Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation LECLERC CHARITY FUND	**A Employer identification number** 04-6183548
Number and street (or P O box number if mail is not delivered to street address) 19 WATER STREET — Room/suite	**B** Telephone number (see page 10 of the instructions) 978-537-0716
City or town, state, and ZIP code LEOMINSTER, MA 01453-3216	**C** If exemption application is pending, check here ▶ ☐ **D** 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 11,231,997 **J** Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*	**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	300,000			
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	183,277	183,277		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	36,894			
	b	Gross sales price for all assets on line 6a 1,194,746				
	7	Capital gain net income (from Part IV, line 2)		36,894		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	(28,843)	(28,843)		
	12	**Total.** Add lines 1 through 11	491,328	191,328		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	41,048			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	12,313			
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	6,082	2,692		
	19	Depreciation (attach schedule) and depletion	495	330		
	20	Occupancy	14,853	9,902		
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	3,489	2,630		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	78,280	15,554		
	25	Contributions, gifts, grants paid	518,790			518,790
	26	**Total expenses and disbursements.** Add lines 24 and 25	597,070	15,554		518,790
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(105,742)			
	b	**Net investment income** (if negative, enter -0-)		175,774		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing	9,280	43,741	43,741
2	Savings and temporary cash investments			
3	Accounts receivable ▶ Dividends			
	Less: allowance for doubtful accounts ▶		18,900	18,900
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	8,186,013	8,029,035	11,165,053
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ▶ 4,039			
	Less: accumulated depreciation (attach schedule) ▶	2,397	1,903	1,903
15	Other assets (describe ▶ Rent Deposit)	2,400	2,400	2,400
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	8,200,090	8,095,979	11,231,997
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ Payroll Taxes Payable)		1,630	
23	**Total liabilities** (add lines 17 through 22)		1,630	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	6,070,821	6,370,821	
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	2,129,269	1,723,528	
30	**Total net assets or fund balances** (see page 17 of the instructions)	8,200,090	8,094,349	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	8,200,090	8,095,979	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,200,090
2	Enter amount from Part I, line 27a	2	(105,742)
3	Other increases not included in line 2 (itemize) ▶ Rounding	3	1
4	Add lines 1, 2, and 3	4	8,094,349
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,094,349

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Schedule Attached			
b	Capital Gain Distributions			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,194,746		1,176,987	17,758
b				19,136
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				17,758
b				19,136
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	36,894
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	-15,006

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	500,662	7,475,363	6.697
2008	507,612	9,644,606	5.263
2007	447,960	9,740,872	4.599
2006	381,096	8,765,143	4,347
2005	397,588	8,094,297	4.912

2	**Total** of line 1, column (d)	2	25.818
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	5.164
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	9,609,666
5	Multiply line 4 by line 3	5	496,243
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,758
7	Add lines 5 and 6	7	498,001
8	Enter qualifying distributions from Part XII, line 4	8	518,790

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	1,758
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	1,758
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,758
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 2,253		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	2,253
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	495
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 495 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ____ **(2)** On foundation managers. ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		✓
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ Massachusetts			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ None

14 The books are in care of ▶ Raymond Leclerc Telephone no. ▶ 978-537-0715

Located at ▶ 19 Water Street, Leominster, MA ZIP+4 ▶ 01453-3216

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No

		Line	Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		

Organizations relying on a current notice regarding disaster assistance check here ▶☐

		Line	Yes	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		✓

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No

If "Yes," list the years ▶ 20 , 20 , 20 , 20

		Line	Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b		✓

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20 , 20 , 20 , 20

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

		Line	Yes	No
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Raymond Leclerc Naples, FL	Manager-as needed	0	0	0
Francis S Wyman Leominster, MA	Trustee-as needed	0	0	0
Diana Moore Bonita Springs, FL	Trustee-as needed Ave 28 hr/wk	41,048	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶ None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Total number of others receiving over $50,000 for professional services ▶		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,724,657
b	Average of monthly cash balances	1b	27,046
c	Fair market value of all other assets (see page 25 of the instructions)	1c	4,303
d	**Total** (add lines 1a, b, and c)	1d	9,756,006
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	9,756,006
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	146,340
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,609,666
6	**Minimum investment return.** Enter 5% of line 5	6	480,483

