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ENVELOPE MAY 13 2011
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SCANNED MAY 19 2011

Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, 2010, and ending

, 20

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation

ADAMS WILLIAM T TR U/W PLUNKETT 312045016

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

A Employer identification number

04-6024004

B Telephone number (see page 10 of the instructions)

(508) 862-0875

PO BOX 1330

City or town, state, and ZIP code

HYANNIS, MA 02601

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation

☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col (c), line

16) \$ 807,586.

J Accounting method: ☒ Cash ☐ Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐

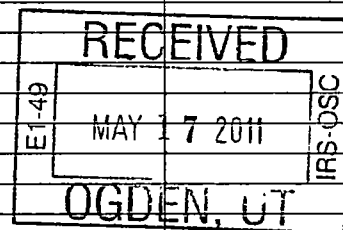
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	27,910.	27,910.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	36,168.			
b Gross sales price for all assets on line 6a	489,712.			
7 Capital gain net income (from Part IV, line 2)		36,168.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	64,078.	64,078.		
13 Compensation of officers, directors, trustees, etc.	8,439.	5,627.		2,813.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 4	475.	317.	NONE	158.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) STMT 5	170.	126.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	9,084.	6,070.	NONE	2,971.
25 Contributions, gifts, grants paid	19,583.			19,583.
26 Total expenses and disbursements. Add lines 24 and 25	28,667.	6,070.	NONE	22,554.
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	35,411.			
b Net investment income (if negative, enter -0-)		58,008.		
c Adjusted net income (if negative, enter -0-)				



For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		24,893.	33,157.	33,157.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule) . .				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule)	STMT 6.	695,057.	721,891.	774,429.
	14	Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		719,950.	755,048.	807,586.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons .				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27	Capital stock, trust principal, or current funds	719,950.	755,048.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds . .				
30	Total net assets or fund balances (see page 17 of the instructions)		719,950.	755,048.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		719,950.	755,048.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	719,950.
2	Enter amount from Part I, line 27a	2	35,411.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	1.
4	Add lines 1, 2, and 3	4	755,362.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	314.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	755,048.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	36,168.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3		
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	23,553.	693,461.	0.03396441905
2008			
2007			
2006			
2005			
2 Total of line 1, column (d)			0.03396441905
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.03396441905
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5		758,919.	
5 Multiply line 4 by line 3		25,776.	
6 Enter 1% of net investment income (1% of Part I, line 27b)		580.	
7 Add lines 5 and 6		26,356.	
8 Enter qualifying distributions from Part XII, line 4		22,554.	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of ruling letter if necessary - see instructions)		1	1,160.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	1,160.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,160.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	NONE	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	3.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,163.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☐ NONE Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ STMT 9		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of TD Bank Telephone no. (508) 862-0875			
Located at PO BOX 1330, HYANNIS, MA ZIP + 4 02601				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	☐		
and enter the amount of tax-exempt interest received or accrued during the year 15				
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		8,439.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 CHARITABLE CONTRIBUTIONS TO PLUNKETT MEMORIAL HOSPITAL	
	19,583.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	746,626.
b	Average of monthly cash balances	1b	23,850.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	770,476.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	770,476.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	11,557.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	758,919.
6	Minimum investment return. Enter 5% of line 5	6	37,946.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	37,946.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,160.
b	Income tax for 2010. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,160.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	36,786.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	36,786.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	36,786.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	22,554.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	22,554.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	22,554.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				36,786.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			23,970.	
b Total for prior years 20 08, 20 , 20		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4. ► \$ 22,554.				
a Applied to 2009, but not more than line 2a			22,554.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				NONE
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			1,416.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				36,786.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2006	NONE			
b Excess from 2007	NONE			
c Excess from 2008	NONE			
d Excess from 2009	NONE			
e Excess from 2010	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 11				
Total			3a	19,583.
b <i>Approved for future payment</i>				
Total			3b	

Form **990-PF** (2010)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	13,289.		
4 Dividends and interest from securities			14	14,621.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	36,168.		
9 Net income or (loss) from special events . . .						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)				64,078.		
13 Total. Add line 12, columns (b), (d), and (e)				64,078.		

