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# Return of Private Foundation

## or Section 4947(a)(1) Nonexempt Charitable Trust

### Treated as a Private Foundation

2010

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Name of foundation <b>THE HARLE AND STEPHEN OSMAN CHARITABLE FOUNDATION</b>		A Employer identification number <b>06-1413907</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>57 WEST HILL ROAD</b>	Room/suite	B Telephone number <b>(203) 253-0512</b>
City or town, state, and ZIP code <b>STAMFORD, CT 06902</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 201,690.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		141,200.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		1,936.	1,936.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-3,029.			
b Gross sales price for all assets on line 6a	143,794.				
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		140,107.	1,936.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest		4.	4.		0.
18 Taxes	STMT 2	549.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		553.	4.		0.
25 Contributions, gifts, grants paid		122,545.			122,545.
26 Total expenses and disbursements. Add lines 24 and 25		123,098.	4.		122,545.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		17,009.			
b Net investment income (if negative, enter -0-)			1,932.		
c Adjusted net income (if negative, enter -0-)				N/A	

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<b>Part II Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	65,099.	52,155.	52,155.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock <span style="float:right">STMT 3</span>	95,161.	160,901.	149,535.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other <span style="float:right">STMT 4</span>	25,238.	0.	0.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 <b>Total assets</b> (to be completed by all filers)	185,498.	213,056.	201,690.
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons	331,939.	342,488.	
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 <b>Total liabilities</b> (add lines 17 through 22)	331,939.	342,488.	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	-146,441.	-146,441.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	17,009.	
	30 <b>Total net assets or fund balances</b>	-146,441.	-129,432.	
	31 <b>Total liabilities and net assets/fund balances</b>	185,498.	213,056.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	-146,441.
2 Enter amount from Part I, line 27a	2	17,009.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	-129,432.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	-129,432.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a FIDELITY - SEE ATTACHED SCHEDULE</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 143,794.</b>		<b>146,823.</b>	<b>-3,029.</b>
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			<b>-3,029.</b>
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2 Capital gain net income or (net capital loss)</b>	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	<b>2</b>	<b>-3,029.</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b>	<div> <div>If gain, also enter in Part I, line 8, column (c).</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	25,400.	92,513.	.274556
2008	36,620.	102,294.	.357988
2007	111,121.	165,780.	.670292
2006	50,310.	165,274.	.304404
2005	54,540.	186,460.	.292502

<b>2 Total of line 1, column (d)</b>	<b>2</b>	<b>1.899742</b>
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>	<b>3</b>	<b>.379948</b>
<b>4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5</b>	<b>4</b>	<b>157,611.</b>
<b>5 Multiply line 4 by line 3</b>	<b>5</b>	<b>59,884.</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>	<b>6</b>	<b>19.</b>
<b>7 Add lines 5 and 6</b>	<b>7</b>	<b>59,903.</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b>	<b>8</b>	<b>122,545.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	19.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	19.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	19.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		19.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>STEPHEN OSMAN</u> Located at ► <u>1100 SUMMER STREET, STAMFORD, CT</u> Telephone no. ► <u>203-253-0512</u> ZIP+4 ► <u>06905</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No  
Organizations relying on a current notice regarding disaster assistance check here ☐ N/A

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d). ☐ N/A

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No  
If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHEN OSMAN	TRUSTEE			
57 WEST HILL ROAD				
STAMFORD, CT 06902	1.00	0.	0.	0.
HARLE OSMAN	TRUSTEE			
57 WEST HILL ROAD				
STAMFORD, CT 06902	1.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ 0





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FOUNDATION**

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	160,011.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	160,011.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	160,011.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,400.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	157,611.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	7,881.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	7,881.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	19.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	19.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	7,862.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	7,862.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	7,862.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	122,545.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	122,545.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	19.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	122,526.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				7,862.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	45,227.			
b From 2006	42,074.			
c From 2007	103,930.			
d From 2008	31,536.			
e From 2009	21,619.			
f Total of lines 3a through e	244,386.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$	122,545.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				7,862.
e Remaining amount distributed out of corpus	114,683.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	359,069.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	45,227.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	313,842.			
10 Analysis of line 9:				
a Excess from 2006	42,074.			
b Excess from 2007	103,930.			
c Excess from 2008	31,536.			
d Excess from 2009	21,619.			
e Excess from 2010	114,683.			

