S 3- 2

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: IDA S CHARLTON CHARITY FD U/A

A Employer identification number: 04-6009559

Number and street (or P O box number if mail is not delivered to street address): P O BOX 1802 — Room/suite:

B Telephone number (see page 10 of the instructions): ( ) -

City or town, state, and ZIP code: PROVIDENCE, RI 02901-1802

C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[X] Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 16,887,447.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

ENVELOPE POSTMARK DATE APR 19 2011

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	411,326.	411,326.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,843,515.			
	b Gross sales price for all assets on line 6a 7,404,516.				
	7 Capital gain net income (from Part IV, line 2)		1,843,515.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	9,384.			STMT 3
	12 **Total.** Add lines 1 through 11	2,264,225.	2,254,841.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	175,315.	105,189.		70,126.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) STMT 4	1,205.	NONE	NONE	1,205.
	b Accounting fees (attach schedule) STMT 5	1,830.	705.	NONE	1,125.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 6	3,348.	3,348.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 7	1,464.			1,464.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	183,162.	109,242.	NONE	73,920.
	25 Contributions, gifts, grants paid	555,000.			555,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	738,162.	109,242.	NONE	628,920.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	1,526,063.			
	b **Net investment income** (if negative, enter -0-)		2,145,599.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing	NONE	NONE	
2	Savings and temporary cash investments	569,344.	129,215.	129,215.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ *		* NONE	
	Less: allowance for doubtful accounts ▶	NONE	NONE	NONE
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)	NONE	NONE	NONE
b	Investments - corporate stock (attach schedule)	12,852,615.	14,812,636.	16,758,232.
c	Investments - corporate bonds (attach schedule)	NONE	NONE	NONE
11	Investments - land, buildings, and equipment basis ▶ NONE			
	Less accumulated depreciation (attach schedule) ▶	NONE	NONE	
12	Investments - mortgage loans	NONE	NONE	
13	Investments - other (attach schedule)	NONE	NONE	NONE
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	NONE	NONE	NONE
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	13,421,959.	14,941,851.	16,887,447.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds	13,421,959.	14,941,851.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
30	**Total net assets or fund balances** (see page 17 of the instructions)	13,421,959.	14,941,851.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	13,421,959.	14,941,851.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,421,959.
2	Enter amount from Part I, line 27a	2	1,526,063.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	14,948,022.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	6,171.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,941,851.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 1,843,515.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	675,535.	14,653,607.	0.04610025368
2008	350,651.	17,167,746.	0.02042498765
2007			
2006			
2005			

2 **Total** of line 1, column (d)	2	0.06652524133
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.03326262067
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	15,931,750.
5 Multiply line 4 by line 3	5	529,932.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	21,456.
7 Add lines 5 and 6	7	551,388.
8 Enter qualifying distributions from Part XII, line 4	8	628,920.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of ruling letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	21,456.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3	Add lines 1 and 2		3	21,456.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	21,456.
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a: 3,084.		
b	Exempt foreign organizations-tax withheld at source	6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c: NONE		
d	Backup withholding erroneously withheld	6d:		
7	Total credits and payments. Add lines 6a through 6d		7	3,084.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	18,372.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ NONE **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 9			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PRIVATE BANK TAX SERVICES Telephone no ▶ (888)866-3275

Located at ▶ PO BOX 1802, PROVIDENCE, RI ZIP + 4 ▶ 02901-1802

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ [X]

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? [ ] Yes [X] No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? [ ] Yes [X] No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? [ ] Yes [X] No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? [X] Yes [ ] No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? [ ] Yes [X] No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) [ ] Yes [X] No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? [ ] Yes [X] No			
	If "Yes," list the years ▶ ________, ________, ________, ________			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ________, ________, ________, ________			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? [ ] Yes [X] No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		175,315.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . . ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 12		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	15,570,507.
b	Average of monthly cash balances	1b	603,858.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	16,174,365.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	16,174,365.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	242,615.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,931,750.
6	**Minimum investment return.** Enter 5% of line 5	6	796,588.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	796,588.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a	21,456.		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b			
c	Add lines 2a and 2b		2c	21,456.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	775,132.
4	Recoveries of amounts treated as qualifying distributions		4	NONE
5	Add lines 3 and 4		5	775,132.
6	Deduction from distributable amount (see page 25 of the instructions)		6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	775,132.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	628,920.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	628,920.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	21,456.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	607,464.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					775,132.
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only				543,548.	
b Total for prior years 20____,20____,20____			NONE		
3 Excess distributions carryover, if any, to 2010:					
a From 2005	NONE				
b From 2006	NONE				
c From 2007	NONE				
d From 2008	NONE				
e From 2009	NONE				
f **Total** of lines 3a through e		NONE			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 628,920.					
a Applied to 2009, but not more than line 2a				543,548.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)			NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)		NONE			
d Applied to 2010 distributable amount					85,372.
e Remaining amount distributed out of corpus		NONE			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		NONE			
b Prior years' undistributed income Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions			NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions					
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					689,760.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		NONE			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		NONE			
10 Analysis of line 9					
a Excess from 2006	NONE				
b Excess from 2007	NONE				
c Excess from 2008	NONE				
d Excess from 2009	NONE				
e Excess from 2010	NONE				

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test - enter **(1)** Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 14				
Total . . . . ▶ **3a**				555,000.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	411,326.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,843,515.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b FEDERAL TAX REFUND			1	9,384.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				2,264,225.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 2,264,225.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 04/11/2011 — Title: SVP Tax