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	480,483
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,758		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,758
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	478,725
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	478,725
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	478,725

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	518,790
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	518,790
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,758
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	517,032

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				478,725
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			277,256	
b Total for prior years: 20___,20___,20___				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 518,790				
a Applied to 2009, but not more than line 2a			277,256	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				241,534
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				237,191
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ⅔ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

Raymond Leclerc

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Schedule				518,790
Total . . . . ▶ 3a				518,790
b *Approved for future payment*				
Total . . . . ▶ 3b				None

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	183,277	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	8,051	
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				191,328	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 191,328

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Raymond Leclerc | 5/9/11 | Manager

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Roger R Siciliano CPA	Roger Siciliano, CPA	5/4/11		P00237521
Firm's name ▶ Francis S Wyman & Co			Firm's EIN ▶	04-2647274
Firm's address ▶ 19 Water Street, Leominster, MA 01453-3216			Phone no	978-537-0716

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	**Schedule of Contributors** ▶ Attach to Form 990, 990-EZ, or 990-PF.	OMB No 1545-0047 **2010**

Name of the organization	Employer identification number
LECLERC CHARITY FUND	04-6183548

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
LECLERC CHARITY FUND	04-6183548

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	RAYMOND LECLERC 451 POND APPLE DRIVE NAPLES, FL 34119-8537	$ 300,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

LECLERC CHARITY FUND
04-6183548

PART 1:

Contributions Received:

Raymond Leclerc	300,000	
		300,000

Other Income:

Kinder Morgan Energy LP - K1		(28,843)

Accounting Fees:

Francis S Wyman & Co.		12,313

Taxes:

Payroll	3,140	
Federal Excise	0	
Foreign	2,692	
State Filing Fee	250	
		6,082

Depreciation:

Office Furniture & Equipment		495

Other Expenses:

Office Supplies & Expenses	828	
Investment Subscriptions	119	
Broker & Investment Expenses	793	
Postage & PO Box Rent	575	
Telephone	1,174	
		3,489

LECLERC CHARITY FUND
04-6183548

Investments - Corporate Stocks:	Beginning	End	Market
ABB Limited ADR	39,305	59,622	67,350
Agnico-Eagle Mimes LTD	92,938	92,938	153,400
AK Stl Holding Corp	19,184	18,784	32,740
American Tel & Tel	113,014	113,014	88,140
Autodesk Inc	24,618	24,618	38,200
Barrick Gold	151,419	151,419	319,080
BHP Billiton Ltd	42,548	42,548	92,920
BP Plc	41,118	0	0
Caterpiller Inc	38,998	38,998	93,660
Celanese	34,616	34,616	82,340
Chesapeake Energy Corp	62,386	62,386	51,820
Chevron Corp	89,363	43,427	91,250
China Nepstar Chain	14,255	0	0
China Security & Surveillance Tech	55,907	0	0
Cisco Systems Inc	247,919	299,119	242,760
Clorox Co	62,638	62,638	63,280
ConocoPhilips	391,649	391,649	408,600
Consolidated Edison	0	49,299	49,570
Corning Inc	0	73,269	77,280
CVS Caremark Corp	0	35,740	34,770
CSX Corporation	29,411	29,411	64,610
Duke Energy Corp	138,090	0	0
Dupont EI DeNemours & Co	0	80,610	99,760
E House China Hldgs	94,673	0	0
EMC	129,778	129,778	160,300
Exxon Mobil Corp	216,496	285,335	365,600
Ford Motor Co	0	66,590	83,950
Freeport-McMoran	405,175	405,175	960,720
Frontier Communications	0	6,463	9,730
Goldcorp Inc	70,725	104,245	183,920
Gold Fields Ltd	48,556	48,556	90,650
Honeywell	87,426	87,426	106,320
Hormel Foods Corp	50,563	50,563	256,300
India Fund Inc	140,278	140,278	175,550
Intel Corp	0	40,138	42,060
International Business Machine	0	128,828	146,760
Ishares Inc MSCI - Hong Kong	59,794	59,794	56,760
Ishares Inc MSCI - Malaysia	23,028	23,028	28,760
Ishares Inc MSCI - Singapore	85,029	112,349	110,800
Ishares Inc MSCI - Taiwan	88,998	88,998	93,720
Ishares Silver Trust	13,294	44,172	90,540
Johnson Controls	0	65,797	76,400
Johnson & Johnson	129,326	0	0
Juniper Networks Inc	26,658	26,658	36,920
Kinross Gold Corp	0	34,370	37,920
Marathon Oil Corp	184,790	184,790	148,120
McKesson Corp	0	64,670	70,380
Microsoft Corp	179,772	261,941	697,750
Mindray Med Intl Ltd	137,720	0	0
Newmont Mining	85,444	85,444	122,860
Norfolk Southern	77,236	77,236	251,280
Nucor Corp	148,103	0	0

