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Return of Private Foundation

2010

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation SAQUISH FOUNDATION C/O HUNTER ASSOCIATES		A Employer identification number 04-6136550
Number and street (or P.O. box number if mail is not delivered to street address) 75 FEDERAL STREET	Room/suite 2005	B Telephone number (617) 542-8695
City or town, state, and ZIP code BOSTON, MA 02110		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 16,320,566.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

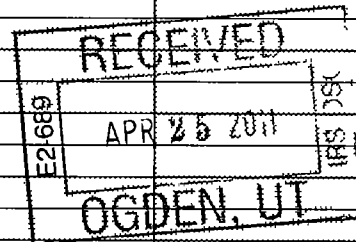
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		601,792.	601,792.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-67,901.			
b Gross sales price for all assets on line 6a		2,795,638.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		533,891.	601,792.		
13 Compensation of officers, directors, trustees, etc		125,000.	62,500.		62,500.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		8,500.	4,250.		4,250.
c Other professional fees STMT 3		14,000.	7,000.		7,000.
17 Interest					
18 Taxes STMT 4		3,153.	478.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		7,237.	6,987.		250.
24 Total operating and administrative expenses. Add lines 13 through 23		157,890.	81,215.		74,000.
25 Contributions, gifts, grants paid		661,000.			661,000.
26 Total expenses and disbursements. Add lines 24 and 25		818,890.	81,215.		735,000.
27 Subtract line 26 from line 12		-284,999.			
a Excess of revenue over expenses and disbursements			520,577.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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12-07-10

LHA For Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2010)

SCANNED APR 27 2011



Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

Assets

1	Cash - non-interest-bearing			1,500.	1,500.
2	Savings and temporary cash investments			242,185.	242,185.
3	Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
4	Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons				
7	Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments - U.S. and state government obligations STMT 7	900,023.	200,011.	201,061.	
b	Investments - corporate stock STMT 8	9,908,829.	11,362,369.	12,176,191.	
c	Investments - corporate bonds STMT 9	2,859,494.	2,656,500.	2,610,700.	
11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶				
12	Investments - mortgage loans				
13	Investments - other STMT 10	2,088,362.	1,000,008.	1,088,929.	
14	Land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers)	15,756,708.	15,462,573.	16,320,566.	

Liabilities

17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable				
22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0.	0.		

Net Assets or Fund Balances

	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
24	Unrestricted	15,756,708.	15,462,573.		
25	Temporarily restricted				
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances	15,756,708.	15,462,573.		
31	Total liabilities and net assets/fund balances	15,756,708.	15,462,573.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,756,708.
2	Enter amount from Part I, line 27a	2	-284,999.
3	Other increases not included in line 2 (itemize) ▶ TAX EXEMPT INCOME ON K-1	3	20.
4	Add lines 1, 2, and 3	4	15,471,729.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	9,156.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	15,462,573.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE LIST ATTACHED	P	VARIOUS	VARIOUS
b SEE LIST ATTACHED	P	VARIOUS	VARIOUS
c NAM TECH LP ST CAPITAL GAIN	P	VARIOUS	VARIOUS
d NAM TECH LP LT CAPITAL GAIN	P	VARIOUS	VARIOUS
e SALE OF NAM TECH LP ASSETS	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 301,895.		289,266.	12,629.
b 2,001,014.		2,097,057.	-96,043.
c 11,146.			11,146.
d -3,261.			-3,261.
e 484,844.		477,216.	7,628.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			12,629.
b			-96,043.
c			11,146.
d			-3,261.
e			7,628.

2 Capital gain net income or (net capital loss)	2	-67,901.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	709,223.	13,655,018.	.051939
2008	776,540.	16,110,767.	.048200
2007	750,000.	17,433,655.	.043020
2006	791,505.	16,601,446.	.047677
2005	822,556.	16,993,598.	.048404

2 Total of line 1, column (d)	2	.239240
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047848
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	15,215,250.
5 Multiply line 4 by line 3	5	728,019.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,206.
7 Add lines 5 and 6	7	733,225.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	735,000.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	5,206.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	5,206.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,206.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	5,600.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	5,600.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	394.
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input checked="" type="checkbox"/> 394. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>HORACE NICHOLS, HUNTER OFFICE</u> Telephone no ► <u>617-542-8695</u> Located at ► <u>75 FEDERAL STREET NO. 2005, BOSTON, MA</u> ZIP+4 ► <u>02110</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HORACE S. NICHOLS 75 FEDERAL STREET, SUITE 2005 BOSTON, MA 02110	TRUSTEE 7.00	80,000.	0.	0.
JOHN WERLY 75 FEDERAL STREET, SUITE 2005 BOSTON, MA 02110	TRUSTEE 7.00	45,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Paid Employees, and Contractors (continued)