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					24,192.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					30,142.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					42,534.	
		60252.169 COLUMBIA SHORT TERM BOND FUND PROPERTY TYPE: SECURITIES					10/22/2004	03/26/2010
597,702.00		600,000.00					-2,298.00	
		725. AT&T INC PROPERTY TYPE: SECURITIES					06/21/2005	12/03/2010
20,464.00		17,320.00					3,144.00	
		2000. AIR PRODUCTS AND CHEMICALS INC PROPERTY TYPE: SECURITIES					06/21/2005	12/03/2010
174,243.00		124,120.00					50,123.00	
		3500. BEST BUY INCORPORATED PROPERTY TYPE: SECURITIES					06/18/2004	12/03/2010
147,998.00		120,540.00					27,458.00	
		5010. CVS CAREMARK CORP COM PROPERTY TYPE: SECURITIES					12/24/2003	12/03/2010
161,897.00		76,526.00					85,371.00	
		3000. CHEVRONTEXACO CORP COM PROPERTY TYPE: SECURITIES					11/27/2006	12/03/2010
254,493.00		206,091.00					48,402.00	
		2500. COLGATE PALMOLIVE CO PROPERTY TYPE: SECURITIES					06/30/2006	12/03/2010
193,934.00		150,794.00					43,140.00	
		1000. COLGATE PALMOLIVE CO PROPERTY TYPE: SECURITIES					11/27/2006	12/03/2010
77,574.00		64,886.00					12,688.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		9818.305 COLUMBIA INTERNATIONAL STOCK FU PROPERTY TYPE: SECURITIES					01/31/1995	12/03/2010
117,525.00		184,000.00					-66,475.00	
		19169.071 COLUMBIA INTERNATIONAL STOCK F PROPERTY TYPE: SECURITIES					06/07/1995	12/03/2010
229,454.00		400,000.00					-170546.00	
		4138.06 COLUMBIA INTERNATIONAL STOCK FUN PROPERTY TYPE: SECURITIES					07/02/1996	12/03/2010
49,533.00		100,000.00					-50,467.00	
		165.627 COLUMBIA INTERNATIONAL STOCK FUN PROPERTY TYPE: SECURITIES					11/20/1996	12/03/2010
1,983.00		4,068.00					-2,085.00	
		1.608 COLUMBIA INTERNATIONAL STOCK FUND PROPERTY TYPE: SECURITIES					11/20/1996	12/03/2010
19.00		40.00					-21.00	
		307.718 COLUMBIA INTERNATIONAL STOCK FUN PROPERTY TYPE: SECURITIES					11/21/1997	12/03/2010
3,683.00		7,430.00					-3,747.00	
		78.094 COLUMBIA INTERNATIONAL STOCK FUND PROPERTY TYPE: SECURITIES					11/21/1997	12/03/2010
935.00		1,886.00					-951.00	
		200.654 COLUMBIA INTERNATIONAL STOCK FUN PROPERTY TYPE: SECURITIES					12/18/1998	12/03/2010
2,402.00		5,120.00					-2,718.00	
		6827.061 COLUMBIA INTERNATIONAL STOCK FU PROPERTY TYPE: SECURITIES					11/17/1999	12/03/2010
81,720.00		185,887.00					-104167.00	
		8946.022 COLUMBIA INTERNATIONAL STOCK FU PROPERTY TYPE: SECURITIES					05/22/2000	12/03/2010
107,084.00		201,432.00					-94,348.00	
		815.423 COLUMBIA INTERNATIONAL STOCK FUN PROPERTY TYPE: SECURITIES					06/16/2000	12/03/2010
9,761.00		19,705.00					-9,944.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		6968.759 COLUMBIA INTERNATIONAL STOCK FU PROPERTY TYPE: SECURITIES					12/19/2000	12/03/2010
83,416.00		123,032.00					-39,616.00	
		591.007 COLUMBIA INTERNATIONAL STOCK FUN PROPERTY TYPE: SECURITIES					12/22/2005	12/03/2010
7,074.00		9,994.00					-2,920.00	
		6174.367 COLUMBIA INTERNATIONAL STOCK FU PROPERTY TYPE: SECURITIES					12/21/2006	12/03/2010
73,907.00		114,535.00					-40,628.00	
		1559.834 COLUMBIA INTERNATIONAL STOCK FU PROPERTY TYPE: SECURITIES					12/21/2007	12/03/2010
18,671.00		26,470.00					-7,799.00	
		6784.126 COLUMBIA INTERNATIONAL STOCK FU PROPERTY TYPE: SECURITIES					12/21/2007	12/03/2010
81,206.00		115,127.00					-33,921.00	
		3502.236 COLUMBIA INTERNATIONAL STOCK FU PROPERTY TYPE: SECURITIES					12/18/2008	12/03/2010
41,922.00		30,680.00					11,242.00	
		3600. CONOCOPHILLIPS COM PROPERTY TYPE: SECURITIES					11/27/2006	12/03/2010
229,610.00		232,511.00					-2,901.00	
		2500. CONSOLIDATED EDISON INC PROPERTY TYPE: SECURITIES					12/24/2003	12/03/2010
121,735.00		107,675.00					14,060.00	
		2000. DUN & BRADSTREET CORP DEL NEW COM PROPERTY TYPE: SECURITIES					05/23/2008	12/03/2010
155,147.00		182,071.00					-26,924.00	
		6400. EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES					02/25/1971	12/03/2010
454,876.00		14,925.00					439,951.00	
		1500. FEDEX CORP PROPERTY TYPE: SECURITIES					12/24/2003	12/03/2010
142,631.00		103,245.00					39,386.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		3000. FORTUNE BRANDS INC PROPERTY TYPE: SECURITIES					05/31/2001	12/03/2010
183,314.00		96,480.00					86,834.00	
		2550. GENERAL ELEC CO PROPERTY TYPE: SECURITIES					03/27/1970	12/03/2010
42,266.00		1,862.00					40,404.00	
		2000. GLAXO PLC PROPERTY TYPE: SECURITIES					06/21/2005	12/03/2010
77,689.00		100,073.00					-22,384.00	
		7000. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES					02/21/1986	12/03/2010
299,532.00		30,371.00					269,161.00	
		12000. INTEL CORPORATION PROPERTY TYPE: SECURITIES					09/03/1993	12/03/2010
259,676.00		47,250.00					212,426.00	
		1400. INTERNATIONAL BUSINESS MACHS PROPERTY TYPE: SECURITIES					09/07/1944	12/03/2010
202,919.00		162.00					202,757.00	
		6000. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					10/04/1972	12/03/2010
374,883.00		15,675.00					359,208.00	
		1800. KIMBERLY CLARK CORP COM PROPERTY TYPE: SECURITIES					06/30/2006	12/03/2010
111,679.00		111,506.00					173.00	
		750. LOWES COMPANIES INCORPORATED PROPERTY TYPE: SECURITIES					11/27/2006	12/03/2010
18,476.00		22,868.00					-4,392.00	
		5000. MEDTRONIC INC PROPERTY TYPE: SECURITIES					12/11/2001	12/03/2010
170,016.00		236,470.00					-66,454.00	
		4000. MERCK & CO INC NEW COM PROPERTY TYPE: SECURITIES					05/23/2008	12/03/2010
140,138.00		156,543.00					-16,405.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		975. PEPSICO INCORPORATED PROPERTY TYPE: SECURITIES					10/22/2004	12/03/2010
63,564.00		47,639.00					15,925.00	
		2000. PRICE T ROWE GROUP INC COM PROPERTY TYPE: SECURITIES					05/23/2008	12/03/2010
121,188.00		115,054.00					6,134.00	
		3000. PROCTER & GAMBLE CO COM PROPERTY TYPE: SECURITIES					12/01/1998	12/03/2010
185,952.00		131,707.00					54,245.00	
		750. PROCTER & GAMBLE CO COM PROPERTY TYPE: SECURITIES					05/30/2001	12/03/2010
46,488.00		24,163.00					22,325.00	
		625. SCHLUMBERGER LIMITED PROPERTY TYPE: SECURITIES					11/27/2006	12/03/2010
51,234.00		40,486.00					10,748.00	
		6250. STAPLES INCORPORATED PROPERTY TYPE: SECURITIES					04/15/2002	12/03/2010
140,341.00		89,458.00					50,883.00	
		4000. TEVA PHARMACEUTICAL INDS LTD ADR PROPERTY TYPE: SECURITIES					12/24/2003	12/03/2010
194,502.00		113,412.00					81,090.00	
		3000. 3M CO COM PROPERTY TYPE: SECURITIES					02/25/1971	12/03/2010
260,265.00		18,812.00					241,453.00	
		2000. WAL-MART STORES INCORPORATED PROPERTY TYPE: SECURITIES					12/11/2000	12/03/2010
108,689.00		107,390.00					1,299.00	
		675. WASTE MANAGEMENT INC PROPERTY TYPE: SECURITIES					05/23/2008	12/03/2010
23,392.00		24,946.00					-1,554.00	
		8000. WELLS FARGO COMPANY PROPERTY TYPE: SECURITIES					06/10/1999	12/03/2010
229,423.00		157,990.00					71,433.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		8000. WELLS FARGO COMPANY PROPERTY TYPE: SECURITIES					12/11/2000	12/03/2010
229,423.00		195,280.00					34,143.00	
		16624.041 COLUMBIA CONSERVATIVE HIGH YIE PROPERTY TYPE: SECURITIES					12/24/2003	12/09/2010
130,000.00		145,294.00					-15,294.00	
TOTAL GAIN(LOSS)							1,843,515.	

