SCANNED APR 2 7 2011

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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: MABEL T WOOLLEY TRUST

A Employer identification number: 05-6127256

Number and street (or P.O box number if mail is not delivered to street address): P O BOX 1802 — Room/suite:

B Telephone number (see page 10 of the instructions): ( ) -

City or town, state, and ZIP code: PROVIDENCE, RI 02901-1802

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 3,003,977.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify) ______________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ [X] if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	62,839.	62,269.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-19,941.			
	b	Gross sales price for all assets on line 6a 80,059.				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	270.			STMT 3
	12	**Total.** Add lines 1 through 11	43,168.	62,269.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	36,155.	14,462.		21,693.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 4	663.	663.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) STMT 5	50.			50.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	36,868.	15,125.		21,743.
	25	Contributions, gifts, grants paid	147,500.			147,500.
	26	**Total expenses and disbursements** Add lines 24 and 25	184,368.	15,125.		169,243.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-141,200.			
	b	**Net investment income** (if negative, enter -0-)		47,144.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	NONE	NONE	
	2	Savings and temporary cash investments	82,943.	41,858.	41,858.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ *		* NONE	
		Less allowance for doubtful accounts ▶	NONE	NONE	NONE
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)	10,375.	10,231.	10,590.
	b	Investments - corporate stock (attach schedule)	2,729,852.	2,629,823.	2,951,529.
	c	Investments - corporate bonds (attach schedule)	NONE	NONE	NONE
	11	Investments - land, buildings, and equipment basis ▶ NONE			
		Less accumulated depreciation (attach schedule) ▶	NONE	NONE	
	12	Investments - mortgage loans	NONE	NONE	
	13	Investments - other (attach schedule) STMT 6	NONE	NONE	NONE
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	NONE	NONE	NONE
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,823,170.	2,681,912.	3,003,977.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
	27	Capital stock, trust principal, or current funds	2,823,170.	2,681,912.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,823,170.	2,681,912.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,823,170.	2,681,912.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,823,170.
2	Enter amount from Part I, line 27a	2	-141,200.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,681,970.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	58.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,681,912.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — -19,941.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 . . . . — 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2009	194,609.	2,563,908.	0.07590326954
2008	216,302.	3,213,783.	0.06730448198
2007	213,186.	3,763,001.	0.05665318718
2006	208,285.	3,522,151.	0.05913573836
2005	175,417.	3,421,676.	0.05126639694

2	**Total** of line 1, column (d)	2	0.31026307400
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.06205261480
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,811,388.
5	Multiply line 4 by line 3	5	174,454.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	471.
7	Add lines 5 and 6	7	174,925.
8	Enter qualifying distributions from Part XII, line 4	8	169,243.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	943.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	943.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	943.
6	Credits/Payments.		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 520.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	520.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	423.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ ______ (2) On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 8			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PRIVATE BANK SERVICES Telephone no. ▶ (401)278-6812

Located at ▶ P.O. BOX 1802, PROVIDENCE, RI ZIP + 4 ▶ 02901-1802

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).

a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No

If "Yes," list the years ▶ ____, ____, ____, ____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ ____, ____, ____, ____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		36,155.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 11		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions. 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,766,268.
b	Average of monthly cash balances	1b	87,933.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	2,854,201.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e |		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,854,201.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	42,813.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,811,388.
6	**Minimum investment return.** Enter 5% of line 5	6	140,569.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	140,569.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	943.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	943.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	139,626.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	139,626.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	139,626.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	169,243.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	169,243.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	169,243.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				139,626.
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only			NONE	
b	Total for prior years 20 08 ,20 ,20		NONE		
3	Excess distributions carryover, if any, to 2010				
a	From 2005 NONE				
b	From 2006 16,096.				
c	From 2007 30,186.				
d	From 2008 58,097.				
e	From 2009 67,450.				
f	**Total** of lines 3a through e	171,829.			
4	Qualifying distributions for 2010 from Part XII, line 4. ▶ $ 169,243.				
a	Applied to 2009, but not more than line 2a			NONE	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2010 distributable amount				139,626.
e	Remaining amount distributed out of corpus	29,617.			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	201,446.			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			NONE	
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	201,446.			
10	Analysis of line 9:				
a	Excess from 2006 16,096.				
b	Excess from 2007 30,186.				
c	Excess from 2008 58,097.				
d	Excess from 2009 67,450.				
e	Excess from 2010 29,617.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 15				
Total ▶ 3a				147,500.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	62,839.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-19,941.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b FEDERAL TAX REFUND			1	270.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				43,168.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 43,168.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

[signature] 03/25/2011 SVP Tax

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶

Phone no.