(a) Name and address of each person paid more than \$50,000

(b) Type of service

(c) Compensation

NONE

Total number of others receiving over \$50,000 for professional services

0

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A
---	-----

2

3

4

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	N/A
---	-----

2

All other program-related investments See instructions

3

Total. Add lines 1 through 3

0.

Form **990-PF** (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	14,973,240.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	473,714.
d	Total (add lines 1a, b, and c)	1d	15,446,954.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	15,446,954.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	231,704.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,215,250.
6	Minimum investment return. Enter 5% of line 5	6	760,763.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	760,763.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	5,206.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	5,206.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	755,557.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	755,557.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	755,557.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	735,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	735,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,206.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	729,794.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				755,557.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			266,945.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 735,000.				
a Applied to 2009, but not more than line 2a			266,945.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				468,055.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				287,502.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

N/A

☐ 4942(I)(3) or ☐ 4942(I)(5)

(4) Gross investment income

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Total	▶ 3b	0.
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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	601,792.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-67,901.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		533,891.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13 533,891.	

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee

Date _____

TRUSTEE

Title

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

**Paid
Preparer
Use Only**

KEITH P. LAGRAVES CPA

Kurt P. LaGraves ^{CPA}

4-6-11

Firm's name ▶ **RUSSELL, BRIER & CO. LLP**
TEN POST OFFICE SQUARE - 6TH FL

Firm's EIN ▶

Firm's address ► BOSTON, MA 02109-4689

Phone no	617-523-7094
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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN STANLEY-DIVIDEND	337,389.	0.	337,389.
MORGAN STANLEY-INTEREST	258,041.	0.	258,041.
NAM TECHVEST LP DIVIDENDS	6,362.	0.	6,362.
TOTAL TO FM 990-PF, PART I, LN 4	601,792.	0.	601,792.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREP	8,500.	4,250.		4,250.
TO FORM 990-PF, PG 1, LN 16B	8,500.	4,250.		4,250.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMIN FEES	14,000.	7,000.		7,000.
TO FORM 990-PF, PG 1, LN 16C	14,000.	7,000.		7,000.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES -				
2010 ESTIMATED PAYMENTS	2,675.	0.		0.
FOREIGN TAX	478.	478.		0.
TO FORM 990-PF, PG 1, LN 18	3,153.	478.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MA FORM PC FILING	250.	0.		250.
BANK FEES	300.	300.		0.
PORTFOLIO DEDUCTIONS	6,502.	6,502.		0.
ACCRUED INTEREST PAID	185.	185.		0.
TO FORM 990-PF, PG 1, LN 23	7,237.	6,987.		250.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
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DESCRIPTION	AMOUNT
COST ADJUSTMENTS FOR SECURITIES	9,139.
NON DEDUCTIBLE EXPENSE ON K-1	17.
TOTAL TO FORM 990-PF, PART III, LINE 5	9,156.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	X		200,011.	201,061.
TOTAL U.S. GOVERNMENT OBLIGATIONS			200,011.	201,061.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			200,011.	201,061.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	11,362,369.	12,176,191.
TOTAL TO FORM 990-PF, PART II, LINE 10B	11,362,369.	12,176,191.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	2,656,500.	2,610,700.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,656,500.	2,610,700.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CERTIFICATES OF DEPOSIT	COST	1,000,008.	1,088,929.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,000,008.	1,088,929.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BIG RED TRACK (CORNELL UNIVERSITY) 130 E. SENECA ST. STE 400 ITHACA, NY 14850	NONE CHARITABLE	509(A)(1) PUBLIC CHARITY	10,000.
BOSTON PUBLIC LIBRARY FOUNDATION 700 BOYLSTON ST. BOSTON, MA 02116	NONE CHARITABLE	509(A)(1) PUBLIC CHARITY	12,000.
BOSTON SYMPHONY ORCHESTRA SYMPHONY HALL, 301 MASS AVE BOSTON, MA 02115	NONE CHARITABLE	509(A)(1) PUBLIC CHARITY	12,000.
BOYS & GIRLS CLUB OF BOSTON 230 W, 6TH STREET BOSTON, MA 02127	NONE CHARITABLE	509(A)(1) PUBLIC CHARITY	12,000.
CAROLINA HILL 728 MAIN STREET MARSHFIELD, MA 02050	NONE CHARITABLE	509(A)(1) PUBLIC CHARITY	12,000.
CORNELL UNIVERSITY PLANTATION 1 PLANTATIONS ROAD ITHACA, NY 14850	NONE EDUCATIONAL	509(A)(1) PUBLIC CHARITY	20,000.
CRANBERRY HOSPICE 36 CORDAGE PARK CIRCLE, #326 PLYMOUTH, MA 02360	NONE CHARITABLE	509(A)(1) PUBLIC CHARITY	12,000.
CROSSROADS FOR KIDS 742 KEENE STREET DUXBURY, MA 02332	NONE CHARITABLE	509(A)(1) PUBLIC CHARITY	12,000.

