



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2010**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, 2010, and ending

, 20

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation

MARJORIE HARRIS REYNOLDS FDN  
ERIC & JANNA ODDLEIFSON, TRUSTEES

A Employer identification number

04-6820699

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

C/O ATLANTIC TRUST CO 100 FEDERAL ST, 37TH

(617) 357-9600

City or town, state, and ZIP code

BOSTON, MA 02110

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end

J Accounting method: ☒ Cash ☐ Accrual

of year (from Part II, col. (c), line

☐ Other (specify) \_\_\_\_\_

16) \$ 1,910,147.

(Part I, column (d) must be on cash basis)

E If private foundation status was terminated

under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination

under section 507(b)(1)(B), check here ☐

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)	50,000.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	33,553.	33,553.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	216,257.			
b Gross sales price for all assets on line 6a	1,042,957.			
7 Capital gain net income (from Part IV, line 2)		216,257.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	13,231.	4,100.		STMT 2
12 Total Add lines 1 through 11	313,041.	253,910.		
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)	14,650.	10,988.		3,663.
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	1,627.	759.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 5	35.	3,193.		
24 Total operating and administrative expenses Add lines 13 through 23	16,312.	14,940.		3,663.
25 Contributions, gifts, grants paid	115,000.			115,000.
26 Total expenses and disbursements Add lines 24 and 25	131,312.	14,940.		118,663.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	181,729.			
b Net investment income (if negative, enter -0-)		238,970.		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions

JSA

Form 990-PF (2010)

OE1410 1 000

ACR174 976M 09/22/2011 10:34:53

3 S

SCANNED OCT 17 2011

614  
2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .				
	2	Savings and temporary cash investments . . . . .		11,419.	40,486.	40,486.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10 a	Investments - U S and state government obligations (attach schedule) . . . . .				
	b	Investments - corporate stock (attach schedule) . STMT 6 . . . . .	1,066,955.	1,111,805.	1,327,523.	
	c	Investments - corporate bonds (attach schedule) . STMT 7 . . . . .	146,125.	251,239.	260,047.	
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans . . . . .					
13	Investments - other (attach schedule) . . . . . STMT 8 . . . . .	300,000.	300,000.	279,392.		
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶ STMT 9 ) . . . . .	3.	2,699.	2,699.		
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	1,524,502.	1,706,229.	1,910,147.		
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ ) . . . . .				
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .					
Net Assets or Fund Balances		<b>Foundations that follow SFAS 117, check here ▶</b> <input type="checkbox"/>				
		<b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
		<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶</b> <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .	1,524,502.	1,706,229.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
	30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	1,524,502.	1,706,229.		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	1,524,502.	1,706,229.			

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,524,502.
2	Enter amount from Part I, line 27a . . . . .	2	181,729.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3 . . . . .	4	1,706,231.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	2.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	1,706,229.

Form 990-PF (2010)

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE PART IV DETAIL</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2 Capital gain net income or (net capital loss)</b>			<b>2</b>	216,257.	
If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b>			<b>3</b>		
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.					

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	139,686.	1,572,392.	0.08883662598
2008	136,000.	2,009,658.	0.06767320609
2007	163,348.	2,388,557.	0.06838773368
2006	105,958.	2,165,567.	0.04892852542
2005	342,904.	2,093,137.	0.16382300824
<b>2 Total of line 1, column (d)</b>			0.43764909941
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			0.08752981988
<b>4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5</b>			1,761,921.
<b>5 Multiply line 4 by line 3</b>			154,221.
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			2,390.
<b>7 Add lines 5 and 6</b>			156,611.
<b>8 Enter qualifying distributions from Part XII, line 4</b>			118,663.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . .		1	4,779.
Date of ruling or determination letter. . . . . (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .		2	
3 Add lines 1 and 2 . . . . .		3	4,779.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	4,779.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010 . . . . .	6a	384.	
b Exempt foreign organizations-tax withheld at source . . . . .	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	7,759.	
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments Add lines 6a through 6d . . . . .		7	8,143.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached . . . . .		8	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .		10	3,364.
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 3,364 . Refunded <input type="checkbox"/> . . . . .		11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .	1b	X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year? . . . . .	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ (2) On foundation managers <input type="checkbox"/> \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .	2	X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .	5	X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV . . . . .	7	X
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> STMT 11		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . . . .	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .	10	X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>ATLANTIC TRUST COMPANY</u> Telephone no <u>(617) 357-9600</u> Located at <u>100 FEDERAL ST, 37TH FL, BOSTON, MA</u> ZIP + 4 <u>02110</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <u></u>				

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>STMT 12</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		X

Form 990-PF (2010)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		- 0 -	- 0 -	- 0 -

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

Form 990-PF (2010)

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services . . . . .		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3 . . . . .	

