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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, 2010, and ending

, 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation BLANCHE M. WALSH CHARITY TRUST		A Employer identification number 04 6311841
Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 9531	Room/suite	B Telephone number (see page 10 of the instructions) (978) 454-5655
City or town, state, and ZIP code LOWELL, MA 01853		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 6,116,463	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2,200	2,200	2,200	
	4 Dividends and interest from securities	243,253	243,253	243,253	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		3,033		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	2,406	2,406	2,406	
	12 Total. Add lines 1 through 11	247,859	250,892	247,859	
	13 Compensation of officers, directors, trustees, etc.	49,500	49,500	49,500	49,500
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	98	98	98	98
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	404	404	404	404
	24 Total operating and administrative expenses. Add lines 13 through 23	50,002	50,002	50,002	50,002
	25 Contributions, gifts, grants paid	212,100			212,100
	26 Total expenses and disbursements. Add lines 24 and 25	262,102	50,002	50,002	262,102
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	(14,243)			
	b Net investment income (if negative, enter -0-)		200,890		
	c Adjusted net income (if negative, enter -0-)			197,857	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	311,050	311,238	311,238
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	801,353	801,353	2,243,032
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	3,477,047	3,462,541	3,562,193
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,589,450	4,575,207	6,116,463	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)			
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	4,589,450	4,575,207	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,589,450
2 Enter amount from Part I, line 27a	2	(14,243)
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	4,575,207
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,575,207

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	228,069	4,063,125	.06
2008	322,621	5,491,375	.06
2007	390,055	5,910,000	.06
2006	268,697	4,425,500	.06
2005	187,827	5,000,500	.04

2 Total of line 1, column (d)	2	.28
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.06
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	4,133,000
5 Multiply line 4 by line 3	5	247,980
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,008
7 Add lines 5 and 6	7	249,988
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	262,102

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	2,009	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	2,009	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,009	
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,990	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	2,990	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,009	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	881	
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax 881 Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► <u>Massachusetts</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶				
14	The books are in care of ▶ <u>Robert F. Murphy, Jr</u>		Telephone no. ▶ <u>(978) 454-5655</u>	
	Located at ▶ <u>321 Central Street, Lowell, MA</u>		ZIP+4 ▶ <u>01852</u>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? <input type="checkbox"/>	1b	
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		<input type="checkbox"/> 5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		<input type="checkbox"/> Yes <input type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
John C. Donohoe Marblehead, MA	Trustee 8 hrs	16,500	-0-	-0-
Cynthia A Kelleher 20 Pine Street, Chelmsford, MA	Trustee 10 hrs	16,500	-0-	-0-
Robert F. Murphy, Jr 321 Central St., Lowell, MA	Trustee 12 hrs	16,500	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	SEE ATTACHED	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1		
2		
3	All other program-related investments. See page 24 of the instructions	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,010,000
b	Average of monthly cash balances	1b	273,000
c	Fair market value of all other assets (see page 25 of the instructions)	1c	2,850,000
d	Total (add lines 1a, b, and c)	1d	4,133,000
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,133,000
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	61,995
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,071,005
6	Minimum investment return. Enter 5% of line 5	6	208,550

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	208,550
2a	Tax on investment income for 2010 from Part VI, line 5	2a	4,017
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,017
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	204,533
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	204,533
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	204,533

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	262,102
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	262,102
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	2,621
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	259,481

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				204,533
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010:				
a From 2005 -0-				
b From 2006 55,197				
c From 2007 96,296				
d From 2008 35,296				
e From 2009 31,195				
f Total of lines 3a through e	217,989			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ _____				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				262,102
e Remaining amount distributed out of corpus	57,469			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	285,458			
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	285,458			
10 Analysis of line 9:				
a Excess from 2006 55,197				
b Excess from 2007 96,296				
c Excess from 2008 35,296				
d Excess from 2009 31,195				
e Excess from 2010 57,469				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:
Cynthia Kelleher, Trustee
P.O. Box 238, Chelmsford, MA 01824

b The form in which applications should be submitted and information and materials they should include:
Applications form and guidelines provided by Trust. Write to above address

c Any submission deadlines:
Nov 1 of calendar year for requesting applications. Complete apps returned by December 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
Roman Catholic charities only