DUXBURY ART ASSOC-ELLISON CTR 64 ST. GEORGE ST, P.O.BOX 204A DUXBURY, MA 02331	NONE CHARITABLE	509(A)(1) PUBLIC CHARITY	12,000.
DUXBURY BAY MARITIME SCHOOL 31 MATTAKEESETT CT DUXBURY, MA 02332	NONE CHARITABLE	509(A)(1) PUBLIC CHARITY	12,000.
FELLOWSHIP ENDOWMENT (CORNELL UNIVERSITY) 130 E. SENECA ST. STE 400 ITHACA, NY 14850	NONE EDUCATIONAL	509(A)(1) PUBLIC CHARITY	40,000.
FRIENDS OF THE PUBLIC GARDEN AND COMMON 90 VERNON STREET BOSTON, MA 02108	NONE CHARITABLE	509(A)(1) PUBLIC CHARITY	12,000.
HABITAT FOR HUMANITY 28 RIVER STREET BRAINTREE, MA 02184	NONE CHARITABLE	509(A)(1) PUBLIC CHARITY	12,000.
HALE-BARNARD CORPORATION 273 CLARENDON STREET BOSTON, MA 02116	NONE CHARITABLE	509(A)(1) PUBLIC CHARITY	12,000.
HERITAGE MUSEUMS & GARDENS 67 GROVE STREET SANDWICH, MA 02563	NONE EDUCATIONAL	509(A)(1) PUBLIC CHARITY	12,000.
HISTORIC NEW ENGLAND 141 CAMBRIDGE STREET BOSTON, MA 02114	NONE CHARITABLE	509(A)(1) PUBLIC CHARITY	12,000.
ITHACA COLLEGE 250 ALUMNI HALL ITHACA, NY 14850	NONE EDUCATIONAL	509(A)(1) PUBLIC CHARITY	40,000.
JORDAN HEALTH SYSTEMS, INC. 275 SANDWICH STREET PLYMOUTH, MA 02360	NONE MEDICAL	509(A)(1) PUBLIC CHARITY	12,000.

LEND A HAND SOCIETY 175 FEDERAL STREET BOSTON, MA 02110	NONE CHARITABLE	509(A)(1) PUBLIC CHARITY	12,000.
MARKET MINISTRIES, INC. 60 EIGHTH STREET NEW BEDFORD, MA 02740	NONE CHARITABLE	509(A)(1) PUBLIC CHARITY	12,000.
MASS GENERAL HOSPITAL 100 CHARLES RIVER PL, STE 600 BOSTON, MA 02114	NONE MEDICAL	509(A)(1) PUBLIC CHARITY	12,000.
MASSACHUSETTS AUDUBON SOCIETY 208 SOUTH GREAT ROAD LINCOLN, MA 01773	NONE EDUCATIONAL	509(A)(1) PUBLIC CHARITY	12,000.
MORGAN MEMORIAL GOODWILL INDS. 1010 HARRISON AVENUE BOSTON, MA 02119	NONE CHARITABLE	509(A)(1) PUBLIC CHARITY	12,000.
MSPCC 99 SUMMER STREET BOSTON, MA 02116	NONE CHARITABLE	509(A)(1) PUBLIC CHARITY	12,000.
MUSEUM OF FINE ARTS 465 HUNTINGTON AVENUE BOSTON, MA 02134	NONE EDUCATIONAL	509(A)(1) PUBLIC CHARITY	12,000.
MUSEUM OF SCIENCE SCIENCE PARK BOSTON, MA 02114	NONE EDUCATIONAL	509(A)(1) PUBLIC CHARITY	12,000.
NEW ENGLAND AQUARIUM CENTRAL WHARF BOSTON, MA 021103399	NONE EDUCATIONAL	509(A)(1) PUBLIC CHARITY	12,000.
NEW ENGLAND BAPTIST HOSPITAL 125 PARKER HILL AVENUE ROXBURY CROSSING, MA 02120	NONE MEDICAL	509(A)(1) PUBLIC CHARITY	15,000.

