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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
VAN SLOUN FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 116 1787E SCOTCH PINE LANE

Room/suite

City or town, state, and ZIP code
WESTPORT POINT, MA 02791

A Employer identification number
04-6691809

B Telephone number (see page 10 of the instructions)

C If exemption application is pending, check here

D 1. Foreign organizations, check here

2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

J Accounting method

\$ 7,931,555

☒ Cash

☐ Accrual

Other (specify)

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	301,573			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,600	1,600	1,600	
	4 Dividends and interest from securities.	154,379	154,379	154,379	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	52,443			
	b Gross sales price for all assets on line 6a _____ 620,907				
	7 Capital gain net income (from Part IV , line 2) . . .		109,906		
	8 Net short-term capital gain			37,298	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	509,995	265,885	193,277	
	13 Compensation of officers, directors, trustees, etc	25,000			25,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,350	2,350	2,350	
	c Other professional fees (attach schedule)	29,337	29,337	29,337	
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	4,977	4,261		250
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	5,956			
	22 Printing and publications	1,245			
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	68,865	35,948	31,687	25,250
	25 Contributions, gifts, grants paid	339,000			339,000
	26 Total expenses and disbursements. Add lines 24 and 25	407,865	35,948	31,687	364,250
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	102,130			
	b Net investment income (if negative, enter -0-)		229,937		
	c Adjusted net income (if negative, enter -0-)			161,590	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		1,224	1,224
	2	Savings and temporary cash investments	666,178	1,270,478	1,270,478
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	2,480		
	10a	Investments—U S and state government obligations (attach schedule)	1,828,656	 764,747	764,747
	b	Investments—corporate stock (attach schedule)	4,705,724	 5,466,043	5,466,043
	c	Investments—corporate bonds (attach schedule).		 429,063	429,063
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	7,203,038	7,931,555	7,931,555	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	7,203,038	7,931,555	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	7,203,038	7,931,555	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	7,203,038	7,931,555	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	7,203,038
2	Enter amount from Part I, line 27a	2	102,130
3	Other increases not included in line 2 (itemize) ▶ 	3	626,387
4	Add lines 1, 2, and 3	4	7,931,555
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . .	6	7,931,555

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	109,906
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	37,298

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	298,125	6,422,213	0 046421
2008	304,070	7,143,468	0 042566
2007	330,250	7,641,744	0 043217
2006	304,625	7,038,379	0 043281
2005	401,651	6,637,591	0 060512

2	Total of line 1, column (d).	2	0 235996
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047199
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	7,290,580
5	Multiply line 4 by line 3.	5	344,108
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,299
7	Add lines 5 and 6.	7	346,407
8	Enter qualifying distributions from Part XII, line 4.	8	364,250

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	2,299
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2.		3	2,299
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	2,299
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,000	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d.		7	2,000
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	299
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☒ Refunded ☐		11	

Part VII-A Statements Regarding Activities				
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1a		No
c Did the foundation file Form 1120-POL for this year?		1b		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		1c		No
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$				
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) MA				
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9		No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of AMERICAN RESEARCH AND MANAGEME Telephone no (508) 748-1665 Located at 145 FRONT STREET MARION MA ZIP+4 02738			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

YesNo

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	6,429,576
b	Average of monthly cash balances.	1b	972,028
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	7,401,604
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	7,401,604
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	111,024
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,290,580
6	Minimum investment return. Enter 5% of line 5.	6	364,529

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	364,529
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	2,299
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,299
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	362,230
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	362,230
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	362,230

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	364,250
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	364,250
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	2,299
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	361,951
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				362,230
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			22,919	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				
c From 2007.				
d From 2008.				
e From 2009.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2010 from Part XII, line 4 ➤ \$ 364,250				
a Applied to 2009, but not more than line 2a			22,919	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2010 distributable amount.				341,331
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions. . .				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions.				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				20,899
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2006. . . .				
b Excess from 2007. . . .				
c Excess from 2008. . . .				
d Excess from 2009. . . .				
e Excess from 2010. . . .				