Form 990-PF (2010)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,788,752.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	NONE
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions)	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,788,752.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,788,752.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	26,831.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,761,921.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	88,096.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	88,096.
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	4,779.
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	4,779.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	83,317.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	83,317.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	83,317.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	118,663.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	118,663.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	118,663.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7 . . . . .				83,317.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only . . . . .			NONE	
b Total for prior years 20 08, 20 , 20 . . . . .		NONE		
3 Excess distributions carryover, if any, to 2010				
a From 2005 . . . . . 241,443.				
b From 2006 . . . . . 5,411.				
c From 2007 . . . . . 54,164.				
d From 2008 . . . . . 35,634.				
e From 2009 . . . . . 59,292.				
f Total of lines 3a through e . . . . .	395,944.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 118,663.				
a Applied to 2009, but not more than line 2a . . . . .			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .	NONE			
d Applied to 2010 distributable amount . . . . .				83,317.
e Remaining amount distributed out of corpus . . . . .	35,346.			
5 Excess distributions carryover applied to 2010 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a) )	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	431,290.			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions . . . . .		NONE		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions . . . . .			NONE	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 . . . . .				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	241,443.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a . . . . .	189,847.			
10 Analysis of line 9				
a Excess from 2006 . . . . . 5,411.				
b Excess from 2007 . . . . . 54,164.				
c Excess from 2008 . . . . . 35,634.				
d Excess from 2009 . . . . . 59,292.				
e Excess from 2010 . . . . . 35,346.				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers.**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>  SEE STATEMENT 19				
<b>Total</b> . . . . .			▶ <b>3a</b>	115,000.
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .			▶ <b>3b</b>	

Form **990-PF** (2010)

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
<b>1</b> Program service revenue				
<b>a</b> _____				
<b>b</b> _____				
<b>c</b> _____				
<b>d</b> _____				
<b>e</b> _____				
<b>f</b> _____				
<b>g</b> Fees and contracts from government agencies				
<b>2</b> Membership dues and assessments . . . . .				
<b>3</b> Interest on savings and temporary cash investments				
<b>4</b> Dividends and interest from securities . . . .			14	33,553.
<b>5</b> Net rental income or (loss) from real estate				
<b>a</b> Debt-financed property . . . . .				
<b>b</b> Not debt-financed property . . . . .				
<b>6</b> Net rental income or (loss) from personal property .				
<b>7</b> Other investment income . . . . .				
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	216,257.
<b>9</b> Net income or (loss) from special events . . .				
<b>10</b> Gross profit or (loss) from sales of inventory . .				
<b>11</b> Other revenue <b>a</b> _____				
<b>b</b> _____				
<b>c</b> _____				
<b>d</b> _____				
<b>e</b> _____				
<b>12</b> Subtotal Add columns (b), (d), and (e) . . . .				249,810.
<b>13</b> Total Add line 12, columns (b), (d), and (e) . . . . .				249,810

(See worksheet in line 13 instructions on page 29 to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions.)
--------------	---

NOT APPLICABLE

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash . . . . .	1a(1)		X
(2) Other assets . . . . .	1a(2)		X
<b>b</b> Other transactions			
(1) Sales of assets to a noncharitable exempt organization . . . . .	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization . . . . .	1b(2)		X
(3) Rental of facilities, equipment, or other assets . . . . .	1b(3)		X
(4) Reimbursement arrangements . . . . .	1b(4)		X
(5) Loans or loan guarantees . . . . .	1b(5)		X
(6) Performance of services or membership or fundraising solicitations . . . . .	1b(6)		X
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	1c		X
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b. If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here: Janna M. Odden | 10/6/11 | Trustee  
 Signature of officer or trustee | Date | Title

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	SHERRY L WATSON	<i>Sherry L. Watson</i>	09/22/2011		P00408289
	Firm's name ▶ MARSHALL & ILSLEY TRUST COMPANY NA	Firm's EIN ▶ 39-1186267			
	Firm's address ▶ 11270 WEST PARK PLACE MILWAUKEE, WI 53224			Phone no 414-815-3500	