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Julia J. Smith | 04/19/2011 |
Signature of officer or trustee Date Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					1,453.	
4,896.00		150. ABERCROMBIE & FITCH CO CL A PROPERTY TYPE: SECURITIES 3,662.00					03/25/2009 1,234.00	01/11/2010
5,043.00		110. FASTENAL CO COM PROPERTY TYPE: SECURITIES 4,322.00					10/30/2008 721.00	01/11/2010
1,338.00		50. PETSMART INC PROPERTY TYPE: SECURITIES 1,675.00					08/22/2007 -337.00	01/11/2010
3,439.00		130. PETSMART INC PROPERTY TYPE: SECURITIES 4,356.00					08/22/2007 -917.00	01/12/2010
25,000.00		25000. BERKSHIRE HATHAWAY 4.125% 1/15/20 PROPERTY TYPE: SECURITIES 25,341.00					08/11/2008 -341.00	01/15/2010
3,780.00		80. COGNIZANT TECHN LGY SLTNS COR PROPERTY TYPE: SECURITIES 2,212.00					01/08/2009 1,568.00	02/18/2010
644.00		10. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES 580.00					09/03/2004 64.00	03/16/2010
5,850.00		130. MEDTRONIC INC PROPERTY TYPE: SECURITIES 7,078.00					01/18/2007 -1,228.00	03/16/2010
26,394.00		25000. HSBC FINANCE 6.75% 5/15/2011 DTD PROPERTY TYPE: SECURITIES 26,282.00					04/15/2008 112.00	04/06/2010
5,510.00		80. BHP BILLITON LTD PROPERTY TYPE: SECURITIES 3,754.00					05/01/2009 1,756.00	05/05/2010

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,317.00		20. TRANSOCEAN LTD ZUG NAMEN AKT PROPERTY TYPE: SECURITIES 1,459.00					06/23/2009 -142.00	05/14/2010
3,951.00		60. TRANSOCEAN LTD ZUG NAMEN AKT PROPERTY TYPE: SECURITIES 4,613.00					11/10/2008 -662.00	05/14/2010
3,811.00		206. FIDELITY ADVISOR EMERGING MARKET CL PROPERTY TYPE: SECURITIES 2,697.00					04/15/2009 1,114.00	05/20/2010
3,891.00		312. MFS RESEARCH INTERNATIONAL FUND I F PROPERTY TYPE: SECURITIES 3,098.00					01/21/2009 793.00	05/20/2010
6,729.00		150. NOVARTIS A G SPONSORED ADR PROPERTY TYPE: SECURITIES 7,346.00					10/30/2008 -617.00	05/27/2010
7,979.00		300. AUTODESK INC PROPERTY TYPE: SECURITIES 7,922.00					01/08/2009 57.00	06/24/2010
5,074.00		70. CIMAREX ENERGY CO PROPERTY TYPE: SECURITIES 2,907.00					02/04/2008 2,167.00	06/24/2010
		.006 FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES					09/22/2008	07/16/2010
265.00		36. FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES 298.00					09/22/2008 -33.00	07/21/2010
7,169.00		295. TEXAS INSTRUMENTS PROPERTY TYPE: SECURITIES 9,528.00					05/01/2009 -2,359.00	08/24/2010
5,986.00		120. ZIMMER HOLDINGS INC PROPERTY TYPE: SECURITIES 5,294.00					10/30/2008 692.00	09/15/2010

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
25,000.00		25000. FED FARM CREDIT BK 5.0% 09/21/201 PROPERTY TYPE: SECURITIES 25,118.00					12/20/2006 -118.00	09/21/2010
1,416.00		20. DIAGEO PLC ADR PROPERTY TYPE: SECURITIES 1,673.00					04/15/2008 -257.00	10/12/2010
3,632.00		180. E M C CORP MASS PROPERTY TYPE: SECURITIES 2,531.00					01/08/2007 1,101.00	10/12/2010
2,875.00		55. MONSANTO CO NEW COM PROPERTY TYPE: SECURITIES 6,308.00					02/04/2008 -3,433.00	10/12/2010
1,925.00		90. E M C CORP MASS PROPERTY TYPE: SECURITIES 1,226.00					01/08/2007 699.00	10/22/2010
3,774.00		60. CLOROX CO PROPERTY TYPE: SECURITIES 3,353.00					07/07/2009 421.00	11/08/2010
2,517.00		40. COGNIZANT TECHN LGY SLTNS COR PROPERTY TYPE: SECURITIES 995.00					06/23/2009 1,522.00	11/08/2010
1,912.00		30. CLOROX CO PROPERTY TYPE: SECURITIES 1,673.00					05/12/2008 239.00	11/15/2010
2,513.00		40. CLOROX CO PROPERTY TYPE: SECURITIES 2,182.00					06/17/2008 331.00	11/16/2010
2,532.00		50. QUEST DIAGNOSTICS INC COM PROPERTY TYPE: SECURITIES 2,532.00					02/04/2008	12/02/2010
2,550.00		50. YUM BRANDS INC PROPERTY TYPE: SECURITIES 1,939.00					04/21/2008 611.00	12/02/2010

