



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490





Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2010**, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: **PIERCE KATHARINE C UW**

Number and street (or P O box number if mail is not delivered to street address): **P O BOX 1802**

Room/suite:

City or town, state, and ZIP code: **PROVIDENCE, RI 02901-1802**

A Employer identification number: **04-6095694**

B Telephone number (see page 10 of the instructions): **(401) 278-6848**

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **4,879,131.** (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	127,494.	127,155.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	31,746.			
b	Gross sales price for all assets on line 6a	158,217.			
7	Capital gain net income (from Part IV, line 2)		31,746.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	159,240.	158,901.		
13	Compensation of officers, directors, trustees, etc.	50,174.	30,105.		20,070.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 3	494.	494.	NONE	NONE
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) STMT 4	4,768.	1,513.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) STMT 5	2,872.			2,872.
24	Total operating and administrative expenses. Add lines 13 through 23	58,308.	32,112.	NONE	22,942.
25	Contributions, gifts, grants paid	184,291.			184,291.
26	Total expenses and disbursements. Add lines 24 and 25	242,599.	32,112.	NONE	207,233.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-83,359.			
b	Net investment income (if negative, enter -0-)		126,789.		
c	Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA

Form 990-PF (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	NONE	NONE	
	2	Savings and temporary cash investments	188,059.	96,665.	96,665.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ * Less: allowance for doubtful accounts ▶	NONE	NONE	NONE
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)	NONE	NONE	NONE
	b	Investments - corporate stock (attach schedule)	3,657,188.	3,666,549.	4,782,466.
	c	Investments - corporate bonds (attach schedule)	NONE	NONE	NONE
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule)	NONE	NONE	
	12	Investments - mortgage loans	NONE	NONE	
	13	Investments - other (attach schedule)	NONE	NONE	NONE
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule)			
15	Other assets (describe ▶)	NONE	NONE	NONE	
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	3,845,247.	3,763,214.	4,879,131.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	3,845,247.	3,763,214.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
30	Total net assets or fund balances (see page 17 of the instructions)	3,845,247.	3,763,214.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,845,247.	3,763,214.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,845,247.
2	Enter amount from Part I, line 27a	2	-83,359.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	1,326.
4	Add lines 1, 2, and 3	4	3,763,214.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,763,214.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	31,746.	
If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3		
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	243,834.	3,964,354.	0.06150661621
2008	268,665.	4,838,911.	0.05552178992
2007	310,322.	5,753,782.	0.05393356926
2006	284,144.	5,487,088.	0.05178411573
2005	300,498.	5,360,479.	0.05605805004
2 Total of line 1, column (d)			2 0.27880414116
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.05576082823
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 4,456,336.
5 Multiply line 4 by line 3			5 248,489.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,268.
7 Add lines 5 and 6			7 249,757.
8 Enter qualifying distributions from Part XII, line 4			8 207,233.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.


Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	2,536.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	2,536.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,536.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,188.	
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,188.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	348.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	X	
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ <u>STMT 7</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Form 990-PF (2010)

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <input type="text"/> N/A				
14	The books are in care of <input type="text"/> PRIVATE BANK TAX SERVICES Telephone no. <input type="text"/> (401) 278-6848			
	Located at <input type="text"/> PO BOX 1802, PROVIDENCE, RI ZIP + 4 <input type="text"/> 02901-1802			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	15		<input type="checkbox"/>
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country <input type="text"/>				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years <input type="text"/>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="text"/>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		50,174.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

Form 990-PF (2010)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments. See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3	

Form 990-PF (2010)


Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,397,282.
b	Average of monthly cash balances	1b	126,917.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	4,524,199.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,524,199.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	67,863.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,456,336.
6	Minimum investment return. Enter 5% of line 5	6	222,817.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	222,817.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,536.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,536.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	220,281.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	220,281.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	220,281.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	207,233.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	207,233.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	207,233.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				220,281.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			NONE	
b Total for prior years 20 08, 20 , 20		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	37,054.			
b From 2006	15,513.			
c From 2007	26,520.			
d From 2008	29,143.			
e From 2009	49,990.			
f Total of lines 3a through e	158,220.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 207,233.				
a Applied to 2009, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				207,233.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	13,048.			13,048.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	145,172.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	24,006.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	121,166.			
10 Analysis of line 9				
a Excess from 2006	15,513.			
b Excess from 2007	26,520.			
c Excess from 2008	29,143.			
d Excess from 2009	49,990.			
e Excess from 2010				


Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(e) Total

(a) 2010

(b) 2009

(c) 2008

(d) 2007

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i).

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 9				
Total			▶ 3a	184,291.
b Approved for future payment				
Total			▶ 3b	

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

<p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p>		Yes	No
	1a(1)		X
	1a(2)		X
	1b(1)		X
	1b(2)		X
	1b(3)		X
	1b(4)		X
	1b(5)		X
	1b(6)		X
	1c		X

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, this return is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

03/16/2011
Date

SVP Tax
Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

PTIN

Check ☐ if self-employed

Firm's name ▶

Firm's EIN ▶

Firm's address ►

Phone no


SCHEDULE D
(Form 1041)

 Department of the Treasury
 Internal Revenue Service

Capital Gains and Losses

 ► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for
 Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust

PIERCE KATHARINE C UW

Employer identification number

04-6095694

 Note: Form 5227 filers need to complete **only** Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	1,119.
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ►	5	1,119.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					
LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			3,348.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	17,470.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	9,809.
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ►	12	30,627.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

**Part III Summary of Parts I and II****Caution:** Read the instructions before completing this part.

	(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13 Net short-term gain or (loss)	13		1,119.
14 Net long-term gain or (loss):			
a Total for year	14a		30,627.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c 28% rate gain	14c		
15 Total net gain or (loss). Combine lines 13 and 14a	15		31,746.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	16	()
a The loss on line 15, column (3) or b \$3,000		

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18 Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20 Add lines 18 and 19	20		
21 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	21		
22 Subtract line 21 from line 20. If zero or less, enter -0-	22		
23 Subtract line 22 from line 17. If zero or less, enter -0-	23		
24 Enter the smaller of the amount on line 17 or \$2,300	24		
25 Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25		
26 Subtract line 25 from line 24	26		
27 Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29 Subtract line 28 from line 27	29		
30 Multiply line 29 by 15% (.15)		30	
31 Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)		31	
32 Add lines 30 and 31		32	
33 Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)		33	
34 Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)		34	



FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					1,119.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					3,348.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					9,809.	
116,550.00		2085. ISHR MSCI EAFE INDEX FUND PROPERTY TYPE: SECURITIES 99,399.00					04/05/2004 17,151.00	03/18/2010
27,391.00		490. ISHR MSCI EAFE INDEX FUND PROPERTY TYPE: SECURITIES 27,072.00					03/11/2005 319.00	03/18/2010
		.061 FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES					05/04/1990	08/04/2010
TOTAL GAIN(LOSS)							----- 31,746. =====	

