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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: PAINE CHARITABLE TRUST U/A

A Employer identification number: 04-6036990

Number and street (or P O box number if mail is not delivered to street address): P O BOX 1802

Room/suite

B Telephone number (see page 10 of the instructions): ( ) -

City or town, state, and ZIP code: PROVIDENCE, RI 02901-1802

C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 5,127,806.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	118,586.	117,861.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-8,274.			
b	Gross sales price for all assets on line 6a 3,270,525.				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	1,980.			STMT 3
12	**Total.** Add lines 1 through 11	112,292.	117,861.		
13	Compensation of officers, directors, trustees, etc	24,576.	14,746.		9,830.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 4	868.	23.	NONE	845.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) STMT 5	1,768.	1,768.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) STMT 6	35.			35.
24	**Total operating and administrative expenses.** Add lines 13 through 23	27,247.	16,537.	NONE	10,710.
25	Contributions, gifts, grants paid	158,408.			158,408.
26	**Total expenses and disbursements** Add lines 24 and 25	185,655.	16,537.	NONE	169,118.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-73,363.			
b	**Net investment income** (if negative, enter -0-)		101,324.		
c	**Adjusted net income** (if negative, enter -0-)				

Revenue — Operating and Administrative Expenses

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	NONE	NONE	
2 Savings and temporary cash investments	121,906.	72,915.	72,915.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶ *		* NONE	
Less: allowance for doubtful accounts ▶	NONE	NONE	NONE
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10 a Investments - U S and state government obligations (attach schedule)	50,039.	4,507.	5,734.
b Investments - corporate stock (attach schedule)	4,225,642.	4,319,301.	5,037,170.
c Investments - corporate bonds (attach schedule)	135,609.	10,642.	11,987.
11 Investments - land, buildings, and equipment basis ▶ NONE			
Less accumulated depreciation (attach schedule) ▶	NONE	NONE	
12 Investments - mortgage loans	NONE	NONE	
13 Investments - other (attach schedule) STMT 7	NONE	NONE	NONE
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)	NONE	NONE	NONE
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,533,196.	4,407,365.	5,127,806.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
27 Capital stock, trust principal, or current funds	4,533,196.	4,407,365.	
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
30 **Total net assets or fund balances** (see page 17 of the instructions)	4,533,196.	4,407,365.	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	4,533,196.	4,407,365.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,533,196.
2 Enter amount from Part I, line 27a	2	-73,363.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	328.
4 Add lines 1, 2, and 3	4	4,460,161.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	52,796.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,407,365.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** -8,274.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8. . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	139,607.	3,914,194.	0.03566685760
2008	258,419.	4,737,241.	0.05455052846
2007			
2006			
2005			

2	**Total** of line 1, column (d)	2	0.09021738606
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04510869303
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	4,573,454.
5	Multiply line 4 by line 3	5	206,303.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,013.
7	Add lines 5 and 6	7	207,316.
8	Enter qualifying distributions from Part XII, line 4	8	169,118.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	2,026.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	2,026.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	2,026.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 . . . . 6a 1,636.		
b	Exempt foreign organizations-tax withheld at source . . . . 6b NONE		
c	Tax paid with application for extension of time to file (Form 8868) . . . . 6c NONE		
d	Backup withholding erroneously withheld 6d		
7	Total credits and payments. Add lines 6a through 6d	7	1,636.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	390.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 10			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ PRIVATE BANK TAX SERVICES Telephone no ▶ (401)278-6867			
	Located at ▶ P. O. BOX 1802, PROVIDENCE, RI ZIP + 4 ▶ 02901-1802			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		24,576.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 13		NONE
Total number of others receiving over $50,000 for professional services . . . ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,543,703.
b	Average of monthly cash balances	1b	99,398.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	4,643,101.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,643,101.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	69,647.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,573,454.
6	**Minimum investment return.** Enter 5% of line 5	6	228,673.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	228,673.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,026.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,026.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	226,647.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	226,647.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	226,647.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	169,118.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	169,118.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	169,118.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				226,647.
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only			27,662.	
b	Total for prior years 20 08 ,20____,20____		NONE		
3	Excess distributions carryover, if any, to 2010:				
a	From 2005 ...... NONE				
b	From 2006 ...... NONE				
c	From 2007 ...... NONE				
d	From 2008 ...... NONE				
e	From 2009 ...... NONE				
f	**Total** of lines 3a through e	NONE			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 169,118.				
a	Applied to 2009, but not more than line 2a			27,662.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2010 distributable amount				141,456.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b	Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				85,191.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9:				
a	Excess from 2006 ... NONE				
b	Excess from 2007 ... NONE				
c	Excess from 2008 ... NONE				
d	Excess from 2009 ... NONE				
e	Excess from 2010 ... NONE				

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 15				
Total . . . . . . ▶ **3a**				158,408.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	118,586.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-8,274.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b FEDERAL TAX REFUND			1	1,980.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				112,292.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 112,292.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

