Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation EDWARD BANGS KELLEY AND ELZA KELLEY FOUNDATION, INC.	A Employer identification number 04 6039660
Number and street (or P O box number if mail is not delivered to street address) 243 SOUTH STREET BOX M — Room/suite	B Telephone number (see page 10 of the instructions) 508 775 3116
City or town, state, and ZIP code HYANNIS, MA 02601	C If exemption application is pending, check here ▶ ☐
H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 5805368 J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	5600			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	151	151	N/A	
	4	Dividends and interest from securities	170792	170792		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	120815			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		120815		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	297358	291758		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	20400			20400
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	7150			7150
	c	Other professional fees (attach schedule)	16474	16474		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	734			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	1336			1336
	22	Printing and publications	248			248
	23	Other expenses (attach schedule)	1911			1911
	24	**Total operating and administrative expenses.** Add lines 13 through 23	48253	16474		31045
	25	Contributions, gifts, grants paid	316874			316874
	26	**Total expenses and disbursements.** Add lines 24 and 25	365127	16474		347919
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(67769)			
	b	**Net investment income** (if negative, enter -0-)		275284		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	48		
	2	Savings and temporary cash investments	91961	92461	92461
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	102213	51107	50418
	b	Investments—corporate stock (attach schedule)	2921053	3146923	3620795
	c	Investments—corporate bonds (attach schedule)	1832160	1595457	1726710
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	150862	216802	314984
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	5098297	5102750	5805368
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable		72222	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		72222	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	5098297	5030528	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	5098297	5030528	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	5098297	5102749	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5098297
2	Enter amount from Part I, line 27a	2	(67769)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	5030258
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5030258

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr.)
1a	PLEASE SEE ATTACHED SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	120815
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	15151

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	251632	4902287	.0513
2008	263974	5472647	.0482
2007	269396	5994921	.0449
2006	269772	5383100	.0501
2005	222019	5091281	.0436

2	**Total** of line 1, column (d)	2	.2381
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.04762
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	5360569
5	Multiply line 4 by line 3	5	255270
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2753
7	Add lines 5 and 6	7	258023
8	Enter qualifying distributions from Part XII, line 4	8	347919

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	2753
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	2753
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	2753
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 6310		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	6310
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	3557
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 3557 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MASSACHUSETTS			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		✓

Website address ▶ kelleyfoundation.org

14 The books are in care of ▶ HENRY L. MURPHY, JR. Telephone no. ▶ 5087753116
Located at ▶ 243 SOUTH STREET, HYANNIS, MA ZIP+4 ▶ 02601

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		✓
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PLEASE SEE ATTACHED SCHEDULES				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THE KELLEY FONDATION HAS NO EMPLOYEES.				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 FALMOUTH SERVICE CENTER INSULATED BAGS AND REUSABLE GROCERY BAGS	25000
2 SUFFY HEALTH CENTER COMPREHENSIVE CAPITAL CAMPAIGN	20000
3 COMMUNITY HEALTH CENTER OF CAPE COD ACCESS TO DENTAL SERVICES	15000
4 BOYS AND GIRLS CLUB OF CAPE COD - TRIPLE PLAY BIG BROTHERS/BIG SISTERS OF CAPE COD AND THE ISLANDS - NEW MATCHES IN HIGH NEED AREAS AND OPERATING SUPPORT	15000 EACH

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5279971
b	Average of monthly cash balances	1b	162231
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	5442202
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5442202
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	81633
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5360569
6	**Minimum investment return.** Enter 5% of line 5	6	268028

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	268028
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2753		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2753
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	265275
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	265275
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	265275

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	347919
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	347919
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	2752
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	345167

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7					265275
2	Undistributed income, if any, as of the end of 2010:					
a	Enter amount for 2009 only					
b	Total for prior years: 20___,20___,20___					
3	Excess distributions carryover, if any, to 2010:					
a	From 2005					
b	From 2006					
c	From 2007					
d	From 2008					
e	From 2009	11209				
f	**Total** of lines 3a through e		11209			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 347919					
a	Applied to 2009, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d	Applied to 2010 distributable amount					347919
e	Remaining amount distributed out of corpus		93853			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		11209			11209
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		93853			
b	Prior years' undistributed income. Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions					
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions					
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)					
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		93853			
10	Analysis of line 9:					
a	Excess from 2006					
b	Excess from 2007					
c	Excess from 2008					
d	Excess from 2009					
e	Excess from 2010	93853				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

HENRY L. MURPHY, JR. 243 SOUTH STREET HYANNINS, MA 02601

b The form in which applications should be submitted and information and materials they should include:

PLEASE SEE ATTACHED SAMPLES

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

PLEASE SEE ATTACHED BROCHURE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PLEASE SEE ATTACHED SCHEDULES				
Total ▶ 3a				
b *Approved for future payment*				
PLEASE SEE ATTACHED SCHEDULES				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	151	
4 Dividends and interest from securities			14	170792	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	120815	
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				291758	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 291758

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee — Date 5/11/2011 — ▶ Title President

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☑ if self-employed	PTIN
SUSAN B HYLAND	Susan B Hyland	5/11/2011		
Firm's name ▶ SUSAN B HYLAND			Firm's EIN ▶	
Firm's address ▶ BOX 538, WEST HYANNISPORT, MA 02672			Phone no	5087715354

THE EDWARD BANGS KELLEY AND ELZA KELLEY FOUNDATION, INC.
04-6039660

FORM 990-PF - 2010
PART I - 16b
SCHEDULE OF ACCOUNTING FEES

DATE	PAYEE	AMOUNT
JANUARY	SUSAN B. HYLAND	125.00
FEBRUARY	SUSAN B. HYLAND	125.00
	JAMES F. BOGLE, CPA	4,000.00
MARCH	SUSAN B. HYLAND	125.00
APRIL	SUSAN B. HYLAND	125.00
MAY	SUSAN B. HYLAND	125.00
	SUSAN B. HYLAND	1,650.00
JUNE	SUSAN B. HYLAND	125.00
JULY	SUSAN B. HYLAND	125.00
AUGUST	SUSAN B. HYLAND	125.00
SEPTEMBER	SUSAN B. HYLAND	125.00
OCTOBER	SUSAN B. HYLAND	125.00
NOVEMBER	SUSAN B. HYLAND	125.00
DECEMBER	SUSAN B. HYLAND	125.00
		7,150.00

THE EDWARD BANGS KELLEY AND ELZA KELLEY FOUNDATION, INC.
04-6039660

FORM 990-PF - 2010
PART I - 16c
SCHEDULE OF OTHER PROFESSIONAL FEES

DATE	PAYEE	AMOUNT
MARCH	EASTERN BANK	4,081.80
JUNE	EASTERN BANK	4,031.11
SEPTEMBER	EASTERN BANK	4,110.51
DECEMBER	EASTERN BANK	4,250.57
		16,473.99

THE EDWARD BANGS KELLEY AND ELZA KELLEY FOUNDATION, INC.
04-6039660

FORM 990-PF - 2010
PART I - 18
SCHEDULE OF TAXES

FOREIGN TAX WITHHELD

DATE	PAYEE	AMOUNT
JANUARY	TALISMAN ENERGY, INC	12.68
	CAMECO	3.84
FEBRUARY	POTASH CORP. OF SASKATCHEWAN	3.56
MARCH	TEVA PHARMACEUTICAL	11.41
APRIL	NOVARTIS	136.49
	CAMECO	4.62
	ROCHE HOLDINGS	242.48
MAY	POTASH CORP. OF SASKATCHEWAN	3.56
JUNE	TEVA PHARMACEUTICAL	9.08
	BLACKROCK	250.60
JULY	TALISMAN ENERGY, INC	25.43
AUGUST	POTASH CORP. OF SASKATCHEWAN	4.26
	TEVA PHARMACEUTICAL	9.30
DECEMBER	TEVA PHARMACEUTICAL	17.13
		734.44

THE EDWARD BANGS KELLEY AND ELZA KELLEY FOUNDATION, INC
04-6039660

FORM 990-PF - 2010
PART I - 23
SCHEDULE OF OTHER EXPENSES

DATE	PAYEE	AMOUNT	
MAY	DELUXE BUSINESS FORMS	49.92	CHECKS
JUNE	DELUXE BUSINESS FORMS	24.03	CHECKS
JULY	CONFERSAVE	27.97	CONFERENCE CALL
	HENRY L. MURPHY	499.00	REIMBURSE FOR CONFERENCE TELEPHONE
AUGUST	TTLC INTERNET	180.00	WEBSITE HOSTING
OCTOBER	TUTTLE PRINTING	95.54	LETTERHEAD
DECEMBER	EASTERN BANK	35.00	BANK CHARGES
	HENRY L. MURPHY	1,000.00	REIMBURSE FOR OFFICE SUPPLIES
		1,911.46	

EDWARD BANGS KELLEY AND ELZA KELLEY FOUNDATION, INC 990I110
04-6039660

FORM 990-PF 2010

PART II, LINE 10a

SCHEDULE OF INVESTMENTS - US AND STATE GOVERNMENT OBLIGATIONS

SHARES	US GOVERNMENT OBLIGATIONS	12/31/10 BOOK VALUE	12/31/10 MARKET VALUE
50,000	FEDERAL HOME LOAN BANK	51,107	50,418
		51,107	50,418

