers the space and light needed to best display fine works of art."
The Brant Foundation Art Study Center will present long-term exhibitions, curated primarily from the collection. All of the shows will be put together with works on loan from our collections as well as from other collections, with important pieces by the artist or artists we will be showing. Each exhibition will have a catalogue printed to coincide with the show. Mr. Brant states, "I've been involved in collecting and studying art since I was about 17. Seeing museums and other collections has been an important part of my life. By opening this center it will give me the ability to curate shows myself and invite guest curators here too."

During the inaugural exhibition, The Brant Foundation, Inc. hosted numerous visitors including: school groups ranging in age from elementary school through graduate programs at Yale, residents of senior citizen homes, other community clubs, artists, collectors, and boards and curators of other museums. Additionally, the exhibition was open to the general public by appointment and many tours were provided for other groups and individuals on that basis.

<u>Highlights for 2010 included:</u>

The Foundation continued its mission by making a variety of works, by different artists, photographers and craftsmen, available to other Foundations, individuals, the art community, and museums for scholarly study, examination and loan.

Peter M. Brant, President of The Brant Foundation, Inc., was named Honorary Chairman for the 56th Winter Antiques Show at the Park Avenue Armory in New York, New York. This year, America's most prestigious Show was sponsored by *The Magazine Antiques*. The 2010 loan exhibition was COLONIAL TO MODERN: A CENTURY OF COLLECTING AT HISTORIC NEW ENGLAND, celebrating Historic New England's centennial year. Peter M. Brant was pleased to participate in this event celebrating exceptional art and antiques from 75 prestigious exhibitors in American, English, European, and Asian fine and decorative arts dating from antiquity to the 1960s. Each object in the Show is vetted for quality and authenticity. In addition, all net proceeds from this event underwrite the Winter Antiques Show Education Fund, established to continue and expand the educational programs of East Side House Settlement, a social services agency located in America's poorest congressional district and thereby helps empower residents to achieve successful lives.

Peter M. Brant, President of The Brant Foundation, Inc., was pleased to serve as a Patron of the Auction of Fine Art for the benefit of The Family Resource Center of The Partnership for the Homeless. Chaired by noted artist Richard Serra, the proceeds raised from this auction will enable the Partnership to hire additional social workers and additional education advocates, which will increase the outreach into the community, to ensure that children can continue to progress in school even though they are experiencing a housing crisis. Mr. Brant was pleased to assist in this effort. Over 65 works by notable artists such as Donald Baechler, John Currin, Jasper Johns, Mike Kelley, Jeff Koons, Elizabeth Peyton, Richard Prince, and Julian Schnabel were included in the event.

Peter M. Brant, President of The Brant Foundation, Inc., was pleased to be asked by Annie Cohen-Solal to participate on a panel assembled to discuss the legacy of Leo Castelli. As a VIP event for the 2010 Armory Show, this panel attracted a lot of people and proved to be extremely popular, as the event was sold out. The event, billed as the "Avant-Premiere "of Annie Cohen-Solal's book titled, *"Leo & His Circle The Life of Leo Castelli"*, took place at Le Skyroom in New York City. Annie Cohen-Solal read the 1964 Venice Biennale chapter from her book (to be published by Alfred Knopf and released May 2010). The panel discussion followed the reading, followed by questions from the audience. Leo Castelli reigned for decades as America's most influential gallerist. This event provided attendees the opportunity to hear from Annie Cohen-Solal, as well as leaders of the New York art world. As friends and colleagues of Leo Castelli, these individuals provided lively insights into Leo Castelli's timeless legacy.

Peter M. Brant, President of The Brant Foundation, Inc., continues to support The Metropolitan Museum of Art, New York as a Sustaining Member as well as the Whitney Museum of American Art.

Peter M. Brant was pleased to welcome Mr. Francois Pinault to The Brant Foundation Art Study Center for a visit on May 10th.

On May 15th, the Brant Family held an open house from 12pm to 5pm on the occasion of the opening of the exhibition, "Urs Fischer: Oscar The Grouch" at The Brant Foundation Art Study Center.

