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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

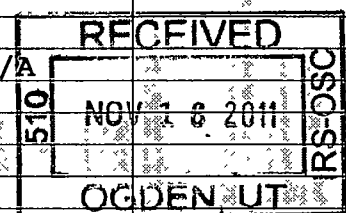
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation THE MULBERRY FOUNDATION, INC.		A Employer identification number 04-3505849
Number and street (or P O box number if mail is not delivered to street address) 370 MAIN STREET, 12TH FLOOR	Room/suite	B Telephone number 508-459-8000
City or town, state, and ZIP code WORCESTER, MA 01608		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,442,505.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		84,107.	84,107.	84,107.	STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		38,111.			
b Gross sales price for all assets on line 6a	870,417.				
7 Capital gain net income (from Part IV, line 2)			38,111.		
8 Net short-term capital gain				N/A	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		122,218.	122,218.	84,107.	
13 Compensation of officers, directors, trustees, etc		0.	0.	0.	0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	STMT 2	2,614.	2,614.	0.	0.
c Other professional fees					
17 Interest		28.	28.	0.	0.
18 Taxes	STMT 3	1,238.	0.	0.	0.
19 Depreciation and depletion					
20 Occupancy		6,230.	0.	0.	6,230.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 4	36,206.	34,986.	0.	1,220.
24 Total operating and administrative expenses. Add lines 13 through 23		46,316.	37,628.	0.	7,450.
25 Contributions, gifts, grants paid		171,000.			171,000.
26 Total expenses and disbursements. Add lines 24 and 25		217,316.	37,628.	0.	178,450.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-95,098.			
b Net investment income (if negative, enter -0-)			84,590.		
c Adjusted net income (if negative, enter -0-)				84,107.	

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Operating and Administrative Expenses

6
GIA

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	305,958.	128,789.	128,789.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 6	51,254.	27,536.	25,895.
	b Investments - corporate stock STMT 7	1,307,672.	1,489,350.	1,789,775.
	c Investments - corporate bonds STMT 8	369,517.	461,225.	493,635.
11 Investments - land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	1,187,288.	1,010,384.	1,002,893.	
14 Land, buildings, and equipment: basis ▶ 28,265.				
Less: accumulated depreciation ▶ 26,747.	2,149.	1,518.	1,518.	
15 Other assets (describe ▶ SECURITY DEPOSIT)	704.	0.	0.	
16 Total assets (to be completed by all filers)	3,224,542.	3,118,802.	3,442,505.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted and complete lines 24 through 26 and lines 30 and 31.			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	3,224,542.	3,224,542.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	-105,740.	
30 Total net assets or fund balances	3,224,542.	3,118,802.		
31 Total liabilities and net assets/fund balances	3,224,542.	3,118,802.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,224,542.
2 Enter amount from Part I, line 27a	2	-95,098.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,129,444.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	10,642.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,118,802.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 870,417.		832,306.	38,111.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			38,111.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	38,111.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	17,995.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	192,640.	3,072,664.	.062695
2008	258,458.	3,848,800.	.067153
2007	264,427.	4,607,949.	.057385
2006	246,636.	4,558,667.	.054103
2005	271,650.	4,650,972.	.058407

2 Total of line 1, column (d)	2	.299743
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.059949
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,257,578.
5 Multiply line 4 by line 3	5	195,289.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	846.
7 Add lines 5 and 6	7	196,135.
8 Enter qualifying distributions from Part XII, line 4	8	178,450.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,692.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,692.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,692.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,026.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	3,500.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,526.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,834.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> 3,834. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.MULBERRYFOUNDATION.ORG	13	X	
14	The books are in care of ► FOUNDATION Telephone no. ► 508-459-8000 Located at ► 370 MAIN STREET, 12TH FLOOR, WORCESTER, MA ZIP+4 ► 01608			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROL L. UPTEGROVE	DIRECTOR, CLERK			
370 MAIN STREET, 12TH FLOOR				
WORCESTER, MA 01608	1.00	0.	0.	0.
LEIF UPTEGROVE	DIRECTOR, PRESIDENT, TREASURER			
370 MAIN STREET, 12TH FLOOR				
WORCESTER, MA 01608	1.00	0.	0.	0.
ERIN UPTEGROVE	DIRECTOR			
370 MAIN STREET, 12TH FLOOR				
WORCESTER, MA 01608	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
TRIAD ADVISORS		
2 SOUTH STREET, GRAFTON, MA 01519	FINANCIAL ADVISORY	33,745.
GREENBERG ROSENBLATT KULL & BITSOLI - 306		
MAIN STREET, SUITE 400, WORCESTER, MA 01615	ACCOUNTING	2,614.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,167,858.
b	Average of monthly cash balances	1b	139,328.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,307,186.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,307,186.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	49,608.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,257,578.
6	Minimum investment return. Enter 5% of line 5	6	162,879.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	162,879.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,692.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,692.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	161,187.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	161,187.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	161,187.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	178,450.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	178,450.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	178,450.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				161,187.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	9,009.			
b From 2006	30,050.			
c From 2007	36,250.			
d From 2008	66,628.			
e From 2009	39,345.			
f Total of lines 3a through e	181,282.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 178,450.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				161,187.
e Remaining amount distributed out of corpus	17,263.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	198,545.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	9,009.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	189,536.			
10 Analysis of line 9:				
a Excess from 2006	30,050.			
b Excess from 2007	36,250.			
c Excess from 2008	66,628.			
d Excess from 2009	39,345.			
e Excess from 2010	17,263.			