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

JOSEPH VAN SLOUN
3527 JIDANA LANE
MINNETONKA, MN 55345
(508) 748-1665

b

The form in which applications should be submitted and information and materials they should include

LETTER REQUESTING FUNDS

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	339,000
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-05-12

Date

Title

Paid Preparer's Use Only

Preparer's Signature

Joseph L McArdle Jr CPA

Date

2011-05-13

Check if self-employed ☐

PTIN

Firm's name

Benoit & McArdle P C

Firm's EIN

Firm's address

Marion, MA 02738

Phone no

(508) 748-1611

Form 990-PF (2010)

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of organization VAN SLOUN FOUNDATION	Employer identification number 04-6691809
--	--

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box on lin H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization VAN SLOUN FOUNDATION	Employer identification number 04-6691809
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Part I

Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MR AND MRS NEIL J VAN SLOUN SCOTCH PINE LANE WESTPORT POINT, MA 02791	\$ 301,573	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization VAN SLOUN FOUNDATION	Employer identification number 04-6691809
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Part II Noncash Property (see Instructions)			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	VARIOUS PUBLICALLY TRADED STOCK	\$ 201,573	2010-12-07
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization VAN SLOUN FOUNDATION	Employer identification number 04-6691809
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 04-6691809
Name: VAN SLOUN FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	500 SHS ADOBE SYSTEMS	P	2006-07-25	2010-07-16
B	300 SHS ANALOG DEVICES	D	1999-01-04	2010-07-16
C	200 SHS CHURCH AND DWIGHT	D	2004-11-12	2010-07-16
D	1550 FORTUNE BRANDS	D	2008-12-04	2010-12-10
E	500 SHS FORTUNE BRANDS	P	2009-04-22	2010-12-10
F	500 SHS FORTUNE BRANDS	P	2010-06-15	2010-12-10
G	1500 SHS GLACIER BANCORP	P	2006-03-27	2010-06-15
H	1000 SHS GLACIER BANCORP	P	2008-03-27	2010-06-15
I	500 SHS JOHNSON AND JOHNSON	D	1992-10-22	2010-07-16
J	1000 SHS MEDTRONIC	P	2002-03-14	2010-06-15
K	500 SHS PROCTER AND GAMBLE	D	1992-05-14	2010-07-16
L	200 SHS POTASH CORP OF SASKATCHEWAN	P	2009-08-18	2010-08-31
M	700 SHS POTASH CORP OF SASKATCHEWAN	P	2009-10-19	2010-08-31
N	2000 SHS STATE STREET	P	2001-03-27	2010-06-15
O	2000 SHS SYSCO	P	2006-03-27	2010-06-15
P	500 SHS SYSCO	P	2009-10-19	2010-06-15
Q	CAPITAL GAIN DISTRIBUTION	P	2000-01-01	2010-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	13,798		13,503	295
B	8,783		4,728	4,055
C	12,987		6,180	6,807
D	97,465		60,556	36,909
E	31,446		17,471	13,975
F	31,446		23,136	8,310
G	23,288		31,020	-7,732
H	15,526		19,489	-3,963
I	29,626		10,150	19,476
J	38,567		37,288	1,279
K	30,837		16,767	14,070
L	29,217		18,792	10,425
M	102,272		74,876	27,396
N	76,243		99,525	-23,282
O	61,509		63,735	-2,226
P	15,377		13,785	1,592
Q	2,520			2,520

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	
		(k) Excess of col (i) over col (j), if any	
A			295
B			4,055
C			6,807
D			36,909
E			13,975
F			8,310
G			-7,732
H			-3,963
I			19,476
J			1,279
K			14,070
L			10,425
M			27,396
N			-23,282
O			-2,226
P			1,592
Q			2,520