[signature] 03/23/2011 SVP Tax

Signature of officer or trustee Date Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					-72.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					18,939.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					1,642.	
		30000. FLORIDA PWR & LT CO 12/13/2002 4. PROPERTY TYPE: SECURITIES					12/10/2002	01/12/2010
32,609.00		30,000.00					2,609.00	
		388.605 COLUMBIA ACORN FUND CLASS Z SHAR PROPERTY TYPE: SECURITIES					05/27/2003	01/13/2010
9,828.00		6,680.00					3,148.00	
		3555.893 COLUMBIA ACORN INTERNATIONAL FU PROPERTY TYPE: SECURITIES					05/13/2003	01/13/2010
126,376.00		58,459.00					67,917.00	
		6851.198 CMG ULTRA SHORT TERM BOND FUND PROPERTY TYPE: SECURITIES					01/10/2007	01/13/2010
62,757.00		66,114.00					-3,357.00	
		3390.219 COLUMBIA LARGE CAP VALUE FUND C PROPERTY TYPE: SECURITIES					06/17/2003	01/13/2010
35,902.00		37,887.00					-1,985.00	
		2058.681 COLUMBIA LARGE CAP VALUE FUND C PROPERTY TYPE: SECURITIES					08/13/2003	01/13/2010
21,801.00		22,160.00					-359.00	
		6897.58 COLUMBIA MARSICO GROWTH FUND CLA PROPERTY TYPE: SECURITIES					01/29/2008	01/13/2010
122,915.00		145,953.00					-23,038.00	
		6062.635 COLUMBIA MARSICO FOCUSED EQUITI PROPERTY TYPE: SECURITIES					12/01/2005	01/13/2010
122,647.00		125,436.00					-2,789.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		6547.704 COLUMBIA MARSICO 21ST CENTURY F PROPERTY TYPE: SECURITIES					12/01/2005	01/13/2010
79,751.00		82,436.00					-2,685.00	
		1310.616 COLUMBIA MARSICO 21ST CENTURY F PROPERTY TYPE: SECURITIES					01/29/2008	01/13/2010
15,963.00		20,144.00					-4,181.00	
		2551.682 COLUMBIA MID CAP VALUE FUND CLA PROPERTY TYPE: SECURITIES					12/01/2005	01/13/2010
29,446.00		37,152.00					-7,706.00	
		4754.829 COLUMBIA MID CAP VALUE FUND CLA PROPERTY TYPE: SECURITIES					01/29/2008	01/13/2010
54,871.00		64,000.00					-9,129.00	
		9756.097 COLUMBIA INTERMEDIATE BOND FUND PROPERTY TYPE: SECURITIES					06/12/2007	01/13/2010
86,634.00		84,000.00					2,634.00	
		41.898 COLUMBIA SMALL CAP VALUE I FUND C PROPERTY TYPE: SECURITIES					06/19/2009	01/13/2010
1,624.00		1,293.00					331.00	
		212.836 COLUMBIA SMALL CAP GROWTH I FUND PROPERTY TYPE: SECURITIES					06/19/2009	01/13/2010
5,315.00		4,133.00					1,182.00	
		77.136 COLUMBIA LARGE CAP GROWTH FUND CL PROPERTY TYPE: SECURITIES					08/13/2003	01/13/2010
1,599.00		1,364.00					235.00	
		26770.572 COLUMBIA DISCIPLINED VALUE FUN PROPERTY TYPE: SECURITIES					01/29/2008	01/13/2010
276,540.00		352,836.00					-76,296.00	
		175.527 COLUMBIA SELECT SMALL CAP FUND C PROPERTY TYPE: SECURITIES					06/19/2009	01/13/2010
2,484.00		1,936.00					548.00	
		30000. CONSOLIDATED EDISON CO NEW YORK I PROPERTY TYPE: SECURITIES					04/07/2003	01/13/2010
30,707.00		29,825.00					882.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1950. ISHARES MSCI EMERGING MKTS INDEX F PROPERTY TYPE: SECURITIES					06/19/2009	01/13/2010
82,991.00		62,225.00					20,766.00	
		1656.072 ROWE T PRICE INTL FUNDS INC INT PROPERTY TYPE: SECURITIES					06/22/2009	01/13/2010
16,644.00		15,401.00					1,243.00	
		30000. WI ELEC PWR DTD 5/6/2003 4.50% DU PROPERTY TYPE: SECURITIES					05/01/2003	01/13/2010
31,317.00		29,976.00					1,341.00	
		16.3 GNMA POOL #476988 DTD 4/1/99 6.00% PROPERTY TYPE: SECURITIES					04/14/1999	01/15/2010
16.00		16.00						
		16521.382 COLUMBIA LARGE CAP VALUE FUND PROPERTY TYPE: SECURITIES					08/13/2003	01/22/2010
165,544.00		177,840.00					-12,296.00	
		5032.833 COLUMBIA LARGE CAP VALUE FUND C PROPERTY TYPE: SECURITIES					12/01/2005	01/22/2010
50,429.00		70,862.00					-20,433.00	
		5199.171 COLUMBIA MARSICO GROWTH FUND CL PROPERTY TYPE: SECURITIES					01/29/2008	01/22/2010
87,710.00		110,014.00					-22,304.00	
		939.169 COLUMBIA MARSICO FOCUSED EQUITIE PROPERTY TYPE: SECURITIES					12/01/2005	01/22/2010
18,051.00		19,431.00					-1,380.00	
		2526.529 COLUMBIA MARSICO FOCUSED EQUITI PROPERTY TYPE: SECURITIES					09/07/2006	01/22/2010
48,560.00		50,000.00					-1,440.00	
		1108.647 COLUMBIA MARSICO FOCUSED EQUITI PROPERTY TYPE: SECURITIES					01/29/2008	01/22/2010
21,308.00		25,000.00					-3,692.00	
		5302.687 COLUMBIA LARGE CAP GROWTH FUND PROPERTY TYPE: SECURITIES					08/13/2003	01/22/2010
104,728.00		93,752.00					10,976.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		986.807 COLUMBIA LARGE CAP GROWTH FUND C PROPERTY TYPE: SECURITIES					09/20/2004	01/22/2010
19,489.00		18,700.00					789.00	
		480.005 COLUMBIA LARGE CAP GROWTH FUND C PROPERTY TYPE: SECURITIES					12/11/2006	01/22/2010
9,480.00		11,506.00					-2,026.00	
		723.572 COLUMBIA LARGE CAP GROWTH FUND C PROPERTY TYPE: SECURITIES					12/10/2007	01/22/2010
14,291.00		19,066.00					-4,775.00	
		1413.209 COLUMBIA LARGE CAP GROWTH FUND PROPERTY TYPE: SECURITIES					12/10/2007	01/22/2010
27,911.00		37,238.00					-9,327.00	
		3861.044 AGGREGATE BOND CTF PROPERTY TYPE: SECURITIES					04/30/1983	01/22/2010
61,311.00		58,312.00					2,999.00	
		5970.339 AGGREGATE BOND CTF PROPERTY TYPE: SECURITIES					11/30/1993	01/22/2010
94,805.00		102,633.00					-7,828.00	
		51.94 FEDERAL NATL MTG ASSN POOL #488186 PROPERTY TYPE: SECURITIES					04/07/1999	01/25/2010
52.00		52.00						
		5.9 FEDERAL NATL MTG ASSN POOL #535031 PROPERTY TYPE: SECURITIES					10/27/1999	01/25/2010
6.00		6.00						
		37.76 GNMA POOL #780892 DTD 11/1/98 6.50 PROPERTY TYPE: SECURITIES					04/08/1999	01/25/2010
38.00		38.00						
		71.79 FEDERAL NATL MTG ASSN POOL #488186 PROPERTY TYPE: SECURITIES					04/07/1999	01/31/2010
72.00		72.00						
		33.48 FEDERAL NATL MTG ASSN POOL #535031 PROPERTY TYPE: SECURITIES					10/27/1999	01/31/2010
33.00		34.00					-1.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		16.39 GNMA POOL #476988 DTD 4/1/99 6.00% PROPERTY TYPE: SECURITIES					04/14/1999	01/31/2010
16.00		16.00						
		17.23 GNMA POOL #780892 DTD 11/1/98 6.50 PROPERTY TYPE: SECURITIES					04/08/1999	01/31/2010
17.00		17.00						
		127.8 FEDERAL NATL MTG ASSN POOL #488186 PROPERTY TYPE: SECURITIES					04/07/1999	02/28/2010
128.00		128.00						
		3.86 FEDERAL NATL MTG ASSN POOL #535031 PROPERTY TYPE: SECURITIES					10/27/1999	02/28/2010
4.00		4.00						
		16.48 GNMA POOL #476988 DTD 4/1/99 6.00% PROPERTY TYPE: SECURITIES					04/14/1999	02/28/2010
16.00		16.00						
		44.68 GNMA POOL #780892 DTD 11/1/98 6.50 PROPERTY TYPE: SECURITIES					04/08/1999	02/28/2010
45.00		45.00						
		227.927 COLUMBIA ACORN FUND CLASS Z SHAR PROPERTY TYPE: SECURITIES					05/27/2003	03/08/2010
5,892.00		3,918.00					1,974.00	
		91.281 COLUMBIA ACORN INTERNATIONAL FUND PROPERTY TYPE: SECURITIES					05/13/2003	03/08/2010
3,170.00		1,501.00					1,669.00	
		504.99 COLUMBIA ACORN INTERNATIONAL FUND PROPERTY TYPE: SECURITIES					12/09/2005	03/08/2010
17,538.00		16,407.00					1,131.00	
		19.796 COLUMBIA ACORN INTERNATIONAL FUND PROPERTY TYPE: SECURITIES					06/06/2006	03/08/2010
688.00		741.00					-53.00	
		1004.099 COLUMBIA LARGE CAP VALUE FUND C PROPERTY TYPE: SECURITIES					12/01/2005	03/08/2010
10,503.00		14,138.00					-3,635.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		363.065 COLUMBIA LARGE CAP VALUE FUND CL PROPERTY TYPE: SECURITIES					12/14/2005	03/08/2010
3,798.00		5,101.00					-1,303.00	
		60.331 COLUMBIA LARGE CAP VALUE FUND CLA PROPERTY TYPE: SECURITIES					06/27/2006	03/08/2010
631.00		825.00					-194.00	
		1798.739 COLUMBIA LARGE CAP VALUE FUND C PROPERTY TYPE: SECURITIES					06/27/2006	03/08/2010
18,815.00		24,589.00					-5,774.00	
		126.921 COLUMBIA LARGE CAP VALUE FUND CL PROPERTY TYPE: SECURITIES					12/13/2006	03/08/2010
1,328.00		1,913.00					-585.00	
		1666.547 COLUMBIA LARGE CAP VALUE FUND C PROPERTY TYPE: SECURITIES					12/13/2006	03/08/2010
17,432.00		25,115.00					-7,683.00	
		567.963 COLUMBIA LARGE CAP VALUE FUND CL PROPERTY TYPE: SECURITIES					06/26/2007	03/08/2010
5,941.00		8,633.00					-2,692.00	
		2332.563 COLUMBIA LARGE CAP VALUE FUND C PROPERTY TYPE: SECURITIES					06/26/2007	03/08/2010
24,399.00		35,455.00					-11,056.00	
		4185.231 COLUMBIA LARGE CAP VALUE FUND C PROPERTY TYPE: SECURITIES					12/12/2007	03/08/2010
43,778.00		57,714.00					-13,936.00	
		6379.134 COLUMBIA MARSICO INT'L OPPORTUN PROPERTY TYPE: SECURITIES					01/29/2008	03/08/2010
67,555.00		93,582.00					-26,027.00	
		1284.876 COLUMBIA SMALL CAP VALUE I FUND PROPERTY TYPE: SECURITIES					06/19/2009	03/08/2010
51,896.00		39,638.00					12,258.00	
		103.836 COLUMBIA SMALL CAP GROWTH I FUND PROPERTY TYPE: SECURITIES					06/19/2009	03/08/2010
2,682.00		2,017.00					665.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		128.454 COLUMBIA SELECT SMALL CAP FUND C PROPERTY TYPE: SECURITIES					06/19/2009	03/08/2010
1,881.00		1,417.00					464.00	
		1223.907 HARBOR INTERNATIONAL FUND INSTL PROPERTY TYPE: SECURITIES					06/22/2009	03/08/2010
66,287.00		50,719.00					15,568.00	
		9003.267 OLD MUTUAL TS&W MID CAP VALUE F PROPERTY TYPE: SECURITIES					06/22/2009	03/08/2010
70,496.00		56,000.00					14,496.00	
		8716.42 AGGREGATE BOND CTF PROPERTY TYPE: SECURITIES					11/30/1993	03/12/2010
138,581.00		150,054.00					-11,473.00	
		50.32 FEDERAL NATL MTG ASSN POOL #488186 PROPERTY TYPE: SECURITIES					04/07/1999	03/31/2010
50.00		50.00						
		73.52 FEDERAL NATL MTG ASSN POOL #535031 PROPERTY TYPE: SECURITIES					10/27/1999	03/31/2010
74.00		74.00						
		16.56 GNMA POOL #476988 DTD 4/1/99 6.00% PROPERTY TYPE: SECURITIES					04/14/1999	03/31/2010
17.00		17.00						
		103.49 GNMA POOL #780892 DTD 11/1/98 6.5 PROPERTY TYPE: SECURITIES					04/08/1999	03/31/2010
103.00		104.00					-1.00	
		146.113 COLUMBIA ACORN FUND CLASS Z SHAR PROPERTY TYPE: SECURITIES					05/27/2003	04/13/2010
3,999.00		2,512.00					1,487.00	
		2.513 COLUMBIA ACORN INTERNATIONAL FUND PROPERTY TYPE: SECURITIES					06/06/2006	04/13/2010
92.00		94.00					-2.00	
		33.513 COLUMBIA ACORN INTERNATIONAL FUND PROPERTY TYPE: SECURITIES					06/06/2006	04/13/2010
1,225.00		1,225.00						