IDA S CHARLTON CHARITY FD U/A 04-6009559

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	11,760.	11,760.
AIR PRODUCTS AND CHEMICALS INC	3,840.	3,840.
BEST BUY INCORPORATED	1,995.	1,995.
INTERM GOVT/CREDIT BOND CTF	111,228.	111,228.
CVS CAREMARK CORP COM	1,754.	1,754.
CHEVRONTEXACO CORP COM	11,076.	11,076.
COLGATE PALMOLIVE CO	7,105.	7,105.
COLUMBIA ACORN FUND CLASS Z SHARES	1,573.	1,573.
CMG ULTRA SHORT TERM BOND FUND	12,419.	12,419.
COLUMBIA SHORT TERM BOND FUND CLASS Z SH	4,625.	4,625.
COLUMBIA MARSICO INT'L OPPORTUNITIES FD	8,234.	8,234.
COLUMBIA MULTI-ADVISOR INT'L EQUITY FUND	9,969.	9,969.
COLUMBIA CORE BOND FUND CLASS Z SHARES	18,158.	18,158.
COLUMBIA CONSERVATIVE HIGH YIELD FUND CL	18,908.	18,908.
CONOCOPHILLIPS COM	7,740.	7,740.
CONSOLIDATED EDISON INC	5,950.	5,950.
CREDIT SUISSE COMMODITY-RETURN PLUS STRA	5,857.	5,857.
DUN & BRADSTREET CORP DEL NEW COM	2,800.	2,800.
EXXON MOBIL CORPORATION	15,660.	15,660.
FEDEX CORP	870.	870.
FORTUNE BRANDS INC	2,280.	2,280.
GENERAL ELEC CO	5,040.	5,040.
GLAXO PLC	3,963.	3,963.
GOLDMAN SACHS GROUP INC	2,100.	2,100.
HEWLETT PACKARD CO COM	4,240.	4,240.
INTEL CORPORATION	7,560.	7,560.
INTERNATIONAL BUSINESS MACHS	10,000.	10,000.
J P MORGAN CHASE & CO COM	690.	690.
JOHNSON & JOHNSON	16,880.	16,880.
KIMBERLY CLARK CORP COM	4,644.	4,644.
LOWES COMPANIES INCORPORATED	2,720.	2,720.
MEDTRONIC INC	4,300.	4,300.

IDA S CHARLTON CHARITY FD U/A 04-6009559

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MERCK & CO INC NEW COM	6,080.	6,080.
MICROSOFT CORPORATION	5,500.	5,500.
PEPSICO INCORPORATED	7,440.	7,440.
PFIZER INC	2,880.	2,880.
PIMCO COMMODITY REALRETURN STRATEGY FUND	3,709.	3,709.
PRICE T ROWE GROUP INC COM	3,780.	3,780.
PROCTER & GAMBLE CO COM	13,198.	13,198.
SCHLUMBERGER LIMITED	1,680.	1,680.
STAPLES INCORPORATED	3,701.	3,701.
TEVA PHARMACEUTICAL INDS LTD ADR	2,949.	2,949.
3M CO COM	6,300.	6,300.
UNITED TECHNOLOGIES CORP	5,100.	5,100.
VANGUARD MSCI EMERGING MKTS ETF	9,475.	9,475.
WAL-MART STORES INCORPORATED	5,900.	5,900.
WASTE MANAGEMENT INC	3,780.	3,780.
WELLS FARGO COMPANY	3,200.	3,200.
BANK OF AMERICA MONEY MARKET SAVINGS ACC	716.	716.
TOTAL	411,326.	411,326.