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED TRIAD ADVISORS "A" - S/T	P		
b	SEE ATTACHED TRIAD ADVISORS "A" - L/T	P		
c	SEE ATTACHED TRIAD ADVISORS "B" - S/T	P		
d	SEE ATTACHED TRIAD ADVISORS "B" - L/T	P		
e	SEE ATTACHED TRIAD ADVISORS "C" - S/T	P		
f	SEE ATTACHED TRIAD ADVISORS "C" - L/T	P		
g	FERRELLGAS PARTNERS - S/T	P		
h	FERRELLGAS PARTNERS - L/T	P		
i	CAPITAL GAINS DIVIDENDS			
j				
k				
l				
m				
n				
o				

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	161,971.		165,070.	-3,099.
b	240,382.		230,958.	9,424.
c	41,577.		39,393.	2,184.
d	107,808.		110,498.	-2,690.
e	96,962.		78,053.	18,909.
f	220,015.		208,334.	11,681.
g	1.			1.
h	13.			13.
i	1,688.			1,688.
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** -3,099.
b			9,424.
c			** 2,184.
d			-2,690.
e			** 18,909.
f			11,681.
g			** 1.
h			13.
i			1,688.
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	38,111.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	17,995.

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THE MULBERRY FOUNDATION
ATTN LEIF UPTGROVE, PRES
ROCHDALE INVESTMENT MGMT
370 MAIN STREET, 12 FLOOR
WORCESTER MA 01779

Customer Service 800-497-1947



Detail Information

Short-Term Realized Gain/Loss

Description/CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes This detail information is not reported to the IRS. It may assist you in tax return preparation					
CREDICORP COM STK USD5 / G2519Y108					
05/11/10	09/08/10	30.000	3,304.16	2,589.58 f	714.58
NOBLE CORPORATION (SWITZERLAND) COM / H5833N103					
11/23/09	05/25/10	190.000	5,857.98	7,827.54 f	-1,969.56
Wash Sale Disallowed Loss			0.00	-2.76	2.76
various	05/28/10	0.470	14.49	19.94 f	-5.45
		USD Subtotal	5,872.47	7,844.72	
TRANSOCEAN LIMITED COM CHF15 / H8817H100					
11/23/09	05/20/10	90.000	5,365.75	7,719.25 f	-2,353.50
AEGEAN MARINE PETROLEUM NETWORK INC COM / Y0017S102					
various	12/06/10	0.128	1.12	2.70 f	-1.58
ADMINISTAFF INC / 007094105					
01/06/10	02/12/10	110.000	1,844.67	2,688.40 f	-843.73
AIRGAS INC / 009363102					
06/12/09	02/05/10	60.000	3,630.55	2,422.80 f	1,207.75
various	02/10/10	0.452	27.35	21.64 f	5.71
		USD Subtotal	3,657.90	2,444.44	
AMPHENOL CORP CL A / 032095101					
10/28/09	04/30/10	250.000	11,528.28	10,049.73 f	1,478.55
various	05/05/10	0.168	7.75	7.50 f	0.25
		USD Subtotal	11,536.03	10,057.23	
BP PLC ADR (CNV INTO 6 ORD USD0.25 SHS) / 055622104					
various	05/03/10	16.395	788.42	898.83 f	-110.41
03/08/10	05/06/10	0.943	45.35	52.60 f	-7.25
		USD Subtotal	833.77	951.43	
B & G FOODS INC NEW SR SB NT 12.000000% / 055994545					
09/25/09	01/26/10	550.000	1,825.52	2,130.70 f	-305.18
BABCOCK & WILCOX CO NEW COM / 05615F102					
10/01/09	08/05/10	195.000	4,538.55	4,608.16 f	-69.61
BANCO SANTANDER SA ADR EACH 1 REPR 1 ORD / 05964H105					
various	05/07/10	616.000	6,044.39	8,759.57 f	-2,715.18
02/08/10	05/12/10	0.186	1.83	2.50 f	-0.67
		USD Subtotal	6,046.22	8,762.07	
BANK OF AMERICA CORP / 060505104					
various	12/09/10	1.688	20.81	27.07 f	-6.26
various	12/14/10	0.752	9.27	10.57 f	-1.30
		USD Subtotal	30.08	37.64	



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THE MULBERRY FOUNDATION
ATTN LEIF UPTGROVE, PRES
ROCHDALE INVESTMENT MGMT
370 MAIN STREET, 12 FLOOR
WORCESTER MA 01779

Customer Service: 800-497-1947

Detail Information		Short-Term Realized Gain/Loss			
Description/CUSIP	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
Date Acquired					
<i>Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes. This detail information is not reported to the IRS. It may assist you in tax return preparation</i>					
BAXTER INTL INC / 071813109					
various	05/11/10	91.000	4,149.52	4,472.37 f	-322.85
various	05/14/10	0.758	34.56	44.58 f	-10.02
		USD Subtotal	4,184.08	4,516.95	
BLUE COAT SYS INC NEW / 09534T508					
04/01/10	07/01/10	300.000	6,069.79	9,250.20 f	-3,180.41
CHEVRON CORP NEW / 166764100					
various	04/01/10	4.849	371.43	351.67 f	19.76
CIMAREX ENERGY CO / 171798101					
02/03/10	06/25/10	50.000	3,643.43	2,582.50 f	1,060.93
various	06/30/10	0.110	8.02	7.00 f	1.02
		USD Subtotal	3,651.45	2,589.50	
CONOCOPHILLIPS / 20825C104					
various	01/22/10	4.179	215.30	183.66 f	31.64
12/01/09	01/27/10	0.675	34.78	35.54 f	-0.76
		USD Subtotal	250.08	219.20	
D R HORTON INC / 23331A109					
various	12/01/10	765.000	8,105.04	9,396.24 f	-1,291.20
08/26/10	12/06/10	0.055	0.58	0.56 f	0.02
		USD Subtotal	8,105.62	9,396.80	
DEERE & COMPANY / 244199105					
various	08/24/10	161.000	10,082.06	8,746.58 f	1,335.48
08/02/10	08/27/10	0.500	31.31	32.15 f	-0.84
		USD Subtotal	10,113.37	8,778.73	
EDWARDS LIFESCIENCES CORP / 28176E108					
08/05/09	04/22/10	40.000	3,997.13	2,559.60 f	1,437.53
FRONTIER COMMUNICATIONS CORP COM / 35906A108					
07/08/10	07/08/10	0.000	3.32	0.00 f	3.32
various	08/12/10	3.596	27.45	27.35 f	0.10
		USD Subtotal	30.77	27.35	
HEWLETT-PACKARD CO DE / 428236103					
various	03/22/10	0.875	46.35	30.76 f	15.59
various	03/25/10	0.649	34.38	31.57 f	2.81
		USD Subtotal	80.73	62.33	
IHS INC COM CL A / 451734107					
09/24/09	03/29/10	190.000	10,104.12	9,859.10 f	245.02