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		98.289 COLUMBIA MARSICO INT'L OPPORTUNIT PROPERTY TYPE: SECURITIES					01/29/2008	04/13/2010
1,085.00		1,085.00						
		30.579 COLUMBIA SMALL CAP VALUE I FUND C PROPERTY TYPE: SECURITIES					06/19/2009	04/13/2010
1,301.00		943.00					358.00	
		59.822 COLUMBIA SMALL CAP GROWTH I FUND PROPERTY TYPE: SECURITIES					06/19/2009	04/13/2010
1,644.00		1,162.00					482.00	
		156.186 COLUMBIA SELECT SMALL CAP FUND C PROPERTY TYPE: SECURITIES					06/19/2009	04/13/2010
2,455.00		1,723.00					732.00	
		489.626 EATON VANCE LARGE-CAP VALUE FUND PROPERTY TYPE: SECURITIES					06/22/2009	04/13/2010
8,901.00		6,610.00					2,291.00	
		21.654 HARBOR INTERNATIONAL FUND INSTL C PROPERTY TYPE: SECURITIES					06/22/2009	04/13/2010
1,225.00		897.00					328.00	
		2011.565 ROWE T PRICE INTL FUNDS INC INT PROPERTY TYPE: SECURITIES					06/22/2009	04/13/2010
19,593.00		18,708.00					885.00	
		15000. UNITED STATES TREAS BD DTD 02/15/ PROPERTY TYPE: SECURITIES					04/09/1999	04/13/2010
20,182.00		19,036.00					1,146.00	
		25000. UNITED STATES TREAS BD DTD 11/15/ PROPERTY TYPE: SECURITIES					07/26/2000	04/13/2010
31,066.00		26,496.00					4,570.00	
		3557.084 AGGREGATE BOND CTF PROPERTY TYPE: SECURITIES					11/30/1993	04/16/2010
56,959.00		61,277.00					-4,318.00	
		5103.875 AGGREGATE BOND CTF PROPERTY TYPE: SECURITIES					09/24/2004	04/16/2010
81,727.00		82,263.00					-536.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		52.27 FEDERAL NATL MTG ASSN POOL #488186 PROPERTY TYPE: SECURITIES					04/07/1999	04/30/2010
52.00		52.00						
		7.12 FEDERAL NATL MTG ASSN POOL #535031 PROPERTY TYPE: SECURITIES					10/27/1999	04/30/2010
7.00		7.00						
		15.95 GNMA POOL #476988 DTD 4/1/99 6.00% PROPERTY TYPE: SECURITIES					04/14/1999	04/30/2010
16.00		16.00						
		17.51 GNMA POOL #780892 DTD 11/1/98 6.50 PROPERTY TYPE: SECURITIES					04/08/1999	04/30/2010
18.00		18.00						
		188.988 COLUMBIA ACORN FUND CLASS Z SHAR PROPERTY TYPE: SECURITIES					05/27/2003	05/04/2010
5,146.00		3,249.00					1,897.00	
		77.36 COLUMBIA SMALL CAP VALUE I FUND CL PROPERTY TYPE: SECURITIES					06/19/2009	05/04/2010
3,323.00		2,387.00					936.00	
		48.548 COLUMBIA SMALL CAP GROWTH I FUND PROPERTY TYPE: SECURITIES					06/19/2009	05/04/2010
1,323.00		943.00					380.00	
		147.961 COLUMBIA SELECT SMALL CAP FUND C PROPERTY TYPE: SECURITIES					06/19/2009	05/04/2010
2,324.00		1,632.00					692.00	
		5318.722 COLUMBIA SELECT LARGE CAP GROWT PROPERTY TYPE: SECURITIES					06/19/2009	05/04/2010
56,378.00		44,730.00					11,648.00	
		143.08 FEDERAL NATL MTG ASSN POOL #48818 PROPERTY TYPE: SECURITIES					04/07/1999	05/31/2010
143.00		143.00						
		13.29 FEDERAL NATL MTG ASSN POOL #535031 PROPERTY TYPE: SECURITIES					10/27/1999	05/31/2010
13.00		13.00						

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		16.03 GNMA POOL #476988 DTD 4/1/99 6.00% PROPERTY TYPE: SECURITIES					04/14/1999	05/31/2010
16.00		16.00						
		39.79 GNMA POOL #780892 DTD 11/1/98 6.50 PROPERTY TYPE: SECURITIES					04/08/1999	05/31/2010
40.00		40.00						
		50.53 FEDERAL NATL MTG ASSN POOL #488186 PROPERTY TYPE: SECURITIES					04/07/1999	06/30/2010
51.00		51.00						
		12.03 FEDERAL NATL MTG ASSN POOL #535031 PROPERTY TYPE: SECURITIES					10/27/1999	06/30/2010
12.00		12.00						
		16.12 GNMA POOL #476988 DTD 4/1/99 6.00% PROPERTY TYPE: SECURITIES					04/14/1999	06/30/2010
16.00		16.00						
		31.88 GNMA POOL #780892 DTD 11/1/98 6.50 PROPERTY TYPE: SECURITIES					04/08/1999	06/30/2010
32.00		32.00						
		51.35 FEDERAL NATL MTG ASSN POOL #488186 PROPERTY TYPE: SECURITIES					04/07/1999	07/31/2010
51.00		51.00						
		9.2 FEDERAL NATL MTG ASSN POOL #535031 PROPERTY TYPE: SECURITIES					10/27/1999	07/31/2010
9.00		9.00						
		780.43 GNMA POOL #476988 DTD 4/1/99 6.00 PROPERTY TYPE: SECURITIES					04/14/1999	07/31/2010
780.00		780.00						
		110.12 GNMA POOL #780892 DTD 11/1/98 6.5 PROPERTY TYPE: SECURITIES					04/08/1999	07/31/2010
110.00		110.00						
		10000. BANK ONE CORP SUB NT PROPERTY TYPE: SECURITIES					04/09/2003	08/01/2010
10,000.00		12,179.00					-2,179.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		293.519 ARTIO GLOBAL HIGH INCOME FUND CL PROPERTY TYPE: SECURITIES					06/22/2009	08/19/2010
3,026.00		2,541.00					485.00	
		176.247 COLUMBIA ACORN INTERNATIONAL FUN PROPERTY TYPE: SECURITIES					06/06/2006	08/19/2010
6,135.00		6,597.00					-462.00	
		33.513 COLUMBIA ACORN INTERNATIONAL FUND PROPERTY TYPE: SECURITIES					06/27/2006	08/19/2010
1,167.00		1,208.00					-41.00	
		363.989 COLUMBIA ACORN INTERNATIONAL FUN PROPERTY TYPE: SECURITIES					12/08/2006	08/19/2010
12,670.00		14,123.00					-1,453.00	
		470. ISHARES MSCI EMERGING MKTS INDEX FU PROPERTY TYPE: SECURITIES					06/19/2009	08/19/2010
19,375.00		14,998.00					4,377.00	
		1140. ISHARES MSCI EMERGING MKTS INDEX F PROPERTY TYPE: SECURITIES					09/01/2009	08/19/2010
46,996.00		39,706.00					7,290.00	
		697.239 LAZARD FUNDS INC EMERGING MKTS P PROPERTY TYPE: SECURITIES					01/13/2010	08/19/2010
13,338.00		12,892.00					446.00	
		858.459 NATIXIS FDS TR IV AEW REAL ESTAT PROPERTY TYPE: SECURITIES					06/22/2009	08/19/2010
12,164.00		7,132.00					5,032.00	
		206.662 OLD MUTUAL TS&W MID CAP VALUE FU PROPERTY TYPE: SECURITIES					06/22/2009	08/19/2010
1,567.00		1,285.00					282.00	
		98.492 OLD MUTUAL TS&W MID CAP VALUE FUN PROPERTY TYPE: SECURITIES					09/01/2009	08/19/2010
747.00		686.00					61.00	
		2709.904 PIMCO TOTAL RETURN FUND INSTL PROPERTY TYPE: SECURITIES					01/13/2010	08/19/2010
31,218.00		29,565.00					1,653.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1090.015 PIMCO COMMODITY REALRETURN STRA PROPERTY TYPE: SECURITIES					06/22/2009	08/19/2010
8,557.00		7,652.00					905.00	
		250.374 PIMCO DEVELOPING LOCAL MKTS FUND PROPERTY TYPE: SECURITIES					06/22/2009	08/19/2010
2,559.00		2,271.00					288.00	
		438.869 ROWE T PRICE INTL FUNDS INC INTL PROPERTY TYPE: SECURITIES					06/22/2009	08/19/2010
4,362.00		4,081.00					281.00	
		9.947 ROWE T PRICE INTL FUNDS INC INTL B PROPERTY TYPE: SECURITIES					09/01/2009	08/19/2010
99.00		97.00					2.00	
		50.21 FEDERAL NATL MTG ASSN POOL #488186 PROPERTY TYPE: SECURITIES					04/07/1999	08/31/2010
50.00		50.00						
		36.33 FEDERAL NATL MTG ASSN POOL #535031 PROPERTY TYPE: SECURITIES					10/27/1999	08/31/2010
36.00		37.00					-1.00	
		14.52 GNMA POOL #476988 DTD 4/1/99 6.00% PROPERTY TYPE: SECURITIES					04/14/1999	08/31/2010
15.00		15.00						
		62.46 GNMA POOL #780892 DTD 11/1/98 6.50 PROPERTY TYPE: SECURITIES					04/08/1999	08/31/2010
62.00		63.00					-1.00	
		10000. DEERE JOHN CAP CORP BD PROPERTY TYPE: SECURITIES					01/07/2003	09/16/2010
10,918.00		9,984.00					934.00	
		10000. BOEING CAP CORP SR NT PROPERTY TYPE: SECURITIES					07/11/2002	09/17/2010
10,250.00		10,358.00					-108.00	
		112.954 COLUMBIA ACORN FUND CLASS Z SHAR PROPERTY TYPE: SECURITIES					05/27/2003	09/30/2010
3,062.00		1,942.00					1,120.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		5578.783 COLUMBIA SELECT LARGE CAP GROWT PROPERTY TYPE: SECURITIES					06/19/2009	09/30/2010
62,706.00		46,918.00					15,788.00	
		103.06 FEDERAL NATL MTG ASSN POOL #48818 PROPERTY TYPE: SECURITIES					04/07/1999	09/30/2010
103.00		103.00						
		6.07 FEDERAL NATL MTG ASSN POOL #535031 PROPERTY TYPE: SECURITIES					10/27/1999	09/30/2010
6.00		6.00						
		14.6 GNMA POOL #476988 DTD 4/1/99 6.00% PROPERTY TYPE: SECURITIES					04/14/1999	09/30/2010
15.00		15.00						
		16.43 GNMA POOL #780892 DTD 11/1/98 6.50 PROPERTY TYPE: SECURITIES					04/08/1999	09/30/2010
16.00		16.00						
		522.482 LAZARD FUNDS INC EMERGING MKTS P PROPERTY TYPE: SECURITIES					01/13/2010	09/30/2010
10,936.00		9,661.00					1,275.00	
		122.48 FEDERAL NATL MTG ASSN POOL #48818 PROPERTY TYPE: SECURITIES					04/07/1999	10/31/2010
122.00		122.00						
		28.59 FEDERAL NATL MTG ASSN POOL #535031 PROPERTY TYPE: SECURITIES					10/27/1999	10/31/2010
29.00		29.00						
		14.68 GNMA POOL #476988 DTD 4/1/99 6.00% PROPERTY TYPE: SECURITIES					04/14/1999	10/31/2010
15.00		15.00						
		22.52 GNMA POOL #780892 DTD 11/1/98 6.50 PROPERTY TYPE: SECURITIES					04/08/1999	10/31/2010
23.00		23.00						
		47.25 FEDERAL NATL MTG ASSN POOL #488186 PROPERTY TYPE: SECURITIES					04/07/1999	11/30/2010
47.00		47.00						

