



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements**2009**

For calendar year 2009, or tax year beginning January 1, , 2009, and ending December 31 , 20 10

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation Tulgey Wood Foundation, Inc. c/o Jacques & Moger, PC		A Employer identification number 06-1062661	
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 530 Old Post Road No. 3		B Telephone number (see page 10 of the instructions) 203-629-4434	
	City or town, state, and ZIP code Greenwich, CT 06830		C If exemption application is pending, check here <input type="checkbox"/>	
	H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 612223		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	157	157	157	
	4 Dividends and interest from securities	14873	14873	14873	
	5a Gross rents	6028	6028	6028	
	b Net rental income or (loss)	6028			
	6a Net gain or (loss) from sale of assets not on line 10	-24491			
	b Gross sales price for all assets on line 6a	45934			
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	-3433	21058	21058		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	5128	5128	5128	5128
	b Accounting fees (attach schedule)	4974	4974	4974	4974
	c Other professional fees (attach schedule)	1	1	1	1
	17 Interest	1824	1824	1824	1824
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	165	165	165	165
	24 Total operating and administrative expenses. Add lines 13 through 23	12092	12092	12092	12092
	25 Contributions, gifts, grants paid	45000			45000
26 Total expenses and disbursements. Add lines 24 and 25	57092	12092	12092	57092	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	60525				
b Net investment income (if negative, enter -0-)		8966			
c Adjusted net income (if negative, enter -0-)			89660		

SCANNED MAY 27 2010

P
16

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	54376	-3877	-3877
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	463881	450228	415484
	c Investments—corporate bonds (attach schedule)	151796	178770	150616
	11 Investments—land, buildings, and equipment: basis ▶			
Liabilities	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	41540	42720	50000
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	711593	667841	612223
	17 Accounts payable and accrued expenses	0	0	
	18 Grants payable	0	0	
	19 Deferred revenue	0	0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	711593	667841	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	711593	667841	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	711593
2 Enter amount from Part I, line 27a	2	-60525
3 Other increases not included in line 2 (itemize) ▶	3	0
4 Add lines 1, 2, and 3	4	651068
5 Decreases not included in line 2 (itemize) ▶ uncleared contribution checks	5	16773
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	667841

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	25,000 shares Genworth Financial Inc. 04.750% 061509	P	9/11/08	6/15/09
b	660 shares Genpact LTD	P	6/11/08	5/19/09
c	165 shares Cardinal Health Inc.	P	10/17/07	6/11/09
d	165 shares Cardinal Health Inc.	P	11/8/07	6/11/09
e	650 shares News Corp Inc. DELA CL A	P	6/13/07	3/17/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 25000		25012	-12
b 6686		9840	-3154
c 5122		10881	-5759
d 5122		10262	-5140
e 4005		14430	-10425

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-24490
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	-3166

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	55297	770821	.071737
2007	52582	889977	.059082
2006	60389	793285	.076125
2005	84727	785619	.107847
2004	88316	848026	.104143

2 Total of line 1, column (d)	2	.418934
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.083786
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	583267
5 Multiply line 4 by line 3	5	48,870
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	90
7 Add lines 5 and 6	7	48960
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	57092

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	90	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3	90	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	90	
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		0
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	90	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<input checked="" type="checkbox"/>
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		<input checked="" type="checkbox"/>
c Did the foundation file Form 1120-POL for this year?		<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	<input checked="" type="checkbox"/>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3	<input checked="" type="checkbox"/>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	<input checked="" type="checkbox"/>
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	<input checked="" type="checkbox"/>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	<input checked="" type="checkbox"/>
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	<input checked="" type="checkbox"/>
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► Connecticut		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	<input checked="" type="checkbox"/>
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV.</i>	9	<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	<input checked="" type="checkbox"/>