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NEIL VAN SLOUN	TRUSTEE 0	0	0	0
SCOTCH PINE LANE WESTPORT POINT, MA 02791				
SYLVIA VAN SLOUN	TRUSTEE 0	0	0	0
SCOTCH PINE LANE WESTPORT POINT, MA 02791				
DENNIS VAN SLOUN	TRUSTEE 0	0	0	0
17230 CLEAR SPRING LANE MINNETONKA, MN 55345				
JOSEPH VAN SLOUN	EXECUTIVE DIREC 0	25,000	0	0
3527 JIDANA LANE MINNETONKA, MN 55345				
DAVID B TITUS	TRUSTEE 0	0	0	0
PO BOX 1219 MARION, MA 02738				
EVERETT M DAVIS	DIRECTOR 0	0	0	0
43 COVE CIRCLE MARION, MA 02738				
NANCY VAN SLOUN	DIRECTOR 0	0	0	0
30 WEST POINT DRIVE TONKA BAY, MN 55331				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BENJAMIN WILLIAMS 3900 DLANCEY ST PHILADELPHIA,PA 19104	NONE	PUBLIC	SCHOLARSHIP	1,000
FITCHBURG STATE COLLEGE 160 PEARL STREET FITCHBURG,MA 01420	NONE	PUBLIC	SCHOLARSHIP	1,000
SCOTT BORGES 200 WESTBORO ROAD NORTH GRAFTON,MA 01536	NONE	PUBLIC	SCHOLARSHIP	1,000
MADELINE BROWN 1365 GORTNER AVE SAINT PAUL,MN 55108	NONE	PUBLIC	SCHOLARSHIP	1,000
KATHRYN NAREM 100 PURPOSE ROAD PIPPA PASSES,KY 41844	NONE	PUBLIC	SCHOLARSHIP	1,000
KAMI LEE VICKERMAN CPO 2142 BEREA,KY 40404	NONE	PUBLIC	SCHOLARSHIP	1,000
WESTPORT FISHERMANS ASSOCIATIO PO BOX 83 WESTPORT POINT,MA 02791	NONE	PUBLIC	UNRESTRICTED	2,000
KATE KRANTZ PO BOX 172750 BOZEMAN,MT 59717	NONE	PUBLIC	SCHOLARSHIP	1,000
JESSICA WILLEMSEN PO BOX 5201 NEW LONDON,CT 06320	NONE	PUBLIC	SCHOLARSHIP	1,000
RAILS TO TRAILS 2121 WARD CT 5TH FLOOR WASHINGTON,DC 20037	NONE	PUBLIC	UNRESTRICTED	1,000
DUCKS UNLIMITED 1 WATERFOWL WAY MEMPHIS,TN 38120	NONE	PUBLIC	UNRESTRICTED	4,000
MN MASONIC CANCER CENTER 200 OAK ST SE SUITE 300 MINNEAPOLIS,MN 55455	NONE	PUBLIC	UNRESTRICTED	5,000
MONTANA STATE HORTICULTURAL DP 1501 SOUTH 11TH AVE BOZEMAN,MT 59717	NONE	PUBLIC	UNRESTRICTED	4,000
MN LANDSCAPE ARBORETUM FDT 3675 ARBORETUM DRIVE CHASKA,MN 55318	NONE	PUBLIC	UNRESTRICTED	10,000
LANDSCAPE PLANT DEV CENTER PO BOX 444 MOUND,MN 55364	NONE	PUBLIC	UNRESTRICTED	5,000
Total  3a				339,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
STUDENT CONSERVATION ASSOC 689 RIVER RD PO BOX 550 CHARLESTOWN,NH 03603	NONE	PUBLIC	UNRESTRICTED	8,000
BLITHEWOLD INC 101 FERRY ROAD BRISTOL,RI 02809	NONE	PUBLIC	UNRESTRICTED	10,000
