Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation: MCCARTHY FAMILY FOUNDATION

A Employer identification number: 04-6020152

Number and street (or P O. box number if mail is not delivered to street address): P O BOX 1802

Room/suite:

B Telephone number (see page 10 of the instructions): ( ) -

City or town, state, and ZIP code: PROVIDENCE, RI 02901-1802

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 3,272,519.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify) ______
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	85,117.	85,117.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	43,207.			
	b Gross sales price for all assets on line 6a 218,943.				
	7 Capital gain net income (from Part IV, line 2)		43,207.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	972.	972.		STMT 3
	12 **Total.** Add lines 1 through 11	129,296.	129,296.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	39,780.	15,912.		23,868.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) STMT 4	11,568.	NONE	NONE	11,568.
	b Accounting fees (attach schedule) STMT 5	1,453.	518.	NONE	935.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 6	3,896.	1,301.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 7	70.			70.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	56,767.	17,731.	NONE	36,441.
	25 Contributions, gifts, grants paid	132,500.			132,500.
	26 **Total expenses and disbursements** Add lines 24 and 25	189,267.	17,731.	NONE	168,941.
	27 Subtract line 26 from line 12.				
	a Excess of revenue over expenses and disbursements	-59,971.			
	b **Net investment income** (if negative, enter -0-)		111,565.		
	c **Adjusted net income** (if negative, enter -0-)				

SCANNED APR 0 7 2011

ENVELOPE POSTMARK DATE APR 0 1 2011

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing	NONE	NONE	
2	Savings and temporary cash investments	85,557.	5,778.	5,778.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ *		* NONE	
	Less allowance for doubtful accounts ▶	NONE	NONE	NONE
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U.S and state government obligations (attach schedule)	NONE	NONE	NONE
b	Investments - corporate stock (attach schedule)	2,915,528.	2,932,207.	3,266,741.
c	Investments - corporate bonds (attach schedule)	NONE	NONE	NONE
11	Investments - land, buildings, and equipment basis ▶ NONE			
	Less accumulated depreciation (attach schedule) ▶	NONE	NONE	
12	Investments - mortgage loans	NONE	NONE	
13	Investments - other (attach schedule)	NONE	NONE	NONE
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	NONE	NONE	NONE
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,001,085.	2,937,985.	3,272,519.
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds	3,001,085.	2,937,985.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
30	**Total net assets or fund balances** (see page 17 of the instructions)	3,001,085.	2,937,985.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,001,085.	2,937,985.	

Assets: lines 1–16; Liabilities: lines 17–23; Net Assets or Fund Balances: lines 24–31.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,001,085.
2	Enter amount from Part I, line 27a	2	-59,971.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,941,114.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	3,129.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,937,985.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 43,207.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8. . . . } 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	122,681.	2,829,619.	0.04335601365
2008	200,966.	3,337,834.	0.06020850647
2007	215,427.	3,880,459.	0.05551585521
2006	190,005.	3,642,859.	0.05215820870
2005	170,576.	3,499,558.	0.04874215544

2	**Total** of line 1, column (d)	2	0.25998073947
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05199614789
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,078,350.
5	Multiply line 4 by line 3	5	160,062.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,116.
7	Add lines 5 and 6	7	161,178.
8	Enter qualifying distributions from Part XII, line 4	8	168,941.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of ruling letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	1,116.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	1,116.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,116.
6	Credits/Payments.			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 1,800.		
b	Exempt foreign organizations-tax withheld at source	6b NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	1,800.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	684.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 684. **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ ____ (2) On foundation managers ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 9			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PRIVATE BANK, TAX SERVICES Telephone no. ▶ (888)866-3275

Located at ▶ P.O. BOX 1802, PROVIDENCE, RI ZIP + 4 ▶ 02901-1802

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | Yes | No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No

If "Yes," list the years ▶ ________, ________, ________, ________

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.

▶ ________, ________, ________, ________

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		39,780.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 13		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,064,572.
b	Average of monthly cash balances	1b	60,656.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	3,125,228.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,125,228.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	46,878.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,078,350.
6	**Minimum investment return.** Enter 5% of line 5	6	153,918.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	153,918.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,116.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,116.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	152,802.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	152,802.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	152,802.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	168,941.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	168,941.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,116.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	167,825.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				152,802.
2	Undistributed income, if any, as of the end of 2010.				
a	Enter amount for 2009 only			88,967.	
b	Total for prior years. 20____,20____,20____		NONE		
3	Excess distributions carryover, if any, to 2010:				
a	From 2005 ... NONE				
b	From 2006 ... NONE				
c	From 2007 ... NONE				
d	From 2008 ... NONE				
e	From 2009 ... NONE				
f	**Total** of lines 3a through e	NONE			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 168,941.				
a	Applied to 2009, but not more than line 2a			88,967.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2010 distributable amount				79,974.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				72,828.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9				
a	Excess from 2006 ... NONE				
b	Excess from 2007 ... NONE				
c	Excess from 2008 ... NONE				
d	Excess from 2009 ... NONE				
e	Excess from 2010 ... NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 15				
Total . . . . . . ▶ 3a				132,500.
b *Approved for future payment*				
Total . . . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	85,117.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			1	972.	
8 Gain or (loss) from sales of assets other than inventory			18	43,207.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				129,296.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 129,296.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | Date: 03/31/2011 | Title: SVP Tax