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED LIST				
Total			▶	3a
b <i>Approved for future payment</i>				
Total			▶	3b

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations


- | | | Yes | No |
|----------|--|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

	5/15/11	Trustee
Signature of officer or trustee	Date	Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

BLANCHE M. WALSH CHARITY TRUST
#04-6311841
Form 990-PF (2010)

EXPLANATION OF XVI-B

The above organizations are all known to the Trustees to be Roman Catholic charities. It is also believed that all the organizations are non-profit tax exempt organizations listed in the Catholic Directory or have submitted tax exempt letters. Foreign Catholic charities have submitted letters attesting to the fact they are Catholic organizations. Since all the organizations are Roman Roman Catholic charities, the donations to them fulfilled the terms of the Trust. None of the organizations are in any related to the original Donor of the Trust. It is the belief of the Trustees that the funds were in fact used for the purposes for which they were donated. the Trustees requested and received from each donee organizations a letter stating that they would in fact use the funds for which they were requested.

Blanche M. Walsh Charity Trust
List of Grants

Merrimack Valley Catholic Charities 70 Lawrence Street Lowell, MA	Food Pantry	\$10,000
Franco American School 357 Pawtucket Street Lowell, MA	New computers	\$5,000
St John's Prep 72 Spring St. Danvers, MA	Tuition assistance	\$10,000
St Stephens Elementary 355 Grafton St. Worcester, MA	Textbooks	\$2,500
Academy of Notre Dame 180 Middlesex Road Tyngsborough, MA	Financial aid	\$10,000
Saint Patrick School 311 Adams Street Lowell, MA	Financial Aid	\$5,000
Ste Jeanne D'Arc School 68 Dracut Street Lowell, MA	Computer learning lab	\$4,000
Saint Patrick School 16 Main Street Pelham, MA	Smart Boards	\$2,000
Saint Antoine Residence 10 Rhodes Avenue North Smithfield, RI	WII to help handicapped	\$2,600

**Blanche M. Walsh Charity Trust
List of Grants**

St Mary's Educational Fund 450 Highland Avenue Fall River, MA	Financial aid	\$3,500
Congregation of Sisters of St Joseph of Springfield 34 Lower Westfield Road Holyoke, MA	Electric lift	\$1,500
Presentation of Mary Academy 209 Lawrence St Methuen, MA	Tuition assistance	\$5,000
Salve Regina University 100 Ochre Point road Newport, RI	Tuition aid	\$2,000
College of St Joseph 71 Clement Road Rutland, VT	Financial aid	\$3,500
Blessed Stephen Bellisini Academy 94 Bradford St Lawrence, MA 01842	financial Aid	\$10,000
St Michael's School 21 Sixth Street Lowell, MA 01850	Science books	\$5,000
St Margaret's School 486 Stevens Street Lowell, MA 01851	MacBooks	\$3,000
Immaculate Conception School 218 East Merrimack St Lowell, MA	Update textbooks	\$4,000
Literacy Connection 637 Cambridge Street Brighton, MA 02135	Immigrant programs	\$3,000

**Blanche M. Walsh Charity Trust
List of Grants**

Marianists of US 4425 West Pine Blvd St Louis, MO 63108	Feed kids in daycare	\$1,000
Cardinal Shehan Center 1494 Main St Bridgeport, CT 06604	Summer day camp	\$4,000
St Joseph Health Services 200 High Street North Providence, RI 02904	Diabetic meds for underinsured	\$4 , 000
Lawrence Catholic Academy 101 Parker Street Lawrence, MA 01843	Smart boards	\$2,500
Central Catholic High School 300 Hampshire Street Lawrence, MA 01841	Financial Aid	\$5,000
Merrimack College \$4,000 315 Turnpike Street North Andover, MA 01845	Financial aid	\$4 , 000
Austin Prep \$5,000 101 Willow St Reading, MA 01867	Scholarships	\$5 , 000
St Mary of the Assumption School \$5,000 301 Haverhill St Lawrence, MA 01840	Financial aid	\$5 , 000
St Vincent DePaul of Snohomish Cty \$1,500 PO Box 2269 Everett, WA 98213	Buy new beds for needy families	\$1 , 500

