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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Form 990-PF

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply

 Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation

JOSEPH E SIMMONS TRUST

Number and street (or P O box number if mail is not delivered to street address)

C/O PNC BANK 620 LIBERTY AVE

Room/suite

10THFL

A Employer identification number

04-6083332

City or town, state, and ZIP code

PITTSBURGH, PA 15222-2705

B Telephone number

412-762-6480

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationC If exemption application is pending, check here ► D 1. Foreign organizations, check here ►
2. Foreign organizations meeting the 85% test, check here and attach computation ► I Fair market value of all assets at end of year J Accounting method: Cash Accrual

(from Part II, col. (c), line 16)

► \$ 98,965. (Part I, column (d) must be on cash basis)

E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received				N/A
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	2,072.	2,072.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	4,408.			
b	Gross sales price for all assets on line 6a	10,233.			
7	Capital gain net income (from Part IV, line 2)		4,418.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold	10.	0.		STATEMENT 2
c	Gross profit or (loss)				
11	Other income	6,490.	6,490.		
12	Total. Add lines 1 through 11	1,066.	1,013.		53.
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees OCT 27 2011	250.	0.		250.
b	Accounting fees				
c	Other professionals				
17	Interest				
18	Taxes				
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 4	35.	0.		35.
24	Total operating and administrative expenses. Add lines 13 through 23	1,351.	1,013.		338.
25	Contributions, gifts, grants paid	2,080.			2,080.
26	Total expenses and disbursements Add lines 24 and 25	3,431.	1,013.		2,418.
27	Subtract line 26 from line 12:	3,059.			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		5,477.		
c	Adjusted net income (if negative, enter -0-)			N/A	

12-07-10 LHA For Paperwork Reduction Act Notice, see the instructions

Form 990-PF (2010)

SCANNED NOV 02 2011

Revenue
Operating and Administrative Expenses

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		433.	118.	118.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 5	67,256.	70,630.	98,847.
	14 Land, buildings, and equipment: basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers)		67,689.	70,748.	98,965.
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31				
	27 Capital stock, trust principal, or current funds		67,632.	70,448.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		57.	300.	
	30 Total net assets or fund balances		67,689.	70,748.	
	31 Total liabilities and net assets/fund balances		67,689.	70,748.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	67,689.
2 Enter amount from Part I, line 27a	2	3,059.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	70,748.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	70,748.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a LONG TERM CAPITAL GAIN DIVIDENDS		P		
b SHORT TERM CAPITAL GAIN DIVIDENDS		P		
c SALES OF PUBLICLY TRADED SECURITIES		P		
d CLASS ACTION SETTLEMENTS		P		
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	160.			160.
b	449.			449.
c	9,624.		5,825.	3,799.
d	10.			10.
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69		(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				160.
b				449.
c				3,799.
d				10.
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	4,418.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009			
2008			
2007			
2006			
2005			
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7
8 Enter qualifying distributions from Part XII, line 4			8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)			
1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1	110.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	110.
3	Add lines 1 and 2		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:	6a 6b 6c 6d	
a	2010 estimated tax payments and 2009 overpayment credited to 2010		
b	Exempt foreign organizations - tax withheld at source		
c	Tax paid with application for extension of time to file (Form 8868)		
d	Backup withholding erroneously withheld		
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	110.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax ►	11	Refunded ►

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c Did the foundation file Form 1120-POL for this year?

2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation. ► \$ _____ 0. (2) On foundation managers ► \$ _____ 0.

3 Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____ 0.

