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Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: IDA S CHARLTON CHARITY FD U/W

A Employer identification number: 04-6010540

Number and street (or P O box number if mail is not delivered to street address): P O BOX 1802 — Room/suite

B Telephone number (see page 10 of the instructions): ( ) -

City or town, state, and ZIP code: PROVIDENCE, RI 02901-1802

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,465,051.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	52,541.	52,535.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	76,626.			
	b Gross sales price for all assets on line 6a 1,082,974.				
	7 Capital gain net income (from Part IV, line 2)		76,626.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)		14.		STMT 4
	12 **Total.** Add lines 1 through 11	129,167.	129,175.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	36,665.	14,666.		21,999.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 5	1,148.	848.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 6	435.	138.		435.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	38,248.	15,652.		22,434.
	25 Contributions, gifts, grants paid	85,000.			85,000.
	26 Total expenses and disbursements Add lines 24 and 25	123,248.	15,652.		107,434.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	5,919.			
	b **Net investment income** (if negative, enter -0-)		113,523.		
	c **Adjusted net income** (if negative, enter -0-)				

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SCANNED APR 27 2011

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Part II Balance Sheets

	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing	NONE	NONE	
2	Savings and temporary cash investments	31,190.	56,518.	56,518.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ *		* NONE	
	Less allowance for doubtful accounts ▶	NONE	NONE	NONE
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)	NONE	NONE	NONE
b	Investments - corporate stock (attach schedule)	2,288,945.	2,269,605.	2,408,533.
c	Investments - corporate bonds (attach schedule)	NONE	NONE	NONE
11	Investments - land, buildings, and equipment basis ▶ NONE			
	Less accumulated depreciation (attach schedule) ▶	NONE	NONE	
12	Investments - mortgage loans	NONE	NONE	
13	Investments - other (attach schedule)	NONE	NONE	NONE
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	NONE	NONE	NONE
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,320,135.	2,326,123.	2,465,051.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds	2,320,135.	2,326,123.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
30	**Total net assets or fund balances** (see page 17 of the instructions)	2,320,135.	2,326,123.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,320,135.	2,326,123.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,320,135.
2	Enter amount from Part I, line 27a	2	5,919.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	908.
4	Add lines 1, 2, and 3	4	2,326,962.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	839.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,326,123.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col. (h))
	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	76,626.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	133,673.	2,074,704.	0.06442991386
2008	134,560.	2,486,029.	0.05412648042
2007	137,300.	2,883,473.	0.04761619061
2006	112,887.	2,730,191.	0.04134765663
2005	109,711.	2,556,367.	0.04291676430

2 **Total** of line 1, column (d)	2	0.25043700582
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05008740116
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,294,847.
5 Multiply line 4 by line 3	5	114,943.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,135.
7 Add lines 5 and 6	7	116,078.
8 Enter qualifying distributions from Part XII, line 4	8	107,434.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	2,270.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	2,270.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	2,270.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 475.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	475.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,795.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ NONE **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 9			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PRIVATE BANK, TAX SERVICES Telephone no. ▶ (888)866-3275

Located at ▶ P.O. BOX 1802, PROVIDENCE, RI ZIP + 4 ▶ 02901-1802

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ [X]
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	[ ] Yes [X] No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	[ ] Yes [X] No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	[ ] Yes [X] No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	[X] Yes [ ] No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	[ ] Yes [X] No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	[ ] Yes [X] No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	[ ] Yes [X] No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	[ ] Yes [X] No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		36,665.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . ▶ NONE

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,263,015.
b	Average of monthly cash balances	1b	66,779.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	2,329,794.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,329,794.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	34,947.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,294,847.
6	**Minimum investment return.** Enter 5% of line 5	6	114,742.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	114,742.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,270.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,270.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	112,472.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	112,472.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	112,472.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	107,434.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	107,434.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	107,434.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				112,472.
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only			80,117.	
b	Total for prior years: 20____,20____,20____		NONE		
3	Excess distributions carryover, if any, to 2010:				
a	From 2005 . . . . . . NONE				
b	From 2006 . . . . . . NONE				
c	From 2007 . . . . . . NONE				
d	From 2008 . . . . . . NONE				
e	From 2009 . . . . . . NONE				
f	**Total** of lines 3a through e	NONE			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 107,434.				
a	Applied to 2009, but not more than line 2a			80,117.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2010 distributable amount				27,317.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b	Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				85,155.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9:				
a	Excess from 2006 . . . NONE				
b	Excess from 2007 . . . NONE				
c	Excess from 2008 . . . NONE				
d	Excess from 2009 . . . NONE				
e	Excess from 2010 . . . NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* SEE STATEMENT 12				
Total ▶ 3a				85,000.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	52,541.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	76,626.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				129,167.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 129,167.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

[signature] | 04/07/2011 | SVP Tax

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no.