**Blanche M. Walsh Charity Trust
List of Grants**

Montague Catholic Social Ministries	Family Resource Center	\$4,000
41-43 Third St Turners Falls, MA		
Our Lady of Guadalupe	Textbooks	\$3,000
17 Hawkesbury Drive St Louis, MO 63121		
Ladies of Charity	Food pantry	\$2,500
1031 North Central St Knoxville, TN 37917		
Thomas Aquinas College	Financial aid	\$1,000
10,000 Ojai Road Santa Paula, CA 93060		
Providence Center	Afterschool program	\$2,000
2635 North 4th St Philadelphia, PA 19133		
Notre Dame School of Manhattan	Coordinator of community service program	\$2,000
327 West 13 Street New York, NY 10014		
Queen of Peace	Financial aid	\$2,500
7659 S. Linder Burbank, IL 60459		
St Coletta's of Illinois	Classroom equipment	\$2,500
18350 Crossing Drive Tinley Park, IL 60487		
Sacred Heart University	Financial Aid	\$2,500
5151 Park Ave Fairfield, CT 06825		

**Blanche M. Walsh Charity Trust
List of Grants**

Bernardine Franciscan Sisters 450 St Bernardine St Reading, PA 19607	Indoor plumbing for needy families	\$1,500
New Hampshire Catholic Charities 215 Myrtle St Manchester, NH 03104	Food Bank	\$2,000
Thomas More College 6 Manchester St Merrimack, NH 03054	Scholarships	\$2,000
Sisters of Charity 54 West Main St. Baltic, Ct 06330	Box car for food pantry	\$4,000
St Joseph College 278 Whites Bridge Road Standish, ME 04084	Scholarships	\$3,000
Friends of St Joseph 2 Margin St., #202 Salem, MA 01970	Purchase food	\$2,000
Dismas House of MA PO Box 30125 Worcester, MA 01603	Support of farm steward	\$2,000
Elizabeth Seton Academy 2220 Dorchester Avenue Dorchester, MA 02124	Financial aid	\$3,000
Little Sisters of the Poor 140 shepherd Lane Totowa, NJ 07512	Operating	\$3,000

**Blanche M. Walsh Charity Trust
List of Grants**

SET Ministry 2977 N 50th Street Milwaukee, WI 53210	Health and human services	\$2,500
Christ Rey High School 100 Savin Hill Avenue Boston, MA 02125	Financial aid	\$2,500
Catholic Charities of LaCrosse 3710 East Ave S LaCrosse, WI 54601	Serve low income families	\$3,500
Visitation Scholarship Program 900 W Garfield Blvd Chicago, IL 60609	Financial aid	\$2,500
Little Flower School 900 Stevenson Drive Springfield, IL 62703	Activeboards	\$2,000
St Peter Catholic Elementary 865 Main St Worcester, MA 01610	Mental health consults	\$2,500
Sisters of Servants of Mary Immaculate Heart of Mary 2300 Adams Ave Scranton, PA 18509	Teachers manuals	\$2,000
Mercy Center 377 East 145th Street Bronx, NY 10454	Mercy center worker	\$2,500

**Blanche M. Walsh Charity Trust
List of Grants**

Saint Ignatius College Prep 1076 West Roosevelt Road Chicago, IL 60608	Financial aid	\$2,500
Franciscan Friars of Atonement PO Box 300 Garrison, NY 10524-0301	Replace stove	\$2,500
St Patrick High School 5900 West Belmont Avenue Chicago, IL 60634	Financial aid	\$2,500
Mary's Gulf Coast Shelter PO Box 18 Elberta, AL 36530	Food and clothing	\$2,500
Office of Education Diocese of El Paso 499 St Matthews Street El Paso, TX 79907	Financial aid	\$2,500
Camp Penuel PO Box 367 Ironton, MO 63650	Camp scholarships	\$2,000
Haitian Health Foundation 10 Rue Rechasse Jeremie, Haiti WI	Buy Food	\$2,500
Notre Dame Montessori School 265 Mount Vernon Street Dorchester, MA 02125	Operating	\$2,500
St Vincent DePaul Society PO Box 129 Dracut, MA	Operating	\$3,000

