Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
**or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [X] Address change [ ] Name change

Name of foundation: GERMESHAUSEN FOUNDATION, INC.

A Employer identification number: 04-3485516

Number and street (or P O box number if mail is not delivered to street address): SILVER BRIDGE 255 STATE ST, 6TH FL

Room/suite:

B Telephone number (see page 10 of the instructions): (617) 502-9472

City or town, state, and ZIP code: BOSTON, MA 02109-2167

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 26,565,268.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify) ____
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ [ ] if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	394,317.	406,736.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,592,585.			
	b Gross sales price for all assets on line 6a 7,037,145.				
	7 Capital gain net income (from Part IV, line 2)		1,592,585.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	155,260.	155,260.		STMT 2
	12 **Total.** Add lines 1 through 11	2,142,162.	2,154,581.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	86,500.			
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule) STMT 3	27,207.	NONE	NONE	27,207.
	b Accounting fees (attach schedule) STMT 4	23,230.	23,230.	NONE	NONE
	c Other professional fees (attach schedule) STMT 5	162,534.	162,534.		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 6	19,518.	6,518.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	11,882.	NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 7	29,538.	3,321.		18,717.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	360,409.	195,603.	NONE	45,924.
	25 Contributions, gifts, grants paid	1,872,700.			1,872,700.
	26 **Total expenses and disbursements.** Add lines 24 and 25	2,233,109.	195,603.	NONE	1,918,624.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-90,947.			
	b **Net investment income** (if negative, enter -0-)		1,958,978.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	1,054,892.	1,965,980.	1,965,980.
3 Accounts receivable ▶			
Less. allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less: allowance for doubtful accounts ▶ NONE			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10 a Investments - U S and state government obligations (attach schedule)			
b Investments - corporate stock (attach schedule)	13,726,307.	13,078,601.	16,527,381.
c Investments - corporate bonds (attach schedule)	5,225,773.	6,185,894.	6,356,763.
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule)	2,964,800.	1,650,000.	1,715,144.
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	22,971,772.	22,880,475.	26,565,268.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27 Capital stock, trust principal, or current funds	22,971,772.	22,880,475.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see page 17 of the instructions)	22,971,772.	22,880,475.	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	22,971,772.	22,880,475.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	22,971,772.
2 Enter amount from Part I, line 27a	2	-90,947.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	22,880,825.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	350.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	22,880,475.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,592,585.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,424,311.	22,338,134.	0.06376141355
2008	1,639,403.	26,473,195.	0.06192690380
2007	1,248,915.	30,311,983.	0.04120202232
2006	1,470,449.	25,790,484.	0.05701517661
2005	1,274,235.	14,597,427.	0.08729175354

2	**Total** of line 1, column (d)	2	0.31119726982
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.06223945396
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	24,214,913.
5	Multiply line 4 by line 3	5	1,507,123.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	19,590.
7	Add lines 5 and 6	7	1,526,713.
8	Enter qualifying distributions from Part XII, line 4	8	1,918,624.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ______________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	19,590.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	19,590.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	19,590.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a — 12,020.		
b	Exempt foreign organizations-tax withheld at source — 6b — NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c — 40,000.		
d	Backup withholding erroneously withheld — 6d —		
7	Total credits and payments. Add lines 6a through 6d	7	52,020.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	32,430.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 6,000. **Refunded** ▶	11	26,430.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 9			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ www.germeshausen.org

14 The books are in care of ▶ SILVER BRIDGE ADVISORS LLC Telephone no. ▶ (617)502-9433
Located at ▶ 255 STATE STREET, 6TH FLOOR, BOSTON, MA ZIP + 4 ▶ 02109

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☒ Yes ☐ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b	X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☒ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		86,500.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 11		146,553.
Total number of others receiving over $50,000 for professional services ▶		1

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	22,221,106.
b	Average of monthly cash balances	1b	2,362,562.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	24,583,668.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	24,583,668.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	368,755.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	24,214,913.
6	**Minimum investment return.** Enter 5% of line 5	6	1,210,746.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,210,746.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	19,590.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	19,590.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,191,156.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	1,191,156.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,191,156.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,918,624.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,918,624.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	19,590.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,899,034.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7					1,191,156.
2	Undistributed income, if any, as of the end of 2010					
a	Enter amount for 2009 only				NONE	
b	Total for prior years 20 08 , 20 ___ , 20 ___			NONE		
3	Excess distributions carryover, if any, to 2010.					
a	From 2005	560,254.				
b	From 2006	225,576.				
c	From 2007	NONE				
d	From 2008	321,385.				
e	From 2009	313,444.				
f	**Total** of lines 3a through e		1,420,659.			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 1,918,624.					
a	Applied to 2009, but not more than line 2a				NONE	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)			NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)		NONE			
d	Applied to 2010 distributable amount					1,191,156.
e	Remaining amount distributed out of corpus		727,468.			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		2,148,127.			
b	Prior years' undistributed income. Subtract line 4b from line 2b			NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions			NONE		
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				NONE	
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		NONE			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		560,254.			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		1,587,873.			
10	Analysis of line 9					
a	Excess from 2006	225,576.				
b	Excess from 2007	NONE				
c	Excess from 2008	321,385.				
d	Excess from 2009	313,444.				
e	Excess from 2010	727,468.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 23				
Total . . . . . . ▶ 3a				1,872,700.
b *Approved for future payment*				
Total . . . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	394,317.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,592,585.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b K-1 INCOME			16	155,260.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				2,142,162.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 2,142,162.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11/6/11 Title: Trustee & Treasurer

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ANDREW CORREIA	[signature]	11/03/2011		P00641207

Firm's name ▶ SILVER BRIDGE ADVISORS, LLC — Firm's EIN ▶ 20-8104440

Firm's address ▶ 255 STATE STREET, 6TH FLOOR BOSTON, MA 02109-2167 — Phone no 617-502-9433

