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# Return of Private Foundation

## or Section 4947(a)(1) Nonexempt Charitable Trust

### Treated as a Private Foundation

2010

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, and ending

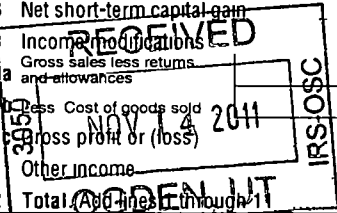
G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation <b>THE BUNKY FUND</b>		A Employer identification number <b>04-6926501</b>
Number and street (or P O box number if mail is not delivered to street address) <b>C/O BARNEKE AND ANDERSON LLP, 211 CONGR 7TH FL</b>		B Telephone number <b>617-542-8155</b>
City or town, state, and ZIP code <b>BOSTON, MA 02110</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 294,849.</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		442.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		4,818.	4,818.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,353.			
b Gross sales price for all assets on line 6a		3,421.			
7 Capital gain net income (from Part IV, line 2)			1,353.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		26.	26.		STATEMENT 2
12 Total (Add lines 1 through 11)		6,639.	6,197.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		1,250.	1,250.		0.
c Other professional fees STMT 4		1,974.	1,974.		0.
17 Interest					
18 Taxes STMT 5		43.	43.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		35.	35.		0.
24 Total operating and administrative expenses Add lines 13 through 23		3,302.	3,302.		0.
25 Contributions, gifts, grants paid		7,000.			7,000.
26 Total expenses and disbursements. Add lines 24 and 25		10,302.	3,302.		7,000.
27 Subtract line 26 from line 12		-3,663.			
a Excess of revenue over expenses and disbursements			2,895.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	23,923.	21,886.	21,886.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 7	202,929.	201,303.	272,963.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	226,852.	223,189.	294,849.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	222,628.	222,628.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	4,224.	561.	
	30 Total net assets or fund balances	226,852.	223,189.	
31 Total liabilities and net assets/fund balances	226,852.	223,189.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	226,852.
2 Enter amount from Part I, line 27a	2	-3,663.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	223,189.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	223,189.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ANADARKO PETROLEUM CORP COM	P	VARIOUS	06/10/10
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,420.		2,068.	1,352.
b 1.			1.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			1,352.
b			1.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,353.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	17,451.	224,475.	.077741
2008	20,474.	301,454.	.067917
2007	11,220.	347,264.	.032310
2006	19,185.	328,431.	.058414
2005	6,035.	315,052.	.019156

2 Total of line 1, column (d)	2	.255538
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051108
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	222,089.
5 Multiply line 4 by line 3	5	11,351.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	29.
7 Add lines 5 and 6	7	11,380.
8 Enter qualifying distributions from Part XII, line 4	8	7,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	58.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	58.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	58.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	157.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	75.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		232.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		174.
11 Enter the amount of line 10 to be Credited to 2011 estimated tax	11	174.	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► <b>BARNEKE AND ANDERSON, LLP</b> Telephone no ► <b>617-542-8155</b> Located at ► <b>C/O BARNEKE AND ANDERSON LLP, 211 CONGRESS ST, BO</b> ZIP+4 ► <b>02110</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes No	X X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHANIE L. BRODY	TRUSTEE			
249 THOMAS AVE. SO.				
MINNEAPOLIS, MN 55405	1.00	0.	0.	0.
SHERRY LEWIS	TRUSTEE			
3821 N WOODRIDGE WAY				
FLAGSTAFF, AZ 86004	1.00	0.	0.	0.
MARK HANLEY PAINE LEWIS	TRUSTEE			
1967 ANDREW COURT				
CHANHASSEN, MN 55317	1.00	0.	0.	0.
LARK BUFORD LEWIS	TRUSTEE			
17002 THE STRAND				
MINNETONKA, MN 55345	1.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3	0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	203,738.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	21,733.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	225,471.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	225,471.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	3,382.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	222,089.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	11,104.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	11,104.
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	58.
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	58.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	11,046.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	11,046.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	11,046.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	7,000.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	7,000.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	7,000.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				11,046.
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only			4,181.	
<b>b</b> Total for prior years		0.		
<b>3</b> Excess distributions carryover, if any, to 2010				
<b>a</b> From 2005				
<b>b</b> From 2006				
<b>c</b> From 2007				
<b>d</b> From 2008				
<b>e</b> From 2009				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 7,000.				
<b>a</b> Applied to 2009, but not more than line 2a			4,181.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2010 distributable amount				2,819.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				8,227.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2011 Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006				
<b>b</b> Excess from 2007				
<b>c</b> Excess from 2008				
<b>d</b> Excess from 2009				
<b>e</b> Excess from 2010				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter (1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year