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No. 1545-0092

2010

Name of estate or trust: MABEL T WOOLLEY TRUST

Employer identification number: 05-6127256

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr.)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a						

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo, day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a	LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			2,134.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-22,075.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-19,941.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III Summary of Parts I and II

Caution: *Read the instructions* **before** *completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			
14	**Net long-term gain or (loss):**				
a	Total for year	14a			-19,941.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-19,941.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* **do not** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet,** *as necessary.*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of.
a The loss on line 15, column (3) **or** b $3,000 . . . 16 (3,000)

Note: *If the loss on line 15, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* **Capital Loss Carryover Worksheet** *on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if.*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the **smaller** of the amount on line 17 or $2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31. ☐ **No.** Enter the **smaller** of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

MABEL T WOOLLEY TRUST

Employer identification number

05-6127256

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 2392.344 HENDERSON INTL OPP FD CL C	04/17/2006	12/17/2010	47,440.00	50,000.00	-2,560.00
2756.34 LEGG MASON OPPORTUNITY TR FD PRIME CLA	04/13/2006	12/17/2010	30,485.00	50,000.00	-19,515.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . -22,075.00

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					2,134.	
		2392.344 HENDERSON INTL OPP FD CL C PROPERTY TYPE: SECURITIES					04/17/2006	12/17/2010
47,440.00		50,000.00					-2,560.00	
		2756.34 LEGG MASON OPPORTUNITY TR FD PRI PROPERTY TYPE: SECURITIES					04/13/2006	12/17/2010
30,485.00		50,000.00					-19,515.00	
TOTAL GAIN(LOSS)							-19,941.	

JSA
0E1730 2 000

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AFLAC INC	1,140.	1,140.
AT&T INC	4,007.	4,007.
ABBOTT LABORATORIES	1,720.	1,720.
AIR PRODUCTS AND CHEMICALS INC	960.	960.
ANADARKO PETROLEUM CORP	144.	144.
APACHE CORPORATION	480.	480.
BAKER HUGHES INCORPORATED	300.	300.
BOFA CASH RESERVES CAPITAL CLASS - FORME	122.	122.
CVS CAREMARK CORP COM	234.	234.
CHESAPEAKE ENERGY CORPORATION	600.	600.
CHEVRONTEXACO CORP COM	2,840.	2,840.
COLGATE PALMOLIVE CO	3,045.	3,045.
COLUMBIA ACORN FUND CLASS Z SHARES	84.	84.
COLUMBIA ACORN INTERNATIONAL FUND CL Z	1,648.	1,648.
COLUMBIA HIGH INCOME FUND CLASS Z SHARES	3,099.	3,099.
COLUMBIA MARSICO INT'L OPPORTUNITIES FD	454.	454.
COLUMBIA MID CAP INDEX FUND CLASS Z SHAR	645.	645.
COLUMBIA SMALL CAP INDEX FUND CLASS Z SH	397.	397.
COLUMBIA MID CAP VALUE FUND CLASS Z SHAR	307.	307.
COLUMBIA STRATEGIC INCOME FUND CLASS Z S	7,114.	7,114.
COLUMBIA INTERNATIONAL STOCK FUND CLASS	1,841.	1,841.
COLUMBIA CORPORATE INCOME FUND CLASS Z S	2,814.	2,814.
CONOCOPHILLIPS COM	2,150.	2,150.
DOW CHEMICAL COMPANY	1,200.	1,200.
EXXON MOBIL CORPORATION	1,392.	1,392.
FPL GROUP INC COM	500.	500.
GENERAL ELEC CO	1,386.	1,386.
GLAXO PLC	1,585.	1,585.
HEWLETT PACKARD CO COM	600.	600.
ILLINOIS TOOL WORKS INCORPORATED	1,270.	1,270.
INTERNATIONAL BUSINESS MACHS	1,250.	1,250.
ISHARES MSCI PACIFIC EX-JAPAN INDEX FUND	1,174.	1,174.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ISHARES FTSE XINHAU HK CHINA 25 INDEX	685.	685.
J P MORGAN CHASE & CO COM	240.	240.
JOHNSON & JOHNSON	1,688.	1,688.
MASSACHUSETTS ST HEALTH & EDL REV BDS	570.	
MICROSOFT CORPORATION	1,100.	1,100.
NEXTERA ENERGY INC COM	1,500.	1,500.
PEPSICO INCORPORATED	930.	930.
PFIZER INC	1,440.	1,440.
POWERSHARES GLOBAL WATER PORTFOLIO	372.	372.
PROCTER & GAMBLE CO COM	1,508.	1,508.
SCHLUMBERGER LIMITED	420.	420.
SEMPRA ENERGY	624.	624.
STAPLES INCORPORATED	705.	705.
STRYKER CORP	240.	240.
TEVA PHARMACEUTICAL INDS LTD ADR	590.	590.
3M CO COM	1,050.	1,050.
US BANCORP DEL COM NEW	300.	300.
UNITED TECHNOLOGIES CORP	1,190.	1,190.
WELLS FARGO COMPANY	360.	360.
ACCENTURE PLC CL A COM	825.	825.
TOTAL	62,839.	62,269.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
FEDERAL TAX REFUND		270.
	TOTALS	270.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	56.	56.
FOREIGN TAXES ON QUALIFIED FOR	599.	599.
FOREIGN TAXES ON NONQUALIFIED	8.	8.
TOTALS	663.	663.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OTHER NON-ALLOCABLE EXPENSE -	50.	50.
TOTALS	50.	50.