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THE MULBERRY FOUNDATION
ATTN LEIF UPTEGROVE, PRES
ROCHDALE INVESTMENT MGMT
370 MAIN STREET, 12 FLOOR
WORCESTER MA 01779

Customer Service 800-497-1947



Detail Information		Short-Term Realized Gain/Loss			
Description/CUSIP	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes. This detail information is not reported to the IRS. It may assist you in tax return preparation.					
ITAU UNIBANCO HOLDINGS S.A ADR EACH / 465562106					
07/08/09	04/16/10	240.000	5,323.76	3,237.69 f	2,086.07
JPMORGAN CHASE & CO / 46625H100					
10/13/09	02/05/10	220.000	8,290.19	9,972.03 f	-1,681.84
Wash Sale Disallowed Loss			0.00	-2.17	2.17
10/13/09	§§ 02/10/10	0.284	10.70	13.17 f	-2.47
		USD Subtotal	8,300.89	9,983.03	
JAMES RIV COAL CO COM NEW / 470355207					
01/06/10	03/31/10	120.000	1,914.67	2,640.85 f	-726.18
KIRBY CORP FORMERLY KIRBY EXPL INC / 497266106					
07/08/09	01/29/10	70.000	2,298.77	2,036.30 f	262.47
LAM RESEARCH CORP / 512807108					
03/16/10	06/23/10	280.000	11,307.88	9,427.04 f	1,880.84
MORGAN STANLEY / 617446448					
various	12/16/10	203.215	5,306.67	6,181.45 f	-874.78
11/15/10	12/21/10	0.100	2.61	2.63 f	-0.02
		USD Subtotal	5,309.28	6,184.08	
NETGEAR INC / 64111Q104					
01/22/10	06/02/10	120.000	2,596.75	2,675.16 f	-78.41
NEUTRAL TANDEM INC COM / 64128B108					
05/14/09	01/21/10	120.000	1,930.03	2,902.56 f	-972.53
NEW ORIENTAL ED & TECHNOLOGY GP INC / 647581107					
10/05/09	06/24/10	20.000	1,944.17	1,562.99 f	381.18
PANERA BREAD COMPANY CL A / 69840W108					
10/02/09	04/29/10	40.000	3,182.34	2,138.00 f	1,044.34
QUEST DIAGNOSTICS INC / 74834L100					
various	03/04/10	0.750	41.80	39.60 f	2.20
01/22/10	03/09/10	0.181	10.09	11.05 f	-0.96
		USD Subtotal	51.89	50.65	
HENRY SCHEIN INC / 806407102					
10/26/09	07/07/10	40.000	2,155.96	2,200.38 f	-44.42
STERICYCLE INC / 858912108					
04/30/09	02/03/10	60.000	3,262.19	2,819.96 f	442.23
TOLL BROS INC / 889478103					
05/04/10	12/01/10	440.000	8,159.26	9,836.90 f	-1,677.64



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THE MULBERRY FOUNDATION
ATTN LEIF UPTEGROVE, PRES
ROCHDALE INVESTMENT MGMT
370 MAIN STREET, 12 FLOOR
WORCESTER MA 01779

Customer Service: 800-497-1947

Detail Information		Short-Term Realized Gain/Loss			
Description/CUSIP	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
Date Acquired					
Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes. This detail information is not reported to the IRS. It may assist you in tax return preparation.					
WASTE MANAGEMENT INC / 94106L109					
various	03/16/10	7.332	247.62	206.87 f	40.75
12/18/09	03/19/10	0.436	14.73	14.46 f	0.27
		USD Subtotal	262.35	221.33	
XILINX INC / 983919101					
various	03/16/10	6.218	167.71	138.46 f	29.25
YUM! BRANDS INC / 988498101					
various	04/19/10	283.000	12,058.96	9,641.45 f	2,417.51
02/05/10	04/22/10	0.444	18.92	15.76 f	3.16
		USD Subtotal	12,077.88	9,657.21	
				Short-Term Realized Gain	16,154.88
				Short-Term Realized Loss	-19,259.56
				Short-Term Realized Disallowed Loss	4.93
				Total Short-Term Realized Gain/Loss	-3,099.75

§§ - Adjusted due to previous wash sale disallowed loss

f - FIFO (First-in, First-out)

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers.