BLANCHE M. WALSH CHARITY TRUST

#04-6311841

2010 Form 990-PF

Explanation of Part IX-A

The Trust has donated funds to 62 Roman Catholic charities. It would be impossible for the Trustees to determine exactly how many individuals were served by these organizations on an individual basis. The Trust does not deal with individuals directly. The Trustees (nor the Trust) do not produce any papers nor do they convene any conferences on their own. The Trustees have no direct knowledge as to whether or not any of the 91 organizations themselves published any papers or convened any conferences outside of those organizations which asked for funding specifically for that purpose. Those organizations have been so identified in Part XV, section 3.

Blanche M. Walsh Charity Trust
#04-63118421
Form 990-PF (2010)
Explanation of Balance Sheet

<u>CORPORATION</u>	<u>NO. OF SHARES</u>	<u>BEGINNING BALANCE</u>	<u>ENDING BALANCE</u>	<u>NO. OF SHARES</u>
1. Aegon	3,007	15,035.00	15,035.00	3,007
2. Ameriprise Financial	475	3,476.00	3,476.00	475
3. AT&T	8,975	76,471.00	76,153.00	8,975
4. Bank of America	2,722	18,356.30	18,356.30	2,722
5. Centerpoint	5,200	80,000.00	80,000	5,200
6. Chessie (CSX)	2,400	9,624.00	9,624.00	2,400
7. Dominion Resources	3,000	22,875.00	22,875.00	3,000
8. Dow Chemical	2,311	13,676.00	13,676.00	2,311
9.. Duke Power	2,340	23,000	23,000.00	2,340
10. Eastern Utilities	1,000	17,750.00	17,750.00	1,000
11. Eastman Kodak	750	34,887.00	34,887.00	750
12. E.I. Dupont	3,600	28,135.61	28,135	3,600
13. Exxon Mobil	4,305	22,000.00	22,000.00	4,305
14. Excel	1,548	20,125.00	20,125.00	1,548
15. Fairpoint	97	318	318	97
16. First Energy	873	35,552.00	35,552.00	873
17. Genon	-0-	-0-	84,208	4,100
18. Hartford Financial	40	3,200	3,200	40
19. Host Hotels	1,529	25,000	25,000	1,529
20. Idearc	259	2,800	2,800	259
21. JP MorganChase	-0-	-0-	33,246	4,850
22. Lehman	316	2,781.00	2,781	316
23. LSI	825	62	825.00	62
24. Lucent Technologies	222	8,408.00	8,408.00	222
25. NCR	104	2,325.00	2,325.00	104
26. News Corp	54	839	839.00	54
27. NStar	1,500	13,400.00	13,400.00	1,500
28. Northeast Utilities	1,497	20,911.44	20,911.44	1,497
29. Pfizer	5,000	21,750.00	21,750.00	5,000
30. Public Service Enterprise	1,500	45,429.82	45,429.82	1,500
31. Rayonier	607	7,266.	7,266	607
32. SCANNA	1,200	9,600.00	9,600.00	1,200
33. Spectra	1,170	20,000.00	20,000.00	1,170
34. Starwood Hotels	2,499	30,375.00	30,375.00	2,499
35. Terradata	104	2,500	2,500	104
36. Wachovia	803	30,017.	30,017.00	803
37. Verizon	5,181	70,273.48	70,273.48	5,181
38. Vodafone Airtouch	40	319.36	319.36	40
39. Xerox	1,194	4,715.00	4,715.00	1,194

Blanche M. Walsh Charity Trust
 #04-6311841
 Form 990-PF (2010)
 Explanation of Balance Sheet
 Lines 19(c)

