4/1

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , **and ending**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation: WILLIAM CASPAR GRAUSTEIN MEMORIAL FUND

Number and street (or P O box number if mail is not delivered to street address): ONE HAMDEN CENTER, 2319 WHITNEY AVENUE — Room/suite: 2B

City or town, state, and ZIP code: HAMDEN, CT 06518

A Employer identification number: 04-6037391

B Telephone number: (203)230-3330

C If exemption application is pending, check here ▶☐

D 1. Foreign organizations, check here ▶☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 104,459,061.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	376,431.			
	2	Check ▶☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	29.	29.		STATEMENT 1
	4	Dividends and interest from securities	3,470,401.	3,470,401.		STATEMENT 2
	5a	Gross rents	<10,180.>	<10,180.>		STATEMENT 3
	b	Net rental income or (loss) <10,180.>				
	6a	Net gain or (loss) from sale of assets not on line 10	1,023,210.			STATEMENT 4
	b	Gross sales price for all assets on line 6a 3,204,200.				
	7	Capital gain net income (from Part IV, line 2)		1,024,776.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	<79,097.>	<83,013.>	0.	STATEMENT 5
	12	**Total.** Add lines 1 through 11	4,780,794.	4,402,013.	0.	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	252,274.	13,055.	0.	239,219.
	14	Other employee salaries and wages	644,430.	17,613.	0.	626,817.
	15	Pension plans, employee benefits	328,173.	6,301.	0.	321,872.
	16a	Legal fees STMT 6	135.	0.	0.	135.
	b	Accounting fees STMT 7	98,802.	45,133.	0.	53,669.
	c	Other professional fees STMT 8	1,878,682.	1,019,948.	0.	858,734.
	17	Interest	422.	422.	0.	0.
	18	Taxes STMT 9	34,931.	34,931.	0.	0.
	19	Depreciation and depletion	30,679.	0.	0.	
	20	Occupancy	153,270.	2,727.	0.	150,543.
	21	Travel, conferences, and meetings	45,876.	762.	0.	45,114.
	22	Printing and publications	13,329.	140.	0.	13,189.
	23	Other expenses STMT 10	196,053.	23,350.	0.	172,703.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	3,677,056.	1,164,382.	0.	2,481,995.
	25	Contributions, gifts, grants paid	3,380,188.			3,380,188.
	26	**Total expenses and disbursements.** Add lines 24 and 25	7,057,244.	1,164,382.	0.	5,862,183.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	<2,276,450.>			
	b	**Net investment income** (if negative, enter -0-)		3,237,631.		
	c	**Adjusted net income** (if negative, enter -0-)			0.	

SCANNED NOV 22 2011

G18

11

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	870,413.	<103,055.>	<103,055.>
	2	Savings and temporary cash investments	5,452,938.	4,722,372.	4,722,372.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 11	2,492,604.	1,314,347.	1,370,972.
	b	Investments - corporate stock STMT 12	57,726,884.	55,754,421.	72,730,806.
	c	Investments - corporate bonds STMT 13	1,299,988.	1,245,795.	1,346,165.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 14	17,870,596.	20,528,942.	24,301,153.
	14	Land, buildings, and equipment: basis ▶ 735,558.			
		Less accumulated depreciation ▶ 662,445.	98,962.	73,113.	73,113.
	15	Other assets (describe ▶ STATEMENT 15)	17,535.	17,535.	17,535.
	16	**Total assets** (to be completed by all filers)	85,829,920.	83,553,470.	104,459,061.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	85,829,920.	83,553,470.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds.			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**	85,829,920.	83,553,470.	
	31	**Total liabilities and net assets/fund balances**	85,829,920.	83,553,470.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	85,829,920.
2	Enter amount from Part I, line 27a	2	<2,276,450.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	83,553,470.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	83,553,470.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	3,204,200.		2,179,424.	1,024,776.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				1,024,776.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,024,776.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	7,192,443.	88,989,280.	.080824
2008	8,223,409.	109,268,345.	.075259
2007	5,807,531.	118,941,018.	.048827
2006	6,025,970.	108,691,184.	.055441
2005	5,504,932.	100,407,915.	.054826

2 **Total** of line 1, column (d)	2	.315177
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.063035
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	97,888,429.
5 Multiply line 4 by line 3	5	6,170,397.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	32,376.
7 Add lines 5 and 6	7	6,202,773.
8 Enter qualifying distributions from Part XII, line 4	8	5,867,013.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	64,753.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	64,753.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	64,753.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 79,733.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	79,733.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	14,980.
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 14,980. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT, NY, CA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.WCGMF.ORG

14 The books are in care of ▶ EDWARD H PIKAART, JR Telephone no. ▶ 203-865-2927

Located at ▶ ONE HAMDEN CENTER, SUITE 2B, 2319 WHITNEY AVENUE, ZIP+4 ▶ 06518

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X	
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶ CAYMAN ISLANDS			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

023541
12-07-10

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A — 5b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b: No X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		252,274.	71,239.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NANCY B LEONARD - ONE HAMDEN CENTER,2B,2319 WHITNEY AVE, HAMDEN,	PUBLIC AFFAIRS OFFICER 45.00	105,100.	45,311.	2,775.
CARMEN SIBERON - ONE HAMDEN CENTER,2B,2319 WHITNEY AVE, HAMDEN,	GRANTS MANAGER 45.00	105,100.	44,748.	3,288.
PRISCILLA FAUSTINI - ONE HAMDEN CENTER,2B,2319 WHITNEY AVE, HAMDEN,	EXECUTIVE ASSISTANT 45.00	63,100.	39,704.	0.
ANGELA FRUSCIANTE - ONE HAMDEN CENTER,2B,2319 WHITNEY AVE, HAMDEN,	PROGRAM OFFICER 45.00	73,550.	24,140.	0.
GAIL TORRESQUINTERO - ONE HAMDEN CENTER,2B,2319 WHITNEY AVE, HAMDEN,	CONVENING COORDINATOR 30.00	61,683.	13,489.	0.

Total number of other employees paid over $50,000 ▶ 2

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
CAMBRIDGE ASSOCIATES 100 SUMMER STREET, BOSTON, MA 02110	INVESTMENT ADVISORS	115,720.
CHARTER OAK GROUP 114 RIDGEWOOD ROAD, GLASTONBURY, CT 06033	GRANT CONSULTING	105,788.
MORRISON DOWNS ASSOCIATES, INC 79 MAPLE STREET, MILFORD, CT 06460	GRANT CONSULTING	102,528.
JEFFREY DANIELS CONSULTING 102 ARUNDEL AVENUE, WEST HARTFORD, CT 06107	GRANT CONSULTING	88,848.
INTERACTION INSTITUTE FOR SOCIAL CHANGE 625 MT AUBURN STREET, CAMBRIDGE, MA 02138	GRANT CONSULTING	69,614.
Total number of others receiving over $50,000 for professional services ▶		1

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE ATTACHED STATEMENT	190,549.
2 SEE ATTACHED STATEMENT	45,567.
3 SEE ATTACHED STATEMENT	44,605.
4 SEE ATTACHED STATEMENT	32,900.

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

023561
12-07-10

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	93,735,275.
b	Average of monthly cash balances		1b	5,643,841.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	99,379,116.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	99,379,116.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	1,490,687.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	97,888,429.
6	**Minimum investment return.** Enter 5% of line 5		6	4,894,421.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	4,894,421.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 64,753.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	64,753.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	4,829,668.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	4,829,668.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	4,829,668.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,862,183.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	4,830.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,867,013.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,867,013.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				4,829,668.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 626,168.				
b From 2006 783,159.				
c From 2007 100,348.				
d From 2008 2,641,555.				
e From 2009 2,783,505.				
f **Total** of lines 3a through e	6,934,735.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 5,867,013.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				4,829,668.
e Remaining amount distributed out of corpus	1,037,345.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,972,080.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	626,168.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	7,345,912.			
10 Analysis of line 9:				
a Excess from 2006 783,159.				
b Excess from 2007 100,348.				
c Excess from 2008 2,641,555.				
d Excess from 2009 2,783,505.				
e Excess from 2010 1,037,345.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

WILLIAM C GRAUSTEIN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 17

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE	N/A			3,380,188.
Total ▶ 3a				3,380,188.
b *Approved for future payment*				
SEE ATTACHED SCHEDULE	N/A			2,441,931.
Total ▶ 3b				2,441,931.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	29.	
4 Dividends and interest from securities			14	3,470,401.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	<10,180.>	
6 Net rental income or (loss) from personal property					
7 Other investment income	531120	<24,327.>	14	<83,013.>	
8 Gain or (loss) from sales of assets other than inventory	531120	<1,566.>	18	1,024,776.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a REFUND OF 990T 2004 AND					
b 2005	900099	23,858.	14		
c PROGRAM FEES	900099	4,385.	03		
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		2,350.		4,402,013.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 4,404,363.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11/11/11 Title: EXECUTIVE DIRECTOR

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
EDWARD H. PIKAART, JR.	[signature]	11/10/11		

Firm's name ▶ PIKAART VISCONTI & ASSOCIATES, P.C. | Firm's EIN ▶

Firm's address ▶ 41 MIDDLETOWN AVENUE NORTH HAVEN, CT 06473-3926 | Phone no. (203)865-2927

023622 04-26-11

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	**Schedule of Contributors** ▶ Attach to Form 990, 990-EZ, or 990-PF.	OMB No 1545-0047 **2010**

Name of the organization	Employer identification number
WILLIAM CASPAR GRAUSTEIN MEMORIAL FUND	04-6037391

Organization type (check one).

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
WILLIAM CASPAR GRAUSTEIN MEMORIAL FUND	04-6037391

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	NTNY CUST ACCT FOR WCG &NT AS CO-TTS ART 8D TRUST FBO THELMA EWIG 50 SOUTH LASALLE STREET CHICAGO, IL 60603	$ 212.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
2	WILLIAM & JEAN GRAUSTEIN ONE HAMDEN CENTER, SUITE 2B, 2319 WHITNEY AVENUE HAMDEN, CT 06518	$ 300,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
3	ANNIE E CASEY FOUNDATION 701 ST. PAUL STREET BALTIMORE, MD 21202	$ 75,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
WILLIAM CASPAR GRAUSTEIN MEMORIAL FUND	04-6037391

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
WILLIAM CASPAR GRAUSTEIN MEMORIAL FUND	04-6037391

Part III **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PASS THROUGH FROM LIMITED PARTNERSHIPS	P	VARIOUS	VARIOUS
b	PASS THROUGH FROM LIMITED PARTNERSHIPS	P	VARIOUS	VARIOUS
c	PASS THROUGH FROM LIMITED PARTNERSHIPS	P	VARIOUS	VARIOUS
d	PASS THROUGH FROM LIMITED PARTNERSHIPS	P	VARIOUS	VARIOUS
e	SEE ATTACHED PAGE	P	VARIOUS	VARIOUS
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	62,604.			62,604.
b	425,165.			425,165.
c				0.
d	94,322.			94,322.
e	2,587,382.		2,179,424.	407,958.
f	34,727.			34,727.
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				62,604.
b				425,165.
c				0.
d				94,322.
e				407,958.
f				34,727.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	1,024,776.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
NORTHERN TRUST COMPANY	29.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	29.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
COMMONFUND CAPITAL INTERNATIONAL PARTNERS V LP K-1 DIVIDENDS	11,760.	0.	11,760.
COMMONFUND CAPITAL INTERNATIONAL PARTNERS V LP K-1 INTEREST	11,069.	0.	11,069.
COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI LP K-1 DIVIDENDS	10,873.	0.	10,873.
COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI LP K-1INTEREST	3,112.	0.	3,112.
COMMONFUND CAPITAL INTERNATIONAL PARTNERS VII LP K-1 INTEREST	1.	0.	1.
COMMONFUND CAPITAL NATURAL RESOURCES LP K-1 DIVIDENDS	2,112.	0.	2,112.
COMMONFUND CAPITAL NATURAL RESOURCES LP K-1 INTEREST	2,952.	0.	2,952.
COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VII LP K-1 DIVIDENDS	9.	0.	9.
COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VII LP K-1 INTEREST	47.	0.	47.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VI LP K-1 DIVIDENDS	3,245.	0.	3,245.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VI LP K-1 INTEREST	6,413.	0.	6,413.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII LP K-1 DIVIDENDS	773.	0.	773.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII LP K-1 INTEREST	1,818.	0.	1,818.
COMMONFUND CAPITAL VENTURE PARTNERS VII LP K-1 DIVIDENDS	272.	0.	272.
COMMONFUND CAPITAL VENTURE PARTNERS VII LP K-1 INTEREST	686.	0.	686.

COMMONFUND CAPITAL VENTURE PARTNERS VIII LP K-1 DIVIDENDS	391.	0.	391.
COMMONFUND CAPITAL VENTURE PARTNERS VIII LP K-1 INTEREST	632.	0.	632.
NORTHERN TRUST COMPANY	520.	0.	520.
NORTHERN TRUST COMPANY CUSTODIAL DIVIDENDS	240,738.	0.	240,738.
NORTHERN TRUST COMPANY CUSTODIAL INTEREST	114,098.	0.	114,098.
NORTHERN TRUST COMPANY CUSTODIAL INTEREST	85.	0.	85.
POMONA CAPITAL VI, LP K-1 DIVIDENDS	34,461.	0.	34,461.
POMONA CAPITAL VI, LP K-1 INTEREST	25,796.	0.	25,796.
TIFF INTERNATIONAL EQUITY FUND	96,133.	0.	96,133.
TIFF MULTI-ASSET FUND	2,364,871.	23,307.	2,341,564.
TIFF PARTNERS I, LLC K-1 DIVIDENDS	824.	0.	824.
TIFF PARTNERS I, LLC K-1 INTEREST	9.	0.	9.
TIFF PARTNERS II, LLC K-1 DIVIDENDS	2,348.	0.	2,348.
TIFF PARTNERS II, LLC K-1 INTEREST	416.	0.	416.
TIFF PARTNERS III, LLC K-1 DIVIDENDS	17,082.	0.	17,082.
TIFF PARTNERS III, LLC K-1 INTEREST	2,413.	0.	2,413.
TIFF PARTNERS IV, LLC K-1 DIVIDENDS	44,379.	0.	44,379.
TIFF PARTNERS IV, LLC K-1 INTEREST	4,484.	0.	4,484.
TIFF PARTNERS V-US, LLC K-1 DIVIDENDS	10,034.	0.	10,034.
TIFF PARTNERS V-US, LLC K-1 INTEREST	7,904.	0.	7,904.
TIFF PRIVATE EQUITY PARTNERS 2005, LLC K-1 DIVIDENDS	699.	0.	699.
TIFF PRIVATE EQUITY PARTNERS 2005, LLC K-1 INTEREST	7,524.	0.	7,524.
TIFF PRIVATE EQUITY PARTNERS 2006, LLC K-1 DIVIDENDS	14,455.	0.	14,455.
TIFF PRIVATE EQUITY PARTNERS 2006, LLC K-1 INTEREST	26,435.	0.	26,435.
TIFF PRIVATE EQUITY PARTNERS 2007, LLC K-1 DIVIDENDS	6,299.	0.	6,299.
TIFF PRIVATE EQUITY PARTNERS 2007, LLC K-1 INTEREST	14,494.	0.	14,494.
TIFF PRIVATE EQUITY PARTNERS 2008, LLC K-1 DIVIDENDS	317.	0.	317.
TIFF PRIVATE EQUITY PARTNERS 2008, LLC K-1 INTEREST	2,413.	0.	2,413.
TIFF PRIVATE EQUITY PARTNERS 2009, LLC K-1 DIVIDENDS	359.	0.	359.

TIFF PRIVATE EQUITY PARTNERS 2009, LLC K-1 INTEREST	484.	0.	484.
TIFF PRIVATE EQUITY PARTNERS 2010, LLC K-1 INTEREST	7.	0.	7.
TIFF R & R PARTNERS I, LLC K-1 DIVIDENDS	9.	0.	9.
TIFF R & R PARTNERS I, LLC K-1 INTEREST	12,729.	0.	12,729.
TIFF R & R PARTNERS II, LLC K-1 DIVIDENDS	2,605.	0.	2,605.
TIFF R & R PARTNERS II, LLC K-1 INTEREST	16,613.	0.	16,613.
TIFF R & R PARTNERS III, LLC K-1 DIVIDENDS	3,644.	0.	3,644.
TIFF R & R PARTNERS III, LLC K-1 INTEREST	4,498.	0.	4,498.
TIFF REAL ESTATE PARTNERS I, LLC K-1 DIVIDENDS	6,860.	0.	6,860.
TIFF REAL ESTATE PARTNERS I, LLC K-1 INTEREST	2,503.	0.	2,503.
TIFF REAL ESTATE PARTNERS II, LLC K-1 INTEREST	7,974.	0.	7,974.
TIFF REALTY AND RESOURCES 2008, LLC K-1 DIVIDENDS	310.	0.	310.
TIFF REALTY AND RESOURCES 2008, LLC K-1 INTEREST	1,380.	0.	1,380.
TIFF REALTY AND RESOURCES 2009, LLC K-1 DIVIDENDS	62.	0.	62.
TIFF REALTY AND RESOURCES 2009, LLC K-1 INTEREST	603.	0.	603.
TIFF ROF LLC K-1 DIVIDENDS	38.	0.	38.
TIFF ROF LLC K-1 INTEREST	2.	0.	2.
TIFF SECONDARY PARTNERS II, LLC K-1 DIVIDENDS	20,584.	0.	20,584.
TIFF SECONDARY PARTNERS II, LLC K-1 INTEREST	27,533.	0.	27,533.
TUCKERBROOK SB GLOBAL DISTRESSED FUND I LP K-1 DIVIDENDS	40,805.	0.	40,805.
TUCKERBROOK SB GLOBAL DISTRESSED FUND I LP K-1 INTEREST	26,937.	0.	26,937.
VANGUARD LONG-TERM TREASURY FUND	233,193.	11,420.	221,773.
TOTAL TO FM 990-PF, PART I, LN 4	3,505,128.	34,727.	3,470,401.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
PASS-THROUGH OF RENTAL INCOME	1	<11,307.>
PASS-THROUGH OF OTHER RENTAL INCOME	2	1,127.
TOTAL TO FORM 990-PF, PART I, LINE 5A		<10,180.>

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 4

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PASS THROUGH FROM LIMITED PARTNERSHIPS	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
62,604.	0.	0.	0.	62,604.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PASS THROUGH FROM LIMITED PARTNERSHIPS	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
425,165.	0.	0.	0.	425,165.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PASS THROUGH FROM LIMITED PARTNERSHIPS	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY				MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PASS THROUGH FROM LIMITED PARTNERSHIPS				PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
94,322.	0.	0.	0.	94,322.

(A) DESCRIPTION OF PROPERTY				MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED PAGE				PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,587,382.	2,179,424.	0.	0.	407,958.

(A) DESCRIPTION OF PROPERTY				MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PASSTHROUGH LIMITED PARTNERSHIPS				PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	1,566.	0.	0.	<1,566.>

NET GAIN OR LOSS FROM SALE OF ASSETS	988,483.
CAPITAL GAINS DIVIDENDS FROM PART IV	34,727.
TOTAL TO FORM 990-PF, PART I, LINE 6A	1,023,210.

FORM 990-PF | OTHER INCOME | STATEMENT 5

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
PASS-THROUGH OF GUARANTEED PAYMENTS	46.	46.	0.
PASS-THROUGH OF OTHER INCOME	51,776.	51,776.	0.
PASS-THROUGH OF OTHER PORTFOLIO INCOME	<92,412.>	<92,412.>	0.
PASS-THROUGH OF ORDINARY INCOME	<86,150.>	<86,150.>	0.
PASS-THROUGH OF ROYALTY INCOME	43,499.	43,499.	0.
PASS-THROUGH OF OTHER INCOME	<24,327.>	0.	0.
SECURITIES LITIGATION SETTLEMENT	228.	228.	0.
REFUND OF 990T 2004 AND 2005	23,858.	0.	0.
PROGRAM FEES	4,385.	0.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	<79,097.>	<83,013.>	0.

FORM 990-PF | LEGAL FEES | STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GENERAL COUNSEL	135.	0.	0.	135.
TO FM 990-PF, PG 1, LN 16A	135.	0.	0.	135.

FORM 990-PF | ACCOUNTING FEES | STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDITORS	32,450.	16,225.	0.	16,225.
ACCOUNTANTS	66,352.	28,908.	0.	37,444.
TO FORM 990-PF, PG 1, LN 16B	98,802.	45,133.	0.	53,669.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISOR	115,720.	115,720.	0.	0.
INVESTMENT CUSTODIAN	5,470.	5,470.	0.	0.
INVESTMENT MANAGER	65,330.	65,330.	0.	0.
PROGRAM DEVELOPMENT	123,997.	138.	0.	123,859.
PASS THROUGH OF INVESTMENT FEES AND OTHER DEDUCTIONS	833,204.	833,204.	0.	0.
COMMUNITY LIAISONS	177,201.	0.	0.	177,201.
CAPACITY BUILDING	299,034.	0.	0.	299,034.
TECHNICAL ASSISTANCE PROVIDERS	106,465.	0.	0.	106,465.
EVALUATION	0.	0.	0.	0.
WEBSITE DEVELOPMENT	20,180.	0.	0.	20,180.
DISCOVERY FALL CONFERENCE	31,442.	0.	0.	31,442.
DONALD DAVIS WORKSHOP	31,329.	0.	0.	31,329.
STORIES/MEDIA WORK	5,902.	0.	0.	5,902.
KNOWLEDGE MANAGEMENT	42,020.	0.	0.	42,020.
ECE CAMPAIGN	15,161.	0.	0.	15,161.
EMPLOYEE WELLNESS	2,592.	0.	0.	2,592.
COMMUNICATIONS	3,635.	86.	0.	3,549.
TO FORM 990-PF, PG 1, LN 16C	1,878,682.	1,019,948.	0.	858,734.

FORM 990-PF TAXES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
4TH QUARTER ESTIMATE	30,000.	30,000.	0.	0.
FOREIGN	3,171.	3,171.	0.	0.
STATE UNRELATED BUSINESS INCOME TAX	260.	260.	0.	0.
NYS CHARITABLE FILING FEE	1,500.	1,500.	0.	0.
TO FORM 990-PF, PG 1, LN 18	34,931.	34,931.	0.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 10

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL FEES	2,447.	48.	0.	2,399.
DUES, FEES, MEMBERSHIPS	5,350.	6.	0.	5,344.
TRAINING BOARD & STAFF	4,996.	38.	0.	4,958.
OFFICE SUPPLIES	8,999.	261.	0.	8,738.
OFFICE	3,993.	95.	0.	3,898.
COMPUTER MAINTENANCE & SUPPLIES	32,358.	528.	0.	31,830.
POSTAGE	3,298.	594.	0.	2,704.
CONVENING	84,249.	363.	0.	83,886.
TELECOMMUNICATIONS	7,965.	149.	0.	7,816.
LIABILITY INSURANCE	18,676.	389.	0.	18,287.
INVESTMENT INTEREST	20,879.	20,879.	0.	0.
CONNMUNICATIONS	155.	0.	0.	155.
COMM PRODUCTS	2,688.	0.	0.	2,688.
TO FORM 990-PF, PG 1, LN 23	196,053.	23,350.	0.	172,703.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 11

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	X		1,314,347.	1,370,972.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,314,347.	1,370,972.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,314,347.	1,370,972.

FORM 990-PF CORPORATE STOCK STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	55,754,421.	72,730,806.
TOTAL TO FORM 990-PF, PART II, LINE 10B	55,754,421.	72,730,806.

FORM 990-PF CORPORATE BONDS STATEMENT 13

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	1,245,795.	1,346,165.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,245,795.	1,346,165.

FORM 990-PF OTHER INVESTMENTS STATEMENT 14

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	COST	20,528,942.	24,301,153.
TOTAL TO FORM 990-PF, PART II, LINE 13		20,528,942.	24,301,153.

FORM 990-PF OTHER ASSETS STATEMENT 15

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
SECURITY DEPOSITS	12,999.	12,999.	12,999.
PROGRAM-RELATED INVESTMENT - LOCAL INITIATIVES SUPPORT CORPORATION	4,536.	4,536.	4,536.
TO FORM 990-PF, PART II, LINE 15	17,535.	17,535.	17,535.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 16

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WILLIAM C GRAUSTEIN ONE HAMDEN CENTER, SUITE 2B, 2319 WHITNEY AVENUE HAMDEN, CT 06518	TRUSTEE 15.00	6,074.	0.	0.
BENJAMIN R SHUTE, JR ONE HAMDEN CENTER, SUITE 2B, 2319 WHITNEY AVENUE HAMDEN, CT 06518	TRUSTEE 3.00	5,000.	0.	0.
DAVID C OXMAN ONE HAMDEN CENTER, SUITE 2B, 2319 WHITNEY AVENUE HAMDEN, CT 06518	TRUSTEE 3.00	0.	0.	0.
DAVID M NEE ONE HAMDEN CENTER, SUITE 2B, 2319 WHITNEY AVENUE HAMDEN, CT 06518	EXECUTIVE DIRECTOR 50.00	236,200.	71,239.	0.
LISA GRAUSTEIN ONE HAMDEN CENTER, SUITE 2B, 2319 WHITNEY AVENUE HAMDEN, CT 06518	TRUSTEE 2.00	0.	0.	0.
BARBARA TINNEY ONE HAMDEN CENTER, SUITE 2B, 2319 WHITNEY AVENUE HAMDEN, CT 06518	TRUSTEE 2.00	5,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		252,274.	71,239.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 17
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

DAVID M NEE,EXECUTIVE DIRECTOR, WILLIAM CASPAR GRAUSTEIN MEMORIAL FUND
1 HAMDEN CENTER, SUITE 2B, 2319 WHITNEY AVE
HAMDEN, CT 06518

TELEPHONE NUMBER

203-230-3330

FORM AND CONTENT OF APPLICATIONS

A BRIEF LETTER SHOULD INCLUDE A PROBLEM AND OPPORTUNITY STATEMENT, THE METHODS FOR ADDRESSING THE PROBLEM, AND ITS PROPOSED SOLUTION. ENCLOSE A CURRENT COPY OF IRS 501(C)(3) DETERMINATION LETTER. AFTER THE LETTER IS REVIEWED, AN APPLICATION FORM IS PROVIDED, WHEN APPROPRIATE, FOR COMPLETION BY THE APPLICANT.

ANY SUBMISSION DEADLINES

NO ESTABLISHED DEADLINE.

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE MEMORIAL FUND WILL WORK WITH COMMUNITIES AND NONPROFIT ORGANIZATIONS THAT BENEFIT CONNECTICUT'S CHILDREN THROUGH EDUCATIONAL CHANGE IN SCHOOLS, POLICY RESEARCH AND ADVOCACY, AND INCREASED LEVELS OF COMMUNITY ENGAGEMENT AND PARENTAL INVOLVEMENT. GRANTS ARE NOT MADE TO ORGANIZATIONS THAT ARE NOT RECOGNIZED AS 501(C)(3), INDIVIDUALS, RELIGIOUS ORGANIZATIONS FOR SECTARIAN PURPOSES, CAPITAL CAMPAIGNS, POLITICAL CAUSES AND ACTIVITIES, AND SCHOLARSHIPS.