Detail Information		Long-Term Realized Gain/Loss			
Description/CUSIP	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
Date Acquired					
Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes. This detail information is not reported to the IRS. It may assist you in tax return preparation.					
AEGEAN MARINE PETROLEUM NETWORK INC COM / Y0017S102					
10/05/09	12/01/10	90.000	790.18	1,917.90 f	-1,127.72
12/03/09	12/06/10	0.035	0.31	0.90 f	-0.59
		USD Subtotal	790.49	1,918.80	
BP PLC ADR (CNV INTO 6 ORD USD0.25 SHS) / 055622104					
various	05/03/10	276.605	13,301.71	16,136.72 f cp	-2,835.01
BANK OF AMERICA CORP / 060505104					
various	12/09/10	940.312	11,594.89	12,626.62 f	-1,031.73
BUCKEYE PARTNERS L P UNIT LTD / 118230101					
11/29/06	11/16/10	135.000	9,008.39	6,141.15 f	2,867.24
CHEVRON CORP NEW / 166764100					
various	04/01/10	102.396	7,843.52	5,352.12 f	2,491.40
		Wash Sale Disallowed Loss	0.00	-0.06	0.06

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THE MULBERRY FOUNDATION
ATTN LEIF UPTEGROVE, PRES
ROCHDALE INVESTMENT MGMT
370 MAIN STREET, 12 FLOOR
WORCESTER MA 01779

Customer Service 800-497-1947



Detail Information

Long-Term Realized Gain/Loss

Description/CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes. This detail information is not reported to the IRS. It may assist you in tax return preparation.					
CHEVRON CORP NEW / 166764100 various 04/01/10		26 755	2,049.44	2,228.12 f	-178.68
06/11/07 §§ 04/07/10		0.010	0.77	0.80 f	-0.03
		USD Subtotal	9,893.73	7,580.98	
CONOCOPHILLIPS / 20825C104 various 01/22/10		112.821	5,812.69	6,975.48 f	-1,162.79
ENTERPRISE GP HLDGS L P UNIT LTD / 293716106 06/23/09 11/16/10		180 000	11,458.60	4,255.20 f	7,203.40
ENTERPRISE PRODUCTS PPTNS LP / 293792107 06/23/09 12/08/10		60 000	2,460.55	945.60 f	1,514.95
FEDERATED INTER CONTINENTAL CLASS A / 314172511 various 02/18/10		601.395	25,000.00	33,804.41 a	-8,804.41
various 11/16/10		642.949	30,000.00	36,140.16 a	-6,140.16
		USD Subtotal	55,000.00	69,944.57	
FRONTIER COMMUNICATIONS CORP COM / 35906A108 various 08/12/10		73.397	560.05	609.27 f	-49.22
HEWLETT-PACKARD CO DE / 428236103 various 03/22/10		194 125	10,284.75	4,157.16 f	6,127.59
KINDER MORGAN ENERGY PARTNERS L P / 494550106 08/02/07 11/16/10		170 000	11,778.73	8,884.88 f	2,893.85
MORGAN STANLEY / 617446448 various 12/16/10		250.785	6,548.88	6,672.02 f	-123.14
QUEST DIAGNOSTICS INC / 74834L100 various 03/04/10		126.250	7,035.05	7,925.70 f	-890.65
ROCHDALE FIXED INC OPPORTUNITIES A / 771193877 07/01/09 11/16/10		360.101	10,000.00	9,146.57 a	853.43
VANGUARD INTER-TERM BOND INDEX PORT / 921937306 04/11/06 02/18/10		2,319.109	25,000.00	23,446.19 a	1,553.81
04/11/06 11/16/10		2,583.979	30,000.00	26,201.55 a	3,798.45
		USD Subtotal	55,000.00	49,647.74	
WASTE MANAGEMENT INC / 94106L109 various 03/16/10		187.668	6,338.04	5,319.81 f	1,018.23
XCEL ENERGY INC COM / 98389B100 06/28/07 04/16/10		300 000	6,426.07	6,259.92 f	166.15



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THE MULBERRY FOUNDATION
ATTN LEIF UPTEGROVE, PRES
ROCHDALE INVESTMENT MGMT
370 MAIN STREET, 12 FLOOR
WORCESTER MA 01779

Customer Service. 800-497-1947

Detail Information

Long-Term Realized Gain/Loss

Description/CUSIP	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
Date Acquired					
Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes. This detail information is not reported to the IRS. It may assist you in tax return preparation.					
XILINX INC / 983919101					
08/23/06	03/16/10	100.000	2,696.96	2,202.46 f	494.50
various	03/16/10	147.690	3,983.56	3,267.34 f	716.22
Wash Sale Disallowed Loss			0.00	-1.18	1.18
various	03/16/10	11.092	299.18	231.75 f	67.43
05/30/07 §§	03/19/10	0.716	19.31	19.63 f	-0.32
		USD Subtotal	6,999.01	5,720.00	
				Long-Term Realized Gain	32,576.22
				Long-Term Realized Loss	-23,154.02
				Long-Term Realized Disallowed Loss	1.24
				Total Long-Term Realized Gain/Loss	9,423.44

§§ - Adjusted due to previous wash sale disallowed loss

a - Average Cost-Single Category

f - FIFO (First-in, First-out)

cp - Cost basis information (or proceeds from short sales) was provided by you. We treat it as original cost basis. For equities, we will adjust the cost basis for any corporate actions which our system supports from the date the security was transferred to the account. For asset-backed fixed income securities, we will adjust the cost basis for principal pay downs from the date the security was transferred to the account. We do not apply any wash sale rules to tax lots with customer-provided cost basis. In certain cases, when positions are transferred between accounts the cost basis information may be automatically transferred and deemed to be customer-provided.

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers.