4 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

5 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

6a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If "Yes," has it filed a tax return on Form 990-T for this year?
N/A

7 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T

8 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

9 Did the foundation have at least \$5,000 in assets at any time during the year?
If "Yes," complete Part II, col. (c), and Part XV

10a Enter the states to which the foundation reports or with which it is registered (see instructions) ► MA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*

c Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*

10b Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/> 11	<input checked="" type="checkbox"/> X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	<input type="checkbox"/> 12	<input checked="" type="checkbox"/> X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	<input type="checkbox"/> 13	<input checked="" type="checkbox"/> X
14	The books are in care of ► <u>PNC BANK NA</u> Located at ► <u>620 LIBERTY AVE 10TH FL, PITTSBURGH, PA</u>	Telephone no. ► <u>412-762-6480</u> ZIP+4 ► <u>15222-2705</u>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► <u>15</u>	<input checked="" type="checkbox"/> X 0.
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/> Yes	<input type="checkbox"/> No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	<input checked="" type="checkbox"/> X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	<input checked="" type="checkbox"/> X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► <u>,</u> <u>,</u> <u>,</u> <u>,</u> <u>,</u> <u>,</u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► <u>,</u> <u>,</u> <u>,</u> <u>,</u> <u>,</u> <u>,</u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<input checked="" type="checkbox"/> X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	<input checked="" type="checkbox"/> X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes No Yes No Yes No Yes No Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

►

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes No*If "Yes," attach the statement required by Regulations section 53.4945-5(d)*

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

6b

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PNC BANK NA 620 LIBERTY AVE PITTSBURGH, PA 15222	TRUSTEE	1.00	1,066.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1 N/A	Expenses
	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1 N/A	Amount
	0.
2	
All other program-related investments. See instructions.	
3 N/A	
Total. Add lines 1 through 3	► 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	95,523.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	95,523.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	95,523.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,433.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	94,090.
6	Minimum investment return Enter 5% of line 5	6	4,705.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,705.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	110.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	110.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,595.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	4,595.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,595.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,418.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,418.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	2,418.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				4,595.
2 Undistributed income, if any, as of the end of 2010			0.	
a Enter amount for 2009 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 2,418.			0.	
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2010 distributable amount				2,418.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				2,177.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.		
8 Excess distributions carryover from 2005 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9.				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV **Private Operating Foundations** (see instructions and Part VII A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

		Prior 3 years				(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2	a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
	b 85% of line 2a					
	c Qualifying distributions from Part XII, line 4 for each year listed					
	d Amounts included in line 2c not used directly for active conduct of exempt activities					
	e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	3 Complete 3a, b, or c for the alternative test relied upon:					
	a "Assets" alternative test - enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
	b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
	c "Support" alternative test - enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part.XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
OREGON STATE UNIVERSITY 220 NASH HALL CORVALLIS , OR 97331	NONE	UNIVERSITY	TO PROVIDE FINANCIAL SUPPORT TO OREGON STATE UNIVERSITY	2,080.
Total			► 3a	2,080.
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments				14	
4 Dividends and interest from securities				14	2,072.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				18	4,408.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a <u>CLASS ACTION PROCEEDS</u>				14	10.
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		6,490.	0.
13 Total Add line 12, columns (b), (d), and (e)				13	6,490.
(See worksheet in line 13 instructions to verify calculations.)					

Relationship of Activities to the Accomplishment of Exempt Purposes

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
-------------	--	-----------	---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
TRUST INVESTMENT INCOME	2,072.	0.	2,072.
TOTAL TO FM 990-PF, PART I, LN 4	2,072.	0.	2,072.

FORM 990-PF	OTHER INCOME	STATEMENT	2
-------------	--------------	-----------	---

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CLASS ACTION PROCEEDS	10.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	10.	0.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
-------------	-----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREP FEE	250.	0.		250.
TO FORM 990-PF, PG 1, LN 16B	250.	0.		250.

FORM 990-PF	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MASSACHUSETTS FILING FEE	35.	0.		35.
TO FORM 990-PF, PG 1, LN 23	35.	0.		35.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT

5

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
TOTAL TRUST INVESTMENTS	COST	0.	0.
MUTUAL FUNDS FIXED	COST	31,857.	33,474.
MUTUAL FUNDS EQUITY	COST	38,773.	65,373.
TOTAL TO FORM 990-PF, PART II, LINE 13		70,630.	98,847.