## Form 990-PF (2010)

<b>Part XIV</b>	<b>Private Operating Foundations</b> (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 3** Complete 3a, b, or c for the alternative test relied upon:
  - a** "Assets" alternative test - enter:
    - (1) Value of all assets
    - (2) Value of assets qualifying under section 4942(j)(3)(B)(i)
  - b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
  - c** "Support" alternative test - enter:
    - (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
    - (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
    - (3) Largest amount of support from an exempt organization
    - (4) Gross investment income

## 1 Information Regarding Foundation Managers:

- SEE STATEMENT 5

- NONE

**a** The name, address, and telephone number of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:**

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
<b>SEE STATEMENT 6</b>				
<b>Total</b>			<b>▶ 3a</b>	<b>122,545.</b>
<b>b</b> <i>Approved for future payment</i>				
<b>NONE</b>				
<b>Total</b>			<b>▶ 3b</b>	<b>0.</b>

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
		14	1,936.	
		18	-3,029.	
	0.		-1,093.	0.

13  
-1,093.

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- | 1        | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  | Yes   | No |
|----------|--|-------|----|
|          |  |       |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
|          | (1) Cash   | 1a(1) | X  |
|          | (2) Other assets   | 1a(2) | X  |
| <b>b</b> | Other transactions:  |       |    |
|          | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | X  |
|          | (3) Rental of facilities, equipment, or other assets   | 1b(3) | X  |
|          | (4) Reimbursement arrangements   | 1b(4) | X  |
|          | (5) Loans or loan guarantees   | 1b(5) | X  |
|          | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

Title

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

Check ☐ if  
self-employed

PTIN

**Paid  
Preparer  
Use Only**

LINDA P. MODUGNO

Firm's name ► **KAHAN, STEIGER & COMPANY, P.C.**

Firm's address ► 1100 SUMMER STREET  
STAMFORD, CT 06905-0227

Firm's EIN ▶

Phone no. 203-327-5717

Form **990-PF** (2010)

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No. 1545-0047

**2010**

Name of the organization

**THE HARLE AND STEPHEN OSMAN CHARITABLE  
FOUNDATION**

Employer identification number

**06-1413907**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)( ) (enter number) organization

☐4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

## Name of organization

THE HARLE AND STEPHEN OSMAN CHARITABLE  
FOUNDATION

## Employer identification number

06-1413907

**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	STEPHEN OSMAN 57 WEST HILL ROAD STAMFORD, CT 06902	\$ 141,200.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)



Name of organization

THE HARLE AND STEPHEN OSMAN CHARITABLE  
FOUNDATION

Employer identification number

06-1413907

**Part II Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

THE HARLE AND STEPHEN OSMAN CHARITABLE  
FOUNDATION

Employer identification number

06-1413907

**Part III**

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIDELITY #157-227617	1,936.	0.	1,936.
TOTAL TO FM 990-PF, PART I, LN 4	1,936.	0.	1,936.

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FORM 990-PF	TAXES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2009 EXCISE TAXES	549.	0.		0.
TO FORM 990-PF, PG 1, LN 18	549.	0.		0.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	3
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
5 WHITE MTNS INSURANCE	1,742.	1,678.
108 AMERICAN INTL GROUP	6,052.	288.
3 BERKSHIRE HATHAWAY	7,040.	12,017.
337 GATX CORP	1,078.	2,470.
80 NIKE CLASS B	4,168.	13,667.
4 WASHINGTON POST	2,901.	1,758.
287 PHH CORP	3,272.	6,644.
555 COMCAST CORP	15,597.	12,193.
232 GANNETT CO.	13,550.	3,501.
150 HARLEY DAVIDSON	9,578.	5,201.
324 THOR INDUSTRIES	13,571.	11,003.
150 USG CORP	7,244.	2,525.
4000 DYNEGY INC	0.	0.
159 SHRS GUGGENHM CHINA SM CAP	5,020.	4,780.
62 SHRS BRAZIL INDEX	5,066.	4,799.
67 SHRS CHILE INVESTABLE	5,003.	5,333.
366 SHRS TAIWAN INDEX	4,996.	5,717.
90 SHRS SOUTH KOREA INDEX	5,014.	5,507.
71 SHRS SOUTH AFRICA	5,092.	5,302.
354 SHRS MALAYSIA FREE INDEX	5,088.	5,091.
300 SHRS KINDER MORGAN	19,660.	21,078.
162 SHRS BRAZIL SM CAP	10,136.	9,344.