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>Jacmogpc@aol.com</u>	13	✓	
14	The books are in care of ► <u>Jacques & Moger, PC</u> Telephone no. ► <u>203-629-4434</u> Located at ► <u>530 Old Post Road No. 3, Greenwich, Ct</u> ZIP+4 ► <u>06830</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here. <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	✓
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.</i>) <input type="checkbox"/> Yes <input type="checkbox"/> No	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Katherine R. Schubart 144 Magic Hill Rd., Hinesburg, VT 05461	Pres. Dir	0	0	0
Nicholas B. Deane 120 Fulton St., Boston, MA 02109	VP Asst. Sec/Tr. Dir	0	0	0
Dr. Clinton B. Wright 3835 La Playa Blvd., Miami, FL 33133	VP Asst. Sec/Tr. Dir	0	0	0
Emile W. Jacques 19 Field Point Drive, Greenwich, CT 06830	Sec/Treas. Dir.	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000	0
---	----------

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	0

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	505144
b	Average of monthly cash balances	1b	37005
c	Fair market value of all other assets (see page 24 of the instructions)	1c	50000
d	Total (add lines 1a, b, and c)	1d	592149
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	592149
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	8882
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	583267
6	Minimum investment return. Enter 5% of line 5	6	29163

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	29163
2a	Tax on investment income for 2009 from Part VI, line 5	2a	90
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	90
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	29073
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	29073
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	29073

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	57092
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	57092
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	90
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	57002

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				29073
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	46001			
b From 2005	45640			
c From 2006	22005			
d From 2007	8691			
e From 2008	18407			
f Total of lines 3a through e	140744			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 57092			0	
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2009 distributable amount	0			
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			29042
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	140744			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	46001			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	94743			
10 Analysis of line 9:				
a Excess from 2005	45640			
b Excess from 2006	22005			
c Excess from 2007	8691			
d Excess from 2008	18407			
e Excess from 2009	28019			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SCHEDULED				
Total			▶	3a
b <i>Approved for future payment</i>				
Total			▶	3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	157	
4	Dividends and interest from securities			14	14873	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-24491	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
	b _____					
	c _____					
	d _____					
	e _____					
12	Subtotal. Add columns (b), (d), and (e)				-9461	
13	Total. Add line 12, columns (b), (d), and (e)				13	-9461

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Tulgey Wood
EIN # 06-1062661
990PF-2009

Part 1

Line 16a – Legal Fees

Jacques & Moger, PC \$5,128

Line 16c – Other Professional fees

UBS Quarterly Management Fees \$4,974

Line 18 – Taxes

US Treasury \$1,651.00

Foreign Tax Withheld

Novartis AG Spon ADR \$ 79.72

Nokia Corp \$ 27.84

Total S.A. France Spon \$ 65.55

\$1,824.11 \$1,824

Line 23 Other Expenses

Activity Fees

Novartis AG Spon ADR. \$ 1.09

Nokia Corp \$ 1.19

Nat'l Bank Greece SA \$19.90

Nasper's LTD Spon ADR \$ 9.00

\$ 31.18

Secretary of State filing \$ 50.00

Hearst SOCO Newspapers \$ 83.80

\$164.98

Part II

Line 13 Investments

Real Estate Partnership

TULGEY WOOD FOUNDATION, INC
I.D 06-1062661
990 PF 2009

Part XV, Line 3a

Grants and Contributions Paid During the Year

<u>Recipient</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>		
ACLU FDN of Vermont 137 Elm Street Montpelier, VT 05602	Public Charity	Support of Organization	\$500		
Aloha Foundation 465 Pennell Road Chester, VT 05143	Public Charity	Support of Organization	\$325		
AMREF USA 19 W. 44 St , Suite 710 New York, NY 10036	Public Charity	Support of Organization	\$875		
APNE AAP Women Worldwide 1615 Q ST. NW #208 Washington, DC 20009	Public Charity	Support of Organization	\$1,000		
Arthur M. Hopkin Memorial U. of Cal. College of Engineering Berkeley, CA 94720-1722	Public Charity	Support of Organization	\$500		
Barre Historical Society P O. Box 496 Barre, VT 05641-0496	Public Charity	Support of Organization	\$250		
Boston Athenaeum Boston, MA	Public Charity	Support of Organization	\$1,500		
Brown University Annual Fund Office of Development Box 1893 Providence, RI 02912	Public Charity	Support of Organization	\$1,000		
CAMFED USA Foundation 221 Main Street San Francisco, CA 94105	Public Charity	Support of Organization	\$875		
Charles River Conservancy 4 Brattle Street Cambridge, MA 02138	Public Charity	Support of Organization	\$200		
Children's Literacy Foundation 1536 Loomis Hill road Waterbury Center, VT 05677	Public Charity	Support of Organization	\$150		
Committee on Temporary Shelter P.O. Box 1616 Burlington, VT 05402	Public Charity	Support of Organization	\$250 \$7,425		
				subtotal	\$7,425