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		3.57 FEDERAL NATL MTG ASSN POOL #535031 PROPERTY TYPE: SECURITIES					10/27/1999	11/30/2010
4.00		4.00						
		14.76 GNMA POOL #476988 DTD 4/1/99 6.00% PROPERTY TYPE: SECURITIES					04/14/1999	11/30/2010
15.00		15.00						
		56.63 GNMA POOL #780892 DTD 11/1/98 6.50 PROPERTY TYPE: SECURITIES					04/08/1999	11/30/2010
57.00		57.00						
		704.584 COLUMBIA ACORN FUND CLASS Z SHAR PROPERTY TYPE: SECURITIES					05/27/2003	12/31/2010
21,271.00		12,112.00					9,159.00	
		112.582 COLUMBIA MARSICO INT'L OPPORTUNI PROPERTY TYPE: SECURITIES					01/29/2008	12/31/2010
1,349.00		1,652.00					-303.00	
		177.481 COLUMBIA SMALL CAP VALUE I FUND PROPERTY TYPE: SECURITIES					06/19/2009	12/31/2010
8,335.00		5,475.00					2,860.00	
		346.934 COLUMBIA SMALL CAP GROWTH I FUND PROPERTY TYPE: SECURITIES					06/19/2009	12/31/2010
10,963.00		6,737.00					4,226.00	
		667.48 COLUMBIA SELECT SMALL CAP FUND CL PROPERTY TYPE: SECURITIES					06/19/2009	12/31/2010
11,854.00		7,362.00					4,492.00	
		455.202 COLUMBIA SELECT LARGE CAP GROWTH PROPERTY TYPE: SECURITIES					06/19/2009	12/31/2010
5,740.00		3,828.00					1,912.00	
		5309.623 COLUMBIA SELECT LARGE CAP GROWT PROPERTY TYPE: SECURITIES					09/01/2009	12/31/2010
66,954.00		46,778.00					20,176.00	
		421.538 EATON VANCE LARGE-CAP VALUE FUND PROPERTY TYPE: SECURITIES					06/22/2009	12/31/2010
7,702.00		5,691.00					2,011.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		5.93 FEDERAL NATL MTG ASSN POOL #535031 PROPERTY TYPE: SECURITIES					10/27/1999	12/31/2010
6.00		6.00						
		40.58 GNMA POOL #780892 DTD 11/1/98 6.50 PROPERTY TYPE: SECURITIES					04/08/1999	12/31/2010
41.00		41.00						
		1475.169 PIMCO COMMODITY REALRETURN STRA PROPERTY TYPE: SECURITIES					06/22/2009	12/31/2010
13,704.00		10,356.00					3,348.00	
TOTAL GAIN(LOSS)							-8,274.	

PAINE CHARITABLE TRUST U/A 04-6036990

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ARTIO GLOBAL HIGH INCOME FUND CL I	9,340.	9,340.
BANK ONE CORP SUB NT	788.	788.
BOEING CAP CORP SR NT	646.	646.
BOFA GOVERNMENT RESERVES CAPITAL CLASS -	1.	1.
COLUMBIA ACORN FUND CLASS Z SHARES	322.	322.
COLUMBIA ACORN INTERNATIONAL FUND CL Z	2,402.	2,402.
CMG ULTRA SHORT TERM BOND FUND	58.	58.
COLUMBIA MARSICO INT'L OPPORTUNITIES FD	3,136.	3,136.
COLUMBIA INTERMEDIATE BOND FUND CLASS Z	149.	149.
COLUMBIA SMALL CAP VALUE I FUND CLASS Z	1,071.	1,071.
AGGREGATE BOND CTF	3,060.	3,060.
CONSOLIDATED EDISON CO NEW YORK INC BD	529.	529.
DEERE JOHN CAP CORP BD	604.	604.
EATON VANCE LARGE-CAP VALUE FUND CL I	11,117.	11,117.
FEDERAL NATL MTG ASSN POOL #488186	132.	132.
FEDERAL NATL MTG ASSN POOL #535031	126.	126.
FLORIDA PWR & LT CO 12/13/2002 4.85% 02/	663.	663.
GNMA POOL #476988 DTD 4/1/99 6.00% DUE 4	406.	406.
GNMA POOL #780892 DTD 11/1/98 6.50% DUE	172.	172.
HARBOR INTERNATIONAL FUND INSTL CL	2,751.	2,751.
ISHARES MSCI EMERGING MKTS INDEX FUND	492.	492.
LAZARD FUNDS INC EMERGING MKTS PORTFOLIO	5,717.	5,717.
NATIXIS FDS TR IV AEW REAL ESTATE FD CL	2,303.	1,660.
OLD MUTUAL TS&W MID CAP VALUE FUND CL I	890.	890.
PIMCO TOTAL RETURN FUND INSTL	42,754.	42,754.
PIMCO COMMODITY REALRETURN STRATEGY FUND	23,963.	23,963.
PIMCO DEVELOPING LOCAL MKTS FUND INSTL	916.	834.
ROWE T PRICE INTL FUNDS INC INTL BD FUND	2,104.	2,104.
UNITED STATES TREAS BD DTD 02/15/91 7.87	780.	780.
UNITED STATES TREAS BD DTD 11/15/96 6.50	673.	673.
UNITED STATES TREAS BD DTD 02/16/99 5.25	263.	263.
WI ELEC PWR DTD 5/6/2003 4.50% DUE 5/15/	240.	240.

PAINE CHARITABLE TRUST U/A 04-6036990

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
GAINS FROM MORTGAGE BACKED SECURITIES	18.	18.
TOTAL	118,586.	117,861.

PAINE CHARITABLE TRUST U/A 04-6036990

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
FEDERAL TAX REFUND		1,980.
	TOTALS	1,980.

STATEMENT 3

PAINE CHARITABLE TRUST U/A 04-6036990

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
AUDIT & ACCOUNTING FEES (ALLOC	23.	23.		
TAX PREPARATION FEE (NON-ALLOC	845.			845.
TOTALS	868.	23.	NONE	845.

PAINE CHARITABLE TRUST U/A 04-6036990

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES ON QUALIFIED FOR	1,608.	1,608.
FOREIGN TAXES ON NONQUALIFIED	160.	160.
TOTALS	1,768.	1,768.

