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Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , 2010, and ending , 20

Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation: **JOHN J O'CONNELL TRUST** A Employer identification number: **04-6016968**

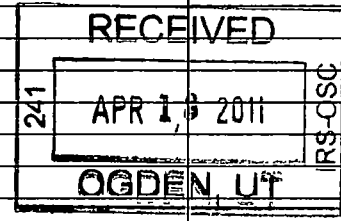
Number and street (or P O box number if mail is not delivered to street address): **P O BOX 1802** Room/suite: **() -** B Telephone number (see page 10 of the instructions): **() -**

City or town, state, and ZIP code: **PROVIDENCE, RI 02901-1802** C If exemption application is pending, check here D 1 Foreign organizations, check here 2 Foreign organizations meeting the 85% test, check here and attach computation

Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 274,554.** J Accounting method: Cash Accrual Other (specify) **(Part I, column (d) must be on cash basis.)** E If private foundation status was terminated under section 507(b)(1)(A), check here F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	6,222.	6,173.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-14,332.			
	b Gross sales price for all assets on line 6a	275,308.			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	-8,110.	6,173.		
	13 Compensation of officers, directors, trustees, etc.	3,464.	2,078.		1,385.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	575.	NONE	NONE	575.
	c Other professional fees (attach schedule)				
17 Interest					
18 Taxes (attach schedule) (see page 14 of the instructions) STMT 3	96.	95.			
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) STMT 4	35.			35.	
24 Total operating and administrative expenses. Add lines 13 through 23	4,170.	2,173.	NONE	1,995.	
25 Contributions, gifts, grants paid	10,398.			10,398.	
26 Total expenses and disbursements Add lines 24 and 25	14,568.	2,173.	NONE	12,393.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-22,678.				
b Net investment income (if negative, enter -0-)		4,000.			
c Adjusted net income (if negative, enter -0-)					



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	NONE	NONE	
	2	Savings and temporary cash investments	7,738.	4,289.	4,289.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ * Less: allowance for doubtful accounts ▶	NONE	* NONE NONE	NONE
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)	NONE	NONE	NONE
	b	Investments - corporate stock (attach schedule)	258,851.	239,369.	270,265.
	c	Investments - corporate bonds (attach schedule)	NONE	NONE	NONE
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶	NONE	NONE	
	12	Investments - mortgage loans	NONE	NONE	
	13	Investments - other (attach schedule)	NONE	NONE	NONE
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	NONE	NONE	NONE	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	266,589.	243,658.	274,554.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	266,589.	243,658.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	NONE	NONE		
30	Total net assets or fund balances (see page 17 of the instructions)	266,589.	243,658.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	266,589.	243,658.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	266,589.
2	Enter amount from Part I, line 27a	2	-22,678.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	243,911.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	253.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	243,658.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	-14,332.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3		
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	12,553.	215,737.	0.05818658830
2008	9,591.	265,416.	0.03613572656
2007			
2006			
2005			
2 Total of line 1, column (d)			0.09432231486
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.04716115743
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			NONE
5 Multiply line 4 by line 3			NONE
6 Enter 1% of net investment income (1% of Part I, line 27b)			40.
7 Add lines 5 and 6			40.
8 Enter qualifying distributions from Part XII, line 4			12,393.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.



Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Tax under section 511', 'Credits/Payments', and 'Overpayment'. Total amount owed is 4.00, with 4.00 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Columns include question number, 'Yes', and 'No'. Questions cover political campaign participation, unrelated business income, and substantial contributors.



Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of PRIVATE BANK, TAX SERVICES Telephone no. (401) 278-6823
Located at P.O. BOX 1802, PROVIDENCE, RI ZIP + 4 02901-1802
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15 X
and enter the amount of tax-exempt interest received or accrued during the year
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? 1b
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? 4b X



Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
 - (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b			
6b			X
7b			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		3,464.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE



Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 9		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	


Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	NONE
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	NONE
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	NONE
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	NONE
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	NONE
6	Minimum investment return. Enter 5% of line 5	6	NONE

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	NONE
2a	Tax on investment income for 2010 from Part VI, line 5	2a	40.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	40.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	NONE
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	NONE

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	12,393.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	12,393.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	40.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	12,353.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				NONE
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			1,749.	
b Total for prior years 20 08 , 20 , 20		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 12,393.				
a Applied to 2009, but not more than line 2a . . .			1,749.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				NONE
e Remaining amount distributed out of corpus . . .	10,644.			
5 Excess distributions carryover applied to 2010 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	10,644.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	10,644.			
10 Analysis of line 9.				
a Excess from 2006	NONE			
b Excess from 2007	NONE			
c Excess from 2008	NONE			
d Excess from 2009	NONE			
e Excess from 2010	10,644.			



Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with columns: Tax year (a) 2010, (b) 2009, (c) 2008, (d) 2007, (e) Total. Rows include: 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed; b 85% of line 2a; c Qualifying distributions from Part XII, line 4 for each year listed; d Amounts included in line 2c not used directly for active conduct of exempt activities; e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c; 3 Complete 3a, b, or c for the alternative test relied upon; a "Assets" alternative test - enter (1) Value of all assets, (2) Value of assets qualifying under section 4942(j)(3)(B)(i); b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed; c "Support" alternative test - enter (1) Total support other than gross investment income, (2) Support from general public and 5 or more exempt organizations, (3) Largest amount of support from an exempt organization, (4) Gross investment income.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:



Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 10				
Total ▶ 3a				10,398.
b <i>Approved for future payment</i>				
Total ▶ 3b				



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Paid Preparer Use Only Print/Type preparer's name, Preparer's signature, Date, Title, Check if self-employed, Firm's name, Firm's address, Firm's EIN, Phone no



**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					991.	
2,221.00		229.889				229.889 COLUMBIA SMALL CAP GROWTH FUND I PROPERTY TYPE: SECURITIES	02/07/2003	03/03/2010
		2,137.00					84.00	
178.00		18.396				18.396 COLUMBIA SMALL CAP GROWTH FUND II PROPERTY TYPE: SECURITIES	12/12/2005	03/03/2010
		286.00					-108.00	
130.00		13.484				13.484 COLUMBIA SMALL CAP GROWTH FUND II PROPERTY TYPE: SECURITIES	09/20/2006	03/03/2010
		188.00					-58.00	
220.00		22.806				22.806 COLUMBIA SMALL CAP GROWTH FUND II PROPERTY TYPE: SECURITIES	09/20/2006	03/03/2010
		318.00					-98.00	
394.00		40.775				40.775 COLUMBIA SMALL CAP GROWTH FUND II PROPERTY TYPE: SECURITIES	01/31/2007	03/03/2010
		579.00					-185.00	
2,143.00		221.841				221.841 COLUMBIA SMALL CAP GROWTH FUND I PROPERTY TYPE: SECURITIES	03/08/2007	03/03/2010
		3,099.00					-956.00	
841.00		87.061				87.061 COLUMBIA SMALL CAP GROWTH FUND II PROPERTY TYPE: SECURITIES	01/31/2008	03/03/2010
		1,007.00					-166.00	
2,142.00		187.242				187.242 COLUMBIA MID CAP VALUE FUND CLAS PROPERTY TYPE: SECURITIES	02/07/2003	03/03/2010
		2,004.00					138.00	
171.00		14.927				14.927 COLUMBIA MID CAP VALUE FUND CLASS PROPERTY TYPE: SECURITIES	12/13/2004	03/03/2010
		234.00					-63.00	
71.00		6.242				6.242 COLUMBIA MID CAP VALUE FUND CLASS PROPERTY TYPE: SECURITIES	09/22/2005	03/03/2010
		86.00					-15.00	



**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
608.00		53.181 COLUMBIA MID CAP VALUE FUND CLASS PROPERTY TYPE: SECURITIES 735.00					09/22/2005 -127.00	03/03/2010
97.00		8.459 COLUMBIA MID CAP VALUE FUND CLASS PROPERTY TYPE: SECURITIES 119.00					12/14/2005 -22.00	03/03/2010
34.00		3.01 COLUMBIA MID CAP VALUE FUND CLASS Z PROPERTY TYPE: SECURITIES 42.00					12/14/2005 -8.00	03/03/2010
60.00		5.234 COLUMBIA MID CAP VALUE FUND CLASS PROPERTY TYPE: SECURITIES 70.00					06/27/2006 -10.00	03/03/2010
177.00		15.473 COLUMBIA MID CAP VALUE FUND CLASS PROPERTY TYPE: SECURITIES 208.00					06/27/2006 -31.00	03/03/2010
29.00		2.526 COLUMBIA MID CAP VALUE FUND CLASS PROPERTY TYPE: SECURITIES 37.00					12/13/2006 -8.00	03/03/2010
136.00		11.889 COLUMBIA MID CAP VALUE FUND CLASS PROPERTY TYPE: SECURITIES 174.00					12/13/2006 -38.00	03/03/2010
2,222.00		194.272 COLUMBIA MID CAP VALUE FUND CLAS PROPERTY TYPE: SECURITIES 2,951.00					03/08/2007 -729.00	03/03/2010
46.00		4.038 COLUMBIA MID CAP VALUE FUND CLASS PROPERTY TYPE: SECURITIES 63.00					06/26/2007 -17.00	03/03/2010
202.00		17.697 COLUMBIA MID CAP VALUE FUND CLASS PROPERTY TYPE: SECURITIES 275.00					06/26/2007 -73.00	03/03/2010
81.00		7.117 COLUMBIA MID CAP VALUE FUND CLASS PROPERTY TYPE: SECURITIES 105.00					12/12/2007 -24.00	03/03/2010

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
136.00		11.928					10/31/2008	03/03/2010
			112.00				24.00	
817.00		71.413					01/30/2009	03/03/2010
			550.00				267.00	
3,843.00		356.455					08/22/2003	03/03/2010
			3,978.00				-135.00	
840.00		77.949					12/11/2003	03/03/2010
			863.00				-23.00	
5,856.00		543.19					04/23/2004	03/03/2010
			5,959.00				-103.00	
861.00		79.827					12/09/2004	03/03/2010
			870.00				-9.00	
3,734.00		346.349					11/30/2005	03/03/2010
			3,664.00				70.00	
2,497.00		231.653					03/31/2006	03/03/2010
			2,416.00				81.00	
3,122.00		289.607					10/31/2007	03/03/2010
			3,029.00				93.00	
2,731.00		253.33					07/31/2009	03/03/2010
			2,652.00				79.00	
4,223.00		381.515					02/07/2003	03/03/2010
			3,524.00				699.00	