IDA S CHARLTON CHARITY FD U/A 04-6009559

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
FEDERAL TAX REFUND		9,384.
	TOTALS	9,384.

STATEMENT 3

IDA S CHARLTON CHARITY FD U/A 04-6009559

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES- CHARITABLE PURPOSE	1,205.			1,205.
TOTALS	1,205.	NONE	NONE	1,205.

IDA S CHARLTON CHARITY FD U/A 04-6009559

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
AUDIT & ACCOUNTING FEES (ALLOC	705.	705.		
TAX PREPARATION FEE (NON-ALLOC	1,125.			1,125.
TOTALS	1,830.	705.	NONE	1,125.

IDA S CHARLTON CHARITY FD U/A 04-6009559

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	280.	280.
FOREIGN TAXES ON QUALIFIED FOR	2,555.	2,555.
FOREIGN TAXES ON NONQUALIFIED	513.	513.
TOTALS	3,348.	3,348.

IDA S CHARLTON CHARITY FD U/A 04-6009559

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OTHER ALLOCABLE EXPENSE-PRINCI	1,339.	1,339.
OTHER ALLOCABLE EXPENSE-INCOME	125.	125.
TOTALS	1,464.	1,464.

IDA S CHARLTON CHARITY FD U/A 04-6009559

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
CTF COST ADJUSTMENT	3,714.
TYE INCOME ADJ	2,456.
ROUNDING	1.
TOTAL	6,171.

IDA S CHARLTON CHARITY FD U/A 04-6009559

STATE(S) WHERE THE FOUNDATION IS REGISTERED

MA

STATEMENT 9

IDA S CHARLTON CHARITY FD U/A 04-6009559

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
BANK OF AMERICA
ADDRESS:
100 FEDERAL STREET
BOSTON, MA 02110
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 130,978.

OFFICER NAME:
MR WALDO E DODGE
ADDRESS:
70 DEERFIELD RD
HILTON HEAD ISLAND, SC 29926
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 5,664.

OFFICER NAME:
E P CHARLTON, II
ADDRESS:
PO BOX 9477
BOSTON, MA 02205
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 23,204.

OFFICER NAME:
MICHAEL GARFIELD
ADDRESS:
142 PELHAM ISLAND RD
WAYLAND, MA 01778-2508
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 15,469.

TOTAL COMPENSATION: 175,315.

STATEMENT 10

IDA S CHARLTON CHARITY FD U/A 04-6009559

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES
==

EMPLOYEE NAME:
NONE

IDA S CHARLTON CHARITY FD U/A 04-6009559

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

NAME:
NONE

STATEMENT 12

IDA S CHARLTON CHARITY FD U/A 04-6009559
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
AMERICAN RED CROSS
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS NAMED ORGANIZATION
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
UNIVERSITY OF MASS -
DARMOUTH
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS NAMED ORGANIZATION
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 300,000.

RECIPIENT NAME:
NARRAGANSETT COUNCIL
BOY SCOUTS
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS NAMED ORGANIZATION
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
UNITED WAY OF GREATER
FALL RIVER
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS NAMED ORGANIZATION
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 40,000.

STATEMENT 13

IDA S CHARLTON CHARITY FD U/A 04-6009559
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
ST LUKES HOSPITAL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS NAMED ORGANIZATION
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 200,000.

TOTAL GRANTS PAID: 555,000.

STATEMENT 14

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust: IDA S CHARLTON CHARITY FD U/A

Employer identification number: 04-6009559

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	24,192.
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	24,192.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example. 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			30,142.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	1,746,647.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	42,534.
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	1,819,323.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

JSA
0F1210 2 000

Part III **Summary of Parts I and II**
Caution: *Read the instructions **before** completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			24,192.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			1,819,323.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			1,843,515.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.*

Part IV **Capital Loss Limitation**

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:		
a	The loss on line 15, column (3) **or** **b** $3,000	16	( )

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20. If zero or less, enter -0-			22			
23	Subtract line 22 from line 17. If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (.15)					30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: IDA S CHARLTON CHARITY FD U/A