PIERCE KATHARINE C UW

04-6095694

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
AFLAC INC	855.	855.
AMERICAN EXPRESS CO	1,080.	1,080.
ANADARKO PETROLEUM CORP	648.	648.
ARTIO GLOBAL HIGH INCOME FUND CL I	7,947.	7,947.
BLAIR WILLIAM FUNDS INTL SMALL CAP GROWT	209.	209.
COLUMBIA ACORN FUND CLASS Z SHARES	124.	124.
COLUMBIA VALUE AND RESTRUCTURING FUND CL	3,776.	3,776.
DISNEY WALT CO	700.	700.
ECOLAB INCORPORATED	930.	930.
EMERSON ELEC CO	2,025.	2,025.
EXXON MOBIL CORPORATION	2,088.	2,088.
FIFTH THIRD BANCORP COM	64.	64.
FORTUNE BRANDS INC	380.	380.
FRONTIER COMMUNICATIONS CORP COM	137.	40.
GENERAL ELEC CO	1,260.	1,260.
HOME DEPOT INC	2,079.	2,079.
ILLINOIS TOOL WORKS INCORPORATED	1,905.	1,905.
INTEL CORPORATION	1,512.	1,512.
INTERMEDIATE TERM TAXABLE BOND FD	37,949.	37,789.
INTERNATIONAL BUSINESS MACHS	1,250.	1,250.
ISHR MSCI EAFE INDEX FUND	8,169.	8,169.
ISHARES S&P SMALLCAP 600 INDEX FUND	1,579.	1,579.
JOHNSON & JOHNSON	2,532.	2,532.
LAZARD FUNDS INC EMERGING MKTS PORTFOLIO	4,687.	4,687.
MEDTRONIC INC	1,290.	1,290.
MICROSOFT CORPORATION	1,210.	1,210.
NEWS CORP CL A	450.	450.
NOVARTIS AG ADR	974.	974.
PEPSICO INCORPORATED	1,488.	1,488.
PFIZER INC	709.	709.
PIMCO COMMODITY REALRETURN STRATEGY FUND	15,423.	15,423.
PIMCO DEVELOPING LOCAL MKTS FUND INSTL	912.	830.

DP4796 L775 03/16/2011 07:40:22

PIERCE KATHARINE C UW

04-6095694

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
PROCTER & GAMBLE CO COM	2,828.	2,828.
ROWE T PRICE INTL FUNDS INC INTL BD FUND	2,671.	2,671.
SPDR DJ WILSHIRE REIT ETF	4,695.	4,695.
SPDR S&P MIDCAP 400 ETF TR UNIT SER 1 ST	1,506.	1,506.
SCHLUMBERGER LIMITED	1,092.	1,092.
STRYKER CORP	780.	780.
SYSCO CORPORATION	1,500.	1,500.
TARGET CORP	630.	630.
VERIZON COMMUNICATIONS	2,917.	2,917.
WAL-MART STORES INCORPORATED	1,770.	1,770.
WELLS FARGO COMPANY	600.	600.
BANK OF AMERICA MONEY MARKET SAVINGS ACC	164.	164.
	-----	-----
TOTAL	127,494.	127,155.
	=====	=====

PIERCE KATHARINE C UW

04-6095694

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
AUDIT & ACCOUNTING FEES (ALLOC	494.	494.		
	-----	-----	-----	-----
TOTALS	494.	494.	NONE	NONE
	=====	=====	=====	=====

PIERCE KATHARINE C UW

04-6095694

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	146.	146.
FEDERAL TAX PAYMENT - PRIOR YE	1,067.	
FEDERAL ESTIMATES - PRINCIPAL	2,188.	
FOREIGN TAXES ON QUALIFIED FOR	1,272.	1,272.
FOREIGN TAXES ON NONQUALIFIED	95.	95.
	-----	-----
TOTALS	4,768.	1,513.
	=====	=====

PIERCE KATHARINE C UW

04-6095694

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
OTHER ALLOCABLE EXPENSE-PRINCI	400.	400.
OTHER ALLOCABLE EXPENSE-INCOME	2,470.	2,470.
OTHER NON-ALLOCABLE EXPENSE -	2.	2.
	-----	-----
TOTALS	2,872.	2,872.
	=====	=====



PIERCE KATHARINE C UW

04-6095694

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

CTF ADJUSTMENT

426.

STALE CHECK 9/09 REDEPOSITED

900.

TOTAL

1,326.
=====



PIERCE KATHARINE C UW

04-6095694

STATE(S) WHERE THE FOUNDATION IS REGISTERED

=====

MA



PIERCE KATHARINE C UW

04-6095694

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

BANK OF AMERICA

ADDRESS:

111 WESTMINSTER STREET

PROVIDENCE, RI 02903

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 44,283.

OFFICER NAME:

WILLIAM A TRUSLOW

ADDRESS:

ONE INTERNATIONAL PLACE

BOSTON, MA 02110

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 5,891.

TOTAL COMPENSATION:

50,174.

=====



PIERCE KATHARINE C UW 04-6095694
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

RECIPIENT NAME:

PLEASE SEE ATTACHED

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CHARITABLE SUPPORT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 184,291.

TOTAL GRANTS PAID:

184,291.

=====



PIERCE KATHARINE C UW

04-6095694

FEDERAL CAPITAL GAIN DIVIDENDS

=====

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

AOL TIME WARNER INC COM	63.00
ARTIO GLOBAL HIGH INCOME FUND CL I	850.00
COLUMBIA ACORN FUND CLASS Z SHARES	2,380.00
NORTEL NETWORKS CORP NEW COM	55.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

3,348.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

3,348.00

=====

GAINS AND LOSSES FROM PASS-THRU ENTITIES
=====NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS

1,119.00

TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)

1,119.00
=====NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS

9,809.00

TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)

9,809.00
=====

208

A S S E T S U M M A R Y

AS OF 12/31/10

ACCOUNT
80-02-200-5866508

PIERCE KATHARINE C UW

PAGE 2

	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST / INC
CASH AND CASH EQUIVALENTS					
MONEY MARKET FUNDS	96,665.41	96,665.41	1.980	0.130	
FIXED INCOME					
COLLECTIVE FUNDS-FIXED	898,687.41	896,800.72	18.369	4.251	38,
MUTUAL FUNDS-FIXED	334,840.53	361,283.50	7.400	6.666	24,
	-----	-----	-----	-----	---
TOTAL FIXED INCOME	1,233,527.94	1,258,084.22	25.769	4.944	62,
EQUITIES					
CONSUMER DISCRETIONARY	184,892.96	271,054.50	5.552	1.645	4,
CONSUMER STAPLES	164,248.29	273,754.00	5.607	2.850	7,
ENERGY	95,994.59	333,382.00	6.828	1.155	3,
FINANCIALS	134,518.96	223,160.50	4.571	1.185	2,
HEALTH CARE	191,816.71	286,647.35	5.871	2.265	6,
INDUSTRIALS	124,464.82	220,725.00	4.521	2.623	5,
INFORMATION TECHNOLOGY	161,491.18	278,918.00	5.713	1.513	4,
MATERIALS	30,849.37	75,630.00	1.549	1.388	1,
TELECOMMUNICATION SERVICES	38,327.92	58,125.68	1.191	5.588	3,
MUTUAL FUNDS-EQUITY	650,000.00	723,548.83	14.820	1.003	7,
OTHER EQUITIES	656,416.29	782,552.94	16.029	1.948	15,
	-----	-----	-----	-----	---
TOTAL EQUITIES	2,433,021.09	3,527,498.80	72.252	1.759	62,
	-----	-----	-----	-----	---
ACCOUNT TOTAL	3,763,214.44	4,882,248.43	100.000	2.548	124,