OLD STURBRIDGE VILLAGE 1 OLD STURBRIDGE VILLAGE ROAD STURBRIDGE, MA 01566	NONE CHARITABLE	509(A)(1) PUBLIC CHARITY	12,000.
PIN STREET INN 444 HARRISON AVENUE BOSTON, MA 02118	NONE CHARITABLE	509(A)(1) PUBLIC CHARITY	37,000.
PROJECT PLACE 1145 WASHINGTON STREET BOSTON, MA 02118	NONE CHARITABLE	509(A)(1) PUBLIC CHARITY	12,000.
ROSIE'S PLACE 889 HARRISON AVENUE BOSTON, MS 02118	NONE CHARITABLE	509(A)(1) PUBLIC CHARITY	12,000.
SHOALS MARINE 315 MARKET STREET PORTSMOUTH, NH 03801	NONE CHARITABLE	509(A)(1) PUBLIC CHARITY	20,000.
SOUTHCOAST HEALTH SYSTEMS 101 PAGE STREET NEW BEDFORD, MA 02740	NONE MEDICAL	509(A)(1) PUBLIC CHARITY	12,000.
ST JOHN THE EVANGELIST 410 WASHINGTON STREET DUXBURY, MA 02332	NONE CHARITABLE	509(A)(1) PUBLIC CHARITY	12,000.
THE HOME FOR LITTLE WANDERERS 271 HUNTINGTON AVENUE BOSTON, MA 02115	NONE CHARITABLE	509(A)(1) PUBLIC CHARITY	12,000.
THE LEARNING PROJECT SCHOOL 107 MARLBOROUGH STREET BOSTON, MA 02116	NONE EDUCATIONAL	509(A)(1) PUBLIC CHARITY	12,000.
THE MCLEAN FUND, MCLEAN HOSPITAL 115 MILL STREET BELMONT, MA 02478	NONE MEDICAL	509(A)(1) PUBLIC CHARITY	12,000.

THE WOMEN'S CENTER 46 PLEASANT STREET CAMBRIDGE, MA 02139	NONE CHARITABLE	509(A)(1) PUBLIC CHARITY	12,000.
TILL 20 EASTBROOK ROAD, #201 DEDHAM, MA 020262056	NONE CHARITABLE	509(A)(1) PUBLIC CHARITY	12,000.
TRUSTEES OF THE RESERVATIONS 572 ESSEX STREET BEVERLY, MA 01915	NONE CHARITABLE	509(A)(1) PUBLIC CHARITY	12,000.
UNITED WAY OF MASSACHUSETTS BAY 51 SLEEPER STREET BOSTON, MA 02110	NONE CHARITABLE	509(A)(1) PUBLIC CHARITY	37,000.
VERONIA EDUCATION FOUNDATION 475 BRIDGE ST VERONIA, OR 97064	NONE CHARITABLE	509(A)(1) PUBLIC CHARITY	10,000.
WGBH 125 WESTERN AVENUE BOSTON, MA 02134	NONE CHARITABLE	509(A)(1) PUBLIC CHARITY	12,000.
WOMEN'S LUNCH PLACE 67 NEWBURY STREET BELMONT, MA 02478	NONE CHARITABLE	509(A)(1) PUBLIC CHARITY	12,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

661,000.