Employer identification number: 04-6009559

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 60252.169 COLUMBIA SHORT TERM BOND FUND CLASS Z SHAR	10/22/2004	03/26/2010	597,702.00	600,000.00	-2,298.00
725. AT&T INC	06/21/2005	12/03/2010	20,464.00	17,320.00	3,144.00
2000. AIR PRODUCTS AND CHEMICALS INC	06/21/2005	12/03/2010	174,243.00	124,120.00	50,123.00
3500. BEST BUY INCORPORATE D	06/18/2004	12/03/2010	147,998.00	120,540.00	27,458.00
5010. CVS CAREMARK CORP COM	12/24/2003	12/03/2010	161,897.00	76,526.00	85,371.00
3000. CHEVRONTEXACO CORP COM	11/27/2006	12/03/2010	254,493.00	206,091.00	48,402.00
2500. COLGATE PALMOLIVE CO	06/30/2006	12/03/2010	193,934.00	150,794.00	43,140.00
1000. COLGATE PALMOLIVE CO	11/27/2006	12/03/2010	77,574.00	64,886.00	12,688.00
9818.305 COLUMBIA INTERNATIONAL STOCK FUND CL	01/31/1995	12/03/2010	117,525.00	184,000.00	-66,475.00
19169.071 COLUMBIA INTERNATIONAL STOCK FUND CL	06/07/1995	12/03/2010	229,454.00	400,000.00	-170,546.00
4138.06 COLUMBIA INTERNATIONAL STOCK FUND CL	07/02/1996	12/03/2010	49,533.00	100,000.00	-50,467.00
165.627 COLUMBIA INTERNATIONAL STOCK FUND CL	11/20/1996	12/03/2010	1,983.00	4,068.00	-2,085.00
1.608 COLUMBIA INTERNATION AL STOCK FUND CLASS Z SHARE	11/20/1996	12/03/2010	19.00	40.00	-21.00
307.718 COLUMBIA INTERNATIONAL STOCK FUND CL	11/21/1997	12/03/2010	3,683.00	7,430.00	-3,747.00
78.094 COLUMBIA INTERNATIONAL STOCK FUND CL	11/21/1997	12/03/2010	935.00	1,886.00	-951.00
200.654 COLUMBIA INTERNATIONAL STOCK FUND CL	12/18/1998	12/03/2010	2,402.00	5,120.00	-2,718.00
6827.061 COLUMBIA INTERNATIONAL STOCK FUND CL	11/17/1999	12/03/2010	81,720.00	185,887.00	-104,167.00
8946.022 COLUMBIA INTERNATIONAL STOCK FUND CL	05/22/2000	12/03/2010	107,084.00	201,432.00	-94,348.00
815.423 COLUMBIA INTERNATIONAL STOCK FUND CL	06/16/2000	12/03/2010	9,761.00	19,705.00	-9,944.00
6968.759 COLUMBIA INTERNATIONAL STOCK FUND CL	12/19/2000	12/03/2010	83,416.00	123,032.00	-39,616.00
591.007 COLUMBIA INTERNATIONAL STOCK FUND CL	12/22/2005	12/03/2010	7,074.00	9,994.00	-2,920.00
6174.367 COLUMBIA INTERNATIONAL STOCK FUND CL	12/21/2006	12/03/2010	73,907.00	114,535.00	-40,628.00
1559.834 COLUMBIA INTERNATIONAL STOCK FUND CL	12/21/2007	12/03/2010	18,671.00	26,470.00	-7,799.00
6784.126 COLUMBIA INTERNATIONAL STOCK FUND CL	12/21/2007	12/03/2010	81,206.00	115,127.00	-33,921.00
3502.236 COLUMBIA INTERNATIONAL STOCK FUND CL	12/18/2008	12/03/2010	41,922.00	30,680.00	11,242.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number
IDA S CHARLTON CHARITY FD U/A	04-6009559

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 3600. CONOCOPHILLIPS COM	11/27/2006	12/03/2010	229,610.00	232,511.00	-2,901.00
2500. CONSOLIDATED EDISON INC	12/24/2003	12/03/2010	121,735.00	107,675.00	14,060.00
2000. DUN & BRADSTREET CORP DEL NEW COM	05/23/2008	12/03/2010	155,147.00	182,071.00	-26,924.00
6400. EXXON MOBIL CORPORATION	02/25/1971	12/03/2010	454,876.00	14,925.00	439,951.00
1500. FEDEX CORP	12/24/2003	12/03/2010	142,631.00	103,245.00	39,386.00
3000. FORTUNE BRANDS INC	05/31/2001	12/03/2010	183,314.00	96,480.00	86,834.00
2550. GENERAL ELEC CO	03/27/1970	12/03/2010	42,266.00	1,862.00	40,404.00
2000. GLAXO PLC	06/21/2005	12/03/2010	77,689.00	100,073.00	-22,384.00
7000. HEWLETT PACKARD CO COM	02/21/1986	12/03/2010	299,532.00	30,371.00	269,161.00
12000. INTEL CORPORATION	09/03/1993	12/03/2010	259,676.00	47,250.00	212,426.00
1400. INTERNATIONAL BUSINESS MACHS	09/07/1944	12/03/2010	202,919.00	162.00	202,757.00
6000. JOHNSON & JOHNSON	10/04/1972	12/03/2010	374,883.00	15,675.00	359,208.00
1800. KIMBERLY CLARK CORP COM	06/30/2006	12/03/2010	111,679.00	111,506.00	173.00
750. LOWES COMPANIES INCORPORATED	11/27/2006	12/03/2010	18,476.00	22,868.00	-4,392.00
5000. MEDTRONIC INC	12/11/2001	12/03/2010	170,016.00	236,470.00	-66,454.00
4000. MERCK & CO INC NEW COM	05/23/2008	12/03/2010	140,138.00	156,543.00	-16,405.00
975. PEPSICO INCORPORATED	10/22/2004	12/03/2010	63,564.00	47,639.00	15,925.00
2000. PRICE T ROWE GROUP INC COM	05/23/2008	12/03/2010	121,188.00	115,054.00	6,134.00
3000. PROCTER & GAMBLE CO COM	12/01/1998	12/03/2010	185,952.00	131,707.00	54,245.00
750. PROCTER & GAMBLE CO COM	05/30/2001	12/03/2010	46,488.00	24,163.00	22,325.00
625. SCHLUMBERGER LIMITED	11/27/2006	12/03/2010	51,234.00	40,486.00	10,748.00
6250. STAPLES INCORPORATED	04/15/2002	12/03/2010	140,341.00	89,458.00	50,883.00
4000. TEVA PHARMACEUTICAL INDS LTD ADR	12/24/2003	12/03/2010	194,502.00	113,412.00	81,090.00
3000. 3M CO COM	02/25/1971	12/03/2010	260,265.00	18,812.00	241,453.00
2000. WAL-MART STORES INCORPORATED	12/11/2000	12/03/2010	108,689.00	107,390.00	1,299.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side: IDA S CHARLTON CHARITY FD U/A

Employer identification number: 04-6009559

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 675. WASTE MANAGEMENT INC	05/23/2008	12/03/2010	23,392.00	24,946.00	-1,554.00
8000. WELLS FARGO COMPANY	06/10/1999	12/03/2010	229,423.00	157,990.00	71,433.00
8000. WELLS FARGO COMPANY	12/11/2000	12/03/2010	229,423.00	195,280.00	34,143.00
16624.041 COLUMBIA CONSERVATIVE HIGH YIELD FUN	12/24/2003	12/09/2010	130,000.00	145,294.00	-15,294.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 1,746,647.00