A S S E T D E T A I L

AS OF 12/31/10

ACCOUNT
80-02-200-5866508

PIERCE KATHARINE C UW

PAGE 3

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANNUAL INCOME
CASH AND CASH EQUIVALENTS							
MONEY MARKET FUNDS							
46,035.520	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (INCOME INVESTMENT) CUSIP NO: 994458719	46,035.52	46,035.52	46,035.52	0.943	0.130	59
50,629.890	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT CUSIP NO: 994458719	50,629.89	50,629.89	50,629.89	1.037	0.130	69
	TOTAL MONEY MARKET FUNDS	96,665.41	96,665.41	96,665.41	1.980	0.130	129
	TOTAL CASH AND CASH EQUIVALENTS	96,665.41	96,665.41	96,665.41	1.980	0.130	129
FIXED INCOME							
COLLECTIVE FUNDS-FIXED							
68,808.415	INTERMEDIATE TERM TAXABLE BOND FUND FOR TRUSTS ORIGINAL COST 876,489.56 CUSIP NO: 45899T998	870,099.40	898,687.41	896,800.72	18.369	4.251	38,119
	TOTAL COLLECTIVE FUNDS-FIXED	870,099.40	898,687.41	896,800.72	18.369	4.251	38,119
MUTUAL FUNDS-FIXED							
7,575.758	ARTIO GLOBAL HIGH INCOME FUND CL I CUSIP NO: 04315J860	75,000.00	74,840.53	77,196.97	1.581	7.988	6,166
18,564.356	PIMCO COMMODITY REALRETURN STRATEGY FUND CUSIP NO: 722005667	150,000.00	150,000.00	172,462.87	3.532	8.945	15,426

A S S E T D E T A I L

AS OF 12/31/10

ACCOUNT
80-02-200-5866508

PIERCE KATHARINE C UW

PAGE 4

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANNUAL INCOME
4,495.504	PIMCO DEVELOPING LOCAL MKTS FUND INSTL CUSIP NO: 72201F409	45,000.00	45,000.00	47,652.34	0.976	1.915	912
6,429.278	ROWE T PRICE INTL FDS INC INTL BD FD CUSIP NO: 77956H104	65,000.00	65,000.00	63,971.32	1.310	2.462	1,575
	TOTAL MUTUAL FUNDS-FIXED	335,000.00	334,840.53	361,283.50	7.399	6.666	24,081
	TOTAL FIXED INCOME	1,205,099.40	1,233,527.94	1,258,084.22	25.768	4.944	62,201
EQUITIES							
CONSUMER DISCRETIONARY							
2,000.000	DISNEY WALT CO COM DISNEY CUSIP NO: 254687106	38,128.70	38,427.39	75,020.00	1.537	1.066	800
500.000	FORTUNE BRANDS INC CUSIP NO: 349631101	37,759.97	37,735.48	30,125.00	0.617	1.261	380
2,200.000	HOME DEPOT INC CUSIP NO: 437076102	22,161.34	22,161.34	77,132.00	1.580	2.695	2,075
3,000.000	NEWS CORP CL A CUSIP NO: 65248E104	46,110.00	46,110.00	43,680.00	0.895	1.030	450
750.000	TARGET CORP CUSIP NO: 87612E106	40,458.75	40,458.75	45,097.50	0.924	1.663	750
	TOTAL CONSUMER DISCRETIONARY	184,618.76	184,892.96	271,054.50	5.553	1.645	4,455
CONSUMER STAPLES							

A S S E T D E T A I L

AS OF 12/31/10

ACCOUNT
80-02-200-5866508

PIERCE KATHARINE C UW

PAGE 5

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANNUAL INCOME
800.000	PEPSICO INC CUSIP NO: 713448108	16,421.32	18,044.93	52,264.00	1.070	2.939	1,536
1,500.000	PROCTER & GAMBLE CO CUSIP NO: 742718109	75,072.50	75,072.50	96,495.00	1.976	2.995	2,890
1,500.000	SYSCO CORP CUSIP NO: 871829107	11,343.75	1,140.24	44,100.00	0.903	3.537	1,560
1,500.000	WAL-MART STORES INC CUSIP NO: 931142103	64,470.94	69,990.62	80,895.00	1.657	2.244	1,815
	TOTAL CONSUMER STAPLES	167,308.51	164,248.29	273,754.00	5.606	2.850	7,801
ENERGY							
1,800.000	ANADARKO PETE CORP CUSIP NO: 032511107	22,730.98	25,664.25	137,088.00	2.808	0.473	648
1,200.000	EXXON MOBIL CORP CUSIP NO: 30231G102	29,512.90	39,162.84	87,744.00	1.797	2.407	2,112
1,300.000	SCHLUMBERGER LTD NETHERLANDS ANTILLES CUSIP NO: 806857108	31,167.50	31,167.50	108,550.00	2.223	1.006	1,092
	TOTAL ENERGY	83,411.38	95,994.59	333,382.00	6.828	1.155	3,852
FINANCIALS							
750.000	AFLAC INC CUSIP NO: 001055102	35,583.75	35,583.75	42,322.50	0.867	2.127	900
1,500.000	AMERICAN EXPRESS CO CUSIP NO: 025816109	52,569.42	44,870.34	64,380.00	1.319	1.678	1,080
1,600.000	FIFTH THIRD BANCORP CUSIP NO: 316773100	21,762.37	21,762.37	23,488.00	0.481	0.272	64

A S S E T D E T A I L

AS OF 12/31/10

ACCOUNT
80-02-200-5866508

PIERCE KATHARINE C UW

PAGE 6

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANNUAL INCOME
3,000.000	WELLS FARGO & CO NEW COM CUSIP NO: 949746101	32,302.50	32,302.50	92,970.00	1.904	0.645	600
	TOTAL FINANCIALS	142,218.04	134,518.96	223,160.50	4.571	1.185	2,644
HEALTH CARE							
1,200.000	JOHNSON & JOHNSON CUSIP NO: 478160104	25,561.30	30,398.50	74,220.00	1.520	3.492	2,592
1,500.000	MEDTRONIC INC CUSIP NO: 585055106	62,447.50	62,447.50	55,635.00	1.140	2.427	1,350
500.000	NOVARTIS A G SPONSORED ADR SWITZERLAND CUSIP NO: 66987V109	27,779.50	27,779.50	29,475.00	0.604	2.804	820
985.000	PFIZER INC CUSIP NO: 717081103	17,252.28	17,252.28	17,247.35	0.353	4.569	780
1,300.000	STRYKER CORP CUSIP NO: 863667101	32,656.00	32,656.00	69,810.00	1.430	1.341	930
750.000	ZIMMER HLDGS INC CUSIP NO: 98956P102	21,200.30	21,282.93	40,260.00	0.825	0.000	0
	TOTAL HEALTH CARE	186,896.88	191,816.71	286,647.35	5.872	2.265	6,492
INDUSTRIALS							
1,500.000	EMERSON ELEC CO CUSIP NO: 291011104	46,258.75	46,258.75	85,755.00	1.756	2.414	2,070
3,000.000	GENERAL ELEC CO CUSIP NO: 369604103	41,251.99	35,153.57	54,870.00	1.124	3.062	1,680