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					92,336.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					59,101.	
		5. ENTERGY CORP NEW PROPERTY TYPE: SECURITIES					10/14/2009	01/06/2010
406.00		393.00					13.00	
		5. ENTERGY CORP NEW PROPERTY TYPE: SECURITIES					10/14/2009	01/07/2010
402.00		393.00					9.00	
		5. ENTERGY CORP NEW PROPERTY TYPE: SECURITIES					10/14/2009	01/07/2010
402.00		393.00					9.00	
		1430. BECTON DICKINSON & CO PROPERTY TYPE: SECURITIES					01/25/2008	01/08/2010
111,667.00		124,729.00					-13,062.00	
		20. ENTERGY CORP NEW PROPERTY TYPE: SECURITIES					10/14/2009	01/08/2010
1,589.00		1,572.00					17.00	
		745. RESEARCH IN MOTION LIMITED PROPERTY TYPE: SECURITIES					01/09/2009	01/08/2010
48,647.00		35,039.00					13,608.00	
		700. RESEARCH IN MOTION LIMITED PROPERTY TYPE: SECURITIES					01/06/2009	01/08/2010
45,708.00		32,923.00					12,785.00	
		200. AFLAC INC PROPERTY TYPE: SECURITIES					05/14/2009	01/11/2010
10,091.00		6,760.00					3,331.00	
		230. ACTIVISION BLIZZARD, INC PROPERTY TYPE: SECURITIES					11/13/2009	01/11/2010
2,505.00		2,691.00					-186.00	
		85. AETNA INC - NEW PROPERTY TYPE: SECURITIES					01/08/2010	01/11/2010
2,787.00		2,804.00					-17.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		115. AMGEN INC PROPERTY TYPE: SECURITIES					08/08/2007	01/11/2010
6,577.00		5,890.00					687.00	
		50. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES					04/03/2009	01/11/2010
10,465.00		5,765.00					4,700.00	
		110. BMC SOFTWARE INC PROPERTY TYPE: SECURITIES					10/15/2007	01/11/2010
4,401.00		3,689.00					712.00	
		135. CVS CORPORATION PROPERTY TYPE: SECURITIES					08/13/2008	01/11/2010
4,573.00		5,112.00					-539.00	
		105. CELGENE CORP PROPERTY TYPE: SECURITIES					02/13/2009	01/11/2010
6,138.00		5,530.00					608.00	
		535. CHESAPEAKE ENERGY CORP PROPERTY TYPE: SECURITIES					10/08/2007	01/11/2010
14,932.00		19,575.00					-4,643.00	
		285. CISCO SYSTEMS INC PROPERTY TYPE: SECURITIES					09/17/2007	01/11/2010
6,980.00		8,981.00					-2,001.00	
		40. CLOROX CO PROPERTY TYPE: SECURITIES					08/07/2008	01/11/2010
2,447.00		2,266.00					181.00	
		60. COLGATE-PALMOLIVE CO PROPERTY TYPE: SECURITIES					08/08/2006	01/11/2010
4,869.00		3,539.00					1,330.00	
		85. COSTCO WHSL CORP NEW PROPERTY TYPE: SECURITIES					11/26/2008	01/11/2010
5,024.00		4,357.00					667.00	
		140. DOVER CORP PROPERTY TYPE: SECURITIES					08/07/2008	01/11/2010
6,338.00		6,857.00					-519.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		60. EOG RESOURCES INC PROPERTY TYPE: SECURITIES					08/07/2008	01/11/2010
5,881.00		5,909.00					-28.00	
		15. ENTERGY CORP NEW PROPERTY TYPE: SECURITIES					10/14/2009	01/11/2010
1,214.00		1,179.00					35.00	
		40. FIRST SOLAR INC PROPERTY TYPE: SECURITIES					08/24/2009	01/11/2010
5,520.00		5,041.00					479.00	
		75. FLUOR CORP - NEW PROPERTY TYPE: SECURITIES					02/13/2009	01/11/2010
3,730.00		3,211.00					519.00	
		90. GENZYME CORP - GENL DIVISION PROPERTY TYPE: SECURITIES					07/30/2009	01/11/2010
4,858.00		5,034.00					-176.00	
		95. HEWLETT PACKARD CO PROPERTY TYPE: SECURITIES					07/31/2008	01/11/2010
4,956.00		4,276.00					680.00	
		310. HOLOGIC INC PROPERTY TYPE: SECURITIES					05/02/2008	01/11/2010
4,635.00		7,325.00					-2,690.00	
		195. JP MORGAN CHASE & CO PROPERTY TYPE: SECURITIES					04/25/2008	01/11/2010
8,668.00		9,123.00					-455.00	
		85. KELLOGG CO PROPERTY TYPE: SECURITIES					08/07/2008	01/11/2010
4,541.00		4,599.00					-58.00	
		90. MCDONALDS CORP PROPERTY TYPE: SECURITIES					11/26/2008	01/11/2010
5,587.00		5,145.00					442.00	
		250. MICROSOFT CORP PROPERTY TYPE: SECURITIES					09/12/2002	01/11/2010
7,550.00		5,905.00					1,645.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		275. MORGAN STANLEY DEAN WITTER PROPERTY TYPE: SECURITIES					01/08/2010	01/11/2010
8,781.00		8,990.00					-209.00	
		75. NATIONAL-OILWELL INC PROPERTY TYPE: SECURITIES					06/17/2009	01/11/2010
3,496.00		2,629.00					867.00	
		70. NIKE INC CL B PROPERTY TYPE: SECURITIES					12/03/2008	01/11/2010
4,534.00		3,573.00					961.00	
		135. QUALCOMM, INC. PROPERTY TYPE: SECURITIES					10/26/2009	01/11/2010
6,627.00		5,509.00					1,118.00	
		95. STATE STREET CORP PROPERTY TYPE: SECURITIES					10/10/2008	01/11/2010
4,203.00		3,976.00					227.00	
		110. STRYKER CORP PROPERTY TYPE: SECURITIES					08/13/2008	01/11/2010
6,106.00		7,329.00					-1,223.00	
		85. TARGET CORPORATION PROPERTY TYPE: SECURITIES					03/11/2008	01/11/2010
4,265.00		4,323.00					-58.00	
		135. TEVA PHARMACEUTICAL - SP ADR PROPERTY TYPE: SECURITIES					08/13/2008	01/11/2010
7,930.00		6,288.00					1,642.00	
		235. TEXAS INSTRUMENTS INC PROPERTY TYPE: SECURITIES					08/13/2008	01/11/2010
6,046.00		6,188.00					-142.00	
		50. THERMO ELECTRON CORP PROPERTY TYPE: SECURITIES					04/03/2009	01/11/2010
2,469.00		1,787.00					682.00	
		235. THOMAS & BETTS CORP PROPERTY TYPE: SECURITIES					08/07/2008	01/11/2010
8,460.00		10,179.00					-1,719.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		160. US BANCORP PROPERTY TYPE: SECURITIES					06/12/2009	01/11/2010
3,878.00		2,977.00					901.00	
		70. UNITED PARCEL SERVICE - CLASS B PROPERTY TYPE: SECURITIES					09/21/2009	01/11/2010
4,425.00		4,090.00					335.00	
		110. VEOLIA ENVIRONMENT SPONS ADR PROPERTY TYPE: SECURITIES					04/17/2009	01/11/2010
4,042.00		2,894.00					1,148.00	
		195. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES					04/30/2008	01/11/2010
6,201.00		7,571.00					-1,370.00	
		285. WELLS FARGO & COMPANY - NEW PROPERTY TYPE: SECURITIES					05/19/2006	01/11/2010
8,162.00		7,383.00					779.00	
		105. COOPER INDUSTRIES PLC PROPERTY TYPE: SECURITIES					08/07/2008	01/11/2010
4,643.00		4,607.00					36.00	
		75. ACE LIMITED PROPERTY TYPE: SECURITIES					03/05/2007	01/11/2010
3,580.00		4,141.00					-561.00	
		205. NOBLE CORP PROPERTY TYPE: SECURITIES					08/07/2008	01/11/2010
9,049.00		10,180.00					-1,131.00	
		100. TRANSOCEAN LTD PROPERTY TYPE: SECURITIES					08/07/2008	01/11/2010
9,242.00		13,368.00					-4,126.00	
		70. ENTERGY CORP NEW PROPERTY TYPE: SECURITIES					10/14/2009	01/12/2010
5,701.00		5,502.00					199.00	
		1. AOL INC PROPERTY TYPE: SECURITIES					10/14/2009	01/13/2010
25.00		23.00					2.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		20. BEST BUY COMPANY INC PROPERTY TYPE: SECURITIES					11/06/2009	01/13/2010
794.00		810.00					-16.00	
		190. TD AMERITRADE HOLDING CORP PROPERTY TYPE: SECURITIES					10/01/2009	01/13/2010
3,472.00		3,685.00					-213.00	
		205. TD AMERITRADE HOLDING CORP PROPERTY TYPE: SECURITIES					10/01/2009	01/14/2010
3,736.00		3,976.00					-240.00	
		5. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES					10/01/2009	01/21/2010
1,064.00		927.00					137.00	
		8. THE GOLDMAN SACHS GROUP, INC. PROPERTY TYPE: SECURITIES					10/01/2009	01/21/2010
1,295.00		1,467.00					-172.00	
		175. INTERPUBLIC GROUP COS INC PROPERTY TYPE: SECURITIES					10/14/2009	01/21/2010
1,253.00		1,221.00					32.00	
		65. NEWS CORP INC CL A PROPERTY TYPE: SECURITIES					10/14/2009	01/21/2010
845.00		809.00					36.00	
		2. CME GROUP INC. PROPERTY TYPE: SECURITIES					10/01/2009	01/22/2010
634.00		600.00					34.00	
		4. THE GOLDMAN SACHS GROUP, INC. PROPERTY TYPE: SECURITIES					10/01/2009	01/22/2010
622.00		734.00					-112.00	
		75. INTERPUBLIC GROUP COS INC PROPERTY TYPE: SECURITIES					10/14/2009	01/22/2010
519.00		523.00					-4.00	
		35. NEWS CORP INC CL A PROPERTY TYPE: SECURITIES					10/14/2009	01/22/2010
446.00		435.00					11.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		5. CME GROUP INC. PROPERTY TYPE: SECURITIES					10/01/2009	01/25/2010
1,541.00		1,499.00					42.00	
		90. NEWS CORP INC CL A PROPERTY TYPE: SECURITIES					10/14/2009	01/25/2010
1,133.00		1,120.00					13.00	
		50. INTERPUBLIC GROUP COS INC PROPERTY TYPE: SECURITIES					10/14/2009	01/26/2010
336.00		349.00					-13.00	
		50. NEWS CORP INC CL A PROPERTY TYPE: SECURITIES					10/14/2009	01/26/2010
640.00		622.00					18.00	
		1. PARTNERS CAP. FALCON FD (C)-AUDIT PROPERTY TYPE: SECURITIES					05/01/2005	01/27/2010
1357385.00		1073552.00					283,833.00	
		4. CME GROUP INC. PROPERTY TYPE: SECURITIES					10/01/2009	01/27/2010
1,170.00		1,199.00					-29.00	
		5. DOLLAR TREE INC PROPERTY TYPE: SECURITIES					11/17/2009	01/27/2010
245.00		246.00					-1.00	
		10. INTERPUBLIC GROUP COS INC PROPERTY TYPE: SECURITIES					10/14/2009	01/27/2010
65.00		70.00					-5.00	
		1. PARTNERS CAP HARR FD (C) GERM- AUDIT PROPERTY TYPE: SECURITIES					05/01/2005	01/27/2010
1288099.00		1030560.00					257,539.00	
		230. AES CORPORATION PROPERTY TYPE: SECURITIES					10/01/2009	01/28/2010
2,900.00		3,369.00					-469.00	
		20. INTERPUBLIC GROUP COS INC PROPERTY TYPE: SECURITIES					10/14/2009	01/28/2010
131.00		140.00					-9.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		50. NEWS CORP INC CL A PROPERTY TYPE: SECURITIES					10/14/2009	01/28/2010
627.00		622.00					5.00	
		290. AES CORPORATION PROPERTY TYPE: SECURITIES					10/01/2009	01/29/2010
3,671.00		4,248.00					-577.00	
		90. INTERPUBLIC GROUP COS INC PROPERTY TYPE: SECURITIES					10/14/2009	01/29/2010
584.00		628.00					-44.00	
		260. MICROSOFT CORP PROPERTY TYPE: SECURITIES					11/18/2009	01/29/2010
7,325.00		7,812.00					-487.00	
		70. NEWS CORP INC CL A PROPERTY TYPE: SECURITIES					10/14/2009	01/29/2010
897.00		871.00					26.00	
		150. INTERPUBLIC GROUP COS INC PROPERTY TYPE: SECURITIES					10/14/2009	02/01/2010
986.00		1,047.00					-61.00	
		50. NEWS CORP INC CL A PROPERTY TYPE: SECURITIES					10/14/2009	02/01/2010
628.00		622.00					6.00	
		80. INTERPUBLIC GROUP COS INC PROPERTY TYPE: SECURITIES					10/14/2009	02/02/2010
534.00		558.00					-24.00	
		90. NEWS CORP INC CL A PROPERTY TYPE: SECURITIES					10/14/2009	02/02/2010
1,136.00		1,120.00					16.00	
		57. INTERPUBLIC GROUP COS INC PROPERTY TYPE: SECURITIES					10/14/2009	02/03/2010
387.00		398.00					-11.00	
		273. NEWS CORP INC CL A PROPERTY TYPE: SECURITIES					10/14/2009	02/03/2010
3,716.00		3,397.00					319.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		14. CME GROUP INC. PROPERTY TYPE: SECURITIES					10/07/2009	02/04/2010
3,775.00		4,173.00					-398.00	
		50. MICROSOFT CORP PROPERTY TYPE: SECURITIES					10/14/2009	02/04/2010
1,397.00		1,295.00					102.00	
		100. INTERPUBLIC GROUP COS INC PROPERTY TYPE: SECURITIES					10/14/2009	02/05/2010
634.00		698.00					-64.00	
		30. MICROSOFT CORP PROPERTY TYPE: SECURITIES					10/14/2009	02/05/2010
843.00		777.00					66.00	
		37. NEWS CORP INC CL A PROPERTY TYPE: SECURITIES					10/14/2009	02/05/2010
477.00		460.00					17.00	
		20. CVS CORPORATION PROPERTY TYPE: SECURITIES					10/14/2009	02/08/2010
655.00		748.00					-93.00	
		110. INTERPUBLIC GROUP COS INC PROPERTY TYPE: SECURITIES					10/14/2009	02/08/2010
703.00		768.00					-65.00	
		50. INTERPUBLIC GROUP COS INC PROPERTY TYPE: SECURITIES					10/14/2009	02/08/2010
317.00		349.00					-32.00	
		103. INTERPUBLIC GROUP COS INC PROPERTY TYPE: SECURITIES					10/14/2009	02/09/2010
663.00		719.00					-56.00	
		90. MICROSOFT CORP PROPERTY TYPE: SECURITIES					10/14/2009	02/09/2010
2,530.00		2,332.00					198.00	
		25. BEST BUY COMPANY INC PROPERTY TYPE: SECURITIES					11/06/2009	02/11/2010
889.00		986.00					-97.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		120. WEATHERFORD INTNTL LTD PROPERTY TYPE: SECURITIES					10/14/2009	02/11/2010
1,816.00		2,357.00					-541.00	
		120. WEATHERFORD INTNTL LTD PROPERTY TYPE: SECURITIES					10/14/2009	02/11/2010
1,820.00		2,357.00					-537.00	
		5. ANADARKO PETROLEUM CORP PROPERTY TYPE: SECURITIES					10/01/2009	02/12/2010
327.00		309.00					18.00	
		65. BANK OF AMERICA 10.000% CONV PFD PROPERTY TYPE: SECURITIES					12/22/2009	02/12/2010
933.00		992.00					-59.00	
		20. BEST BUY COMPANY INC PROPERTY TYPE: SECURITIES					10/01/2009	02/12/2010
704.00		756.00					-52.00	
		10. EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES					12/01/2009	02/12/2010
644.00		761.00					-117.00	
		90. HALLIBURTON CO PROPERTY TYPE: SECURITIES					10/14/2009	02/12/2010
2,680.00		2,629.00					51.00	
		1370. ACE LIMITED PROPERTY TYPE: SECURITIES					03/05/2007	02/12/2010
65,893.00		75,649.00					-9,756.00	
		170. WEATHERFORD INTNTL LTD PROPERTY TYPE: SECURITIES					10/14/2009	02/12/2010
2,553.00		3,338.00					-785.00	
		100. HALLIBURTON CO PROPERTY TYPE: SECURITIES					10/14/2009	02/16/2010
3,097.00		2,921.00					176.00	
		140. WEATHERFORD INTNTL LTD PROPERTY TYPE: SECURITIES					10/26/2009	02/16/2010
2,134.00		2,727.00					-593.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		90. HALLIBURTON CO PROPERTY TYPE: SECURITIES					10/14/2009	02/17/2010
2,786.00		2,629.00					157.00	
		30. WEATHERFORD INTNTL LTD PROPERTY TYPE: SECURITIES					10/26/2009	02/17/2010
467.00		571.00					-104.00	
		70. WEATHERFORD INTNTL LTD PROPERTY TYPE: SECURITIES					11/04/2009	02/17/2010
1,073.00		1,294.00					-221.00	
		60. HALLIBURTON CO PROPERTY TYPE: SECURITIES					10/14/2009	02/18/2010
1,879.00		1,753.00					126.00	
		50. WEATHERFORD INTNTL LTD PROPERTY TYPE: SECURITIES					11/03/2009	02/18/2010
790.00		886.00					-96.00	
		100. WEATHERFORD INTNTL LTD PROPERTY TYPE: SECURITIES					11/03/2009	02/18/2010
1,561.00		1,750.00					-189.00	
		100. WEATHERFORD INTNTL LTD PROPERTY TYPE: SECURITIES					11/30/2009	02/18/2010
1,568.00		1,693.00					-125.00	
		5. EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES					12/01/2009	02/24/2010
328.00		381.00					-53.00	
		10. MCKESSON HBOC INC. PROPERTY TYPE: SECURITIES					10/01/2009	02/24/2010
587.00		592.00					-5.00	
		110. EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES					12/14/2009	03/01/2010
7,180.00		8,222.00					-1,042.00	
		50. ACTIVISION BLIZZARD, INC PROPERTY TYPE: SECURITIES					10/07/2009	03/05/2010
548.00		629.00					-81.00	

