



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation PATRICK CARNEY FOUNDATION C/O CLAREMONT MANAGEMENT COMPANY		A Employer identification number 04-6614314
Number and street (or P.O. box number if mail is not delivered to street address) ONE LAKESHORE CENTER		B Telephone number (508) 279-4300
City or town, state, and ZIP code BRIDGEWATER, MA 02324		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 6,756,116. (Part I, column (d) must be on cash basis.)	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		1,000,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		15,855.	15,855.		STATEMENT 2
4 Dividends and interest from securities		63,012.	63,012.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,584.			STATEMENT 1
b Gross sales price for all assets on line 6a	894,163.				
7 Capital gain net income (from Part IV, line 2)			224,051.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		1,081,451.	302,918.		
13 Compensation of officers, directors, trustees, etc.		52,884.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		7,184.	0.		0.
16a Legal fees	STMT 4	6,336.	0.		0.
b Accounting fees	STMT 5	2,300.	0.		0.
c Other professional fees					
17 Interest					
18 Taxes	STMT 6	10,832.	1,271.		0.
19 Depreciation and depletion		505.	0.		
20 Occupancy					
21 Travel, conferences, and meetings		1,760.	0.		0.
22 Printing and publications					
23 Other expenses	STMT 7	17,022.	12,277.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		98,823.	13,548.		0.
25 Contributions, gifts, grants paid		865,760.			865,760.
26 Total expenses and disbursements. Add lines 24 and 25		964,583.	13,548.		865,760.
27 Subtract line 26 from line 12		116,868.			
a Excess of revenue over expenses and disbursements			289,370.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

PATRICK CARNEY FOUNDATION

Form 990-PF (2010)

C/O CLAREMONT MANAGEMENT COMPANY

04-6614314

Page 2

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	438,308.	89,053.	89,053.
	2 Savings and temporary cash investments	316,784.	1,529,451.	1,529,451.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶	2,000.	0.	0.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	45.	95.	95.
	10a Investments - U.S. and state government obligations STMT 8	1,680,062.	875,000.	877,026.
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	4,364,770.	4,426,209.	4,259,734.
	14 Land, buildings, and equipment basis ▶ 1,941.			
	Less: accumulated depreciation STMT 10 ▶ 1,184.	1,262.	757.	757.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	6,803,231.	6,920,565.	6,756,116.
	17 Accounts payable and accrued expenses	89.	555.	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	89.	555.	
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	6,803,142.	6,920,010.	
	30 Total net assets or fund balances	6,803,142.	6,920,010.	
31 Total liabilities and net assets/fund balances	6,803,231.	6,920,565.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,803,142.
2 Enter amount from Part I, line 27a	2	116,868.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	6,920,010.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,920,010.

Form 990-PF (2010)

023511
12-07-10

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FIDELITY 671-667579 -SEE ATTACHED STATEMENT	D	VARIOUS	11/15/10
b FIDELITY 671-667579 -SEE ATTACHED STATEMENT	P	04/13/09	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 704,163.		480,112.	224,051.
b 190,000.		190,000.	0.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			224,051.
b			0.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	224,051.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	1,106,144.	4,254,204.	.260012
2008	884,659.	5,841,530.	.151443
2007	911,795.	6,241,948.	.146075
2006	883,875.	2,992,082.	.295405
2005	336,759.	219,051.	1.537354

2 Total of line 1, column (d)	2	2.390289
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.478058
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	5,767,781.
5 Multiply line 4 by line 3	5	2,757,334.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,894.
7 Add lines 5 and 6	7	2,760,228.
8 Enter qualifying distributions from Part XII, line 4	8	865,760.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
 See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	5,787.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	5,787.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
3 Add lines 1 and 2		5	5,787.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments.			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 3,600.	7	3,600.
b Exempt foreign organizations - tax withheld at source	6b	8	11.
c Tax paid with application for extension of time to file (Form 8868)	6c	9	2,198.
d Backup withholding erroneously withheld	6d	10	
7 Total credits and payments. Add lines 6a through 6d		11	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be Credited to 2011 estimated tax	Refunded		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

STMT 11

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► KATHLEEN LARISA Telephone no ► (508) 279-4300 Located at ► ONE LAKESHORE CENTER, BRIDGEWATER, MA ZIP+4 ► 02324			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4a	X
	4b	X

