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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
Frank Gernty Chantable Trust

A Employer identification number
04-6195965

Number and street (or P O box number if mail is not delivered to street address)
PO Box 9111

Room/suite

B Telephone number (see page 10 of the instructions)
(617) 928-3330

City or town, state, and ZIP code
Newton Upper Falls, MA 024649111

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 3,667,339

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	15	15		
	4 Dividends and interest from securities.	106,654	106,654		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-23,326			
	b Gross sales price for all assets on line 6a <u>138,961</u>				
	7 Capital gain net income (from Part IV , line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	603	603		
	12 Total. Add lines 1 through 11	83,946	107,272		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	4,000	4,000		0
	c Other professional fees (attach schedule)	4,198	4,198		0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	2,045	70		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	272	272		0
	24 Total operating and administrative expenses. Add lines 13 through 23	10,515	8,540		0
	25 Contributions, gifts, grants paid	149,620			149,620
	26 Total expenses and disbursements. Add lines 24 and 25	160,135	8,540		149,620
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-76,189			
	b Net investment income (if negative, enter -0-)		98,732		
	c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	8,888	23,829	23,829
	2	Savings and temporary cash investments	32,627	15,693	15,693
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,691,689	2,622,237	3,568,857
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	30,338	27,869	53,900
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	7,035	5,060	5,060	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,770,577	2,694,388	3,667,339	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	70	70	
	23	Total liabilities (add lines 17 through 22)	70	70	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,440,261	1,440,261	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	1,330,246	1,254,057	
	30	Total net assets or fund balances (see page 17 of the instructions)	2,770,507	2,694,318	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,770,577	2,694,388	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 2,770,507
2	Enter amount from Part I, line 27a	2 -76,189
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 2,694,318
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 2,694,318

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-23,326
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	213,221	3,164,033	0 067389
2008	235,029	4,130,682	0 056898
2007	214,300	4,898,705	0 043746
2006	167,920	4,445,371	0 037774
2005	175,855	4,182,215	0 042048

2	Total of line 1, column (d).	2	0 247855
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049571
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	3,432,124
5	Multiply line 4 by line 3.	5	170,134
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	987
7	Add lines 5 and 6.	7	171,121
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18	8	149,620

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1aExempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
bDomestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,975
cAll other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3Add lines 1 and 2.		3	1,975
4Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,975
6Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	7,035
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7Total credits and payments Add lines 6a through 6d.		7	7,035
8Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	5,060
11Enter the amount of line 10 to be Credited to 2011 estimated tax 5,060 Refunded		11	0

Part VII-AStatements Regarding Activities			
1aDuring the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			YesNo
bDid it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			NoNo
cDid the foundation file Form 1120-POL for this year?.		1c	No
dEnter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
eEnter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4aDid the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
bIf "Yes," has it filed a tax return on Form 990-T for this year?.		4b	
5Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8aEnter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) MA			
bIf the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of L Branch Harding Telephone no (617) 928-3330 Located at PO Box 9111 90 Oak Street Newton Upper Falls MA ZIP+4 024649111			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	15		
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.		16		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
James F Gerrity III 90 Oak Street Newton Upper Falls, MA 024649111	Trustee 0 20	0	0	0
Peter F Gernty 90 Oak Street Newton Upper Falls, MA 024649111	Trustee 0 20	0	0	0
Ruth M Gernty 90 Oak Street Newton Upper Falls, MA 024649111	Trustee 0 10	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,430,068
b	Average of monthly cash balances.	1b	47,287
c	Fair market value of all other assets (see page 24 of the instructions).	1c	7,035
d	Total (add lines 1a, b, and c).	1d	3,484,390
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,484,390
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	52,266
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,432,124
6	Minimum investment return. Enter 5% of line 5.	6	171,606

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	171,606
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	1,975
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,975
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	169,631
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	169,631
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	169,631