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					5,179.	
		150. BURLINGTON NORTHERN SANTA FE CORP PROPERTY TYPE: SECURITIES					02/25/2009	02/12/2010
15,000.00		9,115.00					5,885.00	
		75. BURLINGTON NORTHERN SANTA FE CORP PROPERTY TYPE: SECURITIES					05/22/2009	02/12/2010
7,500.00		5,153.00					2,347.00	
		100. AMAZON COM INC PROPERTY TYPE: SECURITIES					11/05/2007	02/23/2010
11,684.00		8,477.00					3,207.00	
		650. CIGNA CORPORATION PROPERTY TYPE: SECURITIES					05/22/2009	02/23/2010
21,268.00		13,267.00					8,001.00	
		1225. CORNING INC PROPERTY TYPE: SECURITIES					05/22/2009	02/23/2010
21,147.00		17,566.00					3,581.00	
		200. DISNEY WALT CO PROPERTY TYPE: SECURITIES					10/10/2006	02/23/2010
6,174.00		6,149.00					25.00	
		170. ENTERGY CORP NEW COM PROPERTY TYPE: SECURITIES					12/22/2006	02/23/2010
13,156.00		15,230.00					-2,074.00	
		30. ENTERGY CORP NEW COM PROPERTY TYPE: SECURITIES					02/25/2009	02/23/2010
2,322.00		1,982.00					340.00	
		50. EXPRESS SCRIPTS INC CL A PROPERTY TYPE: SECURITIES					07/12/2007	02/23/2010
4,382.00		2,671.00					1,711.00	
		125. EXPRESS SCRIPTS INC CL A PROPERTY TYPE: SECURITIES					11/05/2007	02/23/2010
10,956.00		8,099.00					2,857.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		400. GENERAL ELEC CO PROPERTY TYPE: SECURITIES					02/16/2006	02/23/2010
6,354.00		13,279.00					-6,925.00	
		175. GENERAL ELEC CO PROPERTY TYPE: SECURITIES					07/26/2006	02/23/2010
2,780.00		5,705.00					-2,925.00	
		350. HANESBRANDS INC COM PROPERTY TYPE: SECURITIES					09/03/2009	02/23/2010
8,486.00		6,834.00					1,652.00	
		150. J P MORGAN CHASE & CO COM PROPERTY TYPE: SECURITIES					10/10/2006	02/23/2010
6,046.00		7,134.00					-1,088.00	
		625. SCHWAB CHARLES CORP NEW COM PROPERTY TYPE: SECURITIES					01/24/2008	02/23/2010
11,497.00		13,963.00					-2,466.00	
		2757.566 COLUMBIA SHORT TERM BOND FUND C PROPERTY TYPE: SECURITIES					07/25/1995	03/26/2010
27,355.00		27,003.00					352.00	
		1.432 COLUMBIA SHORT TERM BOND FUND CLAS PROPERTY TYPE: SECURITIES					12/22/1995	03/26/2010
14.00		14.00						
		1473.867 COLUMBIA SHORT TERM BOND FUND C PROPERTY TYPE: SECURITIES					07/12/2007	03/26/2010
14,621.00		14,385.00					236.00	
		200. AT&T INC PROPERTY TYPE: SECURITIES					02/16/2006	05/04/2010
5,172.00		5,656.00					-484.00	
		225. ADOBE SYS INC PROPERTY TYPE: SECURITIES					05/28/2008	05/04/2010
7,418.00		9,544.00					-2,126.00	
		200. ADOBE SYS INC PROPERTY TYPE: SECURITIES					02/25/2009	05/04/2010
6,594.00		3,496.00					3,098.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		75. APPLE COMPUTER INCORPORATED					01/24/2008	05/04/2010
		PROPERTY TYPE: SECURITIES						
19,405.00		10,138.00					9,267.00	
		375. CVS CAREMARK CORP COM					09/03/2009	05/04/2010
		PROPERTY TYPE: SECURITIES						
13,779.00		13,632.00					147.00	
		925. DEAN FOODS CO NEW COM					05/22/2009	05/04/2010
		PROPERTY TYPE: SECURITIES						
14,004.00		17,138.00					-3,134.00	
		100. DUN & BRADSTREET CORP DEL NEW COM					02/28/2007	05/04/2010
		PROPERTY TYPE: SECURITIES						
7,717.00		8,763.00					-1,046.00	
		50. DUN & BRADSTREET CORP DEL NEW COM					02/25/2009	05/04/2010
		PROPERTY TYPE: SECURITIES						
3,858.00		3,692.00					166.00	
		175. MCKESSON HBOC INC					02/25/2009	05/04/2010
		PROPERTY TYPE: SECURITIES						
11,754.00		7,702.00					4,052.00	
		625. NORDSTROM INCORPORATED					05/22/2009	05/04/2010
		PROPERTY TYPE: SECURITIES						
26,079.00		13,178.00					12,901.00	
		125. GENERAL ELEC CO					07/26/2006	05/11/2010
		PROPERTY TYPE: SECURITIES						
2,255.00		4,075.00					-1,820.00	
		175. GENERAL ELEC CO					04/24/2007	05/11/2010
		PROPERTY TYPE: SECURITIES						
3,157.00		6,095.00					-2,938.00	
		200. GILEAD SCIENCES INC					02/25/2009	05/11/2010
		PROPERTY TYPE: SECURITIES						
7,871.00		10,008.00					-2,137.00	
		100. HESS CORP COM					07/12/2007	05/11/2010
		PROPERTY TYPE: SECURITIES						
5,899.00		6,448.00					-549.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		25. HESS CORP COM PROPERTY TYPE: SECURITIES					05/22/2009	05/11/2010
1,475.00		1,518.00					-43.00	
		150. J P MORGAN CHASE & CO COM PROPERTY TYPE: SECURITIES					10/10/2006	05/11/2010
6,243.00		7,134.00					-891.00	
		75. KIMBERLY CLARK CORP COM PROPERTY TYPE: SECURITIES					02/16/2006	05/11/2010
4,722.00		4,335.00					387.00	
		150. LABORATORY CORP AMER HLDGS COM NEW PROPERTY TYPE: SECURITIES					04/24/2007	05/11/2010
11,551.00		10,911.00					640.00	
		50. LABORATORY CORP AMER HLDGS COM NEW PROPERTY TYPE: SECURITIES					11/05/2007	05/11/2010
3,850.00		3,421.00					429.00	
		100. UNITED TECHNOLOGIES CORP PROPERTY TYPE: SECURITIES					05/27/2003	05/11/2010
7,360.00		3,380.00					3,980.00	
		.008 FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES					01/24/2008	08/04/2010
		100. LOCKHEED MARTIN CORPORATION PROPERTY TYPE: SECURITIES					05/04/2010	10/08/2010
7,036.00		8,548.00					-1,512.00	
		125. MONSANTO CO NEW COM PROPERTY TYPE: SECURITIES					12/22/2006	10/08/2010
6,408.00		6,415.00					-7.00	
		425. PENNEY J C INC PROPERTY TYPE: SECURITIES					05/04/2010	10/08/2010
14,013.00		12,417.00					1,596.00	
		50. POTASH CORP SASK INC PROPERTY TYPE: SECURITIES					05/28/2008	10/08/2010
7,203.00		9,773.00					-2,570.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		25. POTASH CORP SASK INC PROPERTY TYPE: SECURITIES					02/25/2009	10/08/2010
3,601.00		2,066.00					1,535.00	
		75. AT&T INC PROPERTY TYPE: SECURITIES					02/16/2006	10/27/2010
2,118.00		2,121.00					-3.00	
		325. COMCAST CORP NEW CL A COM PROPERTY TYPE: SECURITIES					05/11/2010	10/27/2010
6,563.00		5,993.00					570.00	
		48. FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES					01/24/2008	10/27/2010
414.00		474.00					-60.00	
		50. INTERNATIONAL BUSINESS MACHS PROPERTY TYPE: SECURITIES					02/16/2006	10/27/2010
7,064.00		4,024.00					3,040.00	
		50. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					02/25/2009	10/27/2010
3,167.00		2,703.00					464.00	
		150. KIMBERLY CLARK CORP COM PROPERTY TYPE: SECURITIES					02/25/2009	10/27/2010
9,326.00		7,138.00					2,188.00	
		600. NEWS CORP CL A PROPERTY TYPE: SECURITIES					05/04/2010	10/27/2010
8,553.00		9,312.00					-759.00	
		200. TEXAS INSTRS INC PROPERTY TYPE: SECURITIES					11/05/2007	10/27/2010
5,845.00		6,422.00					-577.00	
		105. WASTE MANAGEMENT INC PROPERTY TYPE: SECURITIES					02/16/2006	10/27/2010
3,772.00		3,540.00					232.00	
		45. WASTE MANAGEMENT INC PROPERTY TYPE: SECURITIES					07/26/2006	10/27/2010
1,617.00		1,558.00					59.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		4885. ISHARES BARCLAYS AGGREGATE BD FUND					01/07/2008	11/02/2010
		PROPERTY TYPE: SECURITIES						
529,379.00		499,274.00					30,105.00	
		675. ISHARES S&P GSCI COMMODITY-INDEX ED					06/09/2009	11/09/2010
		PROPERTY TYPE: SECURITIES						
22,217.00		20,722.00					1,495.00	
		25. AT&T INC					02/16/2006	11/23/2010
		PROPERTY TYPE: SECURITIES						
699.00		707.00					-8.00	
		25. AKAMAI TECHNOLOGIES INC					02/23/2010	11/23/2010
		PROPERTY TYPE: SECURITIES						
1,218.00		639.00					579.00	
		25. AVON PRODUCTS INC					11/05/2007	11/23/2010
		PROPERTY TYPE: SECURITIES						
724.00		724.00						
		25. CARDINAL HEALTH INCORPORATED					02/23/2010	11/23/2010
		PROPERTY TYPE: SECURITIES						
890.00		827.00					63.00	
		50. CISCO SYSTEMS INCORPORATED					05/04/2010	11/23/2010
		PROPERTY TYPE: SECURITIES						
959.00		1,342.00					-383.00	
		4376.368 CMG ULTRA SHORT TERM BOND FUND					03/31/2010	11/23/2010
		PROPERTY TYPE: SECURITIES						
39,737.00		40,000.00					-263.00	
		25. DISNEY WALT CO					10/10/2006	11/23/2010
		PROPERTY TYPE: SECURITIES						
900.00		769.00					131.00	
		75. E M C CORP MASS					05/22/2009	11/23/2010
		PROPERTY TYPE: SECURITIES						
1,589.00		878.00					711.00	
		25. EXPRESS SCRIPTS INC CL A					11/05/2007	11/23/2010
		PROPERTY TYPE: SECURITIES						
1,319.00		810.00					509.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		25. EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES					07/26/2006	11/23/2010
1,717.00		1,659.00					58.00	
		50. GENERAL ELEC CO PROPERTY TYPE: SECURITIES					04/24/2007	11/23/2010
783.00		1,741.00					-958.00	
		25. GENERAL MILLS INC PROPERTY TYPE: SECURITIES					05/11/2010	11/23/2010
874.00		906.00					-32.00	
		25. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES					02/16/2006	11/23/2010
1,087.00		849.00					238.00	
		25. INTERNATIONAL BUSINESS MACHS PROPERTY TYPE: SECURITIES					02/16/2006	11/23/2010
3,566.00		2,012.00					1,554.00	
		25. J P MORGAN CHASE & CO COM PROPERTY TYPE: SECURITIES					10/10/2006	11/23/2010
941.00		941.00						
		25. LOWES COMPANIES INCORPORATED PROPERTY TYPE: SECURITIES					05/22/2009	11/23/2010
551.00		490.00					61.00	
		50. MICROSOFT CORPORATION PROPERTY TYPE: SECURITIES					06/16/1999	11/23/2010
1,260.00		2,036.00					-776.00	
		25. MYLAN LABS INC PROPERTY TYPE: SECURITIES					05/04/2010	11/23/2010
497.00		538.00					-41.00	
		25. PACKAGING CORP OF AMERICA PROPERTY TYPE: SECURITIES					10/08/2010	11/23/2010
642.00		578.00					64.00	
		25. PEPSICO INCORPORATED PROPERTY TYPE: SECURITIES					05/20/2005	11/23/2010
1,598.00		1,428.00					170.00	

