Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation	A Employer identification number
THE ALPHONSE M. AND JOYCE L. LUCCHESE CHARITABLE FOUNDATION	04-3492751
Number and street (or P O box number if mail is not delivered to street address) 1268 LAUREL COURT — Room/suite	B Telephone number 239-642-8145
City or town, state, and ZIP code MARCO ISLAND, FL 34145	C If exemption application is pending, check here ▶☐
	D 1. Foreign organizations, check here ▶☐
	2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization ☐ Section 501(c)(3) exempt private foundation
[X] Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 262,027.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received	1,585.			
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	5,288.	5,288.	5,288.	STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	178.			
	b Gross sales price for all assets on line 6a 84,852.				
	7 Capital gain net income (from Part IV, line 2)		178.		
	8 Net short-term capital gain			2,024.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	7,051.	5,466.	7,312.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	1,500.	1,500.	0.	0.
	c Other professional fees STMT 3	867.	867.	0.	0.
	17 Interest				
	18 Taxes STMT 4	50.	0.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	35.	35.	0.	0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	2,452.	2,402.	0.	0.
	25 Contributions, gifts, grants paid	35,390.			35,390.
	26 **Total expenses and disbursements** Add lines 24 and 25	37,842.	2,402.	0.	35,390.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-30,791.			
	b **Net investment income** (if negative, enter -0-)		3,064.		
	c **Adjusted net income** (if negative, enter -0-)			7,312.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,924.	9,331.	9,331.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 6	20,543.	10,349.	10,818.
	b Investments - corporate stock STMT 7	193,034.	165,441.	220,450.
	c Investments - corporate bonds STMT 8	20,579.	20,168.	21,428.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	236,080.	205,289.	262,027.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	236,080.	205,289.	
	30 Total net assets or fund balances	236,080.	205,289.	
	31 Total liabilities and net assets/fund balances	236,080.	205,289.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	236,080.
2	Enter amount from Part I, line 27a	2	-30,791.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	205,289.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	205,289.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
b	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	19,436.		17,412.	2,024.
b	65,416.		67,262.	-1,846.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				2,024.
b				-1,846.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	178.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I line 8	3	2,024.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	27,726.	243,716.	.113764
2008	30,034.	326,523.	.091981
2007	31,879.	383,750.	.083072
2006	33,943.	374,363.	.090669
2005	26,900.	379,048.	.070967

2 Total of line 1, column (d)	2	.450453
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.090091
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	262,053.
5 Multiply line 4 by line 3	5	23,609.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	31.
7 Add lines 5 and 6	7	23,640.
8 Enter qualifying distributions from Part XII, line 4	8	35,390.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	31.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	31.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	31.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 26.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	26.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	5.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ | Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BARNEKE AND ANDERSON, LLP Telephone no ▶617-542-8155

Located at ▶211 CONGRESS STREET, BOSTON, MA ZIP+4 ▶02110-2432

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	257,824.
b	Average of monthly cash balances	1b	8,220.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	266,044.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	266,044.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,991.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	262,053.
6	**Minimum investment return.** Enter 5% of line 5	6	13,103.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [X] and do not complete this part)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	35,390.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	35,390.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	31.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	35,359.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years ____ , ____ , ____				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below.**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7				
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶ 12/08/99

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	7,312.	5,075.	8,438.	6,679.	27,504.
b 85% of line 2a	6,215.	4,314.	7,172.	5,677.	23,378.
c Qualifying distributions from Part XII, line 4 for each year listed	35,390.	27,750.	30,075.	32,000.	125,215.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	35,390.	27,750.	30,075.	32,000.	125,215.
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0.
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)	1,585.	1,576.	1,656.	1,642.	6,459.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)	0.	0.	0.	0.	0.
(3) Largest amount of support from an exempt organization	0.	0.	0.	0.	0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 10				
Total			▶ 3a	35,390.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	5,288.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	178.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		5,466.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 5,466.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Alphonse M Lucchese | 5/11/11 | TRUSTEE