EDWARD BANGS KELLEY AND ELZA KELLEY FOUNDATION, INC 990II10
04-6039660

FORM 990-PF 2010

PART II, LINE 10b

SCHEDULE OF INVESTMENTS - CORPORATE STOCK

SHARES	CORPORATE STOCK	12/31/10 BOOK VALUE	12/31/10 MARKET VALUE
953	FAMILY DOLLAR STORES	31,172	47,374
751	COACH, INC	30,899	41,538
3,525	FORD MOTOR CO	43,881	59,185
1,067	OMNICOM GROUP	36,478	48,869
85	PRICELINE.COM INC.	19,607	33,962
684	TIFFANY AND COMPANY	30,663	42,593
1,868	CVS CORP	61,345	64,950
592	COLGATE PALMOLIVE CO	40,772	47,579
994	PEPSICO INC	62,980	64,938
996	PHILIP MORRIS INTL INC	52,003	58,296
986	WAL-MART STORES INC	52,343	53,175
505	APACHE CORP	42,110	60,211
1,117	CHEVRON CORP	93,932	101,926
2,205	HALLIBURTON CO	69,942	90,030
785	OCCIDENTAL PETROLEUM CORP.	62,309	77,009
3,784	WEATHERFORD INTL LTD	74,182	86,275
1,144	AMERIPRISE FINANCIAL INC	47,435	65,837
5,579	BANK AMERICA CORP	120,950	74,424
314	GOLDMAN SACHS GROUP	46,078	52,802
2,349	J P MORGAN CHASE & CO	94,692	99,645
532	JONES LANG LASALLE INC	38,169	44,645
1,335	METLIFE INC	47,598	59,327
999	PRUDENTIAL FINANCIAL	48,655	58,651
1,639	ZIONS BANCORP	39,707	39,713
1,063	ABBOTT LABS	57,454	50,928
755	CELGENE CORPORATION	42,112	44,651
601	MEDCO HEALTH SOL	37,457	36,823
1,186	TALECRIS BIOTHERAPEUTIC	27,463	27,634
1,186	TEVA PHARMACEUTICAL ADR	47,377	52,182
1,185	UNITEDHEALTH GROUP, INC	39,139	42,790
1,088	COVIDEN LTD	39,308	49,678
585	DEERE & CO	33,514	48,584
4,651	GENERAL ELECTRIC CO	76,084	85,067
1,987	TEXTRON INC. OK	42,509	46,973
805	UNITED PARCEL SERVICE	52,944	58,427
1,193	UNITED TECHNOLOGIES CORP	80,325	93,913
1,172	ANALOG DEVICES	35,212	44,149
368	APPLE	75,209	118,702
2,230	CISCO SYSTEMS INC	51,559	45,113
3,614	E M C CORP	69,624	82,761
71	GOOGLE INC.	29,985	42,172
551	I B M CORP	63,159	80,865
2,515	MICROSOFT	62,240	70,194
1,968	ORACLE CORP	46,435	61,598
997	QUALCOMM INC	40,367	49,342
503	FREEPORT-MCMORAN	38,832	60,405
1,125	NEWMONT MINING CO	61,133	69,109
1,318	THOMPSON CREEK METALS CO INC	11,492	19,401
1,778	VERIZON COMMUNICATIONS INC	53,867	63,617
1,133	EXCELON CORP	53,586	47,178
1,285	SOUTHERN CO	41,137	49,126
1,935	I SHARES BRAZIL	143,523	149,769
5,349	I SHARES TAIWAN	70,237	83,551
1,390	I SHARES SOUTH KOREA	69,706	85,054
3,756	I SHARES FTSE/XINHUA CHINA 25 INDEX FUND	151,175	161,846
1,392	I SHARES S & P MID CAP 400	114,854	126,240
		3,146,923	3,620,795

EDWARD BANGS KELLEY AND ELZA KELLEY FOUNDATION, INC.
04-6039660 0

FORM 990-PF 2010

PART II, LINE 10c

SCHEDULE OF INVESTMENTS - CORPORATE BONDS

PAR VALUE	CORPORATE BONDS	12/31/10 BOOK VALUE	12/31/10 MARKET VALUE
140,000	ANHEUSER BUSCH	140,251	155,707
75,000	BANK AMERICA CORP	74,863	76,264
100,000	BEAR STEARNS COS	104,176	104,642
125,000	CLOROX COMPANY	127,823	125,495
90,000	COOPER US INC	90,446	102,466
150,000	DOW CHEMICAL	153,860	161,600
100,000	GOLDMAN SACHS GROUP	100,560	107,438
2,263	I SHARES BARCLAYS INT CREDIT	239,843	238,022
36,492	LOOMIS SAYLES INST HIGH INCOME FUND	211,917	271,139
175,000	LOWES COMPANIES INC	176,006	194,203
50,000	MORGAN STANLEY	51,446	52,090
75,000	UNITED TECHNOLOGIES COROP	73,880	83,026
50,000	VODAFONE GROUP	50,389	54,619
		1,595,457	1,726,710

EDWARD BANGS KELLEY AND ELZA KELLEY FOUNDATION, INC
04-6039660

FORM 990-PF 2010

PART II, LINE 13

SCHEDULE OF INVESTMENTS - OTHER

SHARES	OTHER	12/31/10 BOOK VALUE	12/31/10 MARKET VALUE
4,442	SPDR SILVER TRUST	81,587	134,060
7,565	POWERSHARES LST PRV	69,104	81,324
718	SPDR GOLD TRUST GOLD SHARES	66,111	99,601
		216,802	314,984

THE EDWARD BANGS KELLEY AND ELZA KELLEY FOUNDATION, INC. X/990IV
04-6039660 3/25/2011

FORM 990-PF - 2010
PART IV,1--3
SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

PROPERTY SOLD	ACQUIRE	DATE ACQUIRED	DATE SOLD	SALES PRICE	COST	PV OR NUMBER OF SHARES	GAIN (LOSS)	SHORT TERM GAIN (LOSS)
CVS CORP	BOUGHT	07/16/07	01/08/10	1,936	2,069	57	(132.86)	
CVS CORP	BOUGHT	10/22/07	01/08/10	4,245	4,914	125	(668 66)	
CVS CORP	BOUGHT	12/05/07	01/08/10	1,460	1,678	43	(218 05)	
CVS CORP	BOUGHT	06/05/08	01/08/10	509	658	15	(148 84)	
CVS CORP	BOUGHT	06/05/08	01/15/10	3,124	4,037	92	(913 61)	
LOOMIS SAYLES HIGH INCOME FUND	BOUGHT	05/09/08	01/15/10	77,417	81,114	10,268	(3,696 32)	
PEPSICO	BOUGHT	06/03/08	01/15/10	1,310	1,416	21	(106.52)	
KROGER CO	BOUGHT	08/29/09	01/15/10	641	677	31	(36.07)	(36.07)
KIMBERLY CLARK CORP	BOUGHT	01/25/07	01/15/10	2,616	2,900	42	(283 62)	
COCA COLA	BOUGHT	12/16/08	01/15/10	2,529	2,049	45	479.99	
DIAGEO CAPITAL PLC NEW	BOUGHT	01/25/07	01/15/10	1,601	1,809	23	(208 56)	
NORDSTROM, INC	BOUGHT	08/20/09	01/15/10	4,709	3,652	131	1,057.31	1,057.31
OCEANEERING INTL INC	BOUGHT	01/31/07	01/15/10	2,208	1,456	37	751 10	
MARATHON OIL CORP	BOUGHT	12/16/08	01/15/10	1,513	1,229	48	284 18	
KOHL'S CORP	BOUGHT	10/22/07	01/15/10	1,135	1,224	22	(88 68)	
STAPLES INC	BOUGHT	07/16/07	01/15/10	452	440	18	12.11	
STAPLES INC	BOUGHT	10/22/07	01/15/10	2,084	1,840	83	243.68	
STAPLES INC	BOUGHT	01/25/07	01/15/10	12,074	12,472	481	(397 84)	
FAMILY DOLLAR STORES	BOUGHT	02/14/08	01/15/10	5,143	3,348	168	1,795 22	
FAMILY DOLLAR STORES	BOUGHT	02/27/08	01/15/10	3,245	2,260	106	984 62	
MORGAN STANLEY	BOUGHT	04/13/09	01/15/10	1,488	1,270	49	217.81	217.81
U S BANCORP	BOUGHT	02/27/08	01/15/10	272	369	11	(97.17)	
U S BANCORP	BOUGHT	12/16/08	01/15/10	1,112	1,172	45	(59 67)	
PROCTER & GAMBLE	BOUGHT	01/25/07	01/15/10	13,485	14,403	222	(918 70)	
AMERPRISE FINANCIAL INC	BOUGHT	10/08/09	01/15/10	1,417	1,257	34	160.26	160 26
GOLDMAN SACHS GROUP	BOUGHT	04/13/09	01/15/10	5,297	4,133	32	1,163.54	1,163.54
NEW YORK COMMUNITY BANCORP	BOUGHT	01/25/07	01/15/10	1,413	1,591	97	(177.51)	
J P MORGAN CHASE & CO	BOUGHT	03/07/06	01/15/10	4,867	4,601	111	266 32	
BANK AMERICA CORP	BOUGHT	06/19/07	01/15/10	3,333	10,400	205	(7,066.65)	
BANK AMERICA CORP	BOUGHT	07/16/07	01/15/10	1,203	3,673	74	(2,470.13)	
ABBOTT LABORATORIES	BOUGHT	08/05/08	01/15/10	1,109	1,160	20	(51 44)	
ST JUDE MEDICAL	BOUGHT	10/31/08	01/15/10	2,798	2,794	73	3 48	
COVIDEN PLC	BOUGHT	11/30/07	01/15/10	1,874	1,563	39	311.66	
PFIZER INC	BOUGHT	01/25/07	01/15/10	3,393	4,648	175	(1,254.62)	
BOEING CO	BOUGHT	12/16/08	01/15/10	2,542	1,696	42	846.62	
ROPER INDUSTRIES INC	BOUGHT	01/25/07	01/15/10	1,188	1,188	23	0 47	
RAYTHEON CO	BOUGHT	03/11/09	01/15/10	808	507	15	301.26	301 26
DEERE &CO	BOUGHT	05/01/09	01/15/10	1,685	1,276	30	408.32	408 32
GOOGLE INC	BOUGHT	10/22/07	01/15/10	583	649	1	(65.49)	
GOOGLE INC	BOUGHT	06/02/06	01/15/10	3,500	2,277	6	1,223 00	
GOOGLE INC	BOUGHT	08/17/07	01/15/10	2,917	2,498	5	418.88	
JOHNSON & JOHNSON	BOUGHT	10/22/07	01/15/10	2,124	2,102	281	21.16	