FRIENDS ACADEMY 1088 TUCKER ROAD NORTH DARTMOUTH,MA 02747	NONE	PUBLIC	UNRESTRICTED	6,000
HORTICULTURAL RESEARCH INSTIT 1000 VERMONT AVE NW WASHINGTON,DC 20005	NONE	PUBLIC	UNRESTRICTED	2,000
WESTPORT LAND CONSERVATION TST PO BOX 3975 1100D MAIN RD WESTPORT,MA 02790	NONE	PUBLIC	UNRESTRICTED	1,000
PERKINS SCHOOL FOR THE BLIND 175 NORTH BEACON ST WATERTOWN,MA 02472	NONE	PUBLIC	UNRESTRICTED	7,000
DEMAREST LLOYD CENTER FOR ENVI 430 POTOMSKA RD SOUTH DARTMOUTH,MA 02748	NONE	PUBLIC	UNRESTRICTED	4,000
WESTPORT RIVER WATERSHED ALL PO BOX 3427 WESTPORT,MA 02790	NONE	PUBLIC	UNRESTRICTED	10,000
FRED HUTCHINSON CANCER RESEARC 1100 FAIRVIEW AVE N BOX 19024 SEATTLE,WA 98109	NONE	PUBLIC	UNRESTRICTED	20,000
FRIENDS ACADEMY 1088 TUCKER ROAD NORTH DARTMOUTH,MA 02747	NONE	PUBLIC	GIRLS SPORTS PROG	6,000
CHOATE ROSEMANY HALL 333 CHRISTIAN STREET WALLINGFORD,CT 06492	NONE	PUBLIC	GIRLS SPORTS PROG	1,000
BEREA COLLEGE CPO 2142 BEREA,KY 40404	NONE	PUBLIC	UNRESTRICTED	10,000
CONNECTICUT COLLEGE 270 MOHEGAN AVE BOX 5201 NEW LONDON,CT 06320	NONE	PUBLIC	ENDOWMENT	2,000
ALICE LLOYD COLLEGE 100 PURPOSE ROAD PIPPA PASSES,KY 41844	NONE	PUBLIC	UNRESTRICTED	30,000
CAMP SUNSHINE 35 ACADIA ROAD CASCO,ME 04015	NONE	PUBLIC	UNRESTRICTED	6,000
Total 3a				339,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
UNNIVERSITY OF PENNSYLVANIA RM 2050 RYAN 3900 DELANCY ST PHILADELPHIA,PA 19104	NONE	PUBLIC	UNRESTRICTED	30,000
MASSACHUSETTS AUDUBON SOCIETY 208 SOUTH GREAT RD LINCOLN,MA 01773	NONE	PUBLIC	UNRESTRICTED	10,000
MORRIS ANIMAL FOUNDATION 10200 E GIRARD AVE SUITE B 430 DENVER,CO 80231	NONE	PUBLIC	UNRESTRICTED	30,000
DORCAS WIDOWS FUND 574 PRAIRIE CENTER DR EDEN PRAIRIE,MN 55344	NONE	PUBLIC	UNRESTRICTED	1,000
REDWOOD CITY HERITAGE PO BOX 1273 REDWOOD CITY,CA 94064	NONE	PUBLIC	LATHROP HOUSE	1,000
WESTPORT YOUTH ATHLETIC ASSOC PO BOX 1567 WESTPORT,MA 02790	NONE	PUBLIC	UNRESTRICTED	5,000
FAXON ANIMAL LEAGUE 474 DURFEE STREET FALL RIVER,MA 02720	NONE	PUBLIC	UNRESTRICTED	40,000
GUIDING EYES FOR THE BLIND 611 GRANITE SPRINGS RD YORKTOWN HEIGHTS,NY 10598	NONE	PUBLIC	UNRESTRICTED	2,000
THE RAPTOR CENTER 1365 GORTNER AVE SAINT PAUL,MN 55108	NONE	PUBLIC	UNRESTRICTED	2,000