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					22,139.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					2,684.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					24,120.	
		9520.304 AGGREGATE BOND CTF PROPERTY TYPE: SECURITIES					01/31/1998	01/08/2010
150,000.00		155,295.00					-5,295.00	
		537.931 COLUMBIA MID CAP GROWTH FUND CLA PROPERTY TYPE: SECURITIES					12/10/2007	12/06/2010
14,131.00		14,443.00					-312.00	
		223.394 COLUMBIA MID CAP GROWTH FUND CLA PROPERTY TYPE: SECURITIES					12/10/2007	12/06/2010
5,869.00		5,998.00					-129.00	
TOTAL GAIN(LOSS)		....					43,207.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	1,176.	1,176.
ABBOTT LABORATORIES	258.	258.
APACHE CORPORATION	90.	90.
AVON PRODUCTS INC	396.	396.
BOFA MONEY MARKET RESERVES G TRUST CLASS	81.	81.
CIGNA CORPORATION	8.	8.
SMALL CAP CTF	544.	544.
INTERNATIONAL EQUITY CTF	6,323.	6,323.
CELANESE CORP DEL SER A COM	9.	9.
COLUMBIA ACORN INTERNATIONAL FUND CL Z	2,858.	2,858.
COLUMBIA MID CAP VALUE FUND CLASS Z SHAR	867.	867.
COMCAST CORP NEW CL A COM	151.	151.
AGGREGATE BOND CTF	45,943.	45,943.
SMALL CAP GROWTH CTF	244.	244.
CORNING INC	150.	150.
DUN & BRADSTREET CORP DEL NEW COM	35.	35.
EOG RESOURCES INC	61.	61.
EXELON CORP COM	368.	368.
EXXON MOBIL CORPORATION	1,218.	1,218.
FPL GROUP INC COM	88.	88.
FLOWSERVE CORP	57.	57.
GENERAL ELEC CO	168.	168.
GOLDMAN SACHS GROUP INC	140.	140.
HESS CORP COM	80.	80.
HEWLETT PACKARD CO COM	140.	140.
INTERNATIONAL BUSINESS MACHS	1,000.	1,000.
J P MORGAN CHASE & CO COM	100.	100.
KIMBERLY CLARK CORP COM	516.	516.
LAZARD FUNDS INC EMERGING MKTS PORTFOLIO	1,529.	1,529.
LOCKHEED MARTIN CORPORATION	264.	264.
LOWES COMPANIES INCORPORATED	160.	160.
MCKESSON HBOC INC	60.	60.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MICROSOFT CORPORATION	468.	468.
MOLSON COORS BREWING CO CL B	54.	54.
MONSANTO CO NEW COM	54.	54.
NEXTERA ENERGY INC COM	263.	263.
NORDSTROM INCORPORATED	190.	190.
OCCIDENTAL PETROLEUM CORPORATION	284.	284.
PNC BK CORP	80.	80.
PACKAGING CORP OF AMERICA	120.	120.
PARKER HANNIFIN CORPORATION	107.	107.
PFIZER INC	864.	864.
PHILIP MORRIS INTL INC COM	952.	952.
PIMCO COMMODITY REALRETURN STRATEGY FUND	7,279.	7,279.
POLO RALPH LAUREN CORPORATION	20.	20.
PRAXAIR INCORPORATED	720.	720.
PRINCIPAL FINL GROUP INC COM	138.	138.
PRUDENTIAL FINL INC COM	115.	115.
S&P DEPOSITARY RECEIPTS SERIES 1	5,995.	5,995.
SEMPRA ENERGY	156.	156.
STAPLES INCORPORATED	123.	123.
STATE STREET CORP	6.	6.
US BANCORP DEL COM NEW	70.	70.
UNITED PARCEL SERVICE CL B	188.	188.
UNITED TECHNOLOGIES CORP	1,190.	1,190.
WASTE MANAGEMENT INC	126.	126.
YUM BRANDS INC COM	176.	176.
AXIS CAPITAL HOLDINGS LTD COM	168.	168.
TYCO INTL LTD NEW F COM	129.	129.
TOTAL	85,117.	85,117.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SMALL CAP CTF	20.	20.
INTERNATIONAL EQUITY CTF	901.	901.
SMALL CAP GROWTH CTF	51.	51.
TOTALS	972.	972.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - INCOME (ALLOCABLE	10,374.			10,374.
LEGAL FEES- CHARITABLE PURPOSE	1,194.			1,194.
TOTALS	11,568.	NONE	NONE	11,568.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
AUDIT & ACCOUNTING FEES (ALLOC	518.	518.		
TAX PREPARATION FEE (NON-ALLOC	935.			935.
TOTALS	1,453.	518.	NONE	935.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	881.	881.
FEDERAL TAX PAYMENT - PRIOR YE	795.	
FEDERAL ESTIMATES - PRINCIPAL	1,800.	
FOREIGN TAXES ON QUALIFIED FOR	389.	389.
FOREIGN TAXES ON NONQUALIFIED	31.	31.
TOTALS	3,896.	1,301.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OTHER ALLOCABLE EXPENSE-INCOME	70.	70.
TOTALS	70.	70.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
CTF ADJ		1,214.
TYE INC ADJ		1,911.
ROUNDING		4.
	TOTAL	3,129.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
MA