MABEL T WOOLLEY TRUST 05-6127256

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F
SEE ATTACHED STATEMENT	C
TOTALS	

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
INC ADJ		24.
COST BASIS ADJ		29.
ROUNDING		5.
	TOTAL	58.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
RI

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
BANK OF AMERICA
ADDRESS:
50 KENNEDY PLAZA
PROVIDENCE, RI 02903
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 19,312.

OFFICER NAME:
PAUL SILVER, ESQ
ADDRESS:
1500 FLEET CENTER
PROVIDENCE, RI 02903
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 16,843.

TOTAL COMPENSATION: 36,155.

STATEMENT 9

MABEL T WOOLLEY TRUST 05-6127256

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES
==

EMPLOYEE NAME:
NONE

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS
==

NAME:
NONE

FORM 990PF, PART XV - LINES 2a - 2d
===================================

RECIPIENT NAME:
N/A
FORM, INFORMATION AND MATERIALS:
NONE
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
CHARITABLE ORGANIZATIONS WITHIN THE UNITED STATES WITH THE EXCLUSIVE PURPOSE OF THE ORGANIZATION BEING RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY, OR EDUCATIONAL.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
TRINITY REPERTORY COMPANY
ADDRESS:
201 WASHINGTON STREET
PROVIDENCE, RI 02903-3226
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS THE TRINITY REPERTORY COMPANY
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
WHEATON COLLEGE
DIR OF PLANNED GIVING
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS WHEATON COLLEGE
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 17,500.

RECIPIENT NAME:
MEALS ON WHEELS
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS MEALS ON WHEELS
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 20,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
RHODE ISLAND SCHOOL OF DESIGN
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS NAMED ORGANIZATION
FOUNDATION STATUS OF RECIPIENT:
N/A

RECIPIENT NAME:
PROVIDENCE PUBLIC LIBRARY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS THE PROVIDENCE PUBLIC LIBRARY
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
BETHANY HOME
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS BETHANY HOME
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
WRNI
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS NAMED ORGANIZATION
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 20,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
PROVIDENCE COMMUNITY LIBRARY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS NAMED ORGANIZATION
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 25,000.

TOTAL GRANTS PAID: 147,500.

FEDERAL CAPITAL GAIN DIVIDENDS
==============================

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

COLUMBIA ACORN FUND CLASS Z SHARES	1,601.00	
COLUMBIA MID CAP INDEX FUND CLASS Z SHARES	291.00	
COLUMBIA SMALL CAP INDEX FUND CLASS Z SHARES	243.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		2,134.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		2,134.00