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	149,620
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	149,620
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	149,620
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2010			
a	Enter amount for 2009 only. 140,841			
b	Total for prior years 20____, 20____, 20____ 0			
3	Excess distributions carryover, if any, to 2010			
a	From 2005.			
b	From 2006.			
c	From 2007.			
d	From 2008.			
e	From 2009.			
f	Total of lines 3a through e. 0			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 149,620			
a	Applied to 2009, but not more than line 2a 140,841			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions) 0			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . 0			
d	Applied to 2010 distributable amount. 8,779			
e	Remaining amount distributed out of corpus 0			
5	Excess distributions carryover applied to 2010 0			
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5 0			
b	Prior years' undistributed income Subtract line 4b from line 2b. 0			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. 0			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . . 0			
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions 0			
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. 160,852			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions). 0			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions). 0			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a 0			
10	Analysis of line 9			
a	Excess from 2006.			
b	Excess from 2007.			
c	Excess from 2008.			
d	Excess from 2009.			
e	Excess from 2010.			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

Ruth M Gerrity

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

Trustees of the Frank Gerrity Char
PO Box 9111 90 Oak Street
Newton Upper Falls, MA 024649111
(617) 928-3330

b

The form in which applications should be submitted and information and materials they should include

No Standard

c

Any submission deadlines

None

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

None

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	149,620
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	15	
4 Dividends and interest from securities.			14	106,654	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			15	603	
8 Gain or (loss) from sales of assets other than inventory			18	-23,326	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		0		83,946	0
13 Total. Add line 12, columns (b), (d), and (e).			13		83,946

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-05-05

Date

Title

Paid Preparer's Use Only

Preparer's Signature

Russell G Wilde CPA

Firm's name

Watson Napoli & Wilde

25 Garden Park STE 4

Firm's address

Braintree, MA 021847549

Date

Check if self-employed

PTIN

Firm's EIN

Phone no (781) 535-6070

Form 990-PF (2010)

Additional Data

Software ID:
Software Version:
EIN: 04-6195965
Name: Frank Gerrity Charitable Trust

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	Analog Devices (500)	P	2001-01-17	2010-12-15
B	Analog Devices (750)	P	2006-03-08	2010-12-15
C	Biometric Therapeutics Inc (1000)	P	2007-03-08	2010-12-15
D	Cognizant Tech Solutions (400)	P	1997-05-12	2010-12-16
E	Home Depot (500)	P	1995-07-25	2010-12-16
F	Oceanfreight inc (33)	P	2007-05-08	2010-06-23
G	Chesapeake Energy Corp (500)	P	2005-12-21	2010-12-02
H	Fuqi International Inc (2500)	P	2009-08-12	2010-05-06
I	ESC Conseco Fing Tr (Liq)	P	1997-06-12	2010-09-24
J	Capital Gains Dividends	P		


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	18,472		24,224	-5,752
B	27,708		28,313	-605
C	11,612		15,268	-3,656
D	27,785		1,218	26,567
E	17,231		4,947	12,284
F			19	-19
G	10,580		16,556	-5,976
H	24,760		71,742	-46,982
I	16			16
J	797			797


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	
		(k) Excess of col (i) over col (j), if any	
A			-5,752
B			-605
C			-3,656
D			26,567
E			12,284
F			-19
G			-5,976
H			-46,982
I			16
J			797