A S S E T D E T A I L

AS OF 12/31/10

ACCOUNT
80-02-200-5866508

PIERCE KATHARINE C UW

PAGE 7

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANNUAL INCOME
1,500.000	ILLINOIS TOOL WKS INC CUSIP NO: 452308109	43,845.47	43,052.50	80,100.00	1.641	2.547	2,040
	TOTAL INDUSTRIALS	131,356.21	124,464.82	220,725.00	4.521	2.623	5,790
INFORMATION TECHNOLOGY							
1,800.000	CISCO SYS INC CUSIP NO: 17275R102	7,853.00	7,853.00	36,414.00	0.746	0.000	0
2,500.000	EMC CORP CUSIP NO: 268648102	31,912.50	31,912.50	57,250.00	1.173	0.000	0
2,400.000	INTEL CORP CUSIP NO: 458140100	43,181.25	43,181.25	50,472.00	1.034	2.996	1,512
500.000	INTERNATIONAL BUSINESS MACHS CUSIP NO: 459200101	37,135.15	42,268.43	73,380.00	1.503	1.772	1,300
2,200.000	MICROSOFT CORP CUSIP NO: 594918104	29,876.00	36,276.00	61,402.00	1.258	2.293	1,408
	TOTAL INFORMATION TECHNOLOGY	149,957.90	161,491.18	278,918.00	5.714	1.513	4,220
MATERIALS							
1,500.000	ECOLAB INC CUSIP NO: 278865100	30,849.37	30,849.37	75,630.00	1.549	1.388	1,050
	TOTAL MATERIALS	30,849.37	30,849.37	75,630.00	1.549	1.388	1,050
TELECOMMUNICATION SERVICES							
366.000	FRONTIER COMMUNICATIONS CORP CUSIP NO: 35906A108	2,623.01	2,420.03	3,561.18	0.073	7.708	274
1,525.000	VERIZON COMMUNICATIONS INC CUSIP NO: 92343V104	38,919.76	35,907.89	54,564.50	1.118	5.450	2,970

A S S E T D E T A I L

AS OF 12/31/10

ACCOUNT
80-02-200-5866508

PIERCE KATHARINE C UW

PAGE 8

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANNUAL INCOME
TOTAL TELECOMMUNICATION SERVICES		41,542.77	38,327.92	58,125.68	1.191	5.588	3,248
MUTUAL FUNDS-EQUITY							
4,025.638	WILLIAM BLAIR FUND INTL SMALL CAP GROWTH FD CL I CUSIP NO: 093001188	50,000.00	50,000.00	53,098.17	1.088	0.394	209
2,841.986	COLUMBIA ACORN FUND CLASS Z SHARES CUSIP NO: 197199409	75,000.00	75,000.00	85,799.56	1.757	0.146	129
6,211.985	COLUMBIA VALUE AND RESTRUCTURING FUND CLASS Z SHARES CUSIP NO: 19765Y514	300,000.00	300,000.00	313,767.36	6.427	1.204	3,776
12,437.270	LAZARD FUNDS INC EMERGING MKTS PORTFOLIO INSTL CUSIP NO: 52106N889	225,000.00	225,000.00	270,883.74	5.548	1.162	3,146
TOTAL MUTUAL FUNDS-EQUITY		650,000.00	650,000.00	723,548.83	14.820	1.003	7,257
OTHER EQUITIES							
5,343.000	ISHARES MSCI EAFE INDEX FUND CUSIP NO: 464287465	304,438.40	324,688.56	311,069.46	6.371	2.400	7,464
2,142.000	ISHARES S&P SMALLCAP 600 INDEX FUND CUSIP NO: 464287804	100,760.84	100,725.04	146,662.74	3.004	1.076	1,576
2,619.000	SPDR DJ WILSHIRE REIT ETF CUSIP NO: 78464A607	148,824.57	150,232.85	159,811.38	3.273	2.938	4,695

A S S E T D E T A I L

AS OF 12/31/10

ACCOUNT
80-02-200-5866508

PIERCE KATHARINE C UW

PAGE 9

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANNUAL INCOME
1,002.000	SPDR S&P MIDCAP 400 ETF TR UNIT SER 1 STANDARD & POORS CUSIP NO: 78467Y107	80,769.84	80,769.84	165,009.36	3.380	0.913	1,506
	TOTAL OTHER EQUITIES	634,793.65	656,416.29	782,552.94	16.028	1.948	15,246
	TOTAL EQUITIES	2,402,953.47	2,433,021.09	3,527,498.80	72.253	1.759	62,056
	TOTAL FOR ACCOUNT	3,704,718.28	3,763,214.44	4,882,248.43	100.000	2.548	124,386