2011 200,900.00 94.00
10.9 143.690 10.00



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THE MULBERRY FOUNDATION
ATTN LEIF UPTEGROVE, PRES
CROWN ACCOUNT
370 MAIN STREET, 12TH FLOOR
WORCESTER MA 01779

Customer Service. 800-497-1947

Additional Information	Amount
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This detail information is not reported to the IRS. It may assist you in tax return preparation.

Account Fees	1,566.57
Short-Term Realized Gain/Loss	2,184.10
Long-Term Realized Gain/Loss	-2,690.02

Detail Information	Account Fees
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Description	Date	Amount
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This detail information is not reported to the IRS. It may assist you in tax return preparation.

PORTFOLIO SRVCS. FEE	01/25/10	375.61
PORTFOLIO SRVCS. FEE	04/22/10	383.20
PORTFOLIO SRVCS. FEE	07/22/10	386.52
PORTFOLIO SRVCS. FEE	10/21/10	386.24
ALT INV ANNUAL FEE 771995891	12/20/10	35.00
Total Account Fees		1,566.57

Detail Information	Short-Term Realized Gain/Loss
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Description/CUSIP	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
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Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes. This detail information is not reported to the IRS. It may assist you in tax return preparation.

ADVISORS DISCIPLINED TR UNIT 577 PFD / 00769F172						
various	12/28/10	0.000	239.46	239.46 f	0.00 *	
BARCLAYS GLOBAL INVESTORS FUNDS INC / 06739H644						
04/19/10	08/02/10	150.000	1,589.28	1,522.54 f	66.74	
SPDR GOLD TR GOLD SHS / 78463V107						
06/14/10	10/27/10	250.000	32,217.71	30,051.81 f	2,165.90	
TOYOTA MOTOR CORP ADR-EACH REP 2 ORD NPV / 892331307						
02/09/10	03/10/10	100.000	7,530.43	7,578.97 f	-48.54	
				Short-Term Realized Gain	2,232.64	
				Short-Term Realized Loss	-48.54	
				Short-Term Realized Disallowed Loss	0.00	
				Total Short-Term Realized Gain/Loss	2,184.10	

f - FIFO (First-in, First-out)

* - Widely held fixed investment trust principal payment with zero gain/loss.

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers

2010 Detail Information



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THE MULBERRY FOUNDATION
ATTN LEIF UPTEGROVE, PRES
CROWN ACCOUNT
370 MAIN STREET, 12TH FLOOR
WORCESTER MA 01779

Customer Service: 800-497-1947



Detail Information

Long-Term Realized Gain/Loss

Description/CUSIP	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
Date Acquired					
Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes. This detail information is not reported to the IRS. It may assist you in tax return preparation.					
ALCOA INC NT 06.50000% / 01399AJJ4	06/01/2011				
04/29/09	08/03/10	50,000.000	52,437.50	50,412.84	0.00
		Adjusted Cost Basis		50,170.45 f d	2,267.05
		Current Year Amortized Premium		116.59 j	
BARCLAYS GLOBAL INVESTORS FUNDS INC / 06739H644					
05/29/09	08/02/10	300.000	3,178.55	5,635.77 f	-2,457.22
FEDERAL HOME LN MTG CORP MTN 4.75000% / 3128X2EV3					
03/01/04	12/08/10	25,000.000	25,000.00	25,817.00	0.00
		Adjusted Cost Basis		25,000.00 f d	0.00
		Current Year Amortized Premium		127.04 j	
FEDERATED PRUDENT BEAR FUND CLASS A / 314172354					
12/01/09	12/15/10	2,662.474	12,645.50	14,963.10 a	-2,317.60
ISHARES TR S&P GLOBAL INFO TECHNOLOGY / 464287291					
01/08/07	11/12/10	250.000	14,546.28	14,728.53 f	-182.25
				Long-Term Realized Gain	2,267.05
				Long-Term Realized Loss	-4,957.07
				Long-Term Realized Disallowed Loss	0.00
				Total Long-Term Realized Gain/Loss	-2,690.02

a - Average Cost-Single Category

f - FIFO (First-in, First-out)

d - Adjusted cost basis reflects any cumulative original issue discount, premium, or acquisition premium (including any year-to-date amount). It assumes such amounts were amortized or accrued for tax purposes from the acquisition date through the disposition date. Premium amortization was calculated using the yield-to-maturity method. Acquisition premium was calculated using the ratable accrual method. Any market discount accretion for this position was calculated using the straight-line method and, if applicable, recognized upon disposition. Gain/loss displayed for this transaction is calculated using the cost basis adjustments, as described above. The adjusted cost basis used here may not reflect all adjustments necessary for tax reporting purposes (such as wash sale adjustments) and may not apply if you are using an alternative amortization calculation method. Refer to IRS Publication 550, *Investment Income and Expenses*, for additional information.

j - Current year amortized premium was calculated using the yield-to-maturity amortization method. Cumulative premium amortization from acquisition date through disposition date is reflected in the adjusted cost basis. For tax-exempt securities, amortization of premium is required and is not deductible from taxable income. For taxable bonds, a tax election may be required to amortize premium, and the current year's amortized premium may be deductible from taxable income. Our adjusted cost basis calculation may not reflect all adjustments necessary for tax reporting purposes. It may not be applicable if you have not made a particular tax election or if you are using an alternative amortization calculation method. Review prior adjustments that you have made, and consult your tax advisor and IRS Publication 550, *Investment Income and Expenses*, for additional information.

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers.

102,507.83 110,447.85



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AURORA INVESTMENT ADVISOR
370 MAIN STREET, 12 FLOOR
WORCESTER MA 01779

Customer Service. 800-497-1947

Additional Information

Amount

This detail information is not reported to the IRS. It may assist you in tax return preparation.