PROPERTY SOLD	ACQUIRE	DATE ACQUIRED	DATE SOLD	SALES PRICE	COST	PV OR NUMBER OF SHARES	GAIN (LOSS)	SHORT TERM GAIN (LOSS)
JOHNSON & JOHNSON	BOUGHT	09/23/08	01/15/10	15,960	17,028	248	(1,068.21)	
JOHNSON & JOHNSON	BOUGHT	09/23/08	01/15/10	4,565	4,944	72	(378.58)	
TEVA PHARMACEUTICAL	BOUGHT	12/16/08	01/15/10	1,748	1,275	30	473.11	
I B M CORP	BOUGHT	12/16/08	01/15/10	6,859	4,490	52	2,369.13	
CONSOLIDATED EDISON	BOUGHT	01/24/08	01/15/10	8,152	7,934	179	217.98	
EMERSON ELECTRIC	BOUGHT	03/01/07	01/15/10	19,916	19,415	628	501.22	
EMERSON ELECTRIC	BOUGHT	02/27/08	01/15/10	6,536	7,994	148	(1,458.11)	
EMERSON ELECTRIC	BOUGHT	03/12/08	01/15/10	1,281	1,466	29	(185.29)	
EXXON MOBIL CORP	BOUGHT	04/21/05	01/15/10	29,814	25,380	802	4,433.84	
EXXON MOBIL CORP	BOUGHT	08/17/07	01/15/10	3,451	4,200	50	(749.32)	
EXXON MOBIL CORP	BOUGHT	10/22/07	01/15/10	4,969	6,476	72	(1,506.55)	
EXXON MOBIL CORP	BOUGHT	12/05/07	01/15/10	1,725	2,244	25	(518.41)	
EXXON MOBIL CORP	BOUGHT	08/20/08	01/15/10	4,762	5,449	69	(686.97)	
EXXON MOBIL CORP	BOUGHT	12/16/08	01/15/10	10,628	12,580	154	(1,951.72)	
WEATHERFORD INTL	BOUGHT	05/20/05	01/15/10	3,673	2,443	196	1,229.73	
ORACLE CORP	BOUGHT	06/26/08	01/15/10	10,365	9,017	411	1,347.54	
MCDONALDS CORP	BOUGHT	01/25/07	01/15/10	16,215	11,262	261	4,952.48	
MCDONALDS CORP	BOUGHT	02/27/08	01/15/10	2,485	2,263	40	221.51	
XTO ENERGY	BOUGHT	01/08/09	01/15/10	2,029	1,642	43	386.94	
VODAFONE	BOUGHT	08/16/05	01/15/10	169,669	161,245	1,600	8,424.00	
COVIDEN PLC	BOUGHT	11/30/07	01/15/10	10,592	8,334	208	2,257.91	
INTEL CORP	BOUGHT	09/14/05	01/15/10	3,456	4,158	166	(701.71)	
V F CORP	BOUGHT	01/25/07	01/15/10	5,963	6,003	80	(40.32)	
VERIZON COMMUNICATIONS	BOUGHT	12/16/08	01/15/10	6,474	7,159	212	(684.99)	
PEARSON PLC	BOUGHT	01/25/07	01/15/10	3,367	3,706	231	(338.49)	
DUPONT DE NEMOURS & CO	BOUGHT	08/03/07	01/15/10	5,128	7,021	151	(1,893 20)	
DUPONT DE NEMOURS & CO	BOUGHT	02/27/08	01/15/10	7,606	10,685	224	(3,078.73)	
DUPONT DE NEMOURS & CO	BOUGHT	05/13/09	01/15/10	5,331	4,229	157	1,102.76	1,102.76
INTERSIL HOLDING CORP	BOUGHT	01/25/07	01/15/10	3,565	6,277	256	(2,712.33)	
A T & T INC	BOUGHT	12/16/08	01/15/10	13,134	13,940	510	(806.33)	
A T & T INC	BOUGHT	03/12/09	01/15/10	15,014	14,116	583	897.33	897.33
GENERAL ELECTRIC CO	BOUGHT	10/01/09	01/15/10	2,716	2,670	166	45.89	45.89
SOUTHERN CO	BOUGHT	03/11/09	01/15/10	4,187	3,444	126	743.28	743.28
HEWLETT PACKARD CO	BOUGHT	04/03/09	01/15/10	14,853	9,706	283	5,147.69	5,147.69
OMNICOM GROUP	BOUGHT	04/15/09	01/15/10	3,765	2,712	100	1,052.92	1,052.92
BLACKROCK INC	BOUGHT	09/24/09	01/15/10	8,574	7,398	36	1,175.71	1,175.71
EDISON INTERNATIONAL	BOUGHT	03/12/09	01/15/10	4,195	3,102	120	1,092.98	1,092.98
FEDERAL HOME LOAN BANK	BOUGHT	11/30/09	01/28/10	51,075	51,107	50,000	(31.50)	(31.50)
BOEING CO	BOUGHT	12/16/08	02/11/10	5,149	3,431	85	1,717.29	
ITT EDUCATIONAL SERVICES	BOUGHT	07/10/09	02/09/10	17,429	16,679	186	749.89	749.89
BLACKROCK INC	BOUGHT	09/24/09	02/11/10	6,625	6,576	32	48.98	48.98
BARCLAYS INT CREDIT	BOUGHT	12/16/09	02/03/10	109,626	109,927	1,058	(300.71)	(300.71)
INVESCO	BOUGHT	01/15/10	02/11/10	10,461	12,884	567	(2,423.26)	(2,423.26)
BOEING CO	BOUGHT	12/16/08	03/02/10	5,486	3,431	85	2,054.40	
SMITH AND NEPHEW	BOUGHT	12/16/08	03/16/10	10,939	7,455	213	3,483 69	
JOHNSON & JOHNSON	BOUGHT	09/23/08	03/02/10	14,865	16,067	234	(1,201 64)	
SMITH AND NEPHEW	BOUGHT	09/25/07	03/16/10	4,417	5,093	86	(676.71)	
SMITH AND NEPHEW	BOUGHT	10/22/07	03/16/10	3,698	4,446	72	(748.16)	
SMITH AND NEPHEW	BOUGHT	12/05/07	03/16/10	1,181	1,330	23	(148.90)	
PEARSON PLC	BOUGHT	01/25/07	03/23/10	8,948	9,481	591	(532.78)	
CUMMINS INC	BOUGHT	06/30/09	03/02/10	11,471.62	6,829 75	194	4,641.87	4,641.87

