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Return of Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation PICCOLO FAMILY CHARITABLE FOUNDATION, INC.		A Employer identification number 05-0585675
Number and street (or P.O. box number if mail is not delivered to street address) 350 MAIN STREET	Room/suite	B Telephone number 781-324-1231
City or town, state, and ZIP code MALDEN, MA 02148		C If exemption application is pending, check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,206,536.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received				
2	Check ☒ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	11,358.	11,358.	11,358.	STATEMENT 1
4	Dividends and interest from securities	32,827.	32,827.	32,827.	STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	78,856.			
b	Gross sales price for all assets on line 6a 1,578,986.				
7	Capital gain net income (from Part IV, line 2)		78,856.		
8	Net short-term capital gain			16,526.	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	<1,107.>	<1,107.>	<1,107.	STATEMENT 3
12	Total. Add lines 1 through 11	121,934.	121,934.	59,604.	
13	Compensation of officers, directors, trustees, etc.	2,700.	0.	0.	0.
14	Other employee salaries and wages	1,920.	0.	0.	0.
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 4	5,500.	0.	0.	0.
c	Other professional fees STMT 5	51,851.	0.	0.	0.
17	Interest				
18	Taxes STMT 6	1,252.	0.	0.	0.
19	Depreciation and depletion				
20	Occupancy	8,027.	0.	0.	0.
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 7	4,499.	0.	0.	0.
24	Total operating and administrative expenses. Add lines 13 through 23	75,749.	0.	0.	0.
25	Contributions, gifts, grants paid	253,400.			253,400.
26	Total expenses and disbursements. Add lines 24 and 25	329,149.	0.	0.	253,400.
27	Subtract line 26 from line 12	<207,215.>			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		121,934.		
c	Adjusted net income (if negative, enter -0-)			59,604.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash, non-interest-bearing	98,605.	122,178.	122,178.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 8	91,040.	25,610.	25,967.
	b Investments - corporate stock STMT 9	1,464,170.	1,409,175.	1,631,060.
	c Investments - corporate bonds STMT 10	312,813.	187,524.	199,529.
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	179,415.	196,429.	227,802.
14 Land, buildings, and equipment basis ▶ Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)		2,146,043.	1,940,916.	2,206,536.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	2,146,043.	1,940,916.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	2,146,043.	1,940,916.		
31 Total liabilities and net assets/fund balances		2,146,043.	1,940,916.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,146,043.
2 Enter amount from Part I, line 27a	2	<207,215.>
3 Other increases not included in line 2 (itemize) ▶ <u>CORRECTION OF BOY BOOK VALUE</u>	3	2,088.
4 Add lines 1, 2, and 3	4	1,940,916.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,940,916.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	EASTERN BANK (SEE ATTACHMENT # 1)	P	VARIOUS	VARIOUS
b	EASTERN BANK (SEE ATTACHMENT # 2)	P	VARIOUS	VARIOUS
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 748,929.		732,403.	16,526.
b 830,057.		767,727.	62,330.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			16,526.
b			62,330.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	78,856.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	16,526.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	154,655.	89,805.	1.722120
2008	192,172.	3,092,888.	.062134
2007	174,508.	3,099,505.	.056302
2006	60,809.	1,048,615.	.057990
2005	61,012.	652,229.	.093544

2 Total of line 1, column (d)	2	1.992090
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.398418
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,249,320.
5 Multiply line 4 by line 3	5	896,170.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,219.
7 Add lines 5 and 6	7	897,389.
8 Enter qualifying distributions from Part XII, line 4	8	253,400.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	2,439.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,439.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	2,439.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	640.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	640.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,799.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► C. HENRY KEZER Telephone no ► 781-324-1231 Located at ► 350 MAIN STREET, MALDEN, MA ZIP+4 ► 02148			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**

Organizations relying on a current notice regarding disaster assistance check here ☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☒ No **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		2,700.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 GRANTS TO 501(C)(3) ORGANIZATIONS, MALDEN CITY AGENCIES AND SCHOLARSHIPS FOR DESERVING STUDENTS	253,400.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
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**PICCOLO FAMILY
CHARITABLE FOUNDATION, INC.**

05-0585675

Page 8

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,183,378.
b	Average of monthly cash balances	1b	100,196.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,283,574.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,283,574.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	34,254.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,249,320.
6	Minimum investment return. Enter 5% of line 5	6	112,466.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2010 from Part VI, line 5	2a	
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	253,400.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	253,400.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	253,400.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2010)

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below.				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

**PICCOLO FAMILY
CHARITABLE FOUNDATION, INC.**

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Prior 3 years				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	59,604.	4,490.	78,272.	154,975.	297,341.
b 85% of line 2a	50,663.	3,817.	66,531.	131,729.	252,740.
c Qualifying distributions from Part XII, line 4 for each year listed	253,400.	155,263.	192,955.	178,847.	780,465.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	253,400.	155,263.	192,955.	178,847.	780,465.
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets	2,084,358.	2,197,008.	2,188,151.	3,181,372.	9,650,889.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0.
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

**C. HENRY KEZER, 781-324-1231
350 MAIN STREET, MALDEN, MA 02148**

b The form in which applications should be submitted and information and materials they should include

NOT YET DETERMINED

c Any submission deadlines

NOT YET DETERMINED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NOT YET DETERMINED

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

~~Signature of officer or trustee~~

Date _____

FOUNDATION MANAGER

Title

Print/Type preparer's name

Preparer's signature ✓

Date	
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Check ☐ if
self-employed

PTIN	
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**Paid
Preparer
Use Only**