NEADS PO BOX 213 WEST BOYLSTON,MA 01583	NONE	PUBLIC	UNRESTRICTED	5,000
GUIDE DOG FOUNDATION FOR BLIND 371 EAST JERICO TURNPIKE SMITHTOWN,NY 11787	NONE	PUBLIC	UNRESTRICTED	4,000
AMERICAS VET DOGS 371 EAST JERICO TURNPIKE SMITHTOWN,NY 11787	NONE	PUBLIC	UNRESTRICTED	15,000
UNIVERSITY OF MN 1365 GORTNER AVENUE SAINT PAUL,MN 55108	NONE	PUBLIC	RAPTOR CENTER	5,000
FRONTIER NURSING CENTER 132 FNS DRIVE WENDOVER,KY 41775	NONE	PUBLIC	UNRESTRICTED	8,000
CUMMINGS SCHOOL FOR VETERINARY 200 WESTBORO ROAD NORTH GRAFTON,MA 01536	NONE	PUBLIC	UNRESTRICTED	8,000
Total  3a				339,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MINNESOTA LANDSCAPE ABORETUM 3675 ARBORETUM DRIVE CHASKA, MN 55318	NONE	PUBLIC	UNRESTRICTED	1,000
LANDSCAPE PLANT DEVELOPMENT PO BOX 444 MOUND, MN 55364	NONE	PUBLIC	UNRESTRICTED	800
MINNESOTA STATE HORTICULTURAL 1365 GORTNER AVE SAINT PAUL, MN 55108	NONE	PUBLIC	UNRESTRICTED	200
DORCAS WIDOWS FUND 574 PRAIRIE CENTER DRIVE EDEN PRAIRIE, MN 55344	NONE	PUBLIC	UNRESTRICTED	500
PAMELA KATTEN MEMORIAL LEUKEMI 1100 FAIRVIEW AVE N SEATTLE, WA 98109	NONE	PUBLIC	UNRESTRICTED	500
UNIVERSITY OF MN MASONIC CTR 200 OAK ST SE SUITE 300 MINNEAPOLIS, MN 55455	NONE	PUBLIC	UNRESTRICTED	500
MN LANDSCAPE ABORETUM 3675 ARBORETUM DRIVE CHASKA, MN 55318	NONE	PUBLIC	UNRESTRICTED	500
TABOR ACADEMY FRONT STREET MARION, MA 02738	NONE	PUBLIC	UNRESTRICTED	250
BOWDOIN COLLEGE 4100 COLLEGE STATION BRUNSWICK, ME 04011	NONE	PUBLIC	UNRESTRICTED	1,750
BENTLEY COLLEGE 175 FOREST STREET WALTHAM, MA 02452	NONE	PUBLIC	UNRESTRICTED	750
WATOTO CHARITABLE TRUST SCHADAULISTRI LENK 3775 SW	NONE	PUBLIC	UNRESTRICTED	250
UNIVERSITY OF MINNESOTA 1365 GORTNER AVE SAINT PAUL, MN 55108	NONE	PUBLIC	UNRESTRICTED	800
AMERICAS VET DOGS 371 EAST JERICHO TURNPIKE SMITHTOWN, NY 11787	NONE	PUBLIC	UNRESTRICTED	700
THE RAPTOR CENTER 1365 GORTNER AVENUE SAINT PAUL, MN 55108	NONE	PUBLIC	UNRESTRICTED	500
WESTPORT FISHERMANS ASSOCIATIO PO BOX 83 WESTPORT POINT, MA 02791	NONE	PUBLIC	UNRESTRICTED	1,000
Total  3a				339,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TABOR ACADEMY FRONT STREET MARION, MA 02738	NONE	PUBLIC	UNRESTRICTED	1,000
Total  3a				339,000

