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Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2010**, or tax year beginning **2010**, and ending **20**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

ENVELOPE POSTMARK DATE MAY 13 2011

Name of foundation: **EDWIN SOFORENKO FOUNDATION 1030045575**

Room and street (or P O box number if mail is not delivered to street address): **870 WESTMINSTER STREET**

Room/suite: _____

City or town, state, and ZIP code: **PROVIDENCE, RI 02903**

A Employer identification number: **05-6019803**

B Telephone number (see page 10 of the instructions): **(401) 282-4743**

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **3,033,300.**

J Accounting method: Cash Accrual
 Other (specify) _____ (Part I, column (d) must be on cash basis)

C If exemption application is pending, check here

D 1 Foreign organizations, check here
 2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	2,965.			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	94,677.	92,489.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	41,506.			
b Gross sales price for all assets on line 6a 513,721.				
7 Capital gain net income (from Part IV, line 2)		53,013.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total Add lines 1 through 11	139,148.	145,502.		
13 Compensation of officers, directors, trustees, etc.	15,538.	7,769.		7,769.
14 Other employee salaries and wages 2011				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) STMT 2	2,180.	NONE	NONE	2,180.
b Accounting fees (attach schedule) STMT 3	500.	204.	NONE	500.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	382.	405.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 5	50.			50.
24 Total operating and administrative expenses. Add lines 13 through 23	18,650.	8,378.	NONE	10,499.
25 Contributions, gifts, grants paid	192,100.			192,100.
26 Total expenses and disbursements Add lines 24 and 25	210,750.	8,378.	NONE	202,599.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-71,602.			
b Net investment income (if negative, enter -0-)		137,124.		
c Adjusted net income (if negative, enter -0-)				

SCANNED MAY 20 2011
 Operating and Administrative Expenses

RECEIVED
 MAY 20 2011
 IRS/OSC

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		207,051.	66,590.	66,590.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)		550,420.		
	b	Investments - corporate stock (attach schedule)		565,235.		
	c	Investments - corporate bonds (attach schedule) STMT 6		60,000.	60,000.	60,000.
	11	Investments - land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule) STMT 7		732,829.	1,901,380.	2,906,710.	
14	Land, buildings, and equipment basis					
	Less accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		2,115,535.	2,027,970.	3,033,300.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		1,973,592.	1,985,530.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		141,943.	42,440.	
	30	Total net assets or fund balances (see page 17 of the instructions)		2,115,535.	2,027,970.	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		2,115,535.	2,027,970.	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 2,115,535.
2	Enter amount from Part I, line 27a	2 -71,602.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 8	3 8,299.
4	Add lines 1, 2, and 3	4 2,052,232.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 9	5 24,262.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 2,027,970.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	53,013.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8. }			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	178,840.	2,840,875.	0.06295243543
2008	249,416.	3,311,726.	0.07531299389
2007	214,597.	3,631,934.	0.05908615079
2006	224,306.	3,463,035.	0.06477150823
2005	198,834.	3,395,442.	0.05855909186
2 Total of line 1, column (d)			2 0.32068218020
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.06413643604
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 2,958,306.
5 Multiply line 4 by line 3			5 189,735.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,371.
7 Add lines 5 and 6			7 191,106.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 202,599.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, add lines 1 and 2, subtitle A tax, tax based on investment income, credits/payments, and tax due. Total tax due is 171.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about influencing legislation, political expenditures, unrelated business income, and substantial contributors. Includes handwritten 'N/A' and 'X' marks.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ RBS CITIZENS, N.A. Telephone no ▶ (401) 282-4743 Located at ▶ ONE CITIZENS PLAZA, PROVIDENCE, RI ZIP + 4 ▶ 02903			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to
 - (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *N/A* Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- 6b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- 7b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b		N/A	
6b			X
7b		N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		15,538.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions) If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 Yes No NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,861,656.
b	Average of monthly cash balances	1b	141,700.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	3,003,356.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,003,356.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	45,050.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,958,306.
6	Minimum investment return. Enter 5% of line 5	6	147,915.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	147,915.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,371.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,371.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	146,544.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	146,544.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	146,544.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	202,599.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	202,599.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,371.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	201,228.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				146,544.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2010				
a From 2005	33,134.			
b From 2006	56,824.			
c From 2007	37,114.			
d From 2008	86,143.			
e From 2009	38,850.			
f Total of lines 3a through e	252,065.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ <u>202,599.</u>				
a Applied to 2009, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				146,544.
e Remaining amount distributed out of corpus	56,055.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	308,120.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	33,134.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	274,986.			
10 Analysis of line 9				
a Excess from 2006	56,824.			
b Excess from 2007	37,114.			
c Excess from 2008	86,143.			
d Excess from 2009	38,850.			
e Excess from 2010	56,055.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 13				
Total ▶ 3a				192,100.
b <i>Approved for future payment</i>				
Total ▶ 3b				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
b 85% of line 2a
c Qualifying distributions from Part XII, line 4 for each year listed
d Amounts included in line 2c not used directly for active conduct of exempt activities
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c
3 Complete 3a, b, or c for the alternative test relied upon
a "Assets" alternative test - enter
(1) Value of all assets
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
c "Support" alternative test - enter
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
(3) Largest amount of support from an exempt organization
(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
NONE
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
a The name, address, and telephone number of the person to whom applications should be addressed
SEE STATEMENT 12
b The form in which applications should be submitted and information and materials they should include:
SEE ATTACHED STATEMENT FOR LINE 2
c Any submission deadlines:
SEE ATTACHED STATEMENT FOR LINE 2
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
SEE ATTACHED STATEMENT FOR LINE 2