BANK 21 - TRANSACTION ANALYSIS / SUMMARY -
 REGION 23 DATE 04/18/11
 OFFICE 001 ACCOUNT 0415100 THROUGH 12/31/10
 01/01/10 THROUGH 12/31/10
 JOSEPH E SIMMONS TRUST

TRANSACTION- DATE	DESCRIPTION	-CODES-		HISTORY	INCOME	CASH	PRINCIPAL	INVEST/UNITS
		TRAN	TAX					
04-13-10	MUTUAL FUND AGENT 04/12 SALE 193.182 SHS @ 8.80 GOLDMAN SACHS EQ DIV PREM IS	085	831	9464 40803-000001 04-13-10			1,700.00	1,103.07- 193.182-
04-15-10	INSTINET 04/12 SALE 16 SHS @ 81.40 MISC .03 COMM .64 ISHARES TR S&P MIDCAP 400 INDEX FD ETF	085	830	6826 40805-000003 04-15-10			1,301.73	714.40- 16.000-
04-15-10	INSTINET 04/12 SALE 56 SHS @ 62.95 MISC .06 COMM 2.24 ISHARES RUSSELL 1000 VALUE INDEX FUND ETF	085	830	6826 40805-000004 04-15-10			3,522.90	2,116.80- 56.000-
04-15-10	INSTINET 04/12 SALE 48 SHS @ 52.93 MISC .05 COMM 1.92 ISHARES RUSSELL 1000 GROWTH INDEX FUND ETF	085	830	6826 40805-000005 04-15-10			2,538.67	1,586.40- 48.000-
04-15-10	INSTINET 04/12 SALE 8 SHS @ 70.29 MISC .01 COMM .32 ISHARES TR RUSSELL 2000 INDEX FD ETF	085	830	6826 40805-000006 04-15-10			561.99	304.56- 8.000-
12-07-10	SHORT TERM CAPITAL GAINS DISTRIBUTION PAYABLE 12/07/10 AT .2026 PER SHARE ISHARES BARCLAYS AGG BOND FUND ETF	071	082	60-6477 41041-000001 12-07-10			13.98	
12-09-10	LONG TERM CAPITAL GAINS DISTRIBUTION PAYABLE 12/07/10 AT .0593 PER SHARE ISHARES BARCLAYS AGG BOND FUND ETF	081	081	60-6477 41041-000003 12-07-10			4.09	
	TERM CAP GAIN DUE 12/08/10 @ \$ 10.8000 PIMCO FDS TOTAL RETURN BD FUND INSTL CLASS , FD #35	073	082	41043-000002 12-09-10			243.95 22.588	

- T R A N S A C T I O N A N A L Y S I S / S U M M A R Y -
 DATE 04/18/11
 TIME 13:45
 PAGE 0002
 REGION 23
 ACCOUNT 01/01/10 THROUGH 12/31/10
 OFFICE 001
 ACCOUNT 0415100 JOSEPH E SIMMONS TRUST
 - TRANSACTION-
 DATE DESCRIPTION
 12-09-10 PURC 10,329 SHS THRU REINVESTMENT
 OF CAP GAIN PAYABLE 12/08/10 @ 10.8000
 PIMCO FDS
 TOTAL RETURN BD FUND
 INSTL CLASS , FD #35
 111.55
 10.329

- CODES-
 TRAN TAX INDV HISTORY
 INCOME - C A S H - PRINCIPAL
 12-09-10 41043-000003
 12-09-10
 12-23-10 SHORT TERM CAPITAL GAINS DISTRIBUTION
 PAYABLE 12/23/10 AT .2961 PER SHARE
 BLACKROCK FDS
 GNMA PORTFOLIO INSTL CL
 FD #338
 190.59
 12-23-10 41057-000001
 12-23-10
 12-23-10 LONG TERM CAPITAL GAINS DISTRIBUTION
 PAYABLE 12/23/10 AT .0686 PER SHARE
 BLACKROCK FDS
 GNMA PORTFOLIO INSTL CL
 FD #338
 44.20