PROPERTY SOLD	ACQUIRE	DATE ACQUIRED	DATE SOLD	SALES PRICE	COST	PV OR NUMBER OF SHARES	GAIN (LOSS)	SHORT TERM GAIN (LOSS)
JOHNSON & JOHNSON	BOUGHT	05/13/09	03/02/10	14,103	12,301	222	1,801.40	1,801 40
RAYTHEON CO	BOUGHT	03/11/09	03/08/10	14,317	8,483	251	5,834.35	5,834 35
APPLE	BOUGHT	03/19/09	03/15/10	7,762	3,555	35	4,206.95	4,206 95
SMITH AND NEPHEW	BOUGHT	01/15/10	03/16/10	103	103	2	(0.37)	(0 37)
WESTERN UNION CO	BOUGHT	10/06/09	03/16/10	14,233	16,415	873	(2,181.81)	(2,181.81)
WESTERN UNION CO	BOUGHT	01/15/10	03/16/10	12,375	14,849	759	(2,473.97)	(2,473.97)
ANHEUSER BUSH	BOUGHT	05/17/07	04/01/10	53,183	50,090	50,000	3,093.00	
BOEING CO	BOUGHT	02/16/08	04/01/10	7,428	4,077	101	3,350.49	
LOCKHEED MARTIN CORP	BOUGHT	02/16/08	04/01/10	1,433	1,327	17	105.72	
MARATHON OIL CORP	BOUGHT	12/16/08	04/08/10	1,239	998	39	240.77	
MARATHON OIL CORP	BOUGHT	03/11/09	04/08/10	14,870	10,692	468	4,178.30	
LOCKHEED MARTIN CORP	BOUGHT	05/16/08	04/01/10	8,851	11,455	105	(2,604.14)	
PFIZER INC	BOUGHT	01/25/07	04/20/10	16,825	26,718	1,006	(9,893.59)	
PFIZER INC	BOUGHT	05/17/07	04/20/10	7,877	12,881	471	(5,003.42)	
PFIZER INC	BOUGHT	07/16/07	04/20/10	1,355	2,113	81	(758.61)	
PFIZER INC	BOUGHT	02/27/08	04/20/10	7,426	10,123	444	(2,697.56)	
PFIZER INC	BOUGHT	03/12/08	04/20/10	1,087	1,391	65	(303.85)	
PFIZER INC	BOUGHT	12/16/08	04/20/10	1,823	1,888	109	(64.88)	
KIMBERLY CLARK CORP	BOUGHT	01/25/07	04/22/10	9,293	10,357	150	(1,064.12)	
KIMBERLY CLARK CORP	BOUGHT	07/16/07	04/22/10	1,363	1,486	22	(123.31)	
KIMBERLY CLARK CORP	BOUGHT	02/27/08	04/22/10	8,550	9,165	138	(615.59)	
KIMBERLY CLARK CORP	BOUGHT	03/12/08	04/22/10	1,859	1,907	30	(48.14)	
DIAGEO CAPITAL PLC NEW	BOUGHT	01/25/07	04/22/10	12,546	14,082	179	(1,535.80)	
DIAGEO CAPITAL PLC NEW	BOUGHT	02/27/08	04/22/10	6,939	8,402	99	(1,463.38)	
DIAGEO CAPITAL PLC NEW	BOUGHT	03/12/08	04/22/10	1,332	1,565	19	(232.94)	
OMNICOM GROUP	BOUGHT	04/15/09	04/01/10	4,995	3,391	125	1,604.54	1,604.54
WELLS FARGO & CO	BOUGHT	09/24/09	04/15/10	28,977	24,732	867	4,244 17	4,244.17
WELLS FARGO & CO	BOUGHT	01/15/10	04/15/10	12,901	10,869	386	2,032 23	2,032.23
WELLS FARGO & CO	BOUGHT	03/03/10	04/15/10	7,520	6,359	225	1,160.74	1,160.74
JONES LANG LASALLE	BOUGHT	12/07/09	04/20/10	4,603	3,269	60	1,334 47	1,334.47
CAMECO	BOUGHT	06/16/09	04/20/10	11,447	11,205	440	242.02	242 02
PFIZER INC	BOUGHT	03/03/10	04/20/10	8,931	9,265	534	(334.06)	(334.06)
MSCI INDEX FUND	BOUGHT	11/13/08	05/01/10	53,870	40,991	978	12,878.93	
STAPLES INC	BOUGHT	10/22/07	05/11/10	992	975	44	16.47	
STAPLES INC	BOUGHT	12/16/08	05/11/10	2,434	1,990	108	444 68	
STAPLES INC	BOUGHT	03/13/09	05/11/10	7,055	5,038	313	2,017.38	
BALCORP HOLDINGS	BOUGHT	03/13/09	05/17/10	5,792	5,239	95	552.93	
BALCORP HOLDINGS	BOUGHT	03/16/09	05/17/10	5,365	4,880	88	485.09	
I B M CORP	BOUGHT	12/16/08	05/21/10	7,578	5,267	61	2,310.26	
RALCORP HOLDINGS	BOUGHT	05/13/09	05/17/10	61	62	1	(1.04)	
QUALITY SYSTEMS	BOUGHT	07/31/09	05/04/10	12,889	11,376	205	1,512.64	1,512.64
STAPLES INC	BOUGHT	05/13/09	05/11/10	2,434	2,087	108	347.07	347.07
KROGER CO	BOUGHT	08/28/09	05/11/10	12,009	11,725	537	284.51	284.51
BARCLAYS INT CREDIT	BOUGHT	12/16/09	05/25/10	126,291	125,616	1,209	674 90	674.90
MSCI INDEX FUND	BOUGHT	10/16/09	05/01/10	45,773	46,700	831	(927 08)	(927.08)
MSCI INDEX FUND	BOUGHT	12/04/09	05/01/10	54,641	56,362	992	(1,720.96)	(1,720.96)
QUALITY SYSTEMS	BOUGHT	01/15/10	05/04/10	440	446	7	(5.66)	(5.66)
MSCI INDEX FUND	BOUGHT	01/15/10	05/05/10	87,392 72	96,581 10	1,695	(9,188.38)	(9,188.38)
MSCI INDEX FUND	BOUGHT	12/04/09	05/05/10	87,444	96,361	1,696	(8,917.01)	(8,917.01)

PROPERTY SOLD	ACQUIRE	DATE ACQUIRED	DATE SOLD	SALES PRICE	COST	PV OR NUMBER OF SHARES	GAIN (LOSS)	SHORT TERM GAIN (LOSS)
SYMANTEC	BOUGHT	01/15/10	05/21/10	22,762.47	29,142.88	1,555	(6,380.41)	(6,380.41)
INTERSIL HOLDING CORP	BOUGHT	12/16/08	06/03/10	8,722.38	6,614 94	657	2,107.44	
XTO ENERGY	BOUGHT	01/08/09	06/03/10	7,690 45	6,796.16	178	894.29	
XTO ENERGY	BOUGHT	03/13/09	06/03/10	12,875.02	8,788 44	298	4,086.58	
MCDERMOTT INTERNATIONAL	BOUGHT	12/16/08	06/09/10	9,645 22	4,300.02	446	5,345.20	
CONSOLIDATED EDISON	BOUGHT	02/27/08	06/10/10	7,460.95	7,351.14	174	109 81	
CONSOLIDATED EDISON	BOUGHT	03/12/08	06/10/10	1,114 86	1,079.78	26	35 08	
INTERSIL HOLDING CORP	BOUGHT	01/25/07	06/03/10	4,872.32	8,998.84	367	(4,126.52)	
INTERSIL HOLDING CORP	BOUGHT	10/22/07	06/03/10	1,473 64	3,646.00	111	(2,172 36)	
MCDERMOTT INTERNATIONAL	BOUGHT	09/14/07	06/09/10	2,357.24	5,398.77	109	(3,041 53)	
MCDERMOTT INTERNATIONAL	BOUGHT	12/05/07	06/09/10	648.78	1,588.20	30	(939.42)	
MCDERMOTT INTERNATIONAL	BOUGHT	03/12/08	06/09/10	692.03	1,683.52	32	(991.49)	
MCDERMOTT INTERNATIONAL	BOUGHT	08/15/08	06/09/10	6,228.30	9,854.10	288	(3,625 80)	
PEARSON PLC	BOUGHT	01/25/07	06/10/10	8,393.46	9,785.86	610	(1,392.40)	
PEARSON PLC	BOUGHT	02/27/08	06/10/10	7,155.07	7,273.45	520	(118 38)	
PEARSON PLC	BOUGHT	03/12/08	06/10/10	1,995 17	2,016.95	145	(21.78)	
CONSOLIDATED EDISON	BOUGHT	01/24/08	06/10/10	6,474 74	6,693.03	151	(218.29)	
BOSTON BEER CO	BOUGHT	05/18/10	06/04/10	1,952 98	1,770 03	29	182.95	182 95
BOSTON BEER CO	BOUGHT	05/19/10	06/04/10	808.13	731 17	12	76.96	76 96
BOSTON BEER CO	BOUGHT	05/19/10	06/16/10	12,905.93	10,906 69	179	1,999.24	1,999.24
TERADATA CORP	BOUGHT	01/15/10	06/24/10	5,245.81	4,788 36	159	457.45	457.45
STATE STREET CORP	BOUGHT	08/20/09	06/01/10	13,129.02	18,870.89	349	(5,741.87)	(5,741.87)
STATE STREET CORP	BOUGHT	11/18/09	06/01/10	4,476.66	5,072.62	119	(595.96)	(595 96)
MONSANTO CO	BOUGHT	10/22/09	06/08/10	13,005 30	19,695 56	261	(6,690.26)	(6,690 26)
MCDERMOTT INTERNATIONAL	BOUGHT	11/19/09	06/09/10	4,757.72	4,860.84	220	(103 12)	(103.12)
MCDERMOTT INTERNATIONAL	BOUGHT	01/15/10	06/09/10	3,849 44	4,384 16	178	(534.72)	(534 72)
LOCKHEED MARTIN CORP	BOUGHT	03/13/09	07/01/10	10,480.80	8,486.55	139	1,994 25	
BOEING CO	BOUGHT	12/16/08	07/08/10	3,916 17	2,462 60	61	1,453.57	
DEERE &CO	BOUGHT	05/01/09	07/08/10	12,296.01	9,274 55	218	3,021.46	
CUMMINS INC	BOUGHT	06/30/09	07/15/10	13,983 13	6,724.14	191	7,258.99	
LOCKHEED MARTIN CORP	BOUGHT	12/16/08	07/01/10	1,357.23	1,405.41	18	(48.18)	
FRONTIER COMMUNICATIONS	BOUGHT	12/06/08	07/14/10	4.71	5.40	1	(0.69)	
FRONTIER COMMUNICATIONS	BOUGHT	03/12/09	08/01/10	933.31	836.80	123	96.51	
BUNGE LIMITED	BOUGHT	12/16/08	08/01/10	3,960.77	3,888.77	412	72.00	
CUMMINS INC	BOUGHT	06/30/09	08/05/10	2,357.96	1,020.94	29	1,337.02	
FRONTIER COMMUNICATIONS	BOUGHT	12/16/08	08/01/10	762 80	834.26	101	(71.46)	
BUNGE LIMITED	BOUGHT	08/19/08	08/01/10	7,680.03	14,661.77	159	(6,981 74)	
BUNGE LIMITED	BOUGHT	05/13/09	08/01/10	627.93	727.03	13	(99.10)	
FRONTIER COMMUNICATIONS	BOUGHT	02/12/10	08/01/10	645 85	606 31	85	39.54	39.54
CUMMINS INC	BOUGHT	05/14/10	08/05/10	12,115.06	10,646 96	149	1,468.10	1,468.10
POTASH CORP	BOUGHT	12/18/09	08/17/10	16,019.14	12,237.16	115	3,781.98	3,781.98
POTASH CORP	BOUGHT	01/15/10	08/17/10	16,994.21	14,084.51	122	2,909.70	2,909 70
POTASH CORP	BOUGHT	04/20/10	08/17/10	6,546 95	5,203.53	47	1,343.42	1,343.42
BUNGE LIMITED	BOUGHT	09/29/09	08/01/10	7,535 13	9,625 21	156	(2,090.08)	(2,090.08)
BUNGE LIMITED	BOUGHT	01/15/10	08/01/10	96 60	139 94	2	(43.34)	(43 34)
HEWLETT PACKARD CO	BOUGHT	04/03/09	09/16/10	16,664.91	14,301 47	417	2,363.44	
HEWLETT PACKARD CO	BOUGHT	05/13/09	09/16/10	479 57	413 32	12	66.25	
XINHUA CHINA 25 INDEX FUND	BOUGHT	12/16/08	09/16/10	1,866.95	1,399.50	45	467 45	

