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Form 990-PF

Department of the Treasury Internal Revenue Service

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No. 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning 2010, and ending 2010

G Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

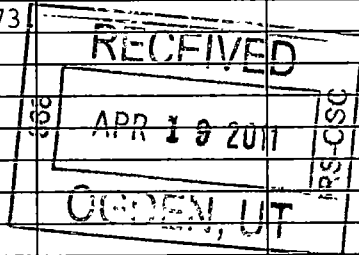
Name of foundation: JOHN W BOYNTON FUND; Employer identification number: 04-6036706; Telephone number: (401) 278-6848

Number and street: P O BOX 1802; City or town, state, and ZIP code: PROVIDENCE, RI 02901-1802

H Check type of organization: Section 501(c)(3) exempt private foundation; I Fair market value of all assets at end of year: \$3,919,551; J Accounting method: Cash

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), ending with Adjusted net income of 75,585.



ENVELOPE POSTMARK DATE APR 14 2011

SCANNED APR 22 2011

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	NONE	NONE	
	2 Savings and temporary cash investments	145,559.	34,086.	34,086.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ * Less allowance for doubtful accounts ▶	NONE	* NONE	NONE
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - US and state government obligations (attach schedule)	628,566.	503,554.	542,910.
	b Investments - corporate stock (attach schedule) . STMT 7	2,583,364.	2,649,736.	2,963,250.
	c Investments - corporate bonds (attach schedule) . STMT 10	334,747.	362,772.	379,305.
	11 Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶	NONE	NONE	
	12 Investments - mortgage loans	NONE	NONE	
	13 Investments - other (attach schedule)	NONE	NONE	NONE
	14 Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)	NONE	NONE	NONE	
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	3,692,236.	3,550,148.	3,919,551.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	3,692,236.	3,550,148.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	NONE	NONE		
30 Total net assets or fund balances (see page 17 of the instructions)	3,692,236.	3,550,148.		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,692,236.	3,550,148.		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,692,236.
2	Enter amount from Part I, line 27a	2	-138,797.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,553,439.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 12	5	3,291.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,550,148.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
1a SEE PART IV DETAIL				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-33,771.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	191,297.	3,384,152.	0.05652730728
2008	185,469.	3,633,542.	0.05104358227
2007	183,767.	4,255,012.	0.04318836234
2006	193,936.	4,195,259.	0.04622742005
2005	193,834.	4,087,840.	0.04741721790
2 Total of line 1, column (d)			2 0.24440388984
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.04888077797
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 3,655,601.
5 Multiply line 4 by line 3			5 178,689.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 756.
7 Add lines 5 and 6			7 179,445.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 180,327.



Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', 'Credits/Payments', and 'Total credits and payments'. Total tax due is 124, with 124 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include 'Did the foundation attempt to influence any national, state, or local legislation?', 'Did it spend more than \$100 during the year for political purposes?', 'Did the foundation file Form 1120-POL for this year?', etc.



Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <input type="checkbox"/> N/A				
14	The books are in care of <input type="checkbox"/> PRIVATE BANK TAX SERVICES Telephone no <input type="checkbox"/> (401) 278-6858			
Located at <input type="checkbox"/> PO BOX 1802, PROVIDENCE, RI ZIP + 4 <input type="checkbox"/> 02901-1802				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year <input type="checkbox"/> 15				
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
				X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <input type="checkbox"/>				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? <input type="checkbox"/>	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions) <input type="checkbox"/>	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) <input type="checkbox"/>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/>	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? <input type="checkbox"/>	4b	X



Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
 - (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**
- Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** X
If "Yes" to 6b, file Form 8870
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		31,009.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,601,066.
b	Average of monthly cash balances	1b	110,204.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	3,711,270.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,711,270.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	55,669.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,655,601.
6	Minimum investment return. Enter 5% of line 5	6	182,780.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	182,780.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	756.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	756.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	182,024.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	182,024.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	182,024.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	180,327.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	180,327.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	756.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	179,571.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				182,024.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			NONE	
b Total for prior years 20 <u>08</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2010				
a From 2005	2,564.			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	6,744.			
e From 2009	23,849.			
f Total of lines 3a through e	33,157.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ <u>180,327.</u>				
a Applied to 2009, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				180,327.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	1,697.			1,697.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	31,460.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	867.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	30,593.			
10 Analysis of line 9:				
a Excess from 2006	NONE			
b Excess from 2007	NONE			
c Excess from 2008	6,744.			
d Excess from 2009	23,849.			
e Excess from 2010				



Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2010, (b) 2009, (c) 2008, (d) 2007, (e) Total. Rows include 2a (Adjusted net income), 2b (85% of line 2a), 2c (Qualifying distributions), 2d (Amounts included in line 2c), 2e (Qualifying distributions made directly), 3 (Alternative tests: Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed: SEE STATEMENT 16

b The form in which applications should be submitted and information and materials they should include: SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines: SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2



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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i></p> <p>SEE STATEMENT 17</p>				
Total				3a 160,480.
<p><i>b Approved for future payment</i></p>				
Total				3b

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**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					383.	
15,394.00		250. PROCTER & GAMBLE CO COM PROPERTY TYPE: SECURITIES 15,981.00					01/04/2007 -587.00	02/11/2010
7,196.00		250. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES 9,460.00					01/04/2007 -2,264.00	02/11/2010
16,162.00		600. WELLS FARGO COMPANY PROPERTY TYPE: SECURITIES 17,124.00					01/26/2004 -962.00	02/11/2010
50,000.00		50000. FEDERAL HOME LN BKS CONS BD PROPERTY TYPE: SECURITIES 49,923.00					05/23/2007 77.00	03/12/2010
50,000.00		50000. UNITED STATES TREAS NTS 4% 03/15/ PROPERTY TYPE: SECURITIES 49,758.00					04/05/2005 242.00	03/15/2010
11,206.00		200. TRANSOCEAN LTD COM PROPERTY TYPE: SECURITIES 27,440.00					02/25/2008 -16,234.00	05/24/2010
8,404.00		150. TRANSOCEAN LTD COM PROPERTY TYPE: SECURITIES 12,515.00					12/21/2009 -4,111.00	05/24/2010
25,000.00		25000. WACHOVIA CORP GLOBAL MEDIUM TERM PROPERTY TYPE: SECURITIES 25,026.00					06/17/2005 -26.00	06/01/2010
18,905.00		500. BP AMOCO PLC SPONS ADR (UK/USD) SED PROPERTY TYPE: SECURITIES 20,260.00					12/31/2002 -1,355.00	06/04/2010
51,401.00		2053.564 ARTIO INTL EQUITY FUND CL I PROPERTY TYPE: SECURITIES 66,166.00					02/04/2005 -14,765.00	06/30/2010