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
MICHAEL PROVOST, CPA		5/9/11	☒	
Firm's name ▶ BARNEKE AND ANDERSON, LLP			Firm's EIN ▶	
Firm's address ▶ 211 CONGRESS STREET BOSTON, MA 02110-2432			Phone no 617-542-8155	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CAMBRIDGE APPLETON TRUST, N.A.	5,288.	0.	5,288.
TOTAL TO FM 990-PF, PART I, LN 4	5,288.	0.	5,288.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CPA FEES	1,500.	1,500.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	1,500.	1,500.	0.	0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	867.	867.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	867.	867.	0.	0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL INCOME TAX	50.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	50.	0.	0.	0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MA ANNUAL REPORT FEE	35.	35.	0.	0.
TO FORM 990-PF, PG 1, LN 23	35.	35.	0.	0.

FORM 990-PF | U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS | STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
VARIOUS - SEE ATTACHED	X		10,349.	10,818.
TOTAL U.S. GOVERNMENT OBLIGATIONS			10,349.	10,818.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			10,349.	10,818.

FORM 990-PF | CORPORATE STOCK | STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VARIOUS - SEE ATTACHED	165,441.	220,450.
TOTAL TO FORM 990-PF, PART II, LINE 10B	165,441.	220,450.

FORM 990-PF | CORPORATE BONDS | STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VARIOUS - SEE ATTACHED	20,168.	21,428.
TOTAL TO FORM 990-PF, PART II, LINE 10C	20,168.	21,428.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ALPHONSE M. LUCCHESE 1268 LAUREL COURT MARCO ISLAND, FL 34145	TRUSTEE 1.00	0.	0.	0.
JOYCE L. LUCCHESE 1268 LAUREL COURT MARCO ISLAND, FL 34145	TRUSTEE 1.00	0.	0.	0.
PAUL R. LUCCHESE 15 BOWEN CIRCLE SUDBURY, MA 01776	TRUSTEE 1.00	0.	0.	0.
ALPHONSE M. LUCCHESE, JR. 49 CUTLER FARM ROAD SUDBURY, MA 01776	TRUSTEE 1.00	0.	0.	0.
JAMES LUCCHESE 12001 PINEY GLEN LANE POTOMAC, MD 20854	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BENTLEY COLLEGE 175 FOREST STREET WALTHAM, MA 02154	NONE SCHOLARSHIPS	QUALIFIED CHARITY	25,000.
CAPE COD HEATHCARE FOUNDATION P.O. BOX 370 HYANNIS, MA 02601	NONE UNRESTRICTED	QUALIFIED CHARITY	5,000.
COTUIT ATHLETIC ASSOCIATION P.O. BOX 411 COTUIT, MA 02635	NONE UNRESTRICTED	QUALIFIED CHARITY	1,500.
HABITAT FOR HUMANITY 11145 TAMIAMI TRAIL EAST NAPLES, FL 34113	NONE UNRESTRICTED	QUALIFIED CHARITY	500.
HOUSING ASSISTANCE CORP. 460 W. MAIN STREET HYANNIS, MA 02601	NONE UNRESTRICTED	QUALIFIED CHARITY	250.
JOY OF GIVING C/O ISLAND COUNTRY CLUB, 500 NASSAU ST MARCO ISLAND, FL 33145	NONE UNRESTRICTED	QUALIFIED CHARITY	300.
DEBRA OF AMERICA, INC. 16 EAST 41ST STREET, 3RD FLOOR NEW YORK, NY 10017	NONE UNRESTRICTED	QUALIFIED CHARITY	300.
SHELTER FOR ABUSED WOMEN AND CHILDREN PO BOX 10102 NAPLES, FL 34101	NONE UNRESTRICTED	QUALIFIED CHARITY	200.