IDA S CHARLTON CHARITY FD U/A 04-6009559

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS		
COLUMBIA ACORN FUND CLASS Z SHARES	30,142.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		30,142.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		30,142.00

IDA S CHARLTON CHARITY FD U/A 04-6009559

GAINS AND LOSSES FROM PASS-THRU ENTITIES

NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	24,192.00	
TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)		24,192.00

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	42,534.00	
TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)		42,534.00

STATEMENT 2

ASSET SUMMARY

AS OF 12/31/10

ACCOUNT
80-09-900-8532859

IDA S CHARLTON CHARITY FD U/A

	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST A INC
CASH AND CASH EQUIVALENTS					
MONEY MARKET FUNDS	129,215.14	129,215.14	0.765	0.130	
FIXED INCOME					
COLLECTIVE FUNDS-FIXED	2,701,919.57	2,759,970.51	16.343	4.013	110,
MUTUAL FUNDS-FIXED	1,431,451.99	1,440,473.95	8.530	4.139	59,
TOTAL FIXED INCOME	4,133,371.56	4,200,444.46	24.873	4.056	170,
EQUITIES					
CONSUMER DISCRETIONARY	926,650.44	930,161.50	5.508	1.354	12,
CONSUMER STAPLES	687,384.99	842,350.75	4.988	2.864	24,
ENERGY	817,009.19	1,077,066.00	6.378	1.281	13,
FINANCIALS	1,247,831.66	1,339,889.10	7.934	0.858	11,
HEALTH CARE	862,582.25	961,657.50	5.695	1.777	17,
INDUSTRIALS	837,244.58	1,056,157.75	6.254	2.418	25,
INFORMATION TECHNOLOGY	1,188,834.62	1,762,526.00	10.437	1.069	18,
MATERIALS	416,481.01	431,158.25	2.553	1.276	5,
TELECOMMUNICATION SERVICES	249,252.40	290,804.50	1 722	4.885	14,
UTILITIES	254,678.03	260,489.00	1.543	4.253	11,
MUTUAL FUNDS-EQUITY	2,606,775.16	3,017,920.64	17 871	0.591	17,
OTHER EQUITIES	501,060.00	505,533.00	2.994	1.693	8,
TOTAL EQUITIES	10,595,784.33	12,475,713.99	73.876	1 448	180,
BALANCED FUNDS					
MUTUAL FUNDS-BALANCED	83,479.65	82,073.67	0.486	7.141	5,
ACCOUNT TOTAL	14,941,850.68	16,887,447.26	100.000	2.114	357,

80099008532859

A S S E T   D E T A I L

AS OF 12/31/10

ACCOUNT
80-09-900-8532859

IDA S CHARLTON CHARITY FD U/A

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANN INCOM
	CASH AND CASH EQUIVALENTS						
	MONEY MARKET FUNDS						
44,412.800	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (INCOME INVESTMENT) CUSIP NO: 994458719	44,412.80	44,412.80	44,412.80	0.263	0.130	5
84,802.340	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT CUSIP NO: 994458719	84,802.34	84,802.34	84,802.34	0.502	0.130	11(
	TOTAL MONEY MARKET FUNDS	129,215.14	129,215.14	129,215.14	0.765	0.130	16
	TOTAL CASH AND CASH EQUIVALENTS	129,215.14	129,215.14	129,215.14	0.765	0.130	16
	FIXED INCOME						
	COLLECTIVE FUNDS-FIXED						
221,960.715	INTERM GOVT/CREDIT BOND CTF ORIGINAL COST 2,732,467.67 CUSIP NO: 1261291M7	2,677,501.85	2,701,919.57	2,759,970.51	16.343	4.013	110,758
	TOTAL COLLECTIVE FUNDS-FIXED	2,677,501.85	2,701,919.57	2,759,970.51	16.343	4.013	110,758
	MUTUAL FUNDS-FIXED						
65,645.514	CMG ULTRA SHORT TERM BOND FUND CUSIP NO: 19765E823	600,000 00	600,000.00	594,091.90	3.518	2.707	16,08
48,901 645	COLUMBIA CORE BOND FUND CLASS Z SHARES CUSIP NO: 19765L371	505,346.27	509,786.82	535,473.01	3.171	3.388	18,14

ASSET DETAIL

AS OF 12/31/10

ACCOUNT
80-09-900-8532859

IDA S CHARLTON CHARITY FD U/A

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANN INCOM
17,700.902	COLUMBIA CONSERVATIVE HIGH YIELD FUND CLASS Z SHARES CUSIP NO: 19765P323	154,705.88	154,705.88	138,952.08	0.823	7.210	10,01
18,509.899	PIMCO COMMODITY REALRETURN STRATEGY FUND CUSIP NO: 722005667	166,959.29	166,959.29	171,956.96	1.018	8.945	15,38
	TOTAL MUTUAL FUNDS-FIXED	1,427,011.44	1,431,451.99	1,440,473.95	8.530	4.139	59,62
	TOTAL FIXED INCOME	4,104,513.29	4,133,371.56	4,200,444.46	24.873	4 056	170,38
	EQUITIES						
	CONSUMER DISCRETIONARY						
850.000	AMAZON COM INC CUSIP NO· 023135106	149,016.22	149,016.22	153,000.00	0.906	0.000	(
3,500.000	DISNEY WALT CO COM DISNEY CUSIP NO· 254687106	130,562.60	130,562.60	131,285.00	0.777	1.066	1,40
6,050.000	LOWES COS INC CUSIP NO: 548661107	184,464.50	184,464.50	151,734.00	0.899	1.754	2,66
4,250.000	STAPLES INC CUSIP NO: 855030102	60,831.67	60,831.67	96,772.50	0.573	1 581	1,53
2,500.000	TJX COS INC NEW CUSIP NO: 872540109	112,024.25	112,024.25	110,975.00	0.657	1.352	1,50
1,500.000	TARGET CORP CUSIP NO: 87612E106	87,846.00	87,846.00	90,195.00	0.534	1.663	1,50
4,000.000	YUM BRANDS INC CUSIP NO: 988498101	201,905.20	201,905.20	196,200.00	1.162	2.039	4,00