**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
8,571.00		250. BEST BUY INCORPORATED PROPERTY TYPE: SECURITIES 9,881.00					12/21/2009 -1,310.00	06/30/2010
18,402.00		300. CATERPILLAR INCORPORATED PROPERTY TYPE: SECURITIES 20,135.00					03/30/2007 -1,733.00	06/30/2010
11,061.00		200. COSTCO WHOLESALE CORP PROPERTY TYPE: SECURITIES 13,545.00					02/01/2008 -2,484.00	06/30/2010
3,785.00		100. DANAHER CORPORATION PROPERTY TYPE: SECURITIES 2,328.00					01/26/2004 1,457.00	06/30/2010
5,678.00		150. DANAHER CORPORATION PROPERTY TYPE: SECURITIES 3,491.00					01/26/2004 2,187.00	06/30/2010
15,025.00		200. LOCKHEED MARTIN CORPORATION PROPERTY TYPE: SECURITIES 21,732.00					02/01/2008 -6,707.00	06/30/2010
3,756.00		50. LOCKHEED MARTIN CORPORATION PROPERTY TYPE: SECURITIES 5,248.00					02/25/2008 -1,492.00	06/30/2010
16,597.00		500. QUALCOMM INC PROPERTY TYPE: SECURITIES 18,601.00					02/11/2010 -2,004.00	06/30/2010
		.02 FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES					01/04/2007	08/04/2010
25,000.00		25000. FEDERAL HOME LN BKS CONS BD PROPERTY TYPE: SECURITIES 25,332.00					08/29/2003 -332.00	08/13/2010
11,194.00		250. BAXTER INTERNATIONAL INC PROPERTY TYPE: SECURITIES 15,279.00					02/01/2008 -4,085.00	08/23/2010



**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
7,124.00		250. CVS CAREMARK CORP COM PROPERTY TYPE: SECURITIES 4,752.00					05/20/2004	08/23/2010
							2,372.00	
48.00		1.182 COLUMBIA VALUE AND RESTRUCTURING F PROPERTY TYPE: SECURITIES 55.00					11/16/2005	08/23/2010
							-7.00	
35,256.00		874.395 COLUMBIA VALUE AND RESTRUCTURING PROPERTY TYPE: SECURITIES 39,164.00					11/16/2005	08/23/2010
							-3,908.00	
4,660.00		250. E M C CORP MASS PROPERTY TYPE: SECURITIES 3,232.00					02/18/2005	08/23/2010
							1,428.00	
925.00		120. FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES 1,195.00					01/04/2007	08/23/2010
							-270.00	
9,770.00		150. PEPSICO INCORPORATED PROPERTY TYPE: SECURITIES 9,698.00					02/16/2007	08/23/2010
							72.00	
8,034.00		500. PFIZER INC PROPERTY TYPE: SECURITIES 13,227.00					02/16/2007	08/23/2010
							-5,193.00	
14,601.00		600. WELLS FARGO COMPANY PROPERTY TYPE: SECURITIES 17,124.00					01/26/2004	08/23/2010
							-2,523.00	
25,062.00		967.256 ARTIO INTL EQUITY FUND CL I PROPERTY TYPE: SECURITIES 31,165.00					02/04/2005	08/24/2010
							-6,103.00	
13,662.00		500. AT&T INC PROPERTY TYPE: SECURITIES 18,473.00					02/16/2007	09/08/2010
							-4,811.00	
6,831.00		250. AT&T INC PROPERTY TYPE: SECURITIES 9,629.00					02/01/2008	09/08/2010
							-2,798.00	



**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
6,948.00		50. AMAZON COM INC PROPERTY TYPE: SECURITIES 3,963.00					04/22/2009	09/08/2010
							2,985.00	
11,040.00		50. AUTOZONE INCORPORATED PROPERTY TYPE: SECURITIES 7,916.00					12/21/2009	09/08/2010
							3,124.00	
8,376.00		250. BEST BUY INCORPORATED PROPERTY TYPE: SECURITIES 9,881.00					12/21/2009	09/08/2010
							-1,505.00	
4,717.00		166. CVS CAREMARK CORP COM PROPERTY TYPE: SECURITIES 3,155.00					05/20/2004	09/08/2010
							1,562.00	
9,492.00		334. CVS CAREMARK CORP COM PROPERTY TYPE: SECURITIES 6,344.00					05/20/2004	09/08/2010
							3,148.00	
19,857.00		300. CLOROX COMPANY PROPERTY TYPE: SECURITIES 18,809.00					06/30/2010	09/08/2010
							1,048.00	
9,854.00		250. DANAHER CORPORATION PROPERTY TYPE: SECURITIES 5,818.00					01/26/2004	09/08/2010
							4,036.00	
6,087.00		100. EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES 7,315.00					01/04/2007	09/08/2010
							-1,228.00	
3,982.00		50. FREEPORT-MCMORAN COPPER & GOLD INC C PROPERTY TYPE: SECURITIES 3,324.00					03/30/2007	09/08/2010
							658.00	
18,559.00		125. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES 25,338.00					02/01/2008	09/08/2010
							-6,779.00	
3,712.00		25. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES 4,327.00					02/25/2008	09/08/2010
							-615.00	

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**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
22,271.00		150. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES 24,298.00					03/06/2008	09/08/2010
							-2,027.00	
23,208.00		500. HEINZ H J CO PROPERTY TYPE: SECURITIES 21,760.00					06/30/2010	09/08/2010
							1,448.00	
3,832.00		100. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES 4,265.00					02/16/2007	09/08/2010
							-433.00	
22,697.00		500. ILLINOIS TOOL WORKS INCORPORATED PROPERTY TYPE: SECURITIES 20,475.00					01/26/2004	09/08/2010
							2,222.00	
11,349.00		250. ILLINOIS TOOL WORKS INCORPORATED PROPERTY TYPE: SECURITIES 10,540.00					06/30/2010	09/08/2010
							809.00	
12,561.00		100. INTERNATIONAL BUSINESS MACHS PROPERTY TYPE: SECURITIES 9,900.00					02/16/2007	09/08/2010
							2,661.00	
19,562.00		500. J P MORGAN CHASE & CO COM PROPERTY TYPE: SECURITIES 15,933.00					04/22/2009	09/08/2010
							3,629.00	
22,995.00		500. MEDCO HEALTH SOLUTIONS INC PROPERTY TYPE: SECURITIES 21,399.00					04/22/2009	09/08/2010
							1,596.00	
7,150.00		300. MICROSOFT CORPORATION PROPERTY TYPE: SECURITIES 7,926.00					12/30/2002	09/08/2010
							-776.00	
4,767.00		200. MICROSOFT CORPORATION PROPERTY TYPE: SECURITIES 5,724.00					09/09/2003	09/08/2010
							-957.00	
9,319.00		175. NESTLE S A SPONSORED ADR PROPERTY TYPE: SECURITIES 6,184.00					01/04/2007	09/08/2010
							3,135.00	