William Caspar Graustein Memorial Fund

EIN # 04-6037391

Form 990-PF, Part II, Lines 10a-c & 13 Investments

	2010			
		Book Value		Market Value
Line 10a				
Total Government Bonds - Page 21	$	751,547	$	783,981
Total Government Agencies - None		-		-
Total Government Backed Mortgage Securities - Page 26		557,125		581,612
Total US Treasury Bills - None		-		-
Vanguard Long-Term Treasury Fund		5,675		5,379
Total Investments - U S and State Government Obligations	$	1,314,347		1,370,972
Line 10b				
Total Equities - Page 19	$	7,956,375	$	12,053,574
TIFF Intl Equity Fund		2,000,016		2,259,698
TIFF Multi-Asset Fund		41,298,030		51,834,162
TIFF Absolute Return Pool II		2,500,000		3,957,160
Nyes Ledge Capital Offshore Fund		2,000,000		2,626,212
Less Pending Stock Purchases - None		-		-
Total Investments - Corporate Stock	$	55,754,421	$	72,730,806
Line 10c				
Total Corporate Bonds - Page 23	$	806,815	$	896,804
Total non-Government Backed CMOS - Page 29		115,201		110,312
Total Asset backed Securities - Page 28		323,779		339,049
Total Investments - Corporate Bonds	$	1,245,795	$	1,346,165
Line 13				
TIFF Limited Partnership I	$	21,574	$	24,402
TIFF Limited Partnership II	$	68,071		89,997
TIFF Limited Partnership III	$	238,285		279,016
TIFF Limited Partnership IV	$	1,070,009		1,087,410
TIFF Realty & Resources Limited Partnership I	$	279,667		341,831
TIFF Realty & Resources Limited Partnership II	$	846,290		905,833
TIFF Realty & Resources Limited Partnership III	$	675,067		731,512
TIFF Real Estate Partners I	$	705,788		770,778
TIFF Real Estate Partners II	$	858,702		934,128
TIFF R&R 2008	$	322,966		366,125
TIFF R&R 2009	$	112,455		106,779
TIFF PARTNERS V - US	$	1,151,976		1,355,448
TIFF PEP 2005	$	640,921		697,785
TIFF PEP 2006	$	1,120,914		1,190,513
TIFF PEP 2007	$	938,323		944,825
TIFF PEP 2008	$	353,974		390,798
TIFF PEP 2009	$	57,433		59,875
TIFF PEP 2010	$	25,514		28,724
TIFF Secondary Partners	$	2,055,270		2,342,733
TIFF ROF	$	26,053		30,935
Pomona Capital VI	$	2,039,049		2,194,581
Commonfund Capital PEP VI	$	535,348		682,111
Commonfund Capital PEP VII	$	181,490		318,819
Commonfund Nat Res Partners	$	812,572		1,079,770
Commonfund Nat Res Prtns VIII	$	84,806		103,076
Commonfunf International Partners V	$	2,023,825		2,821,596
Commonfunf International Partners VI	$	739,716		1,187,275
Commonfunf International Partners VII	$	4,447		4,715
Commonfund Venture Partners VII	$	545,346		718,666
Commonfund Venture Partners VIII	$	685,371		1,038,374
Commonfund Venture Partners IX	$	5,430		18,326
Tuckerbrook GDF Fund	$	1,302,292		1,454,397
Total Investments - Other	$	20,528,942	$	24,301,153

[redacted]

Asset Detail - Taxable

Cost Method. HIGH COST

Equities

Description / Asset ID / Acquisition Date	Shares/PAR / Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	Unrealized gain/loss Translation	Unrealized gain/loss Total
Common stock								
Canada - USD								
CDN NAT RES LTD COM CDN NAT RES COM STK SEDOL· 2125202	6,193 000 44 420		464 48	275,093 06	36,869 31	238,223 75	0 00	238,223 75
16 Nov 10	375 000	37 92		16,657 50	14,220 71	2,436 79	0 00	2,436 79
5 Feb 03	2,400 000	3 89		106,608 00	9,342 84	97,265 16	0 00	97,265 16
29 Jan 03	1,600 000	3 89		71,072 00	6,228 56	64,843 44	0 00	64,843 44
6 Feb 03	1,024 000	3 89		45,486 08	3,986 28	41,499 80	0 00	41,499 80
23 Jan 03	474 000	3 89		21,055 08	1,845 21	19,209 87	0 00	19,209 87
22 Jan 03	320 000	3 89		14,214 40	1,245 71	12,968 69	0 00	12,968 69
Total USD			464 48	275,093 06	36,869 31	238,223 75	0 00	238,223 75
Total Canada			464 48	275,093 06	36,869 31	238,223 75	0 00	238,223 75
Switzerland - USD								
ADR NESTLE S A SPONSORED ADR REPSTG REG SH SEDOL B014JG9	10,476 000 58 820		0 00	616,198 32	244,078 82	372,119 50	0 00	372,119 50
18 Nov 02	4,974 000	21 27		292,570 68	105,807 95	186,762 73	0 00	186,762 73
19 Nov 02	2,686 500	21 27		158,019 93	57,147 78	100,872 15	0 00	100,872 15
31 Mar 03	1,750 000	21 27		102,935 00	37,226 36	65,708 64	0 00	65,708 64
16 Nov 10	633 000	54 81		37,233 06	34,696 50	2,536 56	0 00	2,536 56
15 Nov 02	432 500	21.27		25,439 65	9,200 23	16,239 42	0 00	16,239 42
ADR NOVARTIS AG SEDOL 2620105	5,407 000 58 950		0 00	318,742 65	256,144 62	62,598 03	0 00	62,598 03
8 Feb 05	1,900 000	47 59		112,005 00	90,411 50	21,593 50	0 00	21,593 50
7 Feb 05	1,400 000	47 74		82,530 00	66,837 96	15,692 04	0 00	15,692 04

** - Lot Level Information Not Verified

Asset Detail - Taxable

Cost Method: HIGH COST

Equities

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	Unrealized gain/loss Translation	Unrealized gain/loss Total
Common stock								
26 Jul 05	624 000	48 59		36,784 80	30,323 21	6,461 59	0 00	6,461 59
13 May 05	457 000	48 44		26,940 15	22,134 80	4,805 35	0 00	4,805 35
16 Nov 10	326 000	55 80		19,217 70	18,189 46	1,028 24	0 00	1,028 24
21 Apr 09	417 000	35 70		24,582 15	14,884 94	9,697 21	0 00	9,697 21
6 Nov 08	283 000	47 22		16,682 85	13,362 75	3,320 10	0 00	3,320 10
Total USD			0 00	934,940 97	500,223 44	434,717 53	0 00	434,717 53
Total Switzerland			0 00	934,940 97	500,223 44	434,717 53	0 00	434,717 53
United States - USD								
ADOBE SYS INC COM SEDOL 2008154	6,271 000 30 780		0 00	193,021 38	177,870 69	15,150 69	0 00	15,150 69
23 Nov 10	4,000 000	28 20		123,120 00	112,790 40	10,329 60	0 00	10,329 60
24 Nov 10	1,500 000	28 64		46,170 00	42,965 85	3,204 15	0 00	3,204 15
26 Nov 10	771 000	28 68		23,731 38	22,114 44	1,616 94	0 00	1,616 94
AIR PROD & CHEM INC COM SEDOL 2011602	3,228 000 90 950		1,581 72	293,586 60	186,039 72	107,546 88	0 00	107,546 88
13 Sep 05	1,000 000	56 03		90,950 00	56,027 00	34,923 00	0 00	34,923 00
14 Sep 05	732 000	56 05		66,575 40	41,031 82	25,543 58	0 00	25,543 58
12 Sep 05	700 000	55 76		63,665 00	39,035 08	24,629 92	0 00	24,629 92
19 Sep 05	600 000	56 03		54,570 00	33,620 82	20,949 18	0 00	20,949 18
16 Nov 10	196 000	83 29		17,826 20	16,325 00	1,501 20	0 00	1,501 20
AMERICAN EXPRESS CO SEDOL 2026082	6,663 000 42 920		0 00	285,975 96	145,915 40	140,060 56	0 00	140,060 56
16 Nov 93	4,285 000	20 77		183,912 20	89,011 09	94,901 11	0 00	94,901 11
9 Nov 01	878 000	20 77		37,683 76	18,238 44	19,445 32	0 00	19,445 32

** - Lot Level Information Not Verified

Asset Detail - Taxable

Cost Method. HIGH COST

Equities

Description / Asset ID / Acquisition Date	Shares/PAR / Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	Unrealized gain/loss Translation	Unrealized gain/loss Total
Common stock								
16 Nov 10	403 000	41 60		17,296 76	16,764 72	532 04	0 00	532 04
8 Jul 94	579 000	20 77		24,850 68	12,027 40	12,823 28	0 00	12,823 28
21 Apr 09	518 000	19 06		22,232 56	9,873 75	12,358 81	0 00	12,358 81
ANALOG DEVICES INC COM SEDOL 2032067	8,931 000 37 670		0 00	336,430 77	277,965 85	58,464 92	0 00	58,464 92
19 Dec 06	2,200 000	32 60		82,874 00	71,719 34	11,154 66	0 00	11,154 66
22 Feb 05	1,339 000	36 50		50,440 13	48,867 88	1,572 25	0 00	1,572 25
11 Feb 10	1,285 000	27 56		48,405 95	35,416 01	12,989 94	0 00	12,989 94
18 Dec 06	900 000	32 85		33,903 00	29,565 54	4,337 46	0 00	4,337 46
20 Dec 06	697 000	33 25		26,255 99	23,173 09	3,082 90	0 00	3,082 90
13 May 05	606 000	35 29		22,828 02	21,388 22	1,439 80	0 00	1,439 80
16 Nov 10	540 000	33 81		20,341 80	18,257 99	2,083 81	0 00	2,083 81
21 Apr 09	589 000	20 35		22,187 63	11,986 15	10,201 48	0 00	10,201 48
29 Sep 08	374 000	25 20		14,088 58	9,426 03	4,662 55	0 00	4,662 55
6 Nov 08	401 000	20 36		15,105 67	8,165 60	6,940 07	0 00	6,940 07
AVON PRODUCTS INC COM USD0 25 SEDOL 2066721	6,761 000 29 060		0 00	196,474 66	101,592 22	94,882 44	0 00	94,882 44
2 Mar 00	4,400 000	14 14		127,864 00	62,219 70	65,644 30	0 00	65,644 30
12 Oct 99	1,452 000	14 14		42,195 12	20,532 51	21,662 61	0 00	21,662 61
16 Nov 10	409 000	28 78		11,885 54	11,769 59	115 95	0 00	115 95
23 Mar 01	500 000	14 14		14,530 00	7,070 42	7,459 58	0 00	7,459 58
BAKER HUGHES INC COM SEDOL 2072085	5,966 000 57 170		0.00	341,076 22	216,036 35	125,039 87	0 00	125,039.87
8 Jul 09	2,121 000	33 71		121,257 57	71,507 82	49,749 75	0 00	49,749 75
1 Jun 10	1,279 000	36 09		73,120 43	46,164 87	26,955 56	0 00	26,955 56

** - Lot Level Information Not Verified

Asset Detail - Taxable

Cost Method: HIGH COST

Equities

Description / Asset ID / Acquisition Date	Shares/PAR / Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	Unrealized gain/loss Translation	Unrealized gain/loss Total
Common stock								
7 Jul 09	1,171 000	33 45		66,946 07	39,171 82	27,774 25	0 00	27,774 25
10 Feb 10	410 000	45 27		23,439 70	18,559 35	4,880 35	0 00	4,880 35
16 Nov 10	361 000	47 65		20,638 37	17,202 30	3,436 07	0 00	3,436 07
9 Jul 09	465 000	34 87		26,584 05	16,216 64	10,367 41	0 00	10,367 41
11 Feb 10	159 000	45 37		9,090 03	7,213 55	1,876 48	0 00	1,876 48
BECTON DICKINSON & CO COM SEDOL 2087807	3,096 000 84 520		0 00	261,673 92	79,031 53	182,642 39	0 00	182,642 39
22 Dec 99	745 000	22 21		62,967 40	16,549 02	46,418 38	0 00	46,418 38
16 Dec 93	653 000	22 21		55,191 56	14,505 38	40,686 18	0 00	40,686 18
16 Nov 10	188 000	76 78		15,889 76	14,434 83	1,454 93	0 00	1,454 93
20 Dec 93	546 000	22 21		46,147 92	12,128 54	34,019 38	0 00	34,019 38
17 Dec 93	514 000	22 21		43,443 28	11,417 71	32,025 57	0 00	32,025 57
27 Jul 99	450 000	22 21		38,034 00	9,996 05	28,037 95	0 00	28,037 95
CARNIVAL CORP COM PAIRED SEDOL 2523044	4,399 000 46 110		0 00	202,837 89	102,031 49	100,806 40	0 00	100,806 40
10 Mar 03	2,300 000	22 02		106,053 00	50,635 28	55,417 72	0 00	55,417 72
22 Oct 01	1,400 000	22 02		64,554 00	30,821 48	33,732 52	0 00	33,732 52
16 Nov 10	266 000	41 51		12,265 26	11,042 09	1,223 17	0 00	1,223 17
7 Mar 03	403 000	22 02		18,582 33	8,872 18	9,710 15	0 00	9,710 15
20 Dec 94	30 000	22 02		1,383 30	660 46	722 84	0 00	722 84
CATERPILLAR INC COM SEDOL 2180201	3,707 000 93 660		0 00	347,197 62	140,431 61	206,766 01	0 00	206,766 01
27 May 09	2,339 000	35 23		219,070 74	82,391 75	136,678 99	0 00	136,678 99
26 May 09	1,143 000	35 05		107,053 38	40,056 89	66,996 49	0 00	66,996 49
16 Nov 10	225 000	79 92		21,073 50	17,982 97	3,090 53	0 00	3,090 53

** - Lot Level Information Not Verified

Asset Detail - Taxable

Cost Method: HIGH COST

Equities

Description / Asset ID / Acquisition Date	Shares/PAR / Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	Unrealized gain/loss Translation	Unrealized gain/loss Total
Common stock								
CISCO SYSTEMS INC SEDOL 2198163	15,677 000 20 230		0 00	317,145 71	298,253 39	18,892 32	0 00	18,892 32
10 Jan 06	12,262 000	19 01		248,060 26	233,082 23	14,978 03	0 00	14,978 03
21 Apr 09	1,111 000	17 65		22,475 53	19,609 71	2,865 82	0 00	2,865 82
16 Nov 10	948 000	19 45		19,178 04	18,438 60	739 44	0 00	739 44
10 Feb 10	601 000	23 81		12,158 23	14,308 91	- 2,150 68	0 00	- 2,150 68
6 Nov 08	755 000	16 97		15,273 65	12,813 94	2,459 71	0 00	2,459 71
COCA COLA CO COM SEDOL 2206657	5,080 000 65 770		0 00	334,111 60	261,792 21	72,319 39	0 00	72,319 39
26 Jun 07	1,535 000	52 04		100,956 95	79,875 26	21,081 69	0 00	21,081 69
2 Jul 07	774 000	52 65		50,905 98	40,751 18	10,154 80	0 00	10,154 80
27 Jun 07	767 000	52 31		50,445 59	40,119 47	10,326 12	0 00	10,326 12
10 Jul 07	621 000	52 45		40,843 17	32,573 87	8,269 30	0 00	8,269 30
21 Apr 09	465 000	43 36		30,583 05	20,163 80	10,419 25	0 00	10,419 25
16 Nov 10	307 000	62 30		20,191 39	19,124 90	1,066 49	0 00	1,066 49
29 Sep 08	295 000	51 74		19,402 15	15,264 75	4,137.40	0 00	4,137 40
6 Nov 08	316 000	44 05		20,783 32	13,918 98	6,864 34	0 00	6,864 34
COMCAST CORP NEW-CL A SEDOL 2044545	14,295 000 21 970		0 00	314,061 15	298,255 37	15,805 78	0 00	15,805 78
10 Aug 07	4,214 000	25 17		92,581 58	106,087 03	- 13,505.45	0 00	- 13,505 45
9 Oct 07	3,786 000	23 96		83,178 42	90,703 10	- 7,524 68	0 00	- 7,524 68
9 Nov 09	3,514 000	15 09		77,202 58	53,018 88	24,183 70	0 00	24,183 70
16 Nov 10	865 000	20 36		19,004 05	17,612 70	1,391 35	0 00	1,391 35
21 Apr 09	828 000	14 20		18,191 16	11,761 24	6,429 92	0 00	6,429 92
29 Sep 08	525 000	18 40		11,534 25	9,659 74	1,874 51	0 00	1,874 51

** - Lot Level Information Not Verified

Asset Detail - Taxable

Cost Method. HIGH COST

Equities

Description / Asset ID / Acquisition Date	Shares/PAR / Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	Unrealized gain/loss Translation	Unrealized gain/loss Total
Common stock								
6 Nov 08	563 000	16 72		12,369 11	9,412 68	2,956 43	0 00	2,956 43
COSTCO WHOLESALE CORP NEW COM SEDOL 2701271	4,948 000 72 210		0 00	357,295 08	205,197 52	152,097 56	0 00	152,097 56
8 Jun 04	4,648 000	39 96		335,632 08	185,727 58	149,904 50	0 00	149,904 50
16 Nov 10	300 000	64 90		21,663 00	19,469 94	2,193 06	0 00	2,193 06
EMERSON ELECTRIC CO COM SEDOL 2313405	5,520 000 57 170		0 00	315,578 40	196,000 12	119,578 28	0 00	119,578 28
18 Feb 09	1,608 000	29 91		91,929 36	48,090 62	43,838 74	0 00	43,838 74
8 Oct 08	943 000	36 99		53,911 31	34,883 93	19,027 38	0 00	19,027 38
6 Oct 08	938 000	36 33		53,625 46	34,082 04	19,543 42	0 00	19,543 42
7 Oct 08	773 000	37 33		44,192 41	28,858 25	15,334 16	0 00	15,334 16
16 Nov 10	334 000	54 77		19,094 78	18,293 95	800 83	0 00	800 83
21 Apr 09	426 000	32 50		24,354.42	13,846 83	10,507 59	0 00	10,507 59
3 Oct 08	276 000	39 38		15,778 92	10,868 74	4,910 18	0 00	4,910 18
6 Nov 08	222 000	31 87		12,691 74	7,075 76	5,615 98	0 00	5,615 98
EOG RESOURCES INC COM SEDOL 2318024	1,592 000 91 410		0 00	145,524 72	79,748 11	65,776 61	0 00	65,776 61
3 Mar 09	1,495 000	47 44		136,657 95	70,929 68	65,728 27	0 00	65,728 27
16 Nov 10	97 000	90 91		8,866 77	8,818 43	48 34	0 00	48 34
EXELON CORP COM SEDOL 2670519	4,826 000 41 640		0 00	200,954 64	238,944 92	- 37,990 28	0 00	- 37,990 28
7 May 09	1,199 000	47 85		49,926 36	57,375 87	- 7,449 51	0 00	- 7,449 51
7 Oct 08	950 000	55 69		39,558 00	52,902 75	- 13,344 75	0 00	- 13,344 75
6 Oct 08	710 000	56 10		29,564 40	39,832 42	- 10,268 02	0 00	- 10,268 02

** - Lot Level Information Not Verified

Asset Detail - Taxable

Cost Method· HIGH COST

Equities

Description / Asset ID / Acquisition Date	Shares/PAR / Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	Translation	Total
Common stock								
16 Mar 10	793 000	44 86		33,020 52	35,571 36	- 2,550 84	0 00	- 2,550 84
17 Mar 10	500 000	45 34		20,820 00	22,669 65	- 1,849 65	0 00	- 1,849 65
16 Nov 10	292 000	39 84		12,158 88	11,633 10	525 78	0 00	525 78
21 Apr 09	201 000	46 09		8,369 64	9,264 15	- 894 51	0 00	- 894 51
6 Nov 08	137 000	50 95		5,704 68	6,980 36	- 1,275 68	0 00	- 1,275 68
3 Oct 08	44 000	61 71		1,832 16	2,715 26	- 883 10	0 00	- 883 10
EXXON MOBIL CORP COM SEDOL 2326618	2,567 000 73 120		0 00	187,699 04	153,513 42	34,185 62	0 00	34,185 62
27 Aug 10	2,412 000	59 23		176,365 44	142,871 20	33,494 24	0 00	33,494 24
16 Nov 10	155 000	68 66		11,333 60	10,642 22	691 38	0 00	691 38
FEDEX CORP COM SEDOL 2142784	3,906 000 93 010		0 00	363,297 06	172,579 90	190,717.16	0 00	190,717 16
22 Nov 10	674 000	87 19		62,688 74	58,764 85	3,923 89	0 00	3,923 89
20 Oct 98	900 000	28 29		83,709 00	25,460 82	58,248 18	0 00	58,248 18
13 Oct 98	895 000	28 29		83,243 95	25,319 37	57,924 58	0 00	57,924 58
16 Nov 10	196 000	85 81		18,229 96	16,819 15	1,410 81	0 00	1,410 81
26 Mar 01	500 000	28 29		46,505 00	14,144 90	32,360 10	0 00	32,360 10
21 Apr 09	250 000	52 34		23,252 50	13,084 75	10,167 75	0 00	10,167 75
6 Nov 08	147 000	62 95		13,672 47	9,254 37	4,418 10	0 00	4,418 10
12 Oct 98	294 000	28 29		27,344 94	8,317 20	19,027 74	0 00	19,027 74
24 Jan 01	50 000	28 29		4,650 50	1,414 49	3,236 01	0 00	3,236 01
GOLDMAN SACHS GROUP INC COM SEDOL 2407966	1,051 000 168 160		0 00	176,736 16	169,337 47	7,398 69	0 00	7,398 69
20 Aug 07	489 000	172 87		82,230 24	84,535 34	- 2,305 10	0 00	- 2,305 10
17 Aug 07	310 000	174 33		52,129 60	54,042 14	- 1,912 54	0 00	- 1,912 54

** - Lot Level Information Not Verified

Asset Detail - Taxable

Cost Method. HIGH COST

Equities

Description / Asset ID / Acquisition Date	Shares/PAR / Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	Unrealized gain/loss Translation	Unrealized gain/loss Total
Common stock								
16 Nov 10	63 000	165 30		10,594 08	10,414 20	179 88	0 00	179 88
21 Apr 09	81 000	119 60		13,620 96	9,687 79	3,933 17	0 00	3,933 17
29 Sep 08	52 000	117 07		8,744 32	6,087 55	2,656 77	0 00	2,656 77
6 Nov 08	56 000	81 62		9,416 96	4,570 45	4,846 51	0 00	4,846 51
GOOGLE INC CL A CL A SEDOL B020QX2	494 000 593 970		0 00	293,421 18	210,409 83	83,011 35	0 00	83,011 35
8 Aug 08	232 000	487 24		137,801 04	113,039 63	24,761 41	0 00	24,761.41
6 Nov 08	176 000	331 23		104,538 72	58,296 41	46,242 31	0 00	46,242 31
16 Nov 10	30 000	586 12		17,819 10	17,583 69	235 41	0 00	235 41
21 Apr 09	38 000	379 02		22,570 86	14,402 66	8,168 20	0 00	8,168 20
29 Sep 08	18 000	393 75		10,691 46	7,087 44	3,604 02	0 00	3,604 02
GRAINGER W W INC COM SEDOL 2380863	3,187 000 138 110		0 00	440,156 57	108,700 61	331,455 96	0 00	331,455 96
12 Nov 93	2,994 000	28 29		413,501 34	84,698 05	328,803 29	0 00	328,803 29
16 Nov 10	193 000	124 37		26,655 23	24,002 56	2,652 67	0 00	2,652 67
INTERNATIONAL BUSINESS MACHS CORP COM SEDOL 2005973	2,095 000 146 760		0 00	307,462 20	127,842 94	179,619 26	0 00	179,619 26
9 Apr 98	1,969 000	55 84		288,970 44	109,955 80	179,014 64	0 00	179,014 64
16 Nov 10	126 000	141 96		18,491 76	17,887 14	604 62	0 00	604 62
JOHNSON & JOHNSON COM USD1 SEDOL 2475833	4,463 000 61 850		0 00	276,036 55	132,324 01	143,712 54	0 00	143,712 54
16 Nov 93	1,530 000	24 16		94,630 50	36,968 92	57,661 58	0 00	57,661 58
8 Jul 94	1,412 000	24 16		87,332 20	34,117 73	53,214 47	0 00	53,214 47
10 Feb 10	364 000	62 74		22,513 40	22,838 71	- 325 31	0 00	- 325 31

** - Lot Level Information Not Verified

Asset Detail - Taxable

Cost Method. HIGH COST

Equities

Description / Asset ID / Acquisition Date	Shares/PAR / Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	Translation	Total
Common stock								
4 Feb 94	888 000	24 16		54,922 80	21,456 47	33,466 33	0 00	33,466 33
16 Nov 10	269 000	62.98		16,637 65	16,942 18	- 304 53	0 00	- 304 53
M & T BK CORP COM SEDOL 2340168	1,651 000 87 050		0 00	143,719 55	105,955 16	37,764 39	0 00	37,764 39
16 Nov 09	1,133 000	63 20		98,627 65	71,609 11	27,018 54	0 00	27,018 54
17 Nov 09	419 000	63 25		36,473 95	26,500 70	9,973 25	0 00	9,973 25
16 Nov 10	99 000	79 25		8,617 95	7,845 35	772 60	0 00	772 60
MEDTRONIC INC COM SEDOL 2575465	5,225 000 37 090		0 00	193,795 25	221,217 88	- 27,422 63	0 00	- 27,422 63
11 Jan 00	1,392 000	44 29		51,629 28	61,647 13	- 10,017 85	0 00	- 10,017 85
26 Nov 01	1,300 000	44 29		48,217 00	57,572 75	- 9,355 75	0 00	- 9,355 75
16 Dec 03	556 000	44 29		20,622 04	24,623 42	- 4,001 38	0 00	- 4,001 38
15 Oct 03	541 000	44 29		20,065 69	23,959 12	- 3,893 43	0 00	- 3,893 43
16 Oct 03	443 000	44 29		16,430 87	19,619 02	- 3,188 15	0 00	- 3,188 15
21 Apr 09	404 000	30 71		14,984 36	12,408 70	2,575 66	0 00	2,575 66
16 Nov 10	315 000	34 24		11,683 35	10,784 62	898 73	0 00	898 73
6 Nov 08	274 000	38 70		10,162 66	10,603 12	- 440 46	0 00	- 440 46
MICROSOFT CORP COM SEDOL 2588173	13,474 000 27 920		0 00	376,194 08	306,924 34	69,269 74	0 00	69,269 74
31 May 06	5,585 000	23 06		155,933 20	128,792 90	27,140 30	0 00	27,140 30
21 Jun 06	5,327 000	22 98		148,729 84	122,403 81	26,326 03	0 00	26,326 03
16 Nov 10	815 000	25 79		22,754 80	21,022 52	1,732 28	0 00	1,732 28
21 Apr 09	1,040 000	18 85		29,036 80	19,608 68	9,428 12	0 00	9,428 12
6 Nov 08	707 000	21 35		19,739 44	15,096 43	4,643 01	0 00	4,643 01

** - Lot Level Information Not Verified

Asset Detail - Taxable

Cost Method: HIGH COST

Equities

Description / Asset ID / Acquisition Date	Shares/PAR / Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	Unrealized gain/loss Translation	Unrealized gain/loss Total
Common stock								
MONSANTO CO NEW COM SEDOL 2654320	4,756 000 69 640		0 00	331,207 84	319,907 45	11,300 39	0 00	11,300 39
26 Jun 07	1,566 000	67 80		109,056 24	106,180 13	2,876 11	0 00	2,876 11
10 Sep 09	694 000	78 97		48,330 16	54,803 65	- 6,473 49	0 00	- 6,473 49
5 Feb 10	680 000	76 96		47,355 20	52,335 86	- 4,980 66	0 00	- 4,980 66
25 May 10	900 000	53 85		62,676 00	48,468 33	14,207 67	0 00	14,207 67
27 Jun 07	629 000	65 47		43,803 56	41,183 52	2,620 04	0 00	2,620 04
16 Nov 10	287 000	59 01		19,986 68	16,935 96	3,050 72	0 00	3,050 72
OCCIDENTAL PETROLEUM CORP SEDOL 2655408	2,120 000 98 100		805 60	207,972 00	129,837 25	78,134 75	0 00	78,134 75
8 Jul 09	1,399 000	59 20		137,241 90	82,814 22	54,427 68	0 00	54,427 68
9 Jul 09	593 000	61 07		58,173 30	36,216 17	21,957 13	0 00	21,957 13
16 Nov 10	128 000	84 43		12,556 80	10,806 86	1,749 94	0 00	1,749 94
PEPSICO INC COM SEDOL 2681511	4,377 000 65 330		2,100 96	285,949 41	274,773 19	11,176 22	0 00	11,176 22
17 Apr 07	1,743 000	65 00		113,870 19	113,295 17	575 02	0 00	575 02
18 Apr 07	819 000	65 88		53,505 27	53,958 10	- 452 83	0 00	- 452 83
10 Feb 10	584 000	60 36		38,152 72	35,248 43	2,904 29	0 00	2,904 29
20 Apr 07	366 000	66 70		23,910 78	24,413 08	- 502 30	0 00	- 502 30
21 Apr 09	358 000	49 21		23,388 14	17,618 33	5,769 81	0 00	5,769 81
16 Nov 10	264 000	64 08		17,247 12	16,917 09	330 03	0 00	330 03
6 Nov 08	243 000	54 83		15,875 19	13,322 99	2,552 20	0 00	2,552 20
PROCTER & GAMBLE COM NPV SEDOL 2704407	4,212 000 64 330		0 00	270,957 96	255,776 65	15,181 31	0 00	15,181 31

** - Lot Level Information Not Verified

[redacted]

Asset Detail - Taxable

Cost Method: HIGH COST

Equities

Description / Asset ID / Acquisition Date	Shares/PAR / Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	Unrealized gain/loss Translation	Unrealized gain/loss Total
Common stock								
26 Jun 07	2,159 000	61 36		138,888 47	132,481 42	6,407 05	0 00	6,407 05
27 Jun 07	758 000	61 27		48,762 14	46,443 72	2,318 42	0 00	2,318 42
10 Jul 07	617 000	61 43		39,691 61	37,903 05	1,788 56	0 00	1,788 56
21 Apr 09	323 000	51 51		20,778 59	16,637 50	4,141 09	0 00	4,141 09
16 Nov 10	254 000	63 25		16,339 82	16,066 41	273 41	0 00	273 41
3 Jul 07	101 000	61 83		6,497 33	6,244 55	252 78	0 00	252 78
PROGRESSIVE CORP OH COM SEDOL 2705024	16,649 000 19 870		0 00	330,815 63	159,183 55	171,632 08	0 00	171,632 08
21 Jul 00	10,710 000	5 57		212,807 70	59,649 21	153,158 49	0 00	153,158 49
16 Nov 10	1,007 000	20 92		20,009 09	21,066 04	- 1,056 95	0 00	- 1,056 95
10 Feb 10	1,200 000	16 48		23,844 00	19,780 80	4,063 20	0 00	4,063 20
21 Apr 09	1,118 000	15 84		22,214 66	17,708 67	4,505 99	0 00	4,505 99
11 Feb 10	928 000	16 61		18,439 36	15,415 47	3,023 89	0 00	3,023 89
29 Sep 08	709 000	16 74		14,087 83	11,868 09	2,219 74	0 00	2,219 74
6 Nov 08	760 000	12 72		15,101 20	9,666 21	5,434 99	0 00	5,434 99
5 Feb 08	217 000	18 57		4,311 79	4,029 06	282 73	0 00	282 73
QUALCOMM INC COM SEDOL 2714923	4,916 000 49 490		0 00	243,292 84	173,370 49	69,922 35	0 00	69,922 35
12 Dec 08	3,504 000	33 42		173,412 96	117,093 52	56,319 44	0 00	56,319 44
5 Feb 10	1,115 000	38 14		55,181 35	42,524 09	12,657 26	0 00	12,657 26
16 Nov 10	297 000	46 31		14,698 53	13,752 88	945 65	0 00	945 65
SYSCO CORP COM SEDOL 2868165	9,712 000 29 400		0 00	285,532 80	103,326 65	182,206 15	0 00	182,206 15
17 Aug 95	7,539 000	9 47		221,646 60	71,391 54	150,255 06	0 00	150,255 06
16 Nov 10	587 000	28 82		17,257 80	16,916 28	341 52	0 00	341 52