**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,283.00		386.935 COLUMBIA INTERNATIONAL STOCK FUN PROPERTY TYPE: SECURITIES 4,760.00					10/24/2003 -477.00	03/03/2010
2,363.00		213.416 COLUMBIA INTERNATIONAL STOCK FUN PROPERTY TYPE: SECURITIES 3,105.00					11/19/2004 -742.00	03/03/2010
196.00		17.728 COLUMBIA INTERNATIONAL STOCK FUND PROPERTY TYPE: SECURITIES 300.00					12/22/2005 -104.00	03/03/2010
1,855.00		167.54 COLUMBIA INTERNATIONAL STOCK FUND PROPERTY TYPE: SECURITIES 3,108.00					12/21/2006 -1,253.00	03/03/2010
5,452.00		492.473 COLUMBIA INTERNATIONAL STOCK FUN PROPERTY TYPE: SECURITIES 9,318.00					03/08/2007 -3,866.00	03/03/2010
566.00		51.121 COLUMBIA INTERNATIONAL STOCK FUND PROPERTY TYPE: SECURITIES 868.00					12/21/2007 -302.00	03/03/2010
2,461.00		222.339 COLUMBIA INTERNATIONAL STOCK FUN PROPERTY TYPE: SECURITIES 3,773.00					12/21/2007 -1,312.00	03/03/2010
493.00		44.54 COLUMBIA INTERNATIONAL STOCK FUND PROPERTY TYPE: SECURITIES 698.00					01/31/2008 -205.00	03/03/2010
6,058.00		547.202 COLUMBIA INTERNATIONAL STOCK FUN PROPERTY TYPE: SECURITIES 5,012.00					10/31/2008 1,046.00	03/03/2010
1,587.00		143.348 COLUMBIA INTERNATIONAL STOCK FUN PROPERTY TYPE: SECURITIES 1,256.00					12/18/2008 331.00	03/03/2010
8,426.00		944.612 COLUMBIA INTERMEDIATE BOND FUND PROPERTY TYPE: SECURITIES 8,539.00					06/20/2005 -113.00	03/03/2010



**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
8,549.00		958.461					11/30/2005	03/03/2010
		8,482.00					67.00	
657.00		73.68					03/31/2006	03/03/2010
		644.00					13.00	
3,793.00		425.171					01/31/2007	03/03/2010
		3,746.00					47.00	
3,088.00		346.212					10/31/2007	03/03/2010
		3,033.00					55.00	
64.00		7.133					06/19/2008	03/03/2010
		61.00					3.00	
3,494.00		165.963					03/23/2001	03/03/2010
		3,141.00					353.00	
4,304.00		204.489					04/22/2005	03/03/2010
		3,961.00					343.00	
114.00		5.407					12/15/2005	03/03/2010
		130.00					-16.00	
449.00		21.31					12/11/2006	03/03/2010
		543.00					-94.00	
64.00		3.061					12/11/2006	03/03/2010
		78.00					-14.00	
1,795.00		85.261					03/08/2007	03/03/2010
		2,201.00					-406.00	

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**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
494.00		23.479 630.00					12/10/2007 -136.00	03/03/2010
984.00		46.727 1,255.00					12/10/2007 -271.00	03/03/2010
791.00		37.557 605.00					10/31/2008 186.00	03/03/2010
444.00		21.11 291.00					12/08/2008 153.00	03/03/2010
240.00		32.037 269.00					02/07/2003 -29.00	03/03/2010
3,168.00		422.455 3,637.00					09/19/2003 -469.00	03/03/2010
2,438.00		325.102 2,750.00					11/30/2005 -312.00	03/03/2010
963.00		128.422 1,083.00					01/31/2007 -120.00	03/03/2010
52.00		6.904 55.00					01/31/2008 -3.00	03/03/2010
26,689.00		1314.064 19,764.00					02/07/2003 6,925.00	03/03/2010
11,727.00		577.38 10,809.00					09/19/2003 918.00	03/03/2010