SAQUISH FOUNDATION**TAX I.D. No: 04-6136550****December 31, 2010****CORPORATE STOCK**

Description	Shares	Book Value	Fair Market Value
3M Company	2,600.00	222,518.74	224,380.00
Abbott Laboratories	10,000.00	436,128.87	479,100.00
AT&T Inc.	17,000.00	611,857.50	499,460.00
Bank of America Corp	25,000.00	397,634.80	333,500.00
Bristol Myers Squibb Co (BMY)	14,000.00	360,662.37	370,720.00
Chevron Corp	6,000.00	425,521.91	547,500.00
Coca Cola Co	7,000.00	373,958.60	460,390.00
Colgate Palmolive	5,900.00	372,771.92	474,183.00
ConocoPhillips	8,000.00	268,947.03	544,800.00
CSX Corp.	2,000.00	115,686.03	129,220.00
CVS Corp.	20,000.00	412,888.28	695,400.00
Dow Chemical Co	6,700.00	215,207.73	228,738.00
Eaton Vance CP	10,000.00	89,765.00	302,300.00
Eaton Vance Tax Mgd	21,000.00	365,906.61	221,130.00
Exxon Mobil Corp.	8,500.00	454,617.98	621,520.00
General Electric Co.	20,000.00	566,016.09	365,800.00
Johnson & Johnson	7,000.00	353,879.08	432,950.00
JPMorgan Chase & Co (JPM)	7,000.00	287,140.06	296,940.00
Marsh & McLennan Companies	67,000.00	2,580,572.00	1,831,780.00
Merck & Co Inc	11,000.00	299,688.53	396,440.00
Norfolk Southern corp	8,000.00	423,891.14	502,560.00
Pepsico	5,000.00	318,976.32	326,650.00
Philips Morris Intl Inc	10,000.00	343,562.26	585,300.00
Proctor & Gamble	7,000.00	401,518.39	450,310.00
Union Pacific Corp	6,000.00	363,052.06	555,960.00
Barclays Bk PLC	12,000.00	300,000.00	299,160.00
FORM 990 PART II LINE 10b		11,362,369.30	12,176,191.00

SAQUISH FOUNDATION

TAX I.D. No: 04-6136550

December 31, 2010

FIXED RATE CAPITAL SECURITIES & CORPORATE BONDS

Description	Quantity	Book Value	Fair Market Value
AT&T Inc 5.8%, 2/15/09	50,000	51,855.49	56,279.00
Altria Group 9.25%, 8/6/19	50,000	57,858.29	65,252.00
CVS 6.6%, 3/15/09	50,000	54,165.49	58,543.50
General Electric Cap, 5.75% 3/23/17	100,000	100,000.00	100,486.00
General Electric Cap, 5.625%, 5/1/18	50,000	49,380.25	54,525.50
Goldman Sachs Group 5.95%, 3/23/17	50,000	47,612.25	54,244.00
Kraft Foods, 6.125%, 8/23/18	50,000	52,141.92	57,170.00
Lincoln NATL 7.0%, 5/17/66	225,000	189,567.75	219,375.00
Morgan Stanley CPI/Floating 4.06% 05/01/14	200,000	200,000.00	199,856.00
Morgan Stanley 5.5% 3/3/23	100,000	100,004.56	94,100.00
Morgan Stanley 7% 5/2/28	200,000	200,000.00	191,466.00
New York Telephone Co 7.0% 12/01/33	250,000	253,619.20	256,100.00
Verizon Communications, 6.1%, 4/15/18	50,000	52,184.42	56,796.00
American Intl Group 7.7% 12/18/62	4,000	100,000.00	97,600.00
CBS Corp 6.75% 3/27/56	5,000	125,000.00	126,350.00
Citigroup Capital XV 6.5% 9/15/2066	4,000	100,000.00	92,600.00
Fleet Capital Tr. VIII 7.2% 3/15/32	3,000	75,000.00	74,100.00
Merrill Lynch Cap Tr. II 6.45% 6/15/62	4,000	100,000.00	88,400.00
Morgan Stanley Capital Tr. 6.60% 10/15/2066	4,000	100,000.00	95,000.00
Morgan Stanley Capital Tr. III 6.25% 3/01/33	2,000	50,000.00	44,840.00
Morgan Stanley Capital Tr. IV 6.25% 4/01/33	1,000	25,000.00	22,800.00
National City Cap Tr II 6.625% 5/25/47	4,000	100,000.00	99,440.00
National City Cap Tr II 6.625% 11-15-2066	4,000	100,000.00	99,920.00
Saturns Sears Roebuck AC 7.25% 6/01/32	9,000	224,351.35	155,817.00
Countrywide Capital V7.00% 11/01/36	2,000	48,759.27	49,200.00
Wells Fargo Cap 6.25% 6/15/67	4,000	100,000.00	100,440.00
 FORM 990 PART II LINE 10c		 2,656,500.24	 2,610,700.00