	<u>Beginning Balance</u>	<u>Ending Balance</u>
<u>MUTUAL FUNDS</u>		
1. ACM Government Income	69,942.	69,942.
2. Alliance Bernstein Mortgage	31,529	31,529
3. American Funds Capital	1,130,849.	1,130,849
4. Blackrock	18,399	18,399
5. Boulder	15,000.	15,000
4 Fidelity Daily Income Trust	113,194.	113,260.
5. Franklin Government Sec	447,282	447,282.
6. Franklin Income A	1,059,973	1,059,973.
7. Hancock	72,411	72,411
8. MFS Charter	18,238	18,238
9. MFS Government	36,000	36,000.
10. Pimco	352,447.	352,447.
11 MFS Income Fund	27,000	27,000
12. UBS Cashfund	42,040.	27,498.
13. Zweig	<u>42,713</u>	<u>42,713</u>
	3,477,047	3,462,541
<u>CASH ACCOUNTS</u>		
1. Butler Bank	10,000	10,000
2. Butler Bank	960	960
3. Eastern Bank	6,600	6,800
4. Enterprise Bank	50,000	50,000
5. TD Bank	40,000	40,000
6. TD Bank	10,000	10,000
7. TD Bank checking	14,859	14,740
8. Lowell Cooperative Bank	40,000	40,000
9. Lowell Five Cent Savings	40,000	40,000
10. Lowell Five Cent Savings	10,000	10,000
11. Lowell Five Cent Savings	540	540
12. Jeanne D'Arc Credit Union	62,466.	62,704
13. Washington Savings Bank	<u>25,425.</u>	<u>25,494</u>
	311,050.	311, 238

BLANCHE M. WALSH CHARITY TRUST

#04-6311841

Form 990-PF (2010)

Fair Market Value of Stock

1. Aegon	18,432.00
2. Airtouch/Vodafone	925.00
3. Ameriprise Financial	27,336.00
4. AT&T	258,160.00
5. Bank of America	36,311.00
6. Centerpoint Energy	81,744.00
7. Chessie	45,600.00
8. Dominion Resources	128,160.00
9. Dow Chemical	78,897.00
10. Dupont	179,568.00
11. Duke Power	41,675.00
12. Eastman Kodak	4,020.00
13. Exxon	314,781.00
14. Fairpoint	2.00
15. First Energy	32,318.00
16. Grenon Energy	15,621.00
17. Hartford Financial	1,060.00
18. Host Hotels & Resorts	27,323.00
19. Iberdola	9,256.00
20. Lehman	14.00
21. LSI	371.00
22. Lucent	739.00
23. JP Morgan Chase	103,929.00
24. NCR	1,598.00
25. News Corp	786.00
26. Nextera	31,194.00
27. Northeast Utilities	47,724.00
28. NStar	63,285.00
29. Pfizer	87,550.00
30. Public Serv Enterprise	95,430.00
31. Rayonier	47,793.00
32. SCANA	48,720.00
33. Spectra Energy	29,238.00
34. Starwood Hotels	151,889.00
35. Teradata	4,280.00
36. Wells Fargo	4,927.00
37. Verizon	185,376.00
38. Vodafone	925.00
39. Xcel Energy	<u>36,478.00</u>
	2,243,032.00

Blanche M. Walsh Charity Trust
2010 Form 990-PF
04-6311841
Explanation of Fair Market Value
Mutual Funds

1. Alliance Bernstein Income	45,851
2. Alliance Bernstein Bond Fund	82,358
3. American Funds Capital Income	1,158,844
4. Blackrock Total Return	23,736
5. Boulder Growth and Income	11,837
6. Fidelity Daily Income	113,260
7. Franklin Income A	1,090,441
8. Franklin US Govt Sec A	479,552
9. Hancock	84,560
10. MFS Charter	14,130
11. MFS Govt	24,480
12. MFS Intermediate Income	17,037
13. Pimco	359,997
14. UBS CashFund	42,040
15. Zweig	<u>14,070</u>
	3,562,193

Blanche M. Walsh charity Trust
Form 990-PF
04-6311841
Explanation of Part 1

Explanation of Line 7

Capital Gain Distribution per UBS	\$3,033
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Explanation of Line 11

Other income as per UBS	2,406
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Explanation of Line 18

Amount of Foreign Tax paid	98
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Explanation of Line 23

Printing and stamps for applications	185	
Stamps for grants	44	
Bank fees	50	
Commonwealth of MA filing fee	<u>125</u>	404