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
BANK OF AMERICA
ADDRESS:
100 FEDERAL STREET
BOSTON, MA 02110
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 32
COMPENSATION .... 31,464.

OFFICER NAME:
CLAUDIA LUCK
ADDRESS:
83 BANKS ROAD
SWAMPSCOTT, MA 01907
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 2,079.

OFFICER NAME:
J DAVID MORAN
ADDRESS:
ONE BEACON STREET 30TH FLOOR
BOSTON, MA 02108
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 2,079.

OFFICER NAME:
ELTON MCCAUSLAND
ADDRESS:
45 HIGH STREET
IPSWICH, MA 01938
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 2,079.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
THE HONORABLE SANTO J. RUMA
ADDRESS:
5 HASTINGS ROAD
WINCHESTER, MA 01890
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 2,079.

TOTAL COMPENSATION: 39,780.

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

EMPLOYEE NAME:
NONE

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

NAME:
NONE

RECIPIENT NAME:
BANK OF AMERICA C/O EMMA GREENE
ADDRESS:
100 FEDERAL STREET
BOSTON, MA 02110
RECIPIENT'S PHONE NUMBER: 617-434-0329
FORM, INFORMATION AND MATERIALS:
REQUEST IN WRITING SENT TO EMMA GREENE
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
PREFERENCE GIVEN TO RESIDENTS OF NORTH SHOR AND ROUTE 128

MCCARTHY FAMILY FOUNDATION 04-6020152

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SEE ATTACHED STATEMENT
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SEE ATTACHED STATEMENT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 132,500.

TOTAL GRANTS PAID: 132,500.

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No. 1545-0092

2010

Name of estate or trust: MCCARTHY FAMILY FOUNDATION

Employer identification number: 04-6020152

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a						

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	22,139.
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	22,139.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a	LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			2,684.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-5,736.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	24,120.
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	21,068.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III Summary of Parts I and II

Caution: *Read the instructions* **before** *completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			22,139.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			21,068.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			43,207.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* **do not** *complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet,** *as necessary.*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* **Capital Loss Carryover Worksheet** *on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the **smaller** of the amount on line 17 or $2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31. ☐ **No.** Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: MCCARTHY FAMILY FOUNDATION

Employer identification number: 04-6020152

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example. 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 9520.304 AGGREGATE BOND CTF	01/31/1998	01/08/2010	150,000.00	155,295.00	-5,295.00
537.931 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	12/10/2007	12/06/2010	14,131.00	14,443.00	-312.00
223.394 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	12/10/2007	12/06/2010	5,869.00	5,998.00	-129.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . -5,736.00

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

BRISTOL MYERS SQUIBB CO COM	242.00	
NORTEL NETWORKS CORP NEW COM	21.00	
TYCO INTERNATIONAL LTD	23.00	
WORLDCOM INC	6.00	
XEROX CORPORATION	2,392.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		2,684.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		2,684.00

GAINS AND LOSSES FROM PASS-THRU ENTITIES

NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	22,139.00	
TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)		22,139.00

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	24,120.00	
TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)		24,120.00