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
22 OTHER ALLOCABLE EXPENSE-PRINCIPAL (CONTINUED)				
02/22/10 SUFFOLK COUNTY PROBATE COURT DOCKET# 160 197 FILING FEE FOR 5TH(60TH) ACCOUNT TR TRAN#=100530001000 TR CD=340 REG=0 PORT=PRIN	-400 00		-400 00	1002000051
TOTAL CODE 22 - OTHER ALLOCABLE EXPENSE-PRINCIPAL	-400 00	0 00	-400 00	
23 OTHER ALLOCABLE EXPENSE-INCOME				
03/30/10 MARSHALL SCHELL FOR GRANTMAKING SRVS RND 1/2010-3/2010 PROPOSAL REVIEW COMMITTEE PREP, ADMIN PAID TO [REDACTED] MARSHALL SCHELL C/O JANICE L SCHELL EXECUTOR 46 MATHEWS ROAD CONWAY, MA 01341 TR TRAN#=100890001000 TR CD=385 REG=0 PORT=INC	-2250 00	-2250 00	**CHANGED** 02/03/11 BXT	1003000033
04/20/10 COMMONWEALTH OF MASSACHUSETTS MASS AG PC FILING FEE 12/31/2009 TR TRAN#=101100002000 TR CD=385 REG=0 PORT=INC	-70 00	-70 00		1004000029
11/01/10 JANICE L SCHELL, EXECUTOR OF FOR GRANTMAKING SERVICES TO THE PIERCE TRUST, JANUARY - MARCH 2010 TR TRAN#=103050001000 TR CD=385 REG=0 PORT=INC	-150 00	-150 00		1011000001
TOTAL CODE 23 - OTHER ALLOCABLE EXPENSE-INCOME	-2470 00	-2470 00	0 00	
32 OTHER NON-ALLOCABLE EXPENSE - INCOME				
NOVARTIS AG ADR - 66987V109 - MINOR = 3161				
04/13/10 DIV 1 9483 A SHARE ON 500 00 974 18 LESS FOREIGN TX 146 13 DEP FEE 1 75 NOVARTIS A G SPONSORED ADR SWITZERLAND TR TRAN#=101033004000 TR CD=381 REG=60 PORT=INC	-1.75	-1 75		1004000020
TOTAL CODE 32 - OTHER NON-ALLOCABLE EXPENSE - INCOME	-1 75	-1 75	0 00	
149 BENEFICIARY DISTRIBUTIONS				
02/18/10 BAYPATH ELDER SERVICES, INC. COMPLETING PAYMENTS ON THE FY2010 GRANT ALLOCATION. OF THE AMOUNT, \$1,264 IS TO BE USED FOR PROGRAM GRANTS AND \$126 FOR PROGRAM ADMINISTRATION. FOR: TR TRAN#=100490001000 TR CD=823 REG=0 PORT=INC	-1390.00	-1390.00	BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT	1002000023
02/19/10 COASTLINE ELDERLY SERVICES, INC. COMPLETING PAYMENTS ON THE FY2010 GRANT ALLOCATION. OF THE AMOUNT, \$1,462 IS TO BE USED FOR PROGRAM GRANTS AND \$146 FOR PROGRAM ADMINISTRATION. FOR: TR TRAN#=100500001000 TR CD=823 REG=0 PORT=INC	-1608.00	-1608.00	BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT	1002000024
02/19/10 ELDER SERVICES OF CAPE COD COMPLETING PAYMENTS ON THE FY2010 GRANT ALLOCATION. OF THE AMOUNT, \$1,867 IS TO BE USED FOR PROGRAM GRANTS AND \$187 FOR PROGRAM ADMINISTRATION. FOR: TR TRAN#=100500003000 TR CD=823 REG=0 PORT=INC	-2054.00	-2054.00	BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT	1002000026
02/19/10 ELDER SERVICES MERRIMACK VALLEY COMPLETING PAYMENTS ON THE FY2010 GRANT ALLOCATION. OF THE AMOUNT, \$4,727 IS TO BE USED FOR PROGRAM GRANTS AND \$473 FOR PROGRAM ADMINISTRATION. FOR: TR TRAN#=100500004000 TR CD=823 REG=0 PORT=INC	-5200.00	-5200.00	BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT	1002000027
02/19/10 ELDER SERVICES OF BERKSHIRE CTY. COMPLETING PAYMENTS ON THE FY2010 GRANT ALLOCATION. OF THE AMOUNT, \$1,477 IS TO BE USED FOR PROGRAM GRANTS AND \$148 FOR PROGRAM ADMINISTRATION. FOR: TR TRAN#=100500002000 TR CD=823 REG=0 PORT=INC	-1625.00	-1625.00	BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT	1002000025

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149 BENEFICIARY DISTRIBUTIONS (CONTINUED)				
02/19/10 FRANKLIN COUNTY HOME CARE CORP. COMPLETING PAYMENTS ON THE FY2010 GRANT ALLOCATION. OF THE AMOUNT, \$1,617 IS TO BE USED FOR PROGRAM GRANTS AND \$162 FOR PROGRAM ADMINISTRATION. FOR: TR TRAN#=100500006000 TR CD=823 REG=0 PORT=INC	-1779.00	-1779.00 BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT		1002000029
02/19/10 ELDER SERVICES WORCESTER AREA COMPLETING PAYMENTS ON THE FY2010 GRANT ALLOCATION. OF THE AMOUNT, \$1,818 IS TO BE USED FOR PROGRAM GRANTS AND \$182 FOR PROGRAM ADMINISTRATION. FOR: TR TRAN#=100500005000 TR CD=823 REG=0 PORT=INC	-2000.00	-2000.00 BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT		1002000028
02/19/10 HEALTH & SOCIAL SERVICES CONS, COMPLETING PAYMENTS ON THE FY2010 GRANT ALLOCATION. OF THE AMOUNT, \$1,638 IS TO BE USED FOR PROGRAM GRANTS AND \$164 FOR PROGRAM ADMINISTRATION. FOR: TR TRAN#=100500008000 TR CD=823 REG=0 PORT=INC	-1802.00	-1802.00 BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT		1002000031
02/19/10 GREATER SPRINGFIELD SENIOR SERV. COMPLETING PAYMENTS ON THE FY2010 GRANT ALLOCATION. OF THE AMOUNT, \$2,302 IS TO BE USED FOR PROGRAM GRANTS AND \$230 FOR PROGRAM ADMINISTRATION. FOR: TR TRAN#=100500007000 TR CD=823 REG=0 PORT=INC	-2532.00	-2532.00 BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT		1002000030
02/19/10 MONTACHUSETT HOME CARE CORP. COMPLETING PAYMENTS ON THE FY2010 GRANT ALLOCATION. OF THE AMOUNT, \$2,569 IS TO BE USED FOR PROGRAM GRANTS AND \$257 FOR PROGRAM ADMINISTRATION. FOR: TR TRAN#=100500011000 TR CD=823 REG=0 PORT=INC	-2826.00	-2826.00 BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT		1002000034
02/19/10 MYSTIC VALLEY ELDER SERVICES COMPLETING PAYMENTS ON THE FY2010 GRANT ALLOCATION. OF THE AMOUNT, \$4,783 IS TO BE USED FOR PROGRAM GRANTS AND \$478 FOR PROGRAM ADMINISTRATION. FOR: TR TRAN#=100500012000 TR CD=823 REG=0 PORT=INC	-5261.00	-5261.00 BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT		1002000035
02/19/10 HIGHLAND VALLEY ELDER SERVICES COMPLETING PAYMENTS ON THE FY2010 GRANT ALLOCATION. OF THE AMOUNT, \$4,928 IS TO BE USED FOR PROGRAM GRANTS AND \$493 FOR PROGRAM ADMINISTRATION. FOR: TR TRAN#=100500009000 TR CD=823 REG=0 PORT=INC	-5421.00	-5421.00 BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT		1002000032
02/19/10 MINUTEMAN SENIOR SERVICES COMPLETING PAYMENTS ON THE FY2010 GRANT ALLOCATION. OF THE AMOUNT, \$2,924 IS TO BE USED FOR PROGRAM GRANTS AND \$292 FOR PROGRAM ADMINISTRATION. FOR: TR TRAN#=100500010000 TR CD=823 REG=0 PORT=INC	-3216.00	-3216.00 BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT		1002000033
02/19/10 NORTH SHORE ELDER SERVICES, INC. COMPLETING PAYMENTS ON THE FY2010 GRANT ALLOCATION. OF THE AMOUNT, \$4,126 IS TO BE USED FOR PROGRAM GRANTS AND \$413 FOR PROGRAM ADMINISTRATION. FOR: TR TRAN#=100500013000 TR CD=823 REG=0 PORT=INC	-4539.00	-4539.00 BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT		1002000036
02/19/10 OLD COLONY ELDERLY SERVICES, INC COMPLETING PAYMENTS ON THE FY2010 GRANT ALLOCATION. OF THE AMOUNT, \$2,977 IS TO BE USED FOR PROGRAM GRANTS AND \$298 FOR PROGRAM ADMINISTRATION. FOR: TR TRAN#=100500014000 TR CD=823 REG=0 PORT=INC	-3275.00	-3275.00 BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT		1002000037
02/19/10 SOMERVILLE-CAMBRIDGE ELDER SERV. COMPLETING PAYMENTS ON THE FY2010 GRANT ALLOCATION. OF THE AMOUNT, \$5,213 IS TO BE USED FOR PROGRAM GRANTS AND \$521 FOR PROGRAM ADMINISTRATION. FOR: TR TRAN#=100500015000 TR CD=823 REG=0 PORT=INC	-5734.00	-5734.00 BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT		1002000038
02/19/10 SOUTH SHORE ELDER SERVICES, INC. COMPLETING PAYMENTS ON THE FY2010 GRANT ALLOCATION. OF THE AMOUNT, \$3,904 IS TO	-4294.00	-4294.00 BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT		1002000039