Form **990-PF** (2010)

**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2010**

Name of the organization

MARJORIE HARRIS REYNOLDS FDN

Employer identification number

04-6820699

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

**General Rule**

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. . . . . ▶ \$

**Caution** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

MARJORIE HARRIS REYNOLDS FDN

Employer identification number

04-6820699

**Part I** Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Eric Oddeleifson Trust	\$ 50,000.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )



**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS				756.	
60,000.00		2570.694 ASTON MONTAG & CALDWELL GTH FD PROPERTY TYPE: SECURITIES 56,716.00				VAR 3,284.00	03/30/2010
50,000.00		2287.283 ASTON MONTAG & CALDWELL GTH FD PROPERTY TYPE: SECURITIES 34,812.00				02/27/2009 15,188.00	08/02/2010
62,000.00		2675.874 ASTON MONTAG & CALDWELL GTH FD PROPERTY TYPE: SECURITIES 40,727.00				02/27/2009 21,273.00	10/26/2010
1,648.00		68.444 ASTON MONTAG & CALDWELL GTH FD CL PROPERTY TYPE: SECURITIES 1,554.00				12/29/2009 94.00	12/09/2010
137,535.00		5711.604 ASTON MONTAG & CALDWELL GTH FD PROPERTY TYPE: SECURITIES 86,931.00				02/27/2009 50,604.00	12/09/2010
10,000.00		1109.878 INVESCO DISCIPLINED EQUITY FD C PROPERTY TYPE: SECURITIES 9,465.00				VAR 535.00	01/25/2010
140,000.00		14583.333 INVESCO DISCIPLINED EQUITY FD PROPERTY TYPE: SECURITIES 86,771.00				02/27/2009 53,229.00	03/30/2010
5,000.00		520.291 INVESCO DISCIPLINED EQUITY FD CL PROPERTY TYPE: SECURITIES 4,355.00				08/21/2009 645.00	10/26/2010
5,000.00		431.034 BOSTON TRUST SMALL CAP FUND PROPERTY TYPE: SECURITIES 4,232.00				VAR 768.00	03/30/2010
17,000.00		1475.694 BOSTON TRUST SMALL CAP FUND PROPERTY TYPE: SECURITIES 14,477.00				08/21/2009 2,523.00	08/02/2010

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
12,000.00		427.35 CRM MID CAP VALUE FD INSTITUTIONA PROPERTY TYPE: SECURITIES 13,205.00					03/09/2007  -1,205.00	12/09/2010
TOTAL GAIN(LOSS) .....							----- 216,257. =====	

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
INVESCO DISCIPLINED EQUITY FD CL Y #8542	4,400.	4,400.
BERKSHIRE HATHAWAY FIN CORP SR NT 4.625%	133.	133.
BOSTON TRUST SMALL CAP FUND	1,137.	1,137.
DREYFUS EMERGING MARKETS DEBT LOCAL CURR	2,139.	2,139.
DU PONT E I DE NEMOURS & CO NT 5.25% DTD	282.	282.
FEDERAL HOME LN MTG CORP DEB 5.125% DTD	2,563.	2,563.
ABSOLUTE STRATEGIES FUND CLASS I	261.	261.
GENERAL ELEC CO NT 5.25% DTD 12/06/2007	263.	263.
GOLDMAN SACHS GROUP INC 5.125% DTD 01/12	1,281.	1,281.
HARBOR INTERNATIONAL FD	2,837.	2,837.
JPMORGAN CHASE & CO ALERIAN MLP INDEX ET	3,985.	3,985.
LAZARD EMERGING MARKETS PORTFOLIO - IN #	2,244.	2,244.
MAINSTAY EPOCH GLOBAL EQUITY YIELD FUND	273.	273.
MATTHEWS PACIFIC TIGER FD CL I	250.	250.
PIMCO COMMODITY REALRETURN STRATEGY FD I	8,874.	8,874.
RIDGEMORTH CLASSIC SEIX FLOATING RATE HI	717.	717.
INVESCO SHORT TERM LIQUID ASSET FUND	58.	58.
US TREASURY NOTE 4.750% DTD 05/15/04 DUE	713.	713.
VODAFONE AIRTOUCH PLC NT 7.75% DTD 10/15	969.	969.
CRM MID CAP VALUE FD INSTITUTIONAL	174.	174.
	-----	-----
TOTAL	33,553.	33,553.
	=====	=====