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		21. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES					04/03/2009	03/05/2010
4,600.00		2,421.00					2,179.00	
		164. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES					03/27/2007	03/05/2010
35,924.00		15,855.00					20,069.00	
		20. COSTCO WHSL CORP NEW PROPERTY TYPE: SECURITIES					11/25/2009	03/05/2010
1,211.00		1,217.00					-6.00	
		18. HUMANA INC PROPERTY TYPE: SECURITIES					10/01/2009	03/05/2010
864.00		673.00					191.00	
		5. MASTERCARD INC CL A PROPERTY TYPE: SECURITIES					10/28/2009	03/05/2010
1,194.00		1,116.00					78.00	
		95. ACTIVISION BLIZZARD, INC PROPERTY TYPE: SECURITIES					10/01/2009	03/08/2010
1,043.00		1,158.00					-115.00	
		10. HOSPIRA INC PROPERTY TYPE: SECURITIES					10/14/2009	03/08/2010
534.00		452.00					82.00	
		37. HUMANA INC PROPERTY TYPE: SECURITIES					10/01/2009	03/08/2010
1,769.00		1,384.00					385.00	
		2. MASTERCARD INC CL A PROPERTY TYPE: SECURITIES					10/07/2009	03/08/2010
486.00		419.00					67.00	
		15. MCKESSON HBOC INC. PROPERTY TYPE: SECURITIES					10/01/2009	03/08/2010
919.00		889.00					30.00	
		20. COOPER INDUSTRIES PLC PROPERTY TYPE: SECURITIES					10/14/2009	03/08/2010
950.00		787.00					163.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		10. COMMUNITY HEALTH SYS INC PROPERTY TYPE: SECURITIES					01/14/2010	03/09/2010
360.00		393.00					-33.00	
		10. HOSPIRA INC PROPERTY TYPE: SECURITIES					10/14/2009	03/09/2010
531.00		452.00					79.00	
		25. MCKESSON HBOC INC. PROPERTY TYPE: SECURITIES					10/01/2009	03/09/2010
1,510.00		1,481.00					29.00	
		25. QUALCOMM, INC. PROPERTY TYPE: SECURITIES					10/01/2009	03/09/2010
965.00		1,105.00					-140.00	
		5. RALCORP HOLDINGS INC PROPERTY TYPE: SECURITIES					12/03/2009	03/09/2010
340.00		291.00					49.00	
		20. COOPER INDUSTRIES PLC PROPERTY TYPE: SECURITIES					10/14/2009	03/09/2010
950.00		787.00					163.00	
		5. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES					10/01/2009	03/10/2010
1,120.00		927.00					193.00	
		10. COMMUNITY HEALTH SYS INC PROPERTY TYPE: SECURITIES					01/14/2010	03/10/2010
355.00		393.00					-38.00	
		20. MCKESSON HBOC INC. PROPERTY TYPE: SECURITIES					10/01/2009	03/10/2010
1,213.00		1,185.00					28.00	
		5. RALCORP HOLDINGS INC PROPERTY TYPE: SECURITIES					12/03/2009	03/10/2010
340.00		291.00					49.00	
		30. DEVON ENERGY CORPORATION NEW PROPERTY TYPE: SECURITIES					10/14/2009	03/11/2010
2,175.00		2,104.00					71.00	