A S S E T   S U M M A R Y

AS OF 12/31/10

ACCOUNT
80-09-900-8547964

MCCARTHY FAMILY FOUNDATION

	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST / INC
CASH AND CASH EQUIVALENTS					
MONEY MARKET FUNDS	5,778.37	5,778.37	0.177	0.120	
FIXED INCOME					
COLLECTIVE FUNDS-FIXED	1,214,895.06	1,277,446.19	39.036	3.544	45,
MUTUAL FUNDS-FIXED	75,000.00	81,396.03	2.487	8.945	7,
TOTAL FIXED INCOME	1,289,895.06	1,358,842.22	41.523	3.868	52,
EQUITIES					
CONSUMER DISCRETIONARY	41,169.28	54,715.00	1.672	1.596	
CONSUMER STAPLES	56,632.50	56,026.50	1.712	3.577	2,
ENERGY	62,505.31	130,706.00	3.994	1.353	1,
FINANCIALS	85,878.75	87,747.50	2.681	0.949	
HEALTH CARE	78,849.22	88,132.50	2.693	1.480	1,
INDUSTRIALS	58,757.76	109,006.25	3.331	2.168	2,
INFORMATION TECHNOLOGY	98,300.03	144,180.50	4.406	1.280	1,
MATERIALS	28,005.00	48,896.50	1 494	1.853	
TELECOMMUNICATION SERVICES	15,695.00	20,566.00	0.628	5.854	1,
UTILITIES	24,198.59	21,633.25	0.661	4.038	
COLLECTIVE FUNDS-EQUITY	393,232.49	383,238.70	11.711	1.676	6,
MUTUAL FUNDS-EQUITY	342,461.11	430,441.05	13 153	1 069	4,
OTHER EQUITIES	356,626.95	332,608.75	10 164	1.803	5,
TOTAL EQUITIES	1,642,311.99	1,907,898.50	58.301	1.625	30,
ACCOUNT TOTAL	2,937,985.42	3,272,519.09	100 000	2.553	83,

ASSET DETAIL

AS OF 12/31/10

ACCOUNT
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MCCARTHY FAMILY FOUNDATION

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANN INCO
	CASH AND CASH EQUIVALENTS						
	MONEY MARKET FUNDS						
2,580 610	BOFA MONEY MARKET RESERVES G TRUST CLASS - FORMERLY COLUMBIA MONEY MARKET RESERVES (INCOME INVESTMENT) CUSIP NO: 097100499	2,580.61	2,580.61	2,580.61	0.079	0.120	:
3,197.760	BOFA MONEY MARKET RESERVES G TRUST CLASS - FORMERLY COLUMBIA MONEY MARKET RESERVES CUSIP NO: 097100499	3,197.76	3,197.76	3,197.76	0.098	0.120	:
	TOTAL MONEY MARKET FUNDS	5,778.37	5,778.37	5,778.37	0.177	0.120	(
	TOTAL CASH AND CASH EQUIVALENTS	5,778.37	5,778 37	5,778.37	0.177	0.120	(
	FIXED INCOME						
	COLLECTIVE FUNDS-FIXED						
78,882.945	AGGREGATE BOND CTF ORIGINAL COST 1,126,725.10 CUSIP NO· 202671913	1,168,883.33	1,214,895.06	1,277,446.19	39.036	3.544	45,27(
	TOTAL COLLECTIVE FUNDS-FIXED	1,168,883.33	1,214,895.06	1,277,446.19	39.036	3.544	45,27(
	MUTUAL FUNDS-FIXED						
8,761.682	PIMCO COMMODITY REALRETURN STRATEGY FUND CUSIP NO. 722005667	75,000.00	75,000.00	81,396.03	2.487	8.945	7,28(
	TOTAL MUTUAL FUNDS-FIXED	75,000.00	75,000.00	81,396.03	2.487	8.945	7,28(

ASSET DETAIL

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MCCARTHY FAMILY FOUNDATION

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANN INCOM
	TOTAL FIXED INCOME	1,243,883.33	1,289,895.06	1,358,842.22	41.523	3.868	52,55
	EQUITIES						
	CONSUMER DISCRETIONARY						
50.000	APOLLO GROUP INC CL A CUSIP NO: 037604105	3,302.25	3,302.25	1,974.50	0.060	0.000	(
400 000	COMCAST CORP NEW CL A COM CUSIP NO. 20030N101	6,058.00	6,058.00	8,788.00	0.269	1 721	15
400.000	LOWES COS INC CUSIP NO. 548661107	8,722.00	8,722.00	10,032.00	0.307	1.754	17
250.000	NORDSTROM INC CUSIP NO· 655664100	7,153.75	7,153.75	10,595.00	0.324	1.888	20
50.000	POLO RALPH LAUREN CORP CL A CUSIP NO: 731572103	3,408.25	3,408.25	5,546.00	0.169	0.361	2
350.000	STAPLES INC CUSIP NO: 855030102	7,690.03	7,690.03	7,969.50	0.244	1.581	12
200.000	YUM BRANDS INC CUSIP NO: 988498101	4,835.00	4,835.00	9,810.00	0.300	2.039	20
	TOTAL CONSUMER DISCRETIONARY	41,169.28	41,169.28	54,715.00	1.673	1.596	87
	CONSUMER STAPLES						
450.000	AVON PRODS INC CUSIP NO. 054303102	14,451.75	14,451.75	13,077.00	0.400	3.028	39