PROPERTY SOLD	ACQUIRE	DATE ACQUIRED	DATE SOLD	SALES PRICE	COST	PV OR NUMBER OF SHARES	GAIN (LOSS)	SHORT TERM GAIN (LOSS)
XINHUA CHINA 25 INDEX FUND	BOUGHT	05/13/09	09/16/10	42,359 05	34,553.71	1,021	7,805.34	
KOHL'S CORP	BOUGHT	02/19/08	09/16/10	9,395.37	8,336.46	188	1,058.91	
KOHL'S CORP	BOUGHT	12/16/08	09/16/10	949.53	705.56	19	243 97	
KOHL'S CORP	BOUGHT	05/13/09	09/16/10	799.61	674 26	16	125.35	
KOHL'S CORP	BOUGHT	06/05/09	09/16/10	6,396.84	5,948 11	128	448.73	
MCDONALDS CORP	BOUGHT	02/27/08	09/16/10	8,665.48	6,564.12	116	2,101.36	
MCDONALDS CORP	BOUGHT	05/13/09	09/16/10	14,566 97	10,450.36	195	4,116.61	
MICROSOFT	BOUGHT	12/16/08	09/16/10	18,622.38	14,713.72	740	3,908 66	
MORGAN STANLEY	BOUGHT	04/13/09	09/16/10	15,802.83	15,263.64	589	539.19	
NEW YORK COMMUNITY BANCORP	BOUGHT	01/25/07	09/16/10	4,491 32	4,460.80	272	30.52	
NEW YORK COMMUNITY BANCORP	BOUGHT	05/13/09	09/16/10	4,871.11	3,357 66	295	1,513.45	
NORDSTROM, INC	BOUGHT	08/20/09	09/16/10	7,243.76	5,631 46	202	1,612 30	
NOVARTIS	BOUGHT	10/22/07	09/16/10	2,095.13	1,981 71	38	113.42	
NOVARTIS	BOUGHT	12/16/08	09/16/10	6,175.11	5,384 38	112	790.73	
ROPER INDUSTRIES INC	BOUGHT	01/25/07	09/16/10	17,022.43	13,787 37	267	3,235.06	
ROPER INDUSTRIES INC	BOUGHT	12/16/08	09/16/10	3,761.51	2,431.05	59	1,330.46	
ST JUDE MEDICAL	BOUGHT	12/16/08	09/16/10	13,278 68	11,493.39	359	1,785.29	
TALISMAN ENERGY	BOUGHT	12/13/08	09/16/10	8,556.60	8,274 32	521	282.28	
ALLSTATE CORP	BOUGHT	06/02/09	09/16/10	19,726.06	17,226.24	647	2,499.82	
S A SPONSORED ADR	BOUGHT	03/11/09	09/16/10	9,725.64	9,310 81	193	414.83	
U S BANCORP NEW	BOUGHT	05/13/09	09/16/10	13,518.54	10,324.46	601	3,194.08	
EDISON INTERNATIONAL	BOUGHT	03/12/09	09/16/10	15,490.16	11,839.40	458	3,650.76	
V F CORP	BOUGHT	01/25/07	09/16/10	1,467 38	1,425 70	19	41.68	
V F CORP	BOUGHT	05/13/09	09/16/10	5,406.13	3,761 18	70	1,644.95	
BOEING CO	BOUGHT	12/16/08	09/16/10	2,203.78	1,412.97	35	790.81	
BOEING CO	BOUGHT	03/11/09	09/16/10	22,667.45	12,074.25	360	10,593.20	
TYCO INTERNATIONAL	BOUGHT	06/04/09	09/16/10	27,494 62	20,046.84	707	7,447.78	
COCA COLA	BOUGHT	12/16/08	09/16/10	918.06	728.69	16	189.37	
COCA COLA	BOUGHT	03/11/09	09/16/10	17,328 38	12,000 15	302	5,328.23	
CONAGRA INC	BOUGHT	05/05/09	09/16/10	26,855.65	22,100 59	1,223	4,755.06	
CONAGRA INC	BOUGHT	05/13/09	09/16/10	241 55	193.71	11	47.84	
GOOGLE INC	BOUGHT	03/13/09	09/16/10	3,847.08	2,593.40	8	1,253.68	
XINHUA CHINA 25 INDEX FUND	BOUGHT	04/02/08	09/16/10	3,028.61	3,494 66	73	(466 05)	
KOHL'S CORP	BOUGHT	10/22/07	09/16/10	1,349.33	1,502 11	27	(152.78)	
MORGAN STANLEY	BOUGHT	08/13/09	09/16/10	5,956.25	6,591 00	222	(634.75)	
NEW YORK COMMUNITY BANCORP	BOUGHT	02/27/08	09/16/10	7,958.89	8,344 72	482	(385.83)	
NOVARTIS	BOUGHT	01/25/07	09/16/10	13,838 87	14,625.77	251	(786 90)	
NOVARTIS	BOUGHT	07/16/07	09/16/10	3,694.05	3,716.75	67	(22 70)	
PROCTER & GAMBLE	BOUGHT	01/25/07	09/16/10	7,119 04	7,590.96	117	(471.92)	
PROCTER & GAMBLE	BOUGHT	05/24/07	09/16/10	3,833 33	3,983.06	63	(149 73)	
PROCTER & GAMBLE	BOUGHT	07/16/07	09/16/10	5,658 72	5,879 46	93	(220.74)	
PROCTER & GAMBLE	BOUGHT	12/05/07	09/16/10	1,216.93	1,477.40	20	(260.47)	
PROCTER & GAMBLE	BOUGHT	03/12/08	09/16/10	2,798.94	3,099.02	46	(300.08)	
ROCHE HOLDINGS LTD	BOUGHT	09/03/09	09/16/10	26,130.33	29,804.90	769	(3,674.57)	
ROPER INDUSTRIES INC	BOUGHT	10/22/07	09/16/10	3,378 98	3,495.63	53	(116 65)	
ROPER INDUSTRIES INC	BOUGHT	12/05/07	09/16/10	1,147.58	1,155.78	18	(8.20)	
ST JUDE MEDICAL	BOUGHT	10/31/08	09/16/10	14,721.22	15,235.00	398	(513.78)	
TALISMAN ENERGY	BOUGHT	08/20/08	09/16/10	4,450.75	4,748 44	271	(297 69)	
S A SPONSORED ADR	BOUGHT	02/13/08	09/16/10	6,298 99	9,016.44	125	(2,717.45)	