CHRIS BARRETT, CPA

07/12/11

Firm's name ► RUCCI, BARDARO & BARRETT, PC

Firm's EIN ▶

Firm's address ► 919 EASTERN AVENUE
MALDEN, MA 02148

Phone no (781) 321-6065

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CORPORATE BONDS	8,730.
POWERSHARES DB AGRICULTURE FUND	21.
US OBLIGATIONS	2,607.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	11,358.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS (ACCOUNT 2326510)	32,827.	0.	32,827.
TOTAL TO FM 990-PF, PART I, LN 4	32,827.	0.	32,827.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
EASTERN BANK	170.	170.	170.
POWERSHARES DB AGRICULTURE FUND	<5.>	<5.>	<5.>
POWERSHARES DB AGRICULTURE FUND	<1,272.>	<1,272.>	<1,272.>
TOTAL TO FORM 990-PF, PART I, LINE 11	<1,107.>	<1,107.>	<1,107.>

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	5,500.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	5,500.	0.	0.	0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CUSTODIAL FEE	20,785.	0.	0.	0.
CONSULTANT FEES	7,066.	0.	0.	0.
ADMINISTRATIVE MANAGEMENT	24,000.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	51,851.	0.	0.	0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE TAX	35.	0.	0.	0.
FOREIGN TAX	1,070.	0.	0.	0.
PAYROLL TAXES	147.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	1,252.	0.	0.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	1,757.	0.	0.	0.
FILING FEE	19.	0.	0.	0.
COMPUTER LEASE	2,723.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	4,499.	0.	0.	0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
US GOVERNMENT OBLIGATIONS	X		25,610.	25,967.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			25,610.	25,967.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			25,610.	25,967.	

FORM 990-PF	CORPORATE STOCK			STATEMENT	9
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE	
EQUITIES			1,409,175.	1,631,060.	
TOTAL TO FORM 990-PF, PART II, LINE 10B			1,409,175.	1,631,060.	

FORM 990-PF	CORPORATE BONDS			STATEMENT	10
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE	
CORPORATE/OTHER BONDS			187,524.	199,529.	
TOTAL TO FORM 990-PF, PART II, LINE 10C			187,524.	199,529.	

FORM 990-PF	OTHER INVESTMENTS			STATEMENT	11
DESCRIPTION	VALUATION METHOD		BOOK VALUE	FAIR MARKET VALUE	
EB REALTY INVESTMENT TRUST	COST		196,429.	227,802.	
TOTAL TO FORM 990-PF, PART II, LINE 13			196,429.	227,802.	

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 12
TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
C. HENRY KEZER 633 LYNN FELS PARKWAY MELROSE, MA 02176	PRESIDENT 1.00	900.	0.	0.
LAURA L. HODGIN 9 WINNEMERE STREET MALDEN, MA 02148	TREASURER 1.00	900.	0.	0.
C. HENRY KEZER 633 LYNN FELS PARKWAY MELROSE, MA 02176	CLERK 1.00	0.	0.	0.
C. HENRY KEZER 633 LYNN FELS PARKWAY MELROSE, MA 02176	DIRECTOR 1.00	0.	0.	0.
LAURA L. HODGIN 9 WINNEMERE STREET MALDEN, MA 02148	DIRECTOR 1.00	0.	0.	0.
DEBORAH E. GAFF 6 OLDE TOWNE ROAD LYNNFIELD, MA 01940	DIRECTOR 1.00	900.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		2,700.	0.	0.

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT 13
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RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMERICAN CANCER SOCIETY	NONE RESEARCH	501(C)(3)	600.
BATES FUND	NONE CULTURE AND EDUCATION	501(C)(3)	1,000.
BRYANT UNIVERSITY	NONE PROVIDE EDUCATIONAL SCHOLARSHIP FOR DESERVING STUDENT	501(C)(3)	3,000.
DON GUANELLA CENTER, INC.	NONE ELDERLY ASSISTANCE	501(C)(3)	159,213.
GOOD SHEPHERD UNITED METHODIST CHURCH	NONE PROVIDE FUNDS TO SUPPORT THE ENTITY'S CHARITABLE WORK	501(C)(3)	1,000.
HALLMARK HEALTH VNA & HOSPICE	NONE HEALTH CARE SERVICES	501(C)(3)	1,100.
HAMILTON COLLEGE	NONE SCHOLARSHIP	501(C)(3)	3,000.
LOGAN AIRPORT ASSOCIATION	NONE PROVIDE FUNDS TO SUPPORT THE ENTITY'S CHARITABLE WORK	501(C)(3)	200.

LYNNFIELD ATHLETIC ASSOCIATION	NONE PROVIDE FUNDS TO SUPPORT THE ENTITY'S CHARITABLE WORK	501(C)(3)	200.
LYNNFIELD PUBLIC SCHOOLS	NONE PROVIDE FUNDS TO SUPPORT THE ENTITY'S CHARITABLE WORK	501(C)(3)	1,250.
MALDEN CATHOLIC HIGH SCHOOL	NONE PROVIDE EDUCATIONAL SCHOLARSHIP FOR DESERVING STUDENT	501(C)(3)	5,000.
MELROSE HIGH SCHOOL PERMANENT SCHOLARSHIP FUND	NONE PROVIDE FUNDS TO SUPPORT THE ENTITY'S CHARITABLE WORK	501(C)(3)	30,000.
MIAMI UNIVERSITY	NONE CULTURE AND EDUCATION	501(C)(3)	1,250.
MISCELLANEOUS CONTRIBUTIONS	NONE MIS. DONATIONS		100.
MYSTIC VALLEY ELDER SERVICES, INC.	NONE PROVIDE FUNDS TO SUPPORT THE ENTITY'S CHARITABLE WORK	501(C)(3)	6,000.
MYSTIC VALLEY REGIONAL CHARTER SCHOOL	NONE PROVIDE EDUCATIONAL SCHOLARSHIP FOR DESERVING STUDENT	501(C)(3)	5,000.
NORTH SHORE ARC	NONE DISABILITY ASSISTANCE	501(C)(3)	3,254.
PAN-MASSACHUSETTS CHALLENGE	NONE RESEARCH	501(C)(3)	200.