** - Lot Level Information Not Verified

◆ Asset Detail - Taxable

Cost Method: HIGH COST

Equities

Description / Asset ID / Acquisition Date	Shares/PAR / Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	Translation	Total
Common stock								
15 Aug 95	1,586 000	9 47		46,628 40	15,018 83	31,609 57	0 00	31,609 57
TEXAS INSTRUMENTS INC COM SEDOL 2885409	6,213 000 32 500		0 00	201,922 50	151,249 45	50,673 05	0 00	50,673 05
29 Jun 10	5,838 000	23 93		189,735 00	139,706 84	50,028 16	0 00	50,028 16
16 Nov 10	375 000	30 78		12,187 50	11,542 61	644 89	0 00	644 89
TIFFANY & CO COM SEDOL 2892090	3,803 000 62 270		950 75	236,812 81	129,036 96	107,775 85	0 00	107,775 85
8 Mar 06	2,200 000	36 29		136,994 00	79,847 02	57,146 98	0 00	57,146 98
9 Mar 06	525 000	36 31		32,691 75	19,062 28	13,629 47	0 00	13,629 47
21 Apr 09	466 000	27 19		29,017 82	12,672 54	16,345 28	0 00	16,345 28
29 Sep 08	295 000	34 51		18,369 65	10,180 13	8,189 52	0 00	8,189 52
6 Nov 08	317 000	22 95		19,739 59	7,274 99	12,464 60	0 00	12,464 60
UNION PAC CORP COM SEDOL 2914734	3,660 000 92 660		1,390 80	339,135 60	203,288 62	135,846 98	0 00	135,846 98
3 Oct 08	1,536 000	63 20		142,325 76	97,069 36	45,256 40	0 00	45,256 40
3 Feb 09	852 000	44 23		78,946 32	37,681 49	41,264 83	0 00	41,264 83
2 Feb 09	641 000	43 11		59,395 06	27,633 19	31,761 87	0 00	31,761 87
16 Nov 10	221 000	89 90		20,477 86	19,868 52	609 34	0 00	609 34
21 Apr 09	282 000	47 11		26,130 12	13,285 10	12,845 02	0 00	12,845 02
6 Nov 08	128 000	60 55		11,860 48	7,750 96	4,109 52	0 00	4,109 52
UTI WORLDWIDE INC ORD NPV SEDOL 2676368	7,634 000 21 200		0 00	161,840 80	173,990 03	- 12,149 23	0 00	- 12,149 23
30 Mar 07	2,310 000	24 58		48,972 00	56,789 50	- 7,817 50	0 00	- 7,817 50
2 Apr 07	976 000	24 45		20,691 20	23,866 32	- 3,175 12	0 00	- 3,175 12

** - Lot Level Information Not Verified

Asset Detail - Taxable

Cost Method: HIGH COST

Equities

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	Translation	Total
Common stock								
29 Mar 07	771 000	24 06		16,345 20	18,553 58	- 2,208 38	0 00	- 2,208 38
22 Dec 06	600 000	28 52		12,720 00	17,110 98	- 4,390 98	0 00	- 4,390 98
3 Apr 07	567 000	24 61		12,020 40	13,954 84	- 1,934 44	0 00	- 1,934 44
16 Nov 10	461 000	19 04		9,773 20	8,778 41	994 79	0 00	994 79
21 Apr 09	587 000	12 73		12,444 40	7,475 33	4,969 07	0 00	4,969 07
29 Sep 08	372 000	15 98		7,886 40	5,945 01	1,941 39	0 00	1,941 39
13 Dec 06	200 000	27 69		4,240 00	5,537 26	- 1,297 26	0 00	- 1,297 26
12 Dec 06	200 000	27 51		4,240 00	5,502 44	- 1,262 44	0 00	- 1,262.44
21 Dec 06	191 000	28 69		4,049 20	5,480 04	- 1,430 84	0 00	- 1,430 84
6 Nov 08	399 000	12 52		8,458 80	4,996 32	3,462 48	0 00	3,462 48
WAL-MART STORES INC COM SEDOL 2936921	3,939 000 53 930		1,191 55	212,430 27	181,889 18	30,541 09	0 00	30,541 09
28 Apr 06	3,493 000	45 55		188,377 49	159,094 98	29,282 51	0 00	29,282 51
16 Nov 10	238 000	54 44		12,835 34	12,956 84	- 121 50	0 00	- 121 50
13 May 05	208 000	47 30		11,217 44	9,837 36	1,380 08	0 00	1,380 08
WELLS FARGO & CO NEW COM STK SEDOL 2649100	9,630 000 30 990		0 00	298,433 70	216,369 16	82,064 54	0 00	82,064 54
1 May 09	6,006 000	20 03		186,125 94	120,289 37	65,836 57	0 00	65,836 57
17 Dec 09	2,137 000	26 11		66,225 63	55,802 63	10,423 00	0 00	10,423 00
11 Feb 10	613 000	27 04		18,996 87	16,574 05	2,422 82	0 00	2,422 82
16 Nov 10	582 000	27 08		18,036 18	15,758 93	2,277 25	0 00	2,277 25
10 Feb 10	292 000	27 21		9,049 08	7,944 18	1,104 90	0 00	1,104 90
3M CO COM SEDOL 2595708	2,732 000 86 300		0 00	235,771 60	233,371 73	2,399 87	0 00	2,399 87
17 Sep 10	1,754 000	85 81		151,370 20	150,510 39	859 81	0 00	859 81

** - Lot Level Information Not Verified

Asset Detail - Taxable

Cost Method. HIGH COST

Equities

Description / Asset ID / Acquisition Date	Shares/PAR / Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	Unrealized gain/loss Translation	Unrealized gain/loss Total
Common stock								
16 Nov 10	978 000	84 73		84,401 40	82,861 34	1,540 06	0 00	1,540 06
Total USD			8,021 38	10,843,539 72	7,419,282 42	3,424,257 30	0 00	3,424,257 30
Total United States			8,021 38	10,843,539 72	7,419,282 42	3,424,257 30	0 00	3,424,257 30
Total common stock			**8,485.86**	**12,053,573.75**	**7,956,375.17**	**4,097,198.58**	**0.00**	**4,097,198.58**
Total equities			**8,485.86**	**12,053,573.75**	**7,956,375.17**	**4,097,198.58**	**0.00**	**4,097,198.58**

** - Lot Level Information Not Verified

Asset Detail - Taxable

Cost Method: HIGH COST

Fixed Income

Description / Asset ID / Acquisition Date	Shares/PAR / Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	Unrealized gain/loss Translation	Unrealized gain/loss Total
Government bonds								
United States - USD								
UNITED STATES TREAS BDS BD DTD 11/16/1998 5 25% DUE 11-15-2028 REG SEDOL 2307271	95,000 000 114 609		647 55	108,878 93	104,721 88	4,157 05	0 00	4,157 05
Issue Date 15 Nov 98 Rate 5 25% Yield to Maturity 4 256% Maturity Date 15 Nov 28								
18 Mar 10	65,000 000	110 69		74,496 11	71,946 88	2,549 23	0 00	2,549 23
20 Apr 10	30,000 000	109 25		34,382.82	32,775 00	1,607 82	0 00	1,607 82
UNITED STATES TREAS BDS 8 1/8% 15/5/2021USD1000 8 125% DUE 05-15-2021 SEDOL 2931175	160,000 000 141 953		1,687 85	227,124 96	208,600 00	18,524 96	0 00	18,524 96
Issue Date 15 May 91 Rate 8 125% Yield to Maturity 3 35% Maturity Date 15 May 21								
26 Jul 07	160,000 000	130 38		227,124 96	208,600 00	18,524 96	0 00	18,524 96
UNITED STATES TREAS NTS DTD 00150 4 75% DUE 01-31-2012 REG SEDOL B1P8J42	137,000 000 104 703		2,723 25	143,443 25	137,428 12	6,015 13	0 00	6,015 13
Issue Date 31 Jan 07 Rate 4 75% Yield to Maturity 0 314% Maturity Date 31 Jan 12								
15 Feb 07	137,000 000	100 31		143,443 25	137,428 12	6,015 13	0 00	6,015 13
UNITED STATES TREAS NTS 4 875 DUE 02-15-2012 REG SEDOL 2846547	290,000 000 105 012		5,339 98	304,533 93	300,796 88	3,737 05	0 00	3,737 05
Issue Date 15 Feb 02 Rate 4 875% Yield to Maturity 0 329% Maturity Date 15 Feb 12								
26 Jul 07	160,000 000	100 89		168,018 72	161,425 00	6,593 72	0 00	6,593 72
21 Apr 10	70,000 000	107 19		73,508 19	75,031 25	- 1,523 06	0 00	- 1,523 06

** - Lot Level Information Not Verified

◆ Asset Detail - Taxable

Cost Method. HIGH COST

Fixed Income

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	Translation	Total
Government bonds								
20 Apr 10	60,000 000	107 23		63,007 02	64,340 63	- 1,333 61	0 00	- 1,333 61
Total USD			10,398 63	783,981 07	751,546 88	32,434 19	0 00	32,434 19
Total United States			10,398 63	783,981 07	751,546 88	32,434 19	0 00	32,434 19
Total government bonds			**10,398.63**	**783,981.07**	**751,546.88**	**32,434.19**	**0.00**	**32,434.19**
Corporate bonds								
Canada - USD								
CDN NAT RES LTD 6% DUE 08-15-2016 SEDOL B1BXDS3	35,000 000 114 932		799 73	40,226 20	31,125 50	9,100 70	0 00	9,100 70
Issue Date 17 Aug 06 Rate 6% Yield to Maturity 3 127% Maturity Date 15 Aug 16								
5 Feb 09	35,000 000	88 93		40,226 20	31,125 50	9,100 70	0 00	9,100 70
Total USD			799 73	40,226 20	31,125 50	9,100 70	0 00	9,100 70
Total Canada			799 73	40,226 20	31,125 50	9,100 70	0 00	9,100 70
United States - USD								
AMERICAN EXPRESS CR CORP TRANCHE # TR 00071 7 3% DUE 08-20-2013 SEDOL B3CQ459	165,000 000 112 686		4,383 04	185,931 57	169,944 75	15,986 82	0 00	15,986 82
Issue Date 20 Aug 08 Rate 7 3% Yield to Maturity 2 052% Maturity Date 20 Aug 13								
28 Aug 08	150,000 000	101 93		169,028 70	152,901 00	16,127 70	0 00	16,127 70
16 Apr 10	15,000 000	113 63		16,902 87	17,043 75	- 140 88	0 00	- 140 88

** - Lot Level Information Not Verified

[redacted]

Asset Detail - Taxable

Cost Method· HIGH COST

Fixed Income

Description / Asset ID / Acquisition Date	Shares/PAR / Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	Translation	Total
Corporate bonds								
CMO CONTINENTAL AIRLS PASS THRU TRS SER 2000-1 CTF CL A-1 8 048 5-1-22BEO SEDOL 2737276	27,678 260 113 000		371 26	31,276 43	27,263 09	4,013 34	0 00	4,013 34
Issue Date 15 Mar 00 Rate 8 048% Yield to Maturity 5 693% Maturity Date 1 May 22								
23 Sep 09	26,674 070	98 50		30,141 70	26,273 96	3,867 74	0 00	3,867 74
28 Sep 09	1,004 190	98 50		1,134 73	989 13	145 60	0 00	145 60
FORD MTR CR CO LLC 7 8% DUE 06-01-2012 SEDOL B1XHB67	75,000 000 106 313		487 50	79,734 53	74,193 75	5,540 78	0 00	5,540 78
Issue Date 22 May 07 Rate 7 8% Yield to Maturity 2 647% Maturity Date 1 Jun 12								
28 Oct 09	60,000 000	97 50		63,787 62	58,500 00	5,287 62	0 00	5,287 62
16 Apr 10	15,000 000	104 63		15,946 91	15,693 75	253 16	0 00	253 16
HOME DEPOT INC 5 4% DUE 03-01-2016 SEDOL B11Y7T5	110,000 000 112 061		1,980 00	123,266 55	103,020 50	20,246 05	0 00	20,246 05
Issue Date 24 Mar 06 Rate 5 4% Yield to Maturity 2 813% Maturity Date 1 Mar 16								
12 Jan 09	110,000 000	93 66		123,266 55	103,020 50	20,246 05	0 00	20,246 05
KRAFT FOODS INC 6 75% DUE 02-19-2014 SEDOL B3KMK06	110,000 000 113 994		2,722 50	125,393 40	114,087 75	11,305 65	0 00	11,305 65
Issue Date 19 Dec 08 Rate 6 75% Yield to Maturity 1 993% Maturity Date 19 Feb 14								
16 Dec 08	75,000 000	103 66		85,495 50	77,747 25	7,748 25	0 00	7,748 25
17 Dec 08	35,000 000	103 83		39,897 90	36,340 50	3,557 40	0 00	3,557 40
KRAFT FOODS INC 6% DUE 02-11-2013 SEDOL B23YRC3	35,000 000 109 506		816 67	38,326 96	38,678 15	- 351 19	0 00	- 351 19
Issue Date 13 Aug 07 Rate 6% Yield to Maturity 1 409% Maturity Date 11 Feb 13								

** - Lot Level Information Not Verified

Asset Detail - Taxable

Cost Method. HIGH COST

Fixed Income

Description / Asset ID / Acquisition Date	Shares/PAR / Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss: Market	Unrealized gain/loss: Translation	Unrealized gain/loss: Total
Corporate bonds								
15 Apr 10	35,000 000	110 51		38,326 96	38,678 15	- 351 19	0 00	- 351 19
NORTHWEST AIRLS PASS THRU TRS NORTHWEST AIRLINES INC P/THRU STEP UP 05-20-2023 CUSIP 667294BB7	29,006 040 102 000		206 93	29,586 16	27,120 65	2,465 51	0 00	2,465 51
Issue Date 5 Aug 02 Rate 6 264% Yield to Maturity 5 522% Maturity Date 20 May 23								
7 Oct 09	29,006 040	93 50		29,586 16	27,120 65	2,465 51	0 00	2,465 51
PACCAR INC MEDIUM 6 375% DUE 02-15-2012 CUSIP 69373UAB3	115,000 000 105 980		2,769 58	121,877 46	118,255 65	3,621 81	0 00	3,621 81
Issue Date 13 Feb 09 Rate 6 375% Yield to Maturity 1 026% Maturity Date· 15 Feb 12								
17 Feb 09	115,000 000	102 83		121,877 46	118,255 65	3,621 81	0 00	3,621 81
STAPLES INC 9 75% DUE 01-15-2014 SEDOL B3L5F32	100,000 000 121 185		4,495 83	121,185 10	103,125 00	18,060 10	0 00	18,060 10
Issue Date 15 Jan 09 Rate 9 75% Yield to Maturity 2 084% Maturity Date 15 Jan 14								
13 Jan 09	100,000 000	103.13		121,185 10	103,125 00	18,060 10	0 00	18,060 10
Total USD			18,233 31	856,578 16	775,689 29	80,888 87	0 00	80,888 87
Total United States			18,233 31	856,578 16	775,689 29	80,888 87	0 00	80,888 87
Total corporate bonds			**19,033.04**	**896,804.36**	**806,814.79**	**89,989.57**	**0.00**	**89,989.57**

** - Lot Level Information Not Verified

Asset Detail - Taxable

Cost Method HIGH COST

Fixed Income

Description / Asset ID / Acquisition Date	Shares/PAR / Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	Unrealized gain/loss Translation	Unrealized gain/loss Total
Government mortgage backed securities								
United States - USD								
FNMA REMIC TR SER 97-11 CL E 7 GTD MTG PASS THRU CTF DUE 03-18-2027 REG CUSIP 31359NTJ0	21,938 920 112 541		127 98	24,690 35	20,331 19	4,359 16	0 00	4,359 16
Issue Date 1 Feb 97 Rate 7% Yield to Maturity 3 866% Maturity Date 18 Mar 27								
17 Apr 97	21,938 920	92 67		24,690 35	20,331 19	4,359 16	0 00	4,359 16
GNMA POOL #338250 SER 2022 7% DUE 11-15-2022 REG CUSIP 36224TWK2	3,878 610 113 228		22 63	4,391 66	3,957 42	434 24	0 00	434 24
Issue Date 1 Nov 92 Rate. 7% Yield to Maturity 2 785% Maturity Date 15 Nov 22								
6 Dec 93	3,878 610	102 03		4,391 66	3,957 42	434 24	0 00	434 24
GNMA POOL #339676 SER 2022 7% DUE 11-15-2022 REG CUSIP 36224VJV8	15,960 630 113 228		93 10	18,071 90	16,284 86	1,787 04	0 00	1,787 04
Issue Date 1 Nov 92 Rate 7% Maturity Date 15 Nov 22								
6 Dec 93	15,960 630	102 03		18,071 90	16,284 86	1,787 04	0 00	1,787 04
GNMA POOL #351408 SER 2024 6 5% DUE 01-15-2024 REG CUSIP 36203KKV5	4,414 870 113 551		23 91	5,013 13	3,903 05	1,110 08	0 00	1,110 08
Issue Date 1 Jan 94 Rate 6 5% Yield to Maturity 3 529% Maturity Date 15 Jan 24								
8 Jul 94	4,414 870	88 41		5,013 13	3,903 05	1,110 08	0 00	1,110 08

** - Lot Level Information Not Verified

Asset Detail - Taxable

Cost Method: HIGH COST

Fixed Income

Description / Asset ID / Acquisition Date	Shares/PAR / Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss: Market	Unrealized gain/loss: Translation	Unrealized gain/loss: Total
Government mortgage backed securities								
GNMA POOL #354751 SER 2024 6% DUE 02-15-2024 REG CUSIP 36203PBU6	5,130 250 110 349		25 65	5,661 18	4,967 54	693 64	0 00	693 64
Issue Date 1 Feb 94 Rate 6% Maturity Date 15 Feb 24								
24 Dec 97	5,130 250	96 83		5,661 18	4,967 54	693 64	0 00	693 64
GNMA POOL #366719 SER 2024 6% DUE 02-15-2024 REG CUSIP 36204DK81	4,702 010 110 349		23 51	5,188 62	4,549 94	638 68	0 00	638 68
Issue Date 1 Mar 94 Rate 6% Yield to Maturity 3 651% Maturity Date 15 Feb 24								
22 Dec 97	4,702 010	96 77		5,188 62	4,549 94	638 68	0 00	638 68
GNMA POOL #368813 SER 2023 7% DUE 10-15-2023 REG CUSIP 36204FVE1	2,336 090 114 076		13 63	2,664 92	2,187 21	477 71	0 00	477 71
Issue Date 1 Nov 93 Rate 7% Maturity Date 15 Oct 23								
19 Jul 94	2,336 090	93 63		2,664 92	2,187 21	477 71	0 00	477 71
GNMA POOL #370975 SER 2023 6 5% DUE 12-15-2023 REG CUSIP 36204JCL8	16,262 430 113 335		88 09	18,431 03	16,130 33	2,300 70	0 00	2,300 70
Issue Date 1 Dec 93 Rate 6 5% Yield to Maturity 3 6% Maturity Date 15 Dec 23								
12 Nov 93	16,262 430	99 19		18,431 03	16,130 33	2,300 70	0 00	2,300 70
GNMA POOL #371000 SER 2024 6% DUE 01-15-2024 REG CUSIP 36204JDD5	23,796 160 110 349		118 98	26,258 82	22,532 05	3,726 77	0 00	3,726 77
Issue Date 1 Jan 94 Rate 6% Yield to Maturity 3 595% Maturity Date 15 Jan 24								
5 Oct 95	23,796 160	94 69		26,258 82	22,532 05	3,726 77	0 00	3,726 77

** - Lot Level Information Not Verified

Asset Detail - Taxable

Cost Method: HIGH COST

Fixed Income

Description / Asset ID / Acquisition Date	Shares/PAR / Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	Unrealized gain/loss Translation	Unrealized gain/loss Total
Government mortgage backed securities								
GNMA POOL #729037 5% 02-15-2040 BEO CUSIP 3620AF4W4	229,602 800 106 385		956 68	244,262 94	240,329 56	3,933 38	0 00	3,933 38
Issue Date 1 Feb 10 Rate 5% Yield to Maturity 3 495% Maturity Date 15 Feb 40								
19 Mar 10	229,602 800	104 67		244,262 94	240,329 56	3,933 38	0 00	3,933 38
GNMA POOL #736548 4 5% 02-15-2040 BEO CUSIP 3620AQHZ9	91,240 860 103 958		342 15	94,852 17	92,837 57	2,014 60	0 00	2,014 60
Issue Date 1 Feb 10 Rate 4 5% Yield to Maturity 3 751% Maturity Date 15 Feb 40								
18 Mar 10	91,240 860	101 75		94,852 17	92,837 57	2,014 60	0 00	2,014 60
GNMA POOL #736558 5% 02-15-2040 BEO CUSIP 3620AQJB0	97,141 080 106 385		404 76	103,343 54	100,996 36	2,347 18	0 00	2,347 18
Issue Date 1 Feb 10 Rate 5% Yield to Maturity 3 492% Maturity Date 15 Feb 40								
15 Apr 10	97,141 080	103 97		103,343 54	100,996 36	2,347 18	0 00	2,347 18
GNMA 5% DUE 10-20-2036 CUSIP 38375L6T2	27,805 220 103 514		115 86	28,782 16	28,118 04	664 12	0 00	664 12
Issue Date 1 Dec 07 Rate 5% Yield to Maturity 1 758% Maturity Date 20 Oct 36								
7 Jan 08	27,805 220	101 13		28,782 16	28,118 04	664 12	0 00	664 12
Total USD			2,356 93	581,612 42	557,125 12	24,487 30	0 00	24,487 30
Total United States			2,356 93	581,612 42	557,125 12	24,487 30	0 00	24,487 30
Total government mortgage backed securities			**2,356.93**	**581,612.42**	**557,125.12**	**24,487.30**	**0.00**	**24,487.30**

** - Lot Level Information Not Verified

Asset Detail - Taxable

Cost Method: HIGH COST

Fixed Income

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	Unrealized gain/loss Translation	Unrealized gain/loss Total
Asset backed securities								
United States - USD								
AMERICREDIT 14 55000019073% DUE 01-15-2016 CUSIP 03064AAE4	20,000 000 122 938		129 33	24,587 62	25,296 88	- 709 26	0 00	- 709 26
Issue Date 14 Jul 09 Rate 14 55000019073% Yield to Maturity 5 319% Maturity Date 15 Jan 16								
2 Aug 10	20,000 000	126 48		24,587 62	25,296 88	- 709 26	0 00	- 709 26
AMERICREDIT 2 73000001907% DUE 03-09-2015 CUSIP 03064EAD8	30,000 000 101 728		52 33	30,518 43	29,998 94	519 49	0 00	519 49
Issue Date 20 May 10 Rate 2 73000001907% Yield to Maturity 1 859% Maturity Date 9 Mar 15								
13 May 10	30,000 000	100 00		30,518 43	29,998 94	519 49	0 00	519 49
AMERICREDIT 9 78999996185% DUE 04-15-2014 CUSIP 03064AAD6	30,000 000 113 756		130 53	34,126 77	32,265 63	1,861 14	0 00	1,861 14
Issue Date 14 Jul 09 Rate 9 78999996185% Yield to Maturity 1 677% Maturity Date 15 Apr 14								
20 Jul 09	20,000 000	103 00		22,751 18	20,600 00	2,151 18	0 00	2,151 18
19 Mar 10	10,000 000	116 66		11,375 59	11,665 63	- 290 04	0 00	- 290 04
CARMAX AUTO OWNER 4 65000009537% DUE 08-17-2015 CUSIP 14313BAE8	50,000 000 105 417		103 33	52,708 55	49,995 15	2,713 40	0 00	2,713 40
Issue Date 10 Nov 09 Rate 4 65000009537% Yield to Maturity 2 579% Maturity Date 17 Aug 15								
30 Oct 09	50,000 000	99 99		52,708 55	49,995 15	2,713 40	0 00	2,713 40

** - Lot Level Information Not Verified

[redacted]

Asset Detail - Taxable

Cost Method: HIGH COST

Fixed Income

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	Unrealized gain/loss Translation	Unrealized gain/loss Total
Asset backed securities								
CG & U FAC LN TR II SEQUENTIAL PAY CL D 4 00 BD DUE 6-1-2018 REG CUSIP 193906AD6	70,015 390 82 000		233 39	57,412 62	52,095 86	5,316 76	0 00	5,316 76
Issue Date 9 May 88 Rate 4% Maturity Date 1 Jun 18								
30 Nov 93	70,015 390	74 41		57,412 62	52,095 86	5,316 76	0 00	5,316 76
CONTINENTAL AIRLS PASS THRU TRS CTF 1998-1 CL A 6 648 3-15-2019 BEO SEDOL 2150992	12,379 500 104 250		242 33	12,905 63	11,884 32	1,021 31	0 00	1,021 31
Issue Date 20 Feb 98 Rate 6 648% Yield to Maturity 4 383% Maturity Date 15 Mar 19								
29 Sep 09	12,379 500	96 00		12,905 63	11,884 32	1,021 31	0 00	1,021 31
FORD CR AUTO OWNER TR 2008-C ASSET BACKED NT CL A-4B 04-15-2013 REG CUSIP 34528XAG4	124,999 990 101 431		118 66	126,788 99	122,242 19	4,546 80	0 00	4,546 80
Issue Date 22 May 08 Rate 2 01031% Yield to Maturity 0 603% Maturity Date 15 Apr 13								
28 May 09	55,000 000	98 75		55,787 16	54,312 50	1,474 66	0 00	1,474.66
11 May 09	54,999 990	97 34		55,787 15	53,539 06	2,248 09	0 00	2,248 09
11 May 09	15,000 000	95 94		15,214 68	14,390 63	824.05	0 00	824 05
Total USD			1,009 90	339,048 61	323,778 97	15,269 64	0 00	15,269 64
Total United States			1,009 90	339,048 61	323,778 97	15,269 64	0 00	15,269 64
Total asset backed securities			**1,009 90**	**339,048.61**	**323,778.97**	**15,269.64**	**0.00**	**15,269.64**

** - Lot Level Information Not Verified

Asset Detail - Taxable

Cost Method. HIGH COST

Fixed Income

Description / Asset ID / Acquisition Date	Shares/PAR / Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	Unrealized gain/loss Translation	Unrealized gain/loss Total
Non-government backed c.m.o.s								
United States - USD								
CMO BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-A-8 7% DUE 09-25-2037 REG CUSIP 05954CAM0	49,759 220 91 977		290 26	45,767 14	50,692 20	- 4,925 06	0 00	- 4,925 06
Issue Date 1 Aug 07 Rate 7% Yield to Maturity 8 906% Maturity Date 25 Sep 37								
18 Sep 07	49,759 220	101 87		45,767 14	50,692 20	- 4,925 06	0 00	- 4,925 06
CMO CITIMORTGAGE ALTERNATIVE LN TR SER 2006- 2006-A1 CL IIA-1 5 25 03-01-21 REG CUSIP 17309AAH2	43,824 570 99 455		191 73	43,585 81	43,735 55	- 149 74	0 00	- 149 74
Issue Date 1 Apr 06 Rate 5 25% Yield to Maturity 5 472% Maturity Date 25 Mar 21								
31 Jan 08	43,824 570	99 80		43,585 81	43,735 55	- 149 74	0 00	- 149 74
CMO GSR MTG LN TR 2006-10F MTG PASSTHRU CTF CL 5A-1 6% DUE 01-25-2037 REG CUSIP 36266WAG7	22,827 890 91 814		114 14	20,959 08	20,773 39	185 69	0 00	185 69
Issue Date 1 Dec 06 Rate 6% Yield to Maturity 8 611% Maturity Date 25 Jan 37								
7 May 10	22,827 890	91 00		20,959 08	20,773 39	185 69	0 00	185 69
Total USD			596 13	110,312 03	115,201 14	- 4,889 11	0 00	- 4,889 11
Total United States			596 13	110,312 03	115,201 14	- 4,889 11	0 00	- 4,889 11
Total non-government backed c.m.o.s			**596.13**	**110,312.03**	**115,201 14**	**- 4,889.11**	**0.00**	**- 4,889.11**
Total fixed income			**33,394.63**	**2,711,758.49**	**2,554,466 90**	**157,291.59**	**0.00**	**157,291.59**

** - Lot Level Information Not Verified

W. C. GRAUSTEIN MEMORIAL FUND

EIN # 04-6037391

FORM 990-PF PART II, LINE 14 Equipment, Furniture and Improvements

	COST	LIFE	2009 ACCUMULATED DEPRECIATION	2010 DEPRECIATION	2010 ACCUMULATED DEPRECIATION
EQUIPMENT					
1993 ADDITIONS	29,278	5	29,278	-	29,278
1994 ADDITIONS	22,963	5	22,963	-	22,963
1995 ADDITIONS	4,071	5	4,071	-	4,071
1996 ADDITIONS	10,604	5	10,604	-	10,604
1997 ADDITIONS	3,310	5	3,310	-	3,310
1998 ADDITIONS	6,055	5	6,055	-	6,055
1998 DISPOSAL	(2,684)	5	(2,684)	-	(2,684)
1999 ADDITIONS	10,281	5	10,281	-	10,281
2000 ADDITIONS	29,669	5	29,669	-	29,669
2001 ADDITIONS	24,697	5	24,697	-	24,697
2002 ADDITIONS	10,444	5	10,444	-	10,444
2003 ADDITIONS	5,300	5	5,300	-	5,300
2004 ADDITIONS	6,766	5	6,766	-	6,766
2005 ADDITIONS	2,342	5	2,108	234	2,342
2006 ADDITIONS	33,738	5	23,616	6,748	30,364
2007 ADDITIONS	16,581	5	8,290	3,316	11,607
2008 ADDITIONS	2,902	5	871	580	1,451
2009 ADDITIONS	1,076	5	108	215	323
2010 ADDITIONS	4,830	5		483	483
Total	222,221		195,745	11,576	207,322
FURNITURE					
1994 ADDITIONS	111,821	5	111,821	-	111,821
1994 ACCTS PAY	3,075	5	3,075	-	3,075
1995 ADDITIONS	848	5	848	-	848
1995 DISPOSAL	(996)	5	(996)	-	(996)
1995 ACCTS PAY	2,328	5	2,328	-	2,328
1996 ADDITIONS	2,256	5	2,256	-	2,256
1997 ADDITIONS	2,564	5	2,564	-	2,564
2000 ADDITIONS	127,712	7	127,712	-	127,712
2001 ADDITIONS	11,696	6	11,696	-	11,696
2002 ADDITIONS	3,576	5	3,576	-	3,576
2003 ADDITIONS	2,726	5	2,726	-	2,726
2004 ADDITIONS	3,272	5	3,272	-	3,272
2005 ADDITIONS	888	5	799	89	888
2006 ADDITIONS	3,548	5	2,483	710	3,193
2007 ADDITIONS	6,074	5	3,037	1,215	4,252
2008 ADDITIONS	18,888	5	5,666	3,778	9,444
Total	300,276		282,865	5,791	288,656
LEASEHOLD IMPROVEMENTS					
2000 ADDITIONS	107,527	7	107,527	-	107,527
2001 ADDITIONS	11,672	6	11,672	-	11,672
2002 ADDITIONS	5,161	5	5,161	-	5,161
2003 ADDITIONS	-	4	-	-	-
2004 ADDITIONS	2,500	3	2,500	-	2,500
2005 ADDITIONS	-	2	-	-	-
2006 ADDITIONS	-	1	-	-	-
2007 ADDITIONS	44,286	7	15,817	6,327	22,143
2008 ADDITIONS	41,915	6	10,479	6,986	17,465
Tot:	213,061		153,155	13,312	166,467
TOTAL	**735,558**		**631,765**	**30,680**	**662,445**

William Caspar Graustein Memorial Fund
EIN #04-6037391
Form 990 PF – Part IX-A

Summary of 2010 Direct Charitable Activities

Community Leadership Program. The Community Leadership Program offers nonprofit staff, volunteers and board members opportunities to learn about and discuss important issues, at no cost to participants. Through meetings, full day seminars, and year-long leadership training, participants build their own skills and develop a network of leaders within the community, working on critical social issues.