**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,028.00		149.081	COLUMBIA LARGE CAP GROWTH FUND C				11/19/2004	03/03/2010
			PROPERTY TYPE: SECURITIES					
		2,992.00					36.00	
750.00		36.938	COLUMBIA LARGE CAP GROWTH FUND CL				12/11/2006	03/03/2010
			PROPERTY TYPE: SECURITIES					
		885.00					-135.00	
17,200.00		846.864	COLUMBIA LARGE CAP GROWTH FUND C				03/08/2007	03/03/2010
			PROPERTY TYPE: SECURITIES					
		20,045.00					-2,845.00	
1,418.00		69.83	COLUMBIA LARGE CAP GROWTH FUND CLA				12/10/2007	03/03/2010
			PROPERTY TYPE: SECURITIES					
		1,840.00					-422.00	
2,770.00		136.385	COLUMBIA LARGE CAP GROWTH FUND C				12/10/2007	03/03/2010
			PROPERTY TYPE: SECURITIES					
		3,594.00					-824.00	
186.00		9.14	COLUMBIA LARGE CAP GROWTH FUND CLAS				01/31/2008	03/03/2010
			PROPERTY TYPE: SECURITIES					
		213.00					-27.00	
1,141.00		56.202	COLUMBIA LARGE CAP GROWTH FUND CL				10/31/2008	03/03/2010
			PROPERTY TYPE: SECURITIES					
		928.00					213.00	
18,452.00		1830.539	COLUMBIA DISCIPLINED VALUE FUND				02/07/2003	03/03/2010
			PROPERTY TYPE: SECURITIES					
		17,152.00					1,300.00	
9,968.00		988.911	COLUMBIA DISCIPLINED VALUE FUND				09/19/2003	03/03/2010
			PROPERTY TYPE: SECURITIES					
		11,491.00					-1,523.00	
1,915.00		190.024	COLUMBIA DISCIPLINED VALUE FUND				12/12/2005	03/03/2010
			PROPERTY TYPE: SECURITIES					
		2,712.00					-797.00	
594.00		58.881	COLUMBIA DISCIPLINED VALUE FUND C				12/12/2005	03/03/2010
			PROPERTY TYPE: SECURITIES					
		840.00					-246.00	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
886.00		87.926 COLUMBIA DISCIPLINED VALUE FUND C PROPERTY TYPE: SECURITIES 1,374.00					12/11/2006 -488.00	03/03/2010
2,386.00		236.663 COLUMBIA DISCIPLINED VALUE FUND PROPERTY TYPE: SECURITIES 3,699.00					12/11/2006 -1,313.00	03/03/2010
12,998.00		1289.512 COLUMBIA DISCIPLINED VALUE FUND PROPERTY TYPE: SECURITIES 20,349.00					03/08/2007 -7,351.00	03/03/2010
653.00		64.754 COLUMBIA DISCIPLINED VALUE FUND C PROPERTY TYPE: SECURITIES 1,083.00					10/31/2007 -430.00	03/03/2010
2,593.00		257.225 COLUMBIA DISCIPLINED VALUE FUND PROPERTY TYPE: SECURITIES 3,709.00					12/10/2007 -1,116.00	03/03/2010
3,568.00		354.002 COLUMBIA DISCIPLINED VALUE FUND PROPERTY TYPE: SECURITIES 5,105.00					12/10/2007 -1,537.00	03/03/2010
3,270.00		324.412 COLUMBIA DISCIPLINED VALUE FUND PROPERTY TYPE: SECURITIES 2,923.00					10/31/2008 347.00	03/03/2010
4,046.00		401.377 COLUMBIA DISCIPLINED VALUE FUND PROPERTY TYPE: SECURITIES 3,002.00					01/30/2009 1,044.00	03/03/2010
2,284.00		63.209 COLUMBIA ACORN INTERNATIONAL FUND PROPERTY TYPE: SECURITIES 2,187.00					03/03/2010 97.00	04/30/2010
2,929.00		277.369 COLUMBIA MARSICO INT'L OPPORTUNI PROPERTY TYPE: SECURITIES 2,896.00					03/03/2010 33.00	04/30/2010
289.00		6.653 COLUMBIA SMALL CAP VALUE I FUND CL PROPERTY TYPE: SECURITIES 244.00					09/19/2003 45.00	04/30/2010

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
191.00		4.397 COLUMBIA SMALL CAP VALUE I FUND CL PROPERTY TYPE: SECURITIES 169.00					12/16/2003	04/30/2010
						22.00		
327.00		7.507 COLUMBIA SMALL CAP VALUE I FUND CL PROPERTY TYPE: SECURITIES 328.00					12/13/2004	04/30/2010
						-1.00		
51.00		1.171 COLUMBIA SMALL CAP VALUE I FUND CL PROPERTY TYPE: SECURITIES 55.00					12/12/2005	04/30/2010
						-4.00		
6.00		.14 COLUMBIA SMALL CAP VALUE I FUND CLAS PROPERTY TYPE: SECURITIES 7.00					12/12/2005	04/30/2010
						-1.00		
8.00		.184 COLUMBIA SMALL CAP VALUE I FUND CLA PROPERTY TYPE: SECURITIES 9.00					12/11/2006	04/30/2010
						-1.00		
80.00		1.837 COLUMBIA SMALL CAP VALUE I FUND CL PROPERTY TYPE: SECURITIES 93.00					12/11/2006	04/30/2010
						-13.00		
206.00		4.744 COLUMBIA SMALL CAP VALUE I FUND CL PROPERTY TYPE: SECURITIES 240.00					03/08/2007	04/30/2010
						-34.00		
5,381.00		300.268 EATON VANCE LARGE-CAP VALUE FUND PROPERTY TYPE: SECURITIES 5,069.00					03/03/2010	04/30/2010
						312.00		
3,015.00		55.415 HARBOR INTERNATIONAL FUND INSTL C PROPERTY TYPE: SECURITIES 2,955.00					03/03/2010	04/30/2010
						60.00		
8,411.00		576.9 NATIXIS FDS TR IV AEW REAL ESTATE PROPERTY TYPE: SECURITIES 7,204.00					03/03/2010	04/30/2010
						1,207.00		
531.00		65.969 OLD MUTUAL TS&W MID CAP VALUE FUN PROPERTY TYPE: SECURITIES 508.00					03/03/2010	04/30/2010
						23.00		