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,749.00		55. QUEST DIAGNOSTICS INC COM PROPERTY TYPE: SECURITIES 2,786.00					02/04/2008 -37.00	12/03/2010
862.00		30. AT&T INC PROPERTY TYPE: SECURITIES 955.00					07/24/2008 -93.00	12/09/2010
2,350.00		50. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES 2,459.00					08/24/2010 -109.00	12/09/2010
2,286.00		50. AMERICAN EXPRESS CO PROPERTY TYPE: SECURITIES 1,741.00					05/19/2003 545.00	12/09/2010
2,281.00		20. APACHE CORP COM PROPERTY TYPE: SECURITIES 675.00					09/16/2003 1,606.00	12/09/2010
1,102.00		30. APOLLO GROUP INC CL A PROPERTY TYPE: SECURITIES 1,799.00					01/12/2010 -697.00	12/09/2010
15,299.00		310. BARON ASSET FD GROWTH & INC PROPERTY TYPE: SECURITIES 10,853.00					07/17/2009 4,446.00	12/09/2010
837.00		20. BEST BUY INC PROPERTY TYPE: SECURITIES 854.00					10/22/2010 -17.00	12/09/2010
1,728.00		20. CHEVRONTXACO CORP PROPERTY TYPE: SECURITIES 1,460.00					10/30/2008 268.00	12/09/2010
1,719.00		20. CIMAREX ENERGY CO PROPERTY TYPE: SECURITIES 831.00					02/04/2008 888.00	12/09/2010
1,977.00		100. CISCO SYSTEMS INC PROPERTY TYPE: SECURITIES 3,284.00					10/30/2007 -1,307.00	12/09/2010

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Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
2,114.00		30. COGNIZANT TECHNLGY SLTNS COR PROPERTY TYPE: SECURITIES 661.00				06/23/2009 1,453.00	12/09/2010
1,562.00		20. COLGATE PALMOLIVE PROPERTY TYPE: SECURITIES 1,269.00				11/26/2008 293.00	12/09/2010
2,201.00		30. DIAGEO PLC ADR PROPERTY TYPE: SECURITIES 2,510.00				04/15/2008 -309.00	12/09/2010
1,467.00		40. WALT DISNEY CO PROPERTY TYPE: SECURITIES 1,262.00				04/07/2008 205.00	12/09/2010
1,764.00		80. E M C CORP MASS PROPERTY TYPE: SECURITIES 1,080.00				12/18/2006 684.00	12/09/2010
1,430.00		30. ECOLAB INC PROPERTY TYPE: SECURITIES 1,459.00				05/05/2010 -29.00	12/09/2010
2,268.00		40. EMERSON ELECTRIC CO PROPERTY TYPE: SECURITIES 1,871.00				02/18/2010 397.00	12/09/2010
1,185.00		30. EXELON CORP COM PROPERTY TYPE: SECURITIES 1,440.00				07/07/2009 -255.00	12/09/2010
2,240.00		40. EXPEDITORS INTL WASH INC PROPERTY TYPE: SECURITIES 1,381.00				09/08/2008 859.00	12/09/2010
2,154.00		30. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES 2,280.00				03/29/2007 -126.00	12/09/2010
2,411.00		101. FIDELITY ADVISOR EMERGING MARKET CL PROPERTY TYPE: SECURITIES 1,322.00				04/15/2009 1,089.00	12/09/2010