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ASSET DETAIL

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MCCARTHY FAMILY FOUNDATION

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANN INCOM
500.000	DEAN FOODS CO NEW COM CUSIP NO· 242370104	9,097.50	9,097.50	4,420.00	0.135	0 000	(
200.000	KIMBERLY CLARK CORP CUSIP NO: 494368103	12,045.00	12,045 00	12,608.00	0 385	4.188	528
50.000	MOLSON COORS BREWING CO CL B COM CUSIP NO: 60871R209	2,316.25	2,316.25	2,509.50	0.077	2 232	56
400.000	PHILIP MORRIS INTL INC CUSIP NO: 718172109	18,722.00	18,722.00	23,412.00	0.715	4.374	1,024
	TOTAL CONSUMER STAPLES	56,632.50	56,632.50	56,026.50	1.712	3.577	2,004
ENERGY							
350.000	NABORS INDS INC ISIN BMG6359F1032 BERMUDA CUSIP NO: G6359F103	6,424.25	6,424.25	8,211.00	0.251	0 000	(
150.000	APACHE CORP CUSIP NO: 037411105	12,729.75	12,729.75	17,884 50	0.547	0.503	90
100.000	EOG RES INC CUSIP NO: 26875P101	7,327.50	7,327.50	9,141.00	0.279	0.678	62
700.000	EXXON MOBIL CORP CUSIP NO: 30231G102	9,720.01	1,244.56	51,184.00	1 564	2.407	1,232
200.000	HESS CORP CUSIP NO: 42809H107	10,393.00	10,393.00	15,308.00	0.468	0.523	80
200.000	OCCIDENTAL PETE CORP DEL CUSIP NO: 674599105	14,755.00	14,755.00	19,620.00	0 600	1.549	304

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MCCARTHY FAMILY FOUNDATION

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANN INCOM
250.000	SOUTHWESTERN ENERGY CO CUSIP NO: 845467109	9,631.25	9,631.25	9,357.50	0.286	0.000	(
TOTAL	ENERGY	70,980.76	62,505 31	130,706.00	3.995	1.353	1,76(
FINANCIALS							
200.000	AXIS CAP HLDGS LTD BERMUDA CUSIP NO: G0692U109	5,933.00	5,933.00	7,176.00	0.219	2.564	18
100.000	GOLDMAN SACHS GROUP INC CUSIP NO: 38141G104	16,545.50	16,545.50	16,816 00	0.514	0.833	14(
500.000	J P MORGAN CHASE & CO CUSIP NO: 46625H100	25,163.75	25,163.75	21,210.00	0.648	0.471	10(
200.000	PNC FINL SVCS GROUP INC CUSIP NO: 693475105	8,365.00	8,365.00	12,144.00	0.371	0.659	8(
250 000	PRINCIPAL FINL GROUP INC CUSIP NO: 74251V102	7,006.25	7,006.25	8,140.00	0.249	1.689	13
100 000	PRUDENTIAL FINL INC CUSIP NO: 744320102	5,104.50	5,104.50	5,871 00	0.179	1.959	11
150.000	STATE STR CORP CUSIP NO: 857477103	7,985.25	7,985.25	6,951.00	0.212	0.086	(
350.000	US BANCORP DEL COM NEW CUSIP NO: 902973304	10,215.41	9,775.50	9,439.50	0.288	0.742	7(
TOTAL	FINANCIALS	86,318.66	85,878.75	87,747.50	2.680	0.949	83

HEALTH CARE

A S S E T   D E T A I L

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MCCARTHY FAMILY FOUNDATION

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANN INCOM
150.000	ABBOTT LABS CUSIP NO: 002824100	7,078.12	7,078.12	7,186.50	0.220	3.674	26
100.000	AMGEN INC CUSIP NO: 031162100	6,092.50	6,092.50	5,490.00	0.168	0.000	(
200.000	CIGNA CORP CUSIP NO: 125509109	6,069.00	6,069.00	7,332.00	0.224	0.109	8
200.000	EXPRESS SCRIPTS INC CUSIP NO: 302182100	6,063.56	5,060.87	10,810.00	0.330	0.000	(
100 000	GILEAD SCIENCES INC CUSIP NO· 375558103	4,578.50	4,578.50	3,624.00	0.111	0.000	(
125.000	LABORATORY CORP AMER HLDGS NEW COM CUSIP NO: 50540R409	9,818.09	9,784.44	10,990.00	0 336	0 000	(
50.000	LIFE TECHNOLOGIES CORP. CUSIP NO: 53217V109	2,275.25	2,275.25	2,775.00	0.085	0.000	(
100.000	MCKESSON CORP CUSIP NO. 58155Q103	5,644.50	5,644.50	7,038.00	0.215	1.023	7
300.000	MYLAN INC CUSIP NO· 628530107	4,336.29	4,336.29	6,339.00	0.194	0.000	(
1,200 000	PFIZER INC CUSIP NO: 717081103	23,353.25	23,353.25	21,012.00	0.642	4.569	96
100.000	THERMO FISHER SCIENTIFIC CORP CUSIP NO: 883556102	4,576.50	4,576.50	5,536.00	0.169	0.000	(
	TOTAL HEALTH CARE	79,885.56	78,849.22	88,132.50	2.694	1.480	1,30