STATEMENT 1

Settlement Date

Bank of America Merrill Lynch

Account Summary

Dec 01, 2010 through Dec 31, 2010

Account: 36-09-900-8557981 MABEL T WOOLLEY TRUST

Market Value $3,003,976.89

Account Activity

Description	Current Period	YTD Since 01/01/10
Beginning Market Value	**$2,955,338.11**	**$2,869,569.96**
Income	12,446.11	62,290 06
Deposits	2,134 13	2,404 13
Disbursements	-149,009.60	-164,393 14
Bank Fees	-1,724 32	-19,311 81
Change in Market Value	184,792 46	253,417 69
Ending Market Value	**$3,003,976.89**	**$3,003,976.89**
Change in Account Value	48,638 78	134,406.93

Realized Gain/Loss Summary

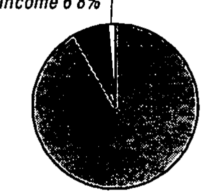
Description	Current Period	Fiscal YTD
Short-term	$0 00	$0 00
Long-term	-19,940.57	-19,940.57
Net Total	**-$19,940.57**	**-$19,940.57**

Income Summary

Description	Current Period	YTD Since 01/01/10
Dividends - Taxable	$12,446.11	$61,580 06
Interest - U.S. Tax Exempt	0.00	710.00
Total Income	**$12,446.11**	**$62,290.06**

Portfolio Allocation

Description	Market Value	Tax Cost	Estimated Annual Income	Current Yield
Cash/Currency	$41,868.81	$41,857.89	$49.39	0.1%
Equities	2,758,790 89	2,429,851 93	49,671 46	1 8
Fixed Income	203,317.19	210,201.89	13,731.54	6.8
Total Assets	**$3,003,976.89**	**$2,681,911.71**	**$63,452.39**	**2.1%**
Total	**$3,003,976.89**	**$2,681,911.71**	**$63,452.39**	



Market Value includes accrued income unless otherwise noted

The amounts shown throughout this statement should not be used in the preparation of tax documents Detail specifying taxable nature of income will be provided with year-end tax documentation Please consult your tax advisor.

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Settlement Date

Bank of America Merrill Lynch

Account Summary

Dec 01, 2010 through Dec. 31, 2010

Account: 36-09-900-8557981 MABEL T WOOLLEY TRUST

Cash Summary

	Current Period		*YTD Since 01/01/10*	
	Income Cash	*Principal Cash*	*Income Cash*	*Principal Cash*
Beginning Value	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Income	12,446 11	0.00	62,290.06	0.00
Deposits	0.00	2,134.13	0.00	2,404.13
Disbursements	-148,254.80	-754.80	-155,971.51	-8,421.63
Bank Fees	-862.20	-862.12	-9,675.07	-9,636 74
Income/Principal Transfers	103,259.68	-103,259.68	103,231.00	-103,231 00
Sales and Maturities	0.00	77,925.30	0.00	77,925.30
Net Automated Money Market Transactions	33,411.21	24,817.17	125.52	40,959.94
Ending Value	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Bank of America Merrill Lynch

Portfolio Analysis

Dec. 01, 2010 through Dec 31, 2010

Account: 36-09-900-8557981 MABEL T WOOLLEY TRUST

Portfolio Summary by Asset Class

Description	*Market Value*	*% of Account*	*% of Sector*	*Tax Cost*	*Estimated Annual Income*	*Current Yield*
Cash/Currency						
Cash Equivalents	$41,868 81	1.4%	100.0%	$41,857 89	$49 39	0.1%
Total Cash/Currency	**$41,868.81**	**1.4%**	**100.0%**	**$41,857.89**	**$49.39**	**0.1%**
Equities						
U S Large Cap	$2,053,391.67	68 4%	74 4%	$1,741,967 60	$40,157 40	2 0%
U S. Mid Cap	206,272 13	6.9	7.5	206,394 74	438.14	0.2
U S Small Cap	75,891.12	2.5	2.8	85,780.23	474 48	0.6
International Developed	340,657 76	11.3	12.3	354,916 86	7,474 38	2 2
Emerging Markets	82,578 21	2.7	3.0	40,792.50	1,127.06	1.4
Total Equities	**$2,758,790.89**	**91.8%**	**100.0%**	**$2,429,851.93**	**$49,671.46**	**1.8%**
Fixed Income						
Investment Grade Taxable	$148,819.07	5 0%	73 2%	$149,971.32	$9,922 95	6 7%
Investment Grade Tax Exempt	10,944.49	0 4	5 4	10,230.57	710 00	6 7
Global High Yield Taxable	43,553 63	1 5	21.4	50,000 00	3,098.59	7.1
Total Fixed Income	**$203,317.19**	**6.8%**	**100.0%**	**$210,201.89**	**$13,731.54**	**6.8%**
Total Assets	**$3,003,976.89**	**100.0%**		**$2,681,911.71**	**$63,452.39**	**2.1%**
Total	**$3,003,976.89**			**$2,681,911.71**	**$63,452.39**	