TY 2010 Accounting Fees Schedule

Name: VAN SLOUN FOUNDATION

EIN: 04-6691809

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BENOIT AND MCARDLE PC	2,350	2,350	2,350	0

TY 2010 Investments Corporate Bonds Schedule

Name: VAN SLOUN FOUNDATION

EIN: 04-6691809

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AT & T DUE 11/15/11	104,583	104,583
GENERAL ELECTRIC DUE 11/21/11	103,244	103,244
BERKSHIRE HATHAWAY DUE 4/15/12	103,999	103,999
DUPONT EI NEMOUR DUE 11/15/12	117,237	117,237

TY 2010 Investments Corporate
Stock Schedule

Name: VAN SLOUN FOUNDATION
EIN: 04-6691809

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ANALOG DEVICES	226,019	226,019
JOHNSON AND JOHNSON	179,365	179,365
MEDTRONIC		
MERCK	79,288	79,288
MICROSOFT	111,640	111,640
FISERV	184,464	184,464
PROCTER AND GAMBLE	180,124	180,124
STATE STREET		
DOVER	233,800	233,800
GENERAL ELECTRIC	128,030	128,030
PEPSICO	111,061	111,061
ENCANA	209,664	209,664
PLUM CREEK TIMBER	56,175	56,175
ADP	101,816	101,816
CHURCH AND DWIGHT	207,060	207,060
TRANSCANADA	133,140	133,140
NOVARTIS	132,637	132,637
EXXON MOBIL	182,800	182,800
ADOBE SYSTEMS	76,950	76,950
GLACIER BANCORP		
SYSCO		
JOHN WILEY CLASS A	113,100	113,100
CHEVRON TEXACO	182,500	182,500
ILLINOIS TOOLWORKS	106,800	106,800
OCCIDENTAL PETE	122,625	122,625
EXPEDITORS INTERNATIONAL	163,800	163,800
WATERS CORPORATION	194,274	194,274
FORTUNE BRANDS		
JG BOSWELL	150,000	150,000
REALTY INCOME CORP	102,600	102,600

Name of Stock	End of Year Book Value	End of Year Fair Market Value
KEWEENAU LAND ASSN LTD	55,650	55,650
STRYKER CORP	107,400	107,400
ALTRIA CORP	184,650	184,650
CME GROUP	144,787	144,787
FIRST POTOMAC REALTY	84,100	84,100
GOLDMAN SACHS	96,600	96,600
JP MORGAN CHASE	101,240	101,240
PHILIP MORRIS INTERNATIONAL	190,222	190,222
USB CAPITAL VII	99,440	99,440
CENOVUS ENERGY	239,328	239,328
IMPERIAL OIL	121,560	121,560
POTASH CORP OF SASKATCHEWAN		
CISCO SYSTEMS	50,575	50,575
EMC	68,700	68,700
NESTLE S A ADR	88,230	88,230
PRIVATE BANCORP	52,940	52,940
NORTHERN OIL AND GAS	10,884	10,884
ROYAL DUTCH SHELL	100,005	100,005

TY 2010 Investments Government Obligations Schedule

Name: VAN SLOUN FOUNDATION

EIN: 04-6691809

**US Government Securities - End of
Year Book Value:**

**US Government Securities - End of
Year Fair Market Value:**

**State & Local Government
Securities - End of Year Book
Value:**

764,747

**State & Local Government
Securities - End of Year Fair
Market Value:**

764,747

TY 2010 Other Decreases Schedule

Name: VAN SLOUN FOUNDATION

EIN: 04-6691809

Description	Amount
UNREALIZED GAINS AND LOSSES	626,387

TY 2010 Other Professional Fees Schedule

Name: VAN SLOUN FOUNDATION

EIN: 04-6691809

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT AND ADVISORY FEES	29,337	29,337	29,337	0

TY 2010 Taxes Schedule**Name:** VAN SLOUN FOUNDATION**EIN:** 04-6691809

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	466	0	0	0
COMMONWEALTH OF MASSACHUSETTS	250	0	0	250
FOREIGN TAX	4,261	4,261	0	0