(a) 2010

(b) 2009

Prior 3 years

(c) 2008

(d) 2007

(e) Total

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**SEE STATEMENT 8**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

<b>Part XV</b>	<b>Supplementary Information</b> (continued)
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### **3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient				
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE	NONE			7,000.
Total			► 3a	7,000.
b Approved for future payment				
NONE				
Total			► 3b	0.

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments					
<b>3</b> Interest on savings and temporary cash investments					
<b>4</b> Dividends and interest from securities			14	4,818.	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property					
<b>b</b> Not debt-financed property					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income			14	26.	
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	1,353.	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e)		0.		6,197.	0.
<b>13</b> Total. Add line 12, columns (b), (d), and (e)				13	6,197.

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |          |  | Yes          | No |
|----------|--|--------------|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |              |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of  |              |    |
|          | (1) Cash   | <b>1a(1)</b> | X  |
|          | (2) Other assets   | <b>1a(2)</b> | X  |
| <b>b</b> | Other transactions   |              |    |
|          | (1) Sales of assets to a noncharitable exempt organization   | <b>1b(1)</b> | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization   | <b>1b(2)</b> | X  |
|          | (3) Rental of facilities, equipment, or other assets   | <b>1b(3)</b> | X  |
|          | (4) Reimbursement arrangements   | <b>1b(4)</b> | X  |
|          | (5) Loans or loan guarantees   | <b>1b(5)</b> | X  |
|          | (6) Performance of services or membership or fundraising solicitations   | <b>1b(6)</b> | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | <b>1c</b>    | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

► Sherry Lewis  
Signature of officer or trustee


Date 11/10/11

TRUSTEE

Title

**Paid  
Preparer  
Use Only**

Print/Type preparer's name  
MICHAEL PROVOST,  
CPA

Preparer's signature 

Date 11/4/0

Check <input checked="" type="checkbox"/> if self-employed	PTIN
---	------

Firm's name ► **BARNEKE AND ANDERSON, LLP**

Firm's EIN ▶

Firm's address ► 211 CONGRESS STREET  
BOSTON, MA 02110-2432

Phone no 617-542-8155

Form **990-PF** (2010)

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
STATE STREET BANK & TRUST CO	4,819.	1.	4,818.
TOTAL TO FM 990-PF, PART I, LN 4	4,819.	1.	4,818.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	26.	26.	
TOTAL TO FORM 990-PF, PART I, LINE 11	26.	26.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	1,250.	1,250.		0.
TO FORM 990-PF, PG 1, LN 16B	1,250.	1,250.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT	1,968.	1,968.		0.
OTHER FEES	6.	6.		0.
TO FORM 990-PF, PG 1, LN 16C	1,974.	1,974.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	43.	43.		0.
TO FORM 990-PF, PG 1, LN 18	43.	43.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	35.	35.		0.
TO FORM 990-PF, PG 1, LN 23	35.	35.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	201,303.	272,963.
TOTAL TO FORM 990-PF, PART II, LINE 10B	201,303.	272,963.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	8
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## NAME OF MANAGER

STEPHANIE L. BRODY  
SHERRY LEWIS  
MARK HANLEY PAINE LEWIS



RECIPIENT	ADDRESS	AMOUNT	PURPOSE
Courage Center	3915 Golden Valley Road Golden Valley, MN 55422	1,000 00	Unrestricted
The Nature Conservancy of MN	4245 North Fairfax Drive Arlington, VA 22203-1606	1,000 00	Unrestricted
Alzheimer's Association	225 N Michigan Avenue - Suite 1700 Chicago, IL 60601-7633	1,000 00	Unrestricted
Minnesota Landscape Arboretum	3675 Arboretum Drive Chaska, MN 55318	1,000 00	Unrestricted
West Sound Wildlife Shelter	7501 Northeast Dolphin Drive Bainbridge Isle, WA 98110	1,000 00	Unrestricted
The Wilderness Society	1615 M Street, NW Washington, DC 20036	1,000 00	Unrestricted
Kenyon College	College Relations Center Gambier, Ohio 43022	1,000 00	Unrestricted
TOTAL CONTRIBUTIONS		<u>7,000 00</u>	



STATE STREET.