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
14,000.00		1094.605 BOSTON TRUST SMALL CAP FUND PROPERTY TYPE: SECURITIES 10,738.00				08/21/2009 3,262.00	12/09/2010
33,000.00		2302.861 DREYFUS EMERGING MARKETS DEBT L PROPERTY TYPE: SECURITIES 31,941.00				03/30/2010 1,059.00	12/09/2010
7,500.00		141.297 HARBOR INTERNATIONAL FD PROPERTY TYPE: SECURITIES 8,728.00				03/09/2007 -1,228.00	01/25/2010
170,000.00		3099.927 HARBOR INTERNATIONAL FD PROPERTY TYPE: SECURITIES 126,140.00				VAR 43,860.00	08/02/2010
12,000.00		201.511 HARBOR INTERNATIONAL FD PROPERTY TYPE: SECURITIES 10,065.00				08/21/2009 1,935.00	10/26/2010
20,018.00		571. JPMORGAN CHASE & CO ALERIAN MLP IND PROPERTY TYPE: SECURITIES 18,908.00				VAR 1,110.00	10/26/2010
41,000.00		1153. JPMORGAN CHASE & CO ALERIAN MLP IN PROPERTY TYPE: SECURITIES 34,832.00				03/30/2010 6,168.00	12/09/2010
5,000.00		282.008 LAZARD EMERGING MARKETS PORTFOLI PROPERTY TYPE: SECURITIES 4,778.00				VAR 222.00	01/25/2010
2,000.00		93.457 LAZARD EMERGING MARKETS PORTFOLIO PROPERTY TYPE: SECURITIES 1,514.00				08/21/2009 486.00	12/09/2010
30,000.00		2373.418 MANAGERS AMG FUNDS - TIMESSQUAR PROPERTY TYPE: SECURITIES 25,348.00				08/21/2009 4,652.00	03/30/2010
37,000.00		2809.415 MANAGERS AMG FUNDS - TIMESSQUAR PROPERTY TYPE: SECURITIES 30,005.00				08/21/2009 6,995.00	10/26/2010

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
6,000.00		429.799 MANAGERS AMG FUNDS - TIMESSQUARE PROPERTY TYPE: SECURITIES 4,590.00					08/21/2009 1,410.00	12/09/2010
2,500.00		134.989 MATTHEWS PACIFIC TIGER FD CL I PROPERTY TYPE: SECURITIES 2,328.00					VAR 172.00	01/25/2010
37,000.00		1766.953 MATTHEWS PACIFIC TIGER FD CL I PROPERTY TYPE: SECURITIES 31,943.00					VAR 5,057.00	08/02/2010
8,000.00		339.271 MATTHEWS PACIFIC TIGER FD CL I PROPERTY TYPE: SECURITIES 5,686.00					08/21/2009 2,314.00	10/26/2010
30,000.00		3420.753 PIMCO COMMODITY REALRETURN STRA PROPERTY TYPE: SECURITIES 26,077.00					VAR 3,923.00	10/26/2010
3,000.00		335.946 PIMCO COMMODITY REALRETURN STRAT PROPERTY TYPE: SECURITIES 2,560.00					08/21/2009 440.00	12/09/2010
20,000.00		2247.191 RIDGEWORTH CLASSIC SEIX FLOATIN PROPERTY TYPE: SECURITIES 19,933.00					10/26/2010 67.00	12/09/2010
25,000.00		25000. VODAFONE AIRTOUCH PLC NT 7.75% DT PROPERTY TYPE: SECURITIES 29,708.00					04/07/2004 -4,708.00	02/15/2010
23,000.00		900.196 CRM MID CAP VALUE FD INSTITUTION PROPERTY TYPE: SECURITIES 27,816.00					03/09/2007 -4,816.00	03/30/2010
14,000.00		565.885 CRM MID CAP VALUE FD INSTITUTION PROPERTY TYPE: SECURITIES 17,486.00					03/09/2007 -3,486.00	08/02/2010
2,000.00		75.443 CRM MID CAP VALUE FD INSTITUTIONA PROPERTY TYPE: SECURITIES 2,331.00					03/09/2007 -331.00	10/26/2010

FORM 990PF, PART I - OTHER INCOME  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
PARTNERSHIP REBATE AND REFUNDS	13,231.	4,100.
HATTERAS MULTI-STRATEGY		
TOTALS	13,231.	4,100.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
TRUSTEE/EXECUTOR FEES-PRINCIPA	14,650.	10,988.	3,663.
TOTALS	14,650.	10,988.	3,663.
	=====	=====	=====