No-cost meeting space for Connecticut nonprofits. The Memorial Fund provides meeting space for nonprofit organizations, at no or low cost to them, in order to bring people together for training, consultation, planning, program oversight, evaluation and other activities that improve the status of children and families in Connecticut.

Council on Foundations (COF). As an active member of the Council on Foundations, Executive Director David Nee served on the Professional Development Committee and the Committee on Family Philanthropy. At the Family Philanthropy conference, Mr. Nee helped to design and present a session on "Navigating Change and Transitions" for chief executive officers and trustees of family foundations. The Council, a membership organization of some 2,100 grantmaking foundations and giving programs worldwide, supports networks of philanthropic organizations, including family foundations.

Connecticut Council for Philanthropy. The Connecticut Council for Philanthropy is a nonprofit association of grantmakers committed to promoting and supporting effective philanthropy for the public good in Connecticut. The Memorial Fund helps to lead the Council's Early Childhood Affinity Group of other philanthropic funders interested in early childhood issues. Memorial Fund staff serves on the Communications Committee and the Public Policy Committee.

William Caspar Graustein Memorial Fund

EIN # 04-6037391

FORM 990-PF PART XV, LINE 3a &3b

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR OR APPROVED FOR FUTURE PAYMENT

FOUNDATION STATUS OF RECIPIENTS

THE WILLIAM CASPAR GRAUSTEIN MEMORIAL FUND ONLY EXTENDS GRANTS TO ORGANIZATIONS THAT HAVE BEEN GRANTED 501(C)(3) TAX EXEMPT STATUS BY THE INTERNAL REVENUE SERVICE OR ARE OTHERWISE EXEMPT. ALL GRANTEES MUST FURNISH A COPY OF THEIR EXEMPTION TO THE FUND BEFORE THEY WILL RECEIVE ANY MONEYS.

PURPOSE OF GRANTS OR CONTRIBUTIONS

THE WILLIAM CASPAR GRAUSTEIN MEMORIAL FUND WORKS COLLABORATIVELY TO IMPROVE THE EFFECTIVENESS OF EDUCATION FOR CONNECTICUT'S CHILDREN THE MEMORIAL FUND DISTRIBUTES GRANTS TO SUPPORT EDUCATIONAL CHANGE IN SCHOOLS, TO INFORM PUBLIC DEBATE THROUGH POLICY RESEARCH AND ADVOCACY AND TO STRENGTHEN THE INVOLVEMENT OF PARENTS AND THE COMMUNITY IN EDUCATION. THE MEMORIAL FUND PROVIDES GRANTS, TECHNICAL ASSISTANCE, AND A FORUM FOR INFORMATION-SHARING ACROSS THE STATE.

Schedule of Appropriations and Payments
Fiscal Year 2010

12/31/2010

Recipient and/or Purpose Beginning Balance	Amount Paid 2010	Approved for Future Payment 2010
All Our Kin 134 Grand Ave. Second Floor New Haven, CT 06513 *Expansion Planning Project* $20,000.00 2009	$10,000.00	$0.00
All Our Kin 134 Grand Ave. Second Floor New Haven, CT 06513 *Expanding High Quality Infant-Toddler Care in CT* $50,000.00 2009	$50,000.00	$0.00
All Our Kin 134 Grand Ave. Second Floor New Haven, CT 06513 *Evaluation Fundıng* $5,000.00 2010	$5,000.00	$0.00

Beginning Balance Recipient and/or Purpose	Amount Paid 2010	Future Payment 2010
All Our Kin 134 Grand Ave. Second Floor New Haven, CT 06513 *Expanding High-Quality Infant-Toddler Care in CT· Sharing the All Our Kin Model* $75,000.00 2010	$0.00	$75,000.00
Alliance for Children and Families 11700 West Lake Park Drive Milwaukee, WI 53224-3099 *General Support* $1,000.00 2010	$1,000.00	$0.00
Ansonia Cultural Commission 253 Main Street Ansonia, CT 06401 *Ansonia Bi-lingual Literacy Program* $550.00 2010	$550.00	$0.00
Area Cooperative Educational Services 350 State Street North Haven, CT 06473 *East Haven Discovery Grant* $3,940.00 2009	$3,940.00	$0.00
Arte, Inc. 19 Grand Avenue New Haven, CT 06513 *Hispanic Heritage 2010* $1,000.00 2010	$1,000.00	$0.00
Association of Small Foundations 1720 N Street, NW Washington, DC 20036 *2010 Membership* $495.00 2010	$495.00	$0.00
Beulah Land Development 782 Orchard Street New Haven, CT 06511 *"Back to School Celebration"* $500.00 2010	$500.00	$0.00
Bodies Place Inc. P.O. Box 3675 Milford, CT 06460 *Bodie's Place* $1,500.00 2010	$1,500.00	$0.00

Beginning Balance Recipient and/or Purpose	Amount Paid 2010	Future Payment 2010
The Bridge Family Center, Inc. 1022 Farmington Avenue West Hartford, CT 06107 *West Hartford Discovery* $25,000.00 2010	$12,500.00	$12,500.00
Bridgeport Child Advocacy Coalition Burroughs Community Center 2470 Fairfield Avenue Bridgeport, CT 06605 *Teachers Are Key to Good Education·* *Working with Parent and Community Leaders to Mobilize for Better Teacher Recruitment and Support in Bridgeport* $80,000.00 2009	$80,000.00	$0.00
Bridgeport Child Advocacy Coalition Burroughs Community Center 2470 Fairfield Avenue Bridgeport, CT 06605 *25th Anniversary Breakfast Conference* $1,000.00 2010	$1,000.00	$0.00
Bridgeport Child Advocacy Coalition Burroughs Community Center 2470 Fairfield Avenue Bridgeport, CT 06605 *Ensuring Quality Education and Early Care for Bridgeport Children* $40,000.00 2010	$0.00	$40,000.00
Brown University Box 1977 Providence, RI 02912 *Politics of implementing the American Recovery and Reinvestment Act of 2009.* $25,000.00 2009	$10,000.00	$15,000.00
Caroline House, Inc. 574 Stillman Street Bridgeport, CT 06608 *Children's Mother and Child Literacy and Tutoring Program* $1,000.00 2010	$1,000.00	$0.00
Center for Assessment and Policy Development 1622 Riverside Drive Trenton, NJ 08618 *Evaluation of Discovery* $150,000.00 2009	$50,000.00	$0.00

Beginning Balance Recipient and/or Purpose	Amount Paid 2010	Future Payment 2010
Center for Assessment and Policy Development 1622 Riverside Drive Trenton, NJ 08618 *Evaluation of Discovery* $57,000.00 2010	$28,500.00	$28,500.00
CERC Foundation 805 Brook Street Building 4 Rocky Hill, CT 06067 *Connecticut Data Quality and Access Initiative* $20,000.00 2009	$10,000.00	$10,000.00
CERC Foundation 805 Brook Street Building 4 Rocky Hill, CT 06067 *Connecticut Early Childhood Portal Project* $25,000.00 2010	$0.00	$25,000.00
Child Health and Development Institute of Connecticut, Inc. 270 Farmington Avenue Suite 367 Farmington, CT 06032 *ChildFirst Replication Project* $20,000.00 2009	$10,000.00	$0.00
Child Health and Development Institute of Connecticut, Inc. 270 Farmington Avenue Suite 367 Farmington, CT 06032 *Continuation of the collaborative work* $200,000.00 2010	$100,000.00	$100,000.00
Child Health and Development Institute of Connecticut, Inc. 270 Farmington Avenue Suite 367 Farmington, CT 06032 *Child FIRST Replication (Year 2)* $20,000.00 2010	$0.00	$20,000.00
Community Foundation for Greater New Haven 70 Audubon Street New Haven, CT 06510 *Parents and Communities for Kids (PACK)* $20,000.00 2009	$0.00	$10,000.00

Beginning Balance Recipient and/or Purpose	Amount Paid 2010	Future Payment 2010
Community Foundation for Greater New Haven 70 Audubon Street New Haven, CT 06510 *New Haven Discovery* $31,300.00 2010	$31,300.00	$0.00
Community Foundation of Greater New Britain 74A Vine Street New Britain, CT 06052 *New Britain Discovery* $33,000.00 2010	$8,000.00	$25,000.00
Community Foundation of Greater New Britain 74A Vine Street New Britain, CT 06052 *Southington Discovery* $5,400.00 2010	$5,400.00	$0.00
Community Mediation, Inc. 32 Elm Street New Haven, CT 06510 *2010 Rev Howard Nash Community Leadership Award Breakfast* $750.00 2010	$750.00	$0.00
Community Mediation, Inc. 32 Elm Street New Haven, CT 06510 *Community Conversations About Education* $100,000.00 2010	$100,000.00	$0.00
Connecticut Appleseed Center for Law and Justice, Inc. 25 Dudley Road Wilton, CT 06897 *Connecting Through Literacy Incarcerated Parents, Children, and Caregivers (CLICC)* $4,000.00 2010	$4,000.00	$0.00
Connecticut Appleseed Center for Law and Justice, Inc. 25 Dudley Road Wilton, CT 06897 *Connecticut's anti-bullying statue* $2,500.00 2010	$2,500.00	$0.00

Beginning Balance Recipient and/or Purpose	Amount Paid 2010	Future Payment 2010
Connecticut Association for Human Services 110 Bartholomew Avenue Suite 4030 Hartford, CT 06106 *Connecticut Early Childhood Alliance* $555,547.00 2008	$202,080.00	$202,081.00
Connecticut Association for Human Services 110 Bartholomew Avenue Suite 4030 Hartford, CT 06106 *Connecticut Early Childhood Alliance* $134,000.00 2008	$67,000.00	$0.00
Connecticut Association for Human Services 110 Bartholomew Avenue Suite 4030 Hartford, CT 06106 *Improving Access to Work Supports through Online Screening* $25,000.00 2009	$12,500.00	$0.00
Connecticut Association for Human Services 110 Bartholomew Avenue Suite 4030 Hartford, CT 06106 *Connecticut Early Childhood Alliance - Core Operating Grant* $100,000.00 2009	$100,000.00	$0.00
Connecticut Association for Human Services 110 Bartholomew Avenue Suite 4030 Hartford, CT 06106 *CT - Parent Power -Parent Organizing Project* $100,000.00 2009	$100,000.00	$0.00

Beginning Balance Recipient and/or Purpose	Amount Paid 2010	Future Payment 2010
Connecticut Association for Human Services 110 Bartholomew Avenue Suite 4030 Hartford, CT 06106 *Impact & Influence Strategies to Implement Effective Early Childhood Policies* $100,000.00 2009	$100,000.00	$0.00
Connecticut Association for Human Services 110 Bartholomew Avenue Suite 4030 Hartford, CT 06106 *Improving Child Outcomes* $50,000.00 2009	$25,000.00	$25,000.00
Connecticut Association for Human Services 110 Bartholomew Avenue Suite 4030 Hartford, CT 06106 *New Haven School Change Initiative* $5,000.00 2010	$5,000.00	$0.00
Connecticut Association for Human Services 110 Bartholomew Avenue Suite 4030 Hartford, CT 06106 *Centennial Celebration* $2,500.00 2010	$2,500.00	$0.00
Connecticut Association for Human Services 110 Bartholomew Avenue Suite 4030 Hartford, CT 06106 *Connecticut Early Childhood Alliance - Core Operating* $100,000.00 2010	$0.00	$100,000.00
Connecticut Association for Human Services 110 Bartholomew Avenue Suite 4030 Hartford, CT 06106 *Strategies to Influence and Implement Effective Early Care and Education Policies* $100,000.00 2010	$0.00	$100,000.00

Beginning Balance Recipient and/or Purpose	Amount Paid 2010	Future Payment 2010
Connecticut Association for Human Services 110 Bartholomew Avenue Suite 4030 Hartford, CT 06106 *CT Parent Power - Parent Organizing Project - Core Support* $100,000.00 2010	$0.00	$100,000.00
Connecticut Association of Nonprofits 90 Brainard Road Hartford, CT 06114 *2010 - 2011 Membership* $1,000.00 2010	$1,000.00	$0.00
The Connecticut Association of Public School Superintendents 26 Caya Avenue West Hartford, CT 06110 *Framework* $5,000.00 2010	$5,000.00	$0.00
Connecticut Center for School Change 151 New Park Avenue Suite 203 Hartford, CT 06106 *General Support* $700,000.00 2009	$350,000.00	$0.00
Connecticut Center for School Change 151 New Park Avenue Suite 203 Hartford, CT 06106 *Early Literacy Partnership Grant* $500,000.00 2010	$125,000.00	$375,000.00
Connecticut Center for School Change 151 New Park Avenue Suite 203 Hartford, CT 06106 $700,000.00 2010	$350,000.00	$350,000.00
Connecticut Consortium of Education Foundations P.O. Box 1032 Weston, CT 06883 *Annual Conference* $1,500.00 2010	$1,500.00	$0.00

Beginning Balance Recipient and/or Purpose	Amount Paid 2010	Future Payment 2010
Connecticut Council for Philanthropy 221 Main Street Hartford, CT 06106 *2010 Membership* $5,400.00 2010	$5,400.00	$0.00
Connecticut Early Childhood Alliance 110 Bartholomew Avenue Suite 4030 Hartford, CT 06106 *Membership 2010-2011* $100.00 2010	$100.00	$0.00
The Connecticut Forum 750 Main Street Hartford, CT 06103 *Our Great Education Challenge* $7,500.00 2010	$7,500.00	$0.00
Connecticut State University System 39 Woodland Street Hartford, CT 06105 *22nd Annual Henry Barnard Distinguished Student Awards Banquet* $850.00 2010	$850.00	$0.00
Connecticut Voices for Children 33 Whitney Ave. New Haven, CT 06510 *Early Care and Education Years X & XI 2010-2011* $100,000.00 2009	$100,000.00	$0.00
Connecticut Voices for Children 33 Whitney Ave. New Haven, CT 06510 *Early Care and Education Year XI 2011* $100,000.00 2010	$0.00	$100,000.00
Cornell Scott Hill Health Corporation 400 Columbus Avenue New Haven, CT 06519 *Dixwell Children's Arts Festival* $1,000.00 2010	$1,000.00	$0.00
Council on Foundations 2121 Crystal Drive Suite 700 Arlington, VA 22202 *2010 Membership* $12,220.00 2010	$12,220.00	$0.00

Beginning Balance Recipient and/or Purpose	Amount Paid 2010	Future Payment 2010
Coventry Early Childhood Center 1171 Main Street P.O. Box 251 Coventry, CT 06238 *Coventry Discovery* $25,000.00 2010	$25,000.00	$0.00
CT Association for Education of Young Children 2321 Whitney Avenue Hamden, CT 06518 *NAEYC Associate Degree Accreditation Facilitation Project* $20,000.00 2009	$20,000.00	$0.00
CT Association for Education of Young Children 2321 Whitney Avenue Hamden, CT 06518 *NAEYC Early Childhood Associate Degree Accreditation (ECADA* $20,000.00 2010	$0.00	$20,000.00
Danbury Children First, Inc. 83 West Street Danbury, CT 06810 *Core Support* $40,000.00 2009	$40,000.00	$0.00
Danbury Children First, Inc. 83 West Street Danbury, CT 06810 *Core Support* $20,000.00 2010	$0.00	$20,000.00
East Hartford ChildPlan, Inc. East Hartford Community Cultural Center 50 Chapman Place, Room 2 East Hartford, CT 06108 *East Hartford Discovery Grant* $10,000.00 2009	$10,000.00	$0.00
East Hartford ChildPlan, Inc. East Hartford Community Cultural Center 50 Chapman Place, Room 2 East Hartford, CT 06108 *East Hartford Discovery* $33,000.00 2010	$33,000.00	$0.00

Recipient and/or Purpose Beginning Balance	Amount Paid 2010	Future Payment 2010
EASTCONN 376 Hartford Turnpike Hampton, CT 06247 *Northeast Early Care and Education Collaborative* $36,000.00 2008	$0.00	$11,000.00
EASTCONN 376 Hartford Turnpike Hampton, CT 06247 *Chaplin Discovery* $25,000.00 2010	$25,000.00	$0.00
EASTCONN 376 Hartford Turnpike Hampton, CT 06247 *Killingly, Plainfield and Putnam Discovery* $25,000.00 2010	$12,500.00	$12,500.00
Edgewood School 737 Edgewood Avenue New Haven, CT 06515 *Publication Celebration* $830.00 2010	$830.00	$0.00
Education Connection 355 Goshen Road P.O. Box 909 Litchfield, CT 06759 *Thomaston Discovery* $2,500.00 2009	$2,500.00	$0.00
Education Connection 355 Goshen Road P.O. Box 909 Litchfield, CT 06759 *Thomaston Discovery* $7,100.00 2010	$7,100.00	$0.00
Education Connection 355 Goshen Road P.O. Box 909 Litchfield, CT 06759 *Torrington Discovery* $33,000.00 2010	$33,000.00	$0.00
Education Connection 355 Goshen Road P.O. Box 909 Litchfield, CT 06759 *Transition to Kindergarten Program* $998.00 2010	$998.00	$0.00

Beginning Balance Recipient and/or Purpose	Amount Paid 2010	Future Payment 2010
Eli Whitney Museum 915 Whitney Avenue Hamden, CT 06517 *Dinner for educators in New Haven* $600.00 2010	$600.00	$0.00
E Magazine PO Box 5098 Westport, CT 06881 *General Support* $1,000.00 2010	$1,000.00	$0.00
Fight Crime Invest In Kids 1212 New York Avenue Suite 300 Washington, DC 20005 *General Support* $2,500.00 2010	$2,500.00	$0.00
First Church Early Learning Center 107 Palisado Avenue Windsor, CT 06095 *Windsor Discovery* $17,000.00 2010	$4,500.00	$12,500.00
First Congregational Church 10 Wintonbury Avenue Bloomfield, CT 06002 *Bloomfield Discovery* $23,500.00 2010	$23,500.00	$0.00
First United Methodist Church 8 Church Street Stafford Springs, CT 06076 *Stafford Discovery* $4,600.00 2010	$4,600.00	$0.00
The Foundation Center 79 Fifth Avenue/16th Street New York, NY 10003 *General Support* $2,000.00 2010	$2,000.00	$0.00
The Gesell Institute of Human Development 310 Prospect Street 2nd Floor New Haven, CT 06511 *General Support* $1,000.00 2010	$1,000.00	$0.00

Beginning Balance Recipient and/or Purpose	Amount Paid 2010	Future Payment 2010
Good Shepard Day Care Center 170 Old Point Road Milford, CT 06460 *General Support* $1,500.00 2010	$1,500.00	$0.00
Grantmakers for Children, Youth and Families 8757 Georgia Avenue, Suite 540 Silver Spring, MD 20910 *2010 Fall Conference* $2,000.00 2010	$2,000.00	$0 00
Grantmakers for Children, Youth and Families 8757 Georgia Avenue, Suite 540 Silver Spring, MD 20910 *2010 Membership* $1,500.00 2010	$1,500.00	$0.00
Grantmakers for Education 720 SW Washington Street Suite 605 Portland, OR 97205 *2010 Membership* $750.00 2010	$750.00	$0.00
Grantmakers for Effective Organizations 1725 DeSales St. NW Suite 404 Washington, DC 20036 *2010 Membership* $1,725.00 2010	$1,725.00	$0.00
Helen Street School 285 Helen Street Hamden , CT 06514 *Educational trip to the Mystic Aquarium.* $750.00 2010	$750.00	$0.00
Hispanics in Philanthropy 55 Second St. Suite 1500 San Francisco, CA 94105 *2010 Membership* $1,500.00 2010	$1,500.00	$0.00

Beginning Balance Recipient and/or Purpose	Amount Paid 2010	Future Payment 2010
Hispanics in Philanthropy 55 Second St. Suite 1500 San Francisco, CA 94105 *The Connecticut Site of the Funders' Collaborative for Strong Latino Communities* $17,000.00 2010	$0.00	$17,000.00
Hockanum Valley Child Care Center, Inc. 695 Hartford Turnpike Vernon, CT 06066 *Vernon Discovery* $15,500.00 2010	$15,500.00	$0.00
Home Ownership Providing Empowerment, Inc. P.O. Box 392 Middletown, CT 06457 *Website development* $1,000.00 2010	$1,000.00	$0.00
Hospital of Saint Raphael 1450 Chapel Street New Haven, CT 06511 *New Haven Children's Resource Network* $1,500.00 2010	$1,500.00	$0.00
Independent Sector 1602 L Street NW Suite 900 Washington, DC 20036 *2010 Membership* $3,000.00 2010	$3,000.00	$0.00
Interfaith Center on Corporate Responsibility 475 Riverside Drive, Suite 1842 New York, NY 10115 *General Support* $1,500.00 2010	$1,500.00	$0.00
International Festival of Arts and Ideas 195 Church Street 12th Floor New Haven, CT 06510 *International Festival of Arts and Ideas* $1,500.00 2010	$1,500.00	$0.00

Beginning Balance Recipient and/or Purpose	Amount Paid 2010	Future Payment 2010
La Via Latina 836 Main Street Torrington, CT 06790 *General Support* $2,500.00 2010	$2,500.00	$0.00
LEARN 44 Hatchetts Hill Road Old Lyme, CT 06371 *New London Discovery* $25,000.00 2010	$25,000.00	$0.00
LEARN 44 Hatchetts Hill Road Old Lyme, CT 06371 *Groton Discovery* $25,000.00 2010	$25,000.00	$0.00
Literacy Volunteers of America of Northern Connecticut 170 Elm Street Enfield, CT 06082 *Enfield Discovery Grant* $5,000.00 2009	$5,000.00	$0.00
Local Initiatives Support Corporation 501 Seventh Avenue, 8th Floor New York, NY 10018 *Children's Investment Partnership - Recoverable Grants* $100,000.00 2008	$0.00	$50,000.00
Local Initiatives Support Corporation 501 Seventh Avenue, 8th Floor New York, NY 10018 *CIP Operational Budget* $70,000.00 2009	$70,000.00	$0.00
Local Initiatives Support Corporation Hartford 227 Lawrence St. 2nd Floor Hartford, CT 06114 *Children's Investment Partnership* $70,000.00 2010	$0.00	$70,000.00
Meriden Children First Initiative 105 Miller Street Meriden, CT 06450 *Children First* $20,000.00 2010	$20,000.00	$0.00

Beginning Balance Recipient and/or Purpose	Amount Paid 2010	Future Payment 2010
Meriden Children First Initiative 105 Miller Street Meriden, CT 06450 *Meriden Discovery* $33,000.00 2010	$33,000.00	$0.00
Meriden Children First Initiative 105 Miller Street Meriden, CT 06450 *Senior Buddy Readers* $1,000.00 2010	$1,000.00	$0.00
Middlesex United Way 100 Riverview Center, Suite 230 Middletown, CT 06457 *Middletown Discovery* $42,000.00 2010	$17,000.00	$25,000.00
National Center for Family Philanthropy 1101 Connecticut Ave. NW Suite 220 Washington, DC 20036 *Friends of the Family* $1,000.00 2010	$1,000.00	$0.00
Friends of New Haven Academy, Inc. 104 Canner Street New Haven, CT 06511 *General Support* $750.00 2010	$750.00	$0.00
New Haven Legal Assistance Association, Inc. 426 State Street New Haven, CT 06510-2018 *Outreach to Families of Hartford Public School Students* $1,200.00 2010	$1,200.00	$0.00
The New Haven Reads Community Book Bank, Inc. 45 Bristol Street New Haven, CT 06511 *Parent Liaison* $2,000.00 2010	$2,000.00	$0.00
New Life Corporation 540 Ella T. Grasso Blvd. New Haven, CT 06519 *Friend of New Life* $1,500.00 2010	$1,500.00	$0.00

Beginning Balance Recipient and/or Purpose	Amount Paid 2010	Future Payment 2010
Online Journalism Project, Inc. 493 Central Avenue New Haven, CT 06515 *School Accountability and Civic Engagement Project* $10,000.00 2010	$5,000.00	$5,000.00
Partnership for Strong Communities, Inc. 227 Lawrence Street Hartford, CT 06106 *Leadership Development Roundtable* $1,500.00 2010	$1,500.00	$0.00
Paul J. Aicher Foundation, Inc. 111 Founders Plaza Suite 1403 East Hartford, CT 06108 *Everyday Democracy* $5,000.00 2010	$5,000.00	$0.00
Philanthropy New York 79 Fifth Avenue Fourth Floor New York, NY 10003-3076 *2010 Membership* $1,000.00 2010	$1,000.00	$0.00
The Philanthropy Roundtable 1150 17th Street NW Suite 503 Washington, DC 20036 *2010 Membership* $500.00 2010	$500.00	$0.00
Prichard Committee for Academic Excellence PO Box 1658 Lexington, KY 40588 *Memorial for Robert F Sexton Legacy Fund* $500.00 2010	$500.00	$0.00
The Quinnipiac Chamber of Commerce Trust 100 South Turnpike Road Wallingford, CT 06492 *Wallingford Discovery* $25,000.00 2010	$12,500.00	$12,500.00

Beginning Balance Recipient and/or Purpose	Amount Paid 2010	Future Payment 2010
Rensselaer Hartford 110 8th Street Troy, NY 12180 *Administrative Support for Parent Leadership Training* $250,000.00 2009	$250,000.00	$0.00
Rensselaer Hartford 110 8th Street Troy, NY 12180 *State Education Resource Center* $250,000.00 2010	$0.00	$250,000.00
The Riverfront Children's Center 476 Thames Street Groton, CT 06340 *Parent Advocacy Series* $900.00 2010	$900.00	$0.00
Share Our Strength 1730 M Street NW Suite 700 Washington, DC 20036 *Taste of the Nation New Haven* $500.00 2010	$500.00	$0.00
Share Our Strength 1730 M Street NW Suite 700 Washington, DC 20036 *Taste of the Nation* $500.00 2010	$500.00	$0.00
Spring Glen School 1908 Whitney Avenue Hamden, CT 06517 *Peaceful Playground* $1,000.00 2010	$1,000.00	$0.00
Spring Glen School 1908 Whitney Avenue Hamden, CT 06517 *Circus Week - Artist in Residence* $1,000.00 2010	$1,000.00	$0.00
STEPS, Inc. P.O. Box 1907 Groton, CT 06340 *"Girls Summer Program "* $300.00 2010	$300.00	$0.00

Beginning Balance Recipient and/or Purpose	Amount Paid 2010	Future Payment 2010
TEAM Inc. 30 Elizabeth Street Derby, CT 06418 *Derby Discovery* $24,000.00 2010	$24,000.00	$0.00
Thames Valley Council for Community Action, Inc. One Sylvandale Road Jewett City, CT 06350 *Griswold Discovery* $25,000.00 2010	$25,000.00	$0.00
Third Sector New England, Inc. 89 South Street Suite 700 Boston, MA 02111 *Teach Our Children* $20,000.00 2009	$10,000.00	$0.00
Third Sector New England, Inc. 89 South Street Suite 700 Boston, MA 02111 *Teach Our Children* $10,000.00 2010	$5,000.00	$5,000.00
Third Sector New England, Inc. 89 South Street Suite 700 Boston, MA 02111 *Early Childhood Funder's Collaborative* $2,500.00 2010	$2,500.00	$0.00
The Thompson Ecumenical Empowerment Group,Inc. 65 Main Street P.O. Box 664 North Grosvenordale, CT 06255 *Thompson Discovery* $3,200.00 2010	$3,200.00	$0.00
United Community and Family Services, Inc. 34 East Town Street Norwich, CT 06360 *Children First Southeastern Connecticut (CFSECT)* $45,000.00 2008	$0.00	$10,000.00