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					3,209.	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					716.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					1,508.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					7,583.	
100,000.00		100000. FED HOME LN BKS PROPERTY TYPE: SECURITIES 100,000.00		4.500%	3/1	02/25/2008	03/17/2010	
50,000.00		50000. FED HOME LN BK PROPERTY TYPE: SECURITIES 50,140.00		4.250%	6/11	06/20/2005	06/11/2010	
100,000.00		100000. FED HOME LN BKS PROPERTY TYPE: SECURITIES 100,000.00		4.350%	7/1	06/24/2009	08/05/2010	
100,000.00		100000. FED HOME LN BK PROPERTY TYPE: SECURITIES 100,000.00		3.350%	8/1	07/28/2009	08/18/2010	
100,000.00		100000. FED HOME LN BK PROPERTY TYPE: SECURITIES 100,000.00		4.000%	9/1	02/24/2004	09/17/2010	
6,180.00		200. DENTSPLY INTL INC NEW PROPERTY TYPE: SECURITIES 5,527.00				01/13/2005	09/22/2010	
9,274.00		150. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES 1,043.00				04/08/1986	09/22/2010	
5,481.00		150. GENERAL MILLS INC PROPERTY TYPE: SECURITIES 209.00				03/02/1976	09/22/2010	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
5,936.00		45. IBM PROPERTY TYPE: SECURITIES 844.00				02/09/1995	09/22/2010	
15,140.00		200. MCDONALDS CORP. PROPERTY TYPE: SECURITIES 2,270.00				09/14/1992	09/22/2010	
8,694.00		100. 3M CO PROPERTY TYPE: SECURITIES 675.00				08/07/1981	09/22/2010	
TOTAL GAIN (LOSS)						----- 53,013. =====		

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS & INTEREST	94,677.	92,489.
TOTAL	94,677.	92,489.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	2,180.			2,180.
TOTALS	2,180.	NONE	NONE	2,180.

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
ACCOUNTING FEES	500.	204.		500.
TAX PREP FEES	500.	204.	NONE	500.
TOTALS	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FED ESTIMATED TAXES	382.	
FOREIGN TAXES		405.
TOTALS	382.	405.
	=====	=====

EDWIN SOFORENKO FOUNDATION 1030045575

05-6019803

FORM 990PF, PART I - OTHER EXPENSES

=====

REVENUE
AND
EXPENSES
PER BOOKS

CHARITABLE
PURPOSES

DESCRIPTION

RI AG FILING FEES

50.

50.

TOTALS

50.

50.

EDWIN SOFORENKO FOUNDATION 1030045575

05-6019803

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT	60,000.	60,000.	60,000.
TOTALS	60,000.	60,000.	60,000.

EDWIN SOFORENKO FOUNDATION 1030045575

05-6019803

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT	C	732,829.	1,901,380.	2,906,710.
TOTALS		732,829.	1,901,380.	2,906,710.

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust

EDWIN SOFORENKO FOUNDATION 1030045575

Employer identification number

05-6019803

Note: Form 5227 filers need to complete only Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS		STMT 1			3,209.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	716.
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	3,925.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			1,508.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	39,997.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	7,583.
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	49,088.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041

Schedule D (Form 1041) 2010

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		3,925.
14	Net long-term gain or (loss):			
a	Total for year	14a		49,088.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		53,013.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of	
a	The loss on line 15, column (3) or b \$3,000	16 ()

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the Capital Loss Carryover Worksheet on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (15)	30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION -----	AMOUNT -----
COMMON TRUST FUND TAX ADJUSTMENT	8,299.

TOTAL	8,299.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION -----	AMOUNT -----
12/31/2009 BOOK-TO-TAX ADJUSTMENT	24,262.

TOTAL	24,262.
	=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

RI

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:

LAWRENCE SOFORENKO

ADDRESS:

209 ANGELL STREET
PROVIDENCE, RI 02906

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

OFFICER NAME:

MAX KOHLENBERG

ADDRESS:

2500 HOSPITAL TRUST PLAZA
PROVIDENCE, RI 02903

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

OFFICER NAME:

RBS CITIZENS, N.A.

ADDRESS:

ONE CAPITAL PLAZA
PROVIDENCE, RI 02903

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

COMPENSATION 15,538.

TOTAL COMPENSATION: 15,538.
=====

=====

RECIPIENT NAME:

RBS CITIZENS NA, ATTN: PALMIRA AZEVEDO

ADDRESS:

ONE CITIZENS PLAZA
PROVIDENCE, RI 02903

RECIPIENT'S PHONE NUMBER: 401-282-4743

FORM, INFORMATION AND MATERIALS:

NAME OF ORGANIZATION AND USE OF FUNDS

SUBMISSION DEADLINES:

NO DEADLINE: NOTICE OF APPROVAL OR REJECTION
WITHIN ONE MONTH OF SUBMISSION

RESTRICTIONS OR LIMITATIONS ON AWARDS:

SHOULD BE A CHARITABLE ORGANIZATION

=====

RECIPIENT NAME:

SEE ATTACHED STATEMENT

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNLESS SPECIFIED ON ATTACHMENT, UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 192,100.

TOTAL GRANTS PAID:

192,100.