SAQUISH FOUNDATION
TAX I.D. No: 04-6136550
December 31, 2010

CERTIFICATES OF DEPOSIT

Description	Quantity	Book Value	Fair Market Value
American Chart BK 5% 11/5/13	100,000	100,000.00	109,256.00
American Express Centruion Bank, 3.5% 3/25/14	100,000	100,000.00	105,327.00
Capital One Bank 5% 9/3/13	100,000	100,000.00	108,892.00
Capmark Bank 5% 10/22/13	100,000	100,000.00	109,177.00
Discover Bank CD 5.1% 8/20/13	100,000	100,000.00	109,063.00
GE Money BK 5% 8/20/13	100,000	100,000.00	108,807.00
Goldman Sachs 5.05% 10/24/12	50,000	50,005.25	53,468.00
Goldman Sachs 5.2% 10/24/14	50,000	50,003.22	55,578.00
M&I Marshall CD 5.0% 12/1/14	100,000	100,000.00	110,492.00
Southwest Bank of St. Louis 5% 12/1/14	100,000	100,000.00	110,541.00
World Jumbo CD 5.15% 10/29/13	100,000	100,000.00	108,328.00
FORM 990 PART II LINE 13		<u>1,000,008.47</u>	<u>1,088,929.00</u>

SAQUISH FOUNDATION
TAX I.D. No: 04-6136550
December 31, 2010

GOVERNMENT OBLIGATIONS

Description	Quantity	Book Value	Fair Market Value
FNMA 3.5% 12/30/24	100,000	100,004.52	100,583.00
FNMA 5% 2/14/23	100,000	100,004.97	100,478.00
FORM 990 PART II LINE 10a		<u>200,009.49</u>	<u>201,061.00</u>

BusinessScope Account
THE SAQUISH FOUNDATION
HORACE S NICHOLS TTEE

Activity

CASH FLOW ACTIVITY BY DATE (CONTINUED)

Transaction Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/31	Dividend	MS ACTIVE ASSETS MONEY TRUST				2.16
NET CREDITS/(DEBITS)						\$(70,305.38)

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/1	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST	\$10,553.05
12/2	Automatic Redemption	MS ACTIVE ASSETS MONEY TRUST	(22,598.93)
12/3	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST	398.29
12/8	Automatic Redemption	MS ACTIVE ASSETS MONEY TRUST	(86,444.60)
12/13	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST	10,940.00
12/15	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST	3,780.00
12/16	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST	15,074.98
12/21	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST	13,925.00
12/22	Automatic Redemption	MS ACTIVE ASSETS MONEY TRUST	(5,075.20)
12/23	Automatic Redemption	MS ACTIVE ASSETS MONEY TRUST	(12,000.00)
12/28	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST	2,359.35
12/29	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST	6,083.57
12/31	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST	1,750.00
12/31	Automatic Reinvestment	MS ACTIVE ASSETS MONEY TRUST	2.16
NET ACTIVITY FOR PERIOD			\$(61,252.33)

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ADVANTA BANK CD	4.950	9-10-13	100,000.00	\$100,000.00	\$100,000.00	\$0.00	✓
ALTRIA GROUP INC	12/19/08	02/10/10	4,000.000	76,852.69	62,763.45	14,089.24	
	01/06/09	02/10/10	1,000.000	19,213.17	15,715.03	3,498.14	
	01/06/09	04/09/10	5,000.000	103,471.51	78,575.15	24,896.36	
	01/13/09	05/19/10	5,000.000	105,112.56	81,572.87	23,539.69	

