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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation: **JOHN & BARBARA GIUGGIO FDN.** A Employer identification number: **04-6745184**

Number and street (or P.O. box number if mail is not delivered to street address): **C/O FIDUCIARY TRUST CO., P.O. BOX 55806** Room/suite: B Telephone number (see page 10 of the instructions): **(617) 482-5270**

City or town, state, and ZIP code: **BOSTON, MA 02205-5806**

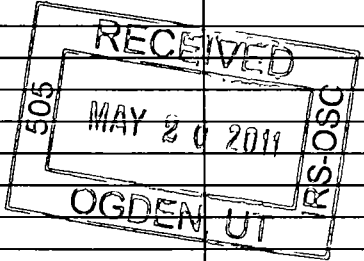
H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **562,704.** J Accounting method: Cash Accrual
 Other (specify) _____ (Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here
D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	12,597.	12,647.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	25,028.			
b Gross sales price for all assets on line 6a	192,109.			
7 Capital gain net income (from Part IV, line 2)		25,080.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	179.			STMT 2
12 Total. Add lines 1 through 11	37,804.	37,727.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)	6,644.	6,644.		STMT 3
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	124.	124.		STMT 4
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	845.			845.
24 Total operating and administrative expenses. Add lines 13 through 23	7,613.	6,768.		845.
25 Contributions, gifts, grants paid	23,858.			23,858.
26 Total expenses and disbursements. Add lines 24 and 25	31,471.	6,768.		24,703.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	6,333.			
b Net investment income (if negative, enter -0-)		30,959.		
c Adjusted net income (if negative, enter -0-)				



SCANNED WAY 2 of 2010

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing	NONE	NONE	NONE	
	2	Savings and temporary cash investments	68,021.	19,547.	19,547.	
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - US and state government obligations (attach schedule)	24,949.	0	0	
	b	Investments - corporate stock (attach schedule)	334,651.	414,407.	516,751.	
	c	Investments - corporate bonds (attach schedule)	25,073.	25,073.	26,406.	
	11	Investments - land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule)				
	14	Land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	452,694.	459,027.	562,704.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	452,694.	459,027.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see page 17 of the instructions)	452,694.	459,027.			
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	452,694.	459,027.			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	452,694.
2	Enter amount from Part I, line 27a	2	6,333.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	459,027.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	459,027.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	25,080.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	30,774.	493,867.	0.06231232295
2008	31,549.	622,904.	0.05064825398
2007	30,770.	692,600.	0.04442679757
2006	30,770.	629,707.	0.04886399548
2005	30,685.	624,241.	0.04915569468
2 Total of line 1, column (d)			2 0.25540706466
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.05108141293
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 512,503.
5 Multiply line 4 by line 3			5 26,179.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 310.
7 Add lines 5 and 6			7 26,489.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 24,703.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 547.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No'. Includes questions about political activities, tax returns, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of FIDUCIARY TRUST CO. Telephone no. (617) 482-5270
Located at 175 FEDERAL ST, BOSTON, MA ZIP + 4 02110
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15 N/A
and enter the amount of tax-exempt interest received or accrued during the year
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? 1b N/A
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? Yes No X
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) 3b N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6a, file Form 8870. 6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No 7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 GRANTS WERE MADE FOR RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY OR EDUCATIONAL PURPOSES 3 GRANTS WERE MADE IN 2010	23,858.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	520,308.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	520,308.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	520,308.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	7,805.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	512,503.
6	Minimum investment return. Enter 5% of line 5	6	25,625.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	25,625.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	619.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	619.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	25,006.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	25,006.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	25,006.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	24,703.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	24,703.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	24,703.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				25,006.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			23,858.	
b Total for prior years: 20 08, 20 , 20		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 24,703.				
a Applied to 2009, but not more than line 2a			23,858.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				845.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE	
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions			NONE	
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011.				24,161.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2006	NONE			
b Excess from 2007	NONE			
c Excess from 2008	NONE			
d Excess from 2009	NONE			
e Excess from 2010	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2010, (b) 2009, (c) 2008, (d) 2007, (e) Total. Rows include 2a-2e (Qualifying distributions) and 3a-3d (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed: SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include: SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines: N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i></p> <p>SEE STATEMENT 12</p>				
Total				23,858.
<p>b <i>Approved for future payment</i></p>				
Total				3b

