Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation
THE ROWE FAMILY CHARITABLE TRUST

A Employer identification number
04-6869589

Number and street (or P O box number if mail is not delivered to street address) Room/suite
100 NONANTUM ST.

B Telephone number
617-527-7812

City or town, state, and ZIP code
NEWTON, MA 02458

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 506,810.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received	40,264.		N/A	
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,466.	1,466.		Statement 1
	4 Dividends and interest from securities	8,289.	8,289.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	37,462.			
	b Gross sales price for all assets on line 6a 175,623.				
	7 Capital gain net income (from Part IV, line 2)		37,462.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	771.	232.		Statement 3
	12 **Total.** Add lines 1 through 11	88,252.	47,449.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 4	2,980.	745.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes Stmt 5	165.	165.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 6	3,562.	3,527.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	6,707.	4,437.		0.
	25 Contributions, gifts, grants paid	35,500.			35,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	42,207.	4,437.		35,500.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	46,045.			
	b **Net investment income** (if negative, enter -0-)		43,012.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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07440505 805058 row9589 2010.03050 THE ROWE FAMILY CHARITABLE ROW95891

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	6,037.	1,273.	1,273.
	2 Savings and temporary cash investments	121,774.	53,487.	53,487.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable Stmt 8 ▶ 25,000.			
	Less allowance for doubtful accounts ▶ 0.	25,000.	25,000.	25,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 9	301,638.	381,490.	427,050.
	14 Land, buildings, and equipment. basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	454,449.	461,250.	506,810.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	454,449.	461,250.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	454,449.	461,250.	
	31 Total liabilities and net assets/fund balances	454,449.	461,250.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	454,449.
2	Enter amount from Part I, line 27a	2	46,045.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	500,494.
5	Decreases not included in line 2 (itemize) ▶ See Statement 7	5	39,244.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	461,250.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr)
1a	LPL ACCT#4874 SEE ATTACHED DETAIL	P	Various	Various
b	LPL ACCT#4874 SEE ATTACHED DETAIL	P	Various	Various
c	Capital Gains Dividends			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	69,052.		65,029.	4,023.
b	105,481.		73,132.	32,349.
c	1,090.			1,090.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				4,023.
b				32,349.
c				1,090.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	37,462.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	37,284.	379,952.	.098128
2008	31,000.	470,928.	.065827
2007	31,000.	472,075.	.065668
2006	31,000.	342,029.	.090636
2005	31,000.	251,127.	.123444

2 Total of line 1, column (d)	2	.443703
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.088741
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	420,527.
5 Multiply line 4 by line 3	5	37,318.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	430.
7 Add lines 5 and 6	7	37,748.
8 Enter qualifying distributions from Part XII, line 4	8	35,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		1	860.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	860.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	860.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 958.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	958.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	98.
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 98.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PATRICIA ROWE Telephone no. ▶617-527-7812
Located at ▶100 NONANTUM STREET, NEWTON, MA ZIP+4 ▶02458

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATRICIA ROWE 100 NONANTUM STREET NEWTON, MA 02458	TRUSTEE 0.00	0.	0.	0.
PATRICK D. ROWE 147 RICE ROAD WAYLAND, MA 01778	TRUSTEE 0.00	0.	0.	0.
TERENCE ROWE 22 APPLETON STREET APT 2 SOMERVILLE, MA 02144	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
LPL FINANCIAL SERVICES	FINANCIAL INVESTMENT SERVICES	3,527.
CUNNINGHAM, MACEY & HESHION P.C.	ACCOUNTING & TAX PREPARATION	2,980.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes.		
a	Average monthly fair market value of securities	1a	396,342.
b	Average of monthly cash balances	1b	30,589.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	426,931.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	426,931.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	6,404.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	420,527.
6	**Minimum investment return.** Enter 5% of line 5	6	21,026.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	21,026.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 860.		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	860.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	20,166.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	20,166.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	20,166.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	35,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	35,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	35,500.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					20,166.
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only				0.	
b Total for prior years ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2010					
a From 2005	31,000.				
b From 2006	31,000.				
c From 2007	31,000.				
d From 2008	31,000.				
e From 2009	37,284.				
f Total of lines 3a through e		161,284.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $	35,500.				
a Applied to 2009, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions) **		35,500.			
d Applied to 2010 distributable amount					0.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))		20,166.			20,166.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		176,618.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount - see instructions			0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr				0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7		10,834.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		165,784.			
10 Analysis of line 9.					
a Excess from 2006	31,000.				
b Excess from 2007	31,000.				
c Excess from 2008	31,000.				
d Excess from 2009	37,284.				
e Excess from 2010	35,500.				