PROPERTY SOLD	ACQUIRE	DATE ACQUIRED	DATE SOLD	SALES PRICE	COST	PV OR NUMBER OF SHARES	GAIN (LOSS)	SHORT TERM GAIN (LOSS)
S A SPONSORED ADR	BOUGHT	02/27/08	09/16/10	655.10	998 91	13	(343.81)	
S A SPONSORED ADR	BOUGHT	03/12/08	09/16/10	554.31	835.94	11	(281 63)	
U S BANCORP NEW	BOUGHT	12/16/08	09/16/10	1,462 07	1,692.31	65	(230.24)	
V F CORP	BOUGHT	02/27/08	09/16/10	8,263.65	8,536 41	107	(272.76)	
V F CORP	BOUGHT	03/12/08	09/16/10	2,239.68	2,275.05	29	(35.37)	
EXXON MOBIL CORP	BOUGHT	12/16/08	09/16/10	8,560.74	11,517 86	141	(2,957.12)	
EXXON MOBIL CORP	BOUGHT	03/13/09	09/16/10	10,017 89	11,093 23	165	(1,075.34)	
EXXON MOBIL CORP	BOUGHT	05/13/09	09/16/10	9,714.31	11,238 29	160	(1,523.98)	
GOOGLE INC	BOUGHT	10/22/07	09/16/10	2,885 31	3,893 20	6	(1,007.89)	
GOOGLE INC	BOUGHT	12/05/07	09/16/10	1,442 66	2,083.50	3	(640.84)	
GOOGLE INC	BOUGHT	02/09/08	09/16/10	8,655 93	9,298.02	18	(642.09)	
HOME DEPOT	BOUGHT	01/15/10	09/16/10	20,508 93	19,677.62	688	831.31	831.31
MCKESSON	BOUGHT	01/25/10	09/16/10	13,102.57	12,961.90	211	140.67	140.67
NORDSTROM, INC	BOUGHT	11/13/09	09/16/10	5,414.89	5,116.09	151	298.80	298 80
NOVARTIS	BOUGHT	05/13/10	09/16/10	7,222.68	6,369.15	131	853.53	853.53
TERADATA CORP	BOUGHT	01/15/10	09/16/10	6,278 74	5,481.02	182	797.72	797.72
THOMPSON CREEK METALS CO	BOUGHT	06/08/10	09/16/10	2,260.85	1,918.31	220	342.54	342.54
AMAZON.COM	BOUGHT	03/30/10	09/16/10	14,436.99	13,414.04	98	1,022.95	1,022 95
AMAZON.COM	BOUGHT	05/14/10	09/16/10	8,838 97	7,653.38	60	1,185 59	1,185.59
S A SPONSORED ADR	BOUGHT	05/06/10	09/16/10	10,733.48	10,609 13	213	124.35	124 35
EDISON INTERNATIONAL	BOUGHT	06/10/10	09/16/10	6,290.77	6,081 68	186	209.09	209 09
COCA COLA	BOUGHT	04/22/10	09/16/10	6,885.45	6,517.37	120	368.08	368 08
BARCLAYS 1-3 YEAR BOND FUND	BOUGHT	02/03/10	09/16/10	88,711 42	88,018.08	844	693 34	693.34
HEWLETT PACKARD CO	BOUGHT	11/19/09	09/16/10	5,155.33	6,434 71	129	(1,279.38)	(1,279 38)
HEWLETT PACKARD CO	BOUGHT	05/21/10	09/16/10	14,307.05	16,572.47	358	(2,265.42)	(2,265.42)
MSCI-TAIWAN	BOUGHT	01/15/10	09/16/10	3,534.71	3,607.40	272	(72.69)	(72.69)
KOHL'S CORP	BOUGHT	05/12/10	09/16/10	5,147.46	5,863.05	103	(715 59)	(715.59)
KOHL'S CORP	BOUGHT	06/04/10	09/16/10	6,396 85	6,429 48	128	(32.63)	(32 63)
NORDSTROM, INC	BOUGHT	06/11/10	09/16/10	8,247.85	8,670 79	230	(422.94)	(422 94)
MAXIM INTEGRATED PRODUCTS	BOUGHT	03/23/10	09/16/10	16,367 24	19,565 02	992	(3,197.78)	(3,197 78)
ROCHE HOLDINGS LTD	BOUGHT	03/03/10	09/16/10	14,135.53	18,158 44	416	(4,022.91)	(4,022 91)
TALISMAN ENERGY	BOUGHT	01/15/10	09/16/10	1,215.33	1,378 62	74	(163.29)	(163.29)
TALISMAN ENERGY	BOUGHT	03/30/10	09/16/10	9,476.32	9,785 92	577	(309.60)	(309.60)
TELLABS INC	BOUGHT	03/16/10	09/16/10	15,712.07	16,114.04	2,101	(401.97)	(401.97)
S A SPONSORED ADR	BOUGHT	01/15/10	09/16/10	352 75	444.15	7	(91.40)	(91.40)
S A SPONSORED ADR	BOUGHT	04/08/10	09/16/10	8,062 71	9,361.83	160	(1,299 12)	(1,299.12)
U S BANCORP NEW	BOUGHT	06/02/10	09/16/10	7,152.91	7,606.84	318	(453.93)	(453 93)
BLACKROCK INC	BOUGHT	09/24/09	09/16/10	8,107.09	10,274.91	50	(2,167 82)	(2,167.82)
BLACKROCK INC	BOUGHT	03/15/10	09/16/10	4,702 11	6,116.87	29	(1,414.76)	(1,414 76)
BLACKROCK INC	BOUGHT	05/11/10	09/16/10	6,323 53	6,696 36	39	(372.83)	(372 83)
V F CORP	BOUGHT	06/11/10	09/16/10	7,182 43	7,210 91	93	(28.48)	(28 48)
NUVASIVE	BOUGHT	03/16/10	09/16/10	3,897 28	5,437.08	120	(1,539.80)	(1,539 80)
POWERSHARES DB AGRICULTURE ETF	BOUGHT	06/29/07	09/16/10	39,587 12	38,014 69	1,444	1,572.43	
POWERSHARES DB AGRICULTURE ETF	BOUGHT	07/19/07	09/16/10	2,714.08	2,598 43	99	115.65	
POWERSHARES DB AGRICULTURE ETF	BOUGHT	04/15/08	09/16/10	7,676 25	10,278 80	280	(2,602.55)	
POWERSHARES DB AGRICULTURE ETF	BOUGHT	01/21/10	09/16/10	6,332.84	6,057 44	231	275.40	275 40
APPLE	BOUGHT	03/19/09	10/22/10	28,010.40	9,243.07	91	18,767 33	
ORACLE CORP	BOUGHT	06/26/08	10/25/10	13,195.28	9,982.38	455	3,212 90	
VERIZON COMMUNICATIONS	BOUGHT	12/16/08	10/25/10	13,712 69	13,410 26	422	302 43	
VERIZON COMMUNICATIONS	BOUGHT	03/12/09	10/25/10	14,720 03	11,801 37	453	2,918 66	

PROPERTY SOLD	ACQUIRE	DATE ACQUIRED	DATE SOLD	SALES PRICE	COST	PV OR NUMBER OF SHARES	GAIN (LOSS)	SHORT TERM GAIN (LOSS)
TERADATA CORP	BOUGHT	01/15/10	10/22/10	30,727 87	24,152.64	802	6,575 23	6,575.23
OCEANEERING INTL INC	BOUGHT	01/31/07	10/29/10	8,425 76	5,392.75	137	3,033 01	
DANAHER CORP	BOUGHT	12/06/08	11/12/10	26,183 73	15,649.35	602	10,534 38	
DANAHER CORP	BOUGHT	05/13/09	11/12/10	173 98	117.08	4	56 90	
OCEANEERING INTL INC	BOUGHT	08/17/07	10/29/10	1,845 05	1,898.70	30	(53.65)	
OCEANEERING INTL INC	BOUGHT	10/22/07	11/12/10	4,981.66	5,613 72	81	(632 06)	
OCEANEERING INTL INC	BOUGHT	10/29/09	10/29/10	11,254.84	9,655 59	183	1,599 25	1,599.25
OCEANEERING INTL INC	BOUGHT	05/13/10	10/29/10	5,289.16	5,192 69	86	96 47	96.47
OCEANEERING INTL INC	BOUGHT	09/16/10	10/29/10	7,872 24	6,799 66	128	1,072.58	1,072 58
PHILIP MORRIS INTL	BOUGHT	04/22/10	11/04/10	19,627.46	16,500 09	324	3,127.37	3,127.37
PRICELINE COM	BOUGHT	02/09/10	11/10/10	15,498.42	7,604 95	37	7,893.47	7,893.47
DANAHER CORP	BOUGHT	11/19/09	11/12/10	5,045 37	4,156 01	116	889.36	889 36
DANAHER CORP	BOUGHT	09/16/10	11/12/10	12,961.38	11,966 46	298	994.92	994 92
NUVASIVE	BOUGHT	03/16/10	11/02/10	4,335.20	7,929 08	175	(3,593.88)	(3,593.88)
NUVASIVE	BOUGHT	04/20/10	11/02/10	2,402.94	4,293 15	97	(1,890.21)	(1,890 21)
NUVASIVE	BOUGHT	05/04/10	11/02/10	3,715 89	6,259.92	150	(2,544.03)	(2,544.03)
NUVASIVE	BOUGHT	05/14/10	11/02/10	3,369 07	5,666.60	136	(2,297.53)	(2,297 53)
NUVASIVE	BOUGHT	07/22/10	11/02/10	6,688.60	8,734 01	270	(2,045 41)	(2,045.41)
TIFFANY & CO	BOUGHT	02/19/08	12/01/10	15,819 82	9,629.05	252	6,190.77	
INTEL CORP	BOUGHT	09/14/05	11/30/10	19,957 04	23,694.37	946	(3,737 33)	
INTEL CORP	BOUGHT	09/16/10	11/30/10	11,117.72	9,870.71	527	1,247.01	1,247 01
INTEL CORP	BOUGHT	02/27/08	11/30/10	6,455.45	6,349.50	306	105 95	
INTEL CORP	BOUGHT	05/13/09	11/30/10	8,628.36	6,196 43	409	2,431.93	
FORD MOTOR CO	BOUGHT	12/29/09	11/30/10	15,072.42	9,683.28	951	5,389 14	5,389.14
FORD MOTOR CO	BOUGHT	01/15/10	11/30/10	1,378 87	1,012 89	87	365 98	365 98
COACH INC	BOUGHT	09/16/10	12/01/10	14,606 53	10,573 83	257	4,032 70	4,032 70
BARCLAYS 1-3 YEAR BOND FUND	BOUGHT	05/25/10	12/16/10	119,151.62	118,535 94	1,146	615.68	615 68
BARCLAYS 1-3 YEAR BOND FUND	BOUGHT	02/03/10	12/16/10	31,191 52	31,286 05	300	(94 53)	(94.53)
				3,415,338 47	3,294,523 52		120,814 95	15,151 13