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					592.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					241.	
3,305.00		50. DIAGEO PLC SPON ADR PROPERTY TYPE: SECURITIES 2,888.00				P	08/29/2005	03/15/2010 417.00
3,208.00		50. JOHNSON & JOHNSON COM PROPERTY TYPE: SECURITIES 3,161.00				P	08/29/2005	03/15/2010 47.00
7,452.00		300. LOWE'S COS INC PROPERTY TYPE: SECURITIES 7,964.00				P	04/28/2004	03/15/2010 -512.00
2,906.00		100. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES 2,726.00				P	09/03/2004	03/15/2010 180.00
4,297.00		100. NATIONAL-OILWELL INC COM PROPERTY TYPE: SECURITIES 3,011.00				P	06/23/2006	03/15/2010 1,286.00
6,589.00		100. PEPSICO INC PROPERTY TYPE: SECURITIES 4,586.00				P	01/15/2004	03/15/2010 2,003.00
3,167.00		50. PROCTER & GAMBLE COM PROPERTY TYPE: SECURITIES 1,604.00				P	05/23/2000	03/15/2010 1,563.00
6,106.00		100. TEVA PHARMACEUTICAL-ADR PROPERTY TYPE: SECURITIES 2,607.00				P	09/03/2004	03/15/2010 3,499.00
7,153.00		100. UNITED TECHNOLOGIES CORP COM PROPERTY TYPE: SECURITIES 5,052.00				P	08/29/2005	03/15/2010 2,101.00
19.00		1.773 VANGUARD GNMA FUND PROPERTY TYPE: SECURITIES 19.00				P	12/30/2009	03/15/2010

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
10,217.00		945.18				P	02/17/2009	03/15/2010
		VANGUARD GNMA FUND PROPERTY TYPE: SECURITIES						
		10,000.00					217.00	
8,841.00		300.				P	01/15/2004	03/15/2010
		WELLS FARGO CO NEW PROPERTY TYPE: SECURITIES						
		8,488.00					353.00	
12,465.00		2222.				P	02/17/2009	04/19/2010
		VANGUARD FIXED INCOME SECURITIES F PROPERTY TYPE: SECURITIES						
		9,999.00					2,466.00	
1.00		.229				P	02/17/2009	04/20/2010
		VANGUARD FIXED INCOME SECURITIES FU PROPERTY TYPE: SECURITIES						
		1.00						
25,000.00		25000.				P	05/07/2007	05/17/2010
		U S TREAS NOTES DTD 5/15/2007 4.5 PROPERTY TYPE: SECURITIES						
		24,949.00					51.00	
		.004				P	05/28/2009	07/07/2010
		FRONTIER COMMUNICATIONS CORP PROPERTY TYPE: SECURITIES						
180.00		24.				P	05/28/2009	08/25/2010
		FRONTIER COMMUNICATIONS CORP PROPERTY TYPE: SECURITIES						
		185.00					-5.00	
4,948.00		100.				P	05/24/1994	08/26/2010
		ABBOTT LABORATORIES COM PROPERTY TYPE: SECURITIES						
		1,389.00					3,559.00	
2,841.00		100.				P	02/17/2009	08/26/2010
		DENTSPLY INTERNATIONAL INC COM PROPERTY TYPE: SECURITIES						
		2,560.00					281.00	
3,262.00		50.				P	08/29/2005	08/26/2010
		DIAGEO PLC SPON ADR PROPERTY TYPE: SECURITIES						
		2,888.00					374.00	
3,258.00		100.				P	04/28/2004	08/26/2010
		EQT CORP COM PROPERTY TYPE: SECURITIES						
		2,363.00					895.00	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,890.00		50. JOHNSON & JOHNSON COM PROPERTY TYPE: SECURITIES 3,161.00				P	08/29/2005	08/26/2010
							-271.00	
4,132.00		200. LOWE'S COS INC PROPERTY TYPE: SECURITIES 5,235.00				P	01/15/2004	08/26/2010
							-1,103.00	
5,482.00		50. METTLER-TOLEDO INTERNATIONAL PROPERTY TYPE: SECURITIES 3,014.00				P	02/17/2009	08/26/2010
							2,468.00	
3,224.00		50. STERICYCLE INC PROPERTY TYPE: SECURITIES 2,295.00				P	02/17/2009	08/26/2010
							929.00	
4,992.00		100. TEVA PHARMACEUTICAL-ADR PROPERTY TYPE: SECURITIES 2,607.00				P	09/03/2004	08/26/2010
							2,385.00	
20,049.00		200. ISHARES BARCLAYS 7-10 YR TREAS BOND PROPERTY TYPE: SECURITIES 19,836.00				P	08/26/2010	10/08/2010
							213.00	
19,641.00		1558.846 HUSSMAN STRATEGIC GROWTH FUND PROPERTY TYPE: SECURITIES 20,000.00				P	03/15/2010	12/16/2010
							-359.00	
6,854.00		200. CVS CORPORATION PROPERTY TYPE: SECURITIES 5,500.00				P	02/17/2009	12/20/2010
							1,354.00	
6,245.00		100. JOHNSON & JOHNSON COM PROPERTY TYPE: SECURITIES 6,323.00				P	08/29/2005	12/20/2010
							-78.00	
2,552.00		100. LOWE'S COS INC PROPERTY TYPE: SECURITIES 2,618.00				P	01/15/2004	12/20/2010
							-66.00	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN (LOSS)							----- 25,080. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS & INTEREST	12,597.	12,647.
TOTAL	12,597.	12,647.