**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
13,079.00		200. PEPSICO INCORPORATED PROPERTY TYPE: SECURITIES 12,931.00					02/16/2007 148.00	09/08/2010
5,123.00		85. PROCTER & GAMBLE CO COM PROPERTY TYPE: SECURITIES 5,434.00					01/04/2007 -311.00	09/08/2010
5,544.00		250. US BANCORP DEL COM NEW PROPERTY TYPE: SECURITIES 9,016.00					01/04/2007 -3,472.00	09/08/2010
5,544.00		250. US BANCORP DEL COM NEW PROPERTY TYPE: SECURITIES 8,824.00					03/19/2007 -3,280.00	09/08/2010
5,544.00		250. US BANCORP DEL COM NEW PROPERTY TYPE: SECURITIES 8,557.00					02/01/2008 -3,013.00	09/08/2010
5,544.00		250. US BANCORP DEL COM NEW PROPERTY TYPE: SECURITIES 7,865.00					03/06/2008 -2,321.00	09/08/2010
17,106.00		250. UNITED TECHNOLOGIES CORP PROPERTY TYPE: SECURITIES 17,221.00					02/16/2007 -115.00	09/08/2010
3,421.00		50. UNITED TECHNOLOGIES CORP PROPERTY TYPE: SECURITIES 3,622.00					02/25/2008 -201.00	09/08/2010
13,685.00		200. UNITED TECHNOLOGIES CORP PROPERTY TYPE: SECURITIES 10,437.00					07/01/2009 3,248.00	09/08/2010
15,144.00		500. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES 17,725.00					01/04/2007 -2,581.00	09/08/2010
11,857.00		350. WASTE MANAGEMENT INC PROPERTY TYPE: SECURITIES 9,463.00					04/22/2009 2,394.00	09/08/2010

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**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
5,081.00		150. WASTE MANAGEMENT INC PROPERTY TYPE: SECURITIES 4,234.00					07/01/2009	09/08/2010
						847.00		
8,469.00		250. WASTE MANAGEMENT INC PROPERTY TYPE: SECURITIES 7,939.00					06/30/2010	09/08/2010
						530.00		
48,724.00		1000. ZIMMER HLDGS INC COM PROPERTY TYPE: SECURITIES 42,605.00					07/01/2009	09/08/2010
						6,119.00		
28,796.00		750. ACCENTURE PLC CL A COM PROPERTY TYPE: SECURITIES 27,634.00					01/04/2007	09/08/2010
						1,162.00		
3,451.00		200. NABORS INDUSTRIES INC COM PROPERTY TYPE: SECURITIES 3,644.00					01/30/2003	09/08/2010
						-193.00		
10,353.00		600. NABORS INDUSTRIES INC COM PROPERTY TYPE: SECURITIES 10,650.00					08/06/2003	09/08/2010
						-297.00		
3,451.00		200. NABORS INDUSTRIES INC COM PROPERTY TYPE: SECURITIES 4,100.00					05/20/2004	09/08/2010
						-649.00		
10,357.00		300. NOBLE CORP COM PROPERTY TYPE: SECURITIES 4,991.00					08/06/2003	09/08/2010
						5,366.00		
6,905.00		200. NOBLE CORP COM PROPERTY TYPE: SECURITIES 3,454.00					05/20/2004	09/08/2010
						3,451.00		
3,917.00		25. AMAZON COM INC PROPERTY TYPE: SECURITIES 1,981.00					04/22/2009	10/13/2010
						1,936.00		
10,225.00		100. APACHE CORPORATION PROPERTY TYPE: SECURITIES 6,480.00					11/01/2005	10/13/2010
						3,745.00		



**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
11,669.00		50. AUTOZONE INCORPORATED PROPERTY TYPE: SECURITIES 7,916.00					12/21/2009	10/13/2010
4,824.00		50. FREEPORT-MCMORAN COPPER & GOLD INC C PROPERTY TYPE: SECURITIES 3,324.00					03/30/2007	10/13/2010
3,150.00		100. HOME DEPOT INC PROPERTY TYPE: SECURITIES 2,342.00					12/30/2002	10/13/2010
8,206.00		100. NIKE INC CL B PROPERTY TYPE: SECURITIES 5,494.00					04/22/2009	10/13/2010
2,743.00		50. TARGET CORP PROPERTY TYPE: SECURITIES 2,642.00					09/08/2010	10/13/2010
6,243.00		25. AUTOZONE INCORPORATED PROPERTY TYPE: SECURITIES 3,958.00					12/21/2009	11/11/2010
6,620.00		25. AUTOZONE INCORPORATED PROPERTY TYPE: SECURITIES 3,958.00					12/21/2009	12/13/2010
TOTAL GAIN(LOSS)							----- -33,771. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	945.	945.
AT&T INC SR UNSECD GLOBAL NT	2,425.	2,425.
ABBOTT LABORATORIES	540.	540.
APACHE CORPORATION	285.	285.
ARTIO INTL EQUITY FUND CL I	5,647.	5,647.
BP AMOCO PLC SPONS ADR (UK/USD) SEDOL 21	420.	420.
BAXTER INTERNATIONAL INC	218.	218.
BERKSHIRE HATHAWAY FIN CORP GTD SR NT	2,300.	2,300.
BEST BUY INCORPORATED	175.	175.
BOTTLING GROUP LLC NT	1,375.	1,375.
CVS CAREMARK CORP COM	197.	197.
CATERPILLAR INCORPORATED	252.	252.
CISCO SYS INC SR NT	213.	213.
CLOROX COMPANY	165.	165.
COLUMBIA SHORT TERM BOND FUND CLASS Z SH	6,868.	6,868.
COLUMBIA HIGH INCOME FUND CLASS Z SHARES	1,718.	1,718.
COLUMBIA INTERMEDIATE BOND FUND CLASS Z	1,170.	1,170.
COLUMBIA VALUE AND RESTRUCTURING FUND CL	4,382.	4,382.
COLUMBIA SELECT OPPORTUNITIES FUND CLASS	169.	169.
COSTCO WHOLESALE CORP	77.	77.
CREDIT SUISSE COMMODITY-RETURN PLUS STRA	7,200.	7,200.
DANAHER CORPORATION	70.	70.
EXXON MOBIL CORPORATION	478.	478.
FEDERAL HOME LN MTG CORP MTN CALL 10/4/1	2,775.	2,775.
FEDERAL FARM CR BKS CONS BD	2,688.	2,688.
FEDERAL FARM CR BKS CONS BD	3,788.	3,788.
FEDERAL FARM CR BKS CONS BD	1,990.	1,990.
FEDERAL HOME LN BKS CONS BD	1,181.	1,181.
FEDERAL HOME LN BKS CONS BD	2,250.	2,250.
FEDERAL HOME LN BKS CONS BD	1,250.	1,250.
FEDERAL HOME LN BKS CONS BD	1,813.	1,813.
FEDERAL HOME LN MTG CORP NT	2,563.	2,563.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL NATL MTG ASSN BENCHMARK NT	2,500.	2,500.
FREEMPORT-MCMORAN COPPER & GOLD INC COM	550.	550.
GENERAL ELEC CO	315.	315.
GOLDMAN SACHS GROUP INC	333.	333.
HEWLETT PACKARD CO COM	284.	284.
HOME DEPOT INC	449.	449.
HONEYWELL INTERNATIONAL INC	121.	121.
ILLINOIS TOOL WORKS INCORPORATED	465.	465.
INTERNATIONAL BUSINESS MACHS	685.	685.
ISHARES MSCI EMERGING MKTS INDEX FUND	909.	909.
ISHARES BARCLAYS 1-3 YR TREAS BD FUND	1,057.	1,057.
ISHARES S&P SMALLCAP 600 INDEX FUND	273.	273.
ISHARES BARCLAYS INTERMEDIATE CR BD FUND	1,341.	1,341.
J P MORGAN CHASE & CO COM	75.	75.
JOHNSON & JOHNSON NT	2,775.	2,775.
LOCKHEED MARTIN CORPORATION	315.	315.
MICROSOFT CORPORATION	745.	745.
NESTLE S A SPONSORED ADR	1,207.	1,207.
NIKE INC CL B	664.	664.
PNC BK CORP	25.	25.
PEPSICO INCORPORATED	579.	579.
PFIZER INC	1,350.	1,350.
PHILIP MORRIS INTL INC COM	448.	448.
PRICE T ROWE GROUP INC COM	540.	540.
PROCTER & GAMBLE CO COM	1,012.	1,012.
QUALCOMM INC	180.	180.
ROWE T PRICE INTL FUNDS INC INTL BD FUND	1,189.	1,189.
SPDR S&P MIDCAP 400 ETF TR UNIT SER 1 ST	586.	586.
AIM LIQUID ASSETS PORTFOLIO	222.	222.
ST STREET BK & TR DTD 9/24/2003 5.25% DU	2,625.	2,625.
TJX COMPANIES INCORPORATED NEW	30.	30.
TARGET CORP	50.	50.
TEXAS INSTRS INC	400.	400.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
US BANCORP DEL COM NEW	150.	150.
UNITED STATES TREAS NT DTD 08/15/02 4.62	2,188.	2,188.
UNITED STATES TREAS NTS DTD 05/15/04	1,188.	1,188.
UNITED STATES TREAS NTS 4% 03/15/2010	1,000.	1,000.
UNITED TECHNOLOGIES CORP	744.	744.
VANGUARD INTL EQUITY INDEX FDS VANGUARD	1,990.	1,990.
VERIZON COMMUNICATIONS	831.	831.
WACHOVIA CORP GLOBAL MEDIUM TERM 4.375%	547.	547.
WAL MART STORES INC 02/18/2004 4.125% 02	1,031.	1,031.
WASTE MANAGEMENT INC	551.	551.
WELLS FARGO COMPANY	120.	120.
WELLS FARGO & CO NEW SR NT	2,188.	2,188.
ACCENTURE PLC CL A COM	281.	281.
NOBLE CORP COM	378.	378.
TOTAL	95,073.	95,073.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - INCOME (ALLOCABLE)	3,857.			3,857.
TOTALS	3,857.	NONE	NONE	3,857.