THE BUNKY FUND  
C. ANDREW FULLER, STEPHANIE L. BRODY  
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LARK LEWIS AS TRUSTEES OF THE BUNKY  
FUND-BFM INVESTMENT COUNSEL  
Account Number [REDACTED]

# Account Holdings

As of December 31, 2010  
Page 4 of 14

Shares/Units/ Original Face	Description	CUSIP	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income/ Accrued Income	Current Yield
<b>CASH AND EQUIVALENTS</b>								
<b>INCOME</b>								
<b>PRINCIPAL</b>								
21,886.340	FIDELITY GOVERNMENT PORTFOLIO-I-III	CM1FCGXX9	\$777.09	1.000	\$777.09	0.00	2.19	0.01
			\$777.09		\$777.09		0.31	
			21,886.34		21,886.34		\$2.19	
			\$21,886.34		\$21,886.34	\$0.00	\$0.31	
<b>TOTAL CASH AND EQUIVALENTS</b>								
<b>EQUITIES</b>								
<b>CONSUMER NON-DURABLES</b>								
<b>FOODS</b>								
50.000	MCCORMICK & CO INC NON-VOTING	579780206	\$1,550.92	46.530	\$2,326.50	\$775.58	\$56.00	2.41%
							14.00	
<b>BEVERAGES</b>								
80.000	COCA COLA CO	191216100	\$3,685.43	65.770	\$5,261.60	\$1,576.17	\$140.80	2.68%
							0.00	
75.000	PEPSICO INC	713448108	3,589.50	65.330	4,899.75	1,310.25	144.00	2.94
							36.00	
<b>DRUGS</b>								
125.000	AMGEN INC	031162100	\$7,523.44	54.900	\$6,862.50	\$660.94	\$0.00	0.00%
							0.00	
<b>HEALTH CARE</b>								
125.000	ABBOTT LABORATORIES	002824100	\$5,286.25	47.910	\$5,988.75	\$702.50	\$220.00	3.67%
							0.00	
100.000	JOHNSON & JOHNSON	478160104	5,705.00	61.850	6,185.00	480.00	216.00	3.49
							0.00	
180.000	MEDTRONIC INC	585055106	878.32	37.090	6,676.20	5,797.88	162.00	2.43
							0.00	
160.000	STRYKER CORP	863667101	5,350.40	53.700	8,592.00	3,241.60	115.20	1.34
							28.80	
	<b>TOTAL CONSUMER NON-DURABLES</b>		\$33,569.26		\$46,792.30	\$13,223.04	\$1,054.00	
							\$78.80	
<b>CONSUMER SERVICES</b>								
<b>ENTERTAINMENT &amp; LEISURE TIME</b>								
91.000	PROCTER & GAMBLE CO	742718109	\$3,824.80	64.330	\$5,854.03	\$2,029.23	\$175.36	3.00%
							0.00	

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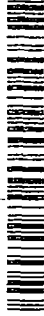
STATE STREET.

THE BUNKY FUND  
C ANDREW FULLER, STEPHANIE L. BRODY  
SHERRY LEWIS, M HANLEY PAINE LEWIS &  
LARK LEWIS AS TRUSTEES OF THE BUNKY  
FUND-BFM INVESTMENT COUNSEL  
Account Number [REDACTED]