Beginning Balance Recipient and/or Purpose	Amount Paid 2010	Future Payment 2010
United Community and Family Services, Inc. 34 East Town Street Norwich, CT 06360 *Colchester Discovery Grant* $2,500.00 2009	$2,500.00	$0.00
United Community and Family Services, Inc. 34 East Town Street Norwich, CT 06360 *Colchester Discovery Grant* $33,000.00 2010	$33,000.00	$0.00
United Community and Family Services, Inc. 34 East Town Street Norwich, CT 06360 *Norwich Discovery* $25,000.00 2010	$25,000.00	$0.00
United Way of Central and Northeastern Connecticut 30 Laurel Street Hartford, CT 06106 *Hartford Discovery* $17,000.00 2010	$4,500.00	$12,500.00
United Way of Central and Northeastern Connecticut 30 Laurel Street Hartford, CT 06106 *Mansfield Discovery* $33,000.00 2010	$33,000.00	$0.00
United Way of Central and Northeastern Connecticut 30 Laurel Street Hartford, CT 06106 *Enfield Discovery* $22,500.00 2010	$22,500.00	$0.00
United Way of Coastal Fairfield 75 Washington Ave. Bridgeport, CT 06604 *Norwalk Discovery* $42,000.00 2010	$4,500.00	$37,500.00

Beginning Balance Recipient and/or Purpose	Amount Paid 2010	Future Payment 2010
United Way of Coastal Fairfield 75 Washington Ave. Bridgeport, CT 06604 *Bridgeport Discovery* $37,000.00 2010	$17,000.00	$20,000.00
United Way of Greater New Haven 900 Chapel St. 10th Floor New Haven, CT 06510 *Hamden Discovery Grant* $7,500.00 2009	$7,500.00	$0.00
United Way of Greater New Haven 900 Chapel St. 10th Floor New Haven, CT 06510 *Branford Discovery* $6,300.00 2010	$3,150.00	$3,150.00
United Way of Greater New Haven 900 Chapel St. 10th Floor New Haven, CT 06510 *Hamden Discovery* $25,000.00 2010	$12,500.00	$12,500.00
United Way of Greater Waterbury 60 North Main Street, 3rd Floor Waterbury, CT 06702 *Waterbury Discovery* $33,000.00 2010	$33,000.00	$0.00
United Way of Greenwich 1 Lafayette Court Greenwich, CT 06830 *Greenwich Discovery* $5,800.00 2010	$5,800.00	$0.00
Middlesex United Way 100 Riverview Center Suite 230 Middletown, CT 06457 *Middlesex County Birth-to-Five Initiative* $45,000.00 2008	$20,000.00	$0.00
United Way of Milford 20 Evergreen Ave. Milford, CT 06460 *Milford Discovery* $7,500.00 2010	$7,500.00	$0.00

Beginning Balance Recipient and/or Purpose	Amount Paid 2010	Future Payment 2010
United Way of Naugatuck and Beacon Falls, Inc. 284 Church Street PO Box 209 Naugatuck, CT 06770 *Naugatuck Discovery* $19,400.00 2010	$9,700.00	$9,700.00
United Way of West Central Connecticut, Inc. 200 Main Street Bristol, CT 06010 *Plymouth Discovery* $25,000.00 2010	$25,000.00	$0.00
United Way of West Central Connecticut, Inc. 200 Main Street Bristol, CT 06010 *Bristol Discovery* $42,000.00 2010	$17,000.00	$25,000.00
United Way of Western Connecticut 62 Palmer's Hill Road Stamford, CT 06802 *Stamford Discovery Grant* $5,000.00 2009	$5,000.00	$0.00
United Way of Western Connecticut 62 Palmer's Hill Road Stamford, CT 06802 *Stamford Discovery* $20,000.00 2010	$10,000.00	$10,000.00
United Way of Western Connecticut 85 West Street Danbury, CT 06810 *Danbury Discovery* $33,000.00 2010	$24,500.00	$8,500.00
University of Connecticut One Bishop Circle, U-14 Storrs, CT 06269-4014 *Facing Change 2010 Retreat* $2,000.00 2010	$2,000.00	$0.00

Beginning Balance Recipient and/or Purpose	Amount Paid 2010	Future Payment 2010
University of Hartford College of Education, Nursing, and Health Professions 200 Bloomfield Ave. West Hartford, CT 06117 *Parent Information Action Research Project* $61,000.00 2010	$0.00	$61,000.00
US Foundation for the Inspiration & Recognition Science & Technology 200 Bedfore Street Manchester, NH 03101-1132 *To develop and I 3 grant proposal* $2,000.00 2010	$2,000.00	$0.00
Valley United Way Three Corporate Drive Suite 501 Shelton, CT 06484 *Valley Regional Early Care Initiative* $45,000.00 2008	$20,000.00	$0.00
Valley United Way Three Corporate Drive Suite 501 Shelton, CT 06484 *Shelton Discovery Grant* $8,750.00 2009	$8,750.00	$0.00
Valley United Way Three Corporate Drive Suite 501 Shelton, CT 06484 *Ansonia Discovery Grant* $6,250.00 2009	$6,250.00	$0.00
Valley United Way Three Corporate Drive Suite 501 Shelton, CT 06484 *Ansonia Discovery* $23,000.00 2010	$23,000.00	$0.00
Valley United Way Three Corporate Drive Suite 501 Shelton, CT 06484 *Shelton Discovery* $7,300.00 2010	$7,300.00	$0.00

Beginning Balance Recipient and/or Purpose	Amount Paid 2010	Future Payment 2010
Villa Maria Education Center 161 Sky Meadow Drive Stamford, CT 06903 *Cultural Arts After-School Initiative* $500.00 2010	$500.00	$0.00
Windham Regional Community Council, Inc. 872 Main Street Willimantic, CT 06226 *Windham Discovery Grant* $8,750.00 2009	$250.00	$0.00
Windham Regional Community Council, Inc. 872 Main Street Willimantic, CT 06226 *Windham Discovery* $7,500.00 2010	$7,500.00	$0.00
Winsted Area Child Care Center, Inc. P.O. Box 585 185 Prospect St. Winsted, CT 06098 *Winchester and Torrington Regional Collaborative* $24,000.00 2007	$0.00	$0.00
Winsted Area Child Care Center, Inc. P.O. Box 585 185 Prospect St. Winsted, CT 06098 *Winchester and Torrington Regional Collaborative* $25,000.00 2008	$0.00	$1,000.00
Winsted Area Child Care Center, Inc. P.O. Box 585 185 Prospect St. Winsted, CT 06098 *Winchester Discovery* $15,000.00 2010	$7,500.00	$7,500.00
WSHU National Public Radio Sacred Heart University 5151 Park Avenue Fairfield, CT 06432 *On-air challenge grant* $2,000.00 2010	$2,000.00	$0.00

Beginning Balance Recipient and/or Purpose	Amount Paid 2010	Future Payment 2010
YMCA of Greater Hartford 12 N. Main Street West Hartford, CT 06107 *Wethersfield Discovery* $22,200.00 2010	$22,200.00	$0.00
YMCA of Metropolitan Hartford 241 Trumbull Street Hartford, CT 06103 *Granby Discovery Grant* $7,500.00 2009	$7,500.00	$0.00
Grand Totals (171 items)	$3,380,188.00	$2,441,931.00

[redacted]

Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss: Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
Sales									
Equities									
Common Stock									
Canada									
14 Apr 10 19 Apr 10	CDN NAT RES LTD COM CDN NAT RES COM STK SEDOL 2125202	- 137 00	10,836 28	- 1,066 64	0 00	9,769 64	0 00	0 00	9,769 64
	6 Feb 03	- 137 00	10,836 28	- 1,066 64	0 00	9,769 64	0 00	0 00	9,769 64
Total Canada			**10,836.28**	**- 1,066.64**	**0.00**	**9,769.64**	**0.00**	**0.00**	**9,769.64**
Germany									
11 Feb 10 17 Feb 10	ADR SAP AG SPONSORED ADR SEDOL 2775135	- 3,250 00	138,270 14	- 142,743 20	1,898 41	- 6,371 47	0 00	1,898 41	- 6,371 47
	27 Feb 07	- 686 00	29,185 64	- 31,627 28	0 00	- 2,441 64	0 00	0 00	- 2,441 64
	28 Feb 07	- 1,840 00	78,282 17	- 84,625 28	0 00	- 6,343 11	0 00	0 00	- 6,343 11
	6 Nov 08	- 293 00	12,465 58	- 10,052 30	0 00	2,413 28	0 00	0 00	2,413 28
	21 Apr 09	- 431 00	18,336 75	- 16,438 34	1,898 41	0 00	0 00	1,898 41	0 00
10 Feb 10 16 Feb 10	ADR SAP AG SPONSORED ADR SEDOL 2775135	- 2,270 00	98,467 49	- 104,655 85	0 00	- 6,188 36	0 00	0 00	- 6,188 36
	27 Feb 07	- 2,270 00	98,467 49	- 104,655 85	0 00	- 6,188 36	0 00	0 00	- 6,188 36
Total Germany			**236,737.63**	**- 247,399.05**	**1,898.41**	**- 12,559.83**	**0.00**	**1,898.41**	**- 12,559.83**
Switzerland									
14 Apr 10 19 Apr 10	ADR NESTLE S A SPONSORED ADR REPSTG REG SH SEDOL B014JG9	- 462 00	23,440 33	- 9,827 76	0 00	13,612 57	0 00	0 00	13,612 57
	15 Nov 02	- 462 00	23,440 33	- 9,827 76	0 00	13,612 57	0 00	0 00	13,612 57
14 Apr 10 19 Apr 10	ADR NOVARTIS AG SEDOL 2620105	- 238 00	12,733 54	- 11,565 59	0 00	1,167 95	0 00	0 00	1,167 95
	26 Jul 05	- 238 00	12,733 54	- 11,565 59	0 00	1,167 95	0 00	0 00	1,167 95

Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss – Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
Sales									
Equities									
Total Switzerland			**36,173.87**	**- 21,393.35**	**0.00**	**14,780.52**	**0.00**	**0.00**	**14,780.52**
United Kingdom									
18 Jun 10 23 Jun 10	ADR BP P L C SPONSORED ADR SEDOL 2142621	- 4,307 00	136,450 34	- 211,126 13	- 9,983 82	- 64,691 97	0 00	- 9,983 82	- 64,691 97
	9 Jan 04	- 3,152 00	99,858 71	- 155,652 76	0 00	- 55,794 05	0 00	0 00	- 55,794 05
	29 Sep 08	- 192 00	6,082 77	- 9,373 73	0 00	- 3,290 96	0 00	0 00	- 3,290 96
	6 Nov 08	- 206 00	6,526 30	- 9,649 86	0 00	- 3,123 56	0 00	0 00	- 3,123 56
	21 Apr 09	- 303 00	9,599 36	- 12,082 76	0 00	- 2,483 40	0 00	0 00	- 2,483 40
	10 Feb 10	- 406 00	12,862 51	- 21,764 36	- 8,901 85	0 00	0 00	- 8,901 85	0 00
	11 Feb 10	- 48 00	1,520 69	- 2,602 66	- 1,081 97	0 00	0 00	- 1,081 97	0 00
14 Apr 10 19 Apr 10	ADR BP P L C SPONSORED ADR SEDOL 2142621	- 203 00	12,176 22	- 11,007 06	1,169 16	0 00	0 00	1,169 16	0 00
	11 Feb 10	- 203 00	12,176 22	- 11,007 06	1,169 16	0 00	0 00	1,169 16	0 00
Total United Kingdom			**148,626.56**	**- 222,133.19**	**- 8,814.66**	**- 64,691.97**	**0.00**	**- 8,814.66**	**- 64,691.97**
United States									
14 Apr 10 19 Apr 10	AIR PROD & CHEM INC COM SEDOL 2011602	- 143 00	10,729 04	- 8,015 78	0 00	2,713 26	0 00	0 00	2,713 26
	14 Sep 05	- 143 00	10,729 04	- 8,015 78	0 00	2,713 26	0 00	0 00	2,713 26
14 Apr 10 19 Apr 10	AMERICAN EXPRESS CO SEDOL 2026082	- 295 00	13,465 02	- 6,127 95	0 00	7,337 07	0 00	0 00	7,337 07
	16 Nov 93	- 295 00	13,465 02	- 6,127 95	0 00	7,337 07	0 00	0 00	7,337 07
14 Apr 10 19 Apr 10	ANALOG DEVICES INC COM SEDOL 2032067	- 395 00	12,116 73	- 14,415 84	0 00	- 2,299 11	0 00	0 00	- 2,299 11
	22 Feb 05	- 395 00	12,116 73	- 14,415 84	0 00	- 2,299 11	0 00	0 00	- 2,299 11
14 Apr 10 19 Apr 10	AVON PRODUCTS INC COM USD0 25 SEDOL 2066721	- 299 00	9,727 02	- 4,228 11	0 00	5,498 91	0 00	0 00	5,498 91
	12 Oct 99	- 299 00	9,727 02	- 4,228 11	0 00	5,498 91	0 00	0 00	5,498 91

Realized Gain/Loss Detail - Taxable

Sales

Equities

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss Market Short Term	Realized gain/loss Market Long Term	Realized gain/loss Translation	Realized gain/loss Total Short Term	Realized gain/loss Total Long Term
14 Apr 10 19 Apr 10	BAKER HUGHES INC COM SEDOL 2072085	- 204 00	9,904 48	- 9,255 11	649 37	0 00	0 00	649 37	0 00
	11 Feb 10	- 204 00	9,904 48	- 9,255 11	649 37	0 00	0 00	649 37	0 00
14 Apr 10 19 Apr 10	BECTON DICKINSON & CO COM SEDOL 2087807	- 137 00	10,756 31	- 3,043 24	0 00	7,713 07	0 00	0 00	7,713 07
	22 Dec 99	- 137 00	10,756 31	- 3,043 24	0 00	7,713 07	0 00	0 00	7,713 07
24 Nov 10 30 Nov 10	BORG WARNER INC COM SEDOL 2111955	- 1,000 00	61,194 86	- 20,193 10	0 00	41,001 76	0 00	0 00	41,001 76
	27 Oct 08	- 1,000 00	61,194 86	- 20,193 10	0 00	41,001 76	0 00	0 00	41,001 76
14 Apr 10 19 Apr 10	BORG WARNER INC COM SEDOL 2111955	- 227 00	8,864 27	- 8,066 90	797 37	0 00	0 00	797 37	0 00
	29 Jan 10	- 227 00	8,864 27	- 8,066 90	797 37	0 00	0.00	797 37	0 00
13 Sep 10 16 Sep 10	BORG WARNER INC COM SEDOL 2111955	- 600 00	28,752 35	- 21,322 20	7,430 15	0 00	0 00	7,430 15	0 00
	29 Jan 10	- 600 00	28,752 35	- 21,322 20	7,430 15	0 00	0 00	7,430 15	0 00
29 Nov 10 2 Dec 10	BORG WARNER INC COM SEDOL 2111955	- 522 00	31,142 30	- 10,409 10	0 00	20,733 20	0 00	0 00	20,733 20
	27 Oct 08	- 522 00	31,142 30	- 10,409 10	0 00	20,733 20	0 00	0 00	20,733 20
14 Sep 10 17 Sep 10	BORG WARNER INC COM SEDOL 2111955	- 1,000 00	47,510 69	- 31,052 40	8,297 77	8,160 52	0 00	8,297 77	8,160 52
	28 Oct 08 29 Jan 10	- 307 00 - 693 00	14,585 78 32,924 91	- 6,425 26 - 24,627 14	0 00 8,297 77	8,160 52 0 00	0 00 0 00	0 00 8,297 77	8,160 52 0 00
15 Sep 10 20 Sep 10	BORG WARNER INC COM SEDOL 2111955	- 228 00	10,815 10	- 4,604 03	0 00	6,211 07	0 00	0 00	6,211 07
	27 Oct 08	- 228 00	10,815 10	- 4,604 03	0 00	6,211 07	0 00	0 00	6,211 07
16 Nov 10 19 Nov 10	BORG WARNER INC COM SEDOL 2111955	- 567 00	32,284 88	- 11,449 49	0 00	20,835 39	0 00	0 00	20,835 39
	27 Oct 08	- 567 00	32,284 88	- 11,449 49	0 00	20,835 39	0 00	0 00	20,835 39

Realized Gain/Loss Detail - Taxable

Sales

Equities

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
14 Sep 10 17 Sep 10	BORG WARNER INC COM SEDOL 2111955	- 300 00	14,239 61	- 6,163 20	0 00	8,076 41	0 00	0 00	8,076 41
	27 Oct 08	- 157 00	7,452 06	- 3,170 32	0 00	4,281 74	0 00	0 00	4,281 74
	28 Oct 08	- 143 00	6,787 55	- 2,992 88	0 00	3,794 67	0 00	0 00	3,794 67
26 Nov 10 1 Dec 10	BORG WARNER INC COM SEDOL 2111955	- 600 00	36,394 36	- 11,981 12	0 00	24,413 24	0 00	0 00	24,413 24
	27 Oct 08	- 66 00	4,003 38	- 1,332 74	0 00	2,670 64	0 00	0 00	2,670 64
	27 Oct 08	- 534 00	32,390 98	- 10,648 38	0 00	21,742 60	0 00	0 00	21,742 60
16 Mar 10 19 Mar 10	CARNIVAL CORP COM PAIRED SEDOL 2523044	- 924 00	34,177 40	- 20,342 17	0 00	13,835 23	0 00	0 00	13,835 23
	22 Dec 94	- 751 00	27,778 38	- 16,533 52	0 00	11,244 86	0 00	0 00	11,244 86
	22 Oct 01	- 173 00	6,399 02	- 3,808 65	0 00	2,590 37	0 00	0 00	2,590 37
14 Apr 10 19 Apr 10	CARNIVAL CORP COM PAIRED SEDOL 2523044	- 195 00	7,550 64	- 4,292 99	0 00	3,257 65	0 00	0 00	3,257 65
	22 Oct 01	- 195 00	7,550 64	- 4,292 99	0 00	3,257 65	0 00	0 00	3,257 65
15 Mar 10 18 Mar 10	CARNIVAL CORP COM PAIRED SEDOL 2523044	- 600 00	22,165 15	- 13,209 21	0 00	8,955 94	0 00	0 00	8,955 94
	22 Oct 01	- 600 00	22,165 15	- 13,209 21	0 00	8,955 94	0 00	0 00	8,955 94
14 Apr 10 19 Apr 10	CATERPILLAR INC COM SEDOL 2180201	- 164 00	10,869 89	- 5,776 93	5,092 96	0 00	0 00	5,092 96	0 00
	27 May 09	- 164 00	10,869 89	- 5,776 93	5,092 96	0 00	0 00	5,092 96	0 00
14 Sep 10 17 Sep 10	CHARLES RIV LABORATORIES INTL INC COM SEDOL 2604336	- 500 00	14,816 70	- 13,958 80	0 00	857 90	0 00	0 00	857 90
	13 Feb 09	- 500 00	14,816 70	- 13,958 80	0 00	857 90	0 00	0 00	857 90
9 Sep 10 14 Sep 10	CHARLES RIV LABORATORIES INTL INC COM SEDOL 2604336	- 400 00	11,780 20	- 18,166 23	0 00	- 6,386 03	0 00	0 00	- 6,386 03
	30 Jan 07	- 129 00	3,799 11	- 5,808 96	0 00	- 2,009 85	0 00	0 00	- 2,009 85
	1 Feb 07	- 271 00	7,981 09	- 12,357 27	0 00	- 4,376 18	0 00	0 00	- 4,376 18

Realized Gain/Loss Detail - Taxable

Sales

Equities

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss – Market Short Term	Realized gain/loss – Market Long Term	Realized gain/loss – Translation	Realized gain/loss – Total Short Term	Realized gain/loss – Total Long Term
15 Sep 10 20 Sep 10	CHARLES RIV LABORATORIES INTL INC COM SEDOL 2604336	- 1,399 00	42,292 45	- 37,982 85	0 00	4,309 60	0 00	0 00	4,309 60
	6 Nov 08	- 140 00	4,232 27	- 3,647 25	0 00	585 02	0 00	0 00	585 02
	13 Feb 09	- 318 00	9,613 29	- 8,877 80	0 00	735 49	0 00	0 00	735 49
	17 Feb 09	- 628 00	18,984 75	- 17,240 80	0 00	1,743 95	0 00	0 00	1,743 95
	21 Apr 09	- 313 00	9,462 14	- 8,217 00	0 00	1,245 14	0 00	0 00	1,245 14
14 Apr 10 19 Apr 10	CHARLES RIV LABORATORIES INTL INC COM SEDOL 2604336	- 179 00	7,198 23	- 8,175 61	0 00	- 977 38	0 00	0 00	- 977 38
	5 Feb 07	- 29 00	1,166 19	- 1,323 63	0 00	- 157 44	0 00	0 00	- 157 44
	6 Feb 07	- 150 00	6,032 04	- 6,851 98	0 00	- 819 94	0 00	0 00	- 819 94
14 Sep 10 17 Sep 10	CHARLES RIV LABORATORIES INTL INC COM SEDOL 2604336	- 200 00	5,936 84	- 5,583 52	0 00	353 32	0 00	0 00	353 32
	13 Feb 09	- 200 00	5,936 84	- 5,583 52	0 00	353 32	0 00	0 00	353 32
10 Sep 10 15 Sep 10	CHARLES RIV LABORATORIES INTL INC COM SEDOL 2604336	- 400 00	11,695 08	- 16,647 70	0 00	- 4,952 62	0 00	0 00	- 4,952 62
	30 Jan 07	- 221 00	6,461 53	- 9,951 79	0 00	- 3,490 26	0 00	0 00	- 3,490 26
	31 Jan 07	- 100 00	2,923 77	- 4,490 42	0 00	- 1,566 65	0 00	0 00	- 1,566 65
	13 Feb 09	- 79 00	2,309 78	- 2,205 49	0 00	104 29	0 00	0 00	104 29
7 Sep 10 10 Sep 10	CHARLES RIV LABORATORIES INTL INC COM SEDOL 2604336	- 500 00	14,782 00	- 22,821 20	0 00	- 8,039 20	0 00	0 00	- 8,039 20
	5 Feb 07	- 500 00	14,782 00	- 22,821 20	0 00	- 8,039 20	0 00	0 00	- 8,039 20
8 Sep 10 13 Sep 10	CHARLES RIV LABORATORIES INTL INC COM SEDOL 2604336	- 400 00	11,821 68	- 18,242 62	0 00	- 6,420 94	0 00	0 00	- 6,420 94
	1 Feb 07	- 329 00	9,723 33	- 15,002 01	0 00	- 5,278 68	0 00	0 00	- 5,278 68
	5 Feb 07	- 71 00	2,098 35	- 3,240 61	0 00	- 1,142 26	0 00	0.00	- 1,142 26
14 Apr 10 19 Apr 10	CISCO SYSTEMS INC SEDOL 2198163	- 693 00	18,462 18	- 16,514 73	1,947 45	0 00	0 00	1,947 45	0 00
	10 Feb 10	- 235 00	6,260 62	- 5,595 00	665 62	0 00	0 00	665 62	0 00
	11 Feb 10	- 458 00	12,201 56	- 10,919 73	1,281 83	0 00	0 00	1,281 83	0 00

Realized Gain/Loss Detail - Taxable

Sales

Equities

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss Market Short Term	Realized gain/loss Market Long Term	Realized gain/loss Translation	Realized gain/loss Total Short Term	Realized gain/loss Total Long Term
14 Apr 10 / 19 Apr 10	COCA COLA CO COM / SEDOL 2206657	- 225 00	12,311 95	- 11,851 47	0 00	460 48	0 00	0 00	460 48
	2 Jul 07	- 186 00	10,177 88	- 9,792 92	0 00	384 96	0 00	0 00	384 96
	27 Jul 07	- 39 00	2,134 07	- 2,058 55	0 00	75 52	0 00	0 00	75 52
14 Apr 10 / 19 Apr 10	COMCAST CORP NEW-CL A / SEDOL 2044545	- 631 00	11,734 44	- 15,885 36	0 00	- 4,150 92	0 00	0 00	- 4,150 92
	10 Aug 07	- 631 00	11,734 44	- 15,885 36	0 00	- 4,150 92	0 00	0 00	- 4,150 92
14 Apr 10 / 19 Apr 10	COSTCO WHOLESALE CORP NEW COM / SEDOL 2701271	- 219 00	12,964 05	- 8,750 93	0 00	4,213 12	0 00	0 00	4,213 12
	8 Jun 04	- 219 00	12,964 05	- 8,750 93	0 00	4,213 12	0 00	0 00	4,213 12
2 Jun 10 / 7 Jun 10	CVS CAREMARK CORP COM STK / SEDOL 2577609	- 414 00	14,339 01	- 6,612 60	0 00	7,726 41	0 00	0 00	7,726 41
	10 Jun 03	- 414 00	14,339 01	- 6,612 60	0 00	7,726 41	0 00	0 00	7,726 41
1 Jun 10 / 4 Jun 10	CVS CAREMARK CORP COM STK / SEDOL 2577609	- 1,000 00	34,443 21	- 15,972 46	0 00	18,470 75	0 00	0 00	18,470 75
	10 Jun 03	- 1,000 00	34,443 21	- 15,972 46	0 00	18,470 75	0 00	0 00	18,470 75
27 Aug 10 / 1 Sep 10	CVS CAREMARK CORP COM STK / SEDOL 2577609	- 4,245 00	115,905 21	- 67,803 10	0 00	48,102 11	0 00	0 00	48,102 11
	30 Mar 00	- 1,146 00	31,290 31	- 18,304 44	0 00	12,985 87	0 00	0 00	12,985 87
	3 Apr 00	- 1,476 00	40,300 61	- 23,575 35	0 00	16,725 26	0 00	0 00	16,725 26
	10 Jun 03	- 1,623 00	44,314 29	- 25,923 31	0 00	18,390 98	0 00	0 00	18,390 98
25 May 10 / 28 May 10	CVS CAREMARK CORP COM STK / SEDOL 2577609	- 1,429 00	48,049 16	- 22,824 65	0 00	25,224 51	0 00	0 00	25,224 51
	9 Jun 03	- 1,266 00	42,568 40	- 20,221 14	0 00	22,347 26	0 00	0 00	22,347 26
	10 Jun 03	- 163 00	5,480 76	- 2,603 51	0 00	2,877 25	0 00	0 00	2,877 25
14 Apr 10 / 19 Apr 10	CVS CAREMARK CORP COM STK / SEDOL 2577609	- 334 00	12,358 22	- 5,334 80	0 00	7,023 42	0 00	0 00	7,023 42
	9 Jun 03	- 334 00	12,358 22	- 5,334 80	0 00	7,023 42	0 00	0 00	7,023 42

Realized Gain/Loss Detail - Taxable

Sales

Equities

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss: Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
8 Feb 10 / 11 Feb 10	DOVER CORP COM SEDOL 2278407	- 1,870 00	77,071 26	- 59,633 90	3,608 47	13,828 89	0 00	3,608 47	13,828 89
	28 Apr 98	- 300 00	12,364 37	- 9,697 85	0 00	2,666 52	0 00	0 00	2,666 52
	17 Aug 98	- 154 00	6,347 05	- 4,978 23	0 00	1,368 82	0 00	0 00	1,368 82
	18 Aug 98	- 789 00	32,518.30	- 25,505 36	0 00	7,012 94	0 00	0 00	7,012 94
	6 Nov 08	- 254 00	10,468 50	- 7,687 89	0 00	2,780 61	0 00	0 00	2,780 61
	21 Apr 09	- 373 00	15,373 04	- 11,764 57	3,608 47	0 00	0 00	3,608 47	0 00
5 Feb 10 / 10 Feb 10	DOVER CORP COM SEDOL 2278407	- 1,565 00	64,484 07	- 50,590 50	0 00	13,893 57	0 00	0 00	13,893 57
	17 Jul 98	- 71 00	2,925 47	- 2,295 16	0 00	630 31	0 00	0 00	630 31
	18 Aug 98	- 11 00	453 24	- 355 59	0 00	97 65	0.00	0 00	97 65
	19 Aug 98	- 276 00	11,372 27	- 8,922 03	0 00	2,450 24	0 00	0 00	2,450 24
	22 Oct 01	- 703 00	28,966 33	- 22,725 32	0 00	6,241 01	0 00	0 00	6,241 01
	23 Jul 02	- 504 00	20,766 76	- 16,292 40	0 00	4,474 36	0 00	0 00	4,474 36
14 Apr 10 / 19 Apr 10	EMERSON ELECTRIC CO COM SEDOL 2313405	- 244 00	12,506 81	- 9,608 60	0 00	2,898 21	0 00	0 00	2,898 21
	3 Oct 08	- 244 00	12,506 81	- 9,608 60	0 00	2,898 21	0 00	0 00	2,898 21
14 Apr 10 / 19 Apr 10	EOG RESOURCES INC COM SEDOL 2318024	- 71 00	7,688 23	- 3,368 57	0 00	4,319 66	0 00	0 00	4,319 66
	3 Mar 09	- 71 00	7,688 23	- 3,368 57	0 00	4,319 66	0 00	0 00	4,319 66
29 Jan 10 / 3 Feb 10	EOG RESOURCES INC COM SEDOL· 2318024	- 573 00	52,706 28	- 28,744 13	23,962 15	0 00	0 00	23,962 15	0 00
	3 Mar 09	- 142 00	13,061 59	- 6,737 13	6,324 46	0 00	0 00	6,324 46	0 00
	4 Mar 09	- 244 00	22,443 86	- 12,359 09	10,084 77	0 00	0 00	10,084 77	0 00
	5 Mar 09	- 187 00	17,200 83	- 9,647 91	7,552 92	0 00	0 00	7,552 92	0 00
14 Apr 10 / 19 Apr 10	EXELON CORP COM SEDOL 2670519	- 214 00	9,475 51	- 13,206 02	0 00	- 3,730 51	0 00	0 00	- 3,730 51
	3 Oct 08	- 214 00	9,475 51	- 13,206 02	0 00	- 3,730 51	0 00	0 00	- 3,730 51
14 Apr 10 / 19 Apr 10	FEDEX CORP COM SEDOL 2142784	- 143 00	13,258 92	- 11,041 04	0 00	2,217 88	0 00	0 00	2,217 88
	29 Sep 08	- 120 00	11,126 37	- 9,593 08	0 00	1,533 29	0 00	0 00	1,533 29
	6 Nov 08	- 23 00	2,132 55	- 1,447 96	0 00	684 59	0 00	0 00	684 59