56 SHRS MARKET VECTOR INDONESIA	5,025.	4,889.
180 SHRS WISDOMTREE	5,008.	4,750.
TOTAL TO FORM 990-PF, PART II, LINE 10B	160,901.	149,535.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	4
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
VARIOUS PUTS & CALLS (NET OF SHORTS)	FMV	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		0.	0.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	5
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## NAME OF MANAGER

STEPHEN OSMAN  
HARLE OSMAN

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 6

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMERICAN FARM SCHOOL	NONE GENERAL	PUBLIC	200.
AVON FILM CENTER	NONE GENERAL	PUBLIC	2,000.
AVON THEATRE	NONE GENERAL	PUBLIC	1,000.
BARTLETT ARBORETUM & GARDENS	NONE GENERAL	PUBLIC	250.
CARNEGIE HALL FRIENDS	NONE GENERAL	PUBLIC	500.
CARNEGIE HALL SOCIETY	NONE GENERAL	PUBLIC	300.
CHILDCARE LEARNING CENTERS INC	NONE GENERAL	PUBLIC	1,300.
COUNCIL FOR A BEAUTIFUL ISRAEL	NONE GENERAL	PUBLIC	500.

CT SPIRIT ASSOCIATION INC	NONE GENERAL	PUBLIC	50.
DARTMOUTH COLLEGE	NONE GENERAL	PUBLIC	200.
ECF SCHOOL ANNUAL FUND	NONE GENERAL	PUBLIC	250.
ETHICAL CULTURE FIELDSTONE SCHOOL	NONE GENERAL	PUBLIC	250.
FOOD ALLERGY INSTITUTE	NONE GENERAL	PUBLIC	3,000.
GREENWICH ACADEMY	NONE GENERAL	PUBLIC	250.
JEWISH COMMUNITY CENTER	NONE GENERAL	PUBLIC	720.
JUDAIC STUDIES OF UCONN	NONE GENERAL	PUBLIC	100.
KIDS IN CRISIS	NONE GENERAL	PUBLIC	2,000.
LEE PESLLY LEARNING CENTER	NONE GENERAL	PUBLIC	50.

LITERACY VOLUNTEERS	NONE GENERAL	PUBLIC	300.
LUPUS FOUNDATION	NONE GENERAL	PUBLIC	1,250.
MADD	NONE GENERAL	PUBLIC	225.
MERRITT PARKWAY CONSERVANCY	NONE GENERAL	PUBLIC	1,000.
MILL RIVER COLLABORTIVE	NONE GENERAL	PUBLIC	100,000.
ONS FOUNDATION	NONE GENERAL	PUBLIC	100.
PLANNED PARENTHOOD	NONE GENERAL	PUBLIC	1,000.
RANCH PREPATORY SCHOOL	NONE GENERAL	PUBLIC	1,000.
SHELTER FOR THE HOMELESS	NONE GENERAL	PUBLIC	100.
SPECIAL OLYMPICS	NONE GENERAL	PUBLIC	25.

STAMFORD MUSEUM	NONE GENERAL	PUBLIC	250.
STAMFORD PUBLIC EDUCATION FUND	NONE GENERAL	PUBLIC	500.
STEPPING STONES MUSEUM	NONE GENERAL	PUBLIC	250.
TEMPLE BETHEL	NONE GENERAL	PUBLIC	1,000.
UNITED JEWISH FEDERATION	NONE GENERAL	PUBLIC	50.
UNITED WAY OF CT	NONE GENERAL	PUBLIC	1,000.
VISITING NURSE	NONE GENERAL	PUBLIC	25.
WELLESLEY COLLEGE	NONE GENERAL	PUBLIC	50.
WNET.ORG	NONE GENERAL	PUBLIC	1,500.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			122,545.



**2010 Supplemental Information****Account No.**

157-227617

**Taxpayer ID**

06-1413907

**Page**

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HARLEY & STEPHEN OSMAN FOUND  
HARLEY OSMAN  
57 W HILL RD  
STAMFORD CT 06902-2029

Customer Service 800-544-5704

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**Additional Information****Amount***This detail information is not reported to the IRS It may assist you in tax return preparation*

Margin Interest Paid

3.54

Short-Term Realized Gain/Loss

-3,028.53

**Detail Information****Margin Interest Paid**

Description	Date	Amount
-------------	------	--------

*This detail information is not reported to the IRS It may assist you in tax return preparation*