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**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
8,133.00		730.687 PIMCO TOTAL RETURN FUND INSTL PROPERTY TYPE: SECURITIES 8,045.00					03/03/2010	04/30/2010
							88.00	
2,189.00		227.288 ROWE T PRICE INTL FUNDS INC INTL PROPERTY TYPE: SECURITIES 2,234.00					03/03/2010	04/30/2010
							-45.00	
1,500.00		145.631 COLUMBIA SELECT LARGE CAP GROWTH PROPERTY TYPE: SECURITIES 1,483.00					03/03/2010	08/17/2010
							17.00	
2,000.00		170.794 COLUMBIA SELECT LARGE CAP GROWTH PROPERTY TYPE: SECURITIES 1,739.00					03/03/2010	11/16/2010
							261.00	
TOTAL GAIN (LOSS)							----- -14,332. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ARTIO GLOBAL HIGH INCOME FUND CL I	449.	449.
COLUMBIA ACORN FUND CLASS Z SHARES	17.	17.
COLUMBIA ACORN INTERNATIONAL FUND CL Z	113.	113.
COLUMBIA MARSICO INT'L OPPORTUNITIES FD	175.	175.
COLUMBIA CORE BOND FUND CLASS Z SHARES	146.	146.
COLUMBIA INTERMEDIATE BOND FUND CLASS Z	209.	209.
COLUMBIA SMALL CAP VALUE I FUND CLASS Z	53.	53.
COLUMBIA CONSERVATIVE HIGH YIELD FUND CL	93.	93.
EATON VANCE LARGE-CAP VALUE FUND CL I	600.	600.
HARBOR INTERNATIONAL FUND INSTL CL	153.	153.
LAZARD FUNDS INC EMERGING MKTS PORTFOLIO	329.	329.
NATIXIS FDS TR IV AEW REAL ESTATE FD CL	171.	123.
OLD MUTUAL TS&W MID CAP VALUE FUND CL I	50.	50.
PIMCO TOTAL RETURN FUND INSTL	2,340.	2,340.
PIMCO COMMODITY REALRETURN STRATEGY FUND	1,172.	1,172.
PIMCO DEVELOPING LOCAL MKTS FUND INSTL	41.	40.
ROWE T PRICE INTL FUNDS INC INTL BD FUND	111.	111.
TOTAL	6,222.	6,173.

JOHN J O'CONNELL TRUST

04-6016968

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	575.			575.
TOTALS	575.	NONE	NONE	575.



JOHN J O'CONNELL TRUST

04-6016968

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL ESTIMATES - PRINCIPAL	1.	
FOREIGN TAXES ON QUALIFIED FOR	86.	86.
FOREIGN TAXES ON NONQUALIFIED	9.	9.
TOTALS	96.	95.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
OTHER ALLOCABLE EXPENSE-INCOME	35.	35.
TOTALS	35.	35.
	=====	=====





JOHN J O'CONNELL TRUST

04-6016968

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

TYE INCOME ADJ

253.

TOTAL

253.



JOHN J O'CONNELL TRUST

04-6016968

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

MA



JOHN J O'CONNELL TRUST

04-6016968

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BANK OF AMERICA

ADDRESS:

111 WESTMINSTER STREET
PROVIDENCE, RI 02903

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 3,464.

TOTAL COMPENSATION: 3,464.

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JOHN J' O'CONNELL TRUST

04-6016968

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

=====
EMPLOYEE NAME:
NONE



JOHN J O'CONNELL TRUST

04-6016968

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS
=====

NAME:
NONE

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JOHN J O'CONNELL TRUST 04-6016968
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

MISSIONARY SERVANTS

ADDRESS:

POST OFFICE BOX 7130
SILVER SPRINGS, MD 20907

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORTS NAMED ORGANIZATIONS

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 10,398.

TOTAL GRANTS PAID: 10,398.

=====



**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust

Employer identification number

JOHN J O'CONNELL TRUST

04-6016968

Note: Form 5227 filers need to complete only Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					1b 2,132.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet					4 ()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶					5 2,132.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			991.
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					6b -17,455.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8
9 Capital gain distributions					9
10 Gain from Form 4797, Part I					10
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet					11 ()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶					12 -16,464.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010



Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		2,132.
14	Net long-term gain or (loss):			
a	Total for year	14a		-16,464.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14	15		-14,332.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation		
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	16 (3,000)
a	The loss on line 15, column (3) or b \$3,000	

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (.15)			30
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			31
32	Add lines 30 and 31			32
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			33
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)			34



Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

JOHN J O'CONNELL TRUST

04-6016968

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr.)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 229.889 COLUMBIA SMALL CAP GROWTH FUND II CLASS Z SHAR	02/07/2003	03/03/2010	2,221.00	2,137.00	84.00
18.396 COLUMBIA SMALL CAP GROWTH FUND II CLASS Z SHAR	12/12/2005	03/03/2010	178.00	286.00	-108.00
13.484 COLUMBIA SMALL CAP GROWTH FUND II CLASS Z SHAR	09/20/2006	03/03/2010	130.00	188.00	-58.00
22.806 COLUMBIA SMALL CAP GROWTH FUND II CLASS Z SHAR	09/20/2006	03/03/2010	220.00	318.00	-98.00
40.775 COLUMBIA SMALL CAP GROWTH FUND II CLASS Z SHAR	01/31/2007	03/03/2010	394.00	579.00	-185.00
221.841 COLUMBIA SMALL CAP GROWTH FUND II CLASS Z SHAR	03/08/2007	03/03/2010	2,143.00	3,099.00	-956.00
87.061 COLUMBIA SMALL CAP GROWTH FUND II CLASS Z SHAR	01/31/2008	03/03/2010	841.00	1,007.00	-166.00
187.242 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	02/07/2003	03/03/2010	2,142.00	2,004.00	138.00
14.927 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	12/13/2004	03/03/2010	171.00	234.00	-63.00
6.242 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	09/22/2005	03/03/2010	71.00	86.00	-15.00
53.181 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	09/22/2005	03/03/2010	608.00	735.00	-127.00
8.459 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	12/14/2005	03/03/2010	97.00	119.00	-22.00
3.01 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	12/14/2005	03/03/2010	34.00	42.00	-8.00
5.234 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	06/27/2006	03/03/2010	60.00	70.00	-10.00
15.473 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	06/27/2006	03/03/2010	177.00	208.00	-31.00
2.526 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	12/13/2006	03/03/2010	29.00	37.00	-8.00
11.889 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	12/13/2006	03/03/2010	136.00	174.00	-38.00
194.272 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	03/08/2007	03/03/2010	2,222.00	2,951.00	-729.00
4.038 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	06/26/2007	03/03/2010	46.00	63.00	-17.00
17.697 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	06/26/2007	03/03/2010	202.00	275.00	-73.00
7.117 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	12/12/2007	03/03/2010	81.00	105.00	-24.00
11.928 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	10/31/2008	03/03/2010	136.00	112.00	24.00
71.413 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	01/30/2009	03/03/2010	817.00	550.00	267.00
356.455 COLUMBIA CORE BOND FUND CLASS Z SHARES	08/22/2003	03/03/2010	3,843.00	3,978.00	-135.00
77.949 COLUMBIA CORE BOND FUND CLASS Z SHARES	12/11/2003	03/03/2010	840.00	863.00	-23.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b



Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

JOHN J O'CONNELL TRUST

04-6016968

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 543.19 COLUMBIA CORE BOND FUND CLASS Z SHARES	04/23/2004	03/03/2010	5,856.00	5,959.00	-103.00
79.827 COLUMBIA CORE BOND FUND CLASS Z SHARES	12/09/2004	03/03/2010	861.00	870.00	-9.00
346.349 COLUMBIA CORE BOND FUND CLASS Z SHARES	11/30/2005	03/03/2010	3,734.00	3,664.00	70.00
231.653 COLUMBIA CORE BOND FUND CLASS Z SHARES	03/31/2006	03/03/2010	2,497.00	2,416.00	81.00
289.607 COLUMBIA CORE BOND FUND CLASS Z SHARES	10/31/2007	03/03/2010	3,122.00	3,029.00	93.00
381.515 COLUMBIA INTERNATIONAL STOCK FUND CL	02/07/2003	03/03/2010	4,223.00	3,524.00	699.00
386.935 COLUMBIA INTERNATIONAL STOCK FUND CL	10/24/2003	03/03/2010	4,283.00	4,760.00	-477.00
213.416 COLUMBIA INTERNATIONAL STOCK FUND CL	11/19/2004	03/03/2010	2,363.00	3,105.00	-742.00
17.728 COLUMBIA INTERNATIONAL STOCK FUND CL	12/22/2005	03/03/2010	196.00	300.00	-104.00
167.54 COLUMBIA INTERNATIONAL STOCK FUND CL	12/21/2006	03/03/2010	1,855.00	3,108.00	-1,253.00
492.473 COLUMBIA INTERNATIONAL STOCK FUND CL	03/08/2007	03/03/2010	5,452.00	9,318.00	-3,866.00
51.121 COLUMBIA INTERNATIONAL STOCK FUND CL	12/21/2007	03/03/2010	566.00	868.00	-302.00
222.339 COLUMBIA INTERNATIONAL STOCK FUND CL	12/21/2007	03/03/2010	2,461.00	3,773.00	-1,312.00
44.54 COLUMBIA INTERNATIONAL STOCK FUND CLASS Z SHARE	01/31/2008	03/03/2010	493.00	698.00	-205.00
547.202 COLUMBIA INTERNATIONAL STOCK FUND CL	10/31/2008	03/03/2010	6,058.00	5,012.00	1,046.00
143.348 COLUMBIA INTERNATIONAL STOCK FUND CL	12/18/2008	03/03/2010	1,587.00	1,256.00	331.00
944.612 COLUMBIA INTERMEDIATE BOND FUND CLAS	06/20/2005	03/03/2010	8,426.00	8,539.00	-113.00
958.461 COLUMBIA INTERMEDIATE BOND FUND CLAS	11/30/2005	03/03/2010	8,549.00	8,482.00	67.00
73.68 COLUMBIA INTERMEDIATE BOND FUND CLASS Z SHARES	03/31/2006	03/03/2010	657.00	644.00	13.00
425.171 COLUMBIA INTERMEDIATE BOND FUND CLAS	01/31/2007	03/03/2010	3,793.00	3,746.00	47.00
346.212 COLUMBIA INTERMEDIATE BOND FUND CLAS	10/31/2007	03/03/2010	3,088.00	3,033.00	55.00
7.133 COLUMBIA INTERMEDIATE BOND FUND CLASS Z SHARES	06/19/2008	03/03/2010	64.00	61.00	3.00
165.963 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	03/23/2001	03/03/2010	3,494.00	3,141.00	353.00
204.489 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	04/22/2005	03/03/2010	4,304.00	3,961.00	343.00
5.407 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	12/15/2005	03/03/2010	114.00	130.00	-16.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