# Account Holdings

As of December 31, 2010  
Page 5 of 14

Shares/Units/ Original Face	Description	CUSIP	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income/ Accrued Income	Current Yield
EQUITIES (Continued)								
CONSUMER SERVICES (Continued)								
RETAIL								
85 000	COSTCO WHOLESALE CORP	22160K105	\$4,201 55	72 210	\$6,137 85	\$1,936 30	\$69 70 0 00	1 14%
300 000	STAPLES INC	855030102	2,900 00	22 770	6,831 00	3,931 00	108 00 27 00	1 58
85 000	TARGET CORP	87612E106	4,548 35	60 130	5,111 05	562 70	85 00 0 00	1 66
200 000	WALGREEN CO	931422109	7,096 00	38 960	7,792 00	696 00	140 00 0 00	1 80
TOTAL CONSUMER SERVICES			\$22,570.70		\$31,725 93	\$9,155.23	\$578 06 \$27 00	
BUSINESS PRODUCTS & SERVICES								
ADVERTISING								
200 000	OMNICOM GROUP INC	681919106	\$8,137 00	45 800	\$9,160 00	\$1,023 00	\$160 00 40 00	1 75%
COMPUTER SERVICES								
100 000	AUTOMATIC DATA PROCESSING INC	053015103	\$4,229.66	46 280	\$4,628 00	\$398 34	\$144 00 36 00	3 11%
300 000	CISCO SYSTEMS INC	17275R102	5,829 00	20 230	6,069 00	240 00	0 00 0 00	0 00
400 000	MICROSOFT CORP	594918104	4,036 73	27 910	11,164 00	7,127 27	256 00 0 00	2 29
OTHER BUSINESS PRODS & SVCS								
100 000	3M CO	88579Y101	\$7,687 20	86 300	\$8,630 00	\$942 80	\$210 00 0 00	2 43%
TOTAL BUSINESS PRODUCTS & SERVICES			\$29,919 59		\$39,651.00	\$9,731.41	\$770 00 \$76 00	
CAPITAL GOODS								
ELECTRICAL EQUIPMENT								
150 000	EMERSON ELECTRIC CO	291011104	\$5,716 00	57 170	\$8,575 50	\$4,859 50	\$207 00 0 00	2 41%
100 000	GENERAL ELECTRIC CO	369604103	4,409 50	18 290	1,829 00	2,580 50	56 00 14 00	3 06
MACHINERY								
85 000	CATERPILLAR INC	149123101	\$5,371 15	93 660	\$7,961.10	\$2,589 95	\$149 60 0 00	1 88%



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Account Number [REDACTED]

Account Holdings  
As of December 31, 2010  
Page 6 of 14

Shares/Units/ Original Face	Description	CUSIP	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
<b>EQUITIES (Continued)</b>								
<b>CAPITAL GOODS (Continued)</b>								
<b>MANUFACTURING-DIVERSIFIED</b>								
100.000	ILLINOIS TOOL WORKS INC	452308109	\$4,413.00	53.400	\$5,340.00	\$927.00	\$136.00	2.55%
							34.00	
<b>AEROSPACE &amp; DEFENSE</b>								
75.000	RAYTHEON CO	755111507	\$2,755.50	46.340	\$3,475.50	\$720.00	\$112.50	3.24%
							0.00	
<b>COMPUTER &amp; BUSINESS EQUIPMENT</b>								
200.000	CITRIX SYSTEM INC	177376100	\$6,909.24	68.410	\$13,682.00	\$6,772.76	\$0.00	0.00%
							0.00	
65.000	IBM CORP	459200101	5,899.50	146.760	9,539.40	3,639.90	169.00	1.77
							0.00	
	<b>TOTAL CAPITAL GOODS</b>		<b>\$33,473.89</b>		<b>\$50,402.50</b>	<b>\$16,928.61</b>	<b>\$830.10</b>	
							<b>\$48.00</b>	
<b>ENERGY</b>								
<b>OIL-INTEGRATED</b>								
81.000	DEVON ENERGY CORP	25179M103	\$5,043.87	78.510	\$6,359.31	\$1,315.44	\$51.84	0.81%
							0.00	
70.000	EXXON MOBIL CORP	30231G102	3,154.00	73.120	5,118.40	1,964.40	123.20	2.41
							0.00	
<b>OTHER ENERGY</b>								
90.000	ANADARKO PETROLEUM CORP	032511107	\$1,981.35	76.160	\$6,854.40	\$4,873.05	\$32.40	0.47%
							0.00	
	<b>TOTAL ENERGY</b>		<b>\$10,179.22</b>		<b>\$18,332.11</b>	<b>\$8,152.89</b>	<b>\$207.44</b>	
							<b>\$0.00</b>	
<b>BASIC INDUSTRIES</b>								
<b>CHEMICALS-MAJOR</b>								
75.000	AIR PRODUCTS & CHEMICALS INC	009158106	\$4,038.75	90.950	\$6,821.25	\$2,782.50	\$147.00	2.15%
							36.75	
<b>CHEMICALS-SPECIALTY</b>								
275.000	RPM CORP	749685103	\$4,760.25	22.100	\$6,077.50	\$1,317.25	\$231.00	3.80%
							0.00	
195.000	SIGMA ALDRICH CORP	826552101	0.00	66.560	12,979.20	12,979.20	124.80	0.96
							0.00	
	<b>TOTAL BASIC INDUSTRIES</b>		<b>\$8,799.00</b>		<b>\$25,877.95</b>	<b>\$17,078.95</b>	<b>\$502.80</b>	
							<b>\$36.75</b>	



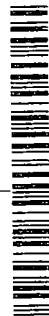
STATE STREET.