MARGIN INTEREST @ 8.575% AVG B

11/21/10

3.54

**Total Margin Interest Paid****3.54****Detail Information****Short-Term Realized Gain/Loss**

Description/CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
------------------------------------	-----------	----------	----------	------------	--------------

*Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes**This detail information is not reported to the IRS It may assist you in tax return preparation*

AMBAC FINL GROUP INC FRMLY AMBAC INC / 023139108

03/10/10	04/29/10	5,000.000	8,341.90	4,084.45 f	4,257.45
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DYNEGY INC DEL COM / 26817G300

09/25/09	07/08/10	800.000	2,994.95	9,368.00 f	-6,373.05
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VIVUS INC / 928551100

04/29/10	07/26/10	100.000	566.06	1,024.95 f	-458.89
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04/29/10	07/26/10	100.000	566.14	1,016.83 f	-450.69
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04/29/10	07/26/10	100.000	558.22	1,016.87 f	-458.65
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04/29/10	07/26/10	200.000	1,131.98	2,033.74 f	-901.76
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04/29/10	07/26/10	500.000	2,830.60	5,084.35 f	-2,253.75
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<b>USD Subtotal</b>	<b>5,653.00</b>	<b>10,176.74</b>			
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CALL (DOX) AMDOCS LIMITED JAN / G026029AF

10/15/09	01/04/10	24.000	693.98	1,562.88 f	-868.90
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10/15/09	01/11/10	16.000	303.99	1,025.12 f	-721.13
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<b>USD Subtotal</b>	<b>997.97</b>	<b>2,588.00</b>			
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CALL (TYE) TYCO INTERNATIONAL / H891289DC

01/07/10	01/11/10	50.000	5,004.37	4,295.50 f	708.87
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CALL (ANQ) APPLIED MATERIALS A / 0382229DP

12/18/09	01/04/10	10.000	1,134.47	890.17 f	244.30
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# 2010 Supplemental Information



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HARLEY OSMAN  
57 W HILL RD  
STAMFORD CT 06902-2029

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## Detail Information

## Short-Term Realized Gain/Loss

Description/CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
<i>Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes This detail information is not reported to the IRS It may assist you in tax return preparation</i>					
CALL (GIY) AMBAC FINL GROUP IN / 1196749HD					
04/29/10	03/10/10 short	50.000	1,704 32	3,795 65 f	-2,091 33
CALL (TER) TERADYNE INC OCT 16 / 1212159BX					
03/01/10	04/05/10	30 000	12,269 22	9,930 57 f	2,338 65
CALL (UHS) UNIVERSAL HEALTH OC / 1212229AU					
05/04/10	10/14/10	10 000	8,384 26	7,815 49 f	568 77
CALL (AMAT) APPLIED MATERIALS / 1231109AA					
12/18/09	04/14/10	20 000	716 95	1,780 33 f	-1,063 38
CALL (ADCT) ADC TELECOMMUNICAT / 1236979GA					
04/13/10	05/06/10	40 000	3,161 83	2,598 11 f	563 72
CALL (QJS) VIVUS INC DEC 18 10 / 1242999LJ					
07/26/10	04/29/10 short	10 000	2,784 46	488 09 f	2,296 37
CALL (QCOM) QUALCOMM INC JAN 2 / 1263089AS					
01/08/10	12/07/10	30 000	12,808 92	23,190 50 f	-10,381 58
CALL (XOM) EXXON MOBIL CORP JA / 1274489LJ					
01/26/10	12/07/10	20 000	5,579 63	7,823 00 f	-2,243 37
CALL (LEAP 2011) (ODU EXXON MOB / 3023119AP					
12/07/10	01/26/10 short	20 000	2,704 96	100 27 f	2,604 69
CALL (ID ) L 1 IDENTITY JUL 5 / 50212A9GA					
01/13/10	02/10/10	30 000	9,869 30	7,980 50 f	1,888 80
CALL (CJC) MEMC ELECTRONICS JA / 5527179AH					
11/03/09	01/14/10	40 000	2,361 96	3,638 00 f	-1,276 04
CALL (MMR) MCMORAN EXPLORATION / 5824129AA					
08/12/09	01/05/10	30 000	11,669 19	8,580 50 f	3,088 69
CALL (MSQ) MICROSOFT CORP JUL / 5949189GF					
02/10/10	04/22/10	40 000	8,641 74	4,150 16 f	4,491 58
PUT (MSQ) MICROSOFT CORP JUL 2 / 5949189SA					
04/22/10	02/10/10 short	10 000	1,220 46	177 99 f	1,042 47
04/22/10	02/10/10 short	30.000	3,661 36	510 12 f	3,151 24
<b>USD Subtotal</b>			<b>4,881.82</b>	<b>688.11</b>	
CALL (LEAP 2011) (VLM QUALCOMM / 7475269AJ					
12/07/10	01/08/10 short	30.000	14,647 12	2,932 91 f	11,714 21
CALL (LEAP 2011) (VES QWEST COM / 7491229AZ					
03/11/10	04/29/10	20 000	5,476 87	4,723 03 f	753 84
CALL (AES) AES CORP MAY 15 (10 / 00130H9EC					
11/16/09	05/24/10	30 000	0 00	3,780 50 f	-3,780 50