THE SALVATION ARMY C/O HYANNIS CORPS, P.O. BOX 5587 BOSTON, MA 02205	NONE UNRESTRICTED	QUALIFIED CHARITY	400.
THE JIMMY FUND P.O. BOX 849168 BOSTON, MA 02284-9168	NONE UNRESTRICTED	QUALIFIED CHARITY	340.
HOPE FOR HAITI 1021 5TH AVENUE NORTH NAPLES, FL 34102	NONE UNRESTRICTED	QUALIFIED CHARITY	200.
ICC CHARITABLE FOUNDATION 1 COLLEGE DRIVE EAST PEORIA, IL 61635	NONE UNRESTRICTED	QUALIFIED CHARITY	400.
MIL MILAGROS, INC. 400 ATLANTIC AVENUE BOSTON, MA 02110	NONE UNRESTRICTED	QUALIFIED CHARITY	1,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			35,390.

2010 Tax Information Statement

Account Number: 50004300
Recipient's Tax ID Number: XX-XXX2751

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address.
LUCCHESE CHARITABLE FOUNDATION
C/O PAUL R LUCCHESE, TRUSTEE
15 BOWEN CIRCLE
SUDBURY, MA 01776

CAMBRIDGE APPLETON TRUST, N.A.
45 MILK STREET
BOSTON, MA 02109

2010 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Short Term Sales								
30 0000	023135106	AMAZON COM INC	05/01/2009	01/29/2010	3,892 46	2,370.90	1,521 56	0 00
150 0000	393122106	GREEN MTN COFFEE ROASTERS INC	07/21/2010	12/14/2010	4,779 02	4,411 49	367 53	0 00
10000.0000	617446HR3	MORGAN STANLEY 5 3% 3/1/13	07/26/2010	09/22/2010	10,764 50	10,630 10	134 40	0 00
Total Short Term Sales					**19,435.98**	**17,412.49**	**2,023 49**	**0.00**
Long Term 15% Sales								
25 0000	008916108	AGRIUM INC	02/16/2007	03/02/2010	1,690 72	967 80	722 92	0 00
200 0000	060505104	BANK OF AMERICA CORP	12/06/2002	10/22/2010	2,286 38	6,795 00	-4,508 62	0 00
100 0000	075887109	BECTON DICKINSON & CO	12/19/2007	05/21/2010	7,152.09	8,216.73	-1,064.64	0.00
25 0000	278865100	ECOLAB INC	09/06/2006	03/02/2010	1,055 97	1,080 75	-24 78	0 00
10000 0000	3128X5FE3	FEDERAL HOME LN MTG 6% 7/19/16	08/24/2007	07/19/2010	10,000 00	10,132.90	-132 90	0 00
50 0000	35671D857	FREEPORT MCMORAN COPPER & GOLD	03/16/2009	12/07/2010	5,562 40	1,909 01	3,653 39	0 00
0079	35906A108	FRONTIER COMMUNICATIONS CORP	04/25/2003	07/21/2010	0.06	0.00	0 06	0.00
48 0000	35906A108	FRONTIER COMMUNICATIONS CORP	04/25/2003	08/20/2010	364 82	1,704 07	-1,339 25	0 00
200 0000	580037109	MCDERMOTT INTL INC	VARIOUS	08/20/2010	2,500 84	4,341 39	-1,840 55	0 00
25 0000	580135101	MCDONALDS CORP	12/21/2007	10/05/2010	1,894 53	1,501.08	393.45	0 00
350 0000	67066G104	NVIDIA CORP	08/31/2009	12/07/2010	5,330 40	5,063 84	266 56	0 00

This is important tax information and is being furnished to you.