Peter M. Brant, President of The Brant Foundation, Inc., was pleased to be the speaker for the American Federation of Arts Spring Luncheon, celebrating their 100th year. Held at the Harmonie Club in New York, New York, Mr. Brant spoke for 30 minutes about The Brant Foundation Art Study Center and the current exhibition, a solo show by Urs Fischer titled "Oscar The Grouch". In addition, Mr. Brant discussed the collection and the art of collecting. Following, a Q&A session was held.

The Brant Foundation, Inc. continues to support the Bruce Museum in Greenwich, Connecticut as a Patron Member, and congratulates the museum on its 100th year anniversary. The Brant Foundation is happy to support the Bruce in order to help them with their ongoing mission to promote the understanding and appreciation of art and science in our greater community of Fairfield, Westchester, and beyond. The Bruce Museum holds 12-14 exhibitions annually and educational programs for over 12,000 children each year.

Peter M. Brant was pleased to be present for the opening of "Dennis Hopper: Double Standard" at The Geffen Contemporary at The Museum of Contemporary Art Los Angeles. This exhibition is the first comprehensive survey exhibition of Dennis Hopper's artistic career to be mounted by a North American museum. Best known for his work in film, Hopper has produced an oeuvre of remarkable breadth that blurs the boundaries between art, film, and popular culture. Curated by Julian Schnabel, the exhibition traces the evolution of Hopper's artistic output and features more than 200 works spanning his prolific 60-year career in a range of media, including an early painting from 1955 as well as photographs, sculpture, and assemblages from the 1960's; paintings from the 1980's and 90's; graffiti-inspired wall constructions and large-scale billboard paintings from the 2000s; his most recent sculptures; and film installations. A close friend of Dennis Hopper, Mr. Brant was especially pleased to be in attendance for the opening of this exhibition highlighting Hopper's career.

Peter M. Brant was pleased to serve on the Event Committee for the 2010 Guild Hall Summer Gala, held in East Hampton, New York. Guild Hall Center for the Visual and Performing Arts is a mainstay of the arts, with educational opportunities, John Drew Theater and the Museum. www.guildhall.org

Peter M. Brant, President of The Brant Foundation and MOCA Trustee, was pleased to attend the second of MOCA's three "Salons by the Shore" events, joining MOCA Director Jeffrey Deitch for conversation with renowned contemporary artist Urs Fischer at the home of Peter Morton. For over 30 years, MOCA has thrived at the center of one of the most active and influential art communities in the nation, with dedicated artists, curators, collectors, art patrons, and museum-goers making contemporary art a part of everyday life in Southern California. With the launch of an exclusive new discovery program, MOCA is setting out to explore the distinctive character and style of the panorama of cities surrounding metropolitan Los Angeles, revealing the artistic and architectural refinements that make each area unique. Focusing on art and architecture, MOCA "Salons by the Shore" 'is the first event series that invites one to experience contemporary art in a personal way at homes of cultural leaders and collectors around the Los Angeles region. Each of the three Malibu residences has its own appeal, whether it be an architecturally significant design or the site of a world-class art collection.

Peter M. Brant, President of The Brant Foundation, was pleased to welcome prominent international collectors to The Brant Foundation Art Study Center to see its exhibition, "Urs Fischer: Oscar the Grouch". In addition, the visitors were pleased to have the opportunity to see additional works from the collection. The collection visit was organized by Jonathan P. Binstock, Senior Advisor (SVP), Post-War and Contemporary Art Citi Private Bank Art Advisory Service. Visitors included Alicia Koplowitz, from Madrid, Spain, a collector in her own right who has one of the best private collections of Western painting and sculpture in the world. Also attending were Fernando Mignoni of the Elvira Gonzalez gallery in Madrid as well as Ricardo Cisneros, a very prominent individual of the Venezuelan Cisneros Family.

Peter M Brant, President of The Brant Foundation, is pleased to support the Children's Museum of the Arts, a wonderful institution that serves over 50,000 children and their families each year, as a VIP Sponsor at the annual "I Love Art" auction. Located in lower Manhattan, CMA's mission is to extend the benefits of the arts to all children and their communities and to secure the future of the arts by inspiring and championing the next generation of artists and arts lovers. CMA is an invaluable asset to New York, fostering a creative environment for children with practicing artists and bringing free arts programming to hundreds of families. Mr. Brant is pleased to support this cause which resonates strongly with all people in the arts community and with the mission of The Brant Foundation, Inc.