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149 BENEFICIARY DISTRIBUTIONS (CONTINUED)				
BE USED FOR PROGRAM GRANTS AND \$390 FOR PROGRAM ADMINISTRATION. FOR: TR TRAN#=100500016000 TR CD=823 REG=0 PORT=INC				
02/19/10 SPRINGWELL, INC. COMPLETING PAYMENTS ON THE FY2010 GRANT ALLOCATION. OF THE AMOUNT, \$3,887 IS TO BE USED FOR PROGRAM GRANTS AND \$389 FOR PROGRAM ADMINISTRATION. FOR: TR TRAN#=100500017000 TR CD=823 REG=0 PORT=INC	-4276.00	-4276.00	BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT	1002000040
02/19/10 TRI-VALLEY ELDER SERVICES COMPLETING PAYMENTS ON THE FY2010 GRANT ALLOCATION. OF THE AMOUNT, \$2,023 IS TO BE USED FOR PROGRAM GRANTS AND \$202 FOR PROGRAM ADMINISTRATION. FOR: TR TRAN#=100500018000 TR CD=823 REG=0 PORT=INC	-2225.00	-2225.00	BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT	1002000041
02/19/10 WESTMASS ELDERCARE, INC. COMPLETING PAYMENTS ON THE FY2010 GRANT ALLOCATION. OF THE AMOUNT, \$2,454 IS TO BE USED FOR PROGRAM GRANTS AND \$245 FOR PROGRAM ADMINISTRATION. FOR: TR TRAN#=100500019000 TR CD=823 REG=0 PORT=INC	-2699.00	-2699.00	BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT	1002000042
02/19/10 GREATER LYNN SENIOR SERVICES COMPLETING PAYMENTS ON THE FY2010 GRANT ALLOCATION. OF THE AMOUNT, \$1,000 IS TO BE USED FOR PROGRAM GRANTS AND \$100 FOR PROGRAM ADMINISTRATION. FOR: TR TRAN#=100500020000 TR CD=823 REG=0 PORT=INC	-1100.00	-1100.00	BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT	1002000043
02/19/10 SOUTHWEST BOSTON SR. SER. ETHOS GRANT TO PROVIDE FINANCIAL ASSISTANCE TO OR FOR THE BENEFIT OF MS. MARGARET COSSETTE DURING JAN. 1, 2010- JUNE 30, 2010. FOR: TR TRAN#=100500021000 TR CD=823 REG=0 PORT=INC	-1450.00	-1450.00	BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT	1002000044
02/19/10 MYSTIC VALLEY ELDER SERVICES INC GRANT TO PROVIDE FINANCIAL ASSISTANCE TO OR FOR THE BENEFIT OF MS. PAULA ROSSETTI DURING JAN. 1, 2010- JUNE 30, 2010. FOR: TR TRAN#=100500023000 TR CD=823 REG=0 PORT=INC	-1450.00	-1450.00	BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT	1002000046
02/19/10 BOSTON SENIOR HOME CARE COMPLETING PAYMENTS ON THE FY2010 GRANT ALLOCATION. OF THE AMOUNT, \$2,167 IS TO BE USED FOR PROGRAM GRANTS AND \$217 FOR PROGRAM ADMINISTRATION. FOR: TR TRAN#=100500024000 TR CD=823 REG=0 PORT=INC	-2384.00	-2384.00	BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT	1002000047
02/19/10 BRISTOL ELDER SERVICES, INC. COMPLETING PAYMENTS ON THE FY2010 GRANT ALLOCATION. OF THE AMOUNT, \$1,638 IS TO BE USED FOR PROGRAM GRANTS AND \$164 FOR PROGRAM ADMINISTRATION. FOR: TR TRAN#=100500025000 TR CD=823 REG=0 PORT=INC	-1802.00	-1802.00	BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT	1002000048
02/19/10 GREATER LYNN SENIOR SERVICES GRANT TO PROVIDE FINANCIAL ASSISTANCE TO OR FOR THE BENEFIT OF MS. CHRISTINE FULCHINO DURING JAN. 1, 2010- JUNE 30, 2010. FOR: TR TRAN#=100500022000 TR CD=823 REG=0 PORT=INC	-1450.00	-1450.00	BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT	1002000045
02/19/10 SENIORCARE, INC. COMPLETING PAYMENTS ON THE FY2010 GRANT ALLOCATION. OF THE AMOUNT, \$2,418 IS TO BE USED FOR PROGRAM GRANTS AND \$242 FOR PROGRAM ADMINISTRATION. FOR: TR TRAN#=100500027000 TR CD=823 REG=0 PORT=INC	-2660.00	-2660.00	BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT	1002000050
02/19/10 CENTRAL BOSTON ELDER SERVICES COMPLETING PAYMENTS ON THE FY2010 GRANT ALLOCATION. OF THE AMOUNT, \$6,352 IS TO BE USED FOR PROGRAM GRANTS AND \$635 FOR PROGRAM ADMINISTRATION. FOR:	-6987.00	-6987.00	BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT	1002000049