** See Statement 10

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

See Statement 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
EDVESTORS FUND 140 CLARENDON ST. BOSTON, MA 02116	N/A	EXEMPT	EXEMPT PURPOSES	5,500.
BOSTON PUBLIC SCHOOLS 28 WALKER ST BOSTON, MA 02129	N/A	EXEMPT	EXEMPT PURPOSES	5,000.
NEWTON HISTORICAL SOCIETY 527 WASHINGTON ST NEWTON, MA 02458	N/A	EXEMPT	EXEMPT PURPOSES	10,000.
CRADLES TO CRAYONS/BOSTON 155 NORTHE BEACON STREET BRIGHTON, MA 02135	N/A	EXEMPT	EXEMPT PURPOSES	5,000.
WASHINGTON UNIVERSITY IN ST. LOUIS ONE BOOKINGS DRIVE ST LOUIS, MO 63130	N/A	EXEMPT	EXEMPT PURPOSES	10,000.
Total			▶ 3a	35,500.
b Approved for future payment				
None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,466.	
4 Dividends and interest from securities			14	8,289.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income				771.	
8 Gain or (loss) from sales of assets other than inventory			18	37,462.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		47,988.	0.
13 Total. Add line 12, columns (b), (d), and (e) 13					47,988.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII . Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

▶ [signature] | May 15 2011 | ▶ Trustee

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MICHAEL D. CUNNINGHAM, C.P.A.	[signature]	05/05/11		P01440867

Firm's name ▶ CUNNINGHAM, MACEY & HESHION, P.C. — Firm's EIN ▶ 04-3301533

Firm's address ▶ 175 DERBY STREET, SUITE 19 HINGHAM, MA 02043-4051 — Phone no (781)740-8810

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2010

Name of the organization	**Employer identification number**
THE ROWE FAMILY CHARITABLE TRUST	04-6869589

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
THE ROWE FAMILY CHARITABLE TRUST	04-6869589

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	PATRICIA ROWE 100 NONANTUM ST. NEWTON, MA 02458	$ 40,264.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization: THE ROWE FAMILY CHARITABLE TRUST

Employer identification number: 04-6869589

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	560 SHRS EXXON MOBIL CORP COMMON STOCK	$ 40,264.	12/10/10
		$	
		$	
		$	
		$	
		$	

Name of organization	Employer identification number
THE ROWE FAMILY CHARITABLE TRUST	04-6869589

Part III **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
BANK OF AMERICA	1.
BOSTON COMMUNITY LOAN FUND	750.
LINSCO/PRIVATE LEDGER	715.
Total to Form 990-PF, Part I, line 3, Column A	1,466.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
LINSCO/PRIVATE LEDGER	9,379.	1,090.	8,289.
Total to Fm 990-PF, Part I, ln 4	9,379.	1,090.	8,289.

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income
RETURN OF CAPITAL	539.	0.	
OTHER INCOME	232.	232.	
Total to Form 990-PF, Part I, line 11	771.	232.	

Form 990-PF Accounting Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING FEES (COLUMN (b) - ESTIMATED AMT. APPLICABLE TO INVESTMENT INCOME	2,980.	745.		0.
To Form 990-PF, Pg 1, ln 16b	2,980.	745.		0.

Form 990-PF Taxes Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FOREIGN TAX WITHHELD ON DIVIDENDS	165.	165.		0.
To Form 990-PF, Pg 1, ln 18	165.	165.		0.

Form 990-PF Other Expenses Statement 6

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT ADVISORY FEES	3,527.	3,527.		0.
STATE FILING FEE	35.	0.		0.
To Form 990-PF, Pg 1, ln 23	3,562.	3,527.		0.

Form 990-PF Other Decreases in Net Assets or Fund Balances Statement 7

Description	Amount
CONTRIBUTIONS WITH FMV OF $40264 AND BASIS OF $1019	39,244.
Total to Form 990-PF, Part III, line 5	39,244.

Form 990-PF Other Notes and Loans Reported Separately Statement 8

Borrower's Name	Terms of Repayment	Interest Rate
BOSTON COMMUNITY LOAN FUND		.00%

Date of Note	Maturity Date	Original Loan Amount	Description of Consideration	FMV of Consideration
		0.		0.

Security Provided by Borrower	Purpose of Loan

Relationship of Borrower	Balance Due	Doubtful Acct Allowance	FMV of Loan
	25,000.	0.	0.
Total to Form 990-PF, Part II, line 7	25,000.	0.	0.