Bank of America Merrill Lynch

Portfolio Analysis

Dec. 01, 2010 through Dec. 31, 2010

Account: 36-09-900-8557981 MABEL T WOOLLEY TRUST

Equities - Summary by Business Sector

Sector	*Market Value*	*% of Equities*	*% of S&P 500*
Consumer Discretionary	$45,720.00	1.7%	10.7%
Consumer Staples	228,150.36	8.3	10.6
Energy	466,254.00	16.9	12.0
Financials	227,265.01	8.2	16.1
Health Care	339,512 05	12.3	10.9
Industrials	212,813 00	7.7	10.9
Information Technology	455,598.00	16.5	18.7
Materials	114,300 00	4.1	3.7
Telecommunication Services	70,071.30	2.5	3.1
Utilities	73,138.00	2.7	3.3
Other Equities	525,969 17	19.1	0.0
Total Equities	**$2,758,790.89**	**100.0%**	**100.0%**

Fixed Income - Maturity Schedule

Maturity	*Maturity Amount*	*% of Total*
1 - 5 years	$10,000.00	100.0%
Total	**$10,000.00**	**100.0%**
Weighted Average Maturity	1.5 years	
Weighted Average Coupon	7.1%	
Weighted Average Current Yield	6.7%	
Weighted Average Yield to Maturity/Call	1.2%	

Fixed Income - Quality Schedule

Moody's Rating	*Market Value*	*% of Fixed Income*
Non-Rated	$10,944.49	100.0%
Total Fixed Income	**$10,944.49**	**100.0%**

The Fixed Income - Maturity Schedule and Fixed Income - Quality Schedule include cash equivalents maturing within six months and exclude preferred stocks and fixed income funds

Settlement Date

Bank of America
Merrill Lynch

Portfolio Detail

Account: 36-09-900-8557981 MABEL T WOOLLEY TRUST

Dec. 01, 2010 through Dec 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
1,240.650	BOFA CASH RESERVES CAPITAL CLASS - FORMERLY COLUMBIA CASH RESERVES (Income Investment)	097100853	$1,240.65	$2.72	$1,240.65 1.000	$0.00	$1.46	0.1%
40,617.240	BOFA CASH RESERVES CAPITAL CLASS - FORMERLY COLUMBIA CASH RESERVES	097100853	40,617.24	8.20	40,617.24 1.000	0.00	47.93	0 1
	Total Cash Equivalents		**$41,857.89**	**$10.92**	**$41,857.89**	**$0.00**	**$49.39**	**0.1%**
Total Cash/Currency			**$41,857.89**	**$10.92**	**$41,857.89**	**$0.00**	**$49.39**	**0.1%**

Equities

(2)Industry Sector Codes

CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
TEL = Telecommunication Services
UTL = Utilities

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap								
1,000.000	ABBOTT LABS Ticker ABT	002824100 HEA	$47,910.00 47.910	$0.00	$46,203.95 46 204	$1,706.05	$1,760 00	3.7%
1,000.000	AFLAC INC Ticker AFL	001055102 FIN	56,430.00 56 430	0.00	39,340 00 39.340	17,090.00	1,200 00	2.1
500 000	AIR PRODS & CHEMS INC Ticker. APD	009158106 MAT	45,475.00 90.950	245.00	25,157.50 50.315	20,317.50	980.00	2 2
400.000	ANADARKO PETE CORP Ticker: APC	032511107 ENR	30,464.00 76.160	0.00	27,296.32 68.241	3,167.68	144.00	0.5
800.000	APACHE CORP Ticker APA	037411105 ENR	95,384.00 119.230	0.00	27,640.00 34.550	67,744.00	480.00	0.5
300.000	APPLE INC Ticker: AAPL	037833100 IFT	96,768.00 322.560	0.00	27,869.25 92.898	68,898.75	0.00	0 0
2,385.000	AT&T INC Ticker: T	00206R102 TEL	70,071.30 29.380	0.00	48,163.48 20.194	21,907.82	4,102 20	5 9

(1) Market Value in the Portfolio Detail section does not include Accrued Income.