Account Fees	7,670.82
Short-Term Realized Gain/Loss	18,909.89
Long-Term Realized Gain/Loss	11,681.33

Detail Information

Account Fees

Description	Date	Amount
<i>This detail information is not reported to the IRS. It may assist you in tax return preparation.</i>		
PORTFOLIO SRVCS. FEE	01/25/10	1,813.14
PORTFOLIO SRVCS. FEE	04/22/10	1,914.03
PORTFOLIO SRVCS. FEE	07/22/10	1,970.11
PORTFOLIO SRVCS. FEE	10/21/10	1,968.24
SHANDA INTERACTIVE ENTERTAINMENT SPON	09/15/10	5.30
Total Account Fees		7,670.82

Detail Information

Short-Term Realized Gain/Loss

Description/CUSIP	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
<i>Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes</i>						
<i>This detail information is not reported to the IRS. It may assist you in tax return preparation.</i>						
TELVENT GIT SA ORD EUR3.00505 / E90215109						
05/12/09	01/06/10	0.011	0.43	0.21 f	0.22	
ANADARKO PETE CORP / 032511107						
12/31/09	11/15/10	100.000	6,553.88	6,280.80 f	273.08	
COCA COLA CO / 191216100						
12/15/09	01/04/10	1.000	57.14	58.51 f	-1.37	
12/15/09	01/07/10	0.086	4.91	5.03 f	-0.12	
USD Subtotal			62.05	63.54		
COSTCO WHOLESALE CORP / 22160K105						
various	03/31/10	2.117	126.59	110.13 f	16.46	
02/26/10	04/06/10	0.474	28.34	28.77 f	-0.43	
USD Subtotal			154.93	138.90		

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Detail Information		Short-Term Realized Gain/Loss			
Description/CUSIP					
Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes.					
This detail information is not reported to the IRS. It may assist you in tax return preparation.					
DOLBY LABORATORIES INC CL A / 25659T107					
09/29/09	03/31/10	115.000	6,782.28	4,413.70 f	2,368.58
09/29/09	09/23/10	120.000	7,215.29	4,605.60 f	2,609.69
		USD Subtotal	13,997.57	9,019.30	
EXELON CORP / 30161N101					
various	06/28/10	5.000	193.66	229.40 f	-35.74
FRANKLIN RES INC / 354613101					
various	03/31/10	4.617	514.46	445.61 f	68.85
various	04/06/10	0.833	92.82	88.38 f	4.44
		USD Subtotal	607.28	533.99	
GLOBAL PMTS INC / 37940X102					
various	11/18/10	0.404	16.63	17.25 f	-0.62
ILLUMINA INC / 452327109					
09/29/09	09/23/10	170.000	8,469.52	7,183.40 f	1,286.12
INTUIT INC / 461202103					
09/29/09	07/01/10	15.000	517.70	425.22 f	92.48
09/29/09	09/23/10	150.000	6,799.95	4,252.16 f	2,547.79
		USD Subtotal	7,317.65	4,677.38	
NATIONAL OILWELL VARCO INC / 637071101					
various	03/31/10	168.000	6,874.66	5,447.49 f	1,427.17
NETFLIX COM INC COM / 64110L106					
06/24/09	04/26/10	150.000	16,188.88	5,940.00 f	10,248.88
NORTHERN TR CORP / 665859104					
various	09/23/10	97.918	4,612.23	5,153.30 f	-541.07
07/01/10	09/28/10	0.959	45.17	46.38 f	-1.21
		USD Subtotal	4,657.40	5,199.68	
ORACLE CORPORATION / 68389X105					
various	09/23/10	2.975	80.83	69.65 f	11.18
08/04/10	09/28/10	0.511	13.88	12.02 f	1.86
		USD Subtotal	94.71	81.67	
PPL CORP / 69351T106					
various	07/01/10	13.487	339.48	418.12 f	-78.64
04/01/10	08/12/10	0.523	13.74	14.54 f	-0.80
04/01/10	08/17/10	0.058	1.52	1.61 f	-0.09
		USD Subtotal	354.74	434.27	
POTASH CORP OF SASKATCHEWAN COM NPV ISIN / 73755L107					
various	08/20/10	0.202	29.13	21.46 f	7.67



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370 MAIN STREET, 12 FLOOR
WORCESTER MA 01779

Customer Service: 800-497-1947

Detail Information

Short-Term Realized Gain/Loss

Description/CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
<i>Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes This detail information is not reported to the IRS. It may assist you in tax return preparation.</i>					
PRAXAIR INC / 74005P104					
various	03/31/10	2.273	188 74	176.81 f	11.93
12/15/09	04/12/10	0.102	8.66	8.44 f	0.22
12/15/09	04/15/10	0.017	1.44	1.41 f	0 03
		USD Subtotal	198.84	186.66	
RESEARCH IN MOTION COM NPV ISIN / 760975102					
09/23/10	11/15/10	100.000	5,792.28	4,750.62 f	1,041.66
ROBERT HALF INTL INC / 770323103					
various	07/01/10	6.101	144 32	166.04 f	-21.72
03/15/10	08/17/10	0.140	3.29	4.19 f	-0 90
		USD Subtotal	147.61	170.23	
SHANDA INTERACTIVE ENTERTAINMENT SPON / 81941Q203					
various	11/15/10	265.000	11,073.47	13,038 39 f	-1,964.92
STERICYCLE INC / 858912108					
03/31/10	09/23/10	85.000	5,852.20	4,646.10 f	1,206 10
TYLER TECHNOLOGIES INC / 902252105					
03/31/10	07/01/10	530 000	8,354 03	10,020.92 f	-1,666 89
				Short-Term Realized Gain	23,247.17
				Short-Term Realized Loss	-4,337 28
				Short-Term Realized Disallowed Loss	0 00
				Total Short-Term Realized Gain/Loss	18,909.89

f - FIFO (First-in, First-out)