PAINE CHARITABLE TRUST U/A 04-6036990

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OTHER ALLOCABLE EXPENSE-INCOME	35.	35.
TOTALS	35.	35.

PAINE CHARITABLE TRUST U/A 04-6036990

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F
DETAILS AVAILABLE UPON REQUEST	C
TOTALS	

PAINE CHARITABLE TRUST U/A 04-6036990

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
CTF ADJUSTMENT	320.
ROUNDING	8.
TOTAL	328.

STATEMENT 8

PAINE CHARITABLE TRUST U/A 04-6036990

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
TAX YEAR END INCOME ADJUSTMENT	4,428.
TYE SALES ADJUSTMENT	47,883.
COST ADJUSTMENT	485.
TOTAL	52,796.

PAINE CHARITABLE TRUST U/A 04-6036990

STATE(S) WHERE THE FOUNDATION IS REGISTERED
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MA

STATEMENT 10

PAINE CHARITABLE TRUST U/A 04-6036990

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
BANK OF AMERICA
ADDRESS:
100 FEDERAL STREET
BOSTON, MA 02110
TITLE:
TRUSTEE,
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 24,576.

TOTAL COMPENSATION: 24,576.

PAINE CHARITABLE TRUST U/A 04-6036990

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

EMPLOYEE NAME:
NONE

STATEMENT 12

PAINE CHARITABLE TRUST U/A 04-6036990

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS
==

NAME:
NONE

PAINE CHARITABLE TRUST U/A 04-6036990
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
WORCESTER ART MUSEUM
ADDRESS:
ATTN: FINANCE DEPT/MARY REARDON
WORCESTER, MA 01609-3123
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TO SUPPORT NAMED ORGANIZATION
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 77,204.

RECIPIENT NAME:
AMERICAN ANTIQUARIAN SOCIETY
ATT: PETER H WILLIAMS TREAS
ADDRESS:
185 SALISBURY ST
WORCESTER, MA 01609-1636
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TO SUPPORT NAMED ORGANIZATION
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 77,204.

RECIPIENT NAME:
FIRST UNITARIAN CHURCH
ADDRESS:
TREASURER
WORCESTER, MA 01608-1140
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TO SUPPORT NAMED ORGANIZATION
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 500.

PAINE CHARITABLE TRUST U/A 04-6036990
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
WORCESTER HISTORICAL MUSEUM
ADDRESS:
ATTN: TREASURER
WORCESTER, MA 01609-2504
RELATIONSHIP:
NON
PURPOSE OF GRANT:
TO SUPPORT NAMED ORGANIZATION
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
WORCESTER NATURAL HISTORY SOC
ADDRESS:
ATTN: PRESIDENT
WORCESTER, MA 01604-1809
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TO SUPPORT NAMED ORGANIZATION
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,000.

TOTAL GRANTS PAID: 158,408.
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SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust: PAINE CHARITABLE TRUST U/A

Employer identification number: 04-6036990

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	96,980.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	-72.
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	96,908.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			18,939.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-125,763.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	1,642.
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-105,182.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2010**

Part III **Summary of Parts I and II**
Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			96,908.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			-105,182.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-8,274.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and* **do not** *complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet**, *as necessary.*

Part IV **Capital Loss Limitation**

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 (3,000)

Note: *If the loss on line 15, column (3), is more than $3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* **Capital Loss Carryover Worksheet** *on page 7 of the instructions to figure your capital loss carryover.*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the **smaller** of the amount on line 17 or $2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

SCHEDULE D-1 (Form 1041)
Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092
2010

Name of estate or trust: PAINE CHARITABLE TRUST U/A

Employer identification number: 04-6036990

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 41.898 COLUMBIA SMALL CAP VALUE I FUND CLASS Z SHARES	06/19/2009	01/13/2010	1,624.00	1,293.00	331.00
212.836 COLUMBIA SMALL CAP GROWTH I FUND CLASS Z SHARE	06/19/2009	01/13/2010	5,315.00	4,133.00	1,182.00
175.527 COLUMBIA SELECT SMALL CAP FUND CLASS Z SHAR	06/19/2009	01/13/2010	2,484.00	1,936.00	548.00
1950. ISHARES MSCI EMERGING MKTS INDEX FUND	06/19/2009	01/13/2010	82,991.00	62,225.00	20,766.00
1656.072 ROWE T PRICE INTL FUNDS INC INTL BD FUND	06/22/2009	01/13/2010	16,644.00	15,401.00	1,243.00
1284.876 COLUMBIA SMALL CAP VALUE I FUND CLASS Z SH	06/19/2009	03/08/2010	51,896.00	39,638.00	12,258.00
103.836 COLUMBIA SMALL CAP GROWTH I FUND CLASS Z SHARE	06/19/2009	03/08/2010	2,682.00	2,017.00	665.00
128.454 COLUMBIA SELECT SMALL CAP FUND CLASS Z SHAR	06/19/2009	03/08/2010	1,881.00	1,417.00	464.00
1223.907 HARBOR INTERNATIONAL FUND INSTL CL	06/22/2009	03/08/2010	66,287.00	50,719.00	15,568.00
9003.267 OLD MUTUAL TS&W MID CAP VALUE FUND CL I	06/22/2009	03/08/2010	70,496.00	56,000.00	14,496.00
30.579 COLUMBIA SMALL CAP VALUE I FUND CLASS Z SHARES	06/19/2009	04/13/2010	1,301.00	943.00	358.00
59.822 COLUMBIA SMALL CAP GROWTH I FUND CLASS Z SHARE	06/19/2009	04/13/2010	1,644.00	1,162.00	482.00
156.186 COLUMBIA SELECT SMALL CAP FUND CLASS Z SHAR	06/19/2009	04/13/2010	2,455.00	1,723.00	732.00
489.626 EATON VANCE LARGE-CAP VALUE FUND CL I	06/22/2009	04/13/2010	8,901.00	6,610.00	2,291.00
21.654 HARBOR INTERNATIONA L FUND INSTL CL	06/22/2009	04/13/2010	1,225.00	897.00	328.00
2011.565 ROWE T PRICE INTL FUNDS INC INTL BD FUND	06/22/2009	04/13/2010	19,593.00	18,708.00	885.00
77.36 COLUMBIA SMALL CAP VALUE I FUND CLASS Z SHARES	06/19/2009	05/04/2010	3,323.00	2,387.00	936.00
48.548 COLUMBIA SMALL CAP GROWTH I FUND CLASS Z SHARE	06/19/2009	05/04/2010	1,323.00	943.00	380.00
147.961 COLUMBIA SELECT SMALL CAP FUND CLASS Z SHAR	06/19/2009	05/04/2010	2,324.00	1,632.00	692.00
5318.722 COLUMBIA SELECT LARGE CAP GROWTH FUND CLASS	06/19/2009	05/04/2010	56,378.00	44,730.00	11,648.00
1140. ISHARES MSCI EMERGING MKTS INDEX FUND	09/01/2009	08/19/2010	46,996.00	39,706.00	7,290.00
697.239 LAZARD FUNDS INC EMERGING MKTS PORTFOLIO INS	01/13/2010	08/19/2010	13,338.00	12,892.00	446.00
98.492 OLD MUTUAL TS&W MID CAP VALUE FUND CL I	09/01/2009	08/19/2010	747.00	686.00	61.00
2709.904 PIMCO TOTAL RETURN FUND INSTL	01/13/2010	08/19/2010	31,218.00	29,565.00	1,653.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2010

Name of estate or trust: PAINE CHARITABLE TRUST U/A

Employer identification number: 04-6036990

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 9.947 ROWE T PRICE INTL FUNDS INC INTL BD FUND	09/01/2009	08/19/2010	99.00	97.00	2.00
522.482 LAZARD FUNDS INC EMERGING MKTS PORTFOLIO INS	01/13/2010	09/30/2010	10,936.00	9,661.00	1,275.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b 96,980.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D-1 (Form 1041) 2010**

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side
PAINE CHARITABLE TRUST U/A