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,456.00		50. GALLAGHER ARTHUR J & CO PROPERTY TYPE: SECURITIES 1,198.00					10/30/2008 258.00	12/09/2010
1,698.00		40. HEWLETT PACKARD PROPERTY TYPE: SECURITIES 1,492.00					01/08/2009 206.00	12/09/2010
1,715.00		50. HOME DEPOT INC PROPERTY TYPE: SECURITIES 1,424.00					04/07/2008 291.00	12/09/2010
2,013.00		40. ILLINOIS TOOL WKS INC PROPERTY TYPE: SECURITIES 2,390.00					10/15/2007 -377.00	12/09/2010
3,200.00		30. ISHARES TR US TIPS BD FD PROPERTY TYPE: SECURITIES 3,094.00					04/06/2010 106.00	12/09/2010
6,400.00		60. ISHARES TR US TIPS BD FD PROPERTY TYPE: SECURITIES 6,140.00					09/17/2009 260.00	12/09/2010
10,147.00		160. ISHARES COHEN & STEERS RLTY PROPERTY TYPE: SECURITIES 7,326.00					10/02/2009 2,821.00	12/09/2010
2,041.00		50. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES 2,266.00					09/07/2006 -225.00	12/09/2010
1,854.00		30. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES 1,740.00					09/03/2004 114.00	12/09/2010
2,421.00		70. LINEAR TECHNOLOGIES CORP PROPERTY TYPE: SECURITIES 2,025.00					06/24/2010 396.00	12/09/2010
15,488.00		1007. MFS RESEARCH INTERNATIONAL FUND I PROPERTY TYPE: SECURITIES 10,000.00					01/21/2009 5,488.00	12/09/2010

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,431.00		90. MICROSOFT CORP PROPERTY TYPE: SECURITIES 2,540.00					08/22/2007 -109.00	12/09/2010
32,476.00		3007. PIMCO TOTAL RETURN FUND - INSTL PROPERTY TYPE: SECURITIES 33,058.00					04/08/2010 -582.00	12/09/2010
10,186.00		1100. PIMCO HIGH YLD FUND INSTL #108 PROPERTY TYPE: SECURITIES 9,988.00					04/08/2010 198.00	12/09/2010
13,196.00		1425. PIMCO HIGH YLD FUND INSTL #108 PROPERTY TYPE: SECURITIES 12,027.00					09/17/2009 1,169.00	12/09/2010
2,097.00		70. PAYCHEX INC PROPERTY TYPE: SECURITIES 2,214.00					06/27/2008 -117.00	12/09/2010
2,582.00		40. PEPSICO, INC PROPERTY TYPE: SECURITIES 2,234.00					07/07/2009 348.00	12/09/2010
9,455.00		295. T ROWE PRICE GROWTH STOCK FUND PROPERTY TYPE: SECURITIES 7,688.00					05/20/2010 1,767.00	12/09/2010
1,884.00		30. PROCTOR & GAMBLE PROPERTY TYPE: SECURITIES 1,723.00					12/05/2005 161.00	12/09/2010
1,471.00		30. QUALCOMM INC PROPERTY TYPE: SECURITIES 1,432.00					11/08/2010 39.00	12/09/2010
8,223.00		162. T. ROWE PRICE NEW ERA FD PROPERTY TYPE: SECURITIES 6,597.00					09/24/2009 1,626.00	12/09/2010
1,311.00		20. SIGMA ALDRICH CORP PROPERTY TYPE: SECURITIES 773.00					01/18/2007 538.00	12/09/2010

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,135.00		30. SOUTHERN COMPANY PROPERTY TYPE: SECURITIES 1,106.00					03/29/2007 29.00	12/09/2010
1,371.00		30. STATE STREET CORP PROPERTY TYPE: SECURITIES 1,280.00					06/23/2009 91.00	12/09/2010
1,589.00		30. STRYKER CORP PROPERTY TYPE: SECURITIES 1,405.00					11/02/2009 184.00	12/09/2010
1,778.00		30. TARGET CORP PROPERTY TYPE: SECURITIES 1,767.00					12/03/2010 11.00	12/09/2010
1,556.00		30. THERMO ELECTRON CORP PROPERTY TYPE: SECURITIES 1,758.00					07/23/2008 -202.00	12/09/2010
2,518.00		30. 3M COMPANY PROPERTY TYPE: SECURITIES 2,057.00					10/30/2008 461.00	12/09/2010
2,317.00		90. U.S. BANCORP PROPERTY TYPE: SECURITIES 2,882.00					04/15/2008 -565.00	12/09/2010
1,932.00		40. ULTRA PETROLEUM CORP PROPERTY TYPE: SECURITIES 2,032.00					12/16/2009 -100.00	12/09/2010
1,458.00		40. UNITEDHEALTH GROUP INC COM PROPERTY TYPE: SECURITIES 1,367.00					09/15/2010 91.00	12/09/2010
22,555.00		2057.94 VANGUARD GNMA PROPERTY TYPE: SECURITIES 21,236.00					04/15/2008 1,319.00	12/09/2010
8,418.00		419. VANGUARD MID-CAP INDEX FUND #859 PROPERTY TYPE: SECURITIES 5,024.00					04/27/2009 3,394.00	12/09/2010