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	TOTAL CONSUMER DISCRETIONARY	926,650.44	926,650.44	930,161.50	5.508	1 354	12,59[illegible]
	CONSUMER STAPLES						
5,750.000	AVON PRODS INC CUSIP NO: 054303102	167,090.40	167,090.40	167,095.00	0.989	3.028	5,06[illegible]
3,000.000	GENERAL MLS INC CUSIP NO: 370334104	106,700.10	106,700.10	106,770.00	0.632	3 147	3,36[illegible]
3,025.000	PEPSICO INC CUSIP NO: 713448108	147,801.50	147,801.50	197,623.25	1.170	2.939	5,80[illegible]
3,250.000	PROCTER & GAMBLE CO CUSIP NO: 742718109	127,492.65	104,707 99	209,072.50	1.238	2.995	6,26[illegible]
3,000.000	WAL-MART STORES INC CUSIP NO. 931142103	161,085.00	161,085.00	161,790.00	0.958	2.244	3,63[illegible]
	TOTAL CONSUMER STAPLES	710,169.65	687,384.99	842,350.75	4.987	2.864	24,12[illegible]
	ENERGY						
1,800.000	APACHE CORP CUSIP NO: 037411105	206,176 68	206,176.68	214,614.00	1.271	0 503	1,08[illegible]
900.000	CHEVRON CORP CUSIP NO. 166764100	61,827 39	61,827.39	82,125.00	0.486	3.156	2,59[illegible]
2,600.000	EXXON MOBIL CORP CUSIP NO· 30231G102	2,185.73	6,063.28	190,112.00	1.126	2.407	4,57[illegible]
2,050.000	HESS CORP CUSIP NO: 42809H107	152,869 73	152,869.73	156,907.00	0 929	0.523	82[illegible]
2,350 000	OCCIDENTAL PETE CORP DEL CUSIP NO: 674599105	213,287.18	213,287.18	230,535.00	1.365	1.549	3,57[illegible]

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1,375.000	SCHLUMBERGER LTD NETHERLANDS ANTILLES CUSIP NO: 806857108	89,069.06	89,069 06	114,812.50	0 680	1.006	1,15
2,350.000	SOUTHWESTERN ENERGY CO CUSIP NO: 845467109	87,715.87	87,715.87	87,960.50	0.521	0 000	(
	TOTAL ENERGY	813,131.64	817,009.19	1,077,066.00	6.378	1.281	13,79
FINANCIALS							
1,685.000	GOLDMAN SACHS GROUP INC CUSIP NO: 38141G104	287,394.61	287,394.61	283,349.60	1.678	0.833	2,35
6,950.000	J P MORGAN CHASE & CO CUSIP NO. 46625H100	259,077 66	259,077.66	294,819.00	1.746	0.471	1,39
1,600.000	METLIFE INC CUSIP NO: 59156R108	63,704.00	63,704.00	71,104.00	0.421	1.665	1,18
2,500.000	PNC FINL SVCS GROUP INC CUSIP NO: 693475105	141,375.00	141,375.00	151,800.00	0.899	0.659	1,00
2,000.000	PRICE T ROWE GROUP INC CUSIP NO: 74144T108	115,053.60	115,053.60	129,080.00	0.764	1.673	2,16
1,750.000	PRUDENTIAL FINL INC CUSIP NO: 744320102	92,795.68	92,795.68	102,742.50	0.608	1.959	2,01
2,900.000	STATE STR CORP CUSIP NO: 857477103	130,575.11	130,575.11	134,386.00	0.796	0 086	11
6,400 000	US BANCORP DEL COM NEW CUSIP NO. 902973304	157,856.00	157,856.00	172,608.00	1.022	0.742	1,28

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	TOTAL FINANCIALS	1,247,831.66	1,247,831.66	1,339,889.10	7.934	0.858	11,501
HEALTH CARE							
2,250.000	ABBOTT LABS CUSIP NO: 002824100	106,129.58	106,129.58	107,797.50	0.638	3.674	3,960
2,100.000	AMGEN INC CUSIP NO: 031162100	113,452.50	113,452.50	115,290.00	0.683	0.000	(
3,600 000	CARDINAL HEALTH INC CUSIP NO 14149Y108	133,070.04	133,070.04	137,916.00	0.817	2.036	2,808
2,800 000	EXPRESS SCRIPTS INC CUSIP NO: 302182100	150,681.44	150,681.44	151,340.00	0 896	0 000	(
2,000.000	JOHNSON & JOHNSON CUSIP NO: 478160104	4,779.40	5,225.00	123,700 00	0.732	3.492	4,320
3,300.000	MYLAN INC CUSIP NO: 628530107	65,025.84	65,025.84	69,729.00	0.413	0.000	(
7,500.000	PFIZER INC CUSIP NO: 717081103	199,393.86	171,222.50	131,325 00	0.778	4 569	6,000
2,250.000	THERMO FISHER SCIENTIFIC CORP CUSIP NO· 883556102	117,775.35	117,775.35	124,560.00	0.738	0.000	(
	TOTAL HEALTH CARE	890,308.01	862,582.25	961,657.50	5.695	1.777	17,088
INDUSTRIALS							
2,700.000	TYCO INTL LTD NEW F COM SWITZERLAND CUSIP NO: H89128104	110,401.38	110,401.38	111,888.00	0.663	2.027	2,268