- TRANSAC TION ANALYSIS / SUMMARY -
 BANK 21 01/01/10 THROUGH 12/31/10
 REGION 23 ACCOUNT 0415100 JOSEPH E SIMMONS TRUST
 OFFICE 001 DATE 04/18/11
 - TRANSACTION- TIME 13:45
 DATE DESCRIPTION PAGE 0003
 - INVEST/UNITS

	-CODES-	HISTORY	INCOME - CASH -	PRINCIPAL	INVEST/UNITS
TRAN TAX INDV					
TOTALS FOR TAX CODE 081	LONG TERM CAPITAL GAIN DISTRIBUTION		48.29		111.55 P
TOTALS FOR TAX CODE 082	SHORT TERM CAPITAL GAIN DISTRIBUTION	204.57			243.95 I
TOTALS FOR TAX CODE 830	SALES		7,925.29		4,722.16-P
TOTALS FOR TAX CODE 831	SALES-COLLECTIVE FUNDS	1,700.00			1,103.07-P

10 233 .65
 - 537.23
440842

Par + I
 Boc 60.

REPORT: TMS-TX-23
BANK 21 PNC BANK (21)
REGION 23 MASSACHUSETTS
OFFICE 001 C & E

GAIN/LOSS FEDERAL REPORT INTERNAL USE ONLY
ACCOUNT 0415100 JOSEPH E SIMMONS TRUST
FROM: 01/01/10 TO: 12/31/10

INT 0415100 JOSEPH E SIMMONS TRUST
FROM: 01/01/10 TO: 12/31/10

TAX CODE OR-OFF SERIAL DATES SEQ LOT# ACQUIRED TRADE

ASSET 38143H720 GOLDMAN SACHS EQ DIV PREM IS
831 000 40803-00001 00000 03/12/09 04/12/10

ASSET 464287507 |SHARES TR S&P MIDCAP 400
TOTAL-LONG

830 000 400805-000003 00000 03/12/09 04/12/10 INDEX 15 ETF

TOTAL-LONG

Value Index Fund ETF

TOTAL-LONG

ASSET 46428/614 SHARES RUSSELL INDEX FUND S&P 500

ASSET 464287655 I SHARES TR RUSSELL 2000 INDEX FEE

TOTAL-LONG

ASSET 999763337 PSI DISTRIBUTION FUND
830 000 40900-00001 00000 01/01/01 07/19/10

TOTAL - LONG

LISTED SALES-TOTAL LONG

G A I N / L O S S I N F O R M A T I O N S T A T E					
U N I T S	P R O C E E D S	T A X C O S T	F E D E R A L G / L	G / L	G / L
193.182	1,700.00	1,103.07	596.93	L	.00
193.182	1,700.00	1,103.07	596.93	L	.00
16.000	1,301.73	714.40	587.33	L	.00
16.000	1,301.73	714.40	587.33	L	.00
56.000	3,522.90	2,116.80	1,406.10	L	.00
56.000	3,522.90	2,116.80	1,406.10	L	.00
48.000	2,538.67	1,586.40	952.27	L	.00
48.000	2,538.67	1,586.40	952.27	L	.00
8.000	561.99	304.56	257.43	L	.00
8.000	561.99	304.56	257.43	L	.00
1.000	10.00	.00	10.00	L	.00
1.000	10.00	.00	10.00	L	.00
322.182	9,635.29	5,825.23	159.84	L	.00

REPORT: TMS-TX-23
BANK 21 PNC BANK (21)
REGION 23 MASSACHUSETTS
OFFICE 001 C & E

GAIN/LOSS FEDERAL REPORT INTERNAL USE ONLY
ACCOUNT 0415100 JOSEPH E SIMMONS TRUST
FROM: 01/01/10 TO: 12/31/10

GRAND TOTAL - LONG
CARRYOVER (CURRENT)

G A I N / L O S S		I N F O R M A T I O N		STATE
UNITS	PROCEEDS	TAX COST	FEDERAL	G/L
322.182	9,635.29	5,825.23	3,969.90	.00 S
				.00 M
				.00 L