Form 990-PF Other Investments Statement 9

Description	Valuation Method	Book Value	Fair Market Value
SEE ATTACHED SCHEDULE	FMV	381,490.	427,050.
Total to Form 990-PF, Part II, line 13		381,490.	427,050.

Form 990-PF	Election Under Regulations Section 53.4942(a)-3(d)(2) to Treat Excess Qualifying Distributions as Distributions out of Corpus	Statement 10

Pursuant to Code Sec. 4942(h) and Reg Sec 53.4942 (a) - 3 (d) (2) the foundation hereby elects to treat current year qualifying distributions in excess of the immediately preceding tax year's undistributed income as being made out of corpus.

Form 990-PF | Part XV - Line 1a List of Foundation Managers | Statement 11

Name of Manager

PATRICIA ROWE
PATRICK D. ROWE
TERENCE ROWE

Rowe Family Charitable Trust
Attachment to 990-PF Part II - Balance Sheet
12/31/2010

		(b) Cost		(c) FMV	
LPL ACCT:					
Cash & equivalants	(see attached)	51,322		51,322	
Equities & Options	(see attached)	10,710	381490	11,649	427050
Mutual funds	(see attached)	370,780		415,401	
Adjustment		870		870	
Bank of America:					
checking		1,273		1,273	
Savings		1,295		1,295	
Boston Capital Note Receivable		25,000		25,000	
TOTAL ASSETS		$ 461,250		$ 506,810	

CASH AND CASH EQUIVALENTS

Description	Interest Paid in December[1]	Blended Interest Rate[1]	Current Balance
Cash			$4 04
Insured Cash Account[2]			
SunTrust Bank			40,382 18
Goldman Sachs Bank USA			10,369 49
Total Insured Cash Account	1 06	0 049%	50,751 67
TOTAL CASH AND CASH EQUIVALENTS			**$50,755.71**

Dividends per 1099 not received until 2011 566

51322

EQUITIES AND OPTIONS

Date Acquired	Description/Security ID	Quantity	Price	Market Value	Unit Cost	Cost Basis/ Purchase Cost[3]	Unrealized Gain or Loss	Annual Income	Estimated 30-Day Yield
05/26/09	ARCHER DANIELS MIDLAND C CORPORATE UNIT ADM'A	300	$38 83	$11,649 00	$35 7000	$10,710 00 10,710 00	$939 00	$937	8 05%
TOTAL EQUITIES AND OPTIONS				**$11,649.00**		**$10,710.00 $10,710.00**	**$939.00**	**$937**	

C Dividends and/or capital gains distributed by this security will be distributed as cash

MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS

Date Acquired	Description/Security ID	Quantity	Price	Market Value	Unit Cost	Cost Basis/ Purchase Cost[3]	Unrealized Gain or Loss	Annual Income	Estimated 30-Day Yield
08/21/09* *Purchases*	AMANA MUTUAL FUNDS R TRUST INCOME FUND AMANX	443 899	$31.78	$14,107 11	$26 93	$11,953 49 11,746 94	$2,153 62	$151	1 09%
08/25/10* *Purchases*	ARTISAN FDS INC R MID CAP VALUE FD INV SHS ARTQX	588 874	20 08	11,824 58	17 45	10,275 51 10,000 00	1,549 07	37	0 33%
01/05/06* *Purchases*	BLACKROCK FUNDS R HEALTH SCIENCES PORT INSTL SHS SHSSX	987 838	29 05	28,696 69	24 94	24,636 17 20,000 00	4,060 52	42	0 16%

MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS continue on page 4

1 *Interest is paid on daily balances at a blended rate reflecting the weighted average rate during the statement month.*
2 *Insured Cash Accounts are FDIC insured, are not obligations of LPL Financial or SIPC, and are not available for margin purposes*
3 *Purchase Cost equals Cost Basis less any reinvested dividends and interest*

LPL Financial

Account Holdings as of December 31, 2010

MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS (continued)