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		10. DEVON ENERGY CORPORATION NEW PROPERTY TYPE: SECURITIES					10/14/2009	03/11/2010
727.00		701.00					26.00	
		25. MCKESSON HBOC INC. PROPERTY TYPE: SECURITIES					10/01/2009	03/11/2010
1,499.00		1,481.00					18.00	
		5. DEVON ENERGY CORPORATION NEW PROPERTY TYPE: SECURITIES					10/14/2009	03/12/2010
358.00		351.00					7.00	
		45. MCKESSON HBOC INC. PROPERTY TYPE: SECURITIES					10/01/2009	03/15/2010
2,728.00		2,666.00					62.00	
		.5 MADISON SQUARE GARDEN CO CL A PROPERTY TYPE: SECURITIES					11/11/2009	03/16/2010
10.00		8.00					2.00	
		45. MCKESSON HBOC INC. PROPERTY TYPE: SECURITIES					10/01/2009	03/16/2010
2,750.00		2,666.00					84.00	
		5. RALCORP HOLDINGS INC PROPERTY TYPE: SECURITIES					12/10/2009	03/18/2010
336.00		290.00					46.00	
		20. UNION PACIFIC CORP PROPERTY TYPE: SECURITIES					10/26/2009	03/18/2010
1,474.00		1,163.00					311.00	
		300. PALM INC PROPERTY TYPE: SECURITIES					11/02/2009	03/19/2010
1,235.00		3,504.00					-2,269.00	
		5. RALCORP HOLDINGS INC PROPERTY TYPE: SECURITIES					12/10/2009	03/22/2010
337.00		290.00					47.00	
		70. COMMUNITY HEALTH SYS INC PROPERTY TYPE: SECURITIES					01/14/2010	03/25/2010
2,661.00		2,747.00					-86.00	