JOHN W BOYNTON FUND

04-6036706

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	181.	181.
FEDERAL ESTIMATES - PRINCIPAL	284.	
FOREIGN TAXES ON QUALIFIED FOR	485.	485.
FOREIGN TAXES ON NONQUALIFIED	217.	217.
TOTALS	1,167.	883.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
OTHER ALLOCABLE EXPENSE-PRINCI	400.	400.
OTHER ALLOCABLE EXPENSE- INCOME	3,183.	3,183.
OTHER NON-ALLOCABLE EXPENSE -	3.	3.
TOTALS	----- 3,586.	----- 3,586.
	=====	=====



JOHN W BOYNTON FUND

04-6036706

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION

AMERICAN INTL GROUP 750 SH
 AMGEN INC 700 SH
 APACHE CORP 400 SH
 BARR PHARMACEUTICAL 500 SH
 CAPITAL ONE FINL 1,000 SH
 CVS/CAREMARK CORP 1,000 SH
 CHARLES RIV LABS 750 SH
 CITIGROUP INC 1,200 SH
 DANAHER CORP 650 SH
 EMC CORP MASS 3,000 SH
 EXCELSIOR VALUE 7,845.18 SH
 EXCELSIOR SMALL CAP 4,941.6 SH
 GENERAL ELEC CO 1,250 SH
 HOME DEPOT INC 750 SH
 ILLINOIS TOOL WORKS 750 SH
 INTEL CORP 1,500 SH
 MASCO CORP 2,000 SH
 MICROSOFT CORP 1,500 SH
 NEWS CORP CL A 500 SH
 PIMCO FDS PAC INVT 17,211 SH
 STERICYCLE INC 1,100 SH
 SYSCO CORP 1,700 SH
 WALMART STORES 1,000 SH
 WALGREEN CO 1,200 SH
 WEIGHT WATCHERS INTL 1,000 SH
 WELLS FARGO & CO 1,400 SH
 NABORS INDUSTRIES LTD 1,250 SH
 NOBLE CORP 700 SH
 BP P L C SPONSORED ADR 500 SH

JOHN W BOYNTON FUND

04-6036706

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION

EBAY INC 1,500 SH
 IMS HEALTH INC 900 SH
 NOKIA CORP SPON ADR 2,500 SH
 YAHOO INC 2,600 SH
 EXCELSIOR EQ OPPORT 15,873 SH
 EXCELSIOR EMER MKTS 9,012 SH
 JULIUS BAER INTL EQ 13,673 SH
 MELLON INSTL FDS INVT 3,579 SH
 FORTUNE BRANDS INC 500 SH
 NEWELL RUBBERMAID INC 500 SH
 NESTLE S A SPON ADR 350 SH
 PEPSICO INC 350 SH
 PROCTER & GAMBLE CO 500 SH
 EXXON MOBIL CORP 350 SH
 LEHMAN BROS HLDGS 250 SH
 US BANCORP DEL 1000 SH
 JOHNSON & JOHNSON 250 SH
 NOVARTIS AG SPON ADR 500 SH
 PFIZER INC 1,000 SH
 CATERPILLAR IN 300 SH
 UNITED TECHNOLOGIES 250 SH
 ACCENTURE LTD BERMUDA 750 SH
 HEWLETT PACKARD CO 500 SH
 INTL BUSINESS MACH 150 SH
 TEXAS INSTRUMENTS INC 750 SH
 FREEPORT-MCMORAN 300 SH
 AT & T INC 500 SH
 VERIZON COMMUNICATIONS 750 SH



JOHN W BOYNTON FUND

04-6036706

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION

TOTALS



JOHN W BOYNTON FUND

04-6036706

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION

ANHEUSER BUSCH 4.7% 4/15/2012
 BANK AMER CIRP 7.8% 2/15/2010
 BANK ONE CORP 4.125% 9/1/07
 CITIGROUP INC 3.625% 2/9/09
 FED HOME LN MTG 5.25% 12/1/14
 FED HOME LN BKS 7.25% 2/15/07
 FED HOME LN BKS 4.75% 8/13/10
 FED HOME LN BK 3.625% 11/14/08
 FED FARM CR BKS 3.0% 4/15/08
 FED HOME LN MTG 5.125% 7/15/12
 FED NATL MTG 7.125% 3/15/07
 GENERAL ELEC 4.625% 9/15/09
 INATL BUS MACHS 4.375% 6/1/09
 ROYAL BK SCOT 5.0% 11/12/2013
 US TREAS NTS 4.375% 5/15/07
 US TREAS NTS 4.375% 8/15/2012
 US TREAS NTS 3.25% 8/15/08
 US TREAS NTS 3.25% 1/15/09
 US TREAS NTS 4.75% 5/15/2014
 US TREAS NTS 4.0% 3/15/2010
 WACHOVIA CORP 4.375% 6/1/2010
 WALMART 4.125% 2/15/2011
 BOTTLING GROUP 5.50% 4/1/2016
 DIAGEO CAPITAL 5.50% 9/30/2016
 FED HOME LN BKS 5% 3/12/2010
 FED FARM CR BKS 5.375% 7/18/11
 FED HOME LN BKS 5.50% 4/17/08
 FED NATL MTGE ASSN 5% 4/15/15
 FED HOME LN MTG 5>55% 10/4/16

JOHN W BOYNTON FUND

04-6036706

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION

FED FARM CR BKS 5.05% 5/18/17

TOTALS





FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

ACCRUED INCOME

3,291.