2010 Tax Information Statement

Account Number: 50004300
Recipient's Tax ID Number: XX-XXX2751

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
LUCCHESE CHARITABLE FOUNDATION
C/O PAUL R LUCCHESE, TRUSTEE
15 BOWEN CIRCLE
SUDBURY, MA 01776

CAMBRIDGE APPLETON TRUST, N.A
45 MILK STREET
BOSTON, MA 02109

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
10000 0000	72447XAA5	PITNEY BOWES CORP 4 75% 1/15/2016	08/31/2009	11/23/2010	10,555 30	10,357 10	198 20	0 00
25 0000	74005P104	PRAXAIR INC	08/22/2003	03/02/2010	1,925 28	821 42	1,103 86	0 00
50 0000	742718109	PROCTER & GAMBLE COMPANY	06/23/2004	04/16/2010	3,164 37	2,789.50	374 87	0 00
75 0000	747525103	QUALCOMM INC	01/07/2009	04/22/2010	2,941 22	2,658 13	283 09	0 00
50 0000	776696106	ROPER INDUSTRIES INC	05/15/2007	04/08/2010	2,983 44	2,821.06	162.38	0 00
100 0000	881624209	TEVA PHARMACEUTICAL ADR	03/19/2009	12/07/2010	4,862 91	4,368 85	494 06	0 00
25 0000	929160109	VULCAN MATERIALS CO	12/10/2008	12/14/2010	1,145 56	1,732 87	-587 31	0 00
Total Long Term 15% Sales					**65,416.29**	**67,261 50**	**-1,845.21**	**0.00**

This is important tax information and is being furnished to you

Appleton Partners, Inc.

PORTFOLIO APPRAISAL

A1251 - THE ALPHONSE M. & JOYCE L. LUCCHESE CHARITABLE FOUNDATION

December 31, 2010

Quantity	Security	Purchase Date	Original Unit Cost	Adjusted Unit Cost	Total Adjusted Cost	Current Price	Market Value	Percent Assets	Unrealized Gain/Loss	Estimated Annual Income	Curr. Yield
CASH AND EQUIVALENTS											
	CASH				9,331 28		9,331 28	3 6		0 93	0 0
GOVERNMENT BONDS											
10,000	FEDERAL FARM CR BKS CONS 3 875% Due 01-10-13	05-19-09	106 18	103 49	10,349 46	106 34	10,634 37	4 1	284 91	387 50	3 6
	Accrued Interest						184 06	0 1			
					10,349 46		10,818 44	4 1	284 91	387 50	3 6
CORPORATE BONDS											
10,000	WALGREEN CO 5 250% Due 01-15-19	01-15-09	102 58	102 17	10,216 73	111 19	11,118 98	4 2	902 25	525 00	4 7
10,000	MORGAN STANLEY D W DISC SRMTNS 4 000% Due 09-22-20	09-22-10	99 50	99 51	9,951 07	99 57	9,956 92	3.8	5 85	400 00	4 0
	Accrued Interest						352 08	0 1			
					20,167 81		21,427 98	8 2	908 09	925 00	4 4
COMMON STOCK											
CONSUMER DISCRETIONARY											
30 000	AMAZON COM INC COM	08-07-09	85 16	85 16	2,554 91	180 00	5,400 00	2 1	2,845 09	0 00	0 0
100 000	MCDONALDS CORP COM	12-21-07	60 04	60 04	6,004 31	76 76	7,676 00	2 9	1,671 69	220 00	2 9
Total					8,559 22		13,076 00	5 0	4,516 78	220 00	1 7
CONSUMER STAPLES											
150 000	PEPSICO INC COM	01-13-03	46 93	46 93	7,038 80	65 33	9,799 50	3 7	2,760 70	270 00	2 8
100 000	PROCTER & GAMBLE CO COM	06-23-04	54 26	54 26	5,425 74	64 33	6,433.00	2 5	1,007 26	176 00	2 7
Total					12,464 54		16,232 50	6 2	3,767 96	446 00	2 7
ENERGY											
150 000	EXXON MOBIL CORP COM	11-14-00	45 41	45 41	6,810 94	73 12	10,968 00	4 2	4,157 06	252 00	2 3

Appleton Partners, Inc.