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		380. KB HOME PROPERTY TYPE: SECURITIES					11/02/2009	03/26/2010
6,445.00		5,358.00					1,087.00	
		260. PALM INC PROPERTY TYPE: SECURITIES					11/02/2009	03/26/2010
1,002.00		3,037.00					-2,035.00	
		40. COMMUNITY HEALTH SYS INC PROPERTY TYPE: SECURITIES					01/13/2010	03/29/2010
1,512.00		1,559.00					-47.00	
		10. COMMUNITY HEALTH SYS INC PROPERTY TYPE: SECURITIES					01/13/2010	03/30/2010
375.00		390.00					-15.00	
		210. ARROW ELECTRONICS INC PROPERTY TYPE: SECURITIES					11/02/2009	04/13/2010
6,376.00		5,319.00					1,057.00	
		10. THE GOLDMAN SACHS GROUP, INC. PROPERTY TYPE: SECURITIES					10/01/2009	04/16/2010
1,600.00		1,834.00					-234.00	
		15. EXPRESS SCRIPTS INC CL A PROPERTY TYPE: SECURITIES					10/01/2009	04/19/2010
1,540.00		1,164.00					376.00	
		4. GOOGLE INC-CL A PROPERTY TYPE: SECURITIES					10/07/2009	04/19/2010
2,184.00		2,041.00					143.00	
		12. THE GOLDMAN SACHS GROUP, INC. PROPERTY TYPE: SECURITIES					10/01/2009	04/20/2010
1,929.00		2,201.00					-272.00	
		10. HUMAN GENOME SCIENCES INC PROPERTY TYPE: SECURITIES					11/20/2009	04/20/2010
293.00		274.00					19.00	
		50. INTEL CORP PROPERTY TYPE: SECURITIES					10/14/2009	04/20/2010
1,201.00		1,046.00					155.00	