Portfolio Detail

Account: 36-09-900-8557981 MABEL T WOOLLEY TRUST

Dec. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
500.000	BAKER HUGHES INC Ticker: BHI	057224107 ENR	28,585.00 57.170	0.00	18,150.00 36.300	10,435.00	300.00	1.1
2,000.000	CHESAPEAKE ENERGY CORP Ticker: CHK	165167107 ENR	51,820.00 25.910	300.00	37,586.20 18.793	14,233.80	600.00	1.2
1,000.000	CHEVRON CORP Ticker: CVX	166764100 ENR	91,250.00 91.250	0.00	63,270.00 63.270	27,980.00	2,880 00	3 2
3,000.000	CISCO SYS INC Ticker: CSCO	17275R102 IFT	60,690.00 20.230	0.00	62,593.00 20 864	-1,903.00	0.00	0.0
5,000.000	CITIGROUP INC Ticker: C	172967101 FIN	23,650.00 4 730	0.00	110,860.25 22.172	-87,210.25	200.00	0.8
1,500.000	COLGATE PALMOLIVE CO Ticker: CL	194162103 CNS	120,555.00 80.370	0 00	81,277.50 54.185	39,277.50	3,180.00	2.6
1,000 000	CONOCOPHILLIPS Ticker: COP	20825C104 ENR	68,100.00 68.100	0.00	34,345 00 34.345	33,755 00	2,200.00	3 2
668.000	CVS CAREMARK CORP Ticker: CVS	126650100 CNS	23,226.36 34.770	0.00	13,044.00 19.527	10,182.36	233.80	1.0
2,000.000	DOW CHEM CO Ticker DOW	260543103 MAT	68,280 00 34.140	300.00	52,475 00 26.238	15,805.00	1,200 00	1.8
1,400.000	EXPRESS SCRIPTS INC Ticker. ESRX	302182100 HEA	75,670.00 54 050	0.00	38,855.25 27.754	36,814.75	0.00	0.0
800.000	EXXON MOBIL CORP Ticker: XOM	30231G102 ENR	58,496.00 73 120	0.00	27,714.00 34.643	30,782.00	1,408 00	2.4
3,300.000	GENERAL ELEC CO Ticker: GE	369604103 IND	60,357.00 18.290	462.00	82,186.50 24.905	-21,829.50	1,848.00	3.1
1,000.000	GILEAD SCIENCES INC Ticker: GILD	375558103 HEA	36,240.00 36 240	0.00	42,314.40 42.314	-6,074.40	0.00	0.0
1,500.000	HEWLETT PACKARD CO Ticker: HPQ	428236103 IFT	63,150.00 42.100	0.00	47,482.75 31.655	15,667.25	480.00	0.8
1,000.000	ILLINOIS TOOL WKS INC Ticker: ITW	452308109 IND	53,400.00 53.400	340.00	42,872.00 42.872	10,528.00	1,360 00	2 5
500 000	INTERNATIONAL BUSINESS MACHS Ticker: IBM	459200101 IFT	73,380.00 146.760	0.00	50,966.10 101 932	22,413.90	1,300.00	1 8