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
2009 FEDERAL TAX REF	179.

TOTALS	179.
	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FIDUCIARY TRUST CO AGENTS FEES	6,644.	6,644.
TOTALS	6,644.	6,644.

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAX W/H	124.	124.
TOTALS	124.	124.
	=====	=====

JOHN & BARBARA GIUGGIO FDN.

FORM 990PF, PART I - OTHER EXPENSES
=====

REVENUE
AND
EXPENSES
PER BOOKS

CHARITABLE
PURPOSES

DESCRIPTION

2009 TAX PREP FEE
FILING FEE

810.
35.

810.
35.

TOTALS

845.
=====

845.
=====

04-6945184

JOHN & BARBARA GIUGGIO FDN. PRI
Form 990 PF Part II Balance Sheet

PAR VALUE/SHARE	DESCRIPTION	COST	BOOK VALUE	MARKET VALUE	EST ANNUAL INCOME
19049.52	DREYFUS GOVT CASH MANAGEMENT-INSTL SHS	19,049.52	19,049.52	19,049.52	2.03
CASH/CASH EQUIVALENTS					
EQUITIES/COMMON STOCK					
50.00	3M COMPANY COM	4,054.00	4,054.00	4,315.00	105.00
100.00	ABBOTT LABORATORIES	1,389.10	1,389.10	4,791.00	176.00
100.00	APACHE CORP COM	6,553.89	6,828.83	11,923.00	60.00
50.00	APPLE INC	4,514.99	4,514.99	16,128.00	0.00
50.00	BHP BILLITON LTD SPONSORED ADR	3,865.00	3,865.00	4,646.00	87.00
50.00	CHUBB CORP COM	2,967.00	2,967.00	2,982.00	74.00
100.00	DENTSPLY INTERNATIONAL INC COM	2,559.82	2,559.82	3,417.00	20.00
100.00	DIAGEO PLC SPONSORED ADR	5,775.00	5,775.00	7,433.00	236.40
100.00	EQT CORP COM	2,362.79	2,362.79	4,484.00	88.00
100.00	EXPEDITORS INT'L OF WASHINGTON INC COM	2,999.64	2,999.64	5,460.00	40.00
200.00	EXXON MOBIL CORP COM	3,131.26	3,790.30	14,624.00	352.00
100.00	INTERNATIONAL BUSINESS MACHINES COM	9,804.07	10,398.38	14,676.00	260.00
100.00	ISHARES MSCI ALL COUNTRY ASIA EX-JAPAN	6,278.00	6,278.00	6,370.00	96.30
100.00	ISHARES MSCI EMERGING MKT INDEX FUND	4,499.98	4,499.98	9,528.40	129.20
100.00	ISHARES NASDAQ BIOTECH INDEX FUND	7,227.46	7,227.46	9,342.00	51.00
50.00	METTLER-TOLEDO INTERNATIONAL INC	3,014.37	3,014.37	7,560.50	0.00
300.00	MICROSOFT CORP COM	8,178.00	8,178.00	8,373.00	192.00
150.00	NATIONAL OILWELL VARCO INC COM	4,516.87	4,516.87	10,087.50	66.00
100.00	NOVARTIS AG SPONSORED ADR	5,887.99	5,887.99	5,895.00	165.30
100.00	PEPSICO INC COM	4,586.00	4,586.00	6,533.00	192.00
300.00	PIMCO 1-5 YEAR US TIPS INDEX ETF	15,557.91	15,557.91	15,774.00	171.30
100.00	PRAXAIR INC COM	6,588.10	6,588.10	9,547.00	180.00
100.00	PROCTER & GAMBLE CO COM	3,207.81	3,207.81	6,433.00	192.70
100.00	QEP RESOURCES INC	2,169.28	2,169.28	3,631.00	8.00
100.00	QUESTAR CORP COM	1,112.54	1,112.54	1,741.00	56.00
50.00	SPDR GOLD TRUST	5,417.50	5,417.50	6,936.00	0.00
50.00	STERICYCLE INC COM	2,295.05	2,295.05	4,046.00	0.00
100.00	TEVA PHARMACEUTICAL INDS LTD ADR	2,607.00	2,627.08	5,213.00	66.70
100.00	THERMO FISHER SCIENTIFIC INC	3,866.82	3,866.82	5,536.00	0.00
100.00	TORTOISE ENERGY INFRASTRUCTURE CORP	3,135.00	3,135.00	3,825.00	216.00
150.00	TOTAL S A ADR	7,381.23	7,381.23	8,022.00	372.45
100.00	UNITED TECHNOLOGIES CORP COM	5,051.77	5,051.77	7,872.00	170.00
100.00	VANGUARD MSCI EMERGING MARKETS INDEX ETF	4,723.99	4,723.99	4,814.60	81.50
100.00	VERIZON COMMUNICATIONS INC COM	2,744.50	2,744.50	3,578.00	195.00