TULGEY WOOD FOUNDATION, INC
I.D. 06-1062661
990 PF 2009

Part XV, Line 3a
Grants and Contributions Paid During the Year

<u>Recipient</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>		
				bal. fwd	\$7,425
Community Boating	Public Charity	Support of Organization	\$325		
21 David Mugar Way			\$200		
Boston, MA 02114					
Concord Academy Annual Fund	Public Charity	Support of Organization	\$300		
166 Main Street			\$300		
Concord, MA 02114			\$500		
Diane Fossey Gorilla Fund	Public Charity	Support of Organization	\$500		
800 Cherokee Ave.					
Atlanta, GA 30315					
Direct Relief Intl	Public Charity	Support of Organization	\$875		
27 South La Patera Lane					
Santa Barbara, CA 93117					
Doctors Without Borders	Public Charity	Support of Organization	\$300		
6 E 39th Street					
New York, NY 10016					
Fauna & Flora Intl Inc.	Public Charity	Support of Organization	\$1,000		
P.O. Box 42575			\$875		
Washington, DC 20015-0575					
FINCA INTL	Public Charity	Support of Organization	\$875		
P.O. Box 98048					
Washington, DC 20090-8048					
Fort Ticonderoga	Public Charity	Support of Organization	\$550		
Fort Road					
Ticonderoga, NY 12883					
Flynn Theatre for Performing Arts	Public Charity	Support of Organization	\$250		
153 Main Street					
Burlington, VT 05401					
Fraternite Notre Dame	Public Charity	Support of Organization	\$500		
2290 First Avenue					
New York, NY 10035					
Friends of WLRN	Public Charity	Support of Organization	\$1,000		
169 East Flagler, Suite 1400			\$8,350		
Miami, FL 33131					
				subtotal	\$15,775

TULGEY WOOD FOUNDATION, INC
I.D. 06-1062661
990 PF 2009

Part XV, Line 3a

Grants and Contributions Paid During the Year

<u>Recipient</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>		
				bal fwd	\$15,775
Greater Baton Rouge Food Basket 5546 Choctaw Drive Baton Rouge, LA 70805	Public Charity	Support of Organization	\$500		
Harvard College Fund Massachusetts Hall Cambridge, MA 02138	Public Charity	Support of Organization	\$1,500		
Historic New England 141 Cambridge Street Boston, MA 02114	Public Charity	Support of Organization	\$3,000		
Homeshare Vermont 412 Farrell Street, Suite 300 South Burlington, VT 05403-4466	Public Charity	Support of Organization	\$500		
Hopkins School Office of Development Forest Road New Haven, CT 06505	Public Charity	Support of Organization	\$250		
Interfaith Center of New York 570 Lexington Ave , 22nd Floor New York, NY 10022	Public Charity	Support of Organization	\$500 \$500		
International Rebecca West Society Long Island University One University Plaza Brooklyn, NY 11201	Public Charity	Support of Organization	\$250 \$250 \$500		
Isabella Stuart Gardner Museum Boston, MA 02115	Public Charity	Support of Organization	\$2,500		
Mercy Connections 346 Shelburne Road, Suite 1 Burlington, VT 05401-4938	Public Charity	Support of Organization	\$250		
Mobius 431 Pine Street Burlington, VT 05401	Public Charity	Support of Organization	\$500		
Nature Conservancy 4245 North Fairfax Drive, Suite 100 Arlington, VA 22203-1606	Public Charity	Support of Organization	\$875 \$11,875		
				subtotal	\$27,650