TOTAL

3,291.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

MA



JOHN W BOYNTON FUND

04-6036706

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BANK OF AMERICA

ADDRESS:

111 WESTMINSTER STREET
PROVIDENCE, RI 02903

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 31,009.

TOTAL COMPENSATION: 31,009.

=====



JOHN W BOYNTON FUND

04-6036706

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

=====
EMPLOYEE NAME:
NONE



JOHN W BOYNTON FUND
FORM 990PF, PART XV - LINES 2a - 2d
=====

RECIPIENT NAME:

MICHAEL INNOCENTI

ADDRESS:

BANK OF AMERICA NA, 225 FRANKLIN ST, 3RD FL
BOSTON, MA 02110

RECIPIENT'S PHONE NUMBER: 617-897-3160

FORM, INFORMATION AND MATERIALS:

ONCE MR INNOCENTI HAS BEEN CONTACTED AN
APPLICATION WILL BE MAILED OUT TO THE RECIPIENT

SUBMISSION DEADLINES:

SEE ATTACHED

RESTRICTIONS OR LIMITATIONS ON AWARDS:

TO THE TOWN OF ATHOL AND CHILDREN, BUT NOT
LIMITED TO

SEE ATTACHED FOR ADDITIONAL INFORMATION



JOHN W BOYNTON FUND
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

04-6036706

RECIPIENT NAME:

GRANTS-SEE ATTACHED

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANTS

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 160,480.

TOTAL GRANTS PAID:

160,480.

=====



**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2010

Name of estate or trust

JOHN W BOYNTON FUND

Employer identification number

04-6036706

Note: Form 5227 filers need to complete *only* Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	6,830.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	6,830.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			383.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-40,984.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-40,601.



Part III Summary of Parts I and II Caution: Read the instructions before completing this part.		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13		6,830.
14	Net long-term gain or (loss):			
a	Total for year	14a		-40,601.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		-33,771.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary

Part IV Capital Loss Limitation		
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000	16 (3,000)

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (.15)	30		
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		



Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side JOHN W BOYNTON FUND	Employer identification number 04-6036706
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Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 250. PROCTER & GAMBLE CO COM	01/04/2007	02/11/2010	15,394.00	15,981.00	-587.00
250. VERIZON COMMUNICATION S	01/04/2007	02/11/2010	7,196.00	9,460.00	-2,264.00
600. WELLS FARGO COMPANY	01/26/2004	02/11/2010	16,162.00	17,124.00	-962.00
50000. FEDERAL HOME LN BKS CONS BD	05/23/2007	03/12/2010	50,000.00	49,923.00	77.00
50000. UNITED STATES TREAS NTS 4% 03/15/2010	04/05/2005	03/15/2010	50,000.00	49,758.00	242.00
200. TRANSOCEAN LTD COM	02/25/2008	05/24/2010	11,206.00	27,440.00	-16,234.00
25000. WACHOVIA CORP GLOBAL MEDIUM TERM 4.375%	06/17/2005	06/01/2010	25,000.00	25,026.00	-26.00
500. BP AMOCO PLC SPONS ADR (UK/USD) SEDOL 2138556	12/31/2002	06/04/2010	18,905.00	20,260.00	-1,355.00
2053.564 ARTIO INTL EQUITY FUND CL I	02/04/2005	06/30/2010	51,401.00	66,166.00	-14,765.00
300. CATERPILLAR INCORPORATED	03/30/2007	06/30/2010	18,402.00	20,135.00	-1,733.00
200. COSTCO WHOLESALE CORP	02/01/2008	06/30/2010	11,061.00	13,545.00	-2,484.00
100. DANAHER CORPORATION	01/26/2004	06/30/2010	3,785.00	2,328.00	1,457.00
150. DANAHER CORPORATION	01/26/2004	06/30/2010	5,678.00	3,491.00	2,187.00
200. LOCKHEED MARTIN CORPORATION	02/01/2008	06/30/2010	15,025.00	21,732.00	-6,707.00
50. LOCKHEED MARTIN CORPORATION	02/25/2008	06/30/2010	3,756.00	5,248.00	-1,492.00
25000. FEDERAL HOME LN BKS CONS BD	08/29/2003	08/13/2010	25,000.00	25,332.00	-332.00
250. BAXTER INTERNATIONAL INC	02/01/2008	08/23/2010	11,194.00	15,279.00	-4,085.00
250. CVS CAREMARK CORP COM	05/20/2004	08/23/2010	7,124.00	4,752.00	2,372.00
1.182 COLUMBIA VALUE AND RESTRUCTURING FUND CLASS Z	11/16/2005	08/23/2010	48.00	55.00	-7.00
874.395 COLUMBIA VALUE AND RESTRUCTURING FUND CLASS Z	11/16/2005	08/23/2010	35,256.00	39,164.00	-3,908.00
250. E M C CORP MASS	02/18/2005	08/23/2010	4,660.00	3,232.00	1,428.00
120. FRONTIER COMMUNICATIO NS CORP COM	01/04/2007	08/23/2010	925.00	1,195.00	-270.00
150. PEPSICO INCORPORATED	02/16/2007	08/23/2010	9,770.00	9,698.00	72.00
500. PFIZER INC	02/16/2007	08/23/2010	8,034.00	13,227.00	-5,193.00
600. WELLS FARGO COMPANY	01/26/2004	08/23/2010	14,601.00	17,124.00	-2,523.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2010



Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

JOHN W BOYNTON FUND

04-6036706

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 967.256 ARTIO INTL EQUITY FUND CL I	02/04/2005	08/24/2010	25,062.00	31,165.00	-6,103.00
500. AT&T INC	02/16/2007	09/08/2010	13,662.00	18,473.00	-4,811.00
250. AT&T INC	02/01/2008	09/08/2010	6,831.00	9,629.00	-2,798.00
50. AMAZON COM INC	04/22/2009	09/08/2010	6,948.00	3,963.00	2,985.00
166. CVS CAREMARK CORP COM	05/20/2004	09/08/2010	4,717.00	3,155.00	1,562.00
334. CVS CAREMARK CORP COM	05/20/2004	09/08/2010	9,492.00	6,344.00	3,148.00
250. DANAHER CORPORATION	01/26/2004	09/08/2010	9,854.00	5,818.00	4,036.00
100. EXXON MOBIL CORPORATION	01/04/2007	09/08/2010	6,087.00	7,315.00	-1,228.00
50. FREEPORT-MCMORAN COPPER & GOLD INC COM	03/30/2007	09/08/2010	3,982.00	3,324.00	658.00
125. GOLDMAN SACHS GROUP INC	02/01/2008	09/08/2010	18,559.00	25,338.00	-6,779.00
25. GOLDMAN SACHS GROUP INC	02/25/2008	09/08/2010	3,712.00	4,327.00	-615.00
150. GOLDMAN SACHS GROUP INC	03/06/2008	09/08/2010	22,271.00	24,298.00	-2,027.00
100. HEWLETT PACKARD CO COM	02/16/2007	09/08/2010	3,832.00	4,265.00	-433.00
500. ILLINOIS TOOL WORKS INCORPORATED	01/26/2004	09/08/2010	22,697.00	20,475.00	2,222.00
100. INTERNATIONAL BUSINESS MACHS	02/16/2007	09/08/2010	12,561.00	9,900.00	2,661.00
500. J P MORGAN CHASE & CO COM	04/22/2009	09/08/2010	19,562.00	15,933.00	3,629.00
500. MEDCO HEALTH SOLUTIONS INC	04/22/2009	09/08/2010	22,995.00	21,399.00	1,596.00
300. MICROSOFT CORPORATION	12/30/2002	09/08/2010	7,150.00	7,926.00	-776.00
200. MICROSOFT CORPORATION	09/09/2003	09/08/2010	4,767.00	5,724.00	-957.00
175. NESTLE S A SPONSORED ADR	01/04/2007	09/08/2010	9,319.00	6,184.00	3,135.00
200. PEPSICO INCORPORATED	02/16/2007	09/08/2010	13,079.00	12,931.00	148.00
85. PROCTER & GAMBLE CO COM	01/04/2007	09/08/2010	5,123.00	5,434.00	-311.00
250. US BANCORP DEL COM NEW	01/04/2007	09/08/2010	5,544.00	9,016.00	-3,472.00
250. US BANCORP DEL COM NEW	03/19/2007	09/08/2010	5,544.00	8,824.00	-3,280.00
250. US BANCORP DEL COM NEW	02/01/2008	09/08/2010	5,544.00	8,557.00	-3,013.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2010



FEDERAL CAPITAL GAIN DIVIDENDS
=====

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

AOL TIME WARNER INC COM	137.00
ISHARES BARCLAYS INTERMEDIATE CR BD FUND	44.00
TYCO INTERNATIONAL LTD	202.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS 383.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS 383.00
=====

200

A S S E T S U M M A R Y

AS OF 12/31/10

ACCOUNT
80-02-200-5866776

BOYNTON JOHN W FUND

	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST 7 INC
CASH AND CASH EQUIVALENTS	34,086.37	34,086.37	0.870	0.196	
MONEY MARKET FUNDS					
FIXED INCOME					
GOVERNMENT AND AGENCY	503,553.89	542,909.75	13.851	4.373	23,
CORPORATE BONDS	362,772.00	379,305.00	9.677	4.263	16,
MUTUAL FUNDS-FIXED	415,000.00	418,044.59	10.666	3.685	15,
OTHER FIXED INCOME	225,189.10	222,947.60	5.688	2.403	5,
TOTAL FIXED INCOME	1,506,514.99	1,563,206.94	39.882	3.881	60,
EQUITIES					
CONSUMER DISCRETIONARY	67,970.87	105,225.50	2.685	1.135	1,
CONSUMER STAPLES	89,254.92	108,784.55	2.775	2.960	3,
ENERGY	115,108.00	153,116.00	3.906	1.157	1,
FINANCIALS	65,877.00	78,048.00	1.991	0.987	
HEALTH CARE	82,756.18	74,510.00	1.901	2.792	2,
INDUSTRIALS	83,187.13	130,844.50	3.338	1.046	1,
INFORMATION TECHNOLOGY	144,666.62	185,827.00	4.741	1.016	1,
MATERIALS	17,885.36	30,022.50	0.766	1.665	
MUTUAL FUNDS-EQUITY	902,277.30	934,453.89	23.841	1.036	9,
OTHER EQUITIES	349,563.64	420,539.71	10.729	0.896	3,
TOTAL EQUITIES	1,918,547.02	2,221,371.65	56.674	1.181	26,
BALANCED FUNDS					
MUTUAL FUNDS-BALANCED	91,000.00	100,886.08	2.574	7.141	7,
ACCOUNT TOTAL	3,550,148.38	3,919,551.04	100.000	2.403	94,

A S S E T D E T A I L

AS OF 12/31/10

ACCOUNT
80-02-200-5866776

BOYNTON JOHN W FUND

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANI INCON
CASH AND CASH EQUIVALENTS							
MONEY MARKET FUNDS							
11,643.730	THE AIM STIT LIQUID ASSETS PORTFOLIO (INCOME INVESTMENT) CUSIP NO: 825252729	11,643.73	11,643.73	11,643.73	0.297	0.196	21
22,442.640	THE AIM STIT LIQUID ASSETS PORTFOLIO CUSIP NO: 825252729	22,442.64	22,442.64	22,442.64	0.573	0.196	41
	TOTAL MONEY MARKET FUNDS	34,086.37	34,086.37	34,086.37	0.870	0.196	61
	TOTAL CASH AND CASH EQUIVALENTS	34,086.37	34,086.37	34,086.37	0.870	0.196	61
FIXED INCOME							
GOVERNMENT AND AGENCY							
50,000.000	FEDERAL FARM CR BKS CONS BD DTD 06/27/06 5.375% DUE 07/18/11 CUSIP NO: 31331VJ80	50,551.50	50,551.50	51,365.50	1.310	5.232	2,681
50,000.000	FEDERAL HOME LN MTG CORP NT DTD 07/16/02 5.125% DUE 07/15/12 CUSIP NO: 3134A4QD9	51,279.00	51,279.00	53,454.50	1.364	4.794	2,561
50,000.000	UNITED STATES TREAS NT DTD 08/15/02 4.375% DUE 08/15/12 CUSIP NO: 912828AJ9	50,208.98	50,208.98	53,164.00	1.356	4.115	2,181

A S S E T D E T A I L

AS OF 12/31/10

ACCOUNT
80-02-200-5866776

BOYNTON JOHN W FUND

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANI INCOI
50,000.000	FEDERAL HOME LN BKS CONS BD DTD 09/15/08 3.625% DUE 10/18/13 CUSIP NO: 3133XSAE8	51,776.90	51,776.90	53,390.50	1.362	3.395	1,811
25,000.000	UNITED STATES TREAS NT DTD 05/17/04 4.750% DUE 05/15/14 CUSIP NO: 912828CJ7	25,583.01	25,583.01	27,923.75	0.712	4.253	1,181
50,000.000	FEDERAL FARM CR BKS CONS BD DTD 01/22/08 3.980% DUE 01/22/15 CUSIP NO: 31331YPE4	50,797.00	50,797.00	54,592.00	1.393	3.645	1,990
50,000.000	FEDERAL HOME LN BKS CONS BD DTD 02/15/05 4.500% DUE 02/18/15 CUSIP NO: 3133XASA6	50,408.00	50,408.00	55,304.50	1.411	4.068	2,250
50,000.000	FEDERAL NATL MTG ASSN BENCHMARK NT DTD 03/30/05 5.000% DUE 04/15/15 CUSIP NO: 31359MA45	49,414.50	49,414.50	56,594.50	1.444	4.417	2,500
50,000.000	FEDERAL HOME LN MTG CORP MTN CALL 10/4/11 @100 DTD 10/04/06 5.550% DUE 10/04/16 CUSIP NO: 3128X5KS6	49,951.00	49,951.00	51,808.00	1.322	5.356	2,771
75,000.000	FEDERAL FARM CR BKS CONS BD DTD 05/18/07 5.050% DUE 05/18/17 CUSIP NO: 31331XZB1	73,584.00	73,584.00	85,312.50	2.177	4.440	3,781
TOTAL GOVERNMENT AND AGENCY		503,553.89	503,553.89	542,909.75	13.851	4.373	23,740