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		50. PFIZER INC					05/22/2009	11/23/2010
		PROPERTY TYPE: SECURITIES						
828.00		747.00					81.00	
		25. PROCTER & GAMBLE CO COM					05/04/2010	11/23/2010
		PROPERTY TYPE: SECURITIES						
1,561.00		1,555.00					6.00	
		25. SOUTHWESTERN ENERGY CO					11/09/2007	11/23/2010
		PROPERTY TYPE: SECURITIES						
918.00		656.00					262.00	
		25. STAPLES INCORPORATED					02/23/2010	11/23/2010
		PROPERTY TYPE: SECURITIES						
537.00		639.00					-102.00	
		25. STATE STREET CORP					05/21/2007	11/23/2010
		PROPERTY TYPE: SECURITIES						
1,053.00		1,715.00					-662.00	
		25. TJX COMPANIES INCORPORATED NEW					10/08/2010	11/23/2010
		PROPERTY TYPE: SECURITIES						
1,145.00		1,123.00					22.00	
		25. TEXAS INSTRS INC					11/05/2007	11/23/2010
		PROPERTY TYPE: SECURITIES						
798.00		803.00					-5.00	
		25. US BANCORP DEL COM NEW					02/16/2006	11/23/2010
		PROPERTY TYPE: SECURITIES						
605.00		759.00					-154.00	
		25. UNITED TECHNOLOGIES CORP					05/27/2003	11/23/2010
		PROPERTY TYPE: SECURITIES						
1,844.00		845.00					999.00	
		25. WAL-MART STORES INCORPORATED					02/25/2009	11/23/2010
		PROPERTY TYPE: SECURITIES						
1,342.00		1,236.00					106.00	
		25. YUM BRANDS INC COM					02/16/2006	11/23/2010
		PROPERTY TYPE: SECURITIES						
1,241.00		632.00					609.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		25. TYCO INTL LTD NEW F COM PROPERTY TYPE: SECURITIES					05/11/2010	11/23/2010
933.00		963.00					-30.00	
		75. STATE STREET CORP PROPERTY TYPE: SECURITIES					05/21/2007	12/03/2010
3,372.00		5,146.00					-1,774.00	
		25. WASTE MANAGEMENT INC PROPERTY TYPE: SECURITIES					07/26/2006	12/03/2010
866.00		865.00					1.00	
TOTAL GAIN(LOSS)							76,626.	

IDA S CHARLTON CHARITY FD U/W 04-6010540

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	1,470.	1,470.
ABBOTT LABORATORIES	456.	456.
APACHE CORPORATION	135.	135.
AVON PRODUCTS INC	561.	561.
BURLINGTON NORTHERN SANTA FE CORP	149.	149.
CVS CAREMARK CORP COM	66.	66.
CARDINAL HEALTH INCORPORATED	254.	254.
CHEVRONTEXACO CORP COM	355.	355.
COLUMBIA ACORN FUND CLASS Z SHARES	179.	179.
CMG ULTRA SHORT TERM BOND FUND	725.	725.
COLUMBIA SHORT TERM BOND FUND CLASS Z SH	325.	325.
COLUMBIA MARSICO INT'L OPPORTUNITIES FD	1,932.	1,932.
COLUMBIA MULTI-ADVISOR INT'L EQUITY FUND	3,024.	3,024.
COLUMBIA MID CAP VALUE FUND CLASS Z SHAR	1,152.	1,152.
COLUMBIA CONSERVATIVE HIGH YIELD FUND CL	4,930.	4,930.
COMCAST CORP NEW CL A COM	61.	61.
CREDIT SUISSE COMMODITY-RETURN PLUS STRA	813.	813.
DISNEY WALT CO	217.	217.
DUN & BRADSTREET CORP DEL NEW COM	53.	53.
EMERSON ELEC CO	203.	203.
ENTERGY CORP NEW COM	150.	150.
EXELON CORP COM	525.	525.
EXXON MOBIL CORPORATION	609.	609.
FPL GROUP INC COM	88.	88.
FRONTIER COMMUNICATIONS CORP COM	9.	3.
GENERAL ELEC CO	569.	569.
GENERAL MILLS INC	196.	196.
GOLDMAN SACHS GROUP INC	193.	193.
HESS CORP COM	125.	125.
HEWLETT PACKARD CO COM	242.	242.
HONEYWELL INTERNATIONAL INC	61.	61.
INTERNATIONAL BUSINESS MACHS	843.	843.

IDA S CHARLTON CHARITY FD U/W 04-6010540

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ISHARES BARCLAYS AGGREGATE BD FUND	14,913.	14,913.
J P MORGAN CHASE & CO COM	163.	163.
JOHNSON & JOHNSON	501.	501.
KIMBERLY CLARK CORP COM	482.	482.
LOCKHEED MARTIN CORPORATION	126.	126.
LOWES COMPANIES INCORPORATED	270.	270.
MCKESSON HBOC INC	42.	42.
METLIFE INC	148.	148.
MICROSOFT CORPORATION	704.	704.
MONSANTO CO NEW COM	134.	134.
NEWS CORP CL A	45.	45.
NEXTERA ENERGY INC COM	263.	263.
NORDSTROM INCORPORATED	100.	100.
OCCIDENTAL PETROLEUM CORPORATION	320.	320.
P G & E CORPORATION	307.	307.
PNC BK CORP	53.	53.
PARKER HANNIFIN CORPORATION	144.	144.
PENNEY J C INC	170.	170.
PEPSICO INCORPORATED	515.	515.
PFIZER INC	630.	630.
PIMCO COMMODITY REALRETURN STRATEGY FUND	755.	755.
POTASH CORP SASK INC	23.	23.
PRAXAIR INCORPORATED	225.	225.
PRICE T ROWE GROUP INC COM	243.	243.
PROCTER & GAMBLE CO COM	289.	289.
PRUDENTIAL FINL INC COM	230.	230.
RIO TINTO PLC SPONSORED ADR	87.	87.
SCHLUMBERGER LIMITED	126.	126.
SCHWAB CHARLES CORP NEW COM	38.	38.
STAPLES INCORPORATED	128.	128.
STATE STREET CORP	18.	18.
TJX COMPANIES INCORPORATED NEW	45.	45.
TARGET CORP	44.	44.