=====

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
102	CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED) 02-2010 GRANT PAYMENT, DISASTER RELIEF FOR RI FOR: 05-6019803 PAID TO: JEWISH FEDERATION OF RI FOR DISASTER RELIEF FOR RI TR TRAN#=CS000138000009 TR CD=147 REG=0 PORT=PRIN				
05/05/10	CASH DISBURSEMENT GRANT PAYMENTS 02-2010 GRANT PAYMENT FOR: 05-6019803 PAID TO: RHODE ISLAND ZOOLOGICAL SOCIETY TR TRAN#=CS000080000001 TR CD=147 REG=0 PORT=PRIN	-2000.00		-2000.00	1005000013 BENE DISTRIBUTION WITH NO SSN
07/02/10	CASH DISBURSEMENT GRANT PAYMENTS 02-2010 GRANT PAYMENT FOR: 05-6019803 PAID TO: AMERICAN FRIENDS OF THE OLD CITY CHARITIES TR TRAN#=CS000041000004 TR CD=147 REG=0 PORT=PRIN	-3500.00		-3500.00	1007000009 BENE DISTRIBUTION WITH NO SSN
09/22/10	CASH DISBURSEMENT GRANT PAYMENTS 02-2010 GRANT PAYMENT FOR: 05-6019803 PAID TO: CAMP JORI - CAPITAL CAMPAIGN TR TRAN#=CS000447000010 TR CD=147 REG=0 PORT=PRIN	-3500.00		-3500.00	1009000033 BENE DISTRIBUTION WITH NO SSN
09/22/10	CASH DISBURSEMENT GRANT PAYMENTS 02-2010 GRANT PAYMENT SCHOLARSHIP ASSISTANCE FOR: 05-6019803 PAID TO: CAMP JORI - CAMBERSHIP TR TRAN#=CS000447000011 TR CD=147 REG=0 PORT=PRIN	-2000.00		-2000.00	1009000034 BENE DISTRIBUTION WITH NO SSN
10/05/10	CASH DISBURSEMENT GRANT PAYMENTS 02 - 2010 GRANT PAYMENT SURVEILLANCE AND SECURITY SYSTEMS FOR: 05-6019803 PAID TO: AMERICAN FRIENDS OF KEDUMIM TR TRAN#=CS000076000001 TR CD=147 REG=0 PORT=PRIN	-2000.00		-2000.00	1010000013 BENE DISTRIBUTION WITH NO SSN
10/05/10	CASH DISBURSEMENT GRANT PAYMENTS 02 - 2010 GRANT PAYMENT GENERAL FUND FOR: 05-6019803 PAID TO: AMERICAN & INT'L SOCIETIES FOR YAD VASHEM, INC. TR TRAN#=CS000076000003 TR CD=147 REG=0 PORT=PRIN	-1000.00		-1000.00	1010000014 BENE DISTRIBUTION WITH NO SSN
10/05/10	CASH DISBURSEMENT GRANT PAYMENTS 02 - 2010 GRANT PAYMENT \$1,500 FOR NEW ENGLAND, \$3,000 FOR NY \$1,500 FOR NATIONAL FOR: 05-6019803 PAID TO: ANTI - DEPAMATION LEAGUE NE/NY TR TRAN#=CS000076000005 TR CD=147 REG=0 PORT=PRIN	-6000.00		-6000.00	1010000015 BENE DISTRIBUTION WITH NO SSN
10/05/10	CASH DISBURSEMENT GRANT PAYMENTS 02 - 2010 GRANT PAYMENT INTRAMURAL AND INTERSCHOLASTIC SPORTS FOR: 05-6019803 PAID TO: BARRINGTON BOOSTER CLUB TR TRAN#=CS000076000007 TR CD=147 REG=0 PORT=PRIN	-1000.00		-1000.00	1010000016 BENE DISTRIBUTION WITH NO SSN
10/05/10	CASH DISBURSEMENT GRANT PAYMENTS 02 - 2010 GRANT PAYMENT CAPITAL CAMPAIGN FOR: 05-6019803 PAID TO: BOSTON UNIVERSITY HILLEL METROPOLITAN COLLEGE TR TRAN#=CS000076000011 TR CD=147 REG=0 PORT=PRIN	-2200.00		-2200.00	1010000018 BENE DISTRIBUTION WITH NO SSN
10/05/10	CASH DISBURSEMENT	-2200.00		-2200.00	1010000019