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL TAX PAYMENT - PRIOR YE	600.	
FEDERAL ESTIMATES - INCOME	268.	
FOREIGN TAXES ON QUALIFIED FOR	714.	714.
FOREIGN TAXES ON NONQUALIFIED	45.	45.
	-----	-----
TOTALS	1,627.	759.
	=====	=====



MARJORIE HARRIS REYNOLDS FDN

04-6820699

FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FORM PC FILING REQUIREMENTS HATTERAS MULTI-STRATEGY	35.	3,193.
TOTALS	----- 35. =====	----- 3,193. =====

MARJORIE HARRIS REYNOLDS FDN

04-6820699

FORM 990PF, PART II - CORPORATE STOCK  
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
ABSOLUTE STRATEGIES FUND CLASS		94,000.	94,945.
AIM DISCIPLINED EQUITY FD CL Y	215,803.		
ASTON MONTAG & CALDWELL GTH FD	220,739.		
BOSTON TRUST SMALL CAP FUND	50,077.	22,062.	28,950.
CRM MID CAP VALUE FD INSTITUTI	90,919.	30,255.	29,945.
HARBOR FD INTL FD INST	174,146.	146,675.	173,567.
LAZARD EMERGING MARKEST PORTFO	77,152.	107,795.	134,786.
MANAGERS AMG FUNDS - TIMESQUA	130,000.	73,057.	95,500.
MATTHEWS PACIFIC TIGER FD CL I	65,566.	59,797.	76,223.
PIMCO COMMODITY REALRETURN STR	42,553.	80,669.	98,353.
INVESCO DISCIPLINED EQUITY FD		393,612.	481,029.
JPMORGAN CHASE & CO ALERIAN ML		47,883.	57,615.
MAINSTAY EPOCH GLOBAL EQUITY Y		56,000.	56,610.
	-----	-----	-----
TOTALS	1,066,955.	1,111,805.	1,327,523.
	=====	=====	=====

MARJORIE HARRIS REYNOLDS FDN

04-6820699

FORM 990PF, PART II - CORPORATE BONDS  
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
DREYFUS EMERGING MARKETS DEBT	25,099.	53,417.	57,114.
FEDERAL HOME LN MTG 5.125	51,464.	51,464.	53,475.
GOLDMAN SACHS GROUP INC 5.125%	24,432.	24,432.	26,860.
US TREASURY NOTE 4.750%	15,422.	15,422.	16,757.
VODAFONE AIRTOUCH PLC NT 7.75%	29,708.		
BERKSHIRE HATHAWAY FIN CORP SR		16,532.	16,289.
DU PONT E I DE NEMOURS & CO NT		17,391.	16,778.
GENERAL ELEC CO NT 5.25%		16,514.	16,201.
RIDGEWORTH CLASSIC SEIX FLOATI		56,067.	56,573.
	-----	-----	-----
TOTALS	146,125.	251,239.	260,047.
	=====	=====	=====

MARJORIE HARRIS REYNOLDS FDN

04-6820699

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION	COST/ FMV C OR F
-------------	------------------------

	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
HATTERAS MULTI-STRATEGY TEI C	300,000.	300,000.	279,392.
TOTALS	300,000.	300,000.	279,392.
	=====	=====	=====

MARJORIE HARRIS REYNOLDS FDN

04-6820699

FORM 990PF, PART II - OTHER ASSETS

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
ACCRUED INCOME	3.	2,699.	2,699.
	-----	-----	-----
TOTALS	3.	2,699.	2,699.
	=====	=====	=====

## FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

-----

AMOUNT

-----

ROUNDING

2.

TOTAL

-----

2.

=====

-----  
STATE(S) WHERE THE FOUNDATION IS REGISTERED  
=====

MA

990PF, PART VII-B LINE 2b - SECTION 4942a2 EXPLANATION STATEMENT  
=====

N/A



FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES  
=====

OFFICER NAME:

ERIC ODDLEIFSON

ADDRESS:

25 RIVER ROAD

COHASSET, MA 02025

TITLE:

CO-TRUSTEE, AS REQUIRED

OFFICER NAME:

JANNA ODDLEIFSON

ADDRESS:

25 RIVER ROAD

COHASSET, MA 02025

TITLE:

CO-TRUSTEE, AS REQUIRED

## RECIPIENT NAME:

FIRST CHURCH OF CHRIST,  
SCIENTIST

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL CHARITABLE PURPOSES

## FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 3,000.

## RECIPIENT NAME:

FRIENDS OF WOMPATUCK

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL CHARITABLE

## FOUNDATION STATUS OF RECIPIENT:

N/A

## RECIPIENT NAME:

PARTNERS IN HOPE FOR HAITIAN RELIEF

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL CHARITABLE PURPOSES

AMOUNT OF GRANT PAID ..... 4,000.