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		75. GILEAD SCIENCES INC PROPERTY TYPE: SECURITIES					02/12/2010	04/21/2010
3,035.00		3,540.00					-505.00	
		195. GILEAD SCIENCES INC PROPERTY TYPE: SECURITIES					10/01/2009	04/22/2010
7,970.00		9,022.00					-1,052.00	
		150. ACTIVISION BLIZZARD, INC PROPERTY TYPE: SECURITIES					10/01/2009	04/23/2010
1,721.00		1,828.00					-107.00	
		4. AMAZON COM INC PROPERTY TYPE: SECURITIES					10/22/2009	04/26/2010
576.00		428.00					148.00	
		20. HOSPIRA INC PROPERTY TYPE: SECURITIES					10/14/2009	04/26/2010
1,131.00		905.00					226.00	
		5. HOSPIRA INC PROPERTY TYPE: SECURITIES					10/14/2009	04/26/2010
286.00		226.00					60.00	
		5. HOSPIRA INC PROPERTY TYPE: SECURITIES					10/14/2009	04/27/2010
280.00		226.00					54.00	
		350. BJ SERVICES CO PROPERTY TYPE: SECURITIES					04/28/2010	04/28/2010
942.00							942.00	
		85. BANK OF AMERICA CORPORATION PROPERTY TYPE: SECURITIES					12/22/2009	04/28/2010
1,500.00		1,298.00					202.00	
		10. COSTCO WHSL CORP NEW PROPERTY TYPE: SECURITIES					11/25/2009	04/28/2010
590.00		609.00					-19.00	
		5. GOOGLE INC-CL A PROPERTY TYPE: SECURITIES					10/07/2009	04/28/2010
2,655.00		2,491.00					164.00	

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		60. ACTIVISION BLIZZARD, INC PROPERTY TYPE: SECURITIES					10/01/2009	04/29/2010
670.00		731.00					-61.00	
		80. BP AMOCO - PLC SPONS ADR PROPERTY TYPE: SECURITIES					10/14/2009	04/29/2010
4,209.00		4,298.00					-89.00	
		10. AMERIPRISE FINANCIAL INC. PROPERTY TYPE: SECURITIES					10/14/2009	04/30/2010
465.00		374.00					91.00	
		. BJ SERVICES CO PROPERTY TYPE: SECURITIES						04/30/2010
942.00							942.00	
		90. BP AMOCO - PLC SPONS ADR PROPERTY TYPE: SECURITIES					10/14/2009	04/30/2010
4,674.00		4,836.00					-162.00	
		3. GOOGLE INC-CL A PROPERTY TYPE: SECURITIES					10/01/2009	04/30/2010
1,585.00		1,485.00					100.00	
		1630. TRANSOCEAN LTD PROPERTY TYPE: SECURITIES					12/08/2008	04/30/2010
117,741.00		178,174.00					-60,433.00	
		10. AMERIPRISE FINANCIAL INC. PROPERTY TYPE: SECURITIES					10/14/2009	05/03/2010
473.00		374.00					99.00	
		60. ANADARKO PETROLEUM CORP PROPERTY TYPE: SECURITIES					10/14/2009	05/03/2010
3,654.00		4,129.00					-475.00	
		90. ANADARKO PETROLEUM CORP PROPERTY TYPE: SECURITIES					10/14/2009	05/03/2010
5,658.00		6,194.00					-536.00	
		80. BP AMOCO - PLC SPONS ADR PROPERTY TYPE: SECURITIES					10/14/2009	05/03/2010
3,888.00		4,298.00					-410.00	

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		130. BP AMOCO - PLC SPONS ADR PROPERTY TYPE: SECURITIES					02/23/2010	05/03/2010
6,436.00		6,972.00					-536.00	
		20. HOSPIRA INC PROPERTY TYPE: SECURITIES					10/14/2009	05/04/2010
1,110.00		905.00					205.00	
		1590. STATE STREET CORP PROPERTY TYPE: SECURITIES					10/10/2008	05/04/2010
67,494.00		66,225.00					1,269.00	
		100. GILEAD SCIENCES INC PROPERTY TYPE: SECURITIES					11/17/2009	05/05/2010
3,896.00		4,734.00					-838.00	
		30. QUALCOMM, INC. PROPERTY TYPE: SECURITIES					10/01/2009	05/05/2010
1,123.00		1,326.00					-203.00	
		25. COSTCO WHSL CORP NEW PROPERTY TYPE: SECURITIES					11/25/2009	05/06/2010
1,449.00		1,517.00					-68.00	
		4. THE GOLDMAN SACHS GROUP, INC. PROPERTY TYPE: SECURITIES					10/01/2009	05/06/2010
567.00		734.00					-167.00	
		20. QUALCOMM, INC. PROPERTY TYPE: SECURITIES					10/01/2009	05/06/2010
738.00		884.00					-146.00	
		.1225 BAKER HUGHES INC PROPERTY TYPE: SECURITIES					11/04/2009	05/07/2010
6.00		6.00						
		165. EBAY INC PROPERTY TYPE: SECURITIES					04/06/2010	05/07/2010
3,578.00		4,547.00					-969.00	
		50. OSI PHARMACEUTICALS INC PROPERTY TYPE: SECURITIES					11/02/2009	05/07/2010
2,863.00		1,612.00					1,251.00	