A S S E T D E T A I L

AS OF 12/31/10

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANR INCON
CORPORATE BONDS							
25,000.000	WAL-MART STORES INC NT DTD 02/18/04 4.125% DUE 02/15/11 CUSIP NO: 931142BV4	25,187.75	25,187.75	25,106.00	0.641	4.108	1.031
50,000.000	WELLS FARGO & CO NEW SR NT DTD 01/31/08 4.375% DUE 01/31/13 CUSIP NO: 949746NY3	49,960.00	49,960.00	52,912.50	1.350	4.134	2.18
50,000.000	BERKSHIRE HATHAWAY FIN CORP GTD SR NT DTD 11/15/08 4.600% DUE 05/15/13 CUSIP NO: 084664BD2	52,152.50	52,152.50	53,782.00	1.372	4.277	2.300
50,000.000	AT&T INC SR UNSECD GLOBAL NT DTD 02/03/09 4.850% DUE 02/15/14 CUSIP NO: 00206RAQ5	51,621.00	51,621.00	54,070.50	1.380	4.485	2.421
50,000.000	CISCO SYS INC SR NT DTD 11/17/09 2.900% DUE 11/17/14 CUSIP NO: 17275RAG7	53,050.50	53,050.50	51,864.00	1.323	2.796	1.450
25,000.000	BOTTLING GROUP LLC NT DTD 03/30/06 5.500% DUE 04/01/16 CUSIP NO: 10138MAG0	25,283.25	25,283.25	28,490.00	0.727	4.826	1.371
50,000.000	JOHNSON & JOHNSON NT DTD 08/16/07 5.550% DUE 08/15/17 CUSIP NO: 478160AQ7	54,512.00	54,512.00	58,738.00	1.499	4.724	2.771

A S S E T D E T A I L

AS OF 12/31/10

ACCOUNT 80-02-200-5866776 BOYNTON JOHN W FUND

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST AN INCON
50,000.000	ST STREET BK & TR DTD 9/24/2003 5.25% DUE 10/15/2018 CUSIP NO: 857449AB8	51,005.00	51,005.00	54,342.00	1.386	4.831	2,621
	TOTAL CORPORATE BONDS	362,772.00	362,772.00	379,305.00	9.678	4.263	16,161
	MUTUAL FUNDS-FIXED						
24,770.686	COLUMBIA SHORT TERM BOND FUND CLASS Z SHARES CUSIP NO: 19765H362	245,000.00	245,000.00	245,972.91	6.276	3.011	7,401
4,447.268	COLUMBIA HIGH INCOME FUND CLASS Z SHARES CUSIP NO: 19765H495	35,000.00	35,000.00	35,756.03	0.912	7.114	2,541
10,881.393	COLUMBIA INTERMEDIATE BOND FUND CLASS Z SHARES CUSIP NO: 19765N468	100,000.00	100,000.00	98,585.42	2.515	4.592	4,521
3,791.983	ROWE T PRICE INTL FDS INC INTL BD FD CUSIP NO: 77956H104	35,000.00	35,000.00	37,730.23	0.963	2.462	921
	TOTAL MUTUAL FUNDS-FIXED	415,000.00	415,000.00	418,044.59	10.666	3.685	15,401
	OTHER FIXED INCOME						
1,490.000	ISHARES BARCLAYS 1-3 YR TREAS BD FUND CUSIP NO: 464287457	124,921.15	124,921.15	125,130.20	3.192	1.029	1,281
930.000	ISHARES BARCLAYS INTERMEDIATE CR BD FUND CUSIP NO: 464288638	100,267.95	100,267.95	97,817.40	2.496	4.160	4,061

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BOYNTON JOHN W FUND

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST AN INCON
	TOTAL OTHER FIXED INCOME	225,189.10	225,189.10	222,947.60	5.688	2.403	5,35
	TOTAL FIXED INCOME	1,506,514.99	1,506,514.99	1,563,206.94	39.883	3.881	60,67
EQUITIES							
CONSUMER DISCRETIONARY							
	125.000 AMAZON COM INC CUSIP NO: 023135106	9,906.96	9,906.96	22,500.00	0.574	0.000	(
	50.000 AUTOZONE INC CUSIP NO: 053332102	7,915.75	7,915.75	13,629.50	0.348	0.000	(
	400.000 HOME DEPOT INC CUSIP NO: 437076102	5,704.81	9,368.00	14,024.00	0.358	2.695	37
	400.000 NIKE INC CL B CUSIP NO: 654106103	21,974.96	21,974.96	34,168.00	0.872	1.452	49
	200.000 TJX COS INC NEW CUSIP NO: 872540109	8,237.00	8,237.00	8,878.00	0.227	1.352	12
	200.000 TARGET CORP CUSIP NO: 87612E106	10,568.20	10,568.20	12,026.00	0.307	1.663	20
	TOTAL CONSUMER DISCRETIONARY	64,307.68	67,970.87	105,225.50	2.686	1.135	1,19
CONSUMER STAPLES							
	700.000 NESTLE S A SPONSORED ADR SWITZERLAND CUSIP NO: 641069406	24,735.20	24,735.20	41,116.60	1.049	1.527	62

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BOYNTON JOHN W FUND

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST AN INCON
700.000	PHILIP MORRIS INTL INC CUSIP NO: 718172109	37,551.22	37,551.22	40,971.00	1.045	4.374	1,792
415.000	PROCTER & GAMBLE CO CUSIP NO: 742718109	26,792.06	26,968.50	26,696.95	0.681	2.996	792
	TOTAL CONSUMER STAPLES	89,078.48	89,254.92	108,784.55	2.775	2.960	3,212
ENERGY							
400.000	APACHE CORP CUSIP NO: 037411105	31,665.20	33,102.00	47,692.00	1.217	0.503	242
200.000	EXXON MOBIL CORP CUSIP NO: 30231G102	14,469.00	14,349.00	14,624.00	0.373	2.407	352
500.000	OCCIDENTAL PETE CORP DEL CUSIP NO: 674599105	38,464.50	38,464.50	49,050.00	1.251	1.549	762
500.000	SCHLUMBERGER LTD NETHERLANDS ANTILLES CUSIP NO: 806857108	29,192.50	29,192.50	41,750.00	1.065	1.006	422
	TOTAL ENERGY	113,791.20	115,108.00	153,116.00	3.906	1.157	1,772
FINANCIALS							
50.000	GOLDMAN SACHS GROUP INC CUSIP NO: 38141G104	7,813.75	7,813.75	8,408.00	0.215	0.833	72
250.000	J P MORGAN CHASE & CO CUSIP NO: 46625H100	10,173.75	10,173.75	10,605.00	0.271	0.471	52
250.000	PNC FINL SVCS GROUP INC CUSIP NO: 693475105	13,463.25	13,463.25	15,180.00	0.387	0.659	102
500.000	PRICE T ROWE GROUP INC CUSIP NO: 74144T108	24,432.50	24,432.50	32,270.00	0.823	1.673	542