IDA S CHARLTON CHARITY FD U/W 04-6010540

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TEXAS INSTRS INC	403.	403.
US BANCORP DEL COM NEW	151.	151.
UNITED TECHNOLOGIES CORP	723.	723.
VANGUARD TOTAL BD MARKET ETF	3,632.	3,632.
VANGUARD INTL EQUITY INDEX FDS VANGUARD	2,707.	2,707.
VERIZON COMMUNICATIONS	383.	383.
WAL-MART STORES INCORPORATED	413.	413.
WASTE MANAGEMENT INC	488.	488.
YUM BRANDS INC COM	418.	418.
BANK OF AMERICA MONEY MARKET SAVINGS ACC	66.	66.
TYCO INTL LTD NEW F COM	206.	206.
TOTAL	52,541.	52,535.

IDA S CHARLTON CHARITY FD U/W 04-6010540

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ISHARES S&P GSCI COMMODITY-INDEX ED TR U		14.
TOTALS		14.

IDA S CHARLTON CHARITY FD U/W 04-6010540

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	3.	3.
FEDERAL ESTIMATES - PRINCIPAL	300.	
FOREIGN TAXES ON QUALIFIED FOR	704.	704.
FOREIGN TAXES ON NONQUALIFIED	141.	141.
TOTALS	1,148.	848.

IDA S CHARLTON CHARITY FD U/W   04-6010540

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OTHER ALLOCABLE EXPENSE-INCOME	435.		435.
DIVIDEND INVESTMENT EXPENSE -		138.	
TOTALS	435.	138.	435.

IDA S CHARLTON CHARITY FD U/W 04-6010540

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
TYE INCOME ADJ	908.
TOTAL	908.

STATEMENT 7

IDA S CHARLTON CHARITY FD U/W 04-6010540

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
SECURITIES ADJUSTMENT		641.
ROUNDING		11.
PARTNERSHIP SALES ADJ		187.
	TOTAL	839.

STATEMENT 8

IDA S CHARLTON CHARITY FD U/W 04-6010540

STATE(S) WHERE THE FOUNDATION IS REGISTERED

===

MA

IDA S CHARLTON CHARITY FD U/W 04-6010540

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
BANK OF AMERICA
ADDRESS:
100 FEDERAL STREET
BOSTON, MA 02110
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 29,096.

OFFICER NAME:
E.P. CHARLTON II
ADDRESS:
P.O. BOX 55477
BOSTON, MA 02110
TITLE:
CO-TTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5
COMPENSATION .... 4,205.

OFFICER NAME:
MICHAEL R. GARFIELD
ADDRESS:
142 PELHAM ISLAND ROAD
WAYLAND, MA 01778-2508
TITLE:
CO-TTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4
COMPENSATION .... 3,364.

TOTAL COMPENSATION: 36,665.

IDA S CHARLTON CHARITY FD U/W 04-6010540
FORM 990PF, PART XV - LINES 2a - 2d
==================================

RECIPIENT NAME:
BANK OF AMERICA C/O LAUREN CERULLO
ADDRESS:
100 FEDERAL STREET
BOSTON, MA 02110
FORM, INFORMATION AND MATERIALS:
COVER LETTER WITH APPROPRIATE SUMMARY PAGE AND FINANCIAL INFORMATION
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
GRANTS ARE MADE TO NON PROFIT ORGANIZATIONS IN FALL RIVER MASSACHUSETT

IDA S CHARLTON CHARITY FD U/W 04-6010540
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
DIABETES ASSOCIATION INC
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS NAMED ORGANIZATION
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 75,000.

RECIPIENT NAME:
TRAVELER'S AID SOCIETY OF
MASSACHUSETTS
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS NAMED ORGANIZATION
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
CLARK SCHOOL FOR THE DEAF
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS NAMED ORGANIZATION
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 5,000.

TOTAL GRANTS PAID: 85,000.

STATEMENT 12

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2010

Name of estate or trust: IDA S CHARLTON CHARITY FD U/W

Employer identification number: 04-6010540

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	31,455.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	31,455.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			5,179.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	39,992.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	45,171.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

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Part III **Summary of Parts I and II**
Caution: *Read the instructions **before** completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			31,455.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			45,171.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			76,626.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary*

Part IV **Capital Loss Limitation**

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*
- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the **smaller** of the amount on line 17 or $2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: IDA S CHARLTON CHARITY FD U/W

Employer identification number: 04-6010540

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 150. BURLINGTON NORTHERN SANTA FE CORP	02/25/2009	02/12/2010	15,000.00	9,115.00	5,885.00
75. BURLINGTON NORTHERN SANTA FE CORP	05/22/2009	02/12/2010	7,500.00	5,153.00	2,347.00
650. CIGNA CORPORATION	05/22/2009	02/23/2010	21,268.00	13,267.00	8,001.00
1225. CORNING INC	05/22/2009	02/23/2010	21,147.00	17,566.00	3,581.00
30. ENTERGY CORP NEW COM	02/25/2009	02/23/2010	2,322.00	1,982.00	340.00
350. HANESBRANDS INC COM	09/03/2009	02/23/2010	8,486.00	6,834.00	1,652.00
375. CVS CAREMARK CORP COM	09/03/2009	05/04/2010	13,779.00	13,632.00	147.00
925. DEAN FOODS CO NEW COM	05/22/2009	05/04/2010	14,004.00	17,138.00	-3,134.00
625. NORDSTROM INCORPORATE D	05/22/2009	05/04/2010	26,079.00	13,178.00	12,901.00
25. HESS CORP COM	05/22/2009	05/11/2010	1,475.00	1,518.00	-43.00
100. LOCKHEED MARTIN CORPORATION	05/04/2010	10/08/2010	7,036.00	8,548.00	-1,512.00
425. PENNEY J C INC	05/04/2010	10/08/2010	14,013.00	12,417.00	1,596.00
325. COMCAST CORP NEW CL A COM	05/11/2010	10/27/2010	6,563.00	5,993.00	570.00
600. NEWS CORP CL A	05/04/2010	10/27/2010	8,553.00	9,312.00	-759.00
25. AKAMAI TECHNOLOGIES INC	02/23/2010	11/23/2010	1,218.00	639.00	579.00
25. CARDINAL HEALTH INCORPORATED	02/23/2010	11/23/2010	890.00	827.00	63.00
50. CISCO SYSTEMS INCORPORATED	05/04/2010	11/23/2010	959.00	1,342.00	-383.00
4376.368 CMG ULTRA SHORT TERM BOND FUND	03/31/2010	11/23/2010	39,737.00	40,000.00	-263.00
25. GENERAL MILLS INC	05/11/2010	11/23/2010	874.00	906.00	-32.00
25. MYLAN LABS INC	05/04/2010	11/23/2010	497.00	538.00	-41.00
25. PACKAGING CORP OF AMERICA	10/08/2010	11/23/2010	642.00	578.00	64.00
25. PROCTER & GAMBLE CO COM	05/04/2010	11/23/2010	1,561.00	1,555.00	6.00
25. STAPLES INCORPORATED	02/23/2010	11/23/2010	537.00	639.00	-102.00
25. TJX COMPANIES INCORPORATED NEW	10/08/2010	11/23/2010	1,145.00	1,123.00	22.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D-1 (Form 1041) 2010**

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SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: IDA S CHARLTON CHARITY FD U/W

Employer identification number: 04-6010540

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 25. TYCO INTL LTD NEW F COM	05/11/2010	11/23/2010	933.00	963.00	-30.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b 31,455.00