Employer identification number
04-6036990

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 30000. FLORIDA PWR & LT CO 12/13/2002 4.85% 02/01/2013	12/10/2002	01/12/2010	32,609.00	30,000.00	2,609.00
388.605 COLUMBIA ACORN FUND CLASS Z SHARES	05/27/2003	01/13/2010	9,828.00	6,680.00	3,148.00
3555.893 COLUMBIA ACORN INTERNATIONAL FUND CL Z	05/13/2003	01/13/2010	126,376.00	58,459.00	67,917.00
6851.198 CMG ULTRA SHORT TERM BOND FUND	01/10/2007	01/13/2010	62,757.00	66,114.00	-3,357.00
3390.219 COLUMBIA LARGE CAP VALUE FUND CLASS Z SHAR	06/17/2003	01/13/2010	35,902.00	37,887.00	-1,985.00
2058.681 COLUMBIA LARGE CAP VALUE FUND CLASS Z SHAR	08/13/2003	01/13/2010	21,801.00	22,160.00	-359.00
6897.58 COLUMBIA MARSICO GROWTH FUND CLASS Z SHARES	01/29/2008	01/13/2010	122,915.00	145,953.00	-23,038.00
6062.635 COLUMBIA MARSICO FOCUSED EQUITIES FUND CLASS	12/01/2005	01/13/2010	122,647.00	125,436.00	-2,789.00
6547.704 COLUMBIA MARSICO 21ST CENTURY FUND CLASS Z S	12/01/2005	01/13/2010	79,751.00	82,436.00	-2,685.00
1310.616 COLUMBIA MARSICO 21ST CENTURY FUND CLASS Z S	01/29/2008	01/13/2010	15,963.00	20,144.00	-4,181.00
2551.682 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	12/01/2005	01/13/2010	29,446.00	37,152.00	-7,706.00
4754.829 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	01/29/2008	01/13/2010	54,871.00	64,000.00	-9,129.00
9756.097 COLUMBIA INTERMEDIATE BOND FUND CLAS	06/12/2007	01/13/2010	86,634.00	84,000.00	2,634.00
77.136 COLUMBIA LARGE CAP GROWTH FUND CLASS Z SHARES	08/13/2003	01/13/2010	1,599.00	1,364.00	235.00
26770.572 COLUMBIA DISCIPLINED VALUE FUND CLAS	01/29/2008	01/13/2010	276,540.00	352,836.00	-76,296.00
30000. CONSOLIDATED EDISON CO NEW YORK INC BD	04/07/2003	01/13/2010	30,707.00	29,825.00	882.00
30000. WI ELEC PWR DTD 5/6/2003 4.50% DUE 5/15/201	05/01/2003	01/13/2010	31,317.00	29,976.00	1,341.00
16.3 GNMA POOL #476988 DTD 4/1/99 6.00% DUE 4/15/2029	04/14/1999	01/15/2010	16.00	16.00	
16521.382 COLUMBIA LARGE CAP VALUE FUND CLASS Z SHAR	08/13/2003	01/22/2010	165,544.00	177,840.00	-12,296.00
5032.833 COLUMBIA LARGE CAP VALUE FUND CLASS Z SHAR	12/01/2005	01/22/2010	50,429.00	70,862.00	-20,433.00
5199.171 COLUMBIA MARSICO GROWTH FUND CLASS Z SHARES	01/29/2008	01/22/2010	87,710.00	110,014.00	-22,304.00
939.169 COLUMBIA MARSICO FOCUSED EQUITIES FUND CLASS	12/01/2005	01/22/2010	18,051.00	19,431.00	-1,380.00
2526.529 COLUMBIA MARSICO FOCUSED EQUITIES FUND CLASS	09/07/2006	01/22/2010	48,560.00	50,000.00	-1,440.00
1108.647 COLUMBIA MARSICO FOCUSED EQUITIES FUND CLASS	01/29/2008	01/22/2010	21,308.00	25,000.00	-3,692.00
5302.687 COLUMBIA LARGE CAP GROWTH FUND CLASS Z SHA	08/13/2003	01/22/2010	104,728.00	93,752.00	10,976.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number
PAINE CHARITABLE TRUST U/A	04-6036990

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 986.807 COLUMBIA LARGE CAP GROWTH FUND CLASS Z SHARES	09/20/2004	01/22/2010	19,489.00	18,700.00	789.00
480.005 COLUMBIA LARGE CAP GROWTH FUND CLASS Z SHARES	12/11/2006	01/22/2010	9,480.00	11,506.00	-2,026.00
723.572 COLUMBIA LARGE CAP GROWTH FUND CLASS Z SHARES	12/10/2007	01/22/2010	14,291.00	19,066.00	-4,775.00
1413.209 COLUMBIA LARGE CAP GROWTH FUND CLASS Z SHA	12/10/2007	01/22/2010	27,911.00	37,238.00	-9,327.00
3861.044 AGGREGATE BOND CTF	04/30/1983	01/22/2010	61,311.00	58,312.00	2,999.00
5970.339 AGGREGATE BOND CTF	11/30/1993	01/22/2010	94,805.00	102,633.00	-7,828.00
51.94 FEDERAL NATL MTG ASSN POOL #488186	04/07/1999	01/25/2010	52.00	52.00	
5.9 FEDERAL NATL MTG ASSN POOL #535031	10/27/1999	01/25/2010	6.00	6.00	
37.76 GNMA POOL #780892 DTD 11/1/98 6.50% DUE 11/15	04/08/1999	01/25/2010	38.00	38.00	
71.79 FEDERAL NATL MTG ASSN POOL #488186	04/07/1999	01/31/2010	72.00	72.00	
33.48 FEDERAL NATL MTG ASSN POOL #535031	10/27/1999	01/31/2010	33.00	34.00	-1.00
16.39 GNMA POOL #476988 DTD 4/1/99 6.00% DUE 4/15/2	04/14/1999	01/31/2010	16.00	16.00	
17.23 GNMA POOL #780892 DTD 11/1/98 6.50% DUE 11/15	04/08/1999	01/31/2010	17.00	17.00	
127.8 FEDERAL NATL MTG ASSN POOL #488186	04/07/1999	02/28/2010	128.00	128.00	
3.86 FEDERAL NATL MTG ASSN POOL #535031	10/27/1999	02/28/2010	4.00	4.00	
16.48 GNMA POOL #476988 DTD 4/1/99 6.00% DUE 4/15/2	04/14/1999	02/28/2010	16.00	16.00	
44.68 GNMA POOL #780892 DTD 11/1/98 6.50% DUE 11/15	04/08/1999	02/28/2010	45.00	45.00	
227.927 COLUMBIA ACORN FUND CLASS Z SHARES	05/27/2003	03/08/2010	5,892.00	3,918.00	1,974.00
91.281 COLUMBIA ACORN INTERNATIONAL FUND CL Z	05/13/2003	03/08/2010	3,170.00	1,501.00	1,669.00
504.99 COLUMBIA ACORN INTERNATIONAL FUND CL Z	12/09/2005	03/08/2010	17,538.00	16,407.00	1,131.00
19.796 COLUMBIA ACORN INTERNATIONAL FUND CL Z	06/06/2006	03/08/2010	688.00	741.00	-53.00
1004.099 COLUMBIA LARGE CAP VALUE FUND CLASS Z SHAR	12/01/2005	03/08/2010	10,503.00	14,138.00	-3,635.00
363.065 COLUMBIA LARGE CAP VALUE FUND CLASS Z SHARES	12/14/2005	03/08/2010	3,798.00	5,101.00	-1,303.00
60.331 COLUMBIA LARGE CAP VALUE FUND CLASS Z SHARES	06/27/2006	03/08/2010	631.00	825.00	-194.00
1798.739 COLUMBIA LARGE CAP VALUE FUND CLASS Z SHAR	06/27/2006	03/08/2010	18,815.00	24,589.00	-5,774.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: PAINE CHARITABLE TRUST U/A

Employer identification number: 04-6036990

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 126.921 COLUMBIA LARGE CAP VALUE FUND CLASS Z SHARES	12/13/2006	03/08/2010	1,328.00	1,913.00	-585.00
1666.547 COLUMBIA LARGE CAP VALUE FUND CLASS Z SHAR	12/13/2006	03/08/2010	17,432.00	25,115.00	-7,683.00
567.963 COLUMBIA LARGE CAP VALUE FUND CLASS Z SHARES	06/26/2007	03/08/2010	5,941.00	8,633.00	-2,692.00
2332.563 COLUMBIA LARGE CAP VALUE FUND CLASS Z SHAR	06/26/2007	03/08/2010	24,399.00	35,455.00	-11,056.00
4185.231 COLUMBIA LARGE CAP VALUE FUND CLASS Z SHAR	12/12/2007	03/08/2010	43,778.00	57,714.00	-13,936.00
6379.134 COLUMBIA MARSICO INT'L OPPORTUNITIES FD CLAS	01/29/2008	03/08/2010	67,555.00	93,582.00	-26,027.00
8716.42 AGGREGATE BOND CTF	11/30/1993	03/12/2010	138,581.00	150,054.00	-11,473.00
50.32 FEDERAL NATL MTG ASSN POOL #488186	04/07/1999	03/31/2010	50.00	50.00	
73.52 FEDERAL NATL MTG ASSN POOL #535031	10/27/1999	03/31/2010	74.00	74.00	
16.56 GNMA POOL #476988 DTD 4/1/99 6.00% DUE 4/15/2	04/14/1999	03/31/2010	17.00	17.00	
103.49 GNMA POOL #780892 DTD 11/1/98 6.50% DUE 11/15	04/08/1999	03/31/2010	103.00	104.00	-1.00
146.113 COLUMBIA ACORN FUND CLASS Z SHARES	05/27/2003	04/13/2010	3,999.00	2,512.00	1,487.00
2.513 COLUMBIA ACORN INTERNATIONAL FUND CL Z	06/06/2006	04/13/2010	92.00	94.00	-2.00
33.513 COLUMBIA ACORN INTERNATIONAL FUND CL Z	06/06/2006	04/13/2010	1,225.00	1,225.00	
98.289 COLUMBIA MARSICO INT'L OPPORTUNITIES FD CLAS	01/29/2008	04/13/2010	1,085.00	1,085.00	
15000. UNITED STATES TREAS BD DTD 02/15/91 7.875% DUE	04/09/1999	04/13/2010	20,182.00	19,036.00	1,146.00
25000. UNITED STATES TREAS BD DTD 11/15/96 6.500% DUE	07/26/2000	04/13/2010	31,066.00	26,496.00	4,570.00
3557.084 AGGREGATE BOND CTF	11/30/1993	04/16/2010	56,959.00	61,277.00	-4,318.00
5103.875 AGGREGATE BOND CTF	09/24/2004	04/16/2010	81,727.00	82,263.00	-536.00
52.27 FEDERAL NATL MTG ASSN POOL #488186	04/07/1999	04/30/2010	52.00	52.00	
7.12 FEDERAL NATL MTG ASSN POOL #535031	10/27/1999	04/30/2010	7.00	7.00	
15.95 GNMA POOL #476988 DTD 4/1/99 6.00% DUE 4/15/2	04/14/1999	04/30/2010	16.00	16.00	
17.51 GNMA POOL #780892 DTD 11/1/98 6.50% DUE 11/15	04/08/1999	04/30/2010	18.00	18.00	
188.988 COLUMBIA ACORN FUND CLASS Z SHARES	05/27/2003	05/04/2010	5,146.00	3,249.00	1,897.00
143.08 FEDERAL NATL MTG ASSN POOL #488186	04/07/1999	05/31/2010	143.00	143.00	