## RECIPIENT NAME:

STRONG KIDS CAMPAIGN

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

CHARITABLE PURPOSES

## FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 2,500.

## RECIPIENT NAME:

GREENHILLS SCHOOL

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

CHARITABLE PURPOSES

## FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 1,000.

## RECIPIENT NAME:

OZONE HOUSE

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

CHARITABLE PURPOSE

## FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 2,000.

## RECIPIENT NAME:

THE CENTER FOR POLICY STUDIES

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

CHARITABLE PURPOSE

## FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 20,000.

## RECIPIENT NAME:

MANOMET CENTER FOR CONSERVATION/SCI

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

CHARITABLE PURPOSES

## FOUNDATION STATUS OF RECIPIENT:

N/A

RECIPIENT NAME:  
EASTER SEALS  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 6,000.

RECIPIENT NAME:  
VENDANTA CENTER  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 3,000.

RECIPIENT NAME:  
MAINE HANDICAPPED SKIING  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
COLLEGE BOUND  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 1,000.

## RECIPIENT NAME:

OBERLIN COLLEGE

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL CHARITABLE

## FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 9,500.

## RECIPIENT NAME:

OPERA HOUSE ARTS

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL CHARITABLE

## FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 500.

## RECIPIENT NAME:

THE THOMAS CRANE PUBLIC LIBRARY

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL CHARITABLE

## FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 5,000.

## RECIPIENT NAME:

SOUTH SHORE HOSPITAL

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL CHARITABLE

## FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 20,000.

## RECIPIENT NAME:

WELLSPRING MULTI-SERVICE CENTER

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL CHARITABLE

## FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 10,000.

## RECIPIENT NAME:

THE CORNER HEALTHCARE CENTER

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL CHARITABLE

## FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 1,500.

## RECIPIENT NAME:

ANN ARBOR COMMUNITY FOUNDATION

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL CHARITABLE

## FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 5,000.

## RECIPIENT NAME:

MAKE A WISH FOUNDATION

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL CHARITABLE

## FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 1,500.

RECIPIENT NAME:  
PIHI HOOPS TIP OFF CLUB  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 2,000.

RECIPIENT NAME:  
BOY SCOUTS OF AMERICA  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 12,500.

TOTAL GRANTS PAID: 115,000.  
=====

**SCHEDULE D  
(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for  
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

**2010**

Name of estate or trust

MARJORIE HARRIS REYNOLDS FDN

Employer identification number

04-6820699

**Note:** Form 5227 filers need to complete *only* Parts I and II

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>1a</b>					

<b>b</b> Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	<b>1b</b>	22,427.
<b>2</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	<b>2</b>	
<b>3</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	<b>3</b>	
<b>4</b> Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	<b>4</b>	( )
<b>5</b> <b>Net short-term gain or (loss).</b> Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back	<b>5</b>	22,427.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>6a</b> LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			756.

<b>b</b> Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	<b>6b</b>	193,074.
<b>7</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	<b>7</b>	
<b>8</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	<b>8</b>	
<b>9</b> Capital gain distributions	<b>9</b>	
<b>10</b> Gain from Form 4797, Part I	<b>10</b>	
<b>11</b> Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	<b>11</b>	( )
<b>12</b> <b>Net long-term gain or (loss).</b> Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back	<b>12</b>	193,830.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041

Schedule D (Form 1041) 2010

JSA

0F1210 2 000

ACR174 976M 09/22/2011 10:34:53

41 -



**Part III Summary of Parts I and II****Caution: Read the instructions before completing this part.**

	(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
<b>13</b> Net short-term gain or (loss) . . . . .	<b>13</b>		22,427.
<b>14</b> Net long-term gain or (loss):			
a Total for year . . . . .	<b>14a</b>		193,830.
b Unrecaptured section 1250 gain (see line 18 of the wrksh) . . . . .	<b>14b</b>		
c 28% rate gain . . . . .	<b>14c</b>		
<b>15</b> Total net gain or (loss). Combine lines 13 and 14a . . . . .	<b>15</b>		216,257.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

**Part IV Capital Loss Limitation**

<b>16</b> Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	<b>16</b>	( )
a The loss on line 15, column (3) or		
b \$3,000 . . . . .		