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

IDA S CHARLTON CHARITY FD U/W

Employer identification number

04-6010540

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 100. AMAZON COM INC	11/05/2007	02/23/2010	11,684.00	8,477.00	3,207.00
200. DISNEY WALT CO	10/10/2006	02/23/2010	6,174.00	6,149.00	25.00
170. ENTERGY CORP NEW COM	12/22/2006	02/23/2010	13,156.00	15,230.00	-2,074.00
50. EXPRESS SCRIPTS INC CL A	07/12/2007	02/23/2010	4,382.00	2,671.00	1,711.00
125. EXPRESS SCRIPTS INC CL A	11/05/2007	02/23/2010	10,956.00	8,099.00	2,857.00
400. GENERAL ELEC CO	02/16/2006	02/23/2010	6,354.00	13,279.00	-6,925.00
175. GENERAL ELEC CO	07/26/2006	02/23/2010	2,780.00	5,705.00	-2,925.00
150. J P MORGAN CHASE & CO COM	10/10/2006	02/23/2010	6,046.00	7,134.00	-1,088.00
625. SCHWAB CHARLES CORP NEW COM	01/24/2008	02/23/2010	11,497.00	13,963.00	-2,466.00
2757.566 COLUMBIA SHORT TERM BOND FUND CLASS Z SHAR	07/25/1995	03/26/2010	27,355.00	27,003.00	352.00
1.432 COLUMBIA SHORT TERM BOND FUND CLASS Z SHARES	12/22/1995	03/26/2010	14.00	14.00	
1473.867 COLUMBIA SHORT TERM BOND FUND CLASS Z SHAR	07/12/2007	03/26/2010	14,621.00	14,385.00	236.00
200. AT&T INC	02/16/2006	05/04/2010	5,172.00	5,656.00	-484.00
225. ADOBE SYS INC	05/28/2008	05/04/2010	7,418.00	9,544.00	-2,126.00
200. ADOBE SYS INC	02/25/2009	05/04/2010	6,594.00	3,496.00	3,098.00
75. APPLE COMPUTER INCORPORATED	01/24/2008	05/04/2010	19,405.00	10,138.00	9,267.00
100. DUN & BRADSTREET CORP DEL NEW COM	02/28/2007	05/04/2010	7,717.00	8,763.00	-1,046.00
50. DUN & BRADSTREET CORP DEL NEW COM	02/25/2009	05/04/2010	3,858.00	3,692.00	166.00
175. MCKESSON HBOC INC	02/25/2009	05/04/2010	11,754.00	7,702.00	4,052.00
125. GENERAL ELEC CO	07/26/2006	05/11/2010	2,255.00	4,075.00	-1,820.00
175. GENERAL ELEC CO	04/24/2007	05/11/2010	3,157.00	6,095.00	-2,938.00
200. GILEAD SCIENCES INC	02/25/2009	05/11/2010	7,871.00	10,008.00	-2,137.00
100. HESS CORP COM	07/12/2007	05/11/2010	5,899.00	6,448.00	-549.00
150. J P MORGAN CHASE & CO COM	10/10/2006	05/11/2010	6,243.00	7,134.00	-891.00
75. KIMBERLY CLARK CORP COM	02/16/2006	05/11/2010	4,722.00	4,335.00	387.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number
IDA S CHARLTON CHARITY FD U/W	04-6010540

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 150. LABORATORY CORP AMER HLDGS COM NEW	04/24/2007	05/11/2010	11,551.00	10,911.00	640.00
50. LABORATORY CORP AMER HLDGS COM NEW	11/05/2007	05/11/2010	3,850.00	3,421.00	429.00
100. UNITED TECHNOLOGIES CORP	05/27/2003	05/11/2010	7,360.00	3,380.00	3,980.00
125. MONSANTO CO NEW COM	12/22/2006	10/08/2010	6,408.00	6,415.00	-7.00
50. POTASH CORP SASK INC	05/28/2008	10/08/2010	7,203.00	9,773.00	-2,570.00
25. POTASH CORP SASK INC	02/25/2009	10/08/2010	3,601.00	2,066.00	1,535.00
75. AT&T INC	02/16/2006	10/27/2010	2,118.00	2,121.00	-3.00
48. FRONTIER COMMUNICATIONS CORP COM	01/24/2008	10/27/2010	414.00	474.00	-60.00
50. INTERNATIONAL BUSINESS MACHS	02/16/2006	10/27/2010	7,064.00	4,024.00	3,040.00
50. JOHNSON & JOHNSON	02/25/2009	10/27/2010	3,167.00	2,703.00	464.00
150. KIMBERLY CLARK CORP COM	02/25/2009	10/27/2010	9,326.00	7,138.00	2,188.00
200. TEXAS INSTRS INC	11/05/2007	10/27/2010	5,845.00	6,422.00	-577.00
105. WASTE MANAGEMENT INC	02/16/2006	10/27/2010	3,772.00	3,540.00	232.00
45. WASTE MANAGEMENT INC	07/26/2006	10/27/2010	1,617.00	1,558.00	59.00
4885. ISHARES BARCLAYS AGGREGATE BD FUND	01/07/2008	11/02/2010	529,379.00	499,274.00	30,105.00
675. ISHARES S&P GSCI COMMODITY-INDEX ED TR UNIT	06/09/2009	11/09/2010	22,217.00	20,722.00	1,495.00
25. AT&T INC	02/16/2006	11/23/2010	699.00	707.00	-8.00
25. AVON PRODUCTS INC	11/05/2007	11/23/2010	724.00	724.00	
25. DISNEY WALT CO	10/10/2006	11/23/2010	900.00	769.00	131.00
75. E M C CORP MASS	05/22/2009	11/23/2010	1,589.00	878.00	711.00
25. EXPRESS SCRIPTS INC CL A	11/05/2007	11/23/2010	1,319.00	810.00	509.00
25. EXXON MOBIL CORPORATION	07/26/2006	11/23/2010	1,717.00	1,659.00	58.00
50. GENERAL ELEC CO	04/24/2007	11/23/2010	783.00	1,741.00	-958.00
25. HEWLETT PACKARD CO COM	02/16/2006	11/23/2010	1,087.00	849.00	238.00
25. INTERNATIONAL BUSINESS MACHS	02/16/2006	11/23/2010	3,566.00	2,012.00	1,554.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Schedule D-1 (Form 1041) 2010 Page **2**

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: IDA S CHARLTON CHARITY FD U/W

Employer identification number: 04-6010540

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 25. J P MORGAN CHASE & CO COM	10/10/2006	11/23/2010	941.00	941.00	
25. LOWES COMPANIES INCORPORATED	05/22/2009	11/23/2010	551.00	490.00	61.00
50. MICROSOFT CORPORATION	06/16/1999	11/23/2010	1,260.00	2,036.00	-776.00
25. PEPSICO INCORPORATED	05/20/2005	11/23/2010	1,598.00	1,428.00	170.00
50. PFIZER INC	05/22/2009	11/23/2010	828.00	747.00	81.00
25. SOUTHWESTERN ENERGY CO	11/09/2007	11/23/2010	918.00	656.00	262.00
25. STATE STREET CORP	05/21/2007	11/23/2010	1,053.00	1,715.00	-662.00
25. TEXAS INSTRS INC	11/05/2007	11/23/2010	798.00	803.00	-5.00
25. US BANCORP DEL COM NEW	02/16/2006	11/23/2010	605.00	759.00	-154.00
25. UNITED TECHNOLOGIES CORP	05/27/2003	11/23/2010	1,844.00	845.00	999.00
25. WAL-MART STORES INCORPORATED	02/25/2009	11/23/2010	1,342.00	1,236.00	106.00
25. YUM BRANDS INC COM	02/16/2006	11/23/2010	1,241.00	632.00	609.00
75. STATE STREET CORP	05/21/2007	12/03/2010	3,372.00	5,146.00	-1,774.00
25. WASTE MANAGEMENT INC	07/26/2006	12/03/2010	866.00	865.00	1.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 39,992.00

IDA S CHARLTON CHARITY FD U/W 04-6010540

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

COLUMBIA ACORN FUND CLASS Z SHARES	3,425.00	
TENENT HEALTHCARE CORP	51.00	
VANGUARD TOTAL BD MARKET ETF	1,504.00	
QWEST COMMUNICATIONS INTL INC COM	198.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		5,179.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		5,179.00