JOHN J O'CONNELL TRUST

04-6016968

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 21.31 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	12/11/2006	03/03/2010	449.00	543.00	-94.00
3.061 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	12/11/2006	03/03/2010	64.00	78.00	-14.00
85.261 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	03/08/2007	03/03/2010	1,795.00	2,201.00	-406.00
23.479 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	12/10/2007	03/03/2010	494.00	630.00	-136.00
46.727 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	12/10/2007	03/03/2010	984.00	1,255.00	-271.00
37.557 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	10/31/2008	03/03/2010	791.00	605.00	186.00
21.11 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	12/08/2008	03/03/2010	444.00	291.00	153.00
32.037 COLUMBIA CONSERVATIVE HIGH YIELD FUN	02/07/2003	03/03/2010	240.00	269.00	-29.00
422.455 COLUMBIA CONSERVATIVE HIGH YIELD FUN	09/19/2003	03/03/2010	3,168.00	3,637.00	-469.00
325.102 COLUMBIA CONSERVATIVE HIGH YIELD FUN	11/30/2005	03/03/2010	2,438.00	2,750.00	-312.00
128.422 COLUMBIA CONSERVATIVE HIGH YIELD FUN	01/31/2007	03/03/2010	963.00	1,083.00	-120.00
6.904 COLUMBIA CONSERVATIVE HIGH YIELD FUND CLASS Z S	01/31/2008	03/03/2010	52.00	55.00	-3.00
1314.064 COLUMBIA LARGE CAP GROWTH FUND CLASS Z SHA	02/07/2003	03/03/2010	26,689.00	19,764.00	6,925.00
577.38 COLUMBIA LARGE CAP GROWTH FUND CLASS Z SHARES	09/19/2003	03/03/2010	11,727.00	10,809.00	918.00
149.081 COLUMBIA LARGE CAP GROWTH FUND CLASS Z SHARES	11/19/2004	03/03/2010	3,028.00	2,992.00	36.00
36.938 COLUMBIA LARGE CAP GROWTH FUND CLASS Z SHARES	12/11/2006	03/03/2010	750.00	885.00	-135.00
846.864 COLUMBIA LARGE CAP GROWTH FUND CLASS Z SHARES	03/08/2007	03/03/2010	17,200.00	20,045.00	-2,845.00
69.83 COLUMBIA LARGE CAP GROWTH FUND CLASS Z SHARES	12/10/2007	03/03/2010	1,418.00	1,840.00	-422.00
136.385 COLUMBIA LARGE CAP GROWTH FUND CLASS Z SHARES	12/10/2007	03/03/2010	2,770.00	3,594.00	-824.00
9.14 COLUMBIA LARGE CAP GROWTH FUND CLASS Z SHARES	01/31/2008	03/03/2010	186.00	213.00	-27.00
56.202 COLUMBIA LARGE CAP GROWTH FUND CLASS Z SHARES	10/31/2008	03/03/2010	1,141.00	928.00	213.00
1830.539 COLUMBIA DISCIPLINED VALUE FUND CLAS	02/07/2003	03/03/2010	18,452.00	17,152.00	1,300.00
988.911 COLUMBIA DISCIPLINED VALUE FUND CLAS	09/19/2003	03/03/2010	9,968.00	11,491.00	-1,523.00
190.024 COLUMBIA DISCIPLINED VALUE FUND CLAS	12/12/2005	03/03/2010	1,915.00	2,712.00	-797.00
58.881 COLUMBIA DISCIPLINED VALUE FUND CLAS	12/12/2005	03/03/2010	594.00	840.00	-246.00
6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b					



JOHN J O'CONNELL TRUST

04-6016968

FEDERAL CAPITAL GAIN DIVIDENDS
=====

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

ARTIO GLOBAL HIGH INCOME FUND CL I	54.00
COLUMBIA ACORN FUND CLASS Z SHARES	335.00
COLUMBIA SMALL CAP VALUE I FUND CLASS Z SHARE	15.00
PIMCO TOTAL RETURN FUND INSTL	587.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS 991.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS 991.00

A S S E T S U M M A R Y

AS OF 12/31/10

ACCOUNT
80-11-622-8558907

JOHN J O'CONNELL TRUST

PAGE 2

	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST I INC
CASH AND CASH EQUIVALENTS					
MONEY MARKET FUNDS	4,289.17	4,289.17	1.562	0.000	
FIXED INCOME					
MUTUAL FUNDS-FIXED	61,459.56	62,852.77	22.893	4.895	3,
EQUITIES					
MUTUAL FUNDS-EQUITY	171,607.60	199,513.57	72.668	0.662	1,
ALTERNATIVE INVESTMENTS					
REAL ESTATE	6,301.64	7,898.46	2.877	1.582	
ACCOUNT TOTAL	243,657.97	274,553.97	100.000	1.647	4,