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BOYNTON JOHN W FUND

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST AN INCO
250.000	STATE STR CORP CUSIP NO: 857477103	9,993.75	9,993.75	11,585.00	0.296	0.086	10
	TOTAL FINANCIALS	65,877.00	65,877.00	78,048.00	1.992	0.987	770
	HEALTH CARE						
500.000	ABBOTT LABS CUSIP NO: 002824100	26,047.50	26,047.50	23,955.00	0.611	3.674	880
250.000	AMGEN INC CUSIP NO: 031162100	13,997.43	13,997.43	13,725.00	0.350	0.000	0
500.000	MYLAN INC CUSIP NO: 628530107	9,442.50	9,442.50	10,565.00	0.270	0.000	0
1,500.000	PFIZER INC CUSIP NO: 717081103	34,871.74	33,268.75	26,265.00	0.670	4.569	1,200
	TOTAL HEALTH CARE	84,359.17	82,756.18	74,510.00	1.901	2.792	2,080
	INDUSTRIALS						
500.000	DANAHER CORP DEL CUSIP NO: 235851102	12,148.75	13,071.88	23,585.00	0.602	0.170	40
750.000	GENERAL ELEC CO CUSIP NO: 369604103	7,903.81	20,682.00	13,717.50	0.350	3.062	420
400.000	HONEYWELL INTL INC CUSIP NO: 438516106	16,938.00	16,938.00	21,264.00	0.543	2.276	480
650.000	STERICYCLE INC CUSIP NO: 858912108	14,116.91	14,114.00	52,598.00	1.342	0.000	0
250.000	UNITED TECHNOLOGIES CORP CUSIP NO: 913017109	18,381.25	18,381.25	19,680.00	0.502	2.160	420

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UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANNT INCON
	TOTAL INDUSTRIALS	69,488.72	83,187.13	130,844.50	3.339	1.046	1,366
	INFORMATION TECHNOLOGY						
3,000.000	EMC CORP CUSIP NO: 268648102	39,384.42	39,380.25	68,700.00	1.753	0.000	(
650.000	HEWLETT PACKARD CO CUSIP NO: 428236103	28,044.80	28,094.88	27,365.00	0.698	0.760	208
200.000	INTERNATIONAL BUSINESS MACHS CUSIP NO: 459200101	20,701.97	21,152.74	29,352.00	0.749	1.772	520
1,000.000	MICROSOFT CORP CUSIP NO: 594918104	27,222.81	28,549.00	27,910.00	0.712	2.293	640
1,000.000	TEXAS INSTRS INC CUSIP NO: 882508104	27,489.75	27,489.75	32,500.00	0.829	1.600	520
	TOTAL INFORMATION TECHNOLOGY	142,843.75	144,666.62	185,827.00	4.741	1.016	1,888
	MATERIALS						
250.000	FREEMONT-MCMORAN COPPER & GOLD INC COM CUSIP NO: 35671D857	17,524.17	17,885.36	30,022.50	0.766	1.665	500
	TOTAL MATERIALS	17,524.17	17,885.36	30,022.50	0.766	1.665	500
	MUTUAL FUNDS-EQUITY						
8,966.833	ARTIO INTL EQUITY FUND CL I CUSIP NO: 04315J506	293,630.31	296,625.49	270,260.35	6.895	1.951	5,272

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BOYNTON JOHN W FUND

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANNUAL INCOME
6,969.605	COLUMBIA VALUE AND RESTRUCTURING FUND CLASS Z SHARES CUSIP NO: 19765Y514	315,379.53	315,780.74	352,034.75	8.982	1.204	4,233
4,941.584	COLUMBIA SELECT SMALL CAP FUND CLASS Z SHARES CUSIP NO: 19765Y589	81,790.03	81,259.98	87,762.53	2.239	0.000	(
10,604.054	COLUMBIA SELECT OPPORTUNITIES FUND CLASS Z SHARES CUSIP NO: 19765Y639	133,611.08	133,611.09	140,927.88	3.596	0.120	163
6,619.221	COLUMBIA SELECT LARGE CAP GROWTH FUND CLASS Z SHARES CUSIP NO: 19765Y688	75,000.00	75,000.00	83,468.38	2.130	0.000	(
	TOTAL MUTUAL FUNDS-EQUITY	899,410.95	902,277.30	934,453.89	23.842	1.036	9,673
	OTHER EQUITIES						
1,875.000	ISHARES SILVER TR CUSIP NO: 46428Q109	34,218.75	34,218.75	56,587.50	1.444	0.000	(
1,203.000	ISHARES MSCI EMERGING MKTS INDEX FUND CUSIP NO: 464287234	56,073.51	56,073.51	57,313.33	1.462	1.356	77
825.000	ISHARES S&P SMALLCAP 600 INDEX FUND CUSIP NO: 464287804	50,593.13	50,593.13	56,487.75	1.441	1.076	603
575.000	SPDR GOLD TR GOLD SHS CUSIP NO: 78463V107	69,485.70	69,485.70	79,764.00	2.035	0.000	(

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BOYNTON JOHN W FUND

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANT INCO
390.000	SPDR S&P MIDCAP 400 ETF TR UNIT SER 1 STANDARD & POORS CUSIP NO: 78467Y107	50,996.40	50,996.40	64,225.20	1.639	0.913	58
2,205.000	VANGUARD INTL EQUITY INDEX FDS VANGUARD EMERGING MKTS ETF CUSIP NO: 922042858	88,196.15	88,196.15	106,161.93	2.709	1.693	1,79
	TOTAL OTHER EQUITIES	349,563.64	349,563.64	420,539.71	10.730	0.896	3,76
	TOTAL EQUITIES	1,896,244.76	1,918,547.02	2,221,371.65	56.678	1.181	26,24
	BALANCED FUNDS						
	MUTUAL FUNDS-BALANCED						
10,801.507	CREDIT SUISSE COMMODITY-RETURN PLUS STRATEGY FUND CL CUSIP NO: 22544R305	91,000.00	91,000.00	100,886.08	2.574	7.141	7,20
	TOTAL MUTUAL FUNDS-BALANCED	91,000.00	91,000.00	100,886.08	2.574	7.141	7,20
	TOTAL BALANCED FUNDS	91,000.00	91,000.00	100,886.08	2.574	7.141	7,20
	TOTAL FOR ACCOUNT	3,527,846.12	3,550,148.38	3,919,551.04	100.000	2.403	94,18