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149 BENEFICIARY DISTRIBUTIONS (CONTINUED)				
TR TRAN#=100500026000 TR CD=823 REG=0 PORT=INC				
04/20/10 STOP PAYCHECK #15504891	2400 00	2400 00		1004000028
DTD 12/31/2009			**CHANGED**	02/03/11 BXT
PAYABLE TO. MARY ANN TAYLOR				
FOR				
TR TRAN#=101100001000 TR CD=199 REG=0 PORT=INC				
08/11/10 ASSOCIATED GRANT MAKERS	-617.00	-617.00		1008000010
ONE YEAR GRANT MADE TO SUPPORT 2010			BENE DISTRIBUTION WITH NO SSN	
MEMBERSHIP FEE.			**CHANGED**	01/31/11 BXT
FOR:				
TR TRAN#=102230001000 TR CD=823 REG=0 PORT=INC				
08/13/10 BOSTON SENIOR HOME CARE	-2585.00	-2585.00		1008000019
GRANT DISTRIBUTION/LITTLE NECESSITIES			BENE DISTRIBUTION WITH NO SSN	
PROGRAM GRANTS/ADMINISTRATION			**CHANGED**	01/31/11 BXT
FOR:				
TR TRAN#=102250001000 TR CD=823 REG=0 PORT=INC				
08/13/10 CENTRAL BOSTON ELDER SERVICES	-6765.00	-6765.00		1008000021
GRANT DISTRIBUTION/LITTLE NECESSITIES			BENE DISTRIBUTION WITH NO SSN	
PROGRAM GRANTS/ADMINISTRATION			**CHANGED**	01/31/11 BXT
FOR:				
TR TRAN#=102250003000 TR CD=823 REG=0 PORT=INC				
08/13/10 COASTLINE ELDERLY SERVICES, INC.	-1870.00	-1870.00		1008000022
GRANT DISTRIBUTION/LITTLE NECESSITIES			BENE DISTRIBUTION WITH NO SSN	
PROGRAM GRANTS/ADMINISTRATION			**CHANGED**	01/31/11 BXT
FOR:				
TR TRAN#=102250004000 TR CD=823 REG=0 PORT=INC				
08/13/10 BRISTOL ELDER SERVICES, INC.	-1980.00	-1980.00		1008000020
GRANT DISTRIBUTION/LITTLE NECESSITIES			BENE DISTRIBUTION WITH NO SSN	
PROGRAM GRANTS/ADMINISTRATION			**CHANGED**	01/31/11 BXT
FOR:				
TR TRAN#=102250002000 TR CD=823 REG=0 PORT=INC				
08/13/10 ELDER SERVICES OF CAPE COD	-2420.00	-2420.00		1008000024
GRANT DISTRIBUTION/LITTLE NECESSITIES			BENE DISTRIBUTION WITH NO SSN	
PROGRAM GRANTS/ADMINISTRATION			**CHANGED**	01/31/11 BXT
FOR:				
TR TRAN#=102250006000 TR CD=823 REG=0 PORT=INC				
08/13/10 ELDER SERVICES OF MERRIMACK VALLEY	-5610.00	-5610.00		1008000025
GRANT DISTRIBUTION/LITTLE NECESSITIES			BENE DISTRIBUTION WITH NO SSN	
PROGRAM GRANTS/ADMINISTRATION			**CHANGED**	01/31/11 BXT
FOR:				
TR TRAN#=102250007000 TR CD=823 REG=0 PORT=INC				
08/13/10 ELDER SERVICES OF BERKSHIRE CTY	-1925.00	-1925.00		1008000023
GRANT DISTRIBUTION/LITTLE NECESSITIES			BENE DISTRIBUTION WITH NO SSN	
PROGRAM GRANTS/ADMINISTRATION			**CHANGED**	01/31/11 BXT
FOR:				
TR TRAN#=102250005000 TR CD=823 REG=0 PORT=INC				
08/13/10 GR. SPRINGFIELD SENIOR SERVICES	-2915.00	-2915.00		1008000030
GRANT DISTRIBUTION/LITTLE NECESSITIES			BENE DISTRIBUTION WITH NO SSN	
PROGRAM GRANTS/ADMINISTRATION			**CHANGED**	01/31/11 BXT
FOR:				
TR TRAN#=102250012000 TR CD=823 REG=0 PORT=INC				
08/13/10 HEALTH & SOCIAL SERVICES CONSORT	-2145.00	-2145.00		1008000031
GRANT DISTRIBUTION/LITTLE NECESSITIES			BENE DISTRIBUTION WITH NO SSN	
PROGRAM GRANTS/ADMINISTRATION			**CHANGED**	01/31/11 BXT
FOR:				
TR TRAN#=102250013000 TR CD=823 REG=0 PORT=INC				
08/13/10 HIGHLAND VALLEY ELDER SERVICES	-5390.00	-5390.00		1008000032
GRANT DISTRIBUTION/LITTLE NECESSITIES			BENE DISTRIBUTION WITH NO SSN	
PROGRAM GRANTS/ADMINISTRATION			**CHANGED**	01/31/11 BXT
FOR:				
TR TRAN#=102250014000 TR CD=823 REG=0 PORT=INC				
08/13/10 ELDER SERVICES OF WORCESTER AREA	-2310.00	-2310.00		1008000026
GRANT DISTRIBUTION/LITTLE NECESSITIES			BENE DISTRIBUTION WITH NO SSN	
PROGRAM GRANTS/ADMINISTRATION			**CHANGED**	01/31/11 BXT
FOR:				
TR TRAN#=102250008000 TR CD=823 REG=0 PORT=INC				
08/13/10 SOUTHWEST BOSTON SENIOR SERVICES	-1375.00	-1375.00		1008000027
GRANT DISTRIBUTION/LITTLE NECESSITIES			BENE DISTRIBUTION WITH NO SSN	
PROGRAM GRANTS/ADMINISTRATION			**CHANGED**	01/31/11 BXT
FOR:				
TR TRAN#=102250009000 TR CD=823 REG=0 PORT=INC				