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Schedule D-1 (Form 1041) 2010 Page 2

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number
PAINE CHARITABLE TRUST U/A	04-6036990

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 13.29 FEDERAL NATL MTG ASSN POOL #535031	10/27/1999	05/31/2010	13.00	13.00	
16.03 GNMA POOL #476988 DTD 4/1/99 6.00% DUE 4/15/2	04/14/1999	05/31/2010	16.00	16.00	
39.79 GNMA POOL #780892 DTD 11/1/98 6.50% DUE 11/15	04/08/1999	05/31/2010	40.00	40.00	
50.53 FEDERAL NATL MTG ASSN POOL #488186	04/07/1999	06/30/2010	51.00	51.00	
12.03 FEDERAL NATL MTG ASSN POOL #535031	10/27/1999	06/30/2010	12.00	12.00	
16.12 GNMA POOL #476988 DTD 4/1/99 6.00% DUE 4/15/2	04/14/1999	06/30/2010	16.00	16.00	
31.88 GNMA POOL #780892 DTD 11/1/98 6.50% DUE 11/15	04/08/1999	06/30/2010	32.00	32.00	
51.35 FEDERAL NATL MTG ASSN POOL #488186	04/07/1999	07/31/2010	51.00	51.00	
9.2 FEDERAL NATL MTG ASSN POOL #535031	10/27/1999	07/31/2010	9.00	9.00	
780.43 GNMA POOL #476988 DTD 4/1/99 6.00% DUE 4/15/2	04/14/1999	07/31/2010	780.00	780.00	
110.12 GNMA POOL #780892 DTD 11/1/98 6.50% DUE 11/15	04/08/1999	07/31/2010	110.00	110.00	
10000. BANK ONE CORP SUB NT	04/09/2003	08/01/2010	10,000.00	12,179.00	-2,179.00
293.519 ARTIO GLOBAL HIGH INCOME FUND CL I	06/22/2009	08/19/2010	3,026.00	2,541.00	485.00
176.247 COLUMBIA ACORN INTERNATIONAL FUND CL Z	06/06/2006	08/19/2010	6,135.00	6,597.00	-462.00
33.513 COLUMBIA ACORN INTERNATIONAL FUND CL Z	06/27/2006	08/19/2010	1,167.00	1,208.00	-41.00
363.989 COLUMBIA ACORN INTERNATIONAL FUND CL Z	12/08/2006	08/19/2010	12,670.00	14,123.00	-1,453.00
470. ISHARES MSCI EMERGING MKTS INDEX FUND	06/19/2009	08/19/2010	19,375.00	14,998.00	4,377.00
858.459 NATIXIS FDS TR IV AEW REAL ESTATE FD CL Y COM	06/22/2009	08/19/2010	12,164.00	7,132.00	5,032.00
206.662 OLD MUTUAL TS&W MID CAP VALUE FUND CL I	06/22/2009	08/19/2010	1,567.00	1,285.00	282.00
1090.015 PIMCO COMMODITY REALRETURN STRATEGY FUND	06/22/2009	08/19/2010	8,557.00	7,652.00	905.00
250.374 PIMCO DEVELOPING LOCAL MKTS FUND INSTL	06/22/2009	08/19/2010	2,559.00	2,271.00	288.00
438.869 ROWE T PRICE INTL FUNDS INC INTL BD FUND	06/22/2009	08/19/2010	4,362.00	4,081.00	281.00
50.21 FEDERAL NATL MTG ASSN POOL #488186	04/07/1999	08/31/2010	50.00	50.00	
36.33 FEDERAL NATL MTG ASSN POOL #535031	10/27/1999	08/31/2010	36.00	37.00	-1.00
14.52 GNMA POOL #476988 DTD 4/1/99 6.00% DUE 4/15/2	04/14/1999	08/31/2010	15.00	15.00	

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number
PAINE CHARITABLE TRUST U/A	04-6036990

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 62.46 GNMA POOL #780892 DTD 11/1/98 6.50% DUE 11/15	04/08/1999	08/31/2010	62.00	63.00	-1.00
10000. DEERE JOHN CAP CORP BD	01/07/2003	09/16/2010	10,918.00	9,984.00	934.00
10000. BOEING CAP CORP SR NT	07/11/2002	09/17/2010	10,250.00	10,358.00	-108.00
112.954 COLUMBIA ACORN FUND CLASS Z SHARES	05/27/2003	09/30/2010	3,062.00	1,942.00	1,120.00
5578.783 COLUMBIA SELECT LARGE CAP GROWTH FUND CLASS	06/19/2009	09/30/2010	62,706.00	46,918.00	15,788.00
103.06 FEDERAL NATL MTG ASSN POOL #488186	04/07/1999	09/30/2010	103.00	103.00	
6.07 FEDERAL NATL MTG ASSN POOL #535031	10/27/1999	09/30/2010	6.00	6.00	
14.6 GNMA POOL #476988 DTD 4/1/99 6.00% DUE 4/15/2029	04/14/1999	09/30/2010	15.00	15.00	
16.43 GNMA POOL #780892 DTD 11/1/98 6.50% DUE 11/15	04/08/1999	09/30/2010	16.00	16.00	
122.48 FEDERAL NATL MTG ASSN POOL #488186	04/07/1999	10/31/2010	122.00	122.00	
28.59 FEDERAL NATL MTG ASSN POOL #535031	10/27/1999	10/31/2010	29.00	29.00	
14.68 GNMA POOL #476988 DTD 4/1/99 6.00% DUE 4/15/2	04/14/1999	10/31/2010	15.00	15.00	
22.52 GNMA POOL #780892 DTD 11/1/98 6.50% DUE 11/15	04/08/1999	10/31/2010	23.00	23.00	
47.25 FEDERAL NATL MTG ASSN POOL #488186	04/07/1999	11/30/2010	47.00	47.00	
3.57 FEDERAL NATL MTG ASSN POOL #535031	10/27/1999	11/30/2010	4.00	4.00	
14.76 GNMA POOL #476988 DTD 4/1/99 6.00% DUE 4/15/2	04/14/1999	11/30/2010	15.00	15.00	
56.63 GNMA POOL #780892 DTD 11/1/98 6.50% DUE 11/15	04/08/1999	11/30/2010	57.00	57.00	
704.584 COLUMBIA ACORN FUND CLASS Z SHARES	05/27/2003	12/31/2010	21,271.00	12,112.00	9,159.00
112.582 COLUMBIA MARSICO INT'L OPPORTUNITIES FD CLAS	01/29/2008	12/31/2010	1,349.00	1,652.00	-303.00
177.481 COLUMBIA SMALL CAP VALUE I FUND CLASS Z SHARES	06/19/2009	12/31/2010	8,335.00	5,475.00	2,860.00
346.934 COLUMBIA SMALL CAP GROWTH I FUND CLASS Z SHARE	06/19/2009	12/31/2010	10,963.00	6,737.00	4,226.00
667.48 COLUMBIA SELECT SMALL CAP FUND CLASS Z SHAR	06/19/2009	12/31/2010	11,854.00	7,362.00	4,492.00
455.202 COLUMBIA SELECT LARGE CAP GROWTH FUND CLASS	06/19/2009	12/31/2010	5,740.00	3,828.00	1,912.00
5309.623 COLUMBIA SELECT LARGE CAP GROWTH FUND CLASS	09/01/2009	12/31/2010	66,954.00	46,778.00	20,176.00
421.538 EATON VANCE LARGE-CAP VALUE FUND CL I	06/22/2009	12/31/2010	7,702.00	5,691.00	2,011.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: PAINE CHARITABLE TRUST U/A

Employer identification number: 04-6036990

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 5.93 FEDERAL NATL MTG ASSN POOL #535031	10/27/1999	12/31/2010	6.00	6.00	
40.58 GNMA POOL #780892 DTD 11/1/98 6.50% DUE 11/15	04/08/1999	12/31/2010	41.00	41.00	
1475.169 PIMCO COMMODITY REALRETURN STRATEGY FUND	06/22/2009	12/31/2010	13,704.00	10,356.00	3,348.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . -125,763.00