Date Acquired	*Description/Security ID*	*Quantity*	*Price*	*Market Value*	*Unit Cost*	*Cost Basis/ Purchase Cost*[3]	*Unrealized Gain or Loss*	*Annual Income*	*Estimated 30-Day Yield*
12/18/09* *Purchases*	BUFFALO FDS MID CAP R FD BUFMX	443.193	16 91	7,494 39	13 54	6,000 00 6,000 00	1,494 39	—	—
04/20/10* *Purchases*	DWS PORTFOLIO TRUST R FLOATING RATE PLUS FUND CLASS S DFRPX	774 695	9 39	7,274 38	9 37	7,261 04 7,000 00	13 34	356	4 96%
04/20/10* *Purchases*	EATON VANCE MUTUAL R FUNDS FLOATING RATE CLASS I EIBLX	806 725	8 96	7,228 25	8 91	7,184 92 7,000 00	43 33	109	1 55%
06/04/09* *Purchases*	FORUM FUNDS ABSOLUTE R STRATEGIES FUND INSTL SHS ASFIX	2,286.183	10 84	24,782 22	9 78	22,348 50 22,000 00	2,433 72	200	0 81%
12/18/09* *Purchases*	FORWARD FUNDS R TACTICAL GROWTH FUND INVESTOR CL FFTGX	923 408	26 26	24,248 69	25 99	24,000 00 24,000 00	248 69	—	—
12/18/09* *Purchases*	FORWARD FUNDS R GLOBAL INFRASTRUCTURE FUND INSTL CL KGIYX	433 44	20 27	8,785 82	19 15	8,300 76 8,000 00	485 06	243	2 79%
12/18/09* *Purchases*	FORWARD FUNDS R SELECT INCOME FUND INSTL CL KIFYX	727.15	23 24	16,898 96	21 22	15,426 98 14,000 00	1,471 98	1,565	9 30%
04/20/10* *Purchases*	GOLDMAN SACHS TR R SMALL MID CAP GROWTH FUND A SHARES GSMAX	369 969	14 74	5,453 34	13 78	5,099 35 5,000 00	353 99	—	—

MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS continue on page 5

3 *Purchase Cost equals Cost Basis less any reinvested dividends and interest*

LPL Financial

MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS (continued)

Date Acquired	Description/Security ID	Quantity	Price	Market Value	Unit Cost	Cost Basis/ Purchase Cost[3]	Unrealized Gain or Loss	Annual Income	Estimated 30-Day Yield
04/20/10* *Purchases*	GOLDMAN SACHS TRUST R GS LOCAL EMERGING MARKETS DEBT FUND CL A GAMDX	551 447	9 52	5,249 77	9 44	5,205 56 5,000 00	44 21	260	5 00%
12/18/09* *Purchases*	HARTFORD MUTUAL R FUNDS II GROWTH OPPORTUNITIES FUND CL I HGOIX	1,027 133	27 12	27,855 84	23 37	24,007 23 24,000 00	3,848 61	34	0 13%
12/18/09* *Purchases*	HARTFORD MUTUAL R FUNDS INC CAPITAL APPRECIATION FUND CL I ITHIX	451 518	34 64	15,640 58	31 01	14,000 00 14,000 00	1,640 58	—	—
12/18/09* *Purchases*	HARTFORD MUTUAL R FUNDS INC FLOATING RATE FUND CLASS I HFLIX	2,582 278	8 88	22,930 62	8 53	22,026 24 21,000 00	904 38	1,187	5 21%
10/17/08* *Purchases*	HEARTLAND GROUP INC R VALUE PLUS FD HRVIX	306.494	29 82	9,139 65	18 15	5,561 57 5,450 00	3,578 08	37	0 44%
12/18/06* *Purchases*	IVY FUNDS R GLOBAL NATURAL RESOURCE FUND CLASS I IGNIX	647 983	22 03	14,275 06	31 90	20,668 47 16,000 00	-6,393 41	—	—
11/12/07* *Purchases*	JANUS INVESTMENT FUND R FORTY FUND CL I JCAPX	276 186	33 97	9,382 03	37 53	10,366 61 10,000 00	-984 58	—	—
12/18/09* *Purchases*	MATTHEWS INTERNATIONAL R FUNDS INDIA MINDX	1,082 857	21 49	23,270 59	16 72	18,100 70 18,000 00	5,169 89	100	0 44%
12/23/04* *Purchases*	MATTHEWS INTERNATIONAL R FUNDS ASIAN SCIENCE & TECHNOLOGY FUND CL I MATFX	500.505	9 89	4,949 99	5 28	2,642 46 2,632 04	2,307 53	9	0 20%

MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS continue on page 6

3 *Purchase Cost equals Cost Basis less any reinvested dividends and interest.*

MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS (continued)