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,676.00		50. VERIZON COMMUNICATION PROPERTY TYPE: SECURITIES 1,500.00					09/22/2008 176.00	12/09/2010
2,090.00		70. WELLS FARGO & COMPANY NEW PROPERTY TYPE: SECURITIES 1,845.00					08/26/2009 245.00	12/09/2010
1,980.00		40. YUM BRANDS INC PROPERTY TYPE: SECURITIES 1,483.00					10/15/2007 497.00	12/09/2010
1,188.00		20. ACE LTD PROPERTY TYPE: SECURITIES 859.00					07/07/2009 329.00	12/09/2010
20,000.00		20000. FEDERAL HME LN BK 4.75% 12/10/201 PROPERTY TYPE: SECURITIES 19,993.00					12/11/2006 7.00	12/10/2010
15,433.00		15000. BANK OF AMERICA CRP 5.375% 8/15/2 PROPERTY TYPE: SECURITIES 15,069.00					10/17/2006 364.00	12/15/2010
25,369.00		25000. BANK OF AMERICA 5.75% 12/01/201 PROPERTY TYPE: SECURITIES 25,455.00					05/15/2008 -86.00	12/15/2010
3,115.00		90. BEST BUY INC PROPERTY TYPE: SECURITIES 3,729.00					10/22/2010 -614.00	12/16/2010
2,264.00		60. SOUTHERN COMPANY PROPERTY TYPE: SECURITIES 2,211.00					03/29/2007 53.00	12/16/2010
2,074.00		55. SOUTHERN COMPANY PROPERTY TYPE: SECURITIES 1,931.00					03/13/2009 143.00	12/17/2010

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN (LOSS)							----- 36,168. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
AT&T INC	353.	353.
ABBOTT LABORATORIES	158.	158.
AMERICAN EXPRESS CO	176.	176.
APACHE CORP COM	60.	60.
BANK OF AMERICA CRP 5.375% 8/15/2011 DTD	1,086.	1,086.
BANK OF AMERICA 5.75% 12/01/2017 DTD 1	1,513.	1,513.
BERKSHIRE HATHAWAY 4.125% 1/15/2010 DTD	516.	516.
BHP BILLITON LTD	67.	67.
CHEVRONTXACO CORP	298.	298.
CIMAREX ENERGY CO	41.	41.
CLOROX CO	273.	273.
COLGATE PALMOLIVE	162.	162.
CONOCOPHILLIPS 5.625% 10/15/2016 DTD 10/	844.	844.
JOHN DEERE CAP CORP 5.1% 01/15/2013 DTD	1,275.	1,275.
DIAGEO PLC ADR	319.	319.
WALT DISNEY CO	61.	61.
ECOLAB INC	47.	47.
EMERSON ELECTRIC CO	233.	233.
EXELON CORP COM	294.	294.
EXPEDITORS INTL WASH INC	72.	72.
EXXON MOBIL CORP	227.	227.
FED HOME LN MTG 5.00% 01/30/2014 DTD 01/	1,000.	1,000.
FED FARM CREDIT BK 5.0% 09/21/2010 DTD 0	1,250.	1,250.
FEDERAL HME LN BK 4.75% 12/10/2010 DTD 1	950.	950.
FED HOME LN MTG 4.75% 11/17/2015 DTD 10/	1,188.	1,188.
FIDELITY ADVISOR EMERGING MARKET CLASS I	37.	37.
FIDELITY SPARTAN HIGH INCOME	202.	202.
GALLAGHER ARTHUR J & CO	294.	294.
HSBC FINANCE 6.75% 5/15/2011 DTD 5/9/200	675.	675.
HARBOR INTERNATIONAL FUND	726.	726.
HEWLETT PACKARD	64.	64.
HOME DEPOT INC	236.	236.