PORTFOLIO APPRAISAL

A1251 - THE ALPHONSE M. & JOYCE L. LUCCHESE CHARITABLE FOUNDATION

December 31, 2010

Quantity	Security	Purchase Date	Original Unit Cost	Adjusted Unit Cost	Total Adjusted Cost	Current Price	Market Value	Percent Assets	Unrealized Gain/Loss	Estimated Annual Income	Curr. Yield
125 000	SCHLUMBERGER LTD COM	03-13-09	39 41	39 41	4,925 79	83 50	10,437 50	4 0	5,511 71	105 00	1 0
Total					11,736 73		21,405 50	8 2	9,668 77	357 00	1 7
FINANCIAL											
75 000	BANK N S HALIFAX COM	10-22-10	53 85	53 85	4,038 49	57 20	4,290 00	1 6	251 51	138 00	3 2
25 000	GOLDMAN SACHS GROUP COM	01-17-08	194 64	194 64	4,866 06	168 16	4,204 00	1.6	-662 06	35 00	0 8
100 000	PRICE T ROWE GROUP INC COM	10-13-08	42 05	42 05	4,204 73	64 54	6,454 00	2 5	2,249 27	108 00	1 7
175 000	WELLS FARGO & CO NEW COM	04-10-03	23 43	23 43	4,100 55	30 99	5,423 25	2.1	1,322 70	35 00	0 6
Total					17,209 83		20,371 25	7 8	3,161 42	316 00	1 6
HEALTH											
50 000	CERNER CORP COM	02-10-10	82 27	82 27	4,113 51	94 74	4,737 00	1 8	623 49	0 00	0 0
100 000	EXPRESS SCRIPTS INC COM	12-10-08	26 93	26.93	2,692 96	54.05	5,405 00	2 1	2,712 04	0 00	0 0
125 000	JOHNSON & JOHNSON COM	03-16-09	50 98	50 98	6,372 50	61 85	7,731.25	3 0	1,358 75	245 00	3 2
Total					13,178 97		17,873 25	6 8	4,694 28	245 00	1 4
INDUSTRIALS											
200 000	BABCOCK & WILCOX CO COM	03-06-08	33 39	33 39	6,678 01	25 59	5,118 00	2 0	-1,560 01	0 00	0 0
125 000	CATERPILLAR INC DEL COM	10-27-05	49 96	49 96	6,245 45	93 66	11,707 50	4 5	5,462 05	210 00	1 8
200 000	GENERAL ELEC CO COM	02-07-05	36 31	36.31	7,261 26	18 29	3,658 00	1 4	-3,603 26	80 00	2 2
100 000	ROPER INDS INC NEW COM	05-15-07	56 42	56 42	5,642 13	76.43	7,643 00	2 9	2,000 87	38 00	0 5
75 000	WABTEC CORP COM	12-16-08	34 36	34 36	2,576 75	52 89	3,966 75	1 5	1,390 00	3 00	0 1
Total					28,403 60		32,093 25	12 2	3,689 65	331 00	1 0
MATERIALS											
75 000	AGRIUM INC COM	02-16-07	38 71	38 71	2,903 39	91 75	6,881 25	2 6	3,977 86	8 25	0 1

Appleton Partners, Inc.