PICCOLO FAMILY CHARITABLE FOUNDATION, IN

05-0585675

PORTAL TO HOPE	NONE CRISIS INTERVENTION	501(C)(3)	1,600.
ROTARY CLUB OF EVERETT	NONE PROVIDE FUNDS TO SUPPORT THE ENTITY'S CHARITABLE WORK	501(C)(3)	1,000.
TAILORED FOR SUCCESS	NONE PROVIDE FUNDS TO SUPPORT THE ENTITY'S CHARITABLE WORK	501(C)(3)	4,000.
NORTHSHORE EDUCATION CONSTRUCTION	NONE DISABILITY ASSISTANCE	501(C)(3)	2,500.
GIRLS, INC. OF LYNN	NONE PROVIDE FUNDS TO SUPPORT THE ENTITY'S CHARITABLE WORK	501(C)(3)	8,333.
BREAD OF LIFE	NONE POVERTY RELIEF	501(C)(3)	400.
MELROSE KNIGHTS OF COLUMBUS	NONE POVERTY RELIEF	501(C)(3)	200.
INDEPENDENCE ROUTE DAY CARE CENTER	NONE PROVIDE FUNDS TO SUPPORT THE ENTITY'S CHARITABLE WORK	501(C)(3)	2,500.
LIGHTHOUSE FOUNDATION, INC.	NONE PROVIDE FUNDS TO SUPPORT THE ENTITY'S CHARITABLE WORK	501(C)(3)	2,500.
PINE BANKS	NONE PROVIDE FUNDS TO SUPPORT THE ENTITY'S CHARITABLE WORK	501(C)(3)	3,000.

PICCOLO FAMILY CHARITABLE FOUNDATION, IN

05-0585675

BOSTON COLLEGE	NONE PROVIDE EDUCATIONAL SCHOLARSHIP FOR DESERVING STUDENT	501(C)(3)	3,000.
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FORDHAM UNIVERSITY	NONE PROVIDE EDUCATIONAL SCHOLARSHIP FOR DESERVING STUDENT	501(C)(3)	3,000.
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TOTAL TO FORM 990-PF, PART XV, LINE 3A

253,400.

Attachment #1

2010 Tax Information Statement

Account Number: 2326510
Recipient's Tax ID Number: XX-XXX5675
Payer's Federal ID Number: 04-1655082
Questions? (781)581-4276

Recipient's Name and Address:
PICCOLO FAMILY CHARITABLE
350 MAIN STREET
MALDEN, MA 02148

Payer's Name and Address:
EASTERN BANK
605 BROADWAY LF 42
SAUGUS, MA 01906

☐ Corrected ☐ 2nd TIN notice

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
36.0000	918204108	V F CORP, INC	06/11/2010	09/16/2010	2,780.30	2,791.32	-11.02	0.00
725.0000	949746101	WELLS FARGO & CO	VARIOUS	04/15/2010	24,230.76	20,586.09	3,644.67	0.00
820.0000	959802109	WESTERN UNION COMPANY	VARIOUS	03/16/2010	13,369.11	15,720.29	-2,351.18	0.00
31.0000	98385X106	XTO ENERGY INC	06/03/2009	06/03/2010	1,339.35	1,260.46	78.89	0.00
Total Short Term Sales Reported on 1099-B						732,402.51	16,526.91	0.00

2010 Tax Information Statement

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Account Number: 2326510
 Recipient's Tax ID Number: XX-XXX5675
 Payer's Federal ID Number: 04-1655082
 Questions? (781)581-4276

Payer's Name and Address:
 EASTERN BANK
 605 BROADWAY LF 42
 SAUGUS, MA 01906

☐ Corrected ☐ 2nd TIN notice

2010 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS are Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Short Term Sales Reported on 1099-B								
325.0000	00206R102	A T & T INC	VARIOUS	01/15/2010	8,369.52	7,887.93	481.59	0.00
29.0000	020002101	ALLSTATE CORP	06/02/2009	01/15/2010	891.64	772.12	119.52	0.00
75.0000	023135106	AMAZON COM, INC	VARIOUS	09/16/2010	11,048.72	10,014.17	1,034.55	0.00
21.0000	037833100	APPLE	03/19/2009	03/15/2010	4,657.19	2,133.02	2,524.17	0.00
19.0000	09247X101	BLACKROCK INC.	09/24/2009	01/15/2010	4,524.98	3,904.47	620.51	0.00
17.0000	09247X101	BLACKROCK INC.	09/24/2009	02/11/2010	3,519.50	3,493.47	26.03	0.00
56.0000	09247X101	BLACKROCK INC.	VARIOUS	09/16/2010	9,079.94	10,975.55	-1,895.62	0.00
25.0000	100557107	BOSTON BEER CO INC CL A	VARIOUS	06/04/2010	1,683.60	1,524.74	158.86	0.00
83.0000	100557107	BOSTON BEER CO INC CL A	05/19/2010	06/16/2010	5,984.32	5,057.29	927.03	0.00
102.0000	G16962105	BUNGE LIMITED	VARIOUS	07/30/2010	4,926.81	6,309.95	-1,383.14	0.00
221.0000	13321L108	CAMECO	VARIOUS	04/20/2010	5,749.28	5,647.90	101.38	0.00
119.0000	189754104	COACH, INC	09/16/2010	12/01/2010	6,763.33	4,896.05	1,867.28	0.00
57.0000	191216100	COCA-COLA CO	04/22/2010	09/16/2010	3,270.59	3,095.75	174.84	0.00
97.0000	231021106	CUMMINS INC	06/30/2009	03/02/2010	5,735.80	3,414.88	2,320.92	0.00
1.0000	231021106	CUMMINS INC	01/15/2010	07/15/2010	73.21	51.65	21.56	0.00
84.0000	231021106	CUMMINS INC	VARIOUS	08/05/2010	6,829.97	5,764.64	1,065.33	0.00

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2010 Tax Information Statement

Account Number: 2326510
 Recipient's Tax ID Number: XX-XXX5675
 Payer's Federal ID Number: 04-1655082
 Questions? (781)581-4276