EDWARD BANGS KELLEY AND ELZA KELLEY FOUNDATION, INC.
04-6039660

FORM 990-PF

PART VIII-1

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

(A) Name and Address	(B) Title and Avg. Hours Per Week Devoted to Position	(C) Contributions to Employee Benefit Plans	(D) Expense Account, Other Allowances	(E) Compensation (if any)
OFFICERS				
Henry L. Murphy, Jr. President 243 South Street P.O. Box M Hyannis, MA 02601	As Required	None	None	None
Doreen Bilezikian Vice President 88 Mill Lane Yarmouthport, MA 02675	As Required	None	None	None
Joel G. Crowell, Jr. Treasurer Cape Cod Cooperative Bank 25 Benjamin Franklin Way Hyannis, MA 02601	As Required	None	None	None
E. Joel Peterson Clerk 300 Mill Road Falmouth, MA 02540	As Required	None	None	None
Henry L. Murphy, Jr. Administrative Manager 243 South Street P.O. Box M Hyannis, MA 02601	As Required	None	None	$20,400

(A)	Name and Address	(B)	Title and Avg. Hours Per Week Devoted to Position	(C)	Contributions to Employee Benefit Plans	(D)	Expense Account, Other Allowances	(E)	Compensation (if any)
BOARD OF DIRECTORS									
Doreen Bilezikian 88 Mill Lane Yarmouthport, MA 02675		As Required		None		None		None	
Karen L. Bissonnette 7 Coleridge Drive Falmouth, MA 02540		As Required		None		None		None	
Joel G. Crowell Cape Cod Cooperative Bank 25 Benjamin Franklin Way Hyannis, MA 02601		As Required		None		None		None	
DeWitt Davenport 20 North Main Street South Yarmouth, MA 02664		As Required		None		None		None	
John Otis Drew P. O. Box 487 Hyannisport, MA 02647		As Required		None		None		None	
Suzanne McAuliffe 71 Thacher Shore Road Yarmouthport, MA 02675		As Required		None		None		None	
Peter Meyer 319 Main Street Hyannis, MA 02601		As Required		None		None		None	
Henry L. Murphy, Jr. 243 South Street P.O. Box M Hyannis, MA 02601		As Required		None		None		None	
M. Christopher Murphy DePaola, Begg & Associates 220 West Main Street Hyannis, MA 02601		As Required		None		None		None	
Joshua A. Nickerson, Jr. P. O. Box 99 Orleans, MA 02653		As Required		None		None		None	
Thomas S. Olsen 122 Starboard Lane Osterville, MA 02655		As Required		None		None		None	

(A)	Name and Address	(B)	Title and Avg. Hours Per Week Devoted to Position	(C)	Contributions to Employee Benefit Plans	(D)	Expense Account, Other Allowances	(E)	Compensation (if any)
E. Joel Peterson 300 Mill Road Falmouth, MA 02540		As Required		None		None		None	
David P. Sampson 791 Sandwich Road Bourne, MA 02532		As Required		None		None		None	
Hamilton N. Shepley 216 Thornton Drive Hyannis, MA 02601		As Required		None		None		None	
Robert A. Talerman 34 Wild Goose Way Centerville, MA 02632		As Required		None		None		None	
Hon. Robert A. Welsh, Jr. (ret) 56 Packet Drive Dennis, MA 02638-2204									
HONORARY DIRECTORS									
Milton L. Penn P.O. Box 162 Cummaquid, MA 02637		As Required		None		None		None	
Mary Louise Montgomery Rowland Farm 114 Ramsay Hill Road Walpole, NH 03608		As Required		None		None		None	

K:\Kelley Foundation\TAXES\2010\Officers Listing.wpd

EDWARD BANGS KELLEY AND ELZA KELLEY FOUNDATION, INC.
04-6039660

PART XV - SUPPLEMENTARY INFORMATION

3. Grants and Contributions Paid During the Year or Approved for Future Payment

No recipient or individual named below has any relationship to the Foundation Manager or Substantial Contributor

GRANTS

a. Paid During the Year

RECIPIENT	**Foundation Status of Recipient**	**Purpose of Grant or Contribution**	**Amount**
CAPE COD FOUNDATION	Paid In Full	Open Wide Preschool Prevention	$1,761.00
CAPE COD COMMUNITY COLLEGE EDUCATIONAL FOUNDATION, INC.	Paid In Full	Preserving Cape Cod's Heritage: The Campaign to Renovate and Expand the William Brewster Nickerson Cape Cod History Archives at Cape Cod Community College	$10,000.00
FALMOUTH HOUSING CORPORATION, INC.	Paid In Full	Keeping Families Housed	$5,000.00
BIG BROTHERS/BIG SISTERS OF CAPE COD, INC.	Paid in Full	Operating Support	$12,000.00
BOYS & GIRLS CLUB OF CAPE COD, INC.	Paid in Full	Triple Play - a Health and Fitness Program that includes an educational component and fosters healthy growth for children and teens in grades 1 through 12	$15,000.00
NAM VETS ASSOCIATION OF THE CAPE AND ISLANDS, INC.	Paid in Full	Veterans Food Pantry	$2,500.00
SAINT VINCENT DEPAUL SOCIETY, ST. FRANCIS XAVIER CHURCH	Paid in Full	Financial Aid for Home Heating Requests	$2,500.00
FORSYTH DENTAL INFIRMARY FOR CHILDREN	Paid in Full	ForsythKids	$5,000.00
CAPE COD CONSERVATORY OF MUSIC AND ARTS, INC. AND CAPE COD SYMPHONY ORCHESTRA, INC.	Paid in Full	Merger of Cape Cod Conservatory of Music and Arts, Inc. and Cape Cod Symphony Orchestra, Inc.	$11,111.11
BIG BROTHERS/BIG SISTERS OF CAPE COD & ISLANDS, INC.	Paid in Full	New Matches in High-Need Area	$3,000.00
THE FALMOUTH SERVICE CENTER, INC.	Paid in Full	Insulated Bags & Reusable Grocery Bags	$25,000.00
PROVINCETOWN ART ASSOCIATION AND MUSEUM, INC.	Paid in Full	ArtReach	$2,500.00

RECIPIENT	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
PLANNED GIVING COUNCIL OF CAPE COD	Paid in Full	Philanthropy Day	$2,500.00
HELPING OUR WOMEN, INC.	Paid in Full	Financial Assistance Program	$7,500.00
ALZHEIMER'S SERVICES OF CAPE COD & THE ISLANDS, INC.	Paid in Full	The CARES Program	$4,000.00
THE FALMOUTH SERV ICE CENTER, INC.	Paid in Full	Walk-In Cooler Refrigerator	$3,500.00
THE FALMOUTH SERVICE CENTER, INC.	Paid in Full	Freezer - The Family Pantry	$2,280.00
COMMUNITY HEALTH CENTER OF CAPE COD, INC.	Paid in Full	Increased Access to Dental Services	$15,000.00
A BABY CENTER; A PROJECT OF CAPE COD COUNCIL OF CHURCHES, INC.	Paid in Full	Purchase of 300 Cans of Good Start Formula	$5,000.00
CAPE COD CHILD DEVELOPMENT PROGRAM, INC.	Paid in Full	Head Start Program	$5,000.00
CAPE COD TIMES NEEDY FUND, INC.	Paid in Full	Homeless Prevention	$5,000.00
CHRIST THE KING CHURCH - ST. VINCENT DEPAUL SOCIETY	Paid in Full	Food, Clothing Vouchers, Housing and Medical Assistance	$5,000.00
HANDS OF HOPE OUTREACH CENTER, A MISSION OF THE CAPE COD COUNCIL OF CHURCHES	Paid in Full	Emergency Financial Assistance with Food and Children's Clothing Voucher Program	$5,000.00
HOUSING FOR ALL CORPORATION A/K/A CHAMP HOMES	Paid in Full	Currently our general fund carries individuals who cannot contribute to our community fees	$2,500.00
CAPE COD FOUNDATION, INC.	Paid in Full	Open Wide Preschool Prevention Project	$5,000.00
PROVINCETOWN A.I.D.S. SUPPORT GROUP, INC.	Paid in Full	Nutrition Services	$2,500.00
COMMUNITY ACTION COMMITTEE OF CAPE COD & ISLANDS, INC.	Paid in Full	Computer Study Center for Children at the Safe Harbor Shelter Child Care Center	$2,500.00
FIRST LUTHERAN CHURCH OF WEST BARNSTABLE	Paid in Full	Homelessness	$5,000.00
HOUSING ASSISTANCE CORPORATION	Paid in Full	Preventing Homelessness	$2,500.00
THE MUSTARD SEED KITCHEN, INC.	Paid in Full	Year-Round Meals Program	$5,000.00
THE GREATER BOSTON FOOD BANK, INC.	Paid in Full	Supporting Food Distribution for Those in Need in Barnstable County	$5,000.00
KATELYNN'S CLOSET, INC.	Paid in Full	Clothing for Needy Children Aged 4-18	$5,000.00
LOWER CAPE OUTREACH COUNCIL, INC.	Paid in Full	Extended Food Program	$5,000.00
PAL OF CAPE COD, INC.	Paid in Full	Tutor for Assistance with Homework	$2,500.00
SOUP KITCHEN IN PROVINCETOWN	Paid in Full	Free Hot Meals	$5,000.00