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the worksheet on page 8 of the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

**Form 990-T trusts.** Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

<b>17</b> Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . . .	<b>17</b>		
<b>18</b> Enter the <b>smaller</b> of line 14a or 15 in column (2) but not less than zero . . . . .	<b>18</b>		
<b>19</b> Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .	<b>19</b>		
<b>20</b> Add lines 18 and 19 . . . . .	<b>20</b>		
<b>21</b> If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . . . .	<b>21</b>		
<b>22</b> Subtract line 21 from line 20. If zero or less, enter -0- . . . . .	<b>22</b>		
<b>23</b> Subtract line 22 from line 17. If zero or less, enter -0- . . . . .	<b>23</b>		
<b>24</b> Enter the <b>smaller</b> of the amount on line 17 or \$2,300 . . . . .	<b>24</b>		
<b>25</b> Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> <b>Yes.</b> Skip lines 25 and 26; go to line 27 and check the "No" box <input type="checkbox"/> <b>No.</b> Enter the amount from line 23 . . . . .	<b>25</b>		
<b>26</b> Subtract line 25 from line 24 . . . . .	<b>26</b>		
<b>27</b> Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> <b>Yes.</b> Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> <b>No.</b> Enter the <b>smaller</b> of line 17 or line 22 . . . . .	<b>27</b>		
<b>28</b> Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . .	<b>28</b>		
<b>29</b> Subtract line 28 from line 27 . . . . .	<b>29</b>		
<b>30</b> Multiply line 29 by 15% ( 15 ) . . . . .		<b>30</b>	
<b>31</b> Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .		<b>31</b>	
<b>32</b> Add lines 30 and 31 . . . . .		<b>32</b>	
<b>33</b> Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .		<b>33</b>	
<b>34</b> Tax on all taxable income. Enter the <b>smaller</b> of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . . .		<b>34</b>	

Schedule D (Form 1041) 2010

Department of the Treasury  
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).  
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

2010

04-6820699

## Schedule D-1 (Form 1041) 2010

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

MARJORIE HARRIS REYNOLDS FDN

04-6820699

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 2570.694 ASTON MONTAG & CALDWELL GTH FD CL I	VAR	03/30/2010	60,000.00	56,716.00	3,284.00
2287.283 ASTON MONTAG & CALDWELL GTH FD CL I	02/27/2009	08/02/2010	50,000.00	34,812.00	15,188.00
2675.874 ASTON MONTAG & CALDWELL GTH FD CL I	02/27/2009	10/26/2010	62,000.00	40,727.00	21,273.00
5711.604 ASTON MONTAG & CALDWELL GTH FD CL I	02/27/2009	12/09/2010	137,535.00	86,931.00	50,604.00
14583.333 INVESCO DISCIPLINED EQUITY FD CL Y	02/27/2009	03/30/2010	140,000.00	86,771.00	53,229.00
520.291 INVESCO DISCIPLINED EQUITY FD CL Y	08/21/2009	10/26/2010	5,000.00	4,355.00	645.00
1094.605 BOSTON TRUST SMALL CAP FUND	08/21/2009	12/09/2010	14,000.00	10,738.00	3,262.00
141.297 HARBOR INTERNATION AL FD	03/09/2007	01/25/2010	7,500.00	8,728.00	-1,228.00
3099.927 HARBOR INTERNATIONAL FD	VAR	08/02/2010	170,000.00	126,140.00	43,860.00
201.511 HARBOR INTERNATION AL FD	08/21/2009	10/26/2010	12,000.00	10,065.00	1,935.00
93.457 LAZARD EMERGING MARKETS PORTFOLIO - IN #638	08/21/2009	12/09/2010	2,000.00	1,514.00	486.00
2809.415 MANAGERS AMG FUNDS - TIMESSQUARE MID CAP	08/21/2009	10/26/2010	37,000.00	30,005.00	6,995.00
429.799 MANAGERS AMG FUNDS - TIMESSQUARE MID CAP GROWT	08/21/2009	12/09/2010	6,000.00	4,590.00	1,410.00
339.271 MATTHEWS PACIFIC TIGER FD CL I	08/21/2009	10/26/2010	8,000.00	5,686.00	2,314.00
3420.753 PIMCO COMMODITY REALRETURN STRATEGY FD INS	VAR	10/26/2010	30,000.00	26,077.00	3,923.00
335.946 PIMCO COMMODITY REALRETURN STRATEGY FD INS	08/21/2009	12/09/2010	3,000.00	2,560.00	440.00
25000. VODAFONE AIRTOUCH PLC NT 7.75% DTD 10/15/2000	04/07/2004	02/15/2010	25,000.00	29,708.00	-4,708.00
900.196 CRM MID CAP VALUE FD INSTITUTIONAL	03/09/2007	03/30/2010	23,000.00	27,816.00	-4,816.00
565.885 CRM MID CAP VALUE FD INSTITUTIONAL	03/09/2007	08/02/2010	14,000.00	17,486.00	-3,486.00
75.443 CRM MID CAP VALUE FD INSTITUTIONAL	03/09/2007	10/26/2010	2,000.00	2,331.00	-331.00
427.35 CRM MID CAP VALUE FD INSTITUTIONAL	03/09/2007	12/09/2010	12,000.00	13,205.00	-1,205.00