TULGEY WOOD FOUNDATION, INC
I.D. 06-1062661
990 PF 2009

Part XV, Line 3a
Grants and Contributions Paid During the Year

<u>Recipient</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>		
				bal. fwd	\$27,650
The Nature Conservancy of Vermont 27 State Street, Suite 4 Montpelier, VT 05602-2959	Public Charity	Support of Organization	\$1,000		
P&S Annual Fund Office of Annual Giving 100 Haven Ave., Suite 26C New York, NY 10032	Public Charity	Support of Organization	\$1,000		
PACCDs Scholarship Fund 1010 Park Avenue New York, NY 10028	Public Charity	Support of Organization	\$500		
Phillips Exeter Academy Exeter, NH	Public Charity	Support of Organization	\$1,500		
Planned Parenthood of South Florida and the Treasure Coast, Inc. 2300 North Florida Mango Road West Palm Beach, FL 34409	Public Charity	Support of Organization	\$500		
Radiation Oncology Institute PO Box 632829 Baltimore, MD 21263-2829	Public Charity	Support of Organization	\$500		
Rokeby Museum 4334 Route 7 Ferrisburg, VT 05456-9711	Public Charity	Support of Organization	\$150		
Shady Hill School Annual Fund 178 Coolidge Hill Rd Shelburne, VT 05482	Public Charity	Support of Organization	\$300 \$300 \$500		
Stern Center for Language & Learning 135 Allen Brook Lane Williston, VT 05495-9209	Public Charity	Support of Organization	\$1,500		
Suffield Academy Annual Fund Suffield, CT 06078	Public Charity	Support of Organization	\$250		
VT Digger Org. Box 2 East Hardwick, VT 05836	Public Charity	Support of Organization	<u>\$3,500</u> \$11,500		
				subtotal	\$39,150

TULGEY WOOD FOUNDATION, INC
I.D. 06-1062661
990 PF 2009

Part XV, Line 3a

Grants and Contributions Paid During the Year

<u>Recipient</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>	
				bal fwd. \$39,150
VT Dismas House 96 Buell Street Burlington, VT 05401	Public Charity	Support of Organization	\$150	
Vermont Ethics Network 64 Main Street, Room 25 Montpelier, VT 05620-2951	Public Charity	Support of Organization	\$200	
Vermont Folk Life Center Annual Fund 2 Court Street, P.O. Box 442 Middlebury, VT 05753	Public Charity	Support of Organization	\$500	
Vermont Institute for Artisan Cheese 109 Carrigan Drive Burlington, VT 05405-0086	Public Charity	Support of Organization	\$1,000	
Vermont Works for Women 51 Park Street Essex Junction, VT	Public Charity	Support of Organization	\$1,500	
Visiting Nurse Assn. 110 Prim Road Colchester, VT 05446	Public Charity	Support of Organization	\$500	
Wellesley Coll. Fund Wellesley, MA	Public Charity	Support of Organization	\$1,500.00	
WNYC Radio P.O. Box 13227 Newark, NJ 07101-3227	Public Charity	Support of Organization		
Women's Rape Crisis P.O. Box 92 Burlington, VT 05402-0092	Public Charity	Support of Organization	<u>\$500</u> \$5,850	
Total Donations				<u>\$45,000</u>

Greenwich Time

JACQUES & MOGER P C
530 OLD POST ROAD, NO. 3
GREENWICH CT 06830

GREENWICH TIME
1455 East Putnam Avenue
Old Greenwich, CT 06870
Telephone: 203-330-6208
Fax: 203-384-1158
Legal.notices@scni.com

LEGAL NOTICE

The annual report of the Tulgey Wood Foundation, Inc. for 2009 is available at the address noted below, for inspection during regular business hours, by any citizen who so requests within 180 days after publication of this notice of its availability.

THE TULGEY WOOD FOUNDATION, INC
C/O JACQUES & MOGER, P C
530 OLD POST ROAD NO. 3
GREENWICH, CONNECTICUT 06830
TELEPHONE: 203-629-4434
The Principal Manager is:
Nicholas B. Deane, Vice President

GREENWICH TIME CERTIFICATE OF PUBLICATION

I, Ja Ran D Housek

Being duly sworn, depose and say that I am a Representative in the employ of SOUTHERN CONNECTICUT NEWSPAPERS, INC., Publisher of *The Advocate* and *Greenwich Time*,

that a LEGAL NOTICE, titled

Tulgey Wood Foundation

Was published in the GREENWICH TIME

On May 1 & May 5, 2010

Subscribed and sworn to before me on this
10th Day of May 2010.

10th Day of May 2010.