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		50. AMERIPRISE FINANCIAL INC. PROPERTY TYPE: SECURITIES					10/14/2009	05/11/2010
2,324.00		1,869.00					455.00	
		40. CORNING INC PROPERTY TYPE: SECURITIES					10/01/2009	05/14/2010
712.00		605.00					107.00	
		155. EBAY INC PROPERTY TYPE: SECURITIES					04/21/2010	05/14/2010
3,436.00		4,102.00					-666.00	
		40. BANK OF AMERICA CORPORATION PROPERTY TYPE: SECURITIES					12/22/2009	05/18/2010
649.00		611.00					38.00	
		80. CHEVRONTEXACO CORP. PROPERTY TYPE: SECURITIES					10/14/2009	05/18/2010
6,222.00		6,032.00					190.00	
		30. HONEYWELL INTERNATIONAL, INC. PROPERTY TYPE: SECURITIES					10/19/2009	05/18/2010
1,366.00		1,150.00					216.00	
		120. EBAY INC PROPERTY TYPE: SECURITIES					04/21/2010	05/19/2010
2,605.00		3,133.00					-528.00	
		50. ACTIVISION BLIZZARD, INC PROPERTY TYPE: SECURITIES					10/01/2009	05/21/2010
509.00		609.00					-100.00	
		10. AMERICA MOVIL SAB DE CV SPONS ADR PROPERTY TYPE: SECURITIES					10/01/2009	05/21/2010
461.00		435.00					26.00	
		15. CSX CORP PROPERTY TYPE: SECURITIES					10/01/2009	05/21/2010
760.00		630.00					130.00	
		15. CHEVRONTEXACO CORP. PROPERTY TYPE: SECURITIES					01/07/2010	05/21/2010
1,102.00		1,190.00					-88.00	

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		15. CHEVRONTEXACO CORP. PROPERTY TYPE: SECURITIES					10/01/2009	05/21/2010
1,102.00		1,047.00					55.00	
		15. CHEVRONTEXACO CORP. PROPERTY TYPE: SECURITIES					10/01/2009	05/21/2010
-1,102.00		-1,047.00					-55.00	
		5. EQUINIX INC PROPERTY TYPE: SECURITIES					04/28/2010	05/21/2010
458.00		499.00					-41.00	
		5. EXPRESS SCRIPTS INC CL A PROPERTY TYPE: SECURITIES					10/01/2009	05/21/2010
500.00		388.00					112.00	
		10. FREEPORTMCMORAN COPPERAND GOLD INC PROPERTY TYPE: SECURITIES					12/01/2009	05/21/2010
657.00		846.00					-189.00	
		1. GOOGLE INC-CL A PROPERTY TYPE: SECURITIES					05/07/2010	05/21/2010
475.00		498.00					-23.00	
		195. QUALCOMM, INC. PROPERTY TYPE: SECURITIES					11/06/2009	05/21/2010
6,929.00		8,611.00					-1,682.00	
		5. RESEARCH IN MOTION LIMITED PROPERTY TYPE: SECURITIES					04/22/2010	05/21/2010
306.00		352.00					-46.00	
		15. WELLPOINT INC PROPERTY TYPE: SECURITIES					01/13/2010	05/21/2010
762.00		971.00					-209.00	
		350. MICROSOFT CORP PROPERTY TYPE: SECURITIES					10/14/2009	05/25/2010
9,000.00		9,068.00					-68.00	
		220. BROCADE COMMUNICATIONS SYS INC PROPERTY TYPE: SECURITIES					03/09/2010	05/27/2010
1,198.00		1,299.00					-101.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		5. THE GOLDMAN SACHS GROUP, INC. PROPERTY TYPE: SECURITIES					10/01/2009	05/27/2010
718.00		917.00					-199.00	
		5. MASTERCARD INC CL A PROPERTY TYPE: SECURITIES					10/07/2009	05/27/2010
1,042.00		1,017.00					25.00	
		20. RESEARCH IN MOTION LIMITED PROPERTY TYPE: SECURITIES					04/22/2010	05/27/2010
1,225.00		1,409.00					-184.00	
		5. WELLPOINT INC PROPERTY TYPE: SECURITIES					01/13/2010	05/27/2010
257.00		324.00					-67.00	
		180. OSI PHARMACEUTICALS INC PROPERTY TYPE: SECURITIES					11/02/2009	06/01/2010
10,350.00		5,803.00					4,547.00	
		40. TARGET CORPORATION PROPERTY TYPE: SECURITIES					10/14/2009	06/01/2010
2,195.00		2,043.00					152.00	
		100. CVS CORPORATION PROPERTY TYPE: SECURITIES					05/27/2010	06/08/2010
3,085.00		3,417.00					-332.00	
		60. PACTIV CORPORATION PROPERTY TYPE: SECURITIES					02/03/2010	06/08/2010
1,764.00		1,367.00					397.00	
		50. PACTIV CORPORATION PROPERTY TYPE: SECURITIES					02/03/2010	06/08/2010
1,464.00		1,137.00					327.00	
		40. CVS CORPORATION PROPERTY TYPE: SECURITIES					05/21/2010	06/09/2010
1,229.00		1,364.00					-135.00	
		40. CVS CORPORATION PROPERTY TYPE: SECURITIES					05/21/2010	06/10/2010
1,264.00		1,364.00					-100.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		50. CUMMINS INC PROPERTY TYPE: SECURITIES					11/12/2009	06/14/2010
3,692.00		2,357.00					1,335.00	
		340. NEW YORK TIMES CO CL A PROPERTY TYPE: SECURITIES					11/02/2009	06/14/2010
3,139.00		2,703.00					436.00	
		15. BEST BUY COMPANY INC PROPERTY TYPE: SECURITIES					10/01/2009	06/16/2010
574.00		567.00					7.00	
		95. BROCADE COMMUNICATIONS SYS INC PROPERTY TYPE: SECURITIES					03/09/2010	06/16/2010
510.00		561.00					-51.00	
		100. DIRECTV-CL A PROPERTY TYPE: SECURITIES					10/14/2009	06/17/2010
3,792.00		2,659.00					1,133.00	
		1340. FLUOR CORP - NEW PROPERTY TYPE: SECURITIES					02/13/2009	06/21/2010
63,531.00		57,375.00					6,156.00	
		125. INTEL CORP PROPERTY TYPE: SECURITIES					12/04/2009	06/22/2010
2,614.00		2,557.00					57.00	
		30. LAM RESEARCH CORP PROPERTY TYPE: SECURITIES					10/01/2009	06/22/2010
1,224.00		1,013.00					211.00	
		145. MARVELL TECHNOLOGY GROUP LTD PROPERTY TYPE: SECURITIES					10/01/2009	06/22/2010
2,664.00		2,323.00					341.00	
		50. MARVELL TECHNOLOGY GROUP LTD PROPERTY TYPE: SECURITIES					10/01/2009	06/23/2010
926.00		801.00					125.00	
		440. BROCADE COMMUNICATIONS SYS INC PROPERTY TYPE: SECURITIES					03/10/2010	06/25/2010
2,346.00		2,590.00					-244.00	