Settlement Date

Bank of America Merrill Lynch

Account Summary

Dec 01, 2010 through Dec. 31, 2010

Account: 80-16-900-8533551 IDA S CHARLTON CHARITY FD U/W

Market Value $2,465,051.26

Account Activity

Description	Current Period	YTD Since 01/01/10
Beginning Market Value	**$2,442,717.31**	**$2,311,339.53**
Income	14,475.62	52,592.52
Deposits	4,928.97	5,178 82
Disbursements	-85,657.39	-93,304 85
Bank Fees	-2,592.81	-29,094 85
Change in Market Value	91,179 56	218,340 09
Ending Market Value	**$2,465,051.26**	**$2,465,051.26**
Change in Account Value	22,333 95	153,711 73

Realized Gain/Loss Summary

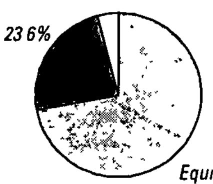
Description	Current Period	Fiscal YTD
Short-term	$0 00	$31,388 07
Long-term	3,155.93	44,470.83
Net Total	**$3,155.93**	**$75,858.90**

Income Summary

Description	Current Period	YTD Since 01/01/10
Dividends - Taxable	$14,467 29	$52,526 49
Interest - Taxable	8 33	66.03
Total Income	**$14,475.62**	**$52,592.52**

Portfolio Allocation

Description	Market Value	Tax Cost	Estimated Annual Income	Current Yield
Cash/Currency	$56,528 21	$56,518 38	$73.47	0.1%
Equities	1,779,678 06	1,622,267 17	25,377 41	1 4
Fixed Income	582,454.75	602,337.81	22,802 16	3 9
Tangible Assets	46,390 24	45,000.00	3,944 20	8.5
Total Assets	**$2,465,051.26**	**$2,326,123.36**	**$52,197.24**	**2.1%**
Total	**$2,465,051.26**	**$2,326,123.36**	**$52,197.24**	



Assets representing less than 5% of total are grouped together as "Other" for display on the pie chart.

Market Value includes accrued income unless otherwise noted

The amounts shown throughout this statement should not be used in the preparation of tax documents Detail specifying taxable nature of income will be provided with year-end tax documentation Please consult your tax advisor

945/1034 2000297 043/046 3/ 22 0341415 02-006 505 B E

Settlement Date

Bank of America Merrill Lynch

Account Summary

Dec 01, 2010 through Dec 31, 2010

Account: 80-16-900-8533551 IDA S CHARLTON CHARITY FD U/W

Cash Summary

	Current Period		YTD Since 01/01/10	
	Income Cash	*Principal Cash*	*Income Cash*	*Principal Cash*
Beginning Value	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Income	14,475.62	0.00	52,592 52	0.00
Deposits	0.00	4,928.97	0.00	5,178.82
Disbursements	-85,657.39	0.00	-93,004 85	-300.00
Bank Fees	-2,592 81	0 00	-29,195 50	100.65
Income/Principal Transfers	75,000.00	-75,000.00	75,000.00	-75,000 00
Purchases	0.00	-8,078.32	0.00	-987,839.05
Sales and Maturities	0 00	4,238.82	0.00	1,077,795.62
Net Automated Money Market Transactions	-1,225.42	73,910.53	-5,392.17	-19,936 04
Ending Value	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Settlement Date

Bank of America Merrill Lynch

Portfolio Analysis

Dec. 01, 2010 through Dec. 31, 2010

Account: 80-16-900-8533551 IDA S CHARLTON CHARITY FD U/W

Portfolio Summary by Asset Class

Description	Market Value	% of Account	% of Sector	Tax Cost	Estimated Annual Income	Current Yield
Cash/Currency						
Cash Equivalents	$56,528.21	2.3%	100.0%	$56,518 38	$73 47	0 1%
Total Cash/Currency	**$56,528.21**	**2.3%**	**100.0%**	**$56,518.38**	**$73.47**	**0.1%**
Equities						
U.S. Large Cap	$927,590.07	37.6%	52.1%	$806,695.20	$16,551.00	1.8%
U.S. Mid Cap	270,368.64	11 0	15 2	235,508.47	1,580 16	0.6
U.S. Small Cap	171,397.06	7.0	9.6	165,340.48	0 00	0.0
International Developed	265,884 29	10 8	14 9	305,050 20	4,801 25	1 8
Emerging Markets	144,438.00	5.9	8.1	109,672.82	2,445 00	1.7
Total Equities	**$1,779,678.06**	**72.2%**	**100.0%**	**$1,622,267.17**	**$25,377.41**	**1.4%**
Fixed Income						
Investment Grade Taxable	$513,728 00	20 8%	88 2%	$528,832 00	$17,875.20	3 5%
Global High Yield Taxable	68,726.75	2 8	11 8	73,505 81	4,926 96	7 2
Total Fixed Income	**$582,454.75**	**23.6%**	**100.0%**	**$602,337.81**	**$22,802.16**	**3.9%**
Tangible Assets						
Commodities	$46,390 24	1.9%	100.0%	$45,000.00	$3,944 20	8.5%
Total Tangible Assets	**$46,390.24**	**1.9%**	**100.0%**	**$45,000.00**	**$3,944.20**	**8.5%**
Total Assets	**$2,465,051.26**	**100.0%**		**$2,326,123.36**	**$52,197.24**	**2.1%**
Total	**$2,465,051.26**			**$2,326,123.36**	**$52,197.24**	

Settlement Date

Bank of America
Merrill Lynch

Portfolio Analysis

Dec 01, 2010 through Dec 31, 2010

Account: 80-16-900-8533551 IDA S CHARLTON CHARITY FD U/W

Equities - Summary by Business Sector

Sector	*Market Value*	*% of Equities*	*% of S&P 500*
Consumer Discretionary	$104,365.95	5.9%	10.7%
Consumer Staples	91,985 06	5.2	10 6
Energy	131,088.75	7.4	12.0
Financials	150,100.10	8.4	16.1
Health Care	108,931 53	6.1	10.9
Industrials	116,496.75	6.5	10.9
Information Technology	191,375 55	10.8	18.7
Materials	50,168.50	2.8	3.7
Telecommunication Services	32,466.25	1.8	3.1
Utilities	30,374.63	1.7	3.3
Other Equities	772,324.99	43.4	0 0
Total Equities	**$1,779,678.06**	**100.0%**	**100.0%**

Bank of America Merrill Lynch

Portfolio Detail

Account: 80-16-900-8533551 IDA S CHARLTON CHARITY FD U/W

Dec. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
10,623.300	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	994458719	$10,623.30	$1.13	$10,623.30 1.000	$0.00	$13.81	0.1%
45,895.080	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	45,895.08	8.70	45,895.08 1.000	0.00	59.66	0.1
	Total Cash Equivalents		**$56,518.38**	**$9.83**	**$56,518.38**	**$0.00**	**$73.47**	**0.1%**
Total Cash/Currency			**$56,518.38**	**$9.83**	**$56,518.38**	**$0.00**	**$73.47**	**0.1%**
Equities								

(2)Industry Sector Codes: CND = Consumer Discretionary; CNS = Consumer Staples; ENR = Energy; FIN = Financials; HEA = Health Care; IND = Industrials; IFT = Information Technology; MAT = Materials; OEQ = Other Equities; TEL = Telecommunication Services; UTL = Utilities