Realized Gain/Loss Detail - Taxable

Sales

Equities

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss Market Short Term	Realized gain/loss Market Long Term	Realized gain/loss Translation	Realized gain/loss Total Short Term	Realized gain/loss Total Long Term
14 Apr 10 19 Apr 10	GOLDMAN SACHS GROUP INC COM SEDOL 2407966	- 46 00	8,500 50	- 8,019 16	0 00	481 34	0 00	0 00	481 34
	17 Aug 07	- 46 00	8,500 50	- 8,019 16	0 00	481 34	0 00	0 00	481 34
14 Apr 10 19 Apr 10	GOOGLE INC CL A CL A SEDOL B020QX2	- 22 00	12,891 67	- 10,719 28	0 00	2,172 39	0 00	0 00	2,172 39
	8 Aug 08	- 22 00	12,891 67	- 10,719 28	0 00	2,172 39	0 00	0 00	2,172 39
14 Apr 10 19 Apr 10	GRAINGER W W INC COM SEDOL 2380863	- 140 00	15,504 18	- 3,960 50	0 00	11,543 68	0 00	0 00	11,543 68
	12 Nov 93	- 140 00	15,504 18	- 3,960 50	0 00	11,543 68	0 00	0 00	11,543 68
14 Apr 10 19 Apr 10	INTERNATIONAL BUSINESS MACHS CORP COM SEDOL 2005973	- 92 00	11,956 55	- 5,137 60	0 00	6,818 95	0 00	0 00	6,818 95
	9 Apr 98	- 92 00	11,956 55	- 5,137 60	0 00	6,818 95	0 00	0 00	6,818 95
14 Apr 10 19 Apr 10	JOHNSON & JOHNSON COM USD1 SEDOL 2475833	- 197 00	12,883 58	- 12,360 51	523 07	0 00	0 00	523 07	0 00
	10 Feb 10	- 197 00	12,883 58	- 12,360 51	523 07	0 00	0 00	523 07	0 00
14 Apr 10 19 Apr 10	M & T BK CORP COM SEDOL 2340168	- 72 00	6,231 26	- 4,553 82	1,677 44	0 00	0 00	1,677 44	0 00
	17 Nov 09	- 72 00	6,231 26	- 4,553 82	1,677 44	0 00	0 00	1,677 44	0 00
14 Apr 10 19 Apr 10	MEDTRONIC INC COM SEDOL 2575465	- 230 00	10,448 93	- 10,185 95	0 00	262 98	0 00	0 00	262 98
	15 Oct 03	- 230 00	10,448 93	- 10,185 95	0 00	262 98	0 00	0 00	262 98
14 Apr 10 19 Apr 10	MICROSOFT CORP COM SEDOL 2588173	- 594 00	18,255 27	- 14,734 69	0 00	3,520 58	0 00	0 00	3,520 58
	13 May 05	- 488 00	14,997 60	- 12,290 28	0 00	2,707 32	0 00	0 00	2,707 32
	31 May 06	- 106 00	3,257 67	- 2,444 41	0 00	813 26	0 00	0 00	813 26
14 Apr 10 19 Apr 10	MONSANTO CO NEW COM SEDOL 2654320	- 167 00	11,190 80	- 13,237 89	- 2,047 09	0 00	0 00	- 2,047 09	0 00
	21 Apr 09	- 125 00	8,376 35	- 9,921 24	- 1,544 89	0 00	0 00	- 1,544 89	0 00

Realized Gain/Loss Detail - Taxable

Sales

Equities

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss – Market Short Term	Realized gain/loss – Market Long Term	Translation	Total Short Term	Total Long Term
	10 Sep 09	- 42 00	2,814 45	- 3,316 65	- 502 20	0 00	0 00	- 502 20	0 00
14 Apr 10 19 Apr 10	OCCIDENTAL PETROLEUM CORP SEDOL 2655408	- 93 00	7,995 33	- 5,679 77	2,315 56	0 00	0 00	2,315 56	0 00
	9 Jul 09	- 93 00	7,995 33	- 5,679 77	2,315 56	0 00	0 00	2,315 56	0 00
14 Apr 10 19 Apr 10	PEPSICO INC COM SEDOL 2681511	- 193 00	12,735 70	- 12,873 56	0 00	- 137 86	0 00	0 00	- 137 86
	20 Apr 07	- 193 00	12,735 70	- 12,873 56	0 00	- 137 86	0 00	0 00	- 137 86
14 Apr 10 19 Apr 10	PROCTER & GAMBLE COM NPV SEDOL 2704407	- 185 00	11,651 51	- 11,438 03	0 00	213 48	0 00	0 00	213 48
	3 Jul 07	- 185 00	11,651 51	- 11,438 03	0 00	213 48	0 00	0 00	213 48
14 Apr 10 19 Apr 10	PROGRESSIVE CORP OH COM SEDOL 2705024	- 734 00	14,833 88	- 13,628 25	0 00	1,205 63	0 00	0 00	1,205 63
	5 Feb 08	- 734 00	14,833 88	- 13,628 25	0 00	1,205 63	0 00	0 00	1,205 63
14 Apr 10 19 Apr 10	QUALCOMM INC COM SEDOL 2714923	- 216 00	9,189 32	- 8,237 85	951 47	0 00	0 00	951 47	0 00
	5 Feb 10	- 216 00	9,189 32	- 8,237 85	951 47	0 00	0 00	951 47	0 00
14 Apr 10 19 Apr 10	SYSCO CORP COM SEDOL· 2868165	- 428 00	12,833 53	- 4,053 00	0 00	8,780 53	0 00	0 00	8,780 53
	17 Aug 95	- 428 00	12,833 53	- 4,053 00	0 00	8,780 53	0 00	0 00	8,780 53
17 Nov 10 22 Nov 10	TIFFANY & CO COM SEDOL 2892090	- 986 00	54,856 95	- 35,836 69	0 00	19,020 26	0 00	0 00	19,020 26
	9 Mar 06 10 Mar 06	- 675 00 - 311 00	37,554 20 17,302 75	- 24,508 64 - 11,328 05	0 00 0 00	13,045 56 5,974 70	0 00 0 00	0 00 0 00	13,045 56 5,974 70
14 Apr 10 19 Apr 10	TIFFANY & CO COM SEDOL 2892090	- 267 00	13,507 35	- 10,128 70	0 00	3,378 65	0 00	0 00	3,378 65
	28 Mar 06	- 267 00	13,507 35	- 10,128.70	0 00	3,378 65	0 00	0 00	3,378 65
16 Nov 10 19 Nov 10	TIFFANY & CO COM SEDOL 2892090	- 900 00	49,894 17	- 33,381 66	0 00	16,512 51	0 00	0 00	16,512 51

Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss – Market Short Term	Realized gain/loss – Market Long Term	Realized gain/loss – Translation	Realized gain/loss – Total Short Term	Realized gain/loss – Total Long Term
Sales									
Equities									
	10 Mar 06	- 189 00	10,477 78	- 6,884 25	0 00	3,593 53	0 00	0 00	3,593 53
	14 Mar 06	- 400 00	22,175 18	- 14,699 56	0 00	7,475 62	0 00	0 00	7,475 62
	28 Mar 06	- 311 00	17,241 21	- 11,797 85	0 00	5,443 36	0 00	0 00	5,443 36
14 Apr 10 19 Apr 10	UNION PAC CORP COM SEDOL 2914734	- 161 00	12,364 77	- 10,174 59	0 00	2,190 18	0 00	0 00	2,190 18
	3 Oct 08	- 161 00	12,364 77	- 10,174 59	0 00	2,190 18	0 00	0 00	2,190 18
14 Apr 10 19 Apr 10	UTI WORLDWIDE INC ORD NPV SEDOL 2676368	- 336 00	5,677 16	- 9,642 63	0 00	- 3,965 47	0 00	0 00	- 3,965 47
	20 Dec 06	- 27 00	456 20	- 777 02	0 00	- 320 82	0 00	0 00	- 320 82
	21 Dec 06	- 309 00	5,220 96	- 8,865 61	0 00	- 3,644 65	0 00	0 00	- 3,644 65
14 Apr 10 19 Apr 10	WAL-MART STORES INC COM SEDOL 2936921	- 173 00	9,423 13	- 8,182 04	0 00	1,241 09	0 00	0 00	1,241 09
	13 May 05	- 173 00	9,423 13	- 8,182 04	0 00	1,241 09	0 00	0 00	1,241 09
14 Apr 10 19 Apr 10	WELLS FARGO & CO NEW COM STK SEDOL 2649100	- 425 00	14,154 77	- 11,562 59	2,592 18	0 00	0 00	2,592 18	0 00
	10 Feb 10	- 425 00	14,154 77	- 11,562 59	2,592 18	0 00	0 00	2,592 18	0 00
Total United States			**1,387,722.10**	**- 960,999.02**	**57,798.32**	**368,924.76**	**0.00**	**57,798.32**	**368,924.76**
Total S/T translation gain/loss for Equities							**0.00**		
Total L/T translation gain/loss for Equities							**0.00**		
Total realized gains for Equities					**62,912.98**	**437,052.53**	**0.00**	**62,912.98**	**437,052.53**
Total realized losses for Equities					**- 12,030.91**	**- 120,829.41**	**0.00**	**- 12,030.91**	**- 120,829.41**
Total Equities			**1,820,096 44**	**- 1,452,991.25**	**50,882.07**	**316,223.12**	**0.00**	**50,882.07**	**316,223.12**

Northern Trust

[redacted]

Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss: Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
Sales									
Fixed Income									
Corporate Bonds									
United States									
22 Nov 10 26 Nov 10	NORTHWEST AIRLS PASS THRU TRS NORTHWEST AIRLINES INC P/THRU STEP UP 05-20-2023 CUSIP 667294BB7	- 25,380 28	26,332 05	- 24,676 83	817 22	838 00	0 00	817 22	838 00
	7 Oct 09	- 8,175 61	8,482 20	- 7,644 20	0 00	838 00	0 00	0 00	838 00
	15 Apr 10	- 17,204 67	17,849 85	- 17,032 63	817 22	0 00	0 00	817 22	0 00
Total United States			**26,332.05**	**- 24,676.83**	**817.22**	**838.00**	**0.00**	**817.22**	**838.00**
Government Bonds									
United States									
6 Oct 10 7 Oct 10	UNITED STATES TREAS BDS DTD 00218 3 875%DUE 08-15-2040 REG SEDOL B50PG34	- 85,000 00	87,921 88	- 87,390 63	531 25	0 00	0 00	531 25	0 00
	17 Aug 10	- 85,000 00	87,921 88	- 87,390 63	531 25	0 00	0 00	531 25	0 00
Total United States			**87,921.88**	**- 87,390 63**	**531.25**	**0.00**	**0.00**	**531.25**	**0.00**
Government Mortgage Backed Securities									
United States									
18 Mar 10 23 Mar 10	FEDERAL HOME LN MTG CORP POOL #A37107 4 5% 09-01-2035 BEO CUSIP 31297S3Q6	- 184,523 71	186,253 63	- 171,001 58	0 00	15,252 05	0 00	0 00	15,252 05
	7 Nov 05	- 184,523 71	186,253 63	- 171,001 58	0 00	15,252 05	0 00	0 00	15,252 05
19 Mar 10 24 Mar 10	FHLMC MULTICLASS SER 3209 CL TB 5 06-15-2031 CUSIP 31397A5V1	- 120,000 00	122,925 00	- 115,106 25	0 00	7,818 75	0 00	0 00	7,818 75
	13 Oct 06	- 120,000 00	122,925 00	- 115,106 25	0 00	7,818 75	0 00	0 00	7,818 75

Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss — Market Short Term	Realized gain/loss — Market Long Term	Realized gain/loss — Translation	Realized gain/loss — Total Short Term	Realized gain/loss — Total Long Term
Sales									
Fixed Income									
Total United States			**309,178.63**	**- 286,107.83**	**0.00**	**23,070.80**	**0.00**	**0.00**	**23,070.80**
Non-Government Backed C.M.O.s									
United States									
19 Mar 10 24 Mar 10	CMO FEDERAL HOME LN MTG CORP SER 2932 CLAP 5% DUE 01-15-2031 REG CUSIP 31395M7F0	- 125,000 00	127,890 63	- 121,933 59	0 00	5,957 04	0 00	0 00	5,957 04
	8 Nov 06	- 125,000 00	127,890 63	- 121,933 59	0 00	5,957 04	0 00	0 00	5,957 04
16 Jul 10 21 Jul 10	CMO RESDNTL AST MTG PRODS INC 5 75 DUE 02-25-2033 BEO CUSIP 760985TC5	- 50,000 00	50,250 00	- 45,187 50	0 00	5,062 50	0 00	0 00	5,062 50
	14 Aug 07	- 50,000 00	50,250 00	- 45,187 50	0 00	5,062 50	0 00	0 00	5,062 50
Total United States			**178,140.63**	**- 167,121.09**	**0.00**	**11,019.54**	**0 00**	**0.00**	**11,019 54**
Total S/T translation gain/loss for Fixed Income							**0.00**		
Total L/T translation gain/loss for Fixed Income							**0 00**		
Total realized gains for Fixed Income					**1,348.47**	**34,928.34**	**0.00**	**1,348.47**	**34,928.34**
Total realized losses for Fixed Income					**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Total Fixed Income			**601,573 19**	**- 565,296.38**	**1,348 47**	**34,928 34**	**0.00**	**1,348.47**	**34,928 34**
Total Sales			**2,421,669.63**	**- 2,018,287.63**	**52,230.54**	**351,151.46**	**0.00**	**52,230.54**	**351,151.46**

[redacted]

Realized Gain/Loss Detail - Taxable

Principal Paydowns

Fixed Income

Asset Backed Securities

United States

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss: Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
1 Jun 10 1 Jun 10	CG & U FAC LN TR II SEQUENTIAL PAY CL D 4 00 BD DUE 6-1-2018 REG CUSIP 193906AD6	- 6,456 49	6,456 49	- 4,804 04	0 00	1,652 45	0 00	0 00	1,652 45
	30 Nov 93	- 6,456 49	6,456 49	- 4,804 04	0 00	1,652 45	0 00	0 00	1,652 45
1 Dec 10 1 Dec 10	CG & U FAC LN TR II SEQUENTIAL PAY CL D 4 00 BD DUE 6-1-2018 REG CUSIP 193906AD6	- 11,126 91	11,126 91	- 8,279 12	0 00	2,847 79	0 00	0 00	2,847 79
	30 Nov 93	- 11,126 91	11,126 91	- 8,279 12	0 00	2,847 79	0 00	0 00	2,847 79
15 Mar 10 15 Mar 10	CONTINENTAL AIRLS PASS THRU TRS CTF 1998-1 CL A 6 648 3-15-2019 BEO SEDOL 2150992	- 670 50	670 50	- 643 68	26 82	0 00	0 00	26 82	0 00
	29 Sep 09	- 670 50	670 50	- 643 68	26 82	0 00	0 00	26 82	0 00
Total United States			**18,253 90**	**- 13,726.84**	**26.82**	**4,500.24**	**0.00**	**26.82**	**4,500.24**

Corporate Bonds

United States

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss: Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
1 May 10 3 May 10	CMO CONTINENTAL AIRLS PASS THRU TRS SER 2000-1 CTF CL A-1 8 048 5-1-22BEO SEDOL 2737276	- 4,792 32	4,792 32	- 4,720 44	71 88	0 00	0 00	71 88	0 00
	28 Sep 09	- 4,792 32	4,792 32	- 4,720 44	71 88	0 00	0 00	71 88	0 00
9 Feb 10 22 Feb 10	NORTHWEST AIRLS PASS THRU TRS NORTHWEST AIRLINES INC P/THRU STEP UP 05-20-2023 CUSIP 667294BB7	- 1,767 17	1,767 17	- 1,652 30	114 87	0 00	0 00	114 87	0 00
	7 Oct 09	- 1,767 17	1,767 17	- 1,652 30	114 87	0 00	0 00	114 87	0 00
9 Nov 10 22 Nov 10	NORTHWEST AIRLS PASS THRU TRS NORTHWEST AIRLINES INC P/THRU STEP UP 05-20-2023 CUSIP 667294BB7	- 982 05	982 05	- 972 23	9 82	0 00	0 00	9 82	0 00

Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss: Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
	Principal Paydowns								
	Fixed Income								
	15 Apr 10	- 982 05	982 05	- 972 23	9 82	0 00	0 00	9 82	0 00
20 Aug 10 20 Aug 10	NORTHWEST AIRLS PASS THRU TRS NORTHWEST AIRLINES INC P/THRU STEP UP 05-20-2023 CUSIP 667294BB7	- 404 10	404 10	- 400 06	4 04	0 00	0 00	4 04	0 00
	15 Apr 10	- 404 10	404 10	- 400 06	4 04	0 00	0 00	4 04	0 00
Total United States			**7,945.64**	**- 7,745.03**	**200.61**	**0.00**	**0.00**	**200 61**	**0.00**
	Government Mortgage Backed Securities								
	United States								
2 Feb 10 16 Feb 10	FEDERAL HOME LN MTG CORP POOL #A37107 4 5% 09-01-2035 BEO CUSIP 31297S3Q6	- 1,103 81	1,103 81	- 1,022 92	0 00	80 89	0 00	0 00	80 89
	7 Nov 05	- 1,103 81	1,103 81	- 1,022 92	0 00	80 89	0 00	0 00	80 89
2 Mar 10 15 Mar 10	FEDERAL HOME LN MTG CORP POOL #A37107 4 5% 09-01-2035 BEO CUSIP 31297S3Q6	- 5,851 92	5,851 92	- 5,423 08	0 00	428 84	0 00	0 00	428 84
	7 Nov 05	- 5,851 92	5,851 92	- 5,423 08	0 00	428 84	0 00	0 00	428 84
5 Jan 10 15 Jan 10	FEDERAL HOME LN MTG CORP POOL #A37107 4 5% 09-01-2035 BEO CUSIP 31297S3Q6	- 7,908 78	7,908 78	- 7,329 21	0 00	579 57	0 00	0 00	579 57
	7 Nov 05	- 7,908 78	7,908 78	- 7,329 21	0 00	579 57	0 00	0 00	579 57
18 Oct 10 18 Oct 10	FNMA REMIC TR SER 97-11 CL E 7 GTD MTG PASS THRU CTF DUE 03-18-2027 REG CUSIP 31359NTJ0	- 463 82	463 82	- 429 83	0 00	33 99	0 00	0 00	33 99
	17 Apr 97	- 463 82	463 82	- 429 83	0 00	33 99	0 00	0 00	33 99
18 Apr 10 19 Apr 10	FNMA REMIC TR SER 97-11 CL E 7 GTD MTG PASS THRU CTF DUE 03-18-2027 REG CUSIP 31359NTJ0	- 708 74	708 74	- 656 80	0 00	51 94	0 00	0 00	51 94
	17 Apr 97	- 708 74	708 74	- 656 80	0 00	51 94	0 00	0 00	51 94

Realized Gain/Loss Detail - Taxable

Principal Paydowns

Fixed Income

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss: Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
18 Nov 10 18 Nov 10	FNMA REMIC TR SER 97-11 CL E 7 GTD MTG PASS THRU CTF DUE 03-18-2027 REG CUSIP 31359NTJ0	- 735 64	735 64	- 681 73	0 00	53 91	0 00	0 00	53 91
	17 Apr 97	- 735 64	735 64	- 681 73	0 00	53 91	0 00	0 00	53 91
18 Dec 10 20 Dec 10	FNMA REMIC TR SER 97-11 CL E 7 GTD MTG PASS THRU CTF DUE 03-18-2027 REG CUSIP 31359NTJ0	- 262 42	262 42	- 243 19	0 00	19 23	0 00	0 00	19 23
	17 Apr 97	- 262 42	262 42	- 243 19	0 00	19 23	0 00	0 00	19 23
18 Jul 10 19 Jul 10	FNMA REMIC TR SER 97-11 CL E 7 GTD MTG PASS THRU CTF DUE 03-18-2027 REG CUSIP 31359NTJ0	- 204 90	204 90	- 189 88	0 00	15 02	0 00	0 00	15 02
	17 Apr 97	- 204 90	204 90	- 189 88	0 00	15 02	0 00	0 00	15.02
18 Mar 10 18 Mar 10	FNMA REMIC TR SER 97-11 CL E 7 GTD MTG PASS THRU CTF DUE 03-18-2027 REG CUSIP 31359NTJ0	- 446 52	446 52	- 413 80	0 00	32 72	0 00	0 00	32 72
	17 Apr 97	- 446 52	446 52	- 413 80	0 00	32 72	0 00	0 00	32 72
18 Aug 10 18 Aug 10	FNMA REMIC TR SER 97-11 CL E 7 GTD MTG PASS THRU CTF DUE 03-18-2027 REG CUSIP 31359NTJ0	- 231 41	231 41	- 214 45	0 00	16 96	0 00	0 00	16 96
	17 Apr 97	- 231 41	231 41	- 214 45	0 00	16 96	0 00	0 00	16 96
18 Jan 10 19 Jan 10	FNMA REMIC TR SER 97-11 CL E 7 GTD MTG PASS THRU CTF DUE 03-18-2027 REG CUSIP 31359NTJ0	- 588 68	588 68	- 545 54	0 00	43 14	0 00	0 00	43 14
	17 Apr 97	- 588 68	588 68	- 545 54	0 00	43 14	0 00	0 00	43 14
18 Jun 10 18 Jun 10	FNMA REMIC TR SER 97-11 CL E 7 GTD MTG PASS THRU CTF DUE 03-18-2027 REG CUSIP 31359NTJ0	- 612 20	612 20	- 567 34	0 00	44 86	0 00	0 00	44 86
	17 Apr 97	- 612 20	612 20	- 567 34	0 00	44 86	0 00	0 00	44 86

Realized Gain/Loss Detail - Taxable

Principal Paydowns

Fixed Income

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
18 Feb 10 18 Feb 10	FNMA REMIC TR SER 97-11 CL E 7 GTD MTG PASS THRU CTF DUE 03-18-2027 REG CUSIP 31359NTJ0	- 186 59	186 59	- 172 92	0 00	13 67	0 00	0 00	13 67
	17 Apr 97	- 186 59	186 59	- 172 92	0 00	13 67	0 00	0 00	13 67
18 Sep 10 20 Sep 10	FNMA REMIC TR SER 97-11 CL E 7 GTD MTG PASS THRU CTF DUE 03-18-2027 REG CUSIP 31359NTJ0	- 413 86	413 86	- 383 53	0 00	30 33	0 00	0 00	30 33
	17 Apr 97	- 413 86	413 86	- 383 53	0 00	30 33	0 00	0 00	30 33
18 May 10 18 May 10	FNMA REMIC TR SER 97-11 CL E 7 GTD MTG PASS THRU CTF DUE 03-18-2027 REG CUSIP 31359NTJ0	- 767 23	767 23	- 711 01	0 00	56 22	0 00	0 00	56 22
	17 Apr 97	- 767 23	767 23	- 711 01	0 00	56 22	0 00	0 00	56 22
5 Jan 10 15 Jan 10	GNMA POOL #338250 SER 2022 7% DUE 11-15-2022 REG CUSIP 36224TWK2	- 390 74	390 74	- 398 68	0 00	- 7 94	0 00	0 00	- 7 94
	6 Dec 93	- 390 74	390 74	- 398 68	0 00	- 7 94	0 00	0 00	- 7 94
2 Apr 10 15 Apr 10	GNMA POOL #338250 SER 2022 7% DUE 11-15-2022 REG CUSIP 36224TWK2	- 23 80	23 80	- 24 28	0 00	- 0 48	0 00	0 00	- 0 48
	6 Dec 93	- 23 80	23 80	- 24 28	0 00	- 0 48	0 00	0 00	- 0 48
3 Aug 10 16 Aug 10	GNMA POOL #338250 SER 2022 7% DUE 11-15-2022 REG CUSIP 36224TWK2	- 385 44	385 44	- 393 27	0 00	- 7 83	0 00	0 00	- 7 83
	6 Dec 93	- 385 44	385 44	- 393 27	0 00	- 7 83	0 00	0 00	- 7 83
2 Jul 10 15 Jul 10	GNMA POOL #338250 SER 2022 7% DUE 11-15-2022 REG CUSIP 36224TWK2	- 25 02	25 02	- 25 53	0 00	- 0 51	0 00	0 00	- 0 51
	6 Dec 93	- 25 02	25 02	- 25 53	0 00	- 0 51	0 00	0 00	- 0 51

Realized Gain/Loss Detail - Taxable

Principal Paydowns

Fixed Income

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss – Market – Short Term	Realized gain/loss – Market – Long Term	Realized gain/loss – Translation	Realized gain/loss – Total – Short Term	Realized gain/loss – Total – Long Term
2 Feb 10 16 Feb 10	GNMA POOL #338250 SER 2022 7% DUE 11-15-2022 REG CUSIP 36224TWK2	- 524 94	524 94	- 535 60	0 00	- 10 66	0 00	0 00	- 10 66
	6 Dec 93	- 524 94	524 94	- 535 60	0 00	- 10 66	0 00	0 00	- 10 66
2 Nov 10 15 Nov 10	GNMA POOL #338250 SER 2022 7% DUE 11-15-2022 REG CUSIP 36224TWK2	- 26 08	26 08	- 26 61	0 00	- 0 53	0 00	0 00	- 0 53
	6 Dec 93	- 26 08	26 08	- 26 61	0 00	- 0 53	0 00	0 00	- 0 53
2 Jun 10 15 Jun 10	GNMA POOL #338250 SER 2022 7% DUE 11-15-2022 REG CUSIP 36224TWK2	- 24 47	24 47	- 24 97	0 00	- 0 50	0 00	0 00	- 0 50
	6 Dec 93	- 24 47	24 47	- 24 97	0 00	- 0 50	0 00	0 00	- 0 50
4 Oct 10 15 Oct 10	GNMA POOL #338250 SER 2022 7% DUE 11-15-2022 REG CUSIP 36224TWK2	- 23 51	23 51	- 23 99	0 00	- 0 48	0 00	0 00	- 0 48
	6 Dec 93	- 23 51	23 51	- 23 99	0 00	- 0 48	0 00	0 00	- 0 48
2 Mar 10 15 Mar 10	GNMA POOL #338250 SER 2022 7% DUE 11-15-2022 REG CUSIP 36224TWK2	- 24 01	24 01	- 24 50	0 00	- 0 49	0 00	0 00	- 0 49
	6 Dec 93	- 24 01	24 01	- 24 50	0 00	- 0 49	0 00	0 00	- 0 49
2 Dec 10 15 Dec 10	GNMA POOL #338250 SER 2022 7% DUE 11-15-2022 REG CUSIP 36224TWK2	- 23 82	23 82	- 24 30	0 00	- 0 48	0 00	0 00	- 0 48
	6 Dec 93	- 23 82	23 82	- 24 30	0 00	- 0 48	0 00	0 00	- 0 48
2 Sep 10 15 Sep 10	GNMA POOL #338250 SER 2022 7% DUE 11-15-2022 REG CUSIP 36224TWK2	- 23 77	23 77	- 24 25	0 00	- 0 48	0 00	0 00	- 0 48
	6 Dec 93	- 23 77	23 77	- 24 25	0 00	- 0 48	0 00	0 00	- 0 48

Realized Gain/Loss Detail - Taxable

Principal Paydowns

Fixed Income

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss Market Short Term	Realized gain/loss Market Long Term	Realized gain/loss Translation	Realized gain/loss Total Short Term	Realized gain/loss Total Long Term
4 May 10 17 May 10	GNMA POOL #338250 SER 2022 7% DUE 11-15-2022 REG CUSIP 36224TWK2	- 26 25	26 25	- 26 78	0 00	- 0 53	0 00	0 00	- 0 53
	6 Dec 93	- 26 25	26 25	- 26 78	0 00	- 0 53	0 00	0 00	- 0 53
2 Jul 10 15 Jul 10	GNMA POOL #339676 SER 2022 7% DUE 11-15-2022 REG CUSIP 36224VJV8	- 80 43	80 43	- 82 06	0 00	- 1 63	0 00	0 00	- 1 63
	6 Dec 93	- 80 43	80 43	- 82 06	0 00	- 1 63	0 00	0 00	- 1 63
2 Apr 10 15 Apr 10	GNMA POOL #339676 SER 2022 7% DUE 11-15-2022 REG CUSIP 36224VJV8	- 78 95	78 95	- 80 55	0 00	- 1 60	0 00	0 00	- 1 60
	6 Dec 93	- 78 95	78 95	- 80 55	0 00	- 1 60	0 00	0 00	- 1 60
4 May 10 17 May 10	GNMA POOL #339676 SER 2022 7% DUE 11-15-2022 REG CUSIP 36224VJV8	- 79 44	79 44	- 81 05	0 00	- 1 61	0 00	0 00	- 1 61
	6 Dec 93	- 79 44	79 44	- 81 05	0 00	- 1 61	0 00	0 00	- 1 61
2 Feb 10 16 Feb 10	GNMA POOL #339676 SER 2022 7% DUE 11-15-2022 REG CUSIP 36224VJV8	- 77 97	77 97	- 79 55	0 00	- 1 58	0 00	0 00	- 1 58
	6 Dec 93	- 77 97	77 97	- 79 55	0 00	- 1 58	0 00	0 00	- 1 58
3 Aug 10 16 Aug 10	GNMA POOL #339676 SER 2022 7% DUE 11-15-2022 REG CUSIP 36224VJV8	- 80 94	80 94	- 82 58	0 00	- 1 64	0 00	0 00	- 1 64
	6 Dec 93	- 80 94	80 94	- 82 58	0 00	- 1 64	0 00	0 00	- 1 64
5 Jan 10 15 Jan 10	GNMA POOL #339676 SER 2022 7% DUE 11-15-2022 REG CUSIP 36224VJV8	- 77 47	77 47	- 79 04	0 00	- 1 57	0 00	0 00	- 1 57
	6 Dec 93	- 77 47	77 47	- 79 04	0 00	- 1 57	0 00	0 00	- 1 57

Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term

Principal Paydowns

Fixed Income

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
2 Nov 10 15 Nov 10	GNMA POOL #339676 SER 2022 7% DUE 11-15-2022 REG CUSIP 36224VJV8	- 82 47	82 47	- 84 15	0 00	- 1 68	0 00	0 00	- 1 68
	6 Dec 93	- 82 47	82 47	- 84 15	0 00	- 1 68	0 00	0 00	- 1.68
4 Oct 10 15 Oct 10	GNMA POOL #339676 SER 2022 7% DUE 11-15-2022 REG CUSIP 36224VJV8	- 81 96	81 96	- 83 63	0 00	- 1 67	0 00	0 00	- 1 67
	6 Dec 93	- 81 96	81 96	- 83 63	0 00	- 1 67	0 00	0 00	- 1 67
2 Dec 10 15 Dec 10	GNMA POOL #339676 SER 2022 7% DUE 11-15-2022 REG CUSIP 36224VJV8	- 82 97	82 97	- 84 66	0 00	- 1 69	0 00	0 00	- 1 69
	6 Dec 93	- 82 97	82 97	- 84 66	0 00	- 1 69	0 00	0 00	- 1 69
2 Mar 10 15 Mar 10	GNMA POOL #339676 SER 2022 7% DUE 11-15-2022 REG CUSIP 36224VJV8	- 78 45	78 45	- 80 04	0 00	- 1 59	0 00	0 00	- 1 59
	6 Dec 93	- 78 45	78 45	- 80 04	0 00	- 1 59	0 00	0 00	- 1 59
2 Jun 10 15 Jun 10	GNMA POOL #339676 SER 2022 7% DUE 11-15-2022 REG CUSIP 36224VJV8	- 79 93	79 93	- 81 55	0 00	- 1 62	0 00	0.00	- 1 62
	6 Dec 93	- 79 93	79 93	- 81 55	0 00	- 1 62	0 00	0 00	- 1 62
2 Sep 10 15 Sep 10	GNMA POOL #339676 SER 2022 7% DUE 11-15-2022 REG CUSIP 36224VJV8	- 81 44	81 44	- 83 09	0 00	- 1 65	0 00	0 00	- 1 65
	6 Dec 93	- 81 44	81 44	- 83 09	0 00	- 1 65	0 00	0 00	- 1.65
4 Oct 10 15 Oct 10	GNMA POOL #351408 SER 2024 6 5% DUE 01-15-2024 REG CUSIP 36203KKV5	- 21 61	21 61	- 19 10	0 00	2 51	0 00	0 00	2 51
	8 Jul 94	- 21 61	21 61	- 19 10	0 00	2 51	0.00	0 00	2 51

Realized Gain/Loss Detail - Taxable

Principal Paydowns

Fixed Income

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss Market Short Term	Realized gain/loss Market Long Term	Realized gain/loss Translation	Realized gain/loss Total Short Term	Realized gain/loss Total Long Term
2 Dec 10 15 Dec 10	GNMA POOL #351408 SER 2024 6 5% DUE 01-15-2024 REG CUSIP 36203KKV5	- 23 06	23 06	- 20 39	0 00	2 67	0 00	0 00	2 67
	8 Jul 94	- 23 06	23 06	- 20 39	0 00	2 67	0 00	0 00	2 67
2 Apr 10 15 Apr 10	GNMA POOL #351408 SER 2024 6 5% DUE 01-15-2024 REG CUSIP 36203KKV5	- 99 75	99 75	- 88 19	0 00	11 56	0 00	0 00	11 56
	8 Jul 94	- 99 75	99 75	- 88 19	0 00	11 56	0 00	0 00	11 56
2 Jun 10 15 Jun 10	GNMA POOL #351408 SER 2024 6 5% DUE 01-15-2024 REG CUSIP 36203KKV5	- 69 40	69 40	- 61 35	0 00	8 05	0 00	0 00	8 05
	8 Jul 94	- 69 40	69 40	- 61 35	0 00	8 05	0 00	0 00	8 05
4 May 10 17 May 10	GNMA POOL #351408 SER 2024 6 5% DUE 01-15-2024 REG CUSIP 36203KKV5	- 44 64	44 64	- 39 46	0 00	5 18	0 00	0 00	5 18
	8 Jul 94	- 44 64	44 64	- 39 46	0 00	5 18	0 00	0 00	5 18
2 Feb 10 16 Feb 10	GNMA POOL #351408 SER 2024 6 5% DUE 01-15-2024 REG CUSIP 36203KKV5	- 180 70	180 70	- 159 75	0 00	20 95	0 00	0 00	20 95
	8 Jul 94	- 180 70	180 70	- 159 75	0 00	20 95	0 00	0 00	20 95
2 Mar 10 15 Mar 10	GNMA POOL #351408 SER 2024 6 5% DUE 01-15-2024 REG CUSIP 36203KKV5	- 254 10	254 10	- 224 64	0 00	29 46	0 00	0 00	29 46
	8 Jul 94	- 254 10	254 10	- 224 64	0 00	29 46	0 00	0 00	29 46
5 Jan 10 15 Jan 10	GNMA POOL #351408 SER 2024 6 5% DUE 01-15-2024 REG CUSIP 36203KKV5	- 36 56	36 56	- 32 32	0 00	4 24	0 00	0 00	4 24
	8 Jul 94	- 36 56	36 56	- 32 32	0 00	4 24	0 00	0 00	4 24

Realized Gain/Loss Detail - Taxable

Principal Paydowns

Fixed Income

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss Market Short Term	Realized gain/loss Market Long Term	Realized gain/loss Translation	Realized gain/loss Total Short Term	Realized gain/loss Total Long Term
2 Nov 10 15 Nov 10	GNMA POOL #351408 SER 2024 6 5% DUE 01-15-2024 REG CUSIP 36203KKV5	- 22 48	22 48	- 19 87	0 00	2 61	0 00	0 00	2 61
	8 Jul 94	- 22 48	22 48	- 19 87	0 00	2 61	0 00	0 00	2 61
3 Aug 10 16 Aug 10	GNMA POOL #351408 SER 2024 6 5% DUE 01-15-2024 REG CUSIP 36203KKV5	- 259 58	259 58	- 229 49	0 00	30 09	0 00	0 00	30 09
	8 Jul 94	- 259 58	259 58	- 229 49	0 00	30 09	0 00	0 00	30 09
2 Jul 10 15 Jul 10	GNMA POOL #351408 SER 2024 6 5% DUE 01-15-2024 REG CUSIP 36203KKV5	- 24 76	24 76	- 21 89	0 00	2 87	0 00	0 00	2 87
	8 Jul 94	- 24 76	24 76	- 21 89	0 00	2 87	0 00	0 00	2 87
2 Sep 10 15 Sep 10	GNMA POOL #351408 SER 2024 6 5% DUE 01-15-2024 REG CUSIP 36203KKV5	- 21 54	21 54	- 19 04	0 00	2.50	0 00	0 00	2 50
	8 Jul 94	- 21 54	21 54	- 19 04	0 00	2 50	0 00	0 00	2 50
3 Aug 10 16 Aug 10	GNMA POOL #354751 SER 2024 6% DUE 02-15-2024 REG CUSIP 36203PBU6	- 357 03	357 03	- 345.71	0 00	11 32	0 00	0 00	11 32
	24 Dec 97	- 357 03	357 03	- 345 71	0 00	11 32	0 00	0 00	11 32
4 Oct 10 15 Oct 10	GNMA POOL #354751 SER 2024 6% DUE 02-15-2024 REG CUSIP 36203PBU6	- 181 72	181 72	- 175 96	0 00	5 76	0 00	0 00	5 76
	24 Dec 97	- 181 72	181 72	- 175 96	0 00	5 76	0 00	0 00	5 76
2 Jul 10 15 Jul 10	GNMA POOL #354751 SER 2024 6% DUE 02-15-2024 REG CUSIP 36203PBU6	- 80 63	80 63	- 78 07	0 00	2 56	0 00	0 00	2 56
	24 Dec 97	- 80 63	80 63	- 78 07	0 00	2 56	0 00	0 00	2 56

Realized Gain/Loss Detail - Taxable

Principal Paydowns

Fixed Income

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss — Market — Short Term	Realized gain/loss — Market — Long Term	Realized gain/loss — Translation	Realized gain/loss — Total — Short Term	Realized gain/loss — Total — Long Term
2 Apr 10 15 Apr 10	GNMA POOL #354751 SER 2024 6% DUE 02-15-2024 REG CUSIP 36203PBU6	- 61 20	61 20	- 59 26	0 00	1.94	0 00	0 00	1 94
	24 Dec 97	- 61 20	61 20	- 59 26	0 00	1 94	0 00	0 00	1 94
2 Dec 10 15 Dec 10	GNMA POOL #354751 SER 2024 6% DUE 02-15-2024 REG CUSIP 36203PBU6	- 179 68	179 68	- 173 98	0 00	5 70	0 00	0 00	5 70
	24 Dec 97	- 179 68	179 68	- 173 98	0 00	5 70	0 00	0 00	5 70
5 Jan 10 15 Jan 10	GNMA POOL #354751 SER 2024 6% DUE 02-15-2024 REG CUSIP 36203PBU6	- 33 44	33 44	- 32 38	0 00	1 06	0 00	0 00	1 06
	24 Dec 97	- 33 44	33 44	- 32 38	0 00	1 06	0 00	0 00	1 06
2 Sep 10 15 Sep 10	GNMA POOL #354751 SER 2024 6% DUE 02-15-2024 REG CUSIP 36203PBU6	- 29 56	29 56	- 28 62	0 00	0 94	0 00	0 00	0 94
	24 Dec 97	- 29 56	29 56	- 28 62	0 00	0 94	0 00	0 00	0 94
4 May 10 17 May 10	GNMA POOL #354751 SER 2024 6% DUE 02-15-2024 REG CUSIP 36203PBU6	- 256 30	256 30	- 248 17	0 00	8 13	0 00	0 00	8 13
	24 Dec 97	- 256 30	256 30	- 248 17	0 00	8 13	0 00	0 00	8 13
2 Jun 10 15 Jun 10	GNMA POOL #354751 SER 2024 6% DUE 02-15-2024 REG CUSIP 36203PBU6	- 306 24	306 24	- 296 53	0 00	9 71	0 00	0 00	9 71
	24 Dec 97	- 306 24	306 24	- 296 53	0 00	9 71	0 00	0 00	9 71
2 Nov 10 15 Nov 10	GNMA POOL #354751 SER 2024 6% DUE 02-15-2024 REG CUSIP 36203PBU6	- 31 29	31 29	- 30 30	0 00	0 99	0 00	0 00	0 99
	24 Dec 97	- 31 29	31 29	- 30 30	0 00	0 99	0 00	0 00	0 99

Realized Gain/Loss Detail - Taxable

Principal Paydowns

Fixed Income

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss Market Short Term	Realized gain/loss Market Long Term	Realized gain/loss Translation	Realized gain/loss Total Short Term	Realized gain/loss Total Long Term
2 Feb 10 16 Feb 10	GNMA POOL #354751 SER 2024 6% DUE 02-15-2024 REG CUSIP 36203PBU6	- 58 79	58 79	- 56 93	0 00	1 86	0 00	0 00	1 86
	24 Dec 97	- 58 79	58 79	- 56 93	0 00	1 86	0 00	0 00	1 86
2 Mar 10 15 Mar 10	GNMA POOL #354751 SER 2024 6% DUE 02-15-2024 REG CUSIP 36203PBU6	- 60 99	60 99	- 59 06	0 00	1 93	0 00	0 00	1 93
	24 Dec 97	- 60 99	60 99	- 59 06	0 00	1 93	0 00	0 00	1 93
2 Feb 10 16 Feb 10	GNMA POOL #366719 SER 2024 6% DUE 02-15-2024 REG CUSIP 36204DK81	- 33 95	33 95	- 32 85	0 00	1 10	0 00	0 00	1 10
	22 Dec 97	- 33 95	33 95	- 32 85	0 00	1 10	0 00	0 00	1 10
2 Apr 10 15 Apr 10	GNMA POOL #366719 SER 2024 6% DUE 02-15-2024 REG CUSIP 36204DK81	- 37 42	37 42	- 36 21	0 00	1 21	0 00	0 00	1 21
	22 Dec 97	- 37 42	37 42	- 36 21	0 00	1 21	0 00	0 00	1 21
2 Jun 10 15 Jun 10	GNMA POOL #366719 SER 2024 6% DUE 02-15-2024 REG CUSIP 36204DK81	- 32 16	32 16	- 31 12	0 00	1 04	0 00	0 00	1 04
	22 Dec 97	- 32 16	32 16	- 31 12	0 00	1 04	0 00	0 00	1 04
5 Jan 10 15 Jan 10	GNMA POOL #366719 SER 2024 6% DUE 02-15-2024 REG CUSIP 36204DK81	- 36 14	36 14	- 34 97	0 00	1 17	0 00	0 00	1 17
	22 Dec 97	- 36 14	36.14	- 34 97	0 00	1 17	0 00	0 00	1 17
2 Mar 10 15 Mar 10	GNMA POOL #366719 SER 2024 6% DUE 02-15-2024 REG CUSIP 36204DK81	- 32 56	32 56	- 31 51	0 00	1 05	0 00	0 00	1 05
	22 Dec 97	- 32 56	32 56	- 31 51	0 00	1 05	0 00	0 00	1 05

Realized Gain/Loss Detail - Taxable

Principal Paydowns

Fixed Income

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss Market Short Term	Realized gain/loss Market Long Term	Realized gain/loss Translation	Realized gain/loss Total Short Term	Realized gain/loss Total Long Term
2 Sep 10 15 Sep 10	GNMA POOL #366719 SER 2024 6% DUE 02-15-2024 REG CUSIP 36204DK81	- 473 77	473 77	- 458 45	0 00	15 32	0 00	0 00	15 32
	22 Dec 97	- 473 77	473 77	- 458 45	0 00	15 32	0 00	0 00	15 32
4 Oct 10 15 Oct 10	GNMA POOL #366719 SER 2024 6% DUE 02-15-2024 REG CUSIP 36204DK81	- 32 52	32 52	- 31 47	0 00	1 05	0 00	0 00	1 05
	22 Dec 97	- 32 52	32 52	- 31 47	0 00	1 05	0 00	0 00	1 05
3 Aug 10 16 Aug 10	GNMA POOL #366719 SER 2024 6% DUE 02-15-2024 REG CUSIP 36204DK81	- 35 25	35 25	- 34 11	0 00	1 14	0 00	0 00	1 14
	22 Dec 97	- 35 25	35 25	- 34 11	0 00	1 14	0 00	0 00	1 14
4 May 10 17 May 10	GNMA POOL #366719 SER 2024 6% DUE 02-15-2024 REG CUSIP 36204DK81	- 562 66	562 66	- 544 46	0 00	18 20	0 00	0 00	18 20
	22 Dec 97	- 562 66	562 66	- 544 46	0 00	18 20	0 00	0 00	18 20
2 Dec 10 15 Dec 10	GNMA POOL #366719 SER 2024 6% DUE 02-15-2024 REG CUSIP 36204DK81	- 535 40	535 40	- 518 08	0 00	17 32	0 00	0 00	17 32
	22 Dec 97	- 535 40	535 40	- 518 08	0 00	17 32	0 00	0 00	17 32
2 Jul 10 15 Jul 10	GNMA POOL #366719 SER 2024 6% DUE 02-15-2024 REG CUSIP 36204DK81	- 33 70	33 70	- 32 61	0 00	1 09	0 00	0 00	1 09
	22 Dec 97	- 33 70	33 70	- 32 61	0 00	1 09	0 00	0 00	1 09
2 Nov 10 15 Nov 10	GNMA POOL #366719 SER 2024 6% DUE 02-15-2024 REG CUSIP 36204DK81	- 32 56	32 56	- 31 51	0 00	1 05	0 00	0 00	1 05
	22 Dec 97	- 32 56	32 56	- 31 51	0 00	1 05	0 00	0 00	1 05

Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss: Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
Principal Paydowns									
Fixed Income									
2 Nov 10 15 Nov 10	GNMA POOL #368813 SER 2023 7% DUE 10-15-2023 REG CUSIP 36204FVE1	- 12 79	12 79	- 11 97	0 00	0 82	0 00	0 00	0 82
	19 Jul 94	- 12 79	12 79	- 11 97	0 00	0 82	0 00	0 00	0 82
4 May 10 17 May 10	GNMA POOL #368813 SER 2023 7% DUE 10-15-2023 REG CUSIP 36204FVE1	- 12 82	12 82	- 12 00	0 00	0 82	0 00	0 00	0 82
	19 Jul 94	- 12 82	12 82	- 12 00	0 00	0 82	0 00	0 00	0 82
2 Dec 10 15 Dec 10	GNMA POOL #368813 SER 2023 7% DUE 10-15-2023 REG CUSIP 36204FVE1	- 12 99	12 99	- 12 16	0 00	0 83	0 00	0 00	0 83
	19 Jul 94	- 12 99	12 99	- 12 16	0 00	0 83	0 00	0 00	0 83
2 Apr 10 15 Apr 10	GNMA POOL #368813 SER 2023 7% DUE 10-15-2023 REG CUSIP 36204FVE1	- 12 85	12 85	- 12 03	0 00	0 82	0 00	0 00	0.82
	19 Jul 94	- 12 85	12 85	- 12 03	0 00	0 82	0 00	0 00	0 82
2 Feb 10 16 Feb 10	GNMA POOL #368813 SER 2023 7% DUE 10-15-2023 REG CUSIP 36204FVE1	- 12 33	12 33	- 11 54	0 00	0 79	0 00	0 00	0 79
	19 Jul 94	- 12 33	12 33	- 11 54	0 00	0 79	0 00	0 00	0 79
2 Sep 10 15 Sep 10	GNMA POOL #368813 SER 2023 7% DUE 10-15-2023 REG CUSIP 36204FVE1	- 12 98	12 98	- 12 15	0 00	0 83	0 00	0 00	0 83
	19 Jul 94	- 12 98	12 98	- 12 15	0 00	0 83	0 00	0 00	0 83
2 Jun 10 15 Jun 10	GNMA POOL #368813 SER 2023 7% DUE 10-15-2023 REG CUSIP 36204FVE1	- 13 42	13 42	- 12 56	0 00	0 86	0 00	0 00	0 86
	19 Jul 94	- 13 42	13 42	- 12 56	0 00	0 86	0 00	0 00	0 86

Realized Gain/Loss Detail - Taxable

Principal Paydowns

Fixed Income

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss Market Short Term	Realized gain/loss Market Long Term	Realized gain/loss Translation	Realized gain/loss Total Short Term	Realized gain/loss Total Long Term
2 Mar 10 15 Mar 10	GNMA POOL #368813 SER 2023 7% DUE 10-15-2023 REG CUSIP 36204FVE1	- 12 66	12 66	- 11 85	0 00	0 81	0 00	0 00	0 81
	19 Jul 94	- 12 66	12 66	- 11 85	0 00	0 81	0 00	0 00	0 81
2 Jul 10 15 Jul 10	GNMA POOL #368813 SER 2023 7% DUE 10-15-2023 REG CUSIP 36204FVE1	- 12 79	12 79	- 11 97	0 00	0 82	0 00	0 00	0 82
	19 Jul 94	- 12 79	12 79	- 11 97	0 00	0 82	0 00	0 00	0 82
4 Oct 10 15 Oct 10	GNMA POOL #368813 SER 2023 7% DUE 10-15-2023 REG CUSIP 36204FVE1	- 12 71	12 71	- 11 90	0 00	0 81	0 00	0 00	0 81
	19 Jul 94	- 12 71	12 71	- 11 90	0 00	0 81	0 00	0 00	0 81
5 Jan 10 15 Jan 10	GNMA POOL #368813 SER 2023 7% DUE 10-15-2023 REG CUSIP 36204FVE1	- 12 60	12 60	- 11 80	0 00	0 80	0 00	0 00	0 80
	19 Jul 94	- 12 60	12 60	- 11 80	0 00	0 80	0 00	0 00	0 80
3 Aug 10 16 Aug 10	GNMA POOL #368813 SER 2023 7% DUE 10-15-2023 REG CUSIP 36204FVE1	- 12 81	12 81	- 11 99	0 00	0 82	0 00	0 00	0 82
	19 Jul 94	- 12 81	12 81	- 11 99	0 00	0 82	0 00	0 00	0 82
2 Sep 10 15 Sep 10	GNMA POOL #370975 SER 2023 6 5% DUE 12-15-2023 REG CUSIP 36204JCL8	- 485 96	485 96	- 482 01	0 00	3 95	0 00	0 00	3 95
	12 Nov 93	- 485 96	485 96	- 482 01	0 00	3 95	0 00	0 00	3 95
4 Oct 10 15 Oct 10	GNMA POOL #370975 SER 2023 6 5% DUE 12-15-2023 REG CUSIP 36204JCL8	- 133 73	133 73	- 132 64	0 00	1 09	0 00	0 00	1 09
	12 Nov 93	- 133 73	133 73	- 132 64	0 00	1 09	0 00	0 00	1 09

Realized Gain/Loss Detail - Taxable

Principal Paydowns

Fixed Income

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss: Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
2 Mar 10 15 Mar 10	GNMA POOL #370975 SER 2023 6 5% DUE 12-15-2023 REG CUSIP 36204JCL8	- 93 20	93 20	- 92 44	0 00	0 76	0 00	0 00	0 76
	12 Nov 93	- 93 20	93 20	- 92 44	0 00	0 76	0 00	0 00	0 76
2 Jun 10 15 Jun 10	GNMA POOL #370975 SER 2023 6 5% DUE 12-15-2023 REG CUSIP 36204JCL8	- 94 79	94 79	- 94 02	0 00	0 77	0 00	0 00	0 77
	12 Nov 93	- 94 79	94 79	- 94 02	0 00	0 77	0 00	0 00	0 77
2 Jul 10 15 Jul 10	GNMA POOL #370975 SER 2023 6 5% DUE 12-15-2023 REG CUSIP 36204JCL8	- 91 11	91 11	- 90 37	0 00	0 74	0 00	0 00	0 74
	12 Nov 93	- 91 11	91 11	- 90 37	0 00	0 74	0 00	0 00	0 74
2 Nov 10 15 Nov 10	GNMA POOL #370975 SER 2023 6 5% DUE 12-15-2023 REG CUSIP 36204JCL8	- 108 55	108 55	- 107 67	0 00	0 88	0 00	0 00	0 88
	12 Nov 93	- 108 55	108 55	- 107 67	0 00	0 88	0 00	0 00	0 88
3 Aug 10 16 Aug 10	GNMA POOL #370975 SER 2023 6 5% DUE 12-15-2023 REG CUSIP 36204JCL8	- 91 29	91 29	- 90 55	0 00	0 74	0 00	0 00	0 74
	12 Nov 93	- 91 29	91 29	- 90 55	0 00	0 74	0 00	0 00	0 74
4 May 10 17 May 10	GNMA POOL #370975 SER 2023 6 5% DUE 12-15-2023 REG CUSIP 36204JCL8	- 91 85	91 85	- 91 10	0 00	0 75	0 00	0 00	0 75
	12 Nov 93	- 91 85	91 85	- 91 10	0 00	0 75	0.00	0 00	0 75
5 Jan 10 15 Jan 10	GNMA POOL #370975 SER 2023 6 5% DUE 12-15-2023 REG CUSIP 36204JCL8	- 110 88	110 88	- 109 98	0 00	0 90	0 00	0 00	0 90
	12 Nov 93	- 110 88	110 88	- 109 98	0 00	0 90	0 00	0 00	0 90

Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term

Principal Paydowns

Fixed Income

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
2 Feb 10 16 Feb 10	GNMA POOL #370975 SER 2023 6 5% DUE 12-15-2023 REG CUSIP 36204JCL8	- 84 95	84 95	- 84 26	0 00	0 69	0 00	0 00	0 69
	12 Nov 93	- 84 95	84 95	- 84 26	0 00	0 69	0 00	0 00	0 69
2 Dec 10 15 Dec 10	GNMA POOL #370975 SER 2023 6 5% DUE 12-15-2023 REG CUSIP 36204JCL8	- 95 32	95 32	- 94 55	0 00	0 77	0 00	0 00	0 77
	12 Nov 93	- 95 32	95 32	- 94 55	0 00	0 77	0 00	0 00	0 77
2 Apr 10 15 Apr 10	GNMA POOL #370975 SER 2023 6 5% DUE 12-15-2023 REG CUSIP 36204JCL8	- 130 54	130 54	- 129 48	0 00	1 06	0 00	0 00	1 06
	12 Nov 93	- 130 54	130 54	- 129 48	0 00	1 06	0 00	0 00	1 06
2 Sep 10 15 Sep 10	GNMA POOL #371000 SER 2024 6% DUE 01-15-2024 REG CUSIP 36204JDD5	- 156 31	156 31	- 148 01	0 00	8 30	0 00	0 00	8 30
	5 Oct 95	- 156 31	156 31	- 148 01	0 00	8 30	0 00	0 00	8 30
2 Mar 10 15 Mar 10	GNMA POOL #371000 SER 2024 6% DUE 01-15-2024 REG CUSIP 36204JDD5	- 157 78	157 78	- 149 40	0 00	8 38	0 00	0 00	8 38
	5 Oct 95	- 157 78	157 78	- 149 40	0 00	8 38	0 00	0 00	8 38
4 May 10 17 May 10	GNMA POOL #371000 SER 2024 6% DUE 01-15-2024 REG CUSIP 36204JDD5	- 154 92	154 92	- 146 69	0 00	8 23	0 00	0 00	8 23
	5 Oct 95	- 154 92	154 92	- 146 69	0 00	8 23	0 00	0 00	8 23
4 Oct 10 15 Oct 10	GNMA POOL #371000 SER 2024 6% DUE 01-15-2024 REG CUSIP 36204JDD5	- 143 27	143 27	- 135 66	0 00	7 61	0 00	0 00	7 61
	5 Oct 95	- 143 27	143 27	- 135 66	0 00	7 61	0 00	0 00	7 61

Realized Gain/Loss Detail - Taxable

Principal Paydowns

Fixed Income

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss Market Short Term	Realized gain/loss Market Long Term	Realized gain/loss Translation	Realized gain/loss Total Short Term	Realized gain/loss Total Long Term
5 Jan 10 15 Jan 10	GNMA POOL #371000 SER 2024 6% DUE 01-15-2024 REG CUSIP 36204JDD5	- 1,112 91	1,112 91	- 1,053 79	0 00	59 12	0 00	0 00	59.12
	5 Oct 95	- 1,112 91	1,112 91	- 1,053 79	0 00	59 12	0 00	0 00	59 12
2 Nov 10 15 Nov 10	GNMA POOL #371000 SER 2024 6% DUE 01-15-2024 REG CUSIP 36204JDD5	- 137 91	137 91	- 130 58	0 00	7 33	0 00	0 00	7 33
	5 Oct 95	- 137 91	137 91	- 130 58	0 00	7 33	0 00	0 00	7 33
2 Apr 10 15 Apr 10	GNMA POOL #371000 SER 2024 6% DUE 01-15-2024 REG CUSIP 36204JDD5	- 130 75	130 75	- 123 80	0 00	6 95	0 00	0 00	6 95
	5 Oct 95	- 130 75	130 75	- 123 80	0 00	6 95	0 00	0 00	6 95
2 Jun 10 15 Jun 10	GNMA POOL #371000 SER 2024 6% DUE 01-15-2024 REG CUSIP 36204JDD5	- 129 26	129 26	- 122 39	0 00	6 87	0 00	0 00	6 87
	5 Oct 95	- 129 26	129 26	- 122 39	0 00	6 87	0 00	0 00	6 87
3 Aug 10 16 Aug 10	GNMA POOL #371000 SER 2024 6% DUE 01-15-2024 REG CUSIP 36204JDD5	- 149 21	149 21	- 141 28	0 00	7 93	0 00	0 00	7 93
	5 Oct 95	- 149 21	149 21	- 141 28	0 00	7 93	0 00	0 00	7 93
2 Feb 10 16 Feb 10	GNMA POOL #371000 SER 2024 6% DUE 01-15-2024 REG CUSIP 36204JDD5	- 128 50	128 50	- 121 67	0 00	6 83	0 00	0 00	6 83
	5 Oct 95	- 128 50	128 50	- 121 67	0 00	6 83	0 00	0 00	6 83
2 Jul 10 15 Jul 10	GNMA POOL #371000 SER 2024 6% DUE 01-15-2024 REG CUSIP 36204JDD5	- 134 19	134 19	- 127 06	0 00	7 13	0 00	0 00	7 13
	5 Oct 95	- 134 19	134 19	- 127 06	0 00	7 13	0 00	0 00	7 13