049

03-026

ACCOUNT STATEMENT
DEC 31, 2010 THROUGH DEC 31, 2010

ACCOUNT 21-23-001-0415100
OREGON STATE COLLEGE
TRUST NO. 4151, DTD 1/14/70

(412) 768-8192

ACCOUNT ADMINISTRATOR: AMY REES
MATTHEW BUSH
PORTFOLIO MANAGER:

OREGON STATE COLLEGE
TRUST NO. 4151, DTD 1/14/70

 PNC

C U S T O M E R I N F O R M A T I O N P A G E

ACCOUNT 21-23-001-0415100

JOSEPH E SIMMONS TRUST

PNC IS A REGISTERED SERVICE MARK OF THE PNC FINANCIAL SERVICES GROUP, INC. ("PNC") FOR INVESTMENT MANAGEMENT AND FIDUCIARY SERVICES AND CERTAIN FDIC-INSURED BANKING PRODUCTS AND SERVICES PROVIDED BY THE PNC SUBSIDIARIES, PNC BANK, NATIONAL ASSOCIATION AND PNC BANK, DELAWARE, WHICH ARE MEMBERS FDIC.

SECURITIES PRODUCTS AND BROKERAGE SERVICES ARE OFFERED THROUGH J.J.B. HILLIARD, W.L. LYONS, INC., AND PNC INVESTMENTS LLC, WHICH ARE REGISTERED BROKER-DEALERS AND MEMBERS OF THE NASD AND SIPC. J.J.B. HILLIARD, W.L. LYONS, INC. IS ALSO A MEMBER OF THE NYSE. INSURANCE PRODUCTS AND ADVICE MAY BE PROVIDED BY PNC INSURANCE SERVICES, INC. AND J.J.B. HILLIARD, W.L. LYONS, INC., LICENSED INSURANCE AGENCY AFFILIATES OF PNC, OR BY LICENSED INSURANCE AGENCIES THAT ARE NOT AFFILIATED WITH PNC; IN EITHER CASE A LICENSED INSURANCE AFFILIATE WILL RECEIVE COMPENSATION IF YOU PURCHASE INSURANCE THROUGH THESE PROGRAMS. A DECISION TO PURCHASE INSURANCE WILL NOT AFFECT THE COST OR AVAILABILITY OF OTHER PRODUCTS OR SERVICES FROM PNC OR ITS AFFILIATES. PNC DOES NOT PROVIDE LEGAL, TAX OR ACCOUNTING ADVICE.

THE SECURITIES IN THIS ACCOUNT, INCLUDING SHARES OF MUTUAL FUNDS, ARE NOT BANK DEPOSITS. PNC BANK AND OTHER BANKS DO NOT GUARANTEE THESE SECURITIES, THE FDIC DOES NOT INSURE THEM NOR DOES ANY GOVERNMENT AGENCY OR GOVERNMENT-SPONSORED AGENCY OF THE FEDERAL GOVERNMENT OR ANY STATE. SECURITIES INVOLVE INVESTMENT RISKS, INCLUDING THE POSSIBLE LOSS OF THE AMOUNT INVESTED.

IN ADDITION, THE SHARES OF ANY MUTUAL FUND IN THIS ACCOUNT, INCLUDING BLACKROCK FUNDS, AND BLACKROCK LIQUIDITY FUNDS, ARE NOT OBLIGATIONS OF ANY BANK, NOR ARE THEY ISSUED OR ENDORSED BY ANY BANK OR GUARANTEED BY THE FDIC OR ANY OTHER GOVERNMENT AGENCY OR GOVERNMENT-SPONSORED AGENCY OF THE FEDERAL GOVERNMENT OR ANY STATE.

PLEASE CONTACT YOUR PNC RELATIONSHIP MANAGER VIA PHONE OR IN WRITING IF THERE HAVE BEEN ANY CHANGES IN YOUR INVESTMENT OBJECTIVES, FINANCIAL SITUATION, RISK TOLERANCE, OR SPECIFIC INVESTMENT RESTRICTIONS ON THE MANAGEMENT OF YOUR ACCOUNT.