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MCCARTHY FAMILY FOUNDATION

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANN INCOM
INDUSTRIALS							
150.000	TYCO INTL LTD NEW F COM SWITZERLAND CUSIP NO: H89128104	4,705.76	4,705.76	6,216.00	0.190	2.027	12
25.000	DUN & BRADSTREET CORP DEL NEW CUSIP NO: 26483E100	2,534.44	2,534.44	2,052.25	0.063	1.705	3
50.000	FLOWSERVE CORP CUSIP NO: 34354P105	4,420.75	4,420.75	5,961.00	0.182	0.973	5
400.000	GENERAL ELEC CO CUSIP NO: 369604103	7,381.07	282.81	7,316.00	0.224	3.062	22
100.000	LOCKHEED MARTIN CORP CUSIP NO: 539830109	7,502.50	7,502.50	6,991.00	0.214	4.291	30
100.000	NAVISTAR INTL CORP NEW CUSIP NO: 63934E108	4,715.50	4,715.50	5,791.00	0.177	0 000	[illegible]
100.000	PARKER HANNIFIN CORP CUSIP NO: 701094104	4,993.50	4,993.50	8,630.00	0.264	1 344	11
100.000	UNITED PARCEL SVC INC CL B CUSIP NO. 911312106	5,386.50	5,386.50	7,258.00	0 222	2.590	18
700 000	UNITED TECHNOLOGIES CORP CUSIP NO: 913017109	22,039.50	21,504 00	55,104.00	1.684	2.160	1,19
100.000	WASTE MGMT INC DEL CUSIP NO· 94106L109	3,145.13	2,712.00	3,687.00	0.113	3.417	12
	TOTAL INDUSTRIALS	66,824.65	58,757.76	109,006.25	3.333	2.168	2,36

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ASSET DETAIL

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MCCARTHY FAMILY FOUNDATION

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANN INCOME
INFORMATION TECHNOLOGY							
350.000	ADOBE SYS INC CUSIP NO. 00724F101	11,331.25	11,331.25	10,773.00	0.329	0.000	0
750.000	CORNING INC CUSIP NO· 219350105	11,943.75	11,943.75	14,490.00	0.443	1.035	150
950.000	EMC CORP CUSIP NO: 268648102	14,986.25	14,986.25	21,755.00	0.665	0.000	0
350.000	HEWLETT PACKARD CO CUSIP NO. 428236103	9,516.50	9,516.50	14,735.00	0.450	0.760	112
400.000	INTERNATIONAL BUSINESS MACHS CUSIP NO: 459200101	30,942.96	30,942.96	58,704.00	1.794	1 772	1,040
850.000	MICROSOFT CORP CUSIP NO: 594918104	24,514.82	19,579.32	23,723.50	0.725	2.293	544
	TOTAL INFORMATION TECHNOLOGY	103,235.53	98,300.03	144,180.50	4.406	1.280	1,846
MATERIALS							
50.000	CELANESE CORP DEL SER A COM CUSIP NO: 150870103	1,306.25	1,306.25	2,058.50	0.063	0.486	10
50.000	MONSANTO CO NEW COM CUSIP NO: 61166W101	4,161.75	4,161.75	3,482.00	0.106	1.608	56
200.000	PACKAGING CORP AMER CUSIP NO: 695156109	3,977.00	3,977.00	5,168.00	0.158	2.322	120
400.000	PRAXAIR INC CUSIP NO· 74005P104	18,560.00	18,560.00	38,188.00	1.167	1.885	720