RECIPIENT	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
YARMOUTH ROTARY FOUNDATION, INC.	Paid in Full	Permanent Food Bank in the Town of Yarmouth	$5,000.00
AMERICAN RED CROSS, CAPE & ISLANDS CHAPTER	Paid in Full	Local Community Disaster Relief Fund	$5,000.00
DUFFY HEALTH CENTER, INC.	Paid in Full	Comprehensive Capital Campaign	$20,000.00
CAPE COD WRITERS' CENTER, INC.	Paid in Full	Tomorrow's Writers Today	$2,000.00
HOSPICE AND PALLIATIVE CARE OF CAPE COD, INC. AND ALZHEIMER'S SERVICES OF CAPE COD & THE ISLANDS, INC.	Paid in Full	Merger	$5,000.00
OVERNIGHTS OF HOSPITALITY CASE MANAGEMENT SERVICES	Paid in Full	Preventing a Return to Homelessness	$5,000.00
		TOTAL 2010 GRANTS PAID	$244,652.11

b. Grants Approved for future payment. These grants will be paid out of the income received during the year the grant is paid.

RECIPIENT	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
CAPE COD CONSERVATORY OF MUSIC AND ARTS, INC. AND CAPE COD SYMPHONY ORCHESTRA, INC.	$11,111.11 to be paid in 2011 & 2012	Merger of Cape Cod Conservatory of Music and Arts, Inc. and Cape Cod Symphony Orchestra, Inc.	$22,222.22
CAPE COD HEALTHCARE FOUNDATION, INC.	$25,000.00 to be paid in 2011 & 2012	The Renovation and Expansion of the Lyndon P. Lorusso Emergency Center at Cape Cod Hospital	$50,000.00
		TOTAL GRANTS APPROVED FOR FUTURE PAYMENT	$72,222.22

SCHOLARSHIPS

a. Paid During the Year

RECIPIENT Name and Address	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
None			$0.00
		TOTAL 2010 SCHOLARSHIPS	$0.00

RECIPIENT **Name and Address**	**Foundation Status of Recipient**	**Purpose of Grant or Contribution**	**Amount**
None			$0.00
		TOTAL SCHOLARSHIPS TO BE PAID IN 2010	**$0.00**

EDWARD BANGS KELLEY AND ELZA KELLEY FOUNDATION, INC.

APPLICATION FOR A GRANT

APPLICANT ______________________________

PROJECT TITLE ______________________________

AMOUNT REQUESTED ______________ DATE ______________

SUBMITTED BY ______________________________

NAME ______________________________

TITLE ______________ TELEPHONE NO. ______________

ADDRESS ______________________________

____

1. Full name of organization.

2. (a) Statement of what organization is chartered to do, with reference to authorizing agency and date of authorization. INCLUDE PHOTOCOPY OF ARTICLES OF ORGANIZATION.*

   (b) Photocopy of TAX EXEMPTION STATUS LETTER, and a complete copy of the Internal Revenue Service DETERMINATION LETTER regarding your private foundation status.* The Foundation does not grant financial assistance to other private foundations.

   (c) Copy of its most recent Form 990 as filed with the IRS, or, if none, a copy of its filing with the Commonwealth of Massachusetts Attorney General's Office.*

3. Names and addresses of all Officers, Trustees or Directors of the organization.

4. Project to be funded:

   (a) Object of project

   (b) Description of project

   (c) Need for project

   (d) Location

   (e) How the project will accomplish its objectives and meet the need for it

   (f) Duration of project - beginning and ending dates

   (g) Budget for project:

- List all position titles, such as Directors, Consultants, etc.
- Give annual salaries. Percent applicable to project.
- Materials, services, supplies (telephone, etc.), all equipment.
- (List travel and other items.
- Total budget ($).

5. Three bank and/or other references.*

6. Copies of the two (2) most recent annual financial statements and details of total current income (including sources and expenses for the latest year).

7. Indicate the amount of support for the proposed project from other sources, and whether a request has been submitted to any other agency or organization.

8. How will the awarding of this grant request serve the purposes of the Foundation in enhancing the health and welfare of the inhabitants of Barnstable County.

9. Have you applied for funding from the Kelley Foundation within the last three years? If so, please give a brief summary of the project and results.

* Include one copy with the original grant request only. Additional copies of grant application, if requested, need not include this information.

The tax exemption status of this organization has not been altered or revoked, nor is such alternation or revocation contemplated to the best of my knowledge and belief. At the end of the period for which funds are requested, this organization agrees to file a report to include the following:

- Certified detailed report of expenditures from grant
- Detailed statement of accomplishments in relation to the purposes set forth in Paragraph 4(a)

The Foundation reserves the right to publicize information concerning any grant which may be awarded and to submit copies of this application to other foundations which may be considering the possibility of awarding funds to the applicant.

SIGNED UNDER PAINS AND PENALTIES OF PERJURY.

____

Chief Executive Officer/Applicant

THIS GRANT APPLICATION SHOULD BE COMPLETED AND MAILED TO:

Henry L. Murphy, Jr., Administrative Manager
EDWARD BANGS KELLEY AND ELZA KELLEY FOUNDATION, INC.
243 South Street, Lock Drawer M
Hyannis, MA 02601

Kelley Foundation, Inc.

Lock Drawer M
243 South Street, Hyannis, MA 02601
508-775-3117

Application for a Grant

APPLICANT:
PROJECT TITLE:
AMOUNT REQUESTED
DATE:
SUBMITTED BY

NAME:
TITLE
TEL NO
ADDRESS

1 Full name of organization
2
   a. Statement of what organization is chartered to do, with reference to authorizing agency and date of authorization. INCLUDE PHOTOCOPY OF ARTICLES OF ORGANIZATION *
   b Photocopy of TAX EXEMPTION STATUS LETTER, and a complete copy of the Internal Revenue Service DETERMINATION LETTER regarding your private foundation status * The Foundation does not grant financial assistance to other private foundations
   c Copy of its most recent Form 990 as filed with the IRS, or, if none, a copy of its filing with the Commonwealth of Massachusetts Attorney General's Office *
3 Names and addresses of all Officers, Trustees or Directors of the organization.
4 Project to be funded
   a Object of project
   b. Description of project
   c. Need for project
   d. Location
   e. How the project will accomplish its objectives and meet the need for it
   f. Duration of project - beginning and ending dates
   g Budget for project
      - List all position titles, such as Directors, Consultants, etc
      - Give annual salaries Percent applicable to project
      - Materials, services, supplies (telephone, etc.), all equipment.
      - List travel and other items.
      - Total budget ($)
5 Three bank and/or other references *
6 Copies of the two (2) most recent annual financial statements and details of total current income (including sources and expenses for the latest year)
7 Indicate the amount of support for the proposed project from other sources, and whether a request has been submitted to any other agency or organization to fund this project.
8 How will the awarding of this grant request serve the purposes of the Foundation in enhancing the health and welfare of the inhabitants of Barnstable County
9. Have you applied for funding from the Kelley Foundation within the last three years? If so, please give a brief summary of the project and results

* Include one copy with the original grant request only Additional copies of grant application, if requested, need not include this information.

The tax exemption status of this organization has not been altered or revoked, nor is such alteration or revocation contemplated to the best of my knowledge and belief
At the end of the period for which funds are requested, this organization agrees to file a report to include the following.
Certified detailed report of expenditures from grant

·Detailed statement of accomplishments in relation to the purposes set forth in Paragraph 4(a)

The Foundation reserves the right to publicize information concerning any grant which may be awarded and to submit copies of this application to other foundations which may be considering the possibility of awarding funds to the applicant.

SIGNED UNDER PAIN AND PENALTY OF PERJURY.

Chief Executive Officer/Applicant

WHEN COMPLETED, THIS GRANT APPLICATION SHOULD BE MAILED TO

Henry L Murphy, Jr , Administrative Manager
Edward Bangs Kelley and Elza Kelley Foundation, Inc
243 South Street, P O Drawer M
Hyannis, MA 02601