Recipient's Name and Address:
 PICCOLO FAMILY CHARITABLE
 350 MAIN STREET
 MALDEN, MA 02148

Payer's Name and Address:
 EASTERN BANK
 605 BROADWAY LF 42
 SAUGUS, MA 01906

☐ Corrected ☐ 2nd TIN notice

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
137 0000	235851102	DANAHER CORP	VARIOUS	11/12/2010	5,958.75	5,354.20	604.55	0.00
39 0000	244199105	DEERE & CO	05/01/2009	01/15/2010	2,190.03	1,659.21	530.82	0.00
7.0000	252430205	DIAGEO CAPITAL PLC NEW	06/03/2009	04/22/2010	490.63	381.71	108.92	0.00
114 0000	263534109	DUPONT DE NEMOURS & CO	VARIOUS	01/15/2010	3,871.16	3,106.47	764.69	0.00
43.0000	281020107	EDISON INTERNATIONAL	03/12/2009	01/15/2010	1,503.21	1,111.56	391.65	0.00
75 0000	281020107	EDISON INTERNATIONAL	06/10/2010	09/16/2010	2,536.60	2,452.29	84.31	0.00
48.0000	291011104	EMERSON ELEC CO	06/03/2009	01/15/2010	2,119.71	1,634.88	484.83	0.00
485 0000	345370860	FORD MOTOR CO	VARIOUS	11/30/2010	7,686.78	4,964.65	2,722.13	0.00
37.2060	35906A108	FRONTIER COMMUNICATIONS CORP	02/12/2010	07/30/2010	281.99	264.73	17.26	0.00
14.0000	38141G104	GOLDMAN SACHS GROUP	04/13/2009	01/15/2010	2,317.40	1,808.35	509.05	0.00
135.0000	428236103	HEWLETT-PACKARD CO	04/03/2009	01/15/2010	7,085.59	4,629.97	2,455.62	0.00
251 0000	428236103	HEWLETT-PACKARD CO	VARIOUS	09/16/2010	10,030.92	11,967.45	-1,936.53	0.00
346.0000	437076102	HOME DEPOT INC	01/15/2010	09/16/2010	10,314.09	9,896.02	418.07	0.00
660.0000	464288646	I SHARES BARCLAYS 1-3 YR CREDIT BOND FU	VARIOUS	01/15/2010	68,943.26	68,755.98	187.28	0.00
334 0000	464288646	I SHARES BARCLAYS 1-3 YR CREDIT BOND FU	02/11/2010	09/16/2010	34,976.42	34,766.06	210.36	0.00
34.0000	464286400	I SHARES BRAZIL-I SHARES	10/16/2009	01/15/2010	2,496.59	2,563.94	-67.35	0.00
175 0000	464287184	I SHARES FTSE/XINHUA CHINA 25 INDEX FUND	07/29/2009	01/15/2010	7,267.75	7,159.25	108.50	0.00
61.0000	464286772	I SHARES I SHARES-SOUTH KOREA	01/15/2010	09/16/2010	3,114.00	3,022.48	91.52	0.00

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2010 Tax Information Statement

Account Number: 2326510
 Recipient's Tax ID Number: XX-XXX5675
 Payer's Federal ID Number: 04-1655082
 Questions? (781)581-4276

Recipient's Name and Address:
 PICCOLO FAMILY CHARITABLE
 350 MAIN STREET
 MALDEN, MA 02148

Payer's Name and Address:
 EASTERN BANK
 605 BROADWAY LF 42
 SAUGUS, MA 01906

☐ Corrected

☐ 2nd TIN notice

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
988.0000	464287465	1 SHARES MSCI EAFE INDEX FUND	VARIOUS	04/29/2010	54,420.99	55,522.75	-1,101.76	0.00
1633.0000	464287465	1 SHARES MSCI EAFE INDEX FUND	VARIOUS	05/05/2010	84,196.06	92,904.72	-8,708.66	0.00
316.0000	464286731	1 SHARES MSCI-TAIWAN	01/15/2010	09/16/2010	4,106.52	4,190.95	-84.43	0.00
150.0000	458140100	INTEL CORP	09/16/2010	11/30/2010	3,164.44	2,809.50	354.94	0.00
68.0000	46069S109	INTERSIL HOLDING CORP.	06/03/2009	06/03/2010	902.77	814.64	88.13	0.00
284.0000	G491BT108	INVESCO	01/15/2010	02/11/2010	5,239.51	6,453.28	-1,213.77	0.00
92.0000	45068B109	ITT EDUCATIONAL SERVICES	07/10/2009	02/09/2010	8,620.98	8,250.06	370.92	0.00
157.0000	478160104	JOHNSON & JOHNSON	VARIOUS	03/02/2010	9,973.45	8,713.85	1,259.60	0.00
31.0000	48020Q107	JONES LANG LASALLE INC	12/07/2009	04/20/2010	2,378.43	1,688.95	689.48	0.00
18.0000	494368103	KIMBERLY CLARK CORP	06/03/2009	04/22/2010	1,115.19	950.22	164.97	0.00
105.0000	500255104	KOHL'S CORP	VARIOUS	09/16/2010	5,247.41	5,561.97	-314.56	0.00
281.0000	501044101	KROGER CO	08/28/2009	05/18/2010	6,284.13	6,135.24	148.89	0.00
7050.2100	543495600	LOOMIS SAYLES INST HIGH INCOME FUND	07/30/2009	01/15/2010	53,158.58	47,941.43	5,217.15	0.00
19.0000	565849106	MARATHON OIL CORP	06/03/2009	04/08/2010	603.69	581.97	21.72	0.00
489.0000	57772K101	MAXIM INTEGRATED PRODUCTS, INC.	03/23/2010	09/16/2010	8,068.11	9,644.45	-1,576.34	0.00
138.0000	580037109	MCDERMOTT INTERNATIONAL	VARIOUS	06/09/2010	2,984.40	3,295.00	-310.60	0.00
101.0000	58155Q103	MCKESSON	01/25/2010	09/16/2010	6,271.85	6,204.51	67.34	0.00
31.0000	58405U102	MEDCO HEALTH SOL	11/30/2009	09/16/2010	1,456.19	1,957.52	-501.33	0.00
129.0000	61166W101	MONSANTO CO	10/22/2009	06/08/2010	6,427.91	9,734.59	-3,306.68	0.00