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers

Detail Information

Long-Term Realized Gain/Loss

Description/CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
<i>Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes This detail information is not reported to the IRS. It may assist you in tax return preparation</i>					
ARCH CAPITAL GROUP COM STK USD0 01 / G0450A105					
10/26/06	03/31/10	103 000	7,840 10	6,786 36 f	1,053.74
CORE LABORATORIES NV ORD EURO 02 / N22717107					
various	03/31/10	50 000	6,592.42	3,538.24 f	3,054.18
CATALYST HEALTH SOLUTIONS INC COM / 14888B103					
10/26/06	03/31/10	195.000	8,187 52	4,941 30 f	3,246.22

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370 MAIN STREET, 12 FLOOR
WORCESTER MA 01779

Customer Service: 800-497-1947



Detail Information

Long-Term Realized Gain/Loss

Description/CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes. This detail information is not reported to the IRS. It may assist you in tax return preparation.					
COGNIZANT TECH SOLUTIONS CORP / 192446102					
05/11/07	03/31/10	200.000	10,262.30	8,042.80 f	2,219.50
05/11/07	09/27/10	100.000	6,403.65	4,021.40 f	2,382.25
		USD Subtotal	16,665.95	12,064.20	
COSTCO WHOLESALE CORP / 22160K105					
various	03/31/10	191.883	11,472.86	10,347.19 f	1,125.67
EXELON CORP / 30161N101					
06/24/09	06/28/10	120.000	4,647.75	5,987.69 f	-1,339.94
Wash Sale Disallowed Loss			0.00	-7.84	7.84
06/24/09	07/01/10	0.702	27.19	34.57 f	-7.38
		USD Subtotal	4,674.94	6,014.42	
FRANKLIN RES INC / 354613101					
various	03/31/10	137.383	15,308.61	15,221.09 f	87.52
GAMESTOP CORP NEW CL A / 36467W109					
09/19/08	03/31/10	260.000	5,670.84	10,012.00 f	-4,341.16
GENTIVA HEALTH SVCS INC / 37247A102					
09/29/09	11/15/10	275.000	6,789.63	7,048.97 f	-259.34
GLOBAL PMTS INC / 37940X102					
09/19/08	11/15/10	215.000	8,852.28	10,018.89 f	-1,166.61
various	11/18/10	0.490	20.18	17.22 f	2.96
		USD Subtotal	8,872.46	10,036.11	
HANCOCK JOHN BK & THRIFT OPPORTUNITY FD / 409735206					
03/05/09	03/31/10	372.000	6,268.50	2,798.96 f	3,469.54
HANSEN NATURAL CORP / 411310105					
06/23/08	09/23/10	135.000	6,161.83	4,712.65 f	1,449.18
IMMUCOR INC / 452526106					
06/23/08	09/23/10	365.000	7,019.74	10,018.48 f	-2,998.74
INTUIT INC / 461202103					
06/24/09	07/01/10	220.000	7,592.93	6,091.29 f	1,501.64
LABORATORY CORP AMER HLDGS COM NEW / 50540R409					
12/21/07	07/01/10	145.000	10,879.97	11,060.77 f	-180.80
MANTECH INTL CORP CL A / 564563104					
06/23/08	09/23/10	200.000	7,394.91	9,950.00 f	-2,555.09



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AURORA INVESTMENT ADVISOR
370 MAIN STREET, 12 FLOOR
WORCESTER MA 01779

Customer Service: 800-497-1947

Detail Information

Long-Term Realized Gain/Loss

Description/CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes. This detail information is not reported to the IRS. It may assist you in tax return preparation					
NATIONAL OILWELL VARCO INC / 637071101 05/11/07	03/31/10	150.000	6,138.09	6,806.25 f	-668.16
Wash Sale Disallowed Loss			0.00	-2.49	2.49
05/11/07 §§	04/06/10	0.560	22.92	26.31 f	-3.39
		USD Subtotal	6,161.01	6,830.07	
NORTHERN TR CORP / 665859104 various	09/23/10	134.082	6,315.66	10,010.17 f	-3,694.51
OPEN TEXT CO COM STK NPV ISIN / 683715106 03/05/09	11/15/10	195.000	8,522.60	5,989.54 f	2,533.06
ORACLE CORPORATION / 68389X105 various	09/23/10	407.025	11,058.84	6,042.65 f	5,016.19
PPL CORP / 69351T106 10/26/06	07/01/10	285.000	7,173.49	10,000.65 f	-2,827.16
Wash Sale Disallowed Loss			0.00	-44.41	44.41
various	07/01/10	23.513	591.82	936.87 f	-345.05
10/26/06 §§	08/12/10	4.477	117.65	157.31 f	-39.66
		USD Subtotal	7,882.96	11,050.42	
POTASH CORP OF SASKATCHEWAN COM NPV ISIN / 73755L107 06/24/09	08/17/10	63.000	9,086.96	5,872.23 f	3,214.73
08/07/09	08/20/10	0.056	8.08	5.35 f	2.73
		USD Subtotal	9,095.04	5,877.58	
PRAXAIR INC / 74005P104 various	03/31/10	150.271	12,477.22	9,035.37 f	3,441.85
Wash Sale Disallowed Loss			0.00	-4.60	4.60
03/17/08	03/31/10	1.156	95.98	96.48 f	-0.50
Wash Sale Disallowed Loss			0.00	-0.01	0.01
various	03/31/10	3.300	274.00	232.55 f	41.45
various	04/12/10	0.898	76.23	75.31 f	0.92
		USD Subtotal	12,923.43	9,435.10	
ROBERT HALF INTL INC / 770323103 02/21/07	07/01/10	290.000	6,858.93	11,990.34 f	-5,131.41
Wash Sale Disallowed Loss			0.00	-44.75	44.75
various	07/01/10	167.899	3,971.04	4,396.90 f	-425.86
02/21/07 §§	08/12/10	2.000	46.95	83.11 f	-36.16
02/21/07 §§	08/17/10	0.529	12.42	21.98 f	-9.56
		USD Subtotal	10,889.34	16,447.58	