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap								
265.000	ABBOTT LABS Ticker: ABT	002824100 HEA	$12,696.15 47.910	$0.00	$12,852.94 48.502	-$156.79	$466 40	3.7%
100.000	AMAZON COM INC Ticker. AMZN	023135106 CND	18,000 00 180.000	0.00	8,476.73 84.767	9,523.27	0.00	0.0
250.000	AMGEN INC Ticker: AMGN	031162100 HEA	13,725 00 54.900	0.00	14,165.79 56.663	-440.79	0 00	0 0
225.000	APACHE CORP Ticker. APA	037411105 ENR	26,826.75 119.230	0.00	17,811.00 79.160	9,015.75	135.00	0.5
675.000	AT&T INC Ticker. T	00206R102 TEL	19,831.50 29.380	0.00	19,176.35 28 409	655.15	1,161.00	5.9
650 000	AVON PRODS INC Ticker: AVP	054303102 CNS	18,889.00 29.060	0 00	23,507.60 36.166	-4,618.60	572 00	3 0
425.000	CARDINAL HEALTH INC Ticker: CAH	14149Y108 HEA	16,281.75 38.310	82.88	14,056.92 33 075	2,224.83	331.50	2 0
125 000	CHEVRON CORP Ticker: CVX	166764100 ENR	11,406.25 91.250	0.00	8,205 55 65.644	3,200.70	360.00	3.2

(1) Market Value in the Portfolio Detail section does not include Accrued Income

Bank of America
Merrill Lynch

Portfolio Detail

Account: 80-16-900-8533551 IDA S CHARLTON CHARITY FD U/W

Dec. 01, 2010 through Dec 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
875.000	CISCO SYS INC Ticker: CSCO	17275R102 IFT	17,701.25 20.230	0.00	23,364.56 26.702	-5,663.31	0.00	0.0
125.000	CROWN CASTLE INTL CORP Ticker: CCI	228227104 TEL	5,478.75 43 830	0.00	5,284.04 42.272	194 71	0.00	0.0
395.000	DISNEY WALT CO COM DISNEY Ticker: DIS	254687106 CND	14,816.45 37.510	158.00	13,178.33 33 363	1,638.12	158.00	1.1
1,400.000	EMC CORP Ticker: EMC	268648102 IFT	32,060.00 22.900	0.00	16,394.00 11.710	15,666.00	0 00	0.0
200.000	EMERSON ELEC CO Ticker: EMR	291011104 IND	11,434.00 57.170	0.00	9,443 00 47.215	1,991.00	276 00	2 4
250.000	EXELON CORP Ticker: EXC	30161N101 UTL	10,410 00 41.640	0.00	13,381.08 53.524	-2,971 08	525.00	5 0
325.000	EXPRESS SCRIPTS INC Ticker: ESRX	302182100 HEA	17,566.25 54.050	0.00	10,138.21 31.194	7,428.04	0.00	0.0
325.000	EXXON MOBIL CORP Ticker: XOM	30231G102 ENR	23,764 00 73.120	0.00	24,702.07 76.006	-938 07	572 00	2.4
1,025.000	GENERAL ELEC CO Ticker: GE	369604103 IND	18,747.25 18.290	143.50	22,132.94 21.593	-3,385 69	574.00	3 1
325.000	GENERAL MLS INC Ticker: GIS	370334104 CNS	11,566.75 35.590	0.00	11,773.66 36.227	-206.91	364.00	3.1
175.000	GOLDMAN SACHS GROUP INC Ticker: GS	38141G104 FIN	29,428 00 168.160	0.00	28,852 48 164.871	575.52	245.00	0.8
250.000	HESS CORP Ticker: HES	42809H107 ENR	19,135.00 76.540	25.00	13,507.57 54.030	5,627.43	100.00	0.5
585.000	HEWLETT PACKARD CO Ticker: HPQ	428236103 IFT	24,628.50 42.100	0.00	22,626 79 38.678	2,001.71	187 20	0.8
200.000	HONEYWELL INTL INC Ticker: HON	438516106 IND	10,632 00 53.160	0.00	9,380.62 46.903	1,251.38	242.00	2.3
275.000	INTERNATIONAL BUSINESS MACHS Ticker: IBM	459200101 IFT	40,359.00 146.760	0 00	23,355.68 84.930	17,003 32	715.00	1.8

Settlement Date

Bank of America
Merrill Lynch

Portfolio Detail

Account: 80-16-900-8533551 IDA S CHARLTON CHARITY FD U/W

Dec. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
775.000	J P MORGAN CHASE & CO Ticker: JPM	46625H100 FIN	32,875.50 42.420	0.00	32,154.38 41.490	721.12	155.00	0.5
200.000	JOHNSON & JOHNSON Ticker: JNJ	478160104 HEA	12,370 00 61.850	0.00	10,811.48 54.057	1,558.52	432.00	3 5
650 000	LOWES COS INC Ticker: LOW	548661107 CND	16,302 00 25 080	0.00	12,736.69 19.595	3,565.31	286.00	1 8
200.000	METLIFE INC Ticker: MET	59156R108 FIN	8,888 00 44.440	0.00	8,913 96 44.570	-25.96	148.00	1.7
1,230.000	MICROSOFT CORP Ticker: MSFT	594918104 IFT	34,329.30 27 910	0.00	43,755 64 35.574	-9,426.34	787.20	2.3
175.000	NEXTERA ENERGY INC Ticker: NEE	65339F101 UTL	9,098.25 51.990	0.00	9,425.06 53.857	-326.81	350.00	3.8
275.000	OCCIDENTAL PETE CORP DEL Ticker: OXY	674599105 ENR	26,977.50 98.100	104.50	15,441.78 56.152	11,535 72	418 00	1.5
175.000	PARKER HANNIFIN CORP Ticker: PH	701094104 IND	15,102.50 86 300	0.00	10,125.87 57.862	4,976.63	203.00	1.3
325.000	PEPSICO INC Ticker. PEP	713448108 CNS	21,232.25 65.330	156.00	19,811.21 60.958	1,421.04	624.00	2 9
825.000	PFIZER INC Ticker: PFE	717081103 HEA	14,445.75 17.510	0.00	12,325.50 14.940	2,120.25	660.00	4 6
225.000	PG&E CORP Ticker. PCG	69331C108 UTL	10,764 00 47.840	102.38	9,481.25 42.139	1,282.75	409.50	3.8
275.000	PNC FINL SVCS GROUP INC Ticker: PNC	693475105 FIN	16,698.00 60.720	0.00	14,558.72 52.941	2,139 28	110 00	0.7
125.000	PRAXAIR INC Ticker: PX	74005P104 MAT	11,933.75 95.470	0.00	6,970.94 55 768	4,962.81	225.00	1.9
225 000	PRICE T ROWE GROUP INC Ticker: TROW	74144T108 FIN	14,521.50 64.540	0.00	13,015 06 57 845	1,506.44	243 00	1.7
350.000	PROCTER & GAMBLE CO Ticker: PG	742718109 CNS	22,515.50 64 330	0.00	21,812.22 62.321	703.28	674.45	3 0
200.000	PRUDENTIAL FINL INC Ticker: PRU	744320102 FIN	11,742.00 58.710	0.00	10,095 62 50 478	1,646.38	230.00	2 0