SUMMARY OF INVESTMENTS

AS OF 12/31/10

ACCOUNT
21-23-001-0415100

JOSEPH E SIMMONS TRUST

PAGE 1

ACCOUNT	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET
PRINCIPAL CASH						
CASH EQUIVALENTS	117.94		117.94		.120	.08 .068
FIXED INCOME MUTUAL FUNDS - FIXED	— 31,556.99	31,556.99	— 33,172.25	33.622		1,197.10 3.609
EQUITIES MUTUAL FUNDS - EQUITY	38,772.72	37,878.42	65,373.27	66.259		1,265.47 1.936
TOTAL PRINCIPAL ASSETS	70,447.65	69,553.35	98,663.46	100.000		2,462.65 2.496
FIXED INCOME MUTUAL FUNDS - FIXED	— 300.66	300.66	— 301.59	100.000		11.76 3.899
ACCOUNT TOTAL	70,748.31	69,854.01	98,965.05			2,474.41 2.500



STATEMENT OF INVESTMENTS

AS OF 12/31/10

ACCOUNT
21-23-001-0415100

JOSEPH E SIMMONS TRUST

PAGE 2

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
CASH EQUIVALENTS								
117.940	BLACKROCK LIQUIDITY FUNDS TEMP FUND ADMINISTRATION SHARES #H1	117.94	117.94	117.94	.119	.08	.068	1.000
			117.94	117.94	.119			
				117.94				
TOTAL CASH EQUIVALENTS								
643.553	BLACKROCK FDS GNMA PORTFOLIO INSTL CL FD #358	6,454.84	6,454.84	6,532.06	6.600	223.70	3.425	10.150
69.000	ISHARES BARCLAYS AGG BOND FUND ETF	6,949.83	6,949.83	7,296.75	7.373	254.47	3.487	105.750
45.000	ISHARES IBOXX \$ INVESTOP INVESTMENT GRADE CORP BD FD ETF	4,255.00	4,255.00	4,879.80	4.931	237.65	4.870	108.440
27.796	PIMCO FDS TOTAL RETURN BD FUND INSTL CLASS, FD #35 (INCOME INVESTMENT)	300.66	300.66	301.59	.305	11.76	3.899	10.850
664.387	PIMCO FDS TOTAL RETURN BD FUND INSTL CLASS, FD #35	6,627.32	6,627.32	7,208.60	7.284	281.15	3.900	10.850
1,495.885	T ROWE PRICE SHORT TERM BOND FD FD #55	7,270.00	7,270.00	7,255.04	7.331	200.13	2.758	4.850

STATEMENT OF INVESTMENTS

AS OF 12/31/10

ACCOUNT
21-23-001-0415100

JOSEPH E SIMMONS TRUST

PAGE 3

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
		<u>31,857.65</u>	<u>31,857.65</u>	<u>33,473.84</u>	<u>33.824</u>	<u>1,208.86</u>	<u>3.611</u>	
	TOTAL MUTUAL FUNDS - FIXED							
	MUTUAL FUNDS - EQUITY							
267.052	ARTISAN FIDS INC INTERNATIONAL FUND # 661	4,980.20	4,085.90	5,795.03	5.856	109.49	1.889	21.700
183.928	DODGE & COX INTERNATIONAL STOCK FUND	3,250.00	3,250.00	6,568.07	6.637	80.19	1.221	35.710
1,631.687	GOLDMAN SACHS EQ DIV PREM IS	9,316.93	9,316.93	15,272.59	15.432	505.82	3.312	9.360
58.000	ISHARES TIR S&P MIDCAP 400 INDEX FD ETF	2,589.70	2,589.70	5,260.02	5.315	55.51	1.055	90.690
228.000	ISHARES RUSSELL 1000 VALUE INDEX FUND ETF	8,618.40	8,618.40	14,790.36	14.945	292.30	1.976	64.870
272.000	ISHARES RUSSELL 1000 GROWTH INDEX FUND ETF	8,989.60	8,989.60	15,574.72	15.738	196.02	1.271	57.260
27.000	ISHARES TIR RUSSELL 2000 INDEX FD ETF	1,027.89	<u>1,027.89</u>	2,112.48	2.135	24.14	1.143	78.240
	TOTAL MUTUAL FUNDS - EQUITY	<u>38,772.72</u>	<u>37,878.42</u>	<u>65,373.27</u>	<u>66.058</u>	<u>1,265.47</u>	<u>1.936</u>	