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
American Field Service 1 Whitehall Street Fl 2 New York, NY 10275	None	Public Charity	General Grant	250
Avon Free Public Library 281 Country Club Road Avon, CT 06001	None	Public Charity	General Grant	5,000
Boca Grande Health Clinic 320 Park Avenue Boca Grande, FL 33921	None	Public Hospital	General Grant	500
Boys & Girls Club of Hilton Head PO Box 22267 Hilton Head Island, SC 29925	None	Public Charity	General Grant	500
Brookline Community Fund 1550 Beacon Street Brookline, MA 02451	None	Public Charity	General Grant	500
BWH Wolf Education Fund 75 Francis Street Boston, MA 02115	None	Public Charity	General Grant	18,000
Chrildrens Hospital 300 Longwood Avenue Boston, MA 02115	None	Public Hospital	General Grant	500
Church of the Redeemer 379 Hammond Street Chestnut Hill, MA 02467	None	Church	General Grant	11,000
Cleveland Museum of Art 11150 East Boulevard Cleveland, OH 44106	None	Public Museum	General Grant	500
Colby College Lacrosse 4000 Mayflower Lane Waterville, ME 04901	None	Public University	General Grant	1,000
Colby College Women's Field Hockey 4000 Mayflower Lane Waterville, ME 04901	None	Public University	General Grant	500
Colby College 4000 Mayflower Lane Waterville, ME 04901	None	Public University	General Grant	2,500
Connecticut Public Radio 1049 Asylum Avenue Hartford, CT 06105	None	Public Charity	General Grant	500
Cure Alzheimers Fund 880 Winter Street Waltham, MA 02451	None	Public Charity	General Grant	500
Dartmouth College 6066 Development Office Hanover, NH 03755	None	Public University	General Grant	1,000
Total  3a				149,620


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Deep Well PO Box 5543 Hilton Head Island, SC 29938	None	Public Charity	General Grant	500
Dexter School 20 Newton Street Brookline, MA 02146	None	School	General Grant	300
Epiphany Middle School 154 Centre Street Dorchester, MA 02124	None	School	General Grant	23,000
ETV Endowment of South Carolina PO Box 707 Columbia, SC 29202	None	Public Charity	General Grant	400
Family Ice 20 Hat Trick Drive Falmouth, ME 04105	None	Public Charity	General Grant	400
Fidelco Guide Dog Foundation 103 Old Iron Ore Road Bloomfield, CT 06002	None	Public Charity	General Grant	2,000
Harvard Business School Soldiers Field Road Boston, MA 02163	None	Public University	General Grant	200
Harvard College 124 Mt Auburn Street Cambridge, MA 02138	None	Public University	General Grant	750
Hazelden No Street Address Center City, MN 55012	None	Public Charity	General Grant	500
Hilton Head Humane Society PO Box 21790 Hilton Head Island, SC 29925	None	Public Charity	General Grant	1,000
Hospice Care of the Low Country PO Box 3827 Bluffton, SC 29910	None	Public Charity	General Grant	500
Jackson Laboratory 610 Main Street Bar Harbor, ME 04609	None	Public Charity	General Grant	31,000
Land's Sake 27 Crescent Road Weston, MA 02493	None	Public Charity	General Grant	500
Low Country Legal Aid PO Box 2496 Bluffton, SC 29910	None	Public Charity	General Grant	250
Maine Medical Center 22 Bramhall Street Portland, ME 04102	None	Hospital	General Grant	800
Total  3a				149,620

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Massachusetts Eye & Ear Infirmary 243 Charles Street Boston,MA 02114	None	Hospital	General Grant	5,000
Max Warburg Courage Curriculum 325 Huntington Avenue Boston,MA 02150	None	Public Charity	General Grant	1,000
Milton Academy 170 Centre Street Milton,MA 02186	None	School	General Grant	2,250
Museum of Old York PO Box 312 York,ME 03909	None	Public Charity	General Grant	500
Noble & Greenough School 10 Campus Drive Dedham,MA 02026	None	School	General Grant	500
North Yarmouth Academy 148 Main Street Yarmouth,ME 04096	None	Public School	General Grant	500
Planned Parenthood 1055 Commonwealth Avenue Boston,MA 02215	None	Public Charity	General Grant	7,920
Quebec Labrador Foundation 55 South Main Street Ipswich,MA 01938	None	Public Charity	General Grant	250
Spaulding Rehab Hospital Fund 125 Nashua Street Boston,MA 021149979	None	Public Hospital	General Grant	2,500
St Boniface Haiti Foundation 400 North Main Street Randolph,MA 02368	None	Public Charity	General Grant	1,000
St Joseph's College Lacrosse 278 Whites Bridge Road Standish,ME 04084	None	Public University	General Grant	500
St Peter's Church 320 Boston Post Road Weston,MA 02493	None	Church	General Grant	100
St Timothy's School 8400 Greenspring Avenue Stevenson,MD 211539905	None	Public School	General Grant	300
Trinity Church 206 Clarendon Street Boston,MA 02116	None	Church	General Grant	100
Trinity Church 546 York Street York Harbor,ME 03911	None	Church	General Grant	500
Total  3a				149,620