Stmt 7

04-6745184

JOHN & BARBARA GIUGGIO FDN. PRI
Form 990 PF Part II BALANCE SHEET

PAR VALUE/SHARE	DESCRIPTION	COST	BOOK VALUE	MARKET VALUE	EST ANNUAL INCOME
EQUITIES/Common Stock (Cont.) Stmt 7 (cont)					
	TOTAL EQUITIES/Common Stock	160,123.73	161,572.10	245,537.00	4,099.85
CORPORATE BONDS & NOTES Stmt 8					
25000.00	WELLS FARGO & CO DTD 9/5/2002 5.1250% 9/1/2012	25,073.00	25,073.00	26,405.50	1,281.25
MUTUAL FUND INVESTMENTS Stmt 7					
2427.82	ABSOLUTE STRATEGIES FUND INST'L	25,666.12	25,666.12	26,317.57	213.65
1064.396	ALLIANZ NFI INTL VALUE FUND	20,000.00	20,000.00	22,192.66	444.92
347.222	FRANKLIN INT'L SMALL CAP GROWTH ADV	5,000.00	5,000.00	5,829.86	100.35
223.214	FRONTIERA NETOLS SMALL CAP VALUE INSTL	2,500.00	2,500.00	2,866.07	0.45
970.246	JP MORGAN RESEARCH MKT NEUTRAL FUND	15,000.00	15,000.00	15,029.11	0.00
311.721	MERGER FUND	5,000.00	5,000.00	4,918.96	94.14
4827.014	TEMPLETON GLOBAL BOND FUND ADVISOR CL	57,000.00	57,000.00	65,454.31	2,958.96
968.88	THOMAS WHITE INTERNATIONAL FUND	15,000.00	15,000.00	16,693.80	189.90
787.712	THORNBERG INTL VALUE FUND I	20,000.00	20,000.00	22,560.07	223.71
2760.077	VANGUARD GNMA FUND INVESTOR SHS	30,137.36	30,137.36	29,643.23	1,043.61
5254.977	VANGUARD SHORT-TERM INV-GRADE INVSTR SHS	55,031.51	55,031.51	56,596.10	1,697.02
193.798	WALTHAUSEN SMALL CAP VALUE FUND	2,500.00	2,500.00	3,112.40	0.00
	TOTAL MUTUAL FUND INVESTMENTS	252,834.99	252,834.99	271,214.14	6,966.70
	TOTAL INVESTMENTS	457,081.24	458,529.61	562,206.16	
	CASH	0.00	0.00	0.00	
	CASH RECEIVABLES	0.00	0.00	0.00	
	CASH PAYABLES	0.00	0.00	0.00	
	GRAND TOTAL	457,081.24	458,529.61	562,206.16	12,349.83

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

MA

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BARBARA S. GIUGGIO

ADDRESS:

46 JERUSALEM ROAD
COHASSET, MA 02205

TITLE:

TRUSTEE

JOHN & BARBARA GIUGGIO FDN.
FORM 990PF, PART XV - LINES 2a - 2d
=====

04-6745184

RECIPIENT NAME:

BARBARA S. GIUGGIO

ADDRESS:

46 JERUSALEM ROAD
COHASSET, MA 02025

FORM, INFORMATION AND MATERIALS:

LETTER OF INQUIRY

=====

RECIPIENT NAME:

BOSTON COLLEGE
OFFICE OF DEVELOPMENT

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL PURPOSES

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

BOSTON COLLEGE HIGH
SCHOOL \DEVELOPEMENT OFFICE

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL PURPOSES

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 3,858.

RECIPIENT NAME:

EMMANUEL COLLEGE

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL PURPOSES

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 10,000.

TOTAL GRANTS PAID:

23,858.

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