Peter M. Brant, President of The Brant Foundation, Inc., was pleased to participate in the gala celebration in recognition of the 150th Anniversary of Bard College as a Patron Member of the Benefit Committee. As a supporter of many important educational and cultural initiatives, Mr. Brant is happy to support Bard College. Bard College has a unique approach to both undergraduate and graduate study and has created and developed many dynamic affiliations with institutions such as the Center for Curatorial Studies, the Bard Graduate Center for Studies in the Decorative Arts, Design, and Culture, the Fisher Center for the Performing Arts, The Institute for International Liberal Education, Bard High School Early College, and Bard College at Simon's Rock to name a few. Bard is firmly established as a model college of both the present and the future in the form of its rich and diverse student and faculty legacies. Bard College's educational opportunities are fully in line with the mission of The Brant Foundation, Inc.

Peter M. Brant, President of The Brant Foundation, was pleased to serve as an Honorary Co-Chair of the new MOCA NEW 30th Anniversary Gala. The Artist's Museum Happening, MOCAS's Annual Gala, was held on Saturday November 13 at MOCA Grand Avenue in Los Angeles. As the inaugural gala for new MOCA Director Jeffrey Deitch, The Artist's Museum Happening premiered an experiential artwork by Doug Aitken and celebrated the broad impact of Los Angeles's contemporary artists over the past three decades. An international center for contemporary art and culture since its founding in 1979, MOCA has played a key role in advancing the careers of the region's foremost artists by sharing their accomplishments in groundbreaking programming and events. Drawn from MOCA's permanent collection and major local collections, *The Artist's Museum* exhibition showcased significant works produced by Los Angeles artists from 1980 to the present. This special presentation interspersed approximately 300 objects in a range of media by more than 100 artists at both of MOCA's downtown locations. The Gala Chairs were Larry Gagosian and Dasha Zhukova.

Peter M. Brant is pleased to support the Foundation for Contemporary Arts. This program is so important as it directly enables artists to continue their innovative work during these tough times. Mr. Brant is most pleased to support this program.

During 2010, The Brant Foundation presented another successful exhibition of works by the contemporary Swiss artist, Urs Fischer. A wide range of individuals and groups attended the exhibition, including classes from numerous local schools, museum groups from institutions such as the Whitney Museum and Museum of Modern Art and UniversityProfessors accompanied by their students.

Form **8868** (Rev. January 2011)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)* You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print

File by the due date for filing your return. See instructions

Name of exempt organization: THE BRANT FOUNDATION, INC.

Employer identification number: 06-1470051

Number, street, and room or suite no. If a P.O. box, see instructions: 80 FIELD POINT ROAD 3RD FLOOR

City, town or post office, state, and ZIP code For a foreign address, see instructions: GREENWICH, CT 06830

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . [0|4]

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ THE BRANT FOUNDATION, INC.

Telephone No. ▶ 203 661-3344 FAX No ▶ 203 661-3349

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . . . . ▶ [ ] If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15 , 20 11 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [X] calendar year 20 10 or

▶ [ ] tax year beginning ______, 20 ___, and ending ______, 20 ___.

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ NONE
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	$ NONE
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ NONE

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print	Name of exempt organization	Employer identification number
File by the extended due date for filing your return. See instructions	THE BRANT FOUNDATION, INC.	06-1470051
	Number, street, and room or suite no. If a P O. box, see instructions. 80 FIELD POINT ROAD, 3rd FLOOR	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. GREENWICH, CT 06830	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ THE BRANT FOUNDATION, INC.

  Telephone No. ▶ 203 661-3344 FAX No. ▶ 203 661-3349
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15 , 20 11 .

5 For calendar year 2010 , or other tax year beginning ______ , 20 ___ , and ending ______ , 20 ___

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO GATHER THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE R RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 0.
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Jaclyn R Wood Title ▶ PREPARER Date ▶ 07/21/2011