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
University of Maine 100 Foden Road South Portland, ME 04106	None	Public University	General Grant	2,000
University of South Carolina 1600 Hampton Street Columbia, SC 29208	None	Public University	General Grant	1,000
University of the South Sewanee Lacross 735 University Avenue Sewanee, TN 37383	None	Public Charity	General Grant	3,000
Valley Community Baptist Church 590 West Avon Road Avon, CT 06001	None	Church	General Grant	500
Vanderbilt University 2101 West End Avenue Nashville, TN 37240	None	Public University	General Grant	1,000
Vassar College PO Box 14 Poughkeepsie, NY 12604	None	Public University	General Grant	2,250
Wake Forest University PO Box 7227 WinstonSalem, NC 27109	None	Public University	General Grant	1,000
Wellesley College 106 Central Street Wellesley, MA 02481	None	Public University	General Grant	1,000
Weston Land Trust PO Box 424 Weston, MA 02493	None	Public Charity	General Grant	100
Williams College 75 Park Street Williamstown, MA 01267	None	Public University	General Grant	250
Winsor School PO Box 414068 Boston, MA 02241	None	School	General Grant	1,500
Women's Committee of York Hospital PO Box 205 York Harbor, ME 03911	None	Public Charity	General Grant	200
Wooster School 91 Merry Brook Road Danbury, CT 06810	None	Public School	General Grant	250
Yale Alumni Fund PO Box 803 New Haven, CT 06503	None	Public Charity	General Grant	1,000
Yale School of Organization & Management PO Box 208200 New Haven, CT 06520	None	Public University	General Grant	3,250
Total  3a				149,620

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
York Harbor Reading Room Foundation PO Box 66 York Harbor, ME 03911	None	Public Charity	General Grant	1,750
zz Other (10 - 250 or less)) No Street Address Various, MA 02464	None	Public Charity	General Grant	1,800
Total ▶ 3a				149,620

TY 2010 Accounting Fees Schedule

Name: Frank Gerrity Charitable Trust

EIN: 04-6195965

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Morgan & Wilde, PC	4,000	4,000		0

TY 2010 Investments Corporate
Stock Schedule

Name: Frank Gerrity Charitable Trust
EIN: 04-6195965

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Abbott Labs (4000)	21,575	191,640
Annaly Mortgage(4600)	43,150	82,432
Automatic Data Processing (3000)	9,811	138,840
BankAmerica Corp (5110)	154,915	68,167
Cisco Systems (4000)	56,281	80,920
Coca Cola (1200)	24,000	78,924
Colgate Palmolive (1600)	20,171	128,592
DNP Select Income Fund (3000)	24,244	27,420
Western Assets Emerging Mkt Income Fund (338)	4,098	4,414
Hewlett-Packard (1200)	20,961	50,520
Home Depot (3250 & 2750)	64,257	96,415
Johnson & Johnson (3800)	21,256	235,030
DWS High Income Trust (2500)	46,770	23,475
Merck & Co (1450)	3,555	52,258
Paychex Inc (2362)	27,625	73,009
Sysco Corp (4000)	26,773	117,600
Wilmington Trust (900)	14,860	3,906
Marsh McLennan Co (3000)	1,050	82,020
Newell Rubbermaid (1000)	26,394	18,180
Williams Cos (4300)	118,817	106,296
Becton Dickinson (1000)	34,725	84,520
Fidelity Leveraged Co Stk Fd (2357 & 2367)	32,966	67,262
Altria Group Inc (500)	5,613	12,310
Peoples United Finl Inc (5159)	28,873	72,278
Cognizant Tech Solutions CL B (2000 & 1600)	41,124	117,264
Natural Resource Partners LP (600)	11,395	19,920
NGP Capital Resources Co (2500)	36,152	23,000
R P M Inc (2000)	37,557	44,200
Renaissance RE Holdings LTD (1000)	51,200	63,690
Schlumberger LTD (800)	25,643	66,800