Realized Gain/Loss Detail - Taxable

Principal Paydowns

Fixed Income

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
2 Dec 10 / 15 Dec 10	GNMA POOL #371000 SER 2024 6% DUE 01-15-2024 REG CUSIP 36204JDD5	- 134 06	134 06	- 126 94	0 00	7 12	0 00	0 00	7 12
	5 Oct 95	- 134 06	134 06	- 126 94	0 00	7 12	0 00	0 00	7 12
2 Jun 10 / 15 Jun 10	GNMA POOL #729037 5% 02-15-2040 BEO CUSIP 3620AF4W4	- 1,259 68	1,259 68	- 1,318 53	- 58 85	0 00	0 00	- 58 85	0 00
	19 Mar 10	- 1,259 68	1,259 68	- 1,318 53	- 58 85	0 00	0 00	- 58 85	0 00
2 Dec 10 / 15 Dec 10	GNMA POOL #729037 5% 02-15-2040 BEO CUSIP 3620AF4W4	- 5,569 57	5,569 57	- 5,829 77	- 260 20	0 00	0 00	- 260 20	0 00
	19 Mar 10	- 5,569 57	5,569 57	- 5,829 77	- 260 20	0 00	0 00	- 260 20	0 00
2 Jul 10 / 15 Jul 10	GNMA POOL #729037 5% 02-15-2040 BEO CUSIP 3620AF4W4	- 1,943 50	1,943 50	- 2,034 30	- 90 80	0 00	0 00	- 90 80	0 00
	19 Mar 10	- 1,943 50	1,943 50	- 2,034 30	- 90 80	0 00	0 00	- 90 80	0 00
2 Nov 10 / 15 Nov 10	GNMA POOL #729037 5% 02-15-2040 BEO CUSIP 3620AF4W4	- 6,579 47	6,579 47	- 6,886 85	- 307 38	0 00	0 00	- 307 38	0 00
	19 Mar 10	- 6,579 47	6,579 47	- 6,886 85	- 307 38	0 00	0 00	- 307 38	0 00
4 May 10 / 17 May 10	GNMA POOL #729037 5% 02-15-2040 BEO CUSIP 3620AF4W4	- 740 87	740 87	- 775 48	- 34 61	0 00	0 00	- 34 61	0 00
	19 Mar 10	- 740 87	740 87	- 775 48	- 34 61	0 00	0 00	- 34 61	0 00
3 Aug 10 / 16 Aug 10	GNMA POOL #729037 5% 02-15-2040 BEO CUSIP 3620AF4W4	- 3,876 13	3,876 13	- 4,057 22	- 181 09	0 00	0 00	- 181 09	0 00
	19 Mar 10	- 3,876 13	3,876 13	- 4,057 22	- 181 09	0 00	0 00	- 181 09	0 00
1 Oct 10 / 15 Oct 10	GNMA POOL #729037 5% 02-15-2040 BEO CUSIP 3620AF4W4	- 10,412 20	10,412 20	- 10,898 65	- 486 45	0 00	0 00	- 486 45	0 00
	19 Mar 10	- 10,412 20	10,412 20	- 10,898 65	- 486 45	0 00	0 00	- 486 45	0 00
2 Sep 10 / 15 Sep 10	GNMA POOL #729037 5% 02-15-2040 BEO CUSIP 3620AF4W4	- 9,125 05	9,125 05	- 9,551 36	- 426 31	0 00	0 00	- 426 31	0 00
	19 Mar 10	- 9,125 05	9,125 05	- 9,551 36	- 426 31	0 00	0 00	- 426 31	0 00

Realized Gain/Loss Detail - Taxable

Principal Paydowns

Fixed Income

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss Market Short Term	Realized gain/loss Market Long Term	Realized gain/loss Translation	Realized gain/loss Total Short Term	Realized gain/loss Total Long Term
4 May 10 17 May 10	GNMA POOL #736548 4 5% 02-15-2040 BEO CUSIP 3620AQHZ9	- 144 50	144 50	- 147 03	- 2 53	0 00	0 00	- 2 53	0 00
	18 Mar 10	- 144 50	144 50	- 147 03	- 2 53	0 00	0 00	- 2 53	0 00
2 Dec 10 15 Dec 10	GNMA POOL #736548 4 5% 02-15-2040 BEO CUSIP 3620AQHZ9	- 2,181 80	2,181 80	- 2,219 98	- 38 18	0 00	0 00	- 38 18	0 00
	18 Mar 10	- 2,181 80	2,181 80	- 2,219 98	- 38 18	0 00	0 00	- 38 18	0 00
2 Jul 10 15 Jul 10	GNMA POOL #736548 4 5% 02-15-2040 BEO CUSIP 3620AQHZ9	- 1,394 58	1,394 58	- 1,418 99	- 24 41	0 00	0 00	- 24 41	0 00
	18 Mar 10	- 1,394 58	1,394 58	- 1,418 99	- 24 41	0 00	0 00	- 24 41	0 00
4 Oct 10 15 Oct 10	GNMA POOL #736548 4 5% 02-15-2040 BEO CUSIP 3620AQHZ9	- 1,819 48	1,819 48	- 1,851 32	- 31 84	0 00	0 00	- 31 84	0 00
	18 Mar 10	- 1,819 48	1,819 48	- 1,851 32	- 31 84	0 00	0 00	- 31 84	0 00
2 Sep 10 15 Sep 10	GNMA POOL #736548 4 5% 02-15-2040 BEO CUSIP 3620AQHZ9	- 792 73	792 73	- 806 60	- 13 87	0 00	0 00	- 13 87	0 00
	18 Mar 10	- 792 73	792.73	- 806 60	- 13 87	0 00	0 00	- 13 87	0 00
2 Nov 10 15 Nov 10	GNMA POOL #736548 4 5% 02-15-2040 BEO CUSIP 3620AQHZ9	- 1,234 19	1,234 19	- 1,255 79	- 21 60	0 00	0 00	- 21 60	0 00
	18 Mar 10	- 1,234 19	1,234 19	- 1,255 79	- 21 60	0 00	0 00	- 21 60	0 00
2 Jun 10 15 Jun 10	GNMA POOL #736548 4 5% 02-15-2040 BEO CUSIP 3620AQHZ9	- 407 41	407 41	- 414 54	- 7 13	0 00	0 00	- 7 13	0 00
	18 Mar 10	- 407 41	407 41	- 414 54	- 7 13	0 00	0 00	- 7 13	0 00
3 Aug 10 16 Aug 10	GNMA POOL #736548 4 5% 02-15-2040 BEO CUSIP 3620AQHZ9	- 140 86	140 86	- 143 33	- 2 47	0 00	0 00	- 2 47	0 00
	18 Mar 10	- 140 86	140 86	- 143 33	- 2 47	0 00	0 00	- 2 47	0 00
2 Jun 10 15 Jun 10	GNMA POOL #736558 5% 02-15-2040 BEO CUSIP 3620AQJB0	- 1,047 12	1,047 12	- 1,088 68	- 41 56	0 00	0 00	- 41 56	0 00
	15 Apr 10	- 1,047 12	1,047 12	- 1,088 68	- 41 56	0 00	0 00	- 41 56	0 00

Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss: Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term

Principal Paydowns

Fixed Income

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
3 Aug 10 16 Aug 10	GNMA POOL #736558 5% 02-15-2040 BEO CUSIP 3620AQJB0	- 134 49	134 49	- 139 83	- 5 34	0 00	0 00	- 5 34	0 00
	15 Apr 10	- 134 49	134 49	- 139 83	- 5 34	0 00	0 00	- 5 34	0 00
2 Sep 10 15 Sep 10	GNMA POOL #736558 5% 02-15-2040 BEO CUSIP 3620AQJB0	- 3,812 46	3,812 46	- 3,963 77	- 151 31	0 00	0 00	- 151 31	0 00
	15 Apr 10	- 3,812 46	3,812 46	- 3,963 77	- 151 31	0 00	0 00	- 151 31	0 00
2 Nov 10 15 Nov 10	GNMA POOL #736558 5% 02-15-2040 BEO CUSIP 3620AQJB0	- 1,969 18	1,969 18	- 2,047 33	- 78 15	0 00	0 00	- 78 15	0 00
	15 Apr 10	- 1,969 18	1,969 18	- 2,047 33	- 78 15	0 00	0 00	- 78 15	0 00
2 Jul 10 15 Jul 10	GNMA POOL #736558 5% 02-15-2040 BEO CUSIP 3620AQJB0	- 134 71	134 71	- 140 06	- 5 35	0 00	0 00	- 5 35	0 00
	15 Apr 10	- 134 71	134 71	- 140 06	- 5 35	0 00	0 00	- 5 35	0 00
2 Dec 10 15 Dec 10	GNMA POOL #736558 5% 02-15-2040 BEO CUSIP 3620AQJB0	- 3,265 63	3,265 63	- 3,395 23	- 129 60	0 00	0 00	- 129 60	0 00
	15 Apr 10	- 3,265 63	3,265 63	- 3,395 23	- 129 60	0 00	0 00	- 129 60	0 00
4 Oct 10 15 Oct 10	GNMA POOL #736558 5% 02-15-2040 BEO CUSIP 3620AQJB0	- 2,068 85	2,068 85	- 2,150 96	- 82 11	0 00	0 00	- 82 11	0 00
	15 Apr 10	- 2,068 85	2,068 85	- 2,150 96	- 82 11	0 00	0 00	- 82 11	0 00
20 Feb 10 22 Feb 10	GNMA 5% DUE 10-20-2036 CUSIP 38375L6T2	- 2,563 84	2,563 84	- 2,592 68	0 00	- 28 84	0 00	0 00	- 28 84
	7 Jan 08	- 2,563 84	2,563 84	- 2,592 68	0 00	- 28 84	0 00	0 00	- 28 84
20 Jun 10 21 Jun 10	GNMA 5% DUE 10-20-2036 CUSIP 38375L6T2	- 1,514 86	1,514 86	- 1,531 90	0 00	- 17 04	0 00	0 00	- 17 04
	7 Jan 08	- 1,514 86	1,514 86	- 1,531 90	0 00	- 17 04	0 00	0 00	- 17 04
20 Apr 10 20 Apr 10	GNMA 5% DUE 10-20-2036 CUSIP 38375L6T2	- 1,474 43	1,474 43	- 1,491 02	0 00	- 16 59	0 00	0 00	- 16 59
	7 Jan 08	- 1,474 43	1,474 43	- 1,491 02	0 00	- 16 59	0 00	0 00	- 16 59

Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term

Principal Paydowns

Fixed Income

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
20 Nov 10 22 Nov 10	GNMA 5% DUE 10-20-2036 CUSIP 38375L6T2	- 1,203 01	1,203 01	- 1,216 54	0 00	- 13 53	0 00	0 00	- 13 53
	7 Jan 08	- 1,203 01	1,203 01	- 1,216 54	0 00	- 13 53	0 00	0 00	- 13 53
20 Jan 10 20 Jan 10	GNMA 5% DUE 10-20-2036 CUSIP 38375L6T2	- 5,926 26	5,926 26	- 5,992.93	0 00	- 66.67	0 00	0 00	- 66 67
	7 Jan 08	- 5,926 26	5,926 26	- 5,992 93	0 00	- 66 67	0 00	0 00	- 66 67
20 Dec 10 20 Dec 10	GNMA 5% DUE 10-20-2036 CUSIP 38375L6T2	- 1,309 39	1,309 39	- 1,324 12	0 00	- 14 73	0 00	0 00	- 14 73
	7 Jan 08	- 1,309 39	1,309 39	- 1,324 12	0 00	- 14 73	0 00	0 00	- 14 73
20 May 10 20 May 10	GNMA 5% DUE 10-20-2036 CUSIP 38375L6T2	- 1,425 51	1,425 51	- 1,441 55	0 00	- 16 04	0 00	0 00	- 16 04
	7 Jan 08	- 1,425 51	1,425 51	- 1,441 55	0 00	- 16 04	0 00	0 00	- 16 04
20 Mar 10 22 Mar 10	GNMA 5% DUE 10-20-2036 CUSIP 38375L6T2	- 2,065 90	2,065 90	- 2,089 14	0 00	- 23 24	0 00	0 00	- 23 24
	7 Jan 08	- 2,065 90	2,065 90	- 2,089 14	0 00	- 23 24	0 00	0 00	- 23 24
20 Aug 10 20 Aug 10	GNMA 5% DUE 10-20-2036 CUSIP 38375L6T2	- 4,018 17	4,018 17	- 4,063 37	0 00	- 45 20	0 00	0 00	- 45 20
	7 Jan 08	- 4,018 17	4,018.17	- 4,063 37	0 00	- 45 20	0 00	0 00	- 45 20
20 Sep 10 20 Sep 10	GNMA 5% DUE 10-20-2036 CUSIP 38375L6T2	- 1,423 30	1,423 30	- 1,439 31	0 00	- 16 01	0 00	0 00	- 16 01
	7 Jan 08	- 1,423 30	1,423 30	- 1,439 31	0 00	- 16 01	0 00	0 00	- 16 01
20 Jul 10 20 Jul 10	GNMA 5% DUE 10-20-2036 CUSIP 38375L6T2	- 1,380 55	1,380 55	- 1,396 08	0 00	- 15 53	0 00	0 00	- 15 53
	7 Jan 08	- 1,380 55	1,380 55	- 1,396 08	0 00	- 15 53	0 00	0 00	- 15 53
20 Oct 10 20 Oct 10	GNMA 5% DUE 10-20-2036 CUSIP 38375L6T2	- 1,199 59	1,199 59	- 1,213 09	0 00	- 13 50	0 00	0 00	- 13 50
	7 Jan 08	- 1,199 59	1,199 59	- 1,213 09	0 00	- 13 50	0 00	0 00	- 13 50

Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term

Principal Paydowns

Fixed Income

Total United States			**117,538.19**	**- 118,455.34**	**- 2,481.14**	**1,563.99**	**0.00**	**- 2,481.14**	**1,563.99**

Non-Government Backed C.M.O.s

United States

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
25 Feb 10 25 Feb 10	CMO BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-A-8 7% DUE 09-25-2037 REG CUSIP 05954CAM0	- 548 14	548 14	- 558 42	0 00	- 10 28	0 00	0 00	- 10 28
	18 Sep 07	- 548 14	548 14	- 558 42	0 00	- 10 28	0 00	0 00	- 10 28
25 Jun 10 25 Jun 10	CMO BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-A-8 7% DUE 09-25-2037 REG CUSIP 05954CAM0	- 679 95	679 95	- 692 70	0 00	- 12 75	0 00	0 00	- 12 75
	18 Sep 07	- 679 95	679 95	- 692 70	0 00	- 12 75	0 00	0 00	- 12 75
25 Oct 10 25 Oct 10	CMO BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-A-8 7% DUE 09-25-2037 REG CUSIP 05954CAM0	- 631 39	631 39	- 643 23	0 00	- 11 84	0 00	0 00	- 11 84
	18 Sep 07	- 631 39	631 39	- 643 23	0 00	- 11 84	0 00	0 00	- 11 84
25 Sep 10 27 Sep 10	CMO BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-A-8 7% DUE 09-25-2037 REG CUSIP 05954CAM0	- 282 23	282 23	- 287 52	0 00	- 5 29	0 00	0 00	- 5 29
	18 Sep 07	- 282 23	282 23	- 287 52	0 00	- 5 29	0 00	0 00	- 5 29
25 Nov 10 26 Nov 10	CMO BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-A-8 7% DUE 09-25-2037 REG CUSIP 05954CAM0	- 285 06	285 06	- 290 40	0 00	- 5 34	0 00	0 00	- 5 34
	18 Sep 07	- 285 06	285 06	- 290 40	0 00	- 5 34	0 00	0 00	- 5 34
25 Jul 10 26 Jul 10	CMO BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-A-8 7% DUE 09-25-2037 REG CUSIP 05954CAM0	- 35 61	35 61	- 36 28	0 00	- 0 67	0 00	0 00	- 0 67
	18 Sep 07	- 35 61	35 61	- 36 28	0 00	- 0 67	0 00	0 00	- 0 67

Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss Market Short Term	Realized gain/loss Market Long Term	Realized gain/loss Translation	Realized gain/loss Total Short Term	Realized gain/loss Total Long Term
Principal Paydowns									
Fixed Income									
25 Aug 10 25 Aug 10	CMO BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-A-8 7% DUE 09-25-2037 REG CUSIP 05954CAM0	- 376 52	376 52	- 383 58	0 00	- 7 06	0 00	0 00	- 7.06
	18 Sep 07	- 376 52	376 52	- 383 58	0 00	- 7 06	0 00	0 00	- 7 06
25 May 10 25 May 10	CMO BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-A-8 7% DUE 09-25-2037 REG CUSIP 05954CAM0	- 520 38	520 38	- 530 14	0 00	- 9 76	0 00	0 00	- 9 76
	18 Sep 07	- 520 38	520 38	- 530 14	0 00	- 9 76	0 00	0 00	- 9 76
25 Dec 10 27 Dec 10	CMO BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-A-8 7% DUE 09-25-2037 REG CUSIP 05954CAM0	- 425 78	425 78	- 433 76	0 00	- 7 98	0 00	0 00	- 7 98
	18 Sep 07	- 425 78	425 78	- 433 76	0 00	- 7 98	0 00	0 00	- 7 98
25 Jan 10 25 Jan 10	CMO BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-A-8 7% DUE 09-25-2037 REG CUSIP 05954CAM0	- 274 19	274 19	- 279 33	0 00	- 5 14	0 00	0 00	- 5 14
	18 Sep 07	- 274 19	274 19	- 279 33	0 00	- 5 14	0 00	0 00	- 5 14
25 Mar 10 25 Mar 10	CMO BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-A-8 7% DUE 09-25-2037 REG CUSIP 05954CAM0	- 622 24	622 24	- 633 91	0 00	- 11 67	0 00	0 00	- 11 67
	18 Sep 07	- 622 24	622 24	- 633 91	0 00	- 11 67	0 00	0 00	- 11 67
25 Apr 10 26 Apr 10	CMO BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-A-8 7% DUE 09-25-2037 REG CUSIP 05954CAM0	- 427 65	427 65	- 435 67	0 00	- 8 02	0 00	0 00	- 8 02
	18 Sep 07	- 427 65	427 65	- 435 67	0 00	- 8 02	0 00	0 00	- 8 02
25 Mar 10 25 Mar 10	CMO CITIMORTGAGE ALTERNATIVE LN TR SER 2006- 2006-A1 CL IIA-1 5 25 03-01-21 REG CUSIP 17309AAH2	- 1,673 54	1,673 54	- 1,670 14	0 00	3 40	0 00	0 00	3 40
	31 Jan 08	- 1,673 54	1,673 54	- 1,670 14	0 00	3 40	0 00	0 00	3 40

Realized Gain/Loss Detail - Taxable

Principal Paydowns

Fixed Income

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
25 Nov 10 26 Nov 10	CMO CITIMORTGAGE ALTERNATIVE LN TR SER 2006- 2006-A1 CL IIA-1 5 25 03-01-21 REG CUSIP 17309AAH2	- 1,232 41	1,232 41	- 1,229 91	0 00	2 50	0 00	0 00	2 50
	31 Jan 08	- 1,232 41	1,232 41	- 1,229 91	0 00	2 50	0 00	0 00	2 50
25 May 10 25 May 10	CMO CITIMORTGAGE ALTERNATIVE LN TR SER 2006- 2006-A1 CL IIA-1 5 25 03-01-21 REG CUSIP 17309AAH2	- 1,008 90	1,008 90	- 1,006 85	0 00	2 05	0 00	0 00	2 05
	31 Jan 08	- 1,008 90	1,008 90	- 1,006 85	0 00	2 05	0 00	0 00	2 05
25 Jul 10 25 Jul 10	CMO CITIMORTGAGE ALTERNATIVE LN TR SER 2006- 2006-A1 CL IIA-1 5 25 03-01-21 REG CUSIP 17309AAH2	- 1,131 10	1,131 10	- 1,128 80	0 00	2 30	0 00	0 00	2 30
	31 Jan 08	- 1,131 10	1,131 10	- 1,128 80	0 00	2 30	0 00	0 00	2 30
25 Jan 10 25 Jan 10	CMO CITIMORTGAGE ALTERNATIVE LN TR SER 2006- 2006-A1 CL IIA-1 5 25 03-01-21 REG CUSIP 17309AAH2	- 1,065 84	1,065 84	- 1,063 68	0 00	2 16	0 00	0 00	2 16
	31 Jan 08	- 1,065 84	1,065 84	- 1,063 68	0 00	2 16	0 00	0 00	2 16
25 Apr 10 26 Apr 10	CMO CITIMORTGAGE ALTERNATIVE LN TR SER 2006- 2006-A1 CL IIA-1 5 25 03-01-21 REG CUSIP 17309AAH2	- 1,170 46	1,170 46	- 1,168 08	0 00	2 38	0 00	0 00	2 38
	31 Jan 08	- 1,170 46	1,170 46	- 1,168 08	0 00	2 38	0 00	0 00	2 38
25 Sep 10 27 Sep 10	CMO CITIMORTGAGE ALTERNATIVE LN TR SER 2006- 2006-A1 CL IIA-1 5 25 03-01-21 REG CUSIP 17309AAH2	- 1,326 94	1,326 94	- 1,324 25	0 00	2 69	0 00	0 00	2 69
	31 Jan 08	- 1,326 94	1,326 94	- 1,324 25	0 00	2 69	0 00	0 00	2 69
25 Oct 10 25 Oct 10	CMO CITIMORTGAGE ALTERNATIVE LN TR SER 2006- 2006-A1 CL IIA-1 5 25 03-01-21 REG CUSIP 17309AAH2	- 883 53	883 53	- 881 74	0 00	1 79	0 00	0 00	1 79
	31 Jan 08	- 883 53	883 53	- 881 74	0 00	1 79	0 00	0 00	1 79

Realized Gain/Loss Detail - Taxable

Principal Paydowns

Fixed Income

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss Market Short Term	Realized gain/loss Market Long Term	Realized gain/loss Translation	Realized gain/loss Total Short Term	Realized gain/loss Total Long Term
25 Aug 10 25 Aug 10	CMO CITIMORTGAGE ALTERNATIVE LN TR SER 2006- 2006-A1 CL IIA-1 5 25 03-01-21 REG CUSIP 17309AAH2	- 1,158 10	1,158 10	- 1,155 75	0 00	2 35	0 00	0 00	2 35
	31 Jan 08	- 1,158 10	1,158 10	- 1,155 75	0 00	2 35	0 00	0 00	2 35
25 Feb 10 25 Feb 10	CMO CITIMORTGAGE ALTERNATIVE LN TR SER 2006- 2006-A1 CL IIA-1 5 25 03-01-21 REG CUSIP 17309AAH2	- 642 66	642 66	- 641 35	0 00	1 31	0 00	0 00	1 31
	31 Jan 08	- 642 66	642 66	- 641 35	0 00	1 31	0 00	0 00	1 31
25 Jun 10 25 Jun 10	CMO CITIMORTGAGE ALTERNATIVE LN TR SER 2006- 2006-A1 CL IIA-1 5 25 03-01-21 REG CUSIP 17309AAH2	- 474 78	474 78	- 473 82	0 00	0 96	0 00	0 00	0 96
	31 Jan 08	- 474 78	474 78	- 473 82	0 00	0 96	0 00	0 00	0 96
25 Dec 10 27 Dec 10	CMO CITIMORTGAGE ALTERNATIVE LN TR SER 2006- 2006-A1 CL IIA-1 5 25 03-01-21 REG CUSIP 17309AAH2	- 1,532 04	1,532 04	- 1,528 93	0 00	3 11	0 00	0 00	3 11
	31 Jan 08	- 1,532 04	1,532 04	- 1,528 93	0 00	3 11	0 00	0 00	3 11
25 Aug 10 25 Aug 10	CMO GSR MTG LN TR 2006-10F MTG PASSTHRU CTF CL 5A-1 6% DUE 01-25-2037 REG CUSIP 36266WAG7	- 80 11	80 11	- 72 90	7 21	0 00	0 00	7 21	0 00
	7 May 10	- 80 11	80 11	- 72 90	7 21	0 00	0 00	7 21	0 00
25 Jul 10 26 Jul 10	CMO GSR MTG LN TR 2006-10F MTG PASSTHRU CTF CL 5A-1 6% DUE 01-25-2037 REG CUSIP 36266WAG7	- 1,023 45	1,023 45	- 931 34	92 11	0 00	0 00	92 11	0 00
	7 May 10	- 1,023 45	1,023 45	- 931 34	92 11	0 00	0 00	92 11	0 00
25 Dec 10 27 Dec 10	CMO GSR MTG LN TR 2006-10F MTG PASSTHRU CTF CL 5A-1 6% DUE 01-25-2037 REG CUSIP 36266WAG7	- 328 84	328 84	- 299 24	29 60	0 00	0 00	29 60	0 00
	7 May 10	- 328 84	328 84	- 299 24	29 60	0 00	0 00	29 60	0 00

Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss Market Short Term	Realized gain/loss Market Long Term	Realized gain/loss Translation	Realized gain/loss Total Short Term	Realized gain/loss Total Long Term
Principal Paydowns									
Fixed Income									
25 Oct 10 25 Oct 10	CMO GSR MTG LN TR 2006-10F MTG PASSTHRU CTF CL 5A-1 6% DUE 01-25-2037 REG CUSIP 36266WAG7	- 381 40	381 40	- 347 07	34 33	0 00	0 00	34 33	0 00
	7 May 10	- 381 40	381 40	- 347 07	34 33	0 00	0 00	34 33	0 00
25 Jun 10 25 Jun 10	CMO GSR MTG LN TR 2006-10F MTG PASSTHRU CTF CL 5A-1 6% DUE 01-25-2037 REG CUSIP 36266WAG7	- 410 64	410 64	- 373 68	36 96	0 00	0 00	36 96	0 00
	7 May 10	- 410 64	410 64	- 373 68	36 96	0 00	0 00	36 96	0 00
25 Nov 10 26 Nov 10	CMO GSR MTG LN TR 2006-10F MTG PASSTHRU CTF CL 5A-1 6% DUE 01-25-2037 REG CUSIP 36266WAG7	- 696 65	696 65	- 633 95	62 70	0 00	0 00	62 70	0 00
	7 May 10	- 696 65	696 65	- 633 95	62 70	0 00	0 00	62 70	0 00
25 Sep 10 27 Sep 10	CMO GSR MTG LN TR 2006-10F MTG PASSTHRU CTF CL 5A-1 6% DUE 01-25-2037 REG CUSIP 36266WAG7	- 79 99	79 99	- 72 79	7 20	0 00	0 00	7 20	0 00
	7 May 10	- 79 99	79 99	- 72 79	7 20	0 00	0 00	7 20	0 00
Total United States			**21,410.52**	**- 21,209.21**	**270.11**	**- 68.80**	**0.00**	**270.11**	**- 68.80**
Total S/T translation gain/loss for Fixed Income							**0.00**		
Total L/T translation gain/loss for Fixed Income							**0.00**		
Total realized gains for Fixed Income					**497.54**	**6,428.59**	**0.00**	**497.54**	**6,428.59**
Total realized losses for Fixed Income					**- 2,481.14**	**- 433.16**	**0.00**	**- 2,481.14**	**- 433.16**
Total Fixed Income			**165,148.25**	**- 161,136 42**	**- 1,983.60**	**5,995.43**	**0.00**	**- 1,983.60**	**5,995.43**
Total Principal Paydowns			**165,148.25**	**- 161,136.42**	**- 1,983.60**	**5,995.43**	**0.00**	**- 1,983.60**	**5,995.43**

Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss Market Short Term	Realized gain/loss Market Long Term	Translation	Total Short Term	Total Long Term
Capital Changes									
Equities									
Common Stock									
United States									
21 Sep 10 21 Sep 10	#REORG/AMERICAN REV SPLIT TO AMERICAN INTERNATIONL GRP 2053139 6/30/09 CUSIP 026874107	0 00	540 96	0 00	0 00	540 96	0 00	0 00	540 96
26 Apr 10 26 Apr 10	MOLEX INC COM SEDOL 2599142	0 00	23 39	0 00	0 00	23 39	0 00	0 00	23 39
Total United States			**564.35**	**0.00**	**0.00**	**564.35**	**0.00**	**0.00**	**564.35**
Total S/T translation gain/loss for Equities							**0.00**		
Total L/T translation gain/loss for Equities							**0.00**		
Total realized gains for Equities					**0.00**	**564.35**	**0.00**	**0.00**	**564.35**
Total realized losses for Equities					**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Total Equities			**564.35**	**0.00**	**0.00**	**564.35**	**0.00**	**0.00**	**564.35**
Total Capital Changes			**564.35**	**0.00**	**0.00**	**564.35**	**0.00**	**0.00**	**564.35**

◆ Realized Gain/Loss Detail - Taxable

				Realized gain/loss				
				Market			Total	
	Shares/Par	Proceeds	Cost	Short Term	Long Term	Translation	Short Term	Long Term
Total Short Term Gain Proceeds		376,213.58						
Total Short Term Loss Proceeds		85,628.46						
Total Long term Gain Proceeds		1,657,168.23						
Total Long Term Loss Proceeds		467,807.61						
Total Undetermined Tax Lot Proceeds		564.35						
Additional Short Term Proceeds from Zero G/L Transactions		0.00						
Additional Long Term Proceeds from Zero G/L Transactions		0.00						
Short Term Proceeds due to REIT Re-Allocation		0.00						
Long Term Proceeds due to REIT Re-Allocation		0.00						
Total Short Term Proceeds		461,842.04						
Total Long Term Proceeds		2,124,975.84						
Total S/T translation gain/loss						0.00		
Total L/T translation gain/loss						0.00		
Total realized gains				64,758.99	478,973.81	0.00	64,758.99	478,973.81
Total realized losses				-14,512.05	-121,262.57	0.00	-14,512.05	-121,262.57
Total realized gain/loss		2,587,382.23	-2,179,424.05	50,246.94	357,711.24	0.00	50,246.94	357,711.24