Investments - Corporate Stocks:	Beginning	End	Market
Peabody Energy	206,613	206,613	383,880
Penn West Energy Trust	17,568	57,736	71,760
Petroleo Brasileiro	110,056	110,056	75,680
Procter & Gamble	98,715	98,715	128,660
Progress Energy	83,156	83,156	86,960
Sandisk Corp	0	41,259	49,860
Southern Copper Corp	19,828	19,828	48,740
Transocean Inc	66,708	0	0
Travelers Companies	0	56,480	55,710
Union Pacific	44,368	44,368	92,660
United States Steel	143,782	143,782	292,100
Vale S A ADR	192,488	192,490	207,420
Vanguard Dividend Appreciation	0	49,510	52,630
Vanguard Internatl Equity ETF	57,858	0	0
Vanguard Whitehall -Hi Dividend Yield	54,408	0	0
Verizon	30,207	30,207	35,780
Visionchina Media Inc	9,887	0	0
Walgreen Co	0	35,709	38,960
Whirlpool Corp	39,874	39,875	88,830
Windstream Corp	17,341	17,341	29,274
WSP Holdings LTD	5,988	0	0
Yongye International Inc	7,498	14,598	16,800
Total Corporate Stock	5,378,581	5,568,450	8,311,304
Mutual Funds:			
Vanguard - Index 500 Portfolio	242,183	247,337	289,936
Vanguard L/T Investment Grade Bd Fd	0	4,067	3,852
Vanguard - Primecap	48,807	50,421	81,519
Vanguard REIT Index Fund	424,962	446,484	645,736
Total Mutual Funds	715,952	748,309	1,021,044
Partnerships:			
Kinder Morgan Energy Partners LP	131,863	90,351	210,780
Money Market Funds:			
Vanguard - Prime Money Market	1,959,617	1,621,925	1,621,925
Total Money Market Funds	1,959,617	1,621,925	1,621,925
Total Investments	8,186,013	8,029,035	11,165,053