Date Acquired	Description/Security ID	Quantity	Price	Market Value	Unit Cost	Cost Basis/ Purchase Cost[3]	Unrealized Gain or Loss	Annual Income	Estimated 30-Day Yield
11/29/06* Purchases	NEUBERGER BERMAN R EQUITY FUNDS SOCIALLY RESPONSIVE FUND NBSRX	634 561	25 47	16,162 26	25 25	16,022 50 15,000 00	139 76	36	0 24%
12/18/09* Purchases	OPPENHEIMER R DEVELOPING MARKETS FUNDS CLASS Y ODVYX	495 752	36 07	17,881 77	28 38	14,070 77 14,000 00	3,811 00	84	0 49%
04/20/10* Purchases	PIMCO FUNDS EMERGING R LOCAL BOND FUND INSTL CL USD PELBX	492 871	10 65	5,249 07	10 49	5,171 43 5,000 00	77 64	282	5 44%
12/18/09* Purchases	ROWE T PRICE INTL FD R LATIN AMERICA FD PRLAX	389 138	56 72	22,071 90	46 76	18,196 61 18,000 00	3,875 29	151	0 71%
12/18/09* Purchases	ROWE T PRICE INTL FDS R INC EMERGING EUROPE & MEDITERANEAN FD TREMX	974 661	23 43	22,836 30	18 47	18,006 82 18,000 00	4,829 48	—	—
08/25/10 Purchases	ROYCE FUND R SMID CAP VALUE FUND SERVICE CLASS RMVSX	782 123	11 44	8,947 48	8 95	7,000 00 7,000 00	1,947 48	7	0 08%
04/20/10* Purchases	ROYCE FUND R DIVIDEND VALUE FUND SERVICE CLASS RYDVX	1,670 732	6 82	11,394 39	6 07	10,141 20 10,000 00	1,253 19	113	1 01%
10/17/08* Purchases	ROYCE OPPTY FD INV CL R RYPNX	457 635	12 08	5,528 23	6 92	3,167 12 3,000 00	2,361 11	—	—
11/30/10* Purchases	TEMPLETON GLOBAL INCOME FUND GIM	10 312	10 70	110 33	10 46	107 86 —	2 47	5	5 05%

MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS continue on page 7

3 *Purchase Cost equals Cost Basis less any reinvested dividends and interest.*

LPL Financial

Account Holdings as of December 31, 2010

MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS (continued)

Date Acquired	Description/Security ID	Quantity	Price	Market Value	Unit Cost	Cost Basis/ Purchase Cost[3]	Unrealized Gain or Loss	Annual Income	Estimated 30-Day Yield
05/29/09* Purchases	TEMPLETON GLOBAL INVT R TR GLBL BD FD INC TR ADVSR CL TGBAX	1,160 047	13 56	15,730 23	11 92	13,829 73 12,434 36	1,900 50	695	4 48%
TOTAL MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS				**$415,400.52**		**$370,779.60** **$353,263.34**	**$44,620.92**	**$5,703**	

* *Date of Earliest Acquisition*

R *Dividends and/or capital gains distributed by this security will be reinvested*

Value of Your LPL Financial Account

	Market Value	Cost Basis/ Purchase Cost[4]	Unrealized Gain or Loss	Estimated Annual Income
	$477,805.23	**$432,245.31** ~~$444,729.05~~	**$45,559.92**	**$6,640**
2010 Dividends not Included In 12/31/2010 Stmts	566	+ 566		
Total	478371	432811		

3 *Purchase Cost equals Cost Basis less any reinvested dividends and interest.*

4 *Purchase Cost equals Cost Basis less any reinvested dividends, interest, Fixed Income and Alternative Investments*

LPL Financial

LPL Financial
Member FINRA / SIPC
9785 Towne Centre Drive
San Diego, CA 92121-1968
Federal ID No: 95-2834236

Account Number: 7853-4874

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Your Financial Advisor

ROWE FAMILY CHARITABLE TRUST
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ID: VC5C

2010 REALIZED GAINS AND LOSSES

THE FOLLOWING IS BEING PROVIDED FOR YOUR INFORMATION ONLY AND WILL NOT BE FURNISHED TO THE INTERNAL REVENUE SERVICE.