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No

N/A

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATRICK CARNEY	TRUSTEE			
254 TANGIER AVENUE				
PALM BEACH, FL 33480	0.00	0.	0.	0.
KATHLEEN LARISA	EXECUTIVE DIRECTOR			
ONE LAKESHORE CENTER				
BRIDGEWATER, MA 02324	30.00	52,884.	7,047.	0.
LILLIAN CARNEY	TRUSTEE			
ONE LAKESHORE CENTER				
BRIDGEWATER, MA 02324	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
	0.
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,689,881.
b	Average of monthly cash balances	1b	165,734.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,855,615.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,855,615.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	87,834.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,767,781.
6	Minimum investment return. Enter 5% of line 5	6	288,389.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	288,389.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	5,787.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	5,787.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	282,602.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	282,602.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	282,602.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	865,760.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	865,760.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	865,760.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2010)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				282,602.
2 Undistributed income, if any, as of the end of 2010			0.	
a Enter amount for 2009 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005	325,848.			
b From 2006	738,190.			
c From 2007	610,009.			
d From 2008	595,287.			
e From 2009	897,839.			
f Total of lines 3a through e	3,167,173.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 865,760.			0.	
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				282,602.
e Remaining amount distributed out of corpus	583,158.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (c), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,750,331.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011	+			0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	325,848.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	3,424,483.			
10 Analysis of line 9				
a Excess from 2006	738,190.			
b Excess from 2007	610,009.			
c Excess from 2008	595,287.			
d Excess from 2009	897,839.			
e Excess from 2010	583,158.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

PATRICK CARNEY

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 12

- b The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE				865,760.
Total				▶ 3a 865,760.
b Approved for future payment NONE				
Total				▶ 3b 0.

(See worksheet in line 13 instructions to verify calculations)

2010.03050 PATRICK CARNEY FOUNDATION C 04661402

Phone no	401-421-4800
----------	--------------

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

PATRICK CARNEY FOUNDATION
C/O CLAREMONT MANAGEMENT COMPANY

Employer identification number

04-6614314

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization
PATRICK CARNEY FOUNDATION
C/O CLAREMONT MANAGEMENT COMPANY

Employer identification number
04-6614314

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	GOLEEN PARTNERS: PATRICK CARNEY 254 TANGIER AVENUE PALM BEACH, FL 33480	\$ 701,579.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	PATRICK CARNEY 254 TANGIER AVENUE PALM BEACH, FL 33480	\$ 298,421.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

PATRICK CARNEY FOUNDATION

C/O CLAREMONT MANAGEMENT COMPANY

04-6614314

Part II Noncash Property (see instructions)[illegible]

Name of organization

Employer identification number

PATRICK CARNEY FOUNDATION

C/O CLAREMONT MANAGEMENT COMPANY

04-6614314

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

2010 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
2	COMPUTER	01/31/09	200DB	5.00		MC17	1,941.				1,941.	679.		505.	1,184.
	* TOTAL 990-PF PG 1 DEPR						1,941.				1,941.	679.		505.	1,184.

028111
05-01-10

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FIDELITY 671-667579 -SEE ATTACHED STATEMENT	DONATED	VARIOUS	11/15/10

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
704,163.	701,579.	0.	0.	2,584.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FIDELITY 671-667579 -SEE ATTACHED STATEMENT	PURCHASED	04/13/09	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
190,000.	190,000.	0.	0.	0.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	2,584.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
BOSTON PRIVATE BANK & TRUST COMPANY	357.
FIDELITY INVESTMENTS	15,498.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	15,855.

Patrick Carney Foundation
Year Ending December 31, 2010
Realized Gains and Losses