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2010 Tax Information Statement

Account Number: 2326510
 Recipient's Tax ID Number: XX-XXX5675
 Payer's Federal ID Number: 04-1655082
 Questions? (781)581-4276

Payer's Name and Address:
 EASTERN BANK
 605 BROADWAY LF 42
 SAUGUS, MA 01906

☐ Corrected ☐ 2nd TIN notice

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
26.0000	617446448	MORGAN STANLEY	04/13/2009	01/15/2010	789.35	673.78	115.57	0.00
38.0000	641101106	NETFLIX, INC.	01/15/2010	03/15/2010	2,642.01	1,943.57	698.44	0.00
92.0000	641101106	NETFLIX, INC.	01/15/2010	04/21/2010	7,992.92	4,705.50	3,287.42	0.00
59.0000	655664100	NORDSTROM, INC.	08/20/2009	01/15/2010	2,121.02	1,644.83	476.19	0.00
166.0000	655664100	NORDSTROM, INC.	VARIOUS	09/16/2010	5,952.79	5,994.63	-41.84	0.00
74.0000	66987V109	NOVARTIS A G SPONS ADR	VARIOUS	09/16/2010	4,079.99	3,649.56	430.43	0.00
61.0000	670704105	NUVASIVE	03/16/2010	09/16/2010	1,981.11	2,763.85	-782.74	0.00
373.0000	670704105	NUVASIVE	VARIOUS	11/02/2010	9,240.18	14,952.19	-5,712.01	0.00
150.0000	675232102	OCEANEERING INTL INC	VARIOUS	10/29/2010	9,225.28	8,180.52	1,044.76	0.00
42.0000	681919106	OMNICOM GROUP	04/15/2009	01/15/2010	1,581.44	1,139.22	442.22	0.00
67.0000	681919106	OMNICOM GROUP	04/15/2009	03/30/2010	2,677.37	1,817.32	860.05	0.00
284.0000	717081103	PFIZER INC	VARIOUS	04/20/2010	4,749.73	4,735.52	14.21	0.00
143.0000	718172109	PHILIP MORRIS INTL INC	04/22/2010	11/04/2010	8,662.74	7,282.45	1,380.29	0.00
140.0000	73755L107	POTASH CORP. OF SASKATCHEWAN	VARIOUS	08/17/2010	19,501.55	15,548.06	3,953.49	0.00
74.0000	73936B408	POWERSHARES DB AGRICULTURE ETF	07/29/2009	01/15/2010	1,933.62	1,793.90	139.72	0.00
353.0000	73935X195	POWERSHARES LST PRV	12/22/2009	09/16/2010	3,282.84	3,180.53	102.31	0.00
15.0000	741503403	PRICELINE COM INC	02/09/2010	11/10/2010	6,283.14	3,083.09	3,200.05	0.00
106.0000	747582104	QUALITY SYSTEMS	VARIOUS	05/04/2010	6,664.31	5,906.72	757.59	0.00
14.0000	751028101	RALCORP HOLDINGS INC, NEW	06/03/2009	05/17/2010	853.57	833.42	20.15	0.00

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2010 Tax Information Statement

Account Number: 2326510

Recipient's Tax ID Number: XX-XXX5675

Payer's Federal ID Number: 04-1655082

Questions? (781)581-4276

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
PICCOLO FAMILY CHARITABLE
350 MAIN STREET
MALDEN, MA 02148

Payer's Name and Address:

EASTERN BANK
605 BROADWAY LF 42
SAUGUS, MA 01906

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, etc. Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
130.0000	755111507	RAYTHEON CO	VARIOUS	03/08/2010	7,415.17	5,175.43	2,239.74	0.00
191.0000	771195104	ROCHE HOLDINGS LTD SPONS ADR	03/03/2010	09/16/2010	6,490.11	8,337.17	-1,847.06	0.00
6.0000	83175M205	SMITH AND NEPHEW PLC SPON ADR	06/03/2009	03/16/2010	308.14	231.24	76.90	0.00
32.0000	842587107	SOUTHERN CO	03/11/2009	01/15/2010	1,063.43	874.65	188.78	0.00
0.0000	78463V107	SPDR GOLD TRUST GOLD SHARES	01/15/2010	12/31/2010	138.32		138.32	0.00
0.0000	46428Q109	SPDR SILVER TRUST	09/16/2010	12/31/2010	0.53		0.53	0.00
0.0000	46428Q109	SPDR SILVER TRUST	01/15/2010	12/31/2010	193.01		193.01	0.00
110.0000	855030102	STAPLES INC	VARIOUS	05/11/2010	2,479.54	2,159.03	320.51	0.00
231.0000	857477103	STATE STREET CORP	VARIOUS	06/01/2010	8,689.98	11,929.85	-3,239.87	0.00
781.0000	871503108	SYMANTEC CORP	01/15/2010	05/21/2010	11,432.48	14,637.03	-3,204.55	0.00
335.0000	87425E103	TALISMAN ENERGY INC	VARIOUS	09/16/2010	5,501.85	5,783.47	-281.62	0.00
1048.0000	879664100	TELLABS INC	03/16/2010	09/16/2010	7,837.34	8,037.85	-200.51	0.00
118.0000	88076W103	TERADATA CORP INC	01/15/2010	06/24/2010	3,893.13	3,553.63	339.50	0.00
95.0000	88076W103	TERADATA CORP INC	01/15/2010	09/16/2010	3,277.37	2,860.97	416.40	0.00
361.0000	88076W103	TERADATA CORP INC	01/15/2010	10/22/2010	13,831.37	10,871.69	2,959.68	0.00
129.0000	884768102	THOMPSON CREEK METALS CO INC	06/08/2010	09/16/2010	1,325.67	1,124.83	200.84	0.00
173.0000	89151E109	TOTAL S A SPONSORED ADR	VARIOUS	09/16/2010	8,717.81	9,315.41	-597.60	0.00
20.0000	902973304	U.S. BANCORP NEW	05/13/2009	01/15/2010	494.19	343.58	150.61	0.00
133.0000	902973304	U.S. BANCORP NEW	06/02/2010	09/16/2010	2,991.62	3,181.48	-189.86	0.00