Bank of America
Merrill Lynch

Portfolio Detail

Account: 80-16-900-8533551 IDA S CHARLTON CHARITY FD U/W

Dec 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
200.000	RAYTHEON CO COM NEW Ticker: RTN	755111507 IND	9,268.00 46.340	0.00	9,062.70 45.314	205.30	300.00	3.2
150.000	SCHLUMBERGER LTD NETHERLANDS ANTILLES Ticker: SLB	806857108 ENR	12,525.00 83 500	31.50	4,190.14 27.934	8,334.86	126.00	1.0
275.000	SOUTHWESTERN ENERGY CO Ticker: SWN	845467109 ENR	10,293.25 37.430	0.00	7,296 98 26.534	2,996.27	0.00	0 0
450.000	STAPLES INC Ticker: SPLS	855030102 CND	10,246 50 22.770	40.50	11,501.59 25.559	-1,255.09	162 00	1.6
350.000	STATE STR CORP Ticker: STT	857477103 FIN	16,219 00 46.340	3.50	20,662.30 59.035	-4,443.30	14.00	0 1
175.000	TARGET CORP Ticker: TGT	87612E106 CND	10,522.75 60.130	0.00	9,186.61 52.495	1,336.14	175.00	1.7
650.000	TEXAS INSTRS INC Ticker: TXN	882508104 IFT	21,125 00 32.500	0.00	17,820 82 27.417	3,304.18	338.00	1.6
250.000	THERMO FISHER SCIENTIFIC CORP Ticker: TMO	883556102 HEA	13,840.00 55.360	0 00	13,410.12 53.640	429.88	0.00	0 0
275.000	TJX COS INC NEW Ticker: TJX	872540109 CND	12,207.25 44.390	0.00	12,353.69 44.923	-146.44	165.00	1.4
375.000	UNITED TECHNOLOGIES CORP Ticker: UTX	913017109 IND	29,520.00 78.720	0.00	15,095.85 40.256	14,424.15	637.50	2.2
730.000	US BANCORP DEL COM NEW Ticker: USB	902973304 FIN	19,688.10 26 970	36.50	23,039.52 31.561	-3,351.42	146.00	0.7
200.000	VERIZON COMMUNICATIONS INC Ticker: VZ	92343V104 TEL	7,156.00 35.780	0.00	7,127 53 35 638	28 47	390.00	5.5
325.000	WAL-MART STORES INC Ticker: WMT	931142103 CNS	17,527.25 53.930	98.31	16,074.81 49.461	1,452.44	393.25	2.2
250.000	WASTE MGMT INC DEL Ticker: WM	94106L109 IND	9,217.50 36.870	0.00	8,647 18 34.589	570.32	315.00	3.4
450.000	YUM BRANDS INC Ticker: YUM	988498101 CND	22,072.50 49.050	0.00	14,022.07 31.160	8,050.43	450.00	2.0

Bank of America Merrill Lynch

Portfolio Detail

Account: 80-16-900-8533551 IDA S CHARLTON CHARITY FD U/W

Dec. 01, 2010 through Dec 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
	Total U.S. Large Cap		**$926,607.50**	**$982.57**	**$806,695.20**	**$119,912.30**	**$16,551.00**	**1.8%**
U.S. Mid Cap								
450.000	AKAMAI TECHNOLOGIES INC Ticker: AKAM	00971T101 IFT	$21,172 50 47.050	$0.00	$11,498.58 25.552	$9,673.92	$0.00	0 0%
225.000	ALPHA NAT RES INC Ticker: ANR	02076X102 MAT	13,506.75 60.030	0.00	9,774.21 43 441	3,732.54	0.00	0 0
4,205.904	COLUMBIA ACORN FUND CLASS Z SHARES Ticker: ACRN X	197199409 OEQ	126,976.24 30.190	0.00	102,346.02 24.334	24,630 22	185.06	0.1
6,715.706	COLUMBIA MID CAP VALUE FUND CLASS Z SHARES Ticker: NAMA X	19765J830 OEQ	90,393 40 13 460	0.00	94,566 74 14.081	-4,173 34	1,155 10	1.3
375.000	MYLAN INC Ticker: MYL	628530107 HEA	7,923.75 21.130	0.00	8,072.32 21.526	-148.57	0.00	0.0
400.000	PACKAGING CORP AMER Ticker: PKG	695156109 MAT	10,336.00 25.840	60.00	9,250.60 23.127	1,085.40	240.00	2 3
	Total U.S. Mid Cap		**$270,308.64**	**$60.00**	**$235,508.47**	**$34,800.17**	**$1,580.16**	**0.6%**
U.S. Small Cap								
10,779.689	COLUMBIA SMALL CAP CORE FUND CLASS Z SHARES Ticker: SMCE X	19765P810 OEQ	$171,397.06 15.900	$0.00	$165,340.48 15.338	$6,056 58	$0.00	0.0%
	Total U.S. Small Cap		**$171,397.06**	**$0.00**	**$165,340.48**	**$6,056.58**	**$0.00**	**0.0%**
International Developed								
8,611.606	COLUMBIA MARSICO INTERNATIONAL OPPORTUNITIES FD CLASS Z SHARES Ticker: NMOA X	19765H636 OEQ	$103,167.04 11.980	$0.00	$124,365.29 14.442	-$21,198.25	$1,713 71	1.7%
11,171.179	COLUMBIA MULTI-ADVISOR INTL EQUITY FUND CLASS Z SHARES Ticker: NIEQ X	19765H677 OEQ	135,953 25 12.170	0.00	159,444.44 14.273	-23,491.19	2,658.74	2 0

Bank of America Merrill Lynch

Portfolio Detail

Account: 80-16-900-8533551 IDA S CHARLTON CHARITY FD U/W

Dec. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
200.000	RIO TINTO PLC SPONSORED ADR UNITED KINGDOM Ticker: RIO	767204100 MAT	14,332.00 71.660	0.00	9,680.93 48.405	4,651.07	176.80	1.2
300.000	TYCO INTL LTD NEW F COM SWITZERLAND Ticker: TYC	H89128104 IND	12,432.00 41.440	0.00	11,559.54 38.532	872.46	252 00	2 0
	Total International Developed		**$265,884.29**	**$0.00**	**$305,050.20**	**-$39,165.91**	**$4,801.25**	**1.8%**
Emerging Markets								
3,000.000	VANGUARD INTL EQUITY INDEX FDS VANGUARD EMERGING MKTS ETF Ticker: VWO	922042858 OEQ	$144,438.00 48 146	$0.00	$109,672.82 36.558	$34,765.18	$2,445.00	1.7%
	Total Emerging Markets		**$144,438.00**	**$0.00**	**$109,672.82**	**$34,765.18**	**$2,445.00**	**1.7%**
Total Equities			**$1,778,635.49**	**$1,042.57**	**$1,622,267.17**	**$156,368.32**	**$25,377.41**	**1.4%**
Fixed Income								
Investment Grade Taxable								
6,400.000	VANGUARD TOTAL BD MARKET ETF	921937835	$513,728.00 80.270	$0.00	$528,832 00 82.630	-$15,104.00	$17,875.20	3.5%
	Total Investment Grade Taxable		**$513,728.00**	**$0.00**	**$528,832.00**	**-$15,104.00**	**$17,875.20**	**3.5%**
Global High Yield Taxable								
8,704.883	COLUMBIA CONSERVATIVE HIGH YIELD FUND CLASS Z SHARES	19765P323	$68,333 33 7.850	$393.42	$73,505.81 8.444	-$5,172.48	$4,926.96	7.2%
	Total Global High Yield Taxable		**$68,333.33**	**$393.42**	**$73,505.81**	**-$5,172.48**	**$4,926.96**	**7.2%**
Total Fixed Income			**$582,061.33**	**$393.42**	**$602,337.81**	**-$20,276.48**	**$22,802.16**	**3.9%**

Bank of America Merrill Lynch

Portfolio Detail

Account: 80-16-900-8533551 IDA S CHARLTON CHARITY FD U/W

Dec. 01, 2010 through Dec 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Tangible Assets								
Commodities								
1,219.512	CREDIT SUISSE COMMODITY-RETURN PLUS STRATEGY FUND CL	22544R305	$11,390.24 9 340	$0.00	$10,000 00 8.200	$1,390 24	$813.41	7.1%
3,767.492	PIMCO COMMODITY REALRETURN STRATEGY FUND	722005667	35,000.00 9.290	0.00	35,000.00 9.290	0.00	3,130.79	8 9
	Total Commodities		**$46,390.24**	**$0.00**	**$45,000.00**	**$1,390.24**	**$3,944.20**	**8.5%**
Total Tangible Assets			**$46,390.24**	**$0.00**	**$45,000.00**	**$1,390.24**	**$3,944.20**	**8.5%**
Total Portfolio			**$2,463,605.44**	**$1,445.82**	**$2,326,123.36**	**$137,482.08**	**$52,197.24**	**2.1%**
Accrued Income			$1,445.82					
Total			**$2,465,051.26**					