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
102	CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED) GRANT PAYMENTS 02 - 2010 GRANT PAYMENT FACULTY RESEARCH AND PRESENCE AT CONF FOR: 05-6019803 PAID TO: BOSTON UNIVERSITY HILLEL METROPOLITAN COLLEGE TR TRAN#=CS000076000013 TR CD=147 REG=0 PORT=PRIN				BENE DISTRIBUTION WITH NO SSN
10/05/10	CASH DISBURSEMENT GRANT PAYMENTS 02 - 2010 GRANT PAYMENT ALTERNATIVE ENERGY LECTURE FOR: 05-6019803 PAID TO: BROOKINGS INSTITUTION TR TRAN#=CS000076000015 TR CD=147 REG=0 PORT=PRIN	-1000.00		-1000.00	1010000020 BENE DISTRIBUTION WITH NO SSN
10/05/10	CASH DISBURSEMENT GRANT PAYMENTS 02 - 2010 GRANT PAYMENT MAINTAIN STRONG COLLECTIONS IN IMPORTANT SUBJECT AREAS FOR: 05-6019803 PAID TO: BROWN UNIVERSITY LIBRARY KORFF ENDOWED BOOK FUND 0-53212 TR TRAN#=CS000076000017 TR CD=147 REG=0 PORT=PRIN	-2000.00		-2000.00	1010000021 BENE DISTRIBUTION WITH NO SSN
10/05/10	CASH DISBURSEMENT GRANT PAYMENTS 02 - 2010 GRANT PAYMENT UN PROGRAM FOR: 05-6019803 PAID TO: B'NAI B'RITH INTERNATIONAL TR TRAN#=CS000076000009 TR CD=147 REG=0 PORT=PRIN	-1500.00		-1500.00	1010000017 BENE DISTRIBUTION WITH NO SSN
10/05/10	CASH DISBURSEMENT GRANT PAYMENTS 02 - 2010 GRANT PAYMENT AMERICAN FRIENDS OF ZVEHIL FOR: 05-6019803 PAID TO: CENTRAL INSTITUTIONS OF ZVEHIL TR TRAN#=CS000076000021 TR CD=147 REG=0 PORT=PRIN	-2000.00		-2000.00	1010000023 BENE DISTRIBUTION WITH NO SSN
10/05/10	CASH DISBURSEMENT GRANT PAYMENTS 02 - 2010 GRANT PAYMENT \$2,000 CAPITAL CAMPAIGN, \$2,000 SHABBATON LECTURE SERIES, \$500 CALENDARS FOR: 05-6019803 PAID TO: CHABAD LUBATVITCH CENTER OF MILFORD, MA TR TRAN#=CS000076000023 TR CD=147 REG=0 PORT=PRIN	-4500.00		-4500.00	1010000024 BENE DISTRIBUTION WITH NO SSN
10/05/10	CASH DISBURSEMENT GRANT PAYMENTS 02 - 2010 GRANT PAYMENT \$1,500-DIASPORA YESHIVA CHILDREN'S FOOD FD \$1,500 - METZAD CHILDREN'S FOOD FD FOR: 05-6019803 PAID TO: DIASPORA YESHIVA TORAS YISRAEL TR TRAN#=CS000076000025 TR CD=147 REG=0 PORT=PRIN	-3000.00		-3000.00	1010000025 BENE DISTRIBUTION WITH NO SSN
10/05/10	CASH DISBURSEMENT GRANT PAYMENTS 02 - 2010 GRANT PAYMENT WESTERN GALILLEE HOSPITAL FOR: 05-6019803 PAID TO: FRIENDS OF WESTERN GALILEE HOSPITAL -ISRAEL ENDOW TR TRAN#=CS000076000027 TR CD=147 REG=0 PORT=PRIN	-1000.00		-1000.00	1010000026 BENE DISTRIBUTION WITH NO SSN
10/05/10	CASH DISBURSEMENT GRANT PAYMENTS 02 - 2010 GRANT PAYMENT SPEAKER SERIES FOR: 05-6019803 PAID TO: BROWN UNIVERSITY/TAUBMAN CENTER FOR PUBLIC POLICY TR TRAN#=CS000076000019 TR CD=147 REG=0 PORT=PRIN	-1500.00		-1500.00	1010000022 BENE DISTRIBUTION WITH NO SSN
10/05/10	CASH DISBURSEMENT GRANT PAYMENTS 02 - 2010 GRANT PAYMENT	-3500.00		-3500.00	1010000028 BENE DISTRIBUTION WITH NO SSN

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
102 CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED) GENERAL OPERATING COSTS FOR: 05-6019803 PAID TO: INVESTIGATIVE PROJECT ON TERRORISM TR TRAN#=CS000076000031 TR CD=147 REG=0 PORT=PRIN				
10/05/10 CASH DISBURSEMENT GRANT PAYMENTS 02 - 2010 GRANT PAYMENT \$2,000 SINGLES DEPT & \$3,500 LECTURE SERIES FOR: 05-6019803 PAID TO: JEWISH COMMUNITY CENTER ON HUDSON TR TRAN#=CS000076000033 TR CD=147 REG=0 PORT=PRIN	-5500.00		-5500.00	1010000029 BENE DISTRIBUTION WITH NO SSN
10/05/10 CASH DISBURSEMENT GRANT PAYMENTS 02 - 2010 GRANT PAYMENT \$2,500 ANNUAL FUND CAMPAIGN \$2,500 EDWIN & MIRIAM SOFORENKO ENDOWED FD FOR: 05-6019803 PAID TO: JEWISH COMMUNITY CENTER OF GREATER BOSTON TR TRAN#=CS000076000035 TR CD=147 REG=0 PORT=PRIN	-5000.00		-5000.00	1010000030 BENE DISTRIBUTION WITH NO SSN
10/05/10 CASH DISBURSEMENT GRANT PAYMENTS 02 - 2010 GRANT PAYMENT SPEAKER SERIES FOR: 05-6019803 PAID TO: JEWISH COMMUNITY CENTER ON HUDSON TR TRAN#=CS000076000037 TR CD=147 REG=0 PORT=PRIN	-1000.00		-1000.00	1010000031 BENE DISTRIBUTION WITH NO SSN
10/05/10 CASH DISBURSEMENT GRANT PAYMENTS 02 - 2010 GRANT PAYMENT ART & WRITING PROGRAM FOR: 05-6019803 PAID TO: HOLOCAUST EDUCATION & RESOURCE CENTER OF RHODE ISLAND TR TRAN#=CS000076000029 TR CD=147 REG=0 PORT=PRIN	-5500.00		-5500.00	1010000027 BENE DISTRIBUTION WITH NO SSN
10/05/10 CASH DISBURSEMENT GRANT PAYMENTS 02 - 2010 GRANT PAYMENT EXPANSION OF MARKETING AND OUTREACH EFFORTS FOR: 05-6019803 PAID TO: JEWISH COMMUNITY DAY SCHOOL OF RHODE ISLAND TR TRAN#=CS000076000041 TR CD=147 REG=0 PORT=PRIN	-2000.00		-2000.00	1010000033 BENE DISTRIBUTION WITH NO SSN
10/05/10 CASH DISBURSEMENT GRANT PAYMENTS 02 - 2010 GRANT PAYMENT HAIFA BATTERED WOMEN'S EMERGENCY SHELTER FOR: 05-6019803 PAID TO: JEWISH COMMUNITY RELATIONS COUNCIL OF GREATER BOSTON TR TRAN#=CS000076000043 TR CD=147 REG=0 PORT=PRIN	-1500.00		-1500.00	1010000034 BENE DISTRIBUTION WITH NO SSN
10/05/10 CASH DISBURSEMENT GRANT PAYMENTS 02 - 2010 GRANT PAYMENT SUPPORT OF HOME CARE PROGRAM FOR: 05-6019803 PAID TO: JEWISH FAMILY SERVICE TR TRAN#=CS000076000045 TR CD=147 REG=0 PORT=PRIN	-1000.00		-1000.00	1010000035 BENE DISTRIBUTION WITH NO SSN
10/05/10 CASH DISBURSEMENT GRANT PAYMENTS 02 - 2010 GRANT PAYMENT JCC SINGLES PROGRAM FOR 05-6019803 PAID TO: JEWISH FEDERATION OF NEW MEXICO TR TRAN#=CS000076000047 TR CD=147 REG=0 PORT=PRIN	-1500.00		-1500.00	1010000036 BENE DISTRIBUTION WITH NO SSN
10/05/10 CASH DISBURSEMENT GRANT PAYMENTS 02 - 2010 GRANT PAYMENT OUTREACH PROGRAM FOR: 05-6019803	-2000.00		-2000.00	1010000032 BENE DISTRIBUTION WITH NO SSN