Bank of America Merrill Lynch

Portfolio Detail

Account: 36-09-900-8557981 MABEL T WOOLLEY TRUST

Dec 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
1,200.000	J P MORGAN CHASE & CO Ticker: JPM	46625H100 FIN	50,904.00 42.420	0.00	54,884.00 45.737	-3,980.00	240.00	0.5
800.000	JOHNSON & JOHNSON Ticker: JNJ	478160104 HEA	49,480.00 61.850	0.00	51,757.25 64.697	-2,277.25	1,728.00	3 5
2,000 000	MICROSOFT CORP Ticker MSFT	594918104 IFT	55,820.00 27 910	0.00	52,277 75 26.139	3,542.25	1,280 00	2.3
1,000.000	NEXTERA ENERGY INC Ticker NEE	65339F101 UTL	51,990 00 51.990	0.00	28,292.50 28.293	23,697.50	2,000.00	3 8
500.000	PEPSICO INC Ticker: PEP	713448108 CNS	32,665.00 65.330	240 00	26,007.00 52.014	6,658.00	960.00	2.9
2,000.000	PFIZER INC Ticker: PFE	717081103 HEA	35,020.00 17.510	0.00	67,140.00 33.570	-32,120.00	1,600.00	4.6
800.000	PROCTER & GAMBLE CO Ticker: PG	742718109 CNS	51,464.00 64.330	0.00	39,916.00 49.895	11,548.00	1,541.60	3.0
500.000	SCHLUMBERGER LTD NETHERLANDS ANTILLES Ticker: SLB	806857108 ENR	41,750.00 83.500	105.00	48,561.75 97.124	-6,811.75	420.00	1.0
400.000	SEMPRA ENERGY Ticker: SRE	816851109 UTL	20,992.00 52.480	156.00	14,686.00 36.715	6,306.00	624.00	3 0
2,000.000	STAPLES INC Ticker: SPLS	855030102 CND	45,540.00 22.770	180 00	51,863.10 25.932	-6,323.10	720 00	1.6
400.000	STRYKER CORP Ticker: SYK	863667101 HEA	21,480.00 53.700	72.00	25,721.68 64.304	-4,241.68	288.00	1.3
700.000	UNITED TECHNOLOGIES CORP Ticker: UTX	913017109 IND	55,104.00 78.720	0.00	51,991.25 74.273	3,112.75	1,190.00	2.2
1,500.000	US BANCORP DEL COM NEW Ticker: USB	902973304 FIN	40,455.00 26.970	75.00	43,143 75 28 763	-2,688.75	300.00	0.7
1,799.000	WELLS FARGO & CO NEW COM Ticker: WFC	949746101 FIN	55,751.01 30.990	0.00	97,069.12 53.957	-41,318.11	359.80	0.6
500.000	3M CO Ticker: MMM	88579Y101 IND	43,150.00 86.300	0.00	40,994.00 81.988	2,156.00	1,050.00	2.4

Bank of America Merrill Lynch

Portfolio Detail

Account: 36-09-900-8557981 MABEL T WOOLLEY TRUST

Dec. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
	Total U.S. Large Cap		**$2,050,916.67**	**$2,475.00**	**$1,741,967.60**	**$308,949.07**	**$40,157.40**	**2.0%**
U.S. Mid Cap								
1,500.000	AUTODESK INC Ticker: ADSK	052769106 IFT	$57,300.00 38.200	$0.00	$56,651.25 37.768	$648.75	$0.00	0.0%
1,911.315	COLUMBIA ACORN FUND CLASS Z SHARES Ticker ACRN X	197199409 OEQ	57,702 60 30 190	0.00	50,000.00 26.160	7,702.60	84.10	0.1
5,834 777	COLUMBIA MID CAP INDEX FUND CLASS Z SHARES Ticker: NMPA X	19765J608 OEQ	67,216.63 11.520	0.00	74,743.49 12.810	-7,526.86	46.68	0.1
1,786.991	COLUMBIA MID CAP VALUE FUND CLASS Z SHARES Ticker: NAMA X	19765J830 OEQ	24,052.90 13.460	0.00	25,000.00 13.990	-947.10	307.36	1.3
	Total U.S. Mid Cap		**$206,272.13**	**$0.00**	**$206,394.74**	**-$122.61**	**$438.14**	**0.2%**
U.S. Small Cap								
2,544.736	COLUMBIA SMALL CAP INDEX FUND CLASS Z SHARES Ticker: NMSC X	19765J814 OEQ	$43,973.04 17 280	$0.00	$50,000.00 19.648	-$6,026.96	$22.90	0.1%
3,072.000	POWERSHARES WILDERHILL CLEAN ENERGY PORT Ticker: PBW	73935X500 OEQ	31,918.08 10.390	0.00	35,780 23 11.647	-3,862.15	451.58	1.4
	Total U.S. Small Cap		**$75,891.12**	**$0.00**	**$85,780.23**	**-$9,889.11**	**$474.48**	**0.6%**
International Developed								
1,000 000	ACCENTURE PLC CL A COM IRELAND Ticker: ACN	G1151C101 IFT	$48,490.00 48 490	$0.00	$23,115.00 23 115	$25,375.00	$900.00	1 9%
1,661.628	COLUMBIA ACORN INTERNATIONAL FUND CLASS Z SHARES Ticker: ACIN X	197199813 OEQ	67,993.82 40.920	0.00	59,987.63 36.102	8,006.19	1,530.36	2.3