Description	Date Acquired Goleen	Date Acquired PCF	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains (Loss)	Long Term Gains (Loss) at xfer	Long Term Gains (Loss)	Disallowed Long Term Loss	Total Gains (Loss)
Five Star Bk Rocklin CA		4/13/2009	10/22/2010	95,000.000	95,000.00	95,000.00					
Washington Tr CO		4/13/2009	10/25/2010	95,000.000	95,000.00	95,000.00					
Agilent Tech Inc	1/15/2009	11/15/2010	11/18/2010	411.000	14,845.32	14,890.53		6,851.37	(45.21)		6,806.16
Agilent Tech Inc	2/19/2009	11/15/2010	11/18/2010	125.000	4,513.79	4,528.75		2,581.21	(14.96)		2,566.25
American Express Co.	1/16/2009	11/15/2010	11/18/2010	1,350.000	57,071.50	57,037.50		34,114.50	34.00		34,148.50
Anglo American ADR	4/15/2009	11/15/2010	11/18/2010	45.000	1,066.22	1,060.65		584.02	(4.43)		579.59
Anglo American ADR	4/16/2009	11/15/2010	11/18/2010	164.000	3,849.33	3,865.48		2,131.59	(16.15)		2,115.44
Bed Bath & Beyond Inc	2/4/2008	11/15/2010	11/18/2010	151.000	6,587.25	6,529.24		1,827.96	58.01		1,885.97
Bed Bath & Beyond Inc	10/27/2009	11/15/2010	11/18/2010	270.000	11,778.52	11,674.80		1,955.83	103.72		2,059.55
Berkshire Hathaway Inc	1/22/2009	11/15/2010	11/18/2010	300.000	24,247.62	24,258.00		6,768.06	(10.38)		6,757.68
Berkshire Hathaway Inc	1/16/2009	11/15/2010	11/18/2010	714.000	57,709.32	57,734.04		14,437.08	(24.72)		14,412.36
Brookfield Asset Management Inc	1/22/2009	11/15/2010	11/18/2010	1,040.000	31,357.95	31,200.00		16,371.16	157.95		16,529.11
CME Group Inc	4/2/2009	11/15/2010	11/18/2010	255.000	76,054.18	75,161.25		11,903.37	892.93		12,796.30
Carnival Corp	1/13/2009	11/15/2010	11/18/2010	349.000	14,650.21	14,689.41		6,803.51	(39.20)		6,764.31
Celgene Corp	4/2/2009	11/15/2010	11/18/2010	805.000	49,032.11	48,895.70		16,165.12	136.41		16,301.53
Celgene Corp	10/22/2009	11/15/2010	11/18/2010	313.000	19,064.66	19,011.62		1,173.03	53.04		1,226.07
Genovus Energy	1/22/2009	11/15/2010	11/18/2010	330.000	9,633.89	9,563.40		2,921.81	70.49		2,992.30
Harley Davidson	1/16/2009	11/15/2010	11/18/2010	512.000	16,417.34	16,250.88		9,244.16	186.46		9,430.62
Icld Bank Limited	1/22/2009	11/15/2010	11/18/2010	200.000	10,470.47	10,510.00		7,532.60	(39.53)		7,493.07
Icld Bank Limited	6/19/2009	11/15/2010	11/18/2010	65.000	3,405.29	3,415.75		1,472.09	(10.46)		1,461.63
Market Vectors ETF	3/13/2009	11/15/2010	11/18/2010	120.000	3,737.14	3,741.84		1,935.84	(4.70)		1,931.14
Market Vectors ETF	4/29/2009	11/15/2010	11/18/2010	75.000	2,335.71	2,338.66		885.15	(2.94)		882.21
Market Vectors ETF	5/8/2009	11/15/2010	11/18/2010	182.000	5,687.99	5,675.12		1,629.26	(7.13)		1,622.13
Market Vectors ETF	5/21/2009	11/15/2010	11/18/2010	166.000	5,169.71	5,176.21		1,652.03	(6.50)		1,645.53
Mastercard	1/22/2009	11/15/2010	11/18/2010	25.000	6,036.26	6,062.25		2,873.25	(25.99)		2,847.26
Mastercard	2/24/2009	11/15/2010	11/18/2010	26.000	6,277.72	6,304.74		2,122.17	(27.02)		2,095.15
Merck & Co Inc	1/17/2009	11/15/2010	11/18/2010	261.000	9,186.97	9,210.69		5,315.99	(23.72)		5,292.27
Merck & Co Inc	2/27/2009	11/15/2010	11/18/2010	245.000	8,623.78	8,646.05		4,500.44	(22.27)		4,478.17
Merck & Co Inc	3/19/2009	11/15/2010	11/18/2010	266.000	9,362.96	9,387.14		2,378.68	(24.18)		2,354.50
Microsoft	1/19/2009	11/15/2010	11/18/2010	611.000	15,859.45	15,786.40		3,745.00	73.05		3,818.05
Philip Morris	12/20/2006	11/15/2010	11/18/2010	167.000	9,954.96	9,928.15		2,346.50	26.81		2,373.31
Philip Morris	12/31/2007	11/15/2010	11/18/2010	50.000	2,980.53	2,972.50		331.50	8.03		339.53
Philip Morris	11/10/2008	11/15/2010	11/18/2010	50.000	2,980.52	2,972.50		847.50	8.02		855.52
Praxair Inc.	10/1/2008	11/15/2010	11/18/2010	512.000	47,180.40	47,037.44		6,283.32	142.96		6,426.28
Qualcomm	10/22/2009	11/15/2010	11/18/2010	174.000	16,033.96	15,985.38		1,669.16	48.58		1,717.74
Transatlantic Hldgs	4/2/2009	11/15/2010	11/18/2010	1,778.000	85,734.14	84,846.16		11,204.60	887.98		12,092.58
Vornado Rity	3/16/2009	11/15/2010	11/18/2010	258.000	13,323.71	13,307.64		5,275.12	16.07		5,291.19
Vornado Rity	3/25/2009	11/15/2010	11/18/2010	115.000	9,080.85	9,106.85		5,367.69	(26.00)		5,341.69
Wells Fargo & Co	6/12/2009	11/15/2010	11/18/2010	1.000	78.96	79.19		31.09	(0.23)		30.86
Wells Fargo & Co	1/16/2009	11/15/2010	11/18/2010	620.000	17,095.74	17,056.20		5,448.62	39.54		5,488.16
Wells Fargo & Co	3/6/2009	11/15/2010	11/18/2010	570.000	15,717.05	15,680.70		10,784.97	36.35		10,821.32
					894,163.48	701,578.80		221,466.35	2,584.68		224,051.03



FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	3
-------------	--	-----------	---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIDELITY INVESTMENTS	63,012.	0.	63,012.
TOTAL TO FM 990-PF, PART I, LN 4	63,012.	0.	63,012.

FORM 990-PF	LEGAL FEES	STATEMENT	4
-------------	------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	6,336.	0.		0.
TO FM 990-PF, PG 1, LN 16A	6,336.	0.		0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
-------------	-----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREP	2,300.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	2,300.	0.		0.

FORM 990-PF	TAXES	STATEMENT	6
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	4,356.	0.		0.
FOREIGN TAXES	1,271.	1,271.		0.
INCOME TAXES	5,205.	0.		0.
TO FORM 990-PF, PG 1, LN 18	10,832.	1,271.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK CHARGES	12,277.	12,277.			0.
COMPUTER SUPPORT SERVICES	100.	0.			0.
PAYROLL PROCESSING	1,244.	0.			0.
TELEPHONE	1,581.	0.			0.
INSURANCE	65.	0.			0.
POSTAGE	127.	0.			0.
MEMBERSHIPS AND DUES	1,030.	0.			0.
LICENSES AND FEES	528.	0.			0.
OFFICE SUPPLIES	70.	0.			0.
TO FORM 990-PF, PG 1, LN 23	17,022.	12,277.			0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
	X		875,000.	877,026.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			875,000.	877,026.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			875,000.	877,026.	

FORM 990-PF	OTHER INVESTMENTS			STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE		
MUTUAL FUNDS	COST	4,426,209.	4,259,734.		
TOTAL TO FORM 990-PF, PART II, LINE 13		4,426,209.	4,259,734.		

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER	1,941.	1,184.	757.
TOTAL TO FM 990-PF, PART II, LN 14	1,941.	1,184.	757.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS STATEMENT 11
PART VII-A, LINE 10

NAME OF CONTRIBUTOR	ADDRESS
GOLEEN PARTNERS LLC: PATRICK CARNEY	254 TANGIER AVENUE PALM BEACH, FL 33480

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 12

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

KATHLEEN LARISA, C/O CLAREMONT COMPANIES
ONE LAKESHORE CENTER
BRIDGEWATER, MA 02324

TELEPHONE NUMBER

508-279-4300

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS SHOULD BE WRITTEN REQUESTS ON LETTERHEAD AND SHOULD PROVIDE
INFORMATION REGARDING QUALIFIED CHARITABLE STATUS AND INTENDED USE OF
GRANT.

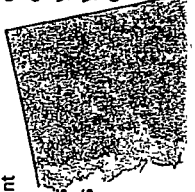
ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE OTHER THAN AS DETAILED IN 2 (B) ABOVE.