A S S E T D E T A I L

AS OF 12/31/10

PAGE 3

ACCOUNT
80-11-622-8558907

JOHN J O'CONNELL TRUST

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	ACCI INC
CASH AND CASH EQUIVALENTS							
MONEY MARKET FUNDS							
2,349.380	BOFA GOVERNMENT RESERVES CAPITAL CLASS - FORMERLY COLUMBIA GOVERNMENT RESERVES (INCOME INVESTMENT) CUSIP NO: 097100630	2,349.38	2,349.38	2,349.38	0.856	0.000	(
1,939.790	BOFA GOVERNMENT RESERVES CAPITAL CLASS - FORMERLY COLUMBIA GOVERNMENT RESERVES CUSIP NO: 097100630	1,939.79	1,939.79	1,939.79	0.707	0.000	(
	TOTAL MONEY MARKET FUNDS	4,289.17	4,289.17	4,289.17	1.563	100.000	(
	TOTAL CASH AND CASH EQUIVALENTS	4,289.17	4,289.17	4,289.17	1.563	100.000	(
FIXED INCOME							
MUTUAL FUNDS-FIXED							
481.948	ARTIO GLOBAL HIGH INCOME FUND CL I CUSIP NO: 04315J860	4,915.87	4,915.87	4,911.05	1.789	7.988	60
3,468.250	PIMCO TOTAL RETURN FUND INSTL CUSIP NO: 693390700	38,201.68	38,201.68	37,630.51	13.706	3.253	(
1,617.042	PIMCO COMMODITY REALRETURN STRATEGY FUND CUSIP NO: 722005667	13,202.44	13,202.44	15,022.32	5.472	8.945	(
242.879	PIMCO DEVELOPING LOCAL MKTS FUND INSTL CUSIP NO: 72201F409	2,457.94	2,457.94	2,574.52	0.938	1.915	(

A S S E T D E T A I L

AS OF 12/31/10

ACCOUNT 80-11-622-8558907 JOHN J O'CONNELL TRUST

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	ACCI INC
272.801	ROWE T PRICE INTL FDS INC INTL BD FD CUSIP NO: 77956H104	2,681.63	2,681.63	2,714.37	0.989	2.462	(
	TOTAL MUTUAL FUNDS-FIXED	61,459.56	61,459.56	62,852.77	22.894	23.347	6¢
	TOTAL FIXED INCOME	61,459.56	61,459.56	62,852.77	22.894	23.347	6¢
EQUITIES							
MUTUAL FUNDS-EQUITY							
400.443	COLUMBIA ACORN FUND CLASS Z SHARES CUSIP NO: 197199409	10,381.97	10,381.97	12,089.37	4.403	0.146	(
114.388	COLUMBIA ACORN INTERNATIONAL FUND CLASS Z SHARES CUSIP NO: 197199813	3,957.81	3,957.81	4,680.76	1.705	2.251	(
782.087	COLUMBIA MARSICO INTERNATIONAL OPPORTUNITIES FD CLASS Z SHARES CUSIP NO: 19765H636	8,164.99	8,164.99	9,369.40	3.413	1.661	(
98.623	COLUMBIA SMALL CAP VALUE I FUND CLASS Z SHARES CUSIP NO: 19765N567	4,356.28	4,516.72	4,631.34	1.687	1.141	(
130.507	COLUMBIA SMALL CAP GROWTH I FUND CLASS Z SHARES CUSIP NO: 19765P596	3,347.77	3,347.77	4,124.02	1.502	0.000	(
224.465	COLUMBIA SELECT SMALL CAP FUND CLASS Z SHARES CUSIP NO: 19765Y589	3,306.06	3,306.06	3,986.50	1.452	0.000	(

A S S E T D E T A I L

AS OF 12/31/10

ACCOUNT
80-11-622-8558907

JOHN J O'CONNELL TRUST

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	ACCF INC
6,165.752	COLUMBIA SELECT LARGE CAP GROWTH FUND CLASS Z SHARES CUSIP NO: 19765Y688	63,673.69	63,720.21	77,750.13	28.319	0.000	(
2,568.297	EATON VANCE LARGE-CAP VALUE FUND CL I CUSIP NO: 277905642	43,352.85	43,352.85	46,922.79	17.091	1.248	(
151.986	HARBOR INTERNATIONAL FUND INSTL CL CUSIP NO: 411511306	8,105.43	8,105.43	9,202.75	3.352	1.440	(
872.723	LAZARD FUNDS INC EMERGING MKTS PORTFOLIO INSTL CUSIP NO: 52106N889	15,887.94	15,887.94	19,007.91	6.923	1.162	(
891.669	OLD MUTUAL TS&W MID CAP VALUE FUND CL I CUSIP NO: 68002Q248	6,865.85	6,865.85	7,748.60	2.822	0.644	(
	TOTAL MUTUAL FUNDS-EQUITY	171,400.64	171,607.60	199,513.57	72.669	7.355	(
	TOTAL EQUITIES	171,400.64	171,607.60	199,513.57	72.669	7.355	(
ALTERNATIVE INVESTMENTS							
REAL ESTATE							
503.728	NATIXIS FDS TR IV AEW REAL ESTATE FD CL Y COM CUSIP NO: 63872W409	6,301.64	6,301.64	7,898.46	2.877	1.582	(
	TOTAL REAL ESTATE	6,301.64	6,301.64	7,898.46	2.877	100.000	(
	TOTAL ALTERNATIVE INVESTMENTS	6,301.64	6,301.64	7,898.46	2.877	100.000	(

A S S E T D E T A I L

AS OF 12/31/10

ACCOUNT
80-11-622-8558907

JOHN J O'CONNELL TRUST

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	ACCI INC
		243,451.01	243,657.97	274,553.97	100.000	1.647	6t
TOTAL FOR ACCOUNT							