Bank of America Merrill Lynch

Portfolio Detail

Account: 36-09-900-8557981 MABEL T WOOLLEY TRUST

Dec 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
7,455.710	COLUMBIA INTERNATIONAL STOCK FUND CLASS Z SHARES Ticker: CMIS X	19765L736 OEQ	90,064.98 12.080	0.00	149,486.98 20.050	-59,422.00	1,506.05	1.7
2,025.932	COLUMBIA MARSICO INTERNATIONAL OPPORTUNITIES FD CLASS Z SHARES Ticker: NMOA X	19765H636 OEQ	24,270.67 11.980	0.00	25,000.00 12.340	-729.33	403.16	1.7
800.000	GLAXOSMITHKLINE PLC SPONSORED ADR UNITED KINGDOM Ticker: GSK	37733W105 HEA	31,376.00 39.220	405.89	38,221.00 47.776	-6,845.00	1,599.20	5 1
750.000	ISHARES MSCI PACIFIC EX-JAPAN INDEX FUND Ticker: EPP	464286665 OEQ	35,235.00 46.980	0.00	25,870.00 34.493	9,365.00	1,163.25	3.3
2,140 000	POWERSHARES GLOBAL WATER PORTFOLIO Ticker: PIO	73936T623 OEQ	42,821 40 20.010	0 00	33,236 25 15.531	9,585.15	372.36	0 9
	Total International Developed		**$340,251.87**	**$405.89**	**$354,916.86**	**-$14,664.99**	**$7,474.38**	**2.2%**
Emerging Markets								
945.000	ISHARES FTSE CHINA 25 INDEX FUND Ticker: FXI	464287184 OEQ	$40,720.05 43 090	$0.00	$17,784.90 18.820	$22,935.15	$593.46	1.5%
800.000	TEVA PHARMACEUTICAL INDS LTD ADR ISRAEL Ticker. TEVA	881624209 HEA	41,704.00 52 130	154.16	23,007 60 28.760	18,696.40	533.60	1 3
	Total Emerging Markets		**$82,424.05**	**$154.16**	**$40,792.50**	**$41,631.55**	**$1,127.06**	**1.4%**
Total Equities			**$2,755,755.84**	**$3,035.05**	**$2,429,851.93**	**$325,903.91**	**$49,671.46**	**1.8%**

Bank of America Merrill Lynch

Portfolio Detail

Account: 36-09-900-8557981 MABEL T WOOLLEY TRUST

Dec 01, 2010 through Dec 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income								
Investment Grade Taxable								
5,076.142	COLUMBIA CORPORATE INCOME FUND CLASS Z SHARES	19765N518	$49,086.29 9.670	$282.57	$50,000.00 9.850	-$913.71	$2,812.18	5.7%
16,770.693	COLUMBIA STRATEGIC INCOME FUND CLASS Z SHARES	19765L694	99,450 21 5.930	0.00	99,971.32 5.961	-521.11	7,110.77	7 2
	Total Investment Grade Taxable		**$148,536.50**	**$282.57**	**$149,971.32**	**-$1,434.82**	**$9,922.95**	**6.7%**
Investment Grade Tax Exempt								
10,000.000	*2012* MASSACHUSETTS ST HEALTH & EDL REV BDS DTD 07/01/79 07.100 DUE 07/01/12 ESCROWED TO MATURITY FIXED RT SINK 07/01/11 FRAMINGHAM UNION H Moody's: NR S&P: NR	575850BG6	$10,589.50 105.895	$354 99	$10,230.57 102.306	$358.93	$710.00	6.7% 1.2
	Total Investment Grade Tax Exempt		**$10,589.50**	**$354.99**	**$10,230.57**	**$358.93**	**$710.00**	**6.7%**
Global High Yield Taxable								
5,417.118	COLUMBIA HIGH INCOME FUND CLASS Z SHARES	19765H495	$43,553.63 8.040	$0.00	$50,000.00 9 230	-$6,446.37	$3,098.59	7.1%
	Total Global High Yield Taxable		**$43,553.63**	**$0.00**	**$50,000.00**	**-$6,446.37**	**$3,098.59**	**7.1%**
Total Fixed Income			**$202,679.63**	**$637.56**	**$210,201.89**	**-$7,522.26**	**$13,731.54**	**6.8%**
Total Portfolio			**$3,000,293.36**	**$3,683.53**	**$2,681,911.71**	**$318,381.65**	**$63,452.39**	**2.1%**
Accrued Income			$3,683.53					
Total			**$3,003,976.89**					