03-026

STATEMENT OF INVESTMENTS

AS OF 12/31/10

ACCOUNT
21-23-001-0415100

JOSEPH E SIMMONS TRUST

PAGE 4

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE

TOTAL INVESTMENTS

70,748.31 69,354.01 98,955.05 100.000

2,474.41 2.500



ACCOUNT SUMMARY

12/31/10 THROUGH 12/31/10

ACCOUNT
21-23-001-0415100

JOSEPH E SIMMONS TRUST

PAGE 5

	INCOME CASH	INCOME CARRYING VALUE	PRINCIPAL CASH	PRINCIPAL CARRYING VALUE
YOUR TRUST ACCOUNT BALANCES ON 12/31/10 WERE				
DURING THE PERIOD INCOME WAS RECEIVED FROM				
NO DIVIDENDS THIS PERIOD				
NO NON-TAXABLE INTEREST INCOME THIS PERIOD				
NO TAXABLE INTEREST INCOME THIS PERIOD				
NO RENTAL INCOME THIS PERIOD				
THUS TOTAL INCOME RECEIVED EQUALS				
NO CONTRIBUTIONS WERE RECEIVED THIS PERIOD				
NO SALES THIS PERIOD				
NO INCOME OR PRINCIPAL TRANSFERS THIS PERIOD				
NO PURCHASES THIS PERIOD				
EXPENSES INCURRED DURING THIS PERIOD WERE				
NO FEES CHARGED THIS PERIOD				
NO OTHER EXPENSES THIS PERIOD				
FOR TOTAL EXPENSES OF				
NO PAYMENTS WERE MADE TO OR FOR YOU THIS PERIOD				
YOUR CURRENT BALANCES AS OF 12/31/10 ARE				
	0.00	300.66	0.00	70,447.65



Application for Extension of Time To File an Exempt Organization Return

► File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization	Employer identification number
File by the due date for filing your return. See instructions	JOSEPH E SIMMONS TRUST	04-6083332
	Number, street, and room or suite no. If a P O box, see instructions.	
	PNC BANK 620 LIBERTY AVE, NO. 10THFL	
City, town or post office, state, and ZIP code. For a foreign address, see instructions		
	PITTSBURGH, PA 15222-2705	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 1

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

PNC BANK NA

• The books are in the care of ► 620 LIBERTY AVE 10TH FL - PITTSBURGH, PA 15222-2705

Telephone No ► 412-762-6480

FAX No ►

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ► If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until

AUGUST 15, 2011, to file the exempt organization return for the organization named above. The extension

is for the organization's return for

► calendar year 2010 or

► tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason Initial return Final return
 Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2011)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box.

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Type or print File by the extended due date for filing your return See instructions	Name of exempt organization JOSEPH E SIMMONS TRUST	Employer identification number 04-6083332
	Number, street, and room or suite no. If a P O box, see instructions PNC BANK 620 LIBERTY AVE, NO. 10THFL	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions PITTSBURGH, PA 15222-2705	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 | 1

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

PNC BANK NA

4 I request an additional 3-month extension of time until NOVEMBER 15, 2011
5 For calendar year 2010, or other tax year beginning _____, and ending _____
6 If the tax year entered in line 5 is for less than 12 months, check reason Initial return Final return
 Change in accounting period
7 State in detail why you need the extension _____
ADDITIONAL TIME IS REQUIRED TO FILE A COMPLETE AND ACCURATE TAX RETURN

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	\$	0
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	0
c	Balance due. Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	\$	0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ► Nale Jr. Konser Title ► ASSISTANT VICE PRESIDENT Date ► 8-5-11
Form 8868 (Rev. 1-2011)