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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
ILLINOIS TOOL WKS INC	232.	232.
ISHARES TR US TIPS BD FD	199.	199.
ISHARES COHEN & STEERS RLTY	220.	220.
J P MORGAN CHASE & CO	46.	46.
PERKINS MID CAP VALUE FUND INSTITUTIONAL	80.	80.
JOHNSON & JOHNSON	321.	321.
LINEAR TECHNOLOGIES CORP	138.	138.
MFS RESEARCH INTERNATIONAL FUND I FUND #	259.	259.
MEDTRONIC INC	27.	27.
MICROSOFT CORP	208.	208.
MONSANTO CO NEW COM	59.	59.
NOVARTIS A G SPONSORED ADR	292.	292.
PIMCO TOTAL RETURN FUND - INSTL	1,964.	1,964.
PIMCO HIGH YLD FUND INSTL #108	1,459.	1,459.
PAYCHEX INC	363.	363.
PEPSICO, INC	223.	223.
PEPSICO INC 5.15% 05/15/2012 DTD 05/21/2	1,288.	1,288.
PIMCO INVESTMENT GRADE CORP BOND FUND CL	114.	114.
PIMCO INVESTMENT GRADE CORPORATE BOND FU	830.	830.
PROCTOR & GAMBLE	226.	226.
QUALCOMM INC	25.	25.
QUEST DIAGNOSTICS INC COM	42.	42.
SIGMA ALDRICH CORP	45.	45.
SOUTHERN COMPANY	261.	261.
STATE STREET CORP	5.	5.
STRYKER CORP	96.	96.
TD ASSET MGMT US GOVT PORT INSTL #2	14.	14.
TEXAS INSTRUMENTS	106.	106.
3M COMPANY	257.	257.
U.S. BANCORP	76.	76.
UNITED TECHNOLOGIES	145.	145.
UNITEDHEALTH GROUP INC COM	20.	20.
VANGUARD GNMA	754.	754.

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STATEMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
VANGUARD SHORT-TERM FEDERAL FUND(0049)	331.	331.
VANGUARD INTERM-TERM TREAS FD #35	435.	435.
VANGUARD INFLATION PROTECTED SEC 119	292.	292.
VANGUARD MID-CAP INDEX FUND #859	1.	1.
VERIZON COMMUNICATION	331.	331.
WAL-MART STORES 4.125% 02/15/2011 DTD 2/	1,031.	1,031.
WELLS FARGO & COMPANY NEW	60.	60.
YUM BRANDS INC	216.	216.
ACE LTD	122.	122.
	-----	-----
TOTAL	27,910.	27,910.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	475.	317.		158.
TOTALS	475.	317.	NONE	158.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	44.	
FOREIGN TAXES ON QUALIFIED FOR	119.	119.
FOREIGN TAXES ON NONQUALIFIED	7.	7.
	-----	-----
TOTALS	170.	126.
	=====	=====

ADAMS WILLIAM T TR U/W PLUNKETT 312045016

04-6024004

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION -----	COST/ FMV	
	C	OR F

	ENDING BOOK VALUE	ENDING FMV
	-----	----

SEE ATTACHED INVESTMENT REVIEW	C
TOTAL FIXED INCOME	C
TOTAL EQUITIES	C

313,190.	315,850.
408,701.	458,579.
-----	-----
721,891.	774,429.
=====	=====

TOTALS

ADAMS WILLIAM T TR U/W PLUNKETT 312045016

04-6024004

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION -----	AMOUNT -----
ROUNDING ADJUSTMENT	1.

TOTAL	1.
	=====

STATEMENT 7

ADAMS WILLIAM T TR U/W PLUNKETT 312045016

04-6024004

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION -----	AMOUNT -----
CASH ACCRUAL ADJUSTING ENTRY	314.

TOTAL	314.
	=====

STATEMENT 8

ADAMS WILLIAM T TR U/W PLUNKETT 312045016

04-6024004

STATE(S) WHERE THE FOUNDATION IS REGISTERED
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STATEMENT 9