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
102	CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED)				
	PAID TO:				
	JEWISH COMMUNITY CENTER OF GREATER BOSTON				
	TR TRAN#=CS000076000039 TR CD=147 REG=0 PORT=PRIN				
10/05/10	CASH DISBURSEMENT GRANT PAYMENTS 02-2010 GRANT PAYMENT ANTI-SEMITISM DOCUMENTATION PROJECT AND MEMRI TO MONITOR PROJECT FOR: 05-6019803 PAID TO: MEMRI-THE MIDDLE EAST TR TRAN#=CS000076000061 TR CD=147 REG=0 PORT=PRIN	-2500.00		-2500.00	1010000042
				BENE DISTRIBUTION WITH NO SSN	
10/05/10	CASH DISBURSEMENT GRANT PAYMENTS 02-2010 GRANT PAYMENT VARIOUS PROJECTS FOR: 05-6019803 PAID TO: MIDDLE EAST FORUM TR TRAN#=CS000076000063 TR CD=147 REG=0 PORT=PRIN	-3000.00		-3000.00	1010000043
				BENE DISTRIBUTION WITH NO SSN	
10/05/10	CASH DISBURSEMENT GRANT PAYMENTS 02-2010 GRANT PAYMENT FUND A WOODROW WILSON VISITING SCHOLAR JOSEPH TREASTER, RETIRED NY TIMES JOURNALIST & AUTHOR FOR: 05-6019803 PAID TO: MITCHELL COLLEGE TR TRAN#=CS000076000065 TR CD=147 REG=0 PORT=PRIN	-2000.00		-2000.00	1010000044
				BENE DISTRIBUTION WITH NO SSN	
10/05/10	CASH DISBURSEMENT GRANT PAYMENTS 02-2010 GRANT PAYMENT DIGNITY PROGRAM - SUPPORT SOLDIERS IN FINANCIAL DISTRESS FOR: 05-6019803 PAID TO: NEW ENGLAND FRIENDS OF THE ISRAEL DEFENSE FORCES TR TRAN#=CS000076000067 TR CD=147 REG=0 PORT=PRIN	-2000.00		-2000.00	1010000045
				BENE DISTRIBUTION WITH NO SSN	
10/05/10	CASH DISBURSEMENT GRANT PAYMENTS 02-2010 GRANT PAYMENT ANNUAL CAMPAIGN FOR: 05-6019803 PAID TO: JEWISH FEDERATION OF RHODE ISLAND TR TRAN#=CS000076000051 TR CD=147 REG=0 PORT=PRIN	-20000.00		-20000.00	1010000037
				BENE DISTRIBUTION WITH NO SSN	
10/05/10	CASH DISBURSEMENT GRANT PAYMENTS 02-2010 GRANT PAYMENT FOR JEWISH VOICE & HERALD FOR: 05-6019803 PAID TO: JEWISH FEDERATION OF RHODE ISLAND TR TRAN#=CS000076000053 TR CD=147 REG=0 PORT=PRIN	-1000.00		-1000.00	1010000038
				BENE DISTRIBUTION WITH NO SSN	
10/05/10	CASH DISBURSEMENT GRANT PAYMENTS 02-2010 GRANT PAYMENT UNDERWRITE PUBLIC POLICY FORUMS FOR: 05-6019803 PAID TO: JEWISH POLICY CENTER TR TRAN#=CS000076000055 TR CD=147 REG=0 PORT=PRIN	-2200.00		-2200.00	1010000039
				BENE DISTRIBUTION WITH NO SSN	
10/05/10	CASH DISBURSEMENT GRANT PAYMENTS 02-2010 GRANT PAYMENT RODMAN RIDE FOR KIDS FOR: 05-6019803 PAID TO: KENNEDY-DONOVAN CENTER, INC TR TRAN#=CS000076000057 TR CD=147 REG=0 PORT=PRIN	-3000.00		-3000.00	1010000040
				BENE DISTRIBUTION WITH NO SSN	
10/05/10	CASH DISBURSEMENT GRANT PAYMENTS 02-2010 GRANT PAYMENT GENERAL FUND FOR: 05-6019803 PAID TO: LUBAVITCH ON THE PALISADES TR TRAN#=CS000076000059 TR CD=147 REG=0 PORT=PRIN	-1000.00		-1000.00	1010000041
				BENE DISTRIBUTION WITH NO SSN	