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FUND-BFM INVESTMENT COUNSEL  
Account Number [REDACTED]

# Account Holdings

As of December 31, 2010  
Page 7 of 14

Shares/Units/ Original Face		Description	CUSIP	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Annual Income	Current Yield
EQUITIES (Continued)									
FINANCIAL									
BANKS									
188 000	BANK OF NEW YORK MELLON CORP		064058100	\$7,141.63	30.200	\$5,677.60	\$1,464.03-	\$67.68	1.19%
150 000	WELLS FARGO & CO		949746101	4,785.00	30.990	4,648.50	136.50-	30.00	0.64
OTHER FINANCIAL									
100 000	AMERICAN EXPRESS CO		025816109	\$5,165.00	42.920	\$4,292.00	\$873.00-	\$72.00	1.68%
200 000	WESTERN UNION CO		959802109	3,556.39	18.570	3,714.00	157.61	56.00	1.51
TOTAL FINANCIAL				\$20,648.02		\$18,332.10	\$2,315.92-	\$225.68	
								\$0.00	
UTILITIES									
NATURAL GAS UTILITIES									
75 000	NEXTERA ENERGY INC		65339F101	\$4,127.25	51.990	\$3,899.25	\$228.00-	\$150.00	3.85%
TOTAL UTILITIES				\$4,127.25		\$3,899.25	\$228.00-	\$150.00	
								\$0.00	
MUTUAL FUNDS									
EQUITY MUTUAL FUNDS									
600 000	ROYCE PENNSYLVANIA MUTUAL FUND		780905840	\$5,490.00	11.650	\$6,990.00	\$1,500.00	\$32.40	0.46%
TOTAL MUTUAL FUNDS				\$5,490.00		\$6,990.00	\$1,500.00	\$32.40	
								\$0.00	
TOTAL EQUITIES				\$168,776.93		\$242,003.14	\$73,226.21	\$4,350.48	
								\$266.55	
FOREIGN ASSETS									
EQUITIES									
30 000	ISHARES MSCI EMERGING MKTS INDEX FD		464287234	\$1,488.60	47.642	\$1,429.26	\$59.34-	\$19.38	1.36%
130 000	ISHARES MSCI EAFE INDEX FUND		464287465	9,987.90	58.220	7,568.60	2,419.30-	181.61	2.40
50 000	SCHLUMBERGER LTD		806857108	2,489.50	83.500	4,175.00	1,685.50	42.00	1.01
								10.50	



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STATE STREET.

THE BUNKY FUND  
C ANDREW FULLER, STEPHANIE L BRODY  
SHERRY LEWIS, M HANLEY PAINE LEWIS &  
LARK LEWIS AS TRUSTEES OF THE BUNKY  
FUND-BFM INVESTMENT COUNSEL  
Account Number [REDACTED]

# Account Holdings

As of December 31, 2010  
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Shares/Units/ Original Face	Description	CUSIP	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Estimated	
							Annual Income/ Accrued Income	Current Yield
FOREIGN ASSETS (Continued)								
EQUITIES (Continued)								
200 000	VODAFONE GROUP PLC ADR	92857W209	3,682.00	26.440	5,288.00	1,606.00	260.80	4.93
			\$17,648.00		\$18,460.86	\$812.86	\$503.79	
							\$102.01	
TOTAL EQUITIES								
MUTUAL FUNDS								
350 000	DODGE & COX INTERNATIONAL STOCK FUND	256206103	\$14,878.50	35.710	\$12,498.50	\$2,380.00	\$173.25	1.39%
			\$14,878.50		\$12,498.50	\$2,380.00	\$0.00	
TOTAL MUTUAL FUNDS								
			\$32,526.50		\$30,959.36	\$1,567.14	\$677.04	
TOTAL FOREIGN ASSETS								
			\$223,189.77		\$294,848.84	\$71,659.07	\$5,029.71	
TOTAL ACCOUNT HOLDINGS								
							\$368.87	