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Attachment #2

2010 Tax Information Statement

Page 17 of 31

Account Number: 2326510
 Recipient's Tax ID Number: XX-XXX5675
 Payer's Federal ID Number: 04-1655082
 Questions? (781)581-4276

Payer's Name and Address:
 EASTERN BANK
 605 BROADWAY LF 42
 SAUGUS, MA 01906

☐ Corrected ☐ 2nd TIN notice

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
171.0000	89151E109	TOTAL S.A SPONSORED ADR	VARIOUS	09/16/2010	8,617.02	10,049.85	-1,432.83	0.00
348.0000	H89128104	TYCO INTERNATIONAL LTD NEW	06/04/2009	09/16/2010	13,533.42	9,867.47	3,665.95	0.00
335.0000	902973304	U.S. BANCORP NEW	VARIOUS	09/16/2010	7,535.30	5,852.14	1,683.16	0.00
35.0000	918204108	V F CORP, INC.	08/15/2007	01/15/2010	2,608.66	2,916.34	-307.68	0.00
113.0000	918204108	V F CORP, INC.	VARIOUS	09/16/2010	8,727.04	7,569.61	1,157.43	0.00
100.0000	92343V104	VERIZON COMMUNICATIONS INC	12/18/2008	01/15/2010	3,053.65	3,364.86	-311.21	0.00
393.0000	92343V104	VERIZON COMMUNICATIONS INC	VARIOUS	10/25/2010	12,770.35	10,941.33	1,829.02	0.00
38.0000	931142103	WAL-MART STORES INC	10/31/2008	01/15/2010	2,039.05	2,145.15	-106.10	0.00
73.0000	H27013103	WEATHERFORD INTL LTD NEW	10/18/2005	01/15/2010	1,367.98	1,094.11	273.87	0.00
61.0000	98385X106	XTO ENERGY INC	01/08/2009	01/15/2010	2,877.94	2,329.03	548.91	0.00
208.0000	98385X106	XTO ENERGY INC	VARIOUS	06/03/2010	8,986.60	6,751.16	2,235.44	0.00
Total Long Term 15% Sales Reported on 1099-B					830,056.51	767,726.85	62,329.66	0.00

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Long Term 15% Sales Reported on 1099-B									
256.0000	00206R102	A T & T INC							
309.0000	020002101	ALLSTATE CORP	12/18/2008	01/15/2010	6,592.61	7,193.39	-600.78	0.00	
41.0000	037833100	APPLE	06/02/2009	09/16/2010	9,420.94	8,227.07	1,193.87	0.00	
161.0000	060505104	BANK AMERICA CORP	03/19/2009	10/22/2010	12,620.07	4,164.46	8,455.61	0.00	
60.0000	097023105	BOEING CO	VARIOUS	01/15/2010	2,617.85	5,348.00	-2,730.15	0.00	
53.0000	097023105	BOEING CO	12/18/2008	01/15/2010	3,631.70	2,489.66	1,142.04	0.00	
43.0000	097023105	BOEING CO	12/18/2008	02/11/2010	3,210.42	2,199.20	1,011.22	0.00	
46.0000	097023105	BOEING CO	12/18/2008	03/02/2010	2,775.21	1,784.25	990.96	0.00	
42.0000	097023105	BOEING CO	12/18/2008	03/30/2010	3,383.01	1,908.74	1,474.27	0.00	
181.0000	097023105	BOEING CO	VARIOUS	07/08/2010	2,696.38	1,679.12	1,017.26	0.00	
105.0000	G16962105	BUNGE LIMITED	VARIOUS	09/16/2010	11,396.69	6,378.74	5,017.95	0.00	
29.0000	191216100	COCA-COLA CO	VARIOUS	07/30/2010	5,071.72	8,415.05	-3,343.33	0.00	
160.0000	191216100	COCA-COLA CO	12/18/2008	01/15/2010	1,630.07	1,319.16	310.91	0.00	
			VARIOUS	09/16/2010	9,180.60	6,570.55	2,610.05	0.00	

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2010 Tax Information Statement

Account Number: 2326510
 Recipient's Name and Address:
 PICCOLO FAMILY CHARITABLE
 350 MAIN STREET
 MALDEN, MA 02148

Recipient's Tax ID Number: XX-XXX5675
 Payer's Federal ID Number: 04-1655082
 Questions? (781)581-4276

☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
 EASTERN BANK
 605 BROADWAY LF 42
 SAUGUS, MA 01906