CONTINUED

Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2010

BusinessScope Account
THE SAQUISH FOUNDATION
HORACE S NICHOLS TTEE

Activity

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CONOCOPHILLIPS	08/28/03	10/12/10	1,000.000	58,829.48	27,970.02	30,859.46	
	08/28/03	10/12/10	66.000	3,882.75	1,845.69	2,037.06	
	10/21/98	10/12/10	934.000	54,946.73	23,000.00	31,946.73	2 ADJUSTED 03/12/04
EATON VANCE CP	11/29/99	11/29/10	4,000.000	118,056.55	35,906.00	82,150.55	2 ADJUSTED 03/12/04
FNMA	01/16/08	05/27/10	200,000.000	200,000.00	200,000.00	0.00	
FNMA	02/04/08	06/28/10	200,000.000	200,000.00	200,000.00	0.00	
FNMA	03/26/08	06/28/10	100,000.000	100,000.00	100,000.00	0.00	
GENL ELEC CAP	06/14/02	03/30/10	4,075.000	102,122.69	101,875.00	247.69	
	06/14/02	03/30/10	800.000	20,081.58	20,000.00	81.58	
	06/14/02	03/30/10	600.000	15,067.18	15,000.00	67.18	
	06/14/02	03/30/10	500.000	12,540.98	12,500.00	40.98	
	06/14/02	03/30/10	425.000	10,698.08	10,625.00	73.08	
	06/14/02	03/30/10	400.000	10,060.78	10,000.00	60.78	
	06/14/02	03/30/10	300.000	7,521.59	7,500.00	21.59	
	06/14/02	03/30/10	100.000	2,509.19	2,500.00	9.19	
	06/14/02	03/30/10	100.000	2,509.19	2,500.00	9.19	
	06/14/02	03/30/10	100.000	2,511.19	2,500.00	11.19	
	06/14/02	03/30/10	100.000	2,511.19	2,500.00	11.19	
	06/14/02	03/30/10	100.000	2,512.19	2,500.00	12.19	
	06/14/02	03/30/10	100.000	2,512.19	2,500.00	12.19	
	06/14/02	03/30/10	100.000	2,512.19	2,500.00	12.19	
	06/14/02	03/30/10	100.000	2,513.19	2,500.00	13.19	
	06/14/02	03/30/10	100.000	2,514.19	2,500.00	14.19	
MARSH & MCLENNAN COS INC	11/29/99	03/01/10	4,000.000	91,410.44	154,064.00	(62,653.56)	2 ADJUSTED 03/12/04
	11/29/99	04/27/10	4,000.000	98,960.77	154,064.00	(55,103.23)	2 ADJUSTED 03/12/04
	11/29/99	07/13/10	5,000.000	113,848.70	192,580.00	(78,731.30)	2 ADJUSTED 03/12/04
MS EMERGING MKTS DOMESTIC DEBT	04/23/07	01/20/10	6,250.000	89,296.33	120,312.50	(31,016.17)	
NUVEEN GBL VLE OPPORT FUND	12/13/06	12/17/10	5,000.000	99,143.69	98,688.40	455.29	
ROYAL BK SCOTLND GP 7.25 SER-T	09/21/07	04/29/10	8,000.000	117,881.83	200,000.00	(82,118.17)	
USB CAP XII 6.30% 6.300 2-15-67	01/26/07	08/17/10	900.000	22,250.99	22,500.00	(249.01)	
	01/26/07	08/17/10	300.000	7,395.99	7,500.00	(104.01)	
	01/26/07	08/17/10	300.000	7,416.99	7,500.00	(83.01)	
	01/26/07	08/17/10	100.000	2,467.33	2,500.00	(32.67)	
	01/26/07	08/17/10	100.000	2,468.32	2,500.00	(31.68)	
	01/26/07	08/17/10	100.000	2,468.32	2,500.00	(31.68)	
	01/26/07	08/17/10	100.000	2,468.32	2,500.00	(31.68)	

CONTINUED

THE SAQUISH FOUNDATION
HORACE S NICHOLS TTEE

BusinessScope Account

Activity

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	01/26/07	08/17/10	100.000	2,473.32	2,500.00	(26.68)	✓
Long-Term This Period				\$217,200.24	\$134,594.40	\$82,605.84	
Long-Term Year to Date				\$2,001,014.37	\$2,097,057.11	\$(96,042.74)	

SHORT-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BANK OF AMERICA 8.20% SER H	10/29/09	03/18/10	4,000.000	101,894.74	89,266.45	12,628.29	✓
FNMA 3 1/2 12-16-24	11/20/09	09/16/10	100,000.000	100,000.00	100,000.00	0.00	✓
	11/24/09	09/16/10	100,000.000	100,000.00	100,000.00	0.00	✓
Short-Term This Period				\$0.00	\$0.00	\$0.00	
Short-Term Year to Date				\$301,894.74	\$289,266.45	\$12,628.29	
Net Realized Gain/(Loss) This Period				\$217,200.24	\$134,594.40	\$82,605.84	
Net Realized Gain/(Loss) Year to Date				\$2,302,909.11	\$2,386,323.56	\$(83,414.45)	

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

See the end of the Holdings for definitions of all lettered and numbered footnotes.

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

JOHN WERLY