Date (Date on Check)	Grantee name	Grantee Address	Debit	Purpose of Grant	charity type
1/22/2010	Irish Georgian Society	115 East 89th St., Suite 3B, New York, NY 10128	200.00	general operations	arts and culture
1/22/2010	Memorial Sloan-Kettering Cancer Center	1275 York Ave. New York, NY 10065	1,050.00	medical research	medical
1/28/2010	Bill Brooks' Food for Families	c/o WPTV News Channel 5 1100 Banyan Blvd. WPB, FL	200.00	general operations	health and human services
1/28/2010	Knights of Malta	1011 First Ave. Room 1350 New York, NY 10022	7,500.00	International development	medical
1/28/2010	LeVaca Children's Trust	1333 Woodglen Dr. Suite 104 Rockville, MD 20852	500.00	scholarship	education
1/28/2010	Massachusetts General Hospital	165 Cambridge St., Suite 600 Boston, MA 02114	20,000.00	medical research	medical
1/28/2010	Yoga Hope	89 South Street Suite 700 Boston, MA 02111	2,500.00	general operations	health and human services
2/24/2010	WHALE	128 Union St. New Bedford, MA 02740	500.00	membership	arts and culture
3/3/2010	Cape Abilities	895 Mary Dunn Road Hyannis, MA 02601	250.00	general operations	health and human services
3/3/2010	Children's Hospital Boston	300 Longwood Avenue Boston, MA 02115	100.00	medical research	medical
3/17/2010	Bishop Connolly High School	373 Elsbree St. Fall River, MA 02720	1,000.00	scholarship	Catholic education
3/17/2010	Dana-Farber Cancer Institute	10 Brookline Place West 6th Floor Brookline, MA 02445	250.00	medical research	medical
3/17/2010	Ed Kennedy Institute for the Senate	501 Capitol Court NE, Suite 100 Washington, DC 20002	20,000.00	capital buildings	public and civic benefit
3/17/2010	FINCA	PO Box 98048 Washington, DC 20090	500.00	International development	International development
3/17/2010	Nativity Preparatory School	66 Spring St. New Bedford, MA 02740	5,000.00	scholarship	education
4/1/2010	Dana-Farber Cancer Institute	10 Brookline Place West 6th Floor Brookline, MA 02445	250.00	medical research	medical
4/3/2010	Fund for Parks and Recreation	1010 Massachusetts Avenue Boston, MA 02118	100.00	general operations	civic benefit
4/6/2010	3rd Eye Unlimited	48 Union St. New Bedford, MA 02740	6,000.00	capacity building	youth development
4/6/2010	American Diabetes Association	PO Box 11454 Alexandria, VA 22312	250.00	medical research	medical
4/6/2010	Bishop Stang High School	500 Slocum Rd. N. Dartmouth, MA 02747	250.00	capital buildings	Catholic education
4/6/2010	Child and Family Services, Inc.	1061 Pleasant St. New Bedford, MA 02740	1,000.00	programming	health and human services
4/6/2010	Coalition for Buzzards Bay	620 Belleville Ave NB, MA 02745	250.00	membership	environment
4/6/2010	Coastline Elderly Inc	1646 Purchase St. New Bedford, MA 02740	1,000.00	programming	health and human services
4/6/2010	Community Foundation for Palm Beach and Martin	700 South Dixie Highway, Suite 200 WPB, FL 33401	1,000.00	membership	civic benefit
4/6/2010	Diocese of Palm Beach	9995 N Military Trail PO Box 109650 Palm Beach Gardens, FL 109650	1,000.00	general operations	Catholic Initiative