SHORT-TERM CAPITAL GAINS AND LOSSES:

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	GROSS PROCEEDS	ORIGINAL COST BASIS	ADJUSTED COST BASIS	GAIN OR LOSS
AMANA MUT FDS TR INC	1.410	06/01/09	04/27/10	41.67	34.22	0.00	7.45
AMANA MUT FDS TR INC	122.989	08/21/09	04/27/10	3,635.57	3,253.06	0.00	382.51
ARTIO INTL EQUITY CL A	28.084	12/30/09	08/25/10	707.76	779.33	0.00	(71.57)
BLACKROCK GLOBAL OPPTY	34.236	05/29/09	04/27/10	679.61	557.36	550.65	128.96
BLACKROCK GLOBAL OPPTY	16.486	08/31/09	04/27/10	327.26	292.46 (13)	289.23	38.03
BLACKROCK GLOBAL OPPTY	16.004	11/30/09	04/27/10	317.69	301.84	298.64	19.05
BLACKROCK GLOBAL OPPTY	16.207	02/26/10	04/27/10	321.80	310.94	0.00	10.86
DWS GLOBAL BOND FD CL S	190.295	12/18/09	04/20/10	1,961.94	2,000.00	0.00	(38.06)
DWS GLOBAL BOND FD CL S	191.022	01/20/10	04/20/10	1,969.43	2,000.00	0.00	(30.57)
DWS GLOBAL BOND FD CL S	1.020	01/25/10	04/20/10	10.51	10.68	0.00	(0.17)
DWS GLOBAL BOND FD CL S	192.493	01/28/10	04/20/10	1,984.60	2,000.00	0.00	(15.40)
DWS GLOBAL BOND FD CL S	1.973	02/22/10	04/20/10	20.34	20.12	0.00	0.22
DWS GLOBAL BOND FD CL S	193.986	03/01/10	04/20/10	1,999.99	2,000.00	0.00	(0.01)
DWS GLOBAL BOND FD CL S	2.635	03/25/10	04/20/10	27.16	26.98	0.00	0.18
DWS GLOBAL BOND FD CL S	194.742	03/29/10	04/20/10	2,007.82	2,000.00	0.00	7.82
DWS GLOBAL BOND FD CL S	196.657	04/28/10	08/25/10	2,053.10	2,000.00	0.00	53.10
DWS GLOBAL BOND FD CL S	0.666	05/24/10	08/25/10	6.95	6.69	0.00	0.26
DWS GLOBAL BOND FD CL S	0.670	06/24/10	08/25/10	6.99	6.71	0.00	0.28
DWS GLOBAL BOND FD CL S	0.653	07/26/10	08/25/10	6.81	6.73	0.00	0.08
DWS GLOBAL BOND FD CL S	0.645	08/25/10	08/25/10	6.75	6.75	0.00	0.00
FORWARD GLBL INFRAS FD A	108.342	03/01/10	04/20/10	2,114.83	2,000.00	0.00	114.83
FORWARD GLBL INFRAS FD A	104.822	03/29/10	04/20/10	2,046.13	2,000.00	0.00	46.13
FORWARD GLBL INFRAS FD A	106.157	04/28/10	08/25/10	1,822.71	2,000.00	0.00	(177.29)
FORWARD GLBL INFRAS FD A	2.141	06/30/10	08/25/10	36.77	34.67	0.00	2.10
ING RISK MNGD NAT RES FD	14.530	10/15/09	08/25/10	207.08	255.00	245.11	(38.03)
ING RISK MNGD NAT RES FD	13.137	01/15/10	08/25/10	187.23	234.75 (24)	225.78	(38.55)
ING RISK MNGD NAT RES FD	13.956	04/15/10	08/25/10	198.90	239.77	235.12	(36.22)
ING RISK MNGD NAT RES FD	15.445	07/15/10	08/25/10	220.16	232.91	0.00	(12.75)
NEW ALTERNATIVE FUND I	1.683	01/04/10	04/20/10	68.86	71.59	0.00	(2.73)
PARK AVE RS LOW DUR BD A	1,469.148	12/18/09	04/20/10	15,073.45	15,000.00	0.00	73.45
PARK AVE RS LOW DUR BD A	1.175	01/04/10	04/20/10	12.05	11.95	0.00	0.10
PARK AVE RS LOW DUR BD A	3.645	02/01/10	04/20/10	37.39	37.32	0.00	0.07
PARK AVE RS LOW DUR BD A	3.680	03/01/10	04/20/10	37.75	37.76	0.00	(0.01)
PARK AVE RS LOW DUR BD A	3.660	04/01/10	04/20/10	37.58	37.48	0.00	0.10
SPDR S&P 500 ETF TR 1	100.000	08/21/09	04/20/10	12,074.04	10,272.75	0.00	1,801.29
SPDR S&P 500 ETF TR 1	0.480	10/30/09	04/20/10	57.95	50.83	0.00	7.12
SPDR S&P 500 ETF TR 1	0.545	01/29/10	04/20/10	65.81	59.30	0.00	6.51
TEMPLETN GLBL BD INC ADV	384.911	05/29/09	05/06/10	5,000.00	4,549.65	0.00	450.35
TEMPLETON GLOBAL INC FD	200.000	07/23/09	04/27/10	2,027.96	1,773.92	0.00	254.04
TEMPLETON GLOBAL INC FD	800.000	07/23/09	04/27/10	8,111.94	7,095.68	0.00	1,016.26
TEMPLETON GLOBAL INC FD	13.559	11/30/09	11/30/10	141.71	135.86	0.00	5.85
TEMPLETON GLOBAL INC FD	14.361	12/31/09	11/30/10	150.09	136.43	0.00	13.66
TEMPLETON GLOBAL INC FD	14.215	01/29/10	11/30/10	148.57	137.03	0.00	11.54
TEMPLETON GLOBAL INC FD	14.044	02/26/10	11/30/10	146.78	137.63	0.00	9.15