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
621.0000	205887102	CONAGRA, INC	VARIOUS	09/16/2010	13,636.44	11,215.73	2,420.71	0.00
79.0000	209115104	CONSOLIDATED EDISON INC.	VARIOUS	01/15/2010	3,597.85	3,491.27	106.58	0.00
176.0000	209115104	CONSOLIDATED EDISON INC	VARIOUS	06/10/2010	7,546.71	6,854.29	692.42	0.00
120.0000	G2554F105	COVIDIEN PLC F	11/30/2007	01/25/2010	6,110.84	4,808.20	1,302.64	0.00
94.0000	231021106	CUMMINS INC	06/30/2009	07/15/2010	6,881.74	3,309.26	3,572.48	0.00
118.0000	126650100	CVS CORP.	VARIOUS	01/08/2010	4,007.19	4,796.36	-789.17	0.00
40.0000	126650100	CVS CORP.	08/08/2008	01/15/2010	1,358.05	1,543.21	-185.16	0.00
322.0000	235851102	DANAHER CORP	VARIOUS	11/12/2010	14,005.25	8,964.96	5,040.29	0.00
116.0000	244199105	DEERE & CO	VARIOUS	07/08/2010	6,542.83	4,985.64	1,557.19	0.00
142.0000	25243Q205	DIAGEO CAPITAL PLC NEW	VARIOUS	04/22/2010	9,952.79	11,742.27	-1,789.48	0.00
154.0000	263534109	DUPONT DE NEMOURS & CO	VARIOUS	01/15/2010	5,229.46	7,333.43	-2,103.97	0.00
230.0000	281020107	EDISON INTERNATIONAL	VARIOUS	09/16/2010	7,778.90	6,106.33	1,672.57	0.00
277.0000	291011104	EMERSON ELEC CO	VARIOUS	01/15/2010	12,232.50	13,548.80	-1,316.30	0.00
384.0000	30231G102	EXXON MOBIL CORP	VARIOUS	01/15/2010	26,501.19	27,052.89	-551.70	0.00
234.0000	30231G102	EXXON MOBIL CORP	VARIOUS	09/16/2010	14,207.19	16,496.21	-2,289.02	0.00
147.0000	307000109	FAMILY DOLLAR STORES	02/27/2008	01/15/2010	4,500.24	3,134.78	1,365.46	0.00
5000.0000	3133XCUR2	FHLB 4.5% 09/10/2010	08/24/2005	02/04/2010	5,112.80	5,033.10	79.70	0.00
60000.0000	3133XCUR2	FHLB 4.5% 09/10/2010	08/24/2005	03/02/2010	61,223.40	60,397.20	826.20	0.00
0250	35906A108	FRONTIER COMMUNICATIONS CORP	12/18/2008	07/14/2010	0.18	0.21	-0.03	0.00

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2010 Tax Information Statement

Account Number: 2326510
 Recipient's Tax ID Number: XX-XXX5675
 Payer's Federal ID Number: 04-1655082
 Questions? (781)581-4276

Recipient's Name and Address:
 PICCOLO FAMILY CHARITABLE
 350 MAIN STREET
 MALDEN, MA 02148

Payer's Name and Address:
 EASTERN BANK
 605 BROADWAY LF 42
 SAUGUS, MA 01906

☐ Corrected ☐ 2nd TIN notice

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, etc. Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
112 7940	35906A108	FRONTIER COMMUNICATIONS CORP	VARIOUS	07/30/2010	854.88	817.98	36.90	0.00
5 0000	38259P508	GOOGLE INC	VARIOUS	01/15/2010	2,916.88	2,715.10	201.78	0.00
18 0000	38259P508	GOOGLE INC	VARIOUS	09/16/2010	8,655.93	7,374.20	1,281.73	0.00
183 0000	428236103	HEWLETT-PACKARD CO	VARIOUS	09/16/2010	7,313.38	6,319.52	993.86	0.00
16 0000	459200101	IBM CORP	12/18/2008	01/15/2010	2,110.56	1,357.06	753.50	0.00
36 0000	459200101	IBM CORP	12/18/2008	05/21/2010	4,472.01	3,053.39	1,418.62	0.00
675 0000	464287184	ISHARES FTSE/XINHUA CHINA 25 INDEX FUND	07/29/2009	09/16/2010	28,004.26	27,614.25	390.01	0.00
478 0000	464287465	ISHARES MSCI EAFE INDEX FUND	11/13/2008	04/29/2010	26,329.18	20,034.57	6,294.61	0.00
70 0000	458140100	INTEL CORP	09/21/2005	01/15/2010	1,457.38	1,726.07	-268.69	0.00
835 0000	458140100	INTEL CORP	VARIOUS	11/30/2010	17,615.35	14,920.98	2,694.37	0.00
61 0000	46069S109	INTERSIL HOLDING CORP	08/15/2007	01/15/2010	849.43	1,968.30	-1,118.87	0.00
502 0000	46069S109	INTERSIL HOLDING CORP	VARIOUS	06/03/2010	6,664.59	9,510.73	-2,846.14	0.00
56 0000	46625H100	J P MORGAN CHASE & CO	03/07/2006	01/15/2010	2,455.60	2,321.25	134.35	0.00
148 0000	478160104	JOHNSON & JOHNSON	09/23/2008	01/15/2010	9,524.24	10,161.73	-637.49	0.00
37 0000	478160104	JOHNSON & JOHNSON	09/23/2008	01/25/2010	2,345.89	2,540.43	-194.54	0.00
71 0000	478160104	JOHNSON & JOHNSON	09/23/2008	03/02/2010	4,510.28	4,874.88	-364.60	0.00
23 0000	494368103	KIMBERLY CLARK CORP	08/15/2007	01/15/2010	1,432.82	1,600.02	-167.20	0.00
153 0000	494368103	KIMBERLY CLARK CORP	VARIOUS	04/22/2010	9,479.14	10,442.03	-962.89	0.00
12 0000	500255104	KOHL'S CORP	02/19/2008	01/15/2010	619.23	532.12	87.11	0.00

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Account Number: 2326510
 Recipient's Tax ID Number: XX-XXX5675
 Payer's Federal ID Number: 04-1655082
 Questions? (781)581-4276