4/6/2010	Greater New Bedford Community Health Foundation	874 Purchase St. New Bedford, MA 02740	500.00	programming	health and human services
4/6/2010	Holy Family Holy Name School	91 Summer St., New Bedford, MA 02740	12,000.00	capacity building	Catholic education
4/6/2010	Ocean Explorium	PO Box 1906 New Bedford, MA 02741	1,000.00	membership	arts and culture
4/6/2010	Steppingstone Inc.	979 Pleasant St. New Bedford, MA 02740	1,000.00	capital buildings	health and human services
4/6/2010	United Way of Greater New Bedford	PO Box 7823 New Bedford, MA 02742	15,000.00	programming	youth development
4/6/2010	United Way of Palm Beach County	2600 Quantum Blvd. Boynton Beach, FL 33426-8627	1,000.00	general operations	health and human services
4/6/2010	YWCA Southeastern MA	20 South Sixth St. New Bedford, MA 02740	9,000.00	capital buildings	health and human services
4/13/2010	Nativity Preparatory School	66 Spring St. New Bedford, MA 02740	2,500.00	general operations	education
4/13/2010	New England Province of Jesuits	85 School St. Watertown, MA 02472	2,500.00	general operations	Catholic Initiative
4/13/2010	Providence Ronald McDonald House	45 Gay St. Providence, RI 02905	100.00	general operations	medical
4/13/2010	United Way/Hunger Commission	105 William St. PO Box 7823 New Bedford, MA 02742	1,000.00	programming	health and human services
4/28/2010	8'nal B'rith NE Reality	34 Washington St Brighton, MA 02135	500.00	medical research	medical
4/28/2010	Dana-Farber Cancer Institute	10 Brookline Place West 6th Floor Brookline, MA 02445	100.00	medical research	medical
4/28/2010	Dana-Farber Cancer Institute	10 Brookline Place West 6th Floor Brookline, MA 02445	10,000.00	programming	Catholic Initiative
4/28/2010	Diocese of Fall River St. Mary's Church	783 Dartmouth St. S Dartmouth, MA 02748	1,610.00	scholarship	youth development
5/12/2010	Community Boating Center	1641 Padanaram Ave. New Bedford, MA 02744	500.00	general operations	medical
5/12/2010	Crossroads for Kids	110 Myrtle St. Duxbury, MA 02332	200.00	general operations	Catholic education
5/12/2010	Friends of St. Anne's Hospital	795 Middle St. Fall River, MA 02721	200,000.00	scholarship	education
5/14/2010	Bishop Stang High School	500 Slocum Rd. N. Dartmouth, MA 02747	51,500.00	programming	education
5/18/2010	College of New Rochelle	29 Castle Place New Rochelle, NY 10805	10,000.00	capital development	youth development
5/18/2010	First Church of Nazarene	764 Hathaway Rd NB, MA 02740	500.00	scholarship	youth development
5/26/2010	First Church of Nazarene	764 Hathaway Rd NB, MA 02740	500.00	scholarship	community development
6/3/2010	Boys and Girls Club	166 Jenney St. NB, MA 02741	1,000.00	general operations	youth development
6/3/2010	Children's Advocacy Center of Bristol County	139 South Main St. Fall River, MA 02721	500.00	general operations	youth development
6/3/2010	Inter-Church Council	412 County St. NB, MA 02740	250.00	programming	community development