ASSET DETAIL

AS OF 12/31/10

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MCCARTHY FAMILY FOUNDATION

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANN INCOM
	TOTAL MATERIALS	28,005.00	28,005.00	48,896.50	1.494	1.853	90
	TELECOMMUNICATION SERVICES						
700.000	AT&T INC CUSIP NO: 00206R102	15,977.50	15,695.00	20,566.00	0.628	5.854	1,20
	TOTAL TELECOMMUNICATION SERVICES	15,977.50	15,695.00	20,566.00	0.628	5.854	1,20
	UTILITIES						
175.000	EXELON CORP CUSIP NO. 30161N101	8,321.37	8,175.53	7,287.00	0.223	5.043	36
175.000	NEXTERA ENERGY INC CUSIP NO. 65339F101	10,885.56	10,885.56	9,098.25	0.278	3.847	35
100.000	SEMPRA ENERGY CUSIP NO: 816851109	5,137.50	5,137.50	5,248.00	0.160	2.973	15
	TOTAL UTILITIES	24,344.43	24,198.59	21,633.25	0.661	4.038	87
	COLLECTIVE FUNDS-EQUITY						
4,130.847	SMALL CAP CTF ORIGINAL COST 21,223.59 CUSIP NO: 126129108	15,183.49	71,952.60	77,264.19	2.361	0.888	68
10,886.327	INTERNATIONAL EQUITY CTF ORIGINAL COST 173,832.49 CUSIP NO: 1261292H7	180,949.30	229,880.78	223,612.78	6.833	2 420	5,41
5,525.334	SMALL CAP GROWTH CTF ORIGINAL COST 65,000.10 CUSIP NO: 207543877	65,000.10	91,399.11	82,361.73	2.517	0.396	32

ASSET DETAIL

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MCCARTHY FAMILY FOUNDATION

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANN INCOM
	TOTAL COLLECTIVE FUNDS-EQUITY	261,132.89	393,232.49	383,238.70	11.711	1.676	6,42
	MUTUAL FUNDS-EQUITY						
2,881 647	COLUMBIA ACORN INTERNATIONAL FUND CLASS Z SHARES CUSIP NO: 197199813	84,000.00	84,000.00	117,917.00	3.603	2.251	2,65
5,054.145	COLUMBIA MID CAP VALUE FUND CLASS Z SHARES CUSIP NO: 19765J830	68,050.70	66,545.31	68,028.79	2.079	1.278	86
5,863.695	COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES CUSIP NO: 19765P232	124,220.58	116,915.80	156,150.20	4.772	0.034	5
4,056.247	LAZARD FUNDS INC EMERGING MKTS PORTFOLIO INSTL CUSIP NO: 52106N889	75,000.00	75,000.00	88,345.06	2.700	1.162	1,02
	TOTAL MUTUAL FUNDS-EQUITY	351,271.28	342,461.11	430,441.05	13.154	1.069	4,60
	OTHER EQUITIES						
2,645.000	SPDR S&P 500 ETF TR UNIT SER 1 CUSIP NO: 78462F103	356,626.95	356,626.95	332,608.75	10.164	1.803	5,99
	TOTAL OTHER EQUITIES	356,626.95	356,626.95	332,608.75	10.164	1.803	5,99
	TOTAL EQUITIES	1,542,404.99	1,642,311.99	1,907,898.50	58.305	1.625	30,99
	TOTAL FOR ACCOUNT	2,792,066.69	2,937,985.42	3,272,519.09	100.000	2.553	83,56

BANK 80
REGION 09
OFFICE 900

- T R A N S A C T I O N   A N A L Y S I S / S U M M A R Y -
01/01/10 THROUGH 12/31/10
ACCOUNT 8547964 MCCARTHY FAMILY FOUNDATION

DATE 03/31/11
TIME 08:36
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-TRANSACTION- DATE	DESCRIPTION	-CODES- TRAN	TAX	INDV	HISTORY	- C A S H - INCOME	PRINCIPAL	INVEST/UNITS
03-25-10	THE FOOD PROJECT MCCARTHY FAMILY FOUNDATION GRANT MARCH 2010	076	823	00-9998	40260-00001 03-25-10	10,000.00-		
03-25-10	GREATER LAWRENCE SUMMER FUND MCCARTHY FAMILY FOUNDATION GRANT MARCH 2010	076	823	00-9998	40260-00002 03-25-10	5,000.00-		
03-25-10	YOUTH AT RISK MCCARTHY FAMILY FOUNDATION GRANT FOR YOUTH AT RISK PROGRAM	076	823	00-9998	40260-00003 03-25-10	7,500.00-		
06-18-10	CAPE ANN MUSEUM THE MCCARTHY FAMILY FOUNDATION FOR THE YOUNG AT ART HEAD START PROGRA	076	823	00-9998	40345-00001 06-18-10	5,000.00-		
06-18-10	RIVERHOUSE, INC. THE MCCARTHY FAMILY FOUNDATION FOR THE BEVERLY SHELTER	076	823	00-9998	40345-00002 06-18-10	5,000.00-		
06-18-10	S.A.F.E. STUDIO THE MCCARTHY FAMILY FOUNDATION FOR THE ADOLESCENTS AT RISK PROGRAM	076	823	00-9998	40345-00003 06-18-10	3,000.00-		
06-18-10	GLOUCESTER MARITIME HERITAGE CTR THE MCCARTHY FAMILY FOUNDATION FOR THE SEASCAPE FESTIVAL	076	823	00-9998	40345-00004 06-18-10	1,000.00-		
06-18-10	SALVATION ARMY - HAVERHILL THE MCCARTHY FAMILY FOUNDATION TO REPLACE FREEZER IN FOOD PANTRY	076	823	00-9998	40345-00005 06-18-10	2,000.00-		
06-18-10	MY BROTHER'S TABLE MCCARTHY FAMILY FOUNDATION 2010 FOR EMERGENCY FOOD DISTRIBUTIONS	076	823	00-9998	40345-00006 06-18-10	2,000 00-		
06-28-10	ESSEX COUNTY COMMUNITY FNDN THE MCCARTHY FAMILY FOUNDATION FBO FIRST JOBS PROGRAM/NORTHSHORE WIB	076	823	00-9998	40355-00001 06-28-10	2,500 00-		