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Columbia Real Estate Equity Fd (3976)	98,915	49,423
Dentsply Intl Inc (3000)	85,396	102,510
General Electric Co (3500)	107,877	64,015
Illinois Tool Works Inc (1000)	46,065	53,400
Moodys Corp (2500)	128,968	66,350
Proctor & Gamble Co (1170)	35,636	75,266
Telecomunicacoes de SP ADR (3500)	71,036	85,645
Columbia Strategic Income Fd (8532)	49,985	50,597
CVS Caremark Corporation (1000)	33,164	34,770
Franklin Resources Inc (900)	95,608	100,089
Verigy LTD (61)	1,514	794
AT&T Inc (1280)	50,404	37,606
Broadridge Finl Solutions Inc (750)	1,116	16,448
CapitalSource Inc (3850)	85,824	27,335
Huron Consulting Group (2000)	150,779	52,900
Oceanfreight Inc (333)	19,566	306
Pfizer Inc (4076)	87,560	71,371
Portland General Electric Co (1700)	49,806	36,890
Fluor Corp (600)	57,308	39,756
Goldman Sachs Group Inc (100 & 200)	27,022	33,632
Nucor Corp (500)	22,485	21,910
Philip Morris Intl Inc (1900)	78,366	111,207
Cerner Corp (300)	25,132	28,422
CME Group Inc (100)	32,927	32,175
EBIX Inc (1500)	32,851	35,505
Pegasystems Inc (1000)	34,146	36,630
BP PLC (875)	45,148	38,649
Dow Chemical Co (200)	5,934	6,828
Manulife Financial Corp (500)	7,062	8,590
State Street Corp (400)	18,826	18,536

TY 2010 Investments - Other Schedule

Name: Frank Gerrity Charitable Trust

EIN: 04-6195965

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Hugoton Royalty Trust (2000)	AT COST	19,969	41,040
Pengrowth Energy Trust (1000)	AT COST	7,900	12,860

TY 2010 Other Assets Schedule

Name: Frank Gerrity Charitable Trust

EIN: 04-6195965

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Prepaid Federal Excise Tax	7,035	5,060	5,060

TY 2010 Other Expenses Schedule

Name: Frank Gerrity Charitable Trust

EIN: 04-6195965

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursement s for Charit able Purposes
Bank Service Charge	272	272		0

TY 2010 Other Income Schedule

Name: Frank Gerrity Charitable Trust

EIN: 04-6195965

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
Hugoton Royalty Trust	603	603	603

TY 2010 Other Liabilities Schedule

Name: Frank Gerrity Charitable Trust

EIN: 04-6195965

Description	Beginning of Year - Book Value	End of Year - Book Value
Mass. Filing Fee	70	70

TY 2010 Other Professional Fees Schedule

Name: Frank Gerrity Charitable Trust

EIN: 04-6195965

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
US Trust Investment Fee	4,198	4,198		0

TY 2010 Taxes Schedule

Name: Frank Gerrity Charitable Trust

EIN: 04-6195965

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Massachusetts Filing Fee	70	70		0
Federal Excise Tax	1,975	0		0