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
102	CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED)				
10/05/10	CASH DISBURSEMENT GRANT PAYMENTS 02-2010 GRANT PAYMENT BUILDING SUPPORT FOR: 05-6019803 PAID TO: NEW ENGLAND RABBINICAL COLLEGE TR TRAN#=CS000076000069 TR CD=147 REG=0 PORT=PRIN	-2000.00		-2000.00	1010000046 BENE DISTRIBUTION WITH NO SSN
10/05/10	CASH DISBURSEMENT GRANT PAYMENTS 02-2010 GRANT PAYMENT FIRE FIGHTING EQUIPMENT-MASKIOT COMMUNITY FOR: 05-6019803 PAID TO: ONE ISRAEL FUND TR TRAN#=CS000076000071 TR CD=147 REG=0 PORT=PRIN	-3500.00		-3500.00	1010000047 BENE DISTRIBUTION WITH NO SSN
10/05/10	CASH DISBURSEMENT GRANT PAYMENTS 02-2010 GRANT PAYMENT \$2,500-PROVIDENCE HEBREW DAY SCHOOL \$2,500-NEW ENGLAND ACADEMY OF TORAH FOR: 05-6019803 PAID TO: PROVIDENCE HEBREW DAY SCHOOL TR TRAN#=CS000076000073 TR CD=147 REG=0 PORT=PRIN	-5000.00		-5000.00	1010000048 BENE DISTRIBUTION WITH NO SSN
10/05/10	CASH DISBURSEMENT GRANT PAYMENTS 02-2010 GRANT PAYMENT UNITY MISSION TO NEW YORK FOR: 05-6019803 PAID TO: SYNAGOGUE COUNCIL OF MASSACHUSETTS TR TRAN#=CS000076000075 TR CD=147 REG=0 PORT=PRIN	-1000.00		-1000.00	1010000049 BENE DISTRIBUTION WITH NO SSN
10/05/10	CASH DISBURSEMENT GRANT PAYMENTS 02-2010 GRANT PAYMENT \$2,500-CAPITAL CAMPAIGN \$2,500-ANNUAL FUND FOR: 05-6019803 PAID TO: TILTON SCHOOL TR TRAN#=CS000076000077 TR CD=147 REG=0 PORT=PRIN	-5000.00		-5000.00	1010000050 BENE DISTRIBUTION WITH NO SSN
10/05/10	CASH DISBURSEMENT GRANT PAYMENTS 02-2010 GRANT PAYMENT SUPPORT THE MUSEUM'S ANNUAL FUND FOR: 05-6019803 PAID TO: UNITED STATES HOLOCAUST MUSEUM TR TRAN#=CS000076000079 TR CD=147 REG=0 PORT=PRIN	-1000.00		-1000.00	1010000051 BENE DISTRIBUTION WITH NO SSN
10/05/10	CASH DISBURSEMENT GRANT PAYMENTS 02-2010 GRANT PAYMENT PROGRAM, BUILDING & MGMT CAMPAIGN FOR: 05-6019803 PAID TO: URI-HILLEL TR TRAN#=CS000076000081 TR CD=147 REG=0 PORT=PRIN	-2000.00		-2000.00	1010000052 BENE DISTRIBUTION WITH NO SSN
10/05/10	CASH DISBURSEMENT GRANT PAYMENTS 02-2010 GRANT PAYMENT HELP FUND, PURCHASE & INSTALL FIRST ROBOTIC SURGICAL SYSTEM IN RI FOR: 05-6019803 PAID TO: WOMEN & INFANTS HOSPITAL TR TRAN#=CS000076000083 TR CD=147 REG=0 PORT=PRIN	-1000.00		-1000.00	1010000053 BENE DISTRIBUTION WITH NO SSN
10/05/10	CASH DISBURSEMENT GRANT PAYMENTS 02 - TO COVER 2010 GRANT PAYMENTS FOR 05-6019803 PAID TO: UNITED WAY TR TRAN#=CS000076000085 TR CD=147 REG=0 PORT=PRIN	-47500.00		-47500.00	1010000054 BENE DISTRIBUTION WITH NO SSN
12/24/10	CASH DISBURSEMENT GRANT PAYMENTS 02-2010 GRANT PAYMENT-FOR EMERGENCY SHELTER FUND FOR: 05-6019803 PAID TO: JEWISH FEDERATION OF RHODE ISLAND TR TRAN#=CS000513000006 TR CD=147 REG=0 PORT=PRIN	-1000.00		-1000.00	1012000034 BENE DISTRIBUTION WITH NO SSN

ACCT L767 1030045575
PREP 6 ADMN-58 INV 121

RBS CITIZENS, N A
TAX TRANSACTION DETAIL

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RUN 05/06/2011
12 23 19 PM

TAX CODE/DATE TRANSACTIONS -----	TAXABLE -----	INCOME -----	PRINCIPAL -----	EDIT NUMBER -----
102 CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED)				
TOTAL CODE 102 - CHARITABLE DEDUCTION - CURRENT INCOME	-192100 00 =====	0 00 =====	-192100 00 =====	

FEDERAL CAPITAL GAIN DIVIDENDS

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SHORT-TERM CAPITAL GAIN DIVIDENDS

VANGUARD ADMIRAL GNMA FD #536 3,209.00

TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS 3,209.00

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LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

VANGUARD ADMIRAL GNMA FD #536 613.00

895.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS 1,508.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS 1,508.00

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GAINS AND LOSSES FROM PASS-THRU ENTITIES

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NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS 716.00

TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)

716.00

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NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS 7,583.00

TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)