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		170. BROCADE COMMUNICATIONS SYS INC PROPERTY TYPE: SECURITIES					03/10/2010	06/28/2010
904.00		981.00					-77.00	
		100. MARVELL TECHNOLOGY GROUP LTD PROPERTY TYPE: SECURITIES					10/01/2009	06/28/2010
1,713.00		1,602.00					111.00	
		165. MARVELL TECHNOLOGY GROUP LTD PROPERTY TYPE: SECURITIES					10/01/2009	06/29/2010
2,694.00		2,644.00					50.00	
		150. MARVELL TECHNOLOGY GROUP LTD PROPERTY TYPE: SECURITIES					10/01/2009	06/30/2010
2,407.00		2,403.00					4.00	
		30. HOSPIRA INC PROPERTY TYPE: SECURITIES					05/25/2010	07/01/2010
1,709.00		1,489.00					220.00	
		460. INTEL CORP PROPERTY TYPE: SECURITIES					10/30/2009	07/01/2010
8,876.00		9,563.00					-687.00	
		30. PHILIP MORRIS INTERNATIONAL PROPERTY TYPE: SECURITIES					10/14/2009	07/01/2010
1,387.00		1,509.00					-122.00	
		40. ACE LIMITED PROPERTY TYPE: SECURITIES					10/14/2009	07/09/2010
2,210.00		2,177.00					33.00	
		130. ALTRIA GROUP INC PROPERTY TYPE: SECURITIES					10/14/2009	07/12/2010
2,763.00		2,372.00					391.00	
		25. CSX CORP PROPERTY TYPE: SECURITIES					10/01/2009	07/13/2010
1,277.00		1,050.00					227.00	
		1135. FRONTIER COMMUNICATIONS CORP PROPERTY TYPE: SECURITIES					05/26/2009	07/13/2010
8,229.00		10,266.00					-2,037.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		.136 EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES					12/14/2009	07/14/2010
8.00		9.00					-1.00	
		300. GENCORP INC PROPERTY TYPE: SECURITIES					11/06/2009	07/14/2010
1,579.00		2,331.00					-752.00	
		1. GOOGLE INC-CL A PROPERTY TYPE: SECURITIES					05/07/2010	07/15/2010
471.00		498.00					-27.00	
		2. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES					10/01/2009	07/16/2010
504.00		371.00					133.00	
		5. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES					10/01/2009	07/16/2010
1,251.00		927.00					324.00	
		120. CSX CORP PROPERTY TYPE: SECURITIES					10/01/2009	07/16/2010
5,990.00		5,042.00					948.00	
		1. GOOGLE INC-CL A PROPERTY TYPE: SECURITIES					05/07/2010	07/16/2010
467.00		498.00					-31.00	
		75000. BEAR STEARNS CO MTN 5.850% 7/19 PROPERTY TYPE: SECURITIES					09/26/2008	07/19/2010
75,000.00		74,778.00					222.00	
		1140. CLOROX CO PROPERTY TYPE: SECURITIES					08/07/2008	07/21/2010
73,289.00		64,567.00					8,722.00	
		.2857 VISHAY PRECISION GROUP PROPERTY TYPE: SECURITIES					11/23/2009	07/22/2010
3.00		3.00						
		590. GENZYME CORP - GENL DIVISION PROPERTY TYPE: SECURITIES					07/30/2009	07/23/2010
37,675.00		33,000.00					4,675.00	

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		75. GENZYME CORP - GENL DIVISION PROPERTY TYPE: SECURITIES					07/22/2009	07/23/2010
4,789.00		3,900.00					889.00	
		1. PARTNERS CAP. FALCON FD (C)-AUDIT PROPERTY TYPE: SECURITIES					01/27/2010	07/26/2010
72,768.00		56,500.00					16,268.00	
		160. ALTRIA GROUP INC PROPERTY TYPE: SECURITIES					10/14/2009	07/26/2010
3,533.00		2,920.00					613.00	
		1. PARTNERS CAP HARR FD (C) GERM- AUDIT PROPERTY TYPE: SECURITIES					01/27/2010	07/26/2010
68,515.00		54,240.00					14,275.00	
		80. ALTRIA GROUP INC PROPERTY TYPE: SECURITIES					10/14/2009	07/27/2010
1,763.00		1,460.00					303.00	
		.3892 FRONTIER COMMUNICATIONS CORP PROPERTY TYPE: SECURITIES					05/26/2009	07/27/2010
3.00		3.00						
		30. J CREW GROUP INC PROPERTY TYPE: SECURITIES					04/22/2010	07/29/2010
1,053.00		1,426.00					-373.00	
		120. SYMANTEC CORP PROPERTY TYPE: SECURITIES					04/21/2010	07/29/2010
1,577.00		2,034.00					-457.00	
		160. SYMANTEC CORP PROPERTY TYPE: SECURITIES					10/14/2009	07/29/2010
2,100.00		2,699.00					-599.00	
		150. WELLPOINT INC PROPERTY TYPE: SECURITIES					01/13/2010	07/29/2010
7,444.00		7,652.00