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149 BENEFICIARY DISTRIBUTIONS (CONTINUED)				
08/13/10 FRANKLIN COUNTY HOME CARE CORP. GRANT DISTRIBUTION/LITTLE NECESSITIES PROGRAM GRANTS/ADMINISTRATION FOR: TR TRAN#=102250010000 TR CD=823 REG=0 PORT=INC	-2255.00	-2255.00 BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT		1008000028
08/13/10 GREATER LYNN SENIOR SERVICES INC GRANT DISTRIBUTION/LITTLE NECESSITIES PROGRAM GRANTS/ADMINISTRATION FOR: TR TRAN#=102250011000 TR CD=823 REG=0 PORT=INC	-1485.00	-1485.00 BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT		1008000029
08/13/10 MONTACUSETT HOME CARE CORP. GRANT DISTRIBUTION/LITTLE NECESSITIES PROGRAM GRANTS/ADMINISTRATION FOR: TR TRAN#=102250015000 TR CD=823 REG=0 PORT=INC	-1485.00	-1485.00 BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT		1008000033
08/13/10 MYSTIC VALLEY ELDER SERVICES INC GRANT DISTRIBUTION/LITTLE NECESSITIES PROGRAM GRANTS/ADMINISTRATION FOR: TR TRAN#=102250016000 TR CD=823 REG=0 PORT=INC	-5280.00	-5280.00 BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT		1008000034
08/13/10 NORTH SHORE ELDER SERVICES, INC. GRANT DISTRIBUTION/LITTLE NECESSITIES PROGRAM GRANTS/ADMINISTRATION FOR: TR TRAN#=102250017000 TR CD=823 REG=0 PORT=INC	-4675.00	-4675.00 BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT		1008000035
08/13/10 OLD COLONY ELDERLY SERVICES, INC GRANT DISTRIBUTION/LITTLE NECESSITIES PROGRAM GRANTS/ADMINISTRATION FOR: TR TRAN#=102250018000 TR CD=823 REG=0 PORT=INC	-3080.00	-3080.00 BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT		1008000036
08/13/10 SENIORCARE, INC. GRANT DISTRIBUTION/LITTLE NECESSITIES PROGRAM GRANTS/ADMINISTRATION FOR: TR TRAN#=102250019000 TR CD=823 REG=0 PORT=INC	-1925.00	-1925.00 BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT		1008000037
08/13/10 SOMERVILLE-CAMBRIDGE ELDER SERV. GRANT DISTRIBUTION/LITTLE NECESSITIES PROGRAM GRANTS/ADMINISTRATION FOR: TR TRAN#=102250020000 TR CD=823 REG=0 PORT=INC	-6490.00	-6490.00 BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT		1008000038
08/13/10 SOUTH SHORE ELDER SERVICES, INC. GRANT DISTRIBUTION/LITTLE NECESSITIES PROGRAM GRANTS/ADMINISTRATION FOR: TR TRAN#=102250021000 TR CD=823 REG=0 PORT=INC	-2750.00	-2750.00 BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT		1008000039
08/13/10 SPRINGWELL, INC. GRANT DISTRIBUTION/LITTLE NECESSITIES PROGRAM GRANTS/ADMINISTRATION FOR: TR TRAN#=102250022000 TR CD=823 REG=0 PORT=INC	-4345.00	-4345.00 BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT		1008000040
08/13/10 TRI-VALLEY ELDER SERVICES, INC. GRANT DISTRIBUTION/LITTLE NECESSITIES PROGRAM GRANTS/ADMINISTRATION FOR: TR TRAN#=102250023000 TR CD=823 REG=0 PORT=INC	-2090.00	-2090.00 BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT		1008000041
08/13/10 WESTMASS ELDERCARE, INC. GRANT DISTRIBUTION/LITTLE NECESSITIES PROGRAM GRANTS/ADMINISTRATION FOR: TR TRAN#=102250024000 TR CD=823 REG=0 PORT=INC	-3025.00	-3025.00 BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT		1008000042
08/13/10 MINUTEMAN HOME CARE GRANT DISTRIBUTION/LITTLE NECESSITIES PROGRAM GRANTS/ADMINISTRATION FOR: TR TRAN#=102250025000 TR CD=823 REG=0 PORT=INC	-3245.00	-3245.00 BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT		1008000043
08/13/10 BAYPATH ELDER SERVICES, INC. GRANT DISTRIBUTION/LITTLE NECESSITIES PROGRAM GRANTS/ADMINISTRATION FOR: TR TRAN#=102250026000 TR CD=823 REG=0 PORT=INC	-1265.00	-1265.00 BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT		1008000044
08/13/10 MASS HOME CARE GRANT DISTRIBUTION/LITTLE NECESSITIES PROGRAM COORDINATION FEE FOR: TR TRAN#=102250027000 TR CD=823 REG=0 PORT=INC	-3000.00	-3000.00 BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT		1008000045

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149 BENEFICIARY DISTRIBUTIONS (CONTINUED)				
12/03/10 BEACON HILL VILLAGE GRANT DISTRIBUTION FOR THE MEMBERSHIP PLUS PROGRAM FOR: TR TRAN#=103370001000 TR CD=823 REG=0 PORT=INC	-15000.00	-15000.00		1012000009 BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT
12/03/10 SOUTHWEST BOSTON SENIOR SERVICES GRANT DISTRIBUTION FOR INDIVIDUALS IN NEED: \$1200 FOR EMERGENCY SERVICES \$250 FOR CASE MANAGEMENT FEE FOR: TR TRAN#=103370002000 TR CD=823 REG=0 PORT=INC	-1450.00	-1450.00		1012000010 BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT
12/03/10 GREATER LYNN SENIOR SERVICES INC GRANT DISTRIBUTION FOR INDIVIDUALS IN NEED: \$1200 FOR EMERGENCY SERVICES \$250 FOR CASE MANAGEMENT FEE FOR: TR TRAN#=103370003000 TR CD=823 REG=0 PORT=INC	-1450.00	-1450.00		1012000011 BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT
12/03/10 MYSTIC VALLEY ELDER SERVICES INC GRANT DISTRIBUTION FOR INDIVIDUALS IN NEED: \$1200 FOR EMERGENCY SERVICES \$250 FOR CASE MANAGEMENT FEE FOR: TR TRAN#=103370004000 TR CD=823 REG=0 PORT=INC	-1450.00	-1450.00		1012000012 BENE DISTRIBUTION WITH NO SSN **CHANGED** 01/31/11 BXT
TOTAL CODE 149 - BENEFICIARY DISTRIBUTIONS	-184291 00	-184291 00	0 00	
80 FEDERAL ESTIMATES - PRINCIPAL				
05/10/10 UNITED STATES TREASURY ESTIMATED EXCISE TAX TR TRAN#=101300002000 TR CD=531 REG=0 PORT=PRIN	-547 00		-547 00	1005000007
06/10/10 UNITED STATES TREASURY ESTIMATED EXCISE TAX TR TRAN#=101610001000 TR CD=531 REG=0 PORT=PRIN	-547 00		-547 00	1006000012
09/13/10 UNITED STATES TREASURY ESTIMATED EXCISE TAX TR TRAN#=102560001000 TR CD=531 REG=0 PORT=PRIN	-547 00		-547 00	1009000017
12/10/10 UNITED STATES TREASURY ESTIMATED EXCISE TAX TR TRAN#=103440001000 TR CD=531 REG=0 PORT=PRIN	-547 00		-547 00	1012000017
TOTAL CODE 80 - FEDERAL ESTIMATES - PRINCIPAL	-2188 00	0 00	-2188 00	
58 FEDERAL TAX PAYMENT - PRIOR YEARS LIABILITY				
05/10/10 UNITED STATES TREASURY EXCISE TAX INVESTMENT INCOME TR TRAN#=101300001000 TR CD=529 REG=0 PORT=PRIN	-975 00		-975 00	1005000006
08/31/10 UNITED STATES TREASURY U S FIDUCIARY INCOME TAX 2009 FEDERAL PENALTY IRS NOTICE TR TRAN#=102430001000 TR CD=530 REG=0 PORT=PRIN	-45 45		-45 45	1008000052
09/15/10 UNITED STATES TREASURY U S FIDUCIARY INCOME TAX 12/31/09 FEDERAL IRS PENALTY TR TRAN#=102580002000 TR CD=530 REG=0 PORT=PRIN	-47 00		-47 00	1009000028
TOTAL CODE 58 - FEDERAL TAX PAYMENT - PRIOR YEARS LIABILITY	-1067 45	0 00	-1067 45	
905 NONTAXABLE RECEIPTS				
02/04/10 STOP PAY CHECK#15301082 DTD: 09/02/2009 PAYABLE TO: MARY BENJAMIN TR TRAN#=100350001000 TR CD=305 REG=0 PORT=INC	900.00	900.00		1002000005 POSSIBLE IMPROPER SIGN FOR TRAN TYPE **CHANGED** 03/15/11 BXT
TOTAL CODE 905 - NONTAXABLE RECEIPTS	900 00	900 00	0 00	
906 MUTUAL FUND CASH RECEIPTS				
ARTIO GLOBAL HIGH INCOME FUND CL I - 04315J860 - MINOR = 3511				