Date (Check)	Grantee name	Grantee Address	Debit	Purpose of Grant	Charity type
6/3/2010	Junior Achievement SE MA	106 Spring Street New Bedford, MA 02740	1,000.00	general operations	youth development
6/3/2010	Lloyd Center for the Environment	403 Potomska Rd. Dartmouth, MA 02748	500.00	programming	environment
6/3/2010	Matt T Benoit Scholarship Fund	PO Box 386 Westport, MA 02790	250.00	scholarship	education
6/3/2010	Our Sisters School	145 Brownell Ave NB, MA 02740	8,000.00	scholarship	education
6/3/2010	Ruth Jones Duff House	396 County St., NB, MA 02740	500.00	general operations	arts and culture
6/3/2010	WHALE	128 Union St. New Bedford, MA 02740	1,000.00	general operations	arts and culture
6/3/2010	Women's Fund	63 Union St. NB, MA 02740	1,000.00	programming	community development
6/9/2010	Arthritis Foundation	San Diego, CA chapter	500.00	medical research	medical
6/14/2010	Ally Foundation	138 St. James Ave. Boston MA	1,000.00	general operations	public and civic benefit
6/30/2010	Brigham and Women's Hospital	236 Gannett Dr., S. Portland, ME 04106	500.00	programming	youth development
6/30/2010	Muscular Dystrophy Association	116 Huntington Ave., 5th Floor Boston, MA 02116	1,000.00	general operations	medical
6/30/2010	New Bedford Star Kids Scholarship Program	Jefferson Blvd, Warwick, RI 02886	100.00	medical research	medical
6/30/2010	St. Brendan's Church	PO Box 79198 N Dartmouth, MA 02747	1,750.00	scholarship	education
7/21/2010	Save the Bay	60 Turner Ave Riverside, RI 02915	500.00	programming	Catholic Initiative
7/22/2010	Battleship Cove	100 Save the Bay Dr. Providence, RI 02905	500.00	general operations	environment
7/22/2010	Berkley Scholarship Fund	PO Box 111 Fall River, MA 02722	1,000.00	general operations	youth development
7/22/2010	Community Foundation of Southeastern MA	21 No Main St. Berkly MA 02779	300.00	scholarship	education
7/22/2010	Community Nurse and Hospice Care	63 Union St. NB, MA 02740	1,500.00	general operations	community development
7/22/2010	Dartmouth Natural Resource Trust, Inc	PO Box 751 Fairhaven, MA 02719	500.00	general operations	health and human services
7/22/2010	Ilha Verde Charity Golf	PO Box P-17 Dartmouth, MA 02748	250.00	general operations	environment
7/22/2010	Market Ministries	c/o Manuel Garcia 18 Spinnaker Ln Dartmouth, MA 02748	1,000.00	general operations	youth development
7/22/2010	Nativity Preparatory School	60 Eighth St New Bedford, MA 02740	1,000.00	general operations	health and human services
7/22/2010	Pan Mass Challenge	66 Spring St. New Bedford, MA 02740	5,000.00	scholarship	education
7/22/2010	Pan Mass Challenge	77 4th Ave Needham MA 02494	250.00	medical research	medical
7/22/2010	Penikese Island School	c/o Bob Downing 23 Hawks Perch Plymouth, MA 02369	100.00	medical research	medical
7/22/2010	Southcoast Health Systems	PO Box 161 Woods Hole, MA 02543	400.00	general operations	education
7/22/2010	St. Mary's Educational Fund	101 Page St. NB MA 02740	5,000.00	general operations	health and human services
7/22/2010	Whitmarsh House	PO Box 1470 Fall River, MA 02722	25,000.00	scholarship	Catholic education
7/22/2010	YMCA Southcoast	PO Box 72832 Providence, RI 02907	500.00	general operations	youth development
8/17/2010	Community Nurse and Hospice Care	PO Box 87069 Dartmouth, MA 02748	250.00	general operations	youth development
8/17/2010	Pan Mass Challenge	PO Box 751 Fairhaven, MA 02719	200.00	general operations	health and human services
8/17/2010	Pan Mass Challenge	c/o Jim Flanagan 76 McIntosh Land Bedford, MA 03110	100.00	medical research	medical
8/17/2010	St. Anthony Church	c/o Neal Balboni PO Box 331 Marlon, MA 02738	100.00	medical research	medical
8/25/2010	Pan Mass Challenge	1359 Acushnet Ave NB, MA 02746	1,000.00	general operations	Catholic Initiative
9/8/2010	St. Lawrence Martyr Church	77 4th Ave Needham MA 02494	250.00	medical research	medical
9/8/2010	St. Lawrence Martyr Church	110 Summer St. New Bedford, MA 02740	1,000.00	general operations	Catholic Initiative
9/13/2010	Jimmy Fund Walk	110 Summer St. New Bedford, MA 02740	1,000.00	general operations	Catholic Initiative
9/13/2010	Robinhood Foundation	10 Brookline Place West 6th Floor Brookline, MA 02445	250.00	medical research	medical
9/15/2010	Boston College	826 Broadway, 9th Floor New York, NY 10003	550.00	general operations	health and human services
9/15/2010	Longitude	St. Thomas More Hall Room 220 Chestnut Hill, MA 02467	50,000.00	scholarship	Catholic education
9/22/2010	Crossroads for Kids	21 Crescent St. Providence RI 02907	500.00	programming	international development
9/22/2010	Pan Mass Challenge	110 Myrtle St. Duxbury, MA 02332	250.00	programming	youth development
9/28/2010	Coastline Elderly Inc	77 4th Ave Needham MA 02494	500.00	medical research	medical
9/28/2010	Dartmouth Heritage Preservation Trust	1646 Purchase St. New Bedford, MA 02740	100.00	general operations	health and human services
9/28/2010	Marion Institute	PO Box 87026 Dartmouth, MA 02748	100.00	general operations	arts and culture
9/28/2010	Stonehill College Center for Nonprofit Management	202 Spring St. Marlon, MA 02738	5,000.00	programming	youth development
9/28/2010	The Bridge Center	320 Washington St. Easton, MA 02357	2,500.00	programming	education
9/28/2010	Unmass Dartmouth Library	470 Pine St. Bridgewater, MA 02324	1,000.00	programming	youth development
9/28/2010	WHALE	285 Old Westport Rd. N. Dartmouth, MA 02747	1,000.00	programming	education
9/28/2010	Women and Infants Hospital	128 Union St. New Bedford, MA 02740	500.00	programming	arts and culture
9/28/2010	Women's Fund	c/o 10 Weybosset Suite 700 Providence, RI 02903	500.00	general operations	medical
9/28/2010	Women's Fund	63 Union St., New Bedford, MA 02740	10,000.00	programming	community development