2010 Detail Information



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Detail Information		Long-Term Realized Gain/Loss			
Description/CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes. This detail information is not reported to the IRS. It may assist you in tax return preparation.					
URBAN OUTFITTERS INC / 917047102 06/24/09	09/23/10	290.000	9,743.89	5,979.51 f	3,764.38
				Long-Term Realized Gain	37,685.37
				Long-Term Realized Loss	-26,108.14
				Long-Term Realized Disallowed Loss	104.10
				Total Long-Term Realized Gain/Loss	11,681.33

§§ - Adjusted due to previous wash sale disallowed loss

f - FIFO (First-in, First-out)

220,015.11 208,333.78

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT	
LIMITED PARTNERSHIPS - DIVIDENDS	93.	0.	93.	
LIMITED PARTNERSHIPS - INTEREST	162.	0.	162.	
TRIAD ADVISORS - CGD	1,128.	1,128.	0.	
TRIAD ADVISORS - CGD	208.	208.	0.	
TRIAD ADVISORS - CGD	352.	352.	0.	
TRIAD ADVISORS DIVIDEND	23.	0.	23.	
TRIAD ADVISORS DIVIDEND	38,377.	0.	38,377.	
TRIAD ADVISORS DIVIDEND	3,706.	0.	3,706.	
TRIAD ADVISORS DIVIDEND	9,213.	0.	9,213.	
TRIAD ADVISORS INTEREST	27,786.	0.	27,786.	
TRIAD ADVISORS INTEREST	4,747.	0.	4,747.	
TOTAL TO FM 990-PF, PART I, LN 4	85,795.	1,688.	84,107.	

FORM 990-PF	ACCOUNTING FEES		STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	2,614.	2,614.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	2,614.	2,614.	0.	0.

FORM 990-PF	TAXES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	1,238.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	1,238.	0.	0.	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT ADVISORY FEES	33,745.	33,745.	0.	0.	
SOFTWARE & COMPUTER SERVICE	240.	240.	0.	0.	
DUES & SUBSCRIPTIONS	495.	0.	0.	495.	
OFFICE EXPENSE	725.	0.	0.	725.	
RCAS K-1	1,001.	1,001.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	36,206.	34,986.	0.	1,220.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	5
DESCRIPTION	AMOUNT				
LIMITED PARTNERSHIPS - BASIS ADJUSTMENT TO BOOK VALUE- RET OF CAP	9,037.				
RECIEPT OF SECURITY DEPOSIT	704.				
DISPOSAL OF DEPRECIATED ASSETS	901.				
TOTAL TO FORM 990-PF, PART III, LINE 5	10,642.				

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
	X		27,536.	25,895.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			27,536.	25,895.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			27,536.	25,895.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	1,489,350.	1,789,775.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,489,350.	1,789,775.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	461,225.	493,635.
TOTAL TO FORM 990-PF, PART II, LINE 10C	461,225.	493,635.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
	COST	1,010,384.	1,002,893.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,010,384.	1,002,893.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMERICAN RED CROSS 61 HARVARD STREET WORCESTER, MA 01609	NONE GENERAL		6,000.
CAMP BERE NEWFOUND LAKE, 68 BERE ROAD HEBRON, NH 03241	NONE GENERAL		7,000.
CAMP WOODHAVEN PO BOX 777 WEST BOYLSTON, MA 03241	NONE GENERAL		5,000.
COMPASSION PREGNANCY 70 HIGHLAND STREET WORCESTER, MA 01613	NONE GENERAL		5,000.
CURE INTERNATIONAL 70 BOSLER AVENUE LEMOYNE, PA 17043	NONE GENERAL		15,000.
EMMANUEL GOSPEL CENTER 2 SAN JUAN STREET, PO BOX 180245 BOSTON, MA 02118	NONE GENERAL		15,000.
HOLDEN CHAPEL 279 RESERVIOIR STREET HOLDEN, MA 01520	NONE GENERAL		24,000.
HOLDEN CHRISTIAN ACADEMY 279B RESERVIOIR STREET HOLDEN, MA 01520	NONE GENERAL		11,000.

THE MULBERRY FOUNDATION, INC.

04-3505849

MESSIAH COLLEGE ONE COLLEGE AVE GRANTHAM, PA 17027	NONE GENERAL	30,000.
RACHEL'S TABLE 633 SALISBURY STREET WORCESTER, MA 01609	NONE GENERAL	15,000.
SAMARITAN'S PURSE PO BOX 3000 BOONE, NC 28607	NONE GENERAL	14,000.
WORLD VISION PO BOX 78481 TACOMA, WA 98481	NONE GENERAL	14,000.
WORCESTER COUNTY FOOD BANK 474 BOSTON TURNPIKE SHREWSBURY, MA 01545	NONE GENERAL	10,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A		171,000.