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UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANN INCOM
1,750.000	EMERSON ELEC CO CUSIP NO· 291011104	99,228.50	99,228 50	100,047.50	0.592	2.414	2,41[illegible]
9,450.000	GENERAL ELEC CO CUSIP NO: 369604103	4,735.00	6,898.95	172,840 50	1.023	3.062	5,29[illegible]
1,800.000	HONEYWELL INTL INC CUSIP NO: 438516106	92,106.00	92,106.00	95,688 00	0.567	2.276	2,17[illegible]
1,450.000	PARKER HANNIFIN CORP CUSIP NO: 701094104	121,931.66	121,931.66	125,135.00	0.741	1.344	1,68[illegible]
1,800.000	RAYTHEON CO COM NEW CUSIP NO. 755111507	85,716.00	85,716.00	83,412.00	0.494	3.237	2,70[illegible]
3,575.000	UNITED TECHNOLOGIES CORP CUSIP NO: 913017109	235,036.14	235,036.14	281,424.00	1.666	2.160	6,07[illegible]
2,325 000	WASTE MGMT INC DEL CUSIP NO: 94106L109	85,925.95	85,925.95	85,722.75	0.508	3.417	2,92[illegible]
	TOTAL INDUSTRIALS	835,080.63	837,244.58	1,056,157.75	6.254	2.418	25,54[illegible]
INFORMATION TECHNOLOGY							
3,900.000	AKAMAI TECHNOLOGIES INC CUSIP NO: 00971T101	206,293.62	206,293.62	183,495.00	1.087	0.000	[illegible]
8,000.000	CISCO SYS INC CUSIP NO: 17275R102	79,000.00	88,055.56	161,840.00	0.958	0.000	[illegible]
13,500.000	EMC CORP CUSIP NO: 268648102	298,482.30	298,482.30	309,150.00	1.831	0 000	[illegible]
5,000.000	HEWLETT PACKARD CO CUSIP NO: 428236103	19,886.64	21,693.85	210,500.00	1.246	0.760	1,60[illegible]

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2,600.000	INTERNATIONAL BUSINESS MACHS CUSIP NO· 459200101	214.45	2,576.04	381,576.00	2.260	1.772	6,76(
11,500.000	MICROSOFT CORP CUSIP NO. 594918104	376,304 78	374,857.05	320,965.00	1.901	2.293	7,36(
6,000.000	TEXAS INSTRS INC CUSIP NO: 882508104	196,876.20	196,876.20	195,000.00	1.155	1.600	3,12(
	TOTAL INFORMATION TECHNOLOGY	1,177,057.99	1,188,834.62	1,762,526.00	10.438	1.069	18,84(
MATERIALS							
1,950.000	ALPHA NAT RES INC CUSIP NO: 02076X102	104,539.31	104,539 31	117,058.50	0.693	0 000	(
3,400.000	PACKAGING CORP AMER CUSIP NO: 695156109	90,848.35	90,848.35	87,856.00	0.520	2.322	2,04(
1,075.000	PRAXAIR INC CUSIP NO. 74005P104	100,742.34	100,742.34	102,630.25	0.608	1.885	1,93
1,725.000	RIO TINTO PLC SPONSORED ADR UNITED KINGDOM CUSIP NO: 767204100	120,351.01	120,351.01	123,613.50	0.732	1.234	1,52
	TOTAL MATERIALS	416,481.01	416,481.01	431,158.25	2.553	1.276	5,49
TELECOMMUNICATION SERVICES							
6,275.000	AT&T INC CUSIP NO. 00206R102	149,909.75	149,909.75	184,359.50	1.092	5.854	10,79
1,000 000	CROWN CASTLE INTL CORP CUSIP NO: 228227104	42,091.40	42,091.40	43,830 00	0.260	0.000	(

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1,750.000	VERIZON COMMUNICATIONS INC CUSIP NO: 92343V104	57,251 25	57,251.25	62,615.00	0.371	5.450	3,41
	TOTAL TELECOMMUNICATION SERVICES	249,252.40	249,252.40	290,804.50	1.723	4.885	14,20
	UTILITIES						
2,200.000	EXELON CORP CUSIP NO: 30161N101	87,659.00	87,659.00	91,608.00	0.542	5.043	4,62
1,500.000	NEXTERA ENERGY INC CUSIP NO: 65339F101	76,315.50	76,315.50	77,985.00	0.462	3.847	3,00
1,900.000	PG&E CORP CUSIP NO· 69331C108	90,703.53	90,703.53	90,896.00	0.538	3.804	3,45
	TOTAL UTILITIES	254,678.03	254,678.03	260,489.00	1.542	4.253	11,07
	MUTUAL FUNDS-EQUITY						
37,014.870	COLUMBIA ACORN FUND CLASS Z SHARES CUSIP NO: 197199409	772,246.00	772,246 00	1,117,478.93	6 617	0.146	1,62
37,375.415	COLUMBIA MARSICO INTERNATIONAL OPPORTUNITIES FD CLASS Z SHARES CUSIP NO: 19765H636	450,000.00	450,000.00	447,757.47	2.651	1.661	7,43
36,824.877	COLUMBIA MULTI-ADVISOR INTL EQUITY FUND CLASS Z SHARES CUSIP NO: 19765H677	450,000.00	450,000.00	448,158.75	2.654	1.956	8,76
63,177.704	COLUMBIA SMALL CAP CORE FUND CLASS Z SHARES CUSIP NO: 19765P810	934,529.16	934,529.16	1,004,525.49	5.948	0.000	(

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UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANN INCOM
	TOTAL MUTUAL FUNDS-EQUITY	2,606,775.16	2,606,775.16	3,017,920.64	17.870	0.591	17,83(
	OTHER EQUITIES						
10,500 000	VANGUARD INTL EQUITY INDEX FDS VANGUARD EMERGING MKTS ETF CUSIP NO: 922042858	501,060.00	501,060.00	505,533.00	2.994	1.693	8,55
	TOTAL OTHER EQUITIES	501,060.00	501,060.00	505,533.00	2.994	1.693	8,55
	TOTAL EQUITIES	10,628,476.62	10,595,784.33	12,475,713.99	73.876	1.448	180,65(
	BALANCED FUNDS						
	MUTUAL FUNDS-BALANCED						
8,787.331	CREDIT SUISSE COMMODITY-RETURN PLUS STRATEGY FUND CL CUSIP NO: 22544R305	83,479.65	83,479.65	82,073.67	0.486	7.141	5,86]
	TOTAL MUTUAL FUNDS-BALANCED	83,479.65	83,479.65	82,073.67	0.486	7.141	5,86]
	TOTAL BALANCED FUNDS	83,479.65	83,479 65	82,073.67	0.486	7.141	5,86]
	TOTAL FOR ACCOUNT	14,945,684.70	14,941,850.68	16,887,447.26	100 000	2.114	357,06