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LPL Financial

Member FINRA / SIPC
9785 Towne Centre Drive
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Federal ID No: 95-2834236

Account Number: 7853-4874

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2010 REALIZED GAINS AND LOSSES

CONTINUED FROM PREVIOUS PAGE

THE FOLLOWING IS BEING PROVIDED FOR YOUR INFORMATION ONLY AND WILL NOT BE FURNISHED TO THE INTERNAL REVENUE SERVICE.

SHORT-TERM CAPITAL GAINS AND LOSSES:

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	GROSS PROCEEDS	ORIGINAL COST BASIS	ADJUSTED COST BASIS	GAIN OR LOSS
TEMPLETON GLOBAL INC FD	13.836	03/31/10	11/30/10	144.61	138.22	0.00	6.39
TEMPLETON GLOBAL INC FD	13.621	04/30/10	11/30/10	142.36	138.80	0.00	3.56
TEMPLETON GLOBAL INC FD	11.098	05/28/10	11/30/10	115.99	104.32	0.00	11.67
TEMPLETON GLOBAL INC FD	10.762	06/30/10	11/30/10	112.48	104.82	0.00	7.66
TEMPLETON GLOBAL INC FD	10.304	07/30/10	11/30/10	107.69	105.31	0.00	2.38
TEMPLETON GLOBAL INC FD	9.978	08/31/10	11/30/10	104.29	105.77	0.00	(1.48)
TEMPLETON GLOBAL INC FD	9.683	09/30/10	11/30/10	101.21	106.22	0.00	(5.01)
TEMPLETON GLOBAL INC FD	9.987	10/29/10	11/30/10	104.39	106.66	0.00	(2.27)
SUBTOTAL SHORT-TERM CAPITAL GAINS AND LOSSES				69,052.51	65,066.27	1,844.53	4,022.89
					<1 880>	65029.62	
					63186		

LONG-TERM CAPITAL GAINS AND LOSSES:

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	GROSS PROCEEDS	ORIGINAL COST BASIS	ADJUSTED COST BASIS	GAIN OR LOSS
AMANA MUT FDS TR INC	212.766	10/17/08	04/27/10	6,289.36	5,000.00	0.00	1,289.36
AMANA MUT FDS TR INC	0.066	01/05/09	04/27/10	1.95	1.56	0.00	0.39
AMANA MUT FDS TR INC	1.064	01/05/09	04/27/10	31.45	25.01	0.00	6.44
ARTIO INTL EQUITY CL A	174.166	11/29/05	08/25/10	4,388.98	6,165.47	0.00	(1,776.49)
ARTIO INTL EQUITY CL A	25.236	01/03/06	08/25/10	635.94	902.19	0.00	(266.25)
ARTIO INTL EQUITY CL A	10.157	01/03/06	08/25/10	255.95	363.11	0.00	(107.16)
ARTIO INTL EQUITY CL A	3.899	12/29/06	08/25/10	98.25	164.05	0.00	(65.80)
ARTIO INTL EQUITY CL A	39.296	12/29/06	08/25/10	990.25	1,653.58	0.00	(663.33)
ARTIO INTL EQUITY CL A	18.514	12/29/06	08/25/10	466.55	779.05	0.00	(312.50)
ARTIO INTL EQUITY CL A	10.652	12/31/07	08/25/10	268.43	462.30	0.00	(193.87)
ARTIO INTL EQUITY CL A	11.914	12/31/07	08/25/10	300.23	517.05	0.00	(216.82)
ARTIO INTL EQUITY CL A	66.279	12/31/07	08/25/10	1,670.23	2,876.50	0.00	(1,206.27)
ARTIO INTL EQUITY CL A	14.223	12/30/08	08/25/10	358.41	338.07	0.00	20.34
BLACKROCK GLOBAL OPPTY	225.000	11/29/06	04/27/10	4,466.44	6,322.50	6,278.36	(1,811.92)
BLACKROCK GLOBAL OPPTY	10.092	11/30/06	04/27/10	200.33	284.38	282.40	(82.07)
BLACKROCK GLOBAL OPPTY	8.480	12/29/06	04/27/10	168.33	250.15	248.49	(80.16)
BLACKROCK GLOBAL OPPTY	21.829	02/28/07	04/27/10	433.32	593.53	589.25	(155.93)
BLACKROCK GLOBAL OPPTY	21.269	05/31/07	04/27/10	422.20	605.95	601.78	(179.58)
BLACKROCK GLOBAL OPPTY	16.986	08/31/07	04/27/10	337.18	447.42	444.09	(106.91)
BLACKROCK GLOBAL OPPTY	16.573	11/30/07	04/27/10	328.98	457.08	453.83	(124.85)
BLACKROCK GLOBAL OPPTY	22.360	12/31/07	04/27/10	443.86	658.50	654.12	(210.26)
BLACKROCK GLOBAL OPPTY	18.152	02/29/08	04/27/10	360.33	479.22	475.66	(115.33)
BLACKROCK GLOBAL OPPTY	18.453	05/30/08	04/27/10	366.30	489.55	485.93	(119.63)
BLACKROCK GLOBAL OPPTY	21.581	08/29/08	04/27/10	428.40	500.04	495.81	(67.41)
BLACKROCK GLOBAL OPPTY	38.520	11/28/08	04/27/10	764.65	512.32	504.77	259.88
BLACKROCK GLOBAL OPPTY	40.687	02/27/09	04/27/10	807.67	534.22	526.24	281.43
ING RISK MNGD NAT RES FD	600.000	07/23/09	08/25/10	8,551.53	9,611.28	9,202.20	(650.67)
NEW ALTERNATIVE FUND I	187.809	10/04/07	04/20/10	7,681.38	11,000.00	0.00	(3,318.62)
NEW ALTERNATIVE FUND I	1.109	01/02/08	04/20/10	45.35	63.51	0.00	(18.16)
NEW ALTERNATIVE FUND I	3.329	01/02/08	04/20/10	136.15	190.70	0.00	(54.55)

21 745
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2010 REALIZED GAINS AND LOSSES

CONTINUED FROM PREVIOUS PAGE

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LONG-TERM CAPITAL GAINS AND LOSSES:

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	GROSS PROCEEDS	ORIGINAL COST BASIS	ADJUSTED COST BASIS	GAIN OR LOSS
NEW ALTERNATIVE FUND I	1.106	01/02/09	04/20/10	45.23	34.75	0.00	10.48
TEMPLETON GLOBAL INC FD	200.000	07/23/09	11/30/10	2,090.31	1,773.92	0.00	316.39
TEMPLETON GLOBAL INC FD	2,000.000	08/14/09	11/30/10	20,903.11	18,239.40	0.00	2,663.71
TEMPLETON GLOBAL INC FD	5.484	08/31/09	11/30/10	57.31	50.40	0.00	6.91
TEMPLETON GLOBAL INC FD	14.555	09/30/09	11/30/10	152.12	134.63	0.00	17.49
TEMPLETON GLOBAL INC FD	14.636	10/30/09	11/30/10	152.97	135.24	0.00	~~17.73~~
SUBTOTAL LONG-TERM CAPITAL GAINS AND LOSSES				65,099.43	72,616.63	21,242.93	(7,013.99)
					72 114		

TRANSACTIONS WITH MISSING COST BASIS:

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	GROSS PROCEEDS	ORIGINAL COST BASIS	ADJUSTED COST BASIS	GAIN OR LOSS
EXXON MOBIL CORP	560.000	12/10/10	12/16/10	40,381.58	N/A	N/A	N/A
SUBTOTAL TRANSACTIONS MISSING COST BASIS		Donated * property		40,381.58	N/A	N/A	~~N/A~~
						1019	39363 LT
NET CAPITAL GAINS/LOSSES				174,533.52	137,682.90	23,087.46	(2,991.10)

CONTINUED ON THE NEXT PAGE

Long-Term	105481	73132	32349	LT
ST	69052	65029	4023	ST
TOTAL	174533	138161	36372	