PAINE CHARITABLE TRUST U/A 04-6036990

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

ARTIO GLOBAL HIGH INCOME FUND CL I	989.00	
COLUMBIA ACORN FUND CLASS Z SHARES	6,426.00	
COLUMBIA SMALL CAP VALUE I FUND CLASS Z SHARE	308.00	
PIMCO TOTAL RETURN FUND INSTL	11,095.00	
TENENT HEALTHCARE CORP	27.00	
QWEST COMMUNICATIONS INTL INC COM	95.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		18,939.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		18,939.00

PAINE CHARITABLE TRUST U/A 04-6036990

GAINS AND LOSSES FROM PASS-THRU ENTITIES

NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	-72.00	
TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)		-72.00

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	1,642.00	
TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)		1,642.00

STATEMENT 2

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A S S E T   S U M M A R Y

AS OF 12/31/10

ACCOUNT
80-09-900-8550904

PAINE CHARITABLE TRUST U/A

	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST A INC
CASH AND CASH EQUIVALENTS					
MONEY MARKET FUNDS	72,915.45	72,915.45	1.422	0.000	
FIXED INCOME					
GOVERNMENT AND AGENCY	4,507.03	5,734.40	0.112	4.578	
ASSET BACKED (GOVT & AGENCY)	10,641.69	11,987 31	0.234	5.700	
MUTUAL FUNDS-FIXED	1,116,708.69	1,159,998.31	22.622	4.843	56,
TOTAL FIXED INCOME	1,131,857.41	1,177,720.02	22.967	4.850	57,
EQUITIES					
MUTUAL FUNDS-EQUITY	3,100,950.99	3,730,781.18	72.756	0.661	24,
ALTERNATIVE INVESTMENTS					
REAL ESTATE	101,640.97	146,390.49	2.855	1 582	2,
ACCOUNT TOTAL	4,407,364.82	5,127,807.14	100.000	1.640	84,

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ASSET DETAIL

AS OF 12/31/10

ACCOUNT
80-09-900-8550904

PAINE CHARITABLE TRUST U/A

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANI INCOI
	CASH AND CASH EQUIVALENTS						
	MONEY MARKET FUNDS						
46,272.540	BOFA GOVERNMENT RESERVES CAPITAL CLASS - FORMERLY COLUMBIA GOVERNMENT RESERVES (INCOME INVESTMENT) CUSIP NO: 097100630	46,272.54	46,272.54	46,272.54	0.902	0.000	(
26,642.910	BOFA GOVERNMENT RESERVES CAPITAL CLASS - FORMERLY COLUMBIA GOVERNMENT RESERVES CUSIP NO: 097100630	26,642.91	26,642.91	26,642.91	0.520	0.000	(
	TOTAL MONEY MARKET FUNDS	72,915.45	72,915.45	72,915.45	1.422	0.000	(
	TOTAL CASH AND CASH EQUIVALENTS	72,915.45	72,915.45	72,915.45	1.422	0.000	(
	FIXED INCOME						
	GOVERNMENT AND AGENCY						
5,000.000	UNITED STATES TREAS BD DTD 02/16/99 5.250% DUE 02/15/29 CUSIP NO: 912810FG8	4,507.03	4,507.03	5,734.40	0.112	4.578	26:
	TOTAL GOVERNMENT AND AGENCY	4,507.03	4,507.03	5,734.40	0.112	4.578	26:
	ASSET BACKED (GOVT & AGENCY)						
1,560.110	FEDERAL NATL MTG ASSN POOL #488186 DTD 04/01/99 6.000% DUE 04/01/14 CUSIP NO: 31382PJ73	1,553.67	1,553.67	1,695.40	0.033	5.521	9:

A S S E T   D E T A I L

AS OF 12/31/10

ACCOUNT
80-09-900-8550904

PAINE CHARITABLE TRUST U/A

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANN INCOM
2,162.910	GNMA POOL #780892 DTD 11/1/98 6.50% DUE 11/15/2028 CUSIP NO: 36225A7D6	2,166.98	2,166.98	2,456.46	0.048	5.723	14(
5,682.610	GNMA POOL #476988 DTD 4/1/99 6.00% DUE 4/15/2029 CUSIP NO: 36209N2V3	5,552.09	5,552.09	6,274.23	0.122	5.434	34(
1,351.950	FEDERAL NATL MTG ASSN POOL #535031 DTD 11/01/99 8.000% DUE 12/01/29 CUSIP NO: 31384VLL4	1,368.95	1,368.95	1,561.22	0.030	6.928	10{
	TOTAL ASSET BACKED (GOVT & AGENCY)	10,641.69	10,641.69	11,987.31	0.233	5.700	68:
	MUTUAL FUNDS-FIXED						
8,807.075	ARTIO GLOBAL HIGH INCOME FUND CL I CUSIP NO: 04315J860	80,156.16	79,833 25	89,744.09	1.750	7.988	7,16{
65,570 918	PIMCO TOTAL RETURN FUND INSTL CUSIP NO: 693390700	726,465.54	726,727.99	711,444.46	13.874	3.253	23,14(
28,698.780	PIMCO COMMODITY REALRETURN STRATEGY FUND CUSIP NO: 722005667	224,239.58	225,104.58	266,611.67	5.199	8.945	23,84{
4,419.586	PIMCO DEVELOPING LOCAL MKTS FUND INSTL CUSIP NO: 72201F409	40,605.19	40,629.61	46,847.61	0.914	1.915	89
4,557.837	ROWE T PRICE INTL FDS INC INTL BD FD CUSIP NO: 77956H104	43,452.76	44,413.26	45,350.48	0.884	2.462	1,11(

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ASSET DETAIL

AS OF 12/31/10

ACCOUNT
80-09-900-8550904

PAINE CHARITABLE TRUST U/A

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANN INCOM
	TOTAL MUTUAL FUNDS-FIXED	1,114,919.23	1,116,708.69	1,159,998.31	22.621	4.843	56,178
	TOTAL FIXED INCOME	1,130,067.95	1,131,857.41	1,177,720.02	22.966	4 850	57,123
	EQUITIES						
	MUTUAL FUNDS-EQUITY						
7,891.429	COLUMBIA ACORN FUND CLASS Z SHARES CUSIP NO: 197199409	172,652.71	180,976.71	238,242.24	4.646	0.146	34
2,071.768	COLUMBIA ACORN INTERNATIONAL FUND CLASS Z SHARES CUSIP NO: 197199813	43,178.14	86,384.54	84,776.75	1.653	2.251	1,908
13,986.980	COLUMBIA MARSICO INTERNATIONAL OPPORTUNITIES FD CLASS Z SHARES CUSIP NO: 19765H636	183,769.57	175,358.73	167,564.02	3.268	1.661	2,78
1,997.871	COLUMBIA SMALL CAP VALUE I FUND CLASS Z SHARES CUSIP NO. 19765N567	65,478.62	67,845.27	93,820.02	1.830	1 141	1,07
2,575.882	COLUMBIA SMALL CAP GROWTH I FUND CLASS Z SHARES CUSIP NO: 19765P596	51,251.77	51,267.56	81,397.87	1.587	0.000	(
4,631.771	COLUMBIA SELECT SMALL CAP FUND CLASS Z SHARES CUSIP NO: 19765Y589	52,512.66	52,512.66	82,260.25	1.604	0.000	(
113,684.565	COLUMBIA SELECT LARGE CAP GROWTH FUND CLASS Z SHARES CUSIP NO: 19765Y688	1,127,096.77	1,143,478.27	1,433,562.36	27.957	0.000	(

ASSET DETAIL

AS OF 12/31/10

ACCOUNT
80-09-900-8550904 PAINE CHARITABLE TRUST U/A

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANN INCOM
50,424.065	EATON VANCE LARGE-CAP VALUE FUND CL I CUSIP NO: 277905642	813,205.47	814,499.12	921,247.67	17.966	1 248	11,49[illegible]
2,739.017	HARBOR INTERNATIONAL FUND INSTL CL CUSIP NO: 411511306	130,392.78	137,597.55	165,847.48	3.234	1.440	2,38[illegible]
14,854 640	LAZARD FUNDS INC EMERGING MKTS PORTFOLIO INSTL CUSIP NO. 52106N889	271,514.73	271,256.28	323,534 06	6.309	1.162	3,75[illegible]
15,941 135	OLD MUTUAL TS&W MID CAP VALUE FUND CL I CUSIP NO: 68002Q248	112,241.90	119,774.30	138,528.46	2.702	0.644	89[illegible]
	TOTAL MUTUAL FUNDS-EQUITY	3,023,295.12	3,100,950.99	3,730,781.18	72.756	0.661	24,64[illegible]
	TOTAL EQUITIES	3,023,295.12	3,100,950.99	3,730,781.18	72.756	0.661	24,64[illegible]
ALTERNATIVE INVESTMENTS							
REAL ESTATE							
9,336.128	NATIXIS FDS TR IV AEW REAL ESTATE FD CL Y COM CUSIP NO: 63872W409	99,638.72	101,640.97	146,390.49	2.855	1.582	2,31[illegible]
	TOTAL REAL ESTATE	99,638.72	101,640.97	146,390.49	2.855	1.582	2,31[illegible]
	TOTAL ALTERNATIVE INVESTMENTS	99,638.72	101,640.97	146,390.49	2.855	1.582	2,31[illegible]
TOTAL FOR ACCOUNT		4,325,917.24	4,407,364.82	5,127,807.14	100.000	1.640	84,08[illegible]