## 2010 Supplemental Information

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157-227617	06-1413907	7 of 8

Envelope 9001 057429 09

HARLEY & STEPHEN OSMAN FOUND  
HARLEY OSMAN  
57 W HILL RD  
STAMFORD CT 06902-2029

Customer Service 800-544-5704

Visit Us Online Fidelity.com

## Detail Information

## Short-Term Realized Gain/Loss

Description/CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
<i>Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes This detail information is not reported to the IRS It may assist you in tax return preparation</i>					
/ 00130H9QV					
05/12/10	11/16/09 short	30 000	3,427.41	4,530.57 f	-1,103.16
/ 0382229PN					
01/04/10	12/18/09 short	30 000	1,567.45	908.00 f	659.45
CALL (CIM) CHIMERA INVT CORP M / 16934Q9CA					
10/08/09	03/22/10	60 000	0.00	3,053.00 f	-3,053.00
CALL (DYN) DYNEGY INC DEL CL A / 26817G9CZ					
03/22/10	09/25/09 short	40 000	2,361.93	0.00 f	2,361.93
CALL (EMC) E M C CORP MASS JAN / 2686489AS					
11/17/09	01/19/10	40 000	0.00	1,638.00 f	-1,638.00
CALL (QTN) KNIGHT CAP GROUP AP / 4990059DC					
12/18/09	04/19/10	30 000	0.00	3,330.50 f	-3,330.50
CALL (LLY) LILLY ELI & CO APR / 5324579DH					
11/16/09	04/19/10	30 000	0.00	1,980.50 f	-1,980.50
PUT (LLY) LILLY ELI & CO APR 3 / 5324579PZ					
04/19/10	11/16/09 short	21 000	2,286.19	0.00 f	2,286.19
PUT (MMR) MCMORAN EXPLORATION / 5824119MA					
01/19/10	08/12/09 short	40 000	2,361.93	0.00 f	2,361.93
CALL (SLM) SLM CORP JAN 12 1/2 / 78442P9AV					
10/27/09	01/19/10	40 000	0.00	2,438.00 f	-2,438.00
CALL (TEQ) TELLABS INC JAN 7 1 / 8796649AU					
09/16/09	01/19/10	50 000	0.00	3,545.50 f	-3,545.50
1143,794.12					Short-Term Realized Gain 47,383.15
					Short-Term Realized Loss -50,411.68
					Short-Term Realized Disallowed Loss 0.00
Total Short-Term Realized Gain/Loss					-3,028.53

f - FIFO (First-in, First-out)

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers

Important Tax Return Document Enclosed.

02/06/2011 9001057429

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print  File by the extended due date for filing your return. See instructions.	Name of exempt organization	Employer identification number
	THE HARLE AND STEPHEN OSMAN CHARITABLE FOUNDATION	06-1413907
	Number, street, and room or suite no. If a P.O. box, see instructions. 57 WEST HILL ROAD	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. STAMFORD, CT 06902	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

STEPHEN OSMAN

- The books are in the care of ☒ 1100 SUMMER STREET - STAMFORD, CT 06905

Telephone No ☒ 203-253-0512

FAX No ☐

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until NOVEMBER 15, 2011

5 For calendar year 2010, or other tax year beginning                     , and ending                     

6 If the tax year entered in line 5 is for less than 12 months, check reason. ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

**INFORMATION FROM OUTSIDE SOURCES NEEDED TO COMPLETE AN ACCURATE RETURN HAS BEEN DELAYED.**

<b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>8a</b>	\$	0.
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	<b>8b</b>	\$	0.
<b>c Balance due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>8c</b>	\$	0.

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☐

Title ☐

Date ☐

Form 8868 (Rev. 1-2011)