DATE	DESCRIPTION	TRAN TAX INDV	HISTORY	CASH - INCOME	CASH - PRINCIPAL	INVEST/UNITS
09-21-10	JOURNEYS OF HOPE FOR GENERAL OPERATING EXPENSES MCCARTHY FAMILY FOUNDATION 9/2010	076 823 00-9998	40440-00001 09-21-10	5,000.00-		
09-21-10	ACTION, INC. FOR YEAR ROUND GED PREP COURSES MCCARTHY FAMILY FOUNDATION 9/2010	076 823 00-9998	40440-00002 09-21-10	12,500.00-		
09-21-10	CITIZENS FOR ADEQUATE HOUSING FOR GENERAL OPERATING EXPENSES MCCARTHY FAMILY FOUNDATION 9/2010	076 823 00-9998	40440-00003 09-21-10	5,000.00-		
	AMERICAN RED CRO					
10-15-10	BOYS & GIRLS CLUB OF LYNN GOAL FOR GRADUATION PROGRAM	076 823 00-9998	40464-00002 10-15-10	10,000.00-		
10-15-10	HEALING ABUSE WORKING FOR CHANGE GENERAL OPERATING EXPENSES	076 823 00-9998	40464-00003 10-15-10	5,000.00-		
10-15-10	FRIENDS OF GLOUCESTER COUNCIL ON FOR CONFERENCE/THEATRE ROOM AT ROSE BAKER SENIOR CENTER	076 823 00-9998	40464-00004 10-15-10	7,000.00-		
10-15-10	RAW ARTWORKS, INC CONTINUED FREE ART PROGRAMS ON THE NORTH SHORE	076 823 00-9998	40464-00005 10-15-10	10,000.00-		
12-10-10	MARBLEHEAD LITTLE THEATRE FOR CHILDREN'S THEATRE OUTREACH EFFORT LYNN, NAHANT AND SALEM	076 823 00-9998	40520-00001 12-10-10	2,000 00-		
12-10-10	ESSEX COUNTY COMMUNITY FNDN FOR GREATER LAWRENCE SUMMER FUND	076 823 00-9998	40520-00002 12-10-10	5,000.00-		
12-10-10	EXPRESS YOURSELF FOR GENERAL OPERATING EXPENSES	076 823 00-9998	40520-00003 12-10-10	10,000.00-		
12-10-10	MUSIC AT EDEN'S EDGE FOR YOUTH CHAMBER CONCERT PROGRAM	076 823 00-9998	40520-00004 12-10-10	5,000.00-		
12-10-10	HABITAT P.L.U.S. FOR OPERATING EXPENSES	076 823 00-9998	40520-00005 12-10-10	5,000.00-		

BANK 80
REGION 09
OFFICE 900

- T R A N S A C T I O N A N A L Y S I S / S U M M A R Y -

01/01/10 THROUGH 12/31/10
ACCOUNT 8547964 MCCARTHY FAMILY FOUNDATION

DATE 03/31/11
TIME 08·36
PAGE 0003

-TRANSACTION- DATE	DESCRIPTION	-CODES- TRAN TAX INDV	HISTORY	- C A S H - INCOME	PRINCIPAL	INVEST/UNITS
12-10-10	ST JOSEPH'S FOOD PANTRY FOR GENERAL OPERATING EXPENSES	076 823 00-9998	40520-00006 12-10-10	3,000.00-		
12-23-10	CAPE ANN FAMILIES MCCARTHY FAMILY FOUNDATION 2010	076 823 00-9998	40533-00001 12-23-10	5,000.00-		

BANK 80
REGION 09
OFFICE 900

- T R A N S A C T I O N   A N A L Y S I S / S U M M A R Y -
01/01/10 THROUGH 12/31/10
ACCOUNT 8547964 MCCARTHY FAMILY FOUNDATION

DATE 03/31/11
TIME 08:36
PAGE 0004

-TRANSACTION- DATE	DESCRIPTION	-CODES- TRAN TAX INDV	HISTORY	- C A S H - INCOME	PRINCIPAL	INVEST/UNITS
TOTALS FOR TAX CODE 823	CHARITABLE CONTRIBUTIONS ASSETS/CASH			\$ 132,500.00		