Payer's Name and Address:
 EASTERN BANK
 605 BROADWAY LF 42
 SAUGUS, MA 01906

☐ Corrected ☐ 2nd TIN notice

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
190.0000	500255104	KOHL'S CORP	VARIOUS	09/16/2010	9,495.32	8,561.69	933.63	0.00
21.0000	539830109	LOCKHEED MARTIN CORP	05/16/2008	01/15/2010	1,609.31	2,291.06	-681.75	0.00
59.0000	539830109	LOCKHEED MARTIN CORP	VARIOUS	03/30/2010	4,973.51	6,100.49	-1,126.98	0.00
77.0000	539830109	LOCKHEED MARTIN CORP	VARIOUS	06/29/2010	5,805.91	5,366.20	439.71	0.00
5848.1420	543495600	LOOMIS SAYLES INST HIGH INCOME FUND	07/30/2009	09/15/2010	46,785.14	39,767.36	7,017.78	0.00
21.0000	565849106	MARATHON OIL CORP	12/18/2008	01/15/2010	661.92	547.87	114.05	0.00
236.0000	565849106	MARATHON OIL CORP	VARIOUS	04/08/2010	7,498.45	5,449.83	2,048.62	0.00
516.0000	580037109	MCDERMOTT INTERNATIONAL	VARIOUS	06/09/2010	11,159.03	15,017.01	-3,857.98	0.00
166.0000	580135101	MCDONALD'S CORP	VARIOUS	01/15/2010	10,312.76	8,285.65	2,027.11	0.00
156.0000	580135101	MCDONALD'S CORP	VARIOUS	09/16/2010	11,653.59	8,533.68	3,119.91	0.00
33.0000	59156R108	METLIFE INC.	12/18/2008	01/15/2010	1,244.42	1,223.65	20.77	0.00
442.0000	594918104	MICROSOFT	12/18/2008	09/16/2010	11,123.11	8,632.26	2,490.85	0.00
407.0000	617446448	MORGAN STANLEY	VARIOUS	09/16/2010	10,919.80	10,932.21	-12.41	0.00
33.0000	649445103	NEW YORK COMMUNITY BANCORP	02/27/2008	01/15/2010	480.82	571.32	-90.50	0.00
527.0000	649445103	NEW YORK COMMUNITY BANCORP	VARIOUS	09/16/2010	8,701.95	6,833.53	1,868.42	0.00
109.0000	655664100	NORDSTROM, INC.	08/20/2009	09/16/2010	3,908.76	3,038.76	870.00	0.00
214.0000	66987V109	NOVARTIS A G SPONS ADR	VARIOUS	09/16/2010	11,798.88	10,901.95	896.93	0.00
13.0000	675232102	OCEANEERING INTL INC	08/15/2007	01/15/2010	775.62	819.17	-43.55	0.00
140.0000	675232102	OCEANEERING INTL INC	VARIOUS	10/29/2010	8,610.27	8,829.11	-218.84	0.00

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2010 Tax Information Statement

Page 16 of 31

Account Number: 2326510
 Recipient's Tax ID Number: XX-XXX5675
 Payer's Federal ID Number: 04-1655082
 Questions? (781)581-4276

Recipient's Name and Address:
 PICCOLO FAMILY CHARITABLE
 350 MAIN STREET
 MALDEN, MA 02148

Payer's Name and Address:
 EASTERN BANK
 605 BROADWAY LF 42
 SAUGUS, MA 01906

☐ Corrected ☐ 2nd TIN notice

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
185.0000	68389X105	ORACLE CORPORATION	11/19/2008	01/15/2010	4,665.33	3,111.70	1,553.63	0.00
204.0000	68389X105	ORACLE CORPORATION	11/19/2008	10/25/2010	5,916.13	3,431.28	2,484.85	0.00
121.0000	705015105	PEARSON PLC - SPON ADR	08/15/2007	01/15/2010	1,763.83	1,815.67	-51.84	0.00
309.0000	705015105	PEARSON PLC - SPON ADR	08/15/2007	03/23/2010	4,678.54	4,636.70	41.84	0.00
629.0000	705015105	PEARSON PLC - SPON ADR	VARIOUS	06/10/2010	8,654.89	8,765.24	-110.35	0.00
1031.0000	717081103	PFIZER INC	VARIOUS	04/20/2010	17,242.87	25,900.27	-8,657.40	0.00
1027.0000	73936B408	POWERSHARES DB AGRICULTURE ETF	07/29/2009	09/16/2010	28,155.13	24,896.43	3,258.70	0.00
101.0000	742718109	PROCTER & GAMBLE CO	08/15/2007	01/15/2010	6,134.91	6,483.26	-348.35	0.00
170.0000	742718109	PROCTER & GAMBLE CO	VARIOUS	09/16/2010	10,343.90	10,870.50	-526.60	0.00
79.0000	751028101	RALCORP HOLDINGS INC NEW	VARIOUS	05/17/2010	4,816.56	4,438.05	378.51	0.00
387.0000	771195104	ROCHE HOLDINGS LTD SPONS ADR	09/03/2009	09/16/2010	13,150.12	14,999.34	-1,849.22	0.00
17.0000	776696106	ROPER INDUSTRIES, INC	08/15/2007	01/15/2010	878.19	1,044.84	-166.65	0.00
199.0000	776696106	ROPER INDUSTRIES, INC	VARIOUS	09/16/2010	12,687.13	11,646.57	1,040.56	0.00
197.0000	83175M205	SMITH AND NEPHEW PLC SPON ADR	VARIOUS	03/16/2010	10,117.13	8,663.14	1,453.99	0.00
392.0000	790849103	ST JUDE MEDICAL INCORPORATED	VARIOUS	09/16/2010	14,499.28	14,117.94	381.34	0.00
277.0000	855030102	STAPLES INC	VARIOUS	01/15/2010	6,953.50	6,345.19	608.31	0.00
178.0000	855030102	STAPLES INC	VARIOUS	05/11/2010	4,012.36	2,980.44	1,031.92	0.00
374.0000	87425E103	TALISMAN ENERGY INC	VARIOUS	09/16/2010	6,142.36	6,149.68	-7.32	0.00
117.0000	886547108	TIFFANY AND COMPANY	02/19/2008	12/01/2010	7,344.92	4,470.62	2,874.30	0.00

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