7,583.00

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LIST OF ASSETS

EDWIN S SOFORENKO FOUNDATION
ACCOUNT 1030045575

AS OF 12/31/10

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QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
<u>PRINCIPAL PORTFOLIO</u>						
<u>MONEY MARKET FUNDS</u>						
24,150 1200 1.0000	RBS CITIZENS N A CASH SWEEP ACCOUNT CUSIP NO 990110702	24,150.12 0.80 %	24,150 12	24,150 12	36	0 15 %
<u>U.S. GOVERNMENT AGENCIES</u>						
50,000 0000 102 4690	FEDERAL HOME LOAN BANK 4 375% 8/15/2011 CUSIP NO 3133X8C91 MOODY'S RTG AAA	51,234 50 1 69 %	50,280 00	50,280 00	2,188	4 27 %
50,000 0000 100 1960	FEDERAL HOME LOAN BANK (CALLABLE 1/25/2011 @ 100) 3 875% 1/25/2017-2011 CUSIP NO 3133XWN70 MOODY'S RTG AAA	50,098 00 1 65 %	50,000 00	50,000 00	1,938	3 87 %
50,000 0000 106.8080	FEDERAL HOME LOAN BANK (CALLABLE 6/6/2012 @ 100) 5 56% 6/6/2017-2012 CUSIP NO 3133XL5E9 MOODY'S RTG AAA	53,404 00 1 76 %	50,000 00	50,000 00	2,780	5 21 %
50,000 0000 100 2850	FEDERAL HOME LOAN MTGE CORP (CALLABLE ON 2/1/2011 @ 100) 4 0% 2/1/2018-2011 CUSIP NO 3128X9WF3 MOODY'S RTG AAA	50,142 50 1 65 %	50,000 00	50,000 00	2,000	3 99 %

EDWIN S. SOFORENKO FOUNDATION
 ACCOUNT 1030045575

LIST OF ASSETS

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QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
TOTAL U S GOVERNMENT AGENCIES		204,879 00 6 75 %	200,280 00	200,280 00	8,905	4 35 %
<u>CORPORATE & FOREIGN BONDS</u>						
25,000 0000 100 0000	ISRAEL STDLR BD 2ND JUBILEE ISSUE SER B 6 550% 02/01/2012 CUSIP NO 4651383C7 MOODY'S RTG A1	25,000 00 0 82 %	25,000 00	25,000.00	1,638	6 55 %
25,000 0000 100 0000	ISRAEL ST DLR BD 3RD JUBILEE ISSUE SER B 5 800% 05/01/2014 CUSIP NO 46513EGK2 MOODY'S RTG A2	25,000 00 0 82 %	25,000 00	25,000 00	1,275	5 10 %
10,000 0000 100 0000	ISRAEL ST 5 325% 5/1/2017 FLTG RATE LIBOR 7TH SER CUSIP NO 46513E5P3	10,000 00 0 33 %	10,000 00	10,000 00	533	5 33 %
TOTAL CORPORATE & FOREIGN BONDS		60,000 00 1 98 %	60,000 00	60,000 00	3,445	5 74 %
<u>COMMON EQUITY SECURITIES</u>						
650.0000 42.9200	AMERICAN EXPRESS CO CUSIP NO 025816109	27,898 00 0 92 %	14,880 28	14,880 28	468	1 68 %
150 0000 57 5500	AMERIPRISE FINL INC CUSIP NO 03076C106	8,632 50 0 28 %	2,446 07	2,446 07	108	1 25 %

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<u>QUANTITY/ PRICE PER SHARE</u>	<u>ASSET DESCRIPTION</u>	<u>MARKET VALUE % OF ACCOUNT</u>	<u>FED TAX COST</u>	<u>BOOK VALUE</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>INCOME YIELD AT MARKET</u>
450 0000 29 3800	AT & T INC CUSIP NO 00206R102	13,221 00 0.44 %	18,918 00	18,918 00	774	5 85 %
800 0000 46 2800	AUTOMATIC DATA PROCESSING INC CUSIP NO 053015103	37,024 00 1 22 %	32,709 63	32,709 63	1,152	3 11 %
1,500 0000 13 3400	BANK OF AMERICA CORPORATION CUSIP NO 060505104	20,010 00 0 66 %	7,809 35	8,934 87	60	0 30 %
4,250 0000 17 1100	CHARLES SCHWAB CORP NEW CUSIP NO 808513105	72,717 50 2 40 %	1,492 34	1,515 49	1,020	1 40 %
600 0000 19 3200	CORNING INCORPORATED CUSIP NO 219350105	11,592 00 0 38 %	14,458 92	14,458 92	120	1 04 %
1,650 0000 34 1700	DENTSPLY INTL INC NEW CUSIP NO. 249030107	56,380 50 1 86 %	44,516 35	44,705 51	330	0 59 %
1,500 0000 17 8100	DUKE ENERGY CORP NEW CUSIP NO: 26441C105	26,715 00 0 88 %	24,430 59	24,430 59	1,470	5 50 %
750 0000 50 4200	ECOLAB, INC CUSIP NO. 278865100	37,815 00 1 25 %	18,697 50	18,697 50	525	1 39 %
1,350 0000 73 1200	EXXON MOBIL CORP CUSIP NO: 30231G102	98,712 00 3 25 %	9,384 53	9,384 53	2,376	2 41 %
500 0000 70 9600	GENERAL DYNAMICS CUSIP NO. 369550108	35,480 00 1 17 %	20,790 00	20,790 00	840	2 37 %
2,500 0000 18 2900	GENERAL ELECTRIC CO CUSIP NO 369604103	45,725 00 1 51 %	2,892 97	2,892 97	1,400	3 06 %