**6b Total** Combine the amounts in column (f) Enter here and on Schedule D, line 6b 193,074.00

Schedule D-1 (Form 1041) 2010

## FEDERAL CAPITAL GAIN DIVIDENDS

=====

## LONG-TERM CAPITAL GAIN DIVIDENDS

-----

## 15% RATE CAPITAL GAIN DIVIDENDS

BOSTON TRUST SMALL CAP FUND	295.00
DREYFUS EMERGING MARKETS DEBT LOCAL CURRENCY	64.00
CLASS ACTION PROCEEDS RECEIVED	398.00

-----

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS	756.00
---------------------------------------	--------

-----

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS	756.00
--	--------

=====

**Application for Extension of Time To File an  
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete **only Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete **only Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

<b>Type or print</b>  File by the due date for filing your return. See instructions.	Name of exempt organization <b>MARJORIE HARRIS REYNOLDS FDN</b>	Employer identification number
	<b>ERIC &amp; JANNA ODDLEIFSON, TRU</b>	<b>04-6820699</b>
	Number, street, and room or suite no. If a P.O. box, see instructions <b>C/O ATLANTIC TRUST CO 100 FEDERAL ST, 37TH FL</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions <b>BOSTON, MA 02110</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)  

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► **ATLANTIC TRUST COMPANY**

Telephone No. ► **(617) 357-9600**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 11, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year 2010 or
- ☐ tax year beginning \_\_\_\_\_, 20\_\_\_\_, and ending \_\_\_\_\_, 20\_\_\_\_

- 2** If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
- ☐ Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b> \$	<b>4,761.</b>
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b> \$	<b>384.</b>
<b>c Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b> \$	<b>7,759.</b>

**Caution** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete **only Part II** and check this box ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete **only Part I** (on page 1)

<b>Part II Additional (Not Automatic) 3-Month Extension of Time.</b> Only file the original (no copies needed).		
<b>Type or print</b> File by the extended due date for filing your return See instructions	Name of exempt organization	MARJORIE HARRIS REYNOLDS FDN
	ERIC & JANNA ODDLEIFSON, TRU	Employer identification number
	04-6820699	
	Number, street, and room or suite no. If a P.O. box, see instructions	C/O ATLANTIC TRUST CO 100 FEDERAL ST, 37TH FL
	City, town or post office, state, and ZIP code For a foreign address, see instructions	BOSTON, MA 02110

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . .

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of **ATLANTIC TRUST COMPANY**  
Telephone No **(617) 357-9600** FAX No
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)  If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- I request an additional 3-month extension of time until **11/15, 2011**
- For calendar year **2010**, or other tax year beginning , 20 , and ending , 20
- If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period
- State in detail why you need the extension **WAITING FOR PARTNERSHIP K-1**  
**COMPLETE THIS RETURN. THIS ACCT HOLDS PARTNERSHIP**  
**ASSETS, FOR WHICH WE HAVE NOT RECEIVED SCH. K-1.**

<b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	<b>8a</b> \$	<b>4,761.</b>
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	<b>8b</b> \$	<b>384.</b>
<b>c Balance Due.</b> Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	<b>8c</b> \$	<b>7,759.</b>

### Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ***Ann S. S.*** Title  Date **08/04/2011**

Form 8868 (Rev 1-2011)

MARSHALL & ILSLEY TRUST COMPANY NA

11270 WEST PARK PLACE

MILWAUKEE, WI 53224