Date (Date on Check)	Grantee name	Grantee Address	Debit	Purpose of Grant	charity type
9/30/2010	Habitat for Humanity	240 Commercial St. 4th fl Boston, MA 02109	5,000.00	general operations	health and human services
9/30/2010	Misericordia Heart of Mercy	6300 N. Ridge Ave. Chicago, IL 60650	500.00	general operations	health and human services
9/30/2010	Order of Malta	c/o 129 Canton Ave. Milton, MA 02186	250.00	general operations	Catholic Initiative
10/13/10	Dana-Farber Cancer Institute	10 Brookline Place West 6th Floor Brookline, MA 02445	250.00	medical research	medical
10/13/10	Durfee High School	PO Box 2519 Fall River, MA 02722	1,000.00	scholarship	education
10/13/10	University of Massachusetts Dartmouth	285 Old Westport Rd. N. Dartmouth, MA 02747	1,000.00	scholarship	education
10/27/10	Scholarship for Advanced Guyanese Education	12021 Wilshire Blvd #249 Los Angeles, CA 90025	500.00	scholarship	education
10/27/2010	Boys and Girls Club of Dorchester	14 Page Terrace Stoughton, MA 02072	250.00	general operations	health and human services
11/3/2010	John Thomas and Special Friends	P.O. Box 602 Dedham, MA 02027	500.00	general operations	health and human services
11/9/10	East Providence Land Conservation Trust	PO Box 16201 East Providence, RI 02916	250.00	general operations	environment
11/9/10	The McAuley House	PO Box 73195 Providence, RI 02907	100.00	programming	health and human services
11/17/10	Child and Family Services, Inc.	1061 Pleasant St. New Bedford, MA 02740	5,000.00	programming	health and human services
11/17/10	Community Foundation of Southeastern MA	63 Union St. NB, MA 02740	1,000.00	general operations	community development
11/17/10	Robinson Foundation	826 Broadway, 9th Floor New York, NY 10003	3,200.00	general operations	health and human services
11/17/10	St. Edward Church	c/o 324 Garden Rd. Palm Beach FL 33480	1,000.00	programming	Catholic Initiative
11/17/10	Third Eye Unlimited, Inc	28 Union St. New Bedford, MA 02740	200.00	general operations	youth development
12/3/10	Robinson Foundation	826 Broadway, 9th Floor New York, NY 10003	500.00	programming	health and human services
12/13/10	Glades Academy Foundation, Inc.	105 Jungle Rd. Palm Beach, FL 33480-4809	5,000.00	scholarship	education
12/14/10	Boston College	140 Commonwealth Ave. Chestnut Hill, MA 02467	250,000.00	scholarship	Catholic education
12/21/10	3rd Eye Unlimited	48 Union St. New Bedford, MA 02740	3,000.00	general operations	youth development
12/21/10	American Heart Association	20 Speen St. Framingham, MA 01710	1,000.00	medical research	medical
12/21/10	Bridgewater-Raynham High School	415 Center St. Bridgewater, MA 02324	200.00	programming	education
12/21/10	Dana-Farber Cancer Institute	10 Brookline Place West 6th Floor Brookline, MA 02445	20,000.00	medical research	medical
12/21/10	Friends Academy	1088 Tucker Rd. N. Dartmouth, MA 02747	500.00	general operations	education
12/21/10	Holy Union Sisters	P.O. Box 410 Milton, MA 02186	100.00	general operations	Catholic Initiative
12/21/10	Kennedy Donovan Center	PO Box 33027 New York, NY 10087	2,500.00	programming	education
12/21/10	Pontifical No American College	396 County St., NB, MA 02740	20,000.00	campaign	Catholic education
12/21/10	Rotch Jones Duff House	1359 Achusnet Ave New Bedford, MA 02746	500.00	membership	arts and culture
12/21/10	St. Anthony of Padua Church	110 Summer St. New Bedford, MA 02740	1,000.00	capital improvements	Catholic Initiative
12/21/10	St. Lawrence Martyr Church	783 Dartmouth St. S Dartmouth, MA 02748	1,000.00	capital improvements	Catholic Initiative
12/21/10	St. Mary's Parish	2425 Highland Ave. Fall River, MA 02720	1,000.00	annual collection/operations	Catholic Initiative
12/21/10	St. Vincent's Home	105 William St. PO Box 7823 New Bedford, MA 02742	250.00	programming	health and human services
12/21/10	United Way of Greater New Bedford	c/o Marlon Institute 202 Spring St. Marlon, MA 02738	3,000.00	programming	youth development
12/21/10	Yoga Kids	235 South County Rd., Suite 20 Palm Beach, FL 33480	5,000.00	programming	youth development
12/21/2010	American Cancer Society		750.00	medical research	medical

865,760.00