PORTFOLIO APPRAISAL

A1251 - THE ALPHONSE M. & JOYCE L. LUCCHESE CHARITABLE FOUNDATION

December 31, 2010

Quantity	Security	Purchase Date	Original Unit Cost	Adjusted Unit Cost	Total Adjusted Cost	Current Price	Market Value	Percent Assets	Unrealized Gain/Loss	Estimated Annual Income	Curr. Yield
50 000	BHP BILLITON LTD SPONSORED ADR	08-04-09	65 56	65 56	3,278 05	92 92	4,646 00	1 8	1,367 95	83 00	1 8
125 000	DU PONT E I DE NEMOURS COM	09-03-10	42 77	42 77	5,345 96	49 88	6,235 00	2 4	889 04	205 00	3 3
100 000	ECOLAB INC COM	09-06-06	43 23	43 23	4,323.00	50 42	5,042 00	1 9	719 00	62 00	1 2
75 000	NUCOR CORP COM	09-16-09	47 70	47 70	3,577 48	43 82	3,286 50	1 3	-290 98	108 00	3 3
50 000	PRAXAIR INC COM	08-22-03	32 86	32 86	1,642 85	95 47	4,773 50	1 8	3,130 65	90 00	1 9
75 000	SOCIEDAD QUIMICA MINER SPON ADR SER B	08-07-09	36 21	36 21	2,715 78	58 42	4,381 50	1 7	1,665 72	76 00	1 7
Total					23,786 51		35,245 75	13 5	11,459 24	632 25	1 8
TECHNOLOGY											
125 000	AKAMAI TECHNOLOGIES COM	05-20-09	22 31	22 31	2,789 20	47 05	5,881 25	2 2	3,092 05	0 00	0 0
75 000	ANSYS INC COM	01-29-08	35 86	35 86	2,689 39	52 07	3,905 25	1 5	1,215 86	0 00	0 0
35 000	APPLE, INC.	05-07-08	181 03	181 03	6,336 01	322 56	11,289.60	4 3	4,953 59	0 00	0 0
75 000	DOLBY LABORATORIES INC COM	04-16-10	59 35	59 35	4,451 24	66 70	5,002 50	1 9	551 26	0 00	0 0
325 000	E M C CORP MASS COM	10-12-07	22 77	22 77	7,398.88	22.90	7,442 50	2 8	43 62	0 00	0 0
25 000	INTERNATIONAL BUS MACH COM	03-11-05	91 72	91 72	2,293 04	146 76	3,669 00	1 4	1,375 96	55 00	1 5
1,000 000	KOPIN CORP COM	01-01-85	4 83	4 83	4,830 25	4 16	4,160 00	1 6	-670 25	0 00	0 0
125 000	ORACLE CORP COM	03-24-09	17 92	17 92	2,239.55	31 30	3,912 50	1 5	1,672 95	25 00	0 6
75 000	VISA, INC	08-27-08	73 90	73 90	5,542 85	70 38	5,278 50	2 0	-264 35	37 50	0 7
Total					38,570 41		50,541 10	19 3	11,970 69	117 50	0 2
TELECOMMUNICATIONS											
125 000	AMERICAN TOWER CORP CL A	12-10-09	40 18	40.18	5,022 25	51 64	6,455 00	2 5	1,432.75	0 00	0 0
200 000	VERIZON COMMUNICATIONS COM	04-25-03	32.55	32 55	6,509 12	35 78	7,156 00	2 7	646 88	380 00	5 3
Total					11,531 37		13,611 00	5 2	2,079 63	380 00	2 8
					165,441 17		220,449 60	84 1	55,008 43	3,044 75	1 4

Appleton Partners, Inc.

PORTFOLIO APPRAISAL

A1251 - THE ALPHONSE M. & JOYCE L. LUCCHESE CHARITABLE FOUNDATION

December 31, 2010

Quantity	Security	Purchase Date	Original Unit Cost	Adjusted Unit Cost	Total Adjusted Cost	Current Price	Market Value	Percent Assets	Unrealized Gain/Loss	Estimated Annual Income	Curr. Yield
TOTAL PORTFOLIO					205,289.72		262,027.30	100.0	56,201.43	4,358.19	1.7

The pricing information and descriptions used in this report have been provided to us by third party vendors believed to be reliable Cash and equivalent yields are only representative numbers for account specific funds For specific cash yield information, refer to the custodial statement