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<u>QUANTITY/ PRICE PER SHARE</u>	<u>ASSET DESCRIPTION</u>	<u>MARKET VALUE % OF ACCOUNT</u>	<u>FED TAX COST</u>	<u>BOOK VALUE</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>INCOME YIELD AT MARKET</u>
2,850 0000 35 5900	GENERAL MILLS INC CUSIP NO 370334104	101,431 50 3 34 %	2,758 48	2,890 58	3,192	3 15 %
905 0000 146 7600	INTERNATIONAL BUSINESS MACHINES CUSIP NO. 459200101	132,817 80 4.38 %	10,839 12	25,139 97	2,353	1 77 %
1,350 0000 61 8500	JOHNSON & JOHNSON CUSIP NO 478160104	83,497 50 2 75 %	28,653 75	30,594 37	2,916	3 49 %
1,400 0000 42.4200	JPMORGAN CHASE & CO CUSIP NO 46625H100	59,388 00 1 96 %	2,276.00	2,311 31	280	0 47 %
400 0000 46 5300	MCCORMICK & CO , INC CUSIP NO 579780206	18,612 00 0 61 %	14,555 44	14,555 44	448	2 41 %
2,100 0000 76 7600	MCDONALDS CORP CUSIP NO 580135101	161,196 00 5 31 %	23,835 00	23,835 00	5,124	3 18 %
2,350 0000 27 9100	MICROSOFT CORP CUSIP NO 594918104	65,588 50 2 16 %	75,318.75	83,185 10	1,504	2 29 %
600 0000 64 3300	PROCTER & GAMBLE CO CUSIP NO. 742718109	38,598 00 1 27 %	26,115 00	26,115 00	1,156	2 99 %
1,850 0000 38 2300	SOUTHERN CO CUSIP NO: 842587107	70,725 50 2 33 %	54,057 00	54,057 00	3,367	4 76 %
750 0000 24.9900	SPECTRA ENERGY CORP CUSIP NO 847560109	18,742 50 0 62 %	18,213 06	18,213 06	750	4 00 %
750.0000 53 8400	TIDEWATER INC CUSIP NO 886423102	40,380 00 1 33 %	22,702 50	22,702 50	750	1 86 %

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<u>QUANTITY/ PRICE PER SHARE</u>	<u>ASSET DESCRIPTION</u>	<u>MARKET VALUE % OF ACCOUNT</u>	<u>FED TAX COST</u>	<u>BOOK VALUE</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>INCOME YIELD AT MARKET</u>
800 0000 53 9300	WAL-MART STORES CUSIP NO 931142103	43,144 00 1 42 %	29,310 00	29,310 00	968	2 24 %
1,000 0000 86 3000	3M CO CUSIP NO 88579Y101	86,300 00 2 85 %	6,752 17	6,752 17	2,100	2 43 %
TOTAL COMMON EQUITY SECURITIES		1,412,343.80 46 56 %	528,812 80	554,425 86	35,551	2 52 %
<u>CLOSED END EQUITY MUTUAL FUND</u>						
1,150 0000 47 6420	ISHARES MSCI EMERGING MKTS CUSIP NO 464287234	54,788 30 1 81 %	50,462 00	50,462 00	743	1 36 %
900 0000 45 0100	ISHARES RUSSELL MIDCAP VALUE INDEX CUSIP NO 464287473	40,509 00 1 34 %	40,230 00	40,230 00	790	1 95 %
1,350 0000 68 4700	ISHARES S&P SMALL CAP INDEX FD CUSIP NO 464287804	92,434 50 3 05 %	57,222 00	57,222 00	995	1 08 %
2,500 0000 58 2200	ISHARES TR MSCI EAFE IDX CUSIP NO 464287465	145,550 00 4 80 %	103,325 00	103,325 00	3,493	2 40 %
315 0000 164 6800	SPDR S&P MIDCAP 400 ETF TR UTSER1 S&PDCRP CUSIP NO 78467Y107	51,874 20 1 71 %	39,585 92	39,585 92	473	0 91 %
350 0000 125 7500	SPDR S&P 500 ETF TRUST CUSIP NO 78462F103	44,012 50 1 45 %	36,935 47	36,935 47	793	1 80 %
TOTAL CLOSED END EQUITY MUTUAL FUND		429,168 50 14 15 %	327,760 39	327,760 39	7,287	1 70 %

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QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
<u>TAXABLE FIXED INCOME FUNDS</u>						
15,256 5690 10 7400	VANGUARD ADMIRAL GNMA FD #536 CUSIP NO 922031794	163,855 55 5 40 %	155,167 99	155,167 99	5,614	3 43 %
4,562 0430 13 0000	VANGUARD INFLATION-PROTECTED SEC 119 CUSIP NO 922031869	59,306 56 1.96 %	50,000 00	50,000 00	1,446	2 44 %
TOTAL TAXABLE FIXED INCOME FUNDS		223,162 11 7 36 %	205,167 99	205,167 99	7,061	3 16 %
<u>COMMON AND COLLECTIVE FUNDS</u>						
49,308 2451 12 9219	CITIZENS BANK INCOME FUND CUSIP NO 4563339K1	637,156 28 21 01 %	639,359.20	629,467 57	25,997	4 08 %
PRINCIPAL PORTFOLIO TOTAL		2,990,859.81 98.60 %	1,985,530 50	2,001,251 93	88,282	2 95 %

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<u>QUANTITY/ PRICE PER SHARE</u>	<u>ASSET DESCRIPTION</u>	<u>MARKET VALUE % OF ACCOUNT</u>	<u>FED TAX COST</u>	<u>BOOK VALUE</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>INCOME YIELD AT MARKET</u>
<u>INCOME PORTFOLIO</u>						
<u>MONEY MARKET FUNDS</u>						
42,440 3600 1 0000	RBS CITIZENS N A. CASH SWEEP ACCOUNT CUSIP NO. 990110702	42,440 36 1 40 %	42,440 36	42,440 36	64	0 15 %
INCOME PORTFOLIO TOTAL		42,440 36 1 40 %	42,440 36	42,440 36	64	0 15 %
TOTAL ASSETS		3,033,300 17 100 00 %	2,027,970 86	2,043,692 29	88,346	2 91 %