Leclerc Charity Fund
04-6183548

Part IV - Capital Gains and Losses for Tax on Investment Income

	How Acquired	Date Acquired	Date Sold	Sales Price	Cost/ Basis	Gain or (Loss)
1000 Chevron Corp	P	4/12/2004	2/1/2010	72,602	45,935	26,667
1000 China Sec & Survlnc Tech	P	9/23/2008	2/4/2010	7,340	15,254	(7,914)
1000 E House China Hldgs ADR	P	6/6/2008	2/4/2010	16,380	13,908	2,472
1000 E House China Hldgs ADR	P	6/10/2008	2/10/2010	17,060	12,166	4,894
1000 China Sec & Survlnc Tech	P	9/5/2008	2/11/2010	7,032	14,528	(7,496)
1000 Transocean LTD Namen AKT	P	10/10/2008	4/23/2010	89,021	66,708	22,313
1000 BP PLC Spons ADR	P	4/3/2009	4/30/2010	51,988	41,118	10,871
1000 WSP Hldgs LTD	P	8/7/2009	5/4/2010	2,491	5,988	(3,497)
2000 China Sec & Survlnc Tech	P	4/23/2008	5/5/2010	10,800	26,125	(15,326)
1600 Visionchina Media ADR	P	10/10/2009	5/5/2010	3,900	9,887	(5,987)
2000 Johnson & Johnson	P	3/2/2007	5/28/2010	117,740	129,326	(11,586)
1000 Teva Pharmaceutical	P	3/23/2010	5/28/2010	55,151	64,750	(9,599)
1000 Vanguard High Div Yld ETF	P	7/5/2007	7/29/2010	37,849	54,408	(16,559)
2000 Endo Pharm Hldgs Inc	P	4/6/2010	8/30/2010	55,199	47,040	8,159
2000 China Nepstar Chain APR	P	8/7/2009	8/30/2010	5,980	14,255	(8,274)
1000 Mindray Med Intl LTD	P	8/23/2008	8/30/2010	27,300	38,370	(11,070)
1000 E House China Hldgs ADR	P	5/4/2010	8/30/2010	15,980	14,900	1,080
1000 Yongye Intl Inc	P	8/11/2010	8/31/2010	7,680	8,690	(1,010)
1000 Seagate Technology	P	2/26/2010	10/20/2010	15,130	19,594	(4,464)
2000 E House China Hldgs ADR	P	8/12/2008	11/12/2010	33,220	19,975	13,245
2000 E House China Hldgs ADR	P	8/13/2008	12/10/2010	27,372	18,576	8,796
2000 E House China Hldgs ADR	P	8/21/2008	12/10/2010	27,325	15,024	12,301
2000 E House China Hldgs ADR	P	8/21/2008	12/10/2010	27,279	15,024	12,255
1000 Vngrd Ftse All World ETF	P	7/5/2007	12/14/2010	48,309	57,858	(9,549)
8000 Duke Energy	P	3/5/2008	12/10/2010	141,363	138,090	3,272
3000 Mindray Med Intl LTD	P	3/14/2008	12/14/2010	78,569	99,350	(20,781)
4000 Nucor Corp	P	9/23/2008	12/14/2010	172,337	148,103	24,234
1000 Nexen Inc	P	2/26/2010	12/14/2010	22,350	22,038	312
Totals Sales				1,194,746	1,176,987	17,758

Leclerc Charity Fund
04-6183548

Contributions

American Street Hockey Institute	10,000
Cardinal Cushing School	5,000
Catholic Faith Appeal	2,000
Catholic Relief Services	6,000
Child Medical Connection	5,000
Christian Foundation for Children & Aging	365
Compassion International	2,190
Cumberland College	25,000
Daughters of the Holy Spirit	5,000
Dominican Sisters of Newburg	2,000
Edmundite Missions	5,000
Florida Sheriffs Youth Ranches	1,000
Food For The Poor	15,000
Franciscan Sisters of the Poor	3,000
Greater Gardner, CDC	10,000
Harry Chapin Food Bank	15,000
Haitian Outreach	60,000
Haywood Hospital	10,000
Heartfelt Foundation	5,000
Holy Rosary School	75,000
HOPE	10,000
Humane Society of Naples	2,500
Jimmy Fund Pan Mass Challenge	2,500
Lahey Clinic	500
Lee County Animal Care Foundation	2,500
Maryknoll Sisters	2,000
Mass General Hospital Fund	500
Mt Wachusett Community College	25,000
Naples Botanical Gardens	250
NCH Heathcare Foundation	1,000
Needs Dogs for the Deaf	3,000
Operation Smile	5,000
Our Fathers House	5,000
Pine Street Inn	5,000
Restoring Sight International	10,000
Road to Responsibility Inc	5,000
Salesian Missions	20,500
Salvations Army	5,000
Samaritans Purse	10,000
Shelter for Abused Women & Children	3,000
Sisters of the Divine Savior	3,000
Sisters of St. Benedict Center	2,000
Sisters of St Francis of Assisi	3,000
Smile Train	10,000
St Cecelia Parish	10,000
St John's Jamaican Outreach	1,000
St Matthews House	30,000
St Rita School for the Deaf	1,000
St Scholastica Priory	50,000
St Vincent de Paul Society	20,000
The Brandon Foundation	2,000
The Jo Ann Dance Co - Disney Trip	200
Trinity Mission	5,000
United States Olympic Committee	750
WGCU Public TV	35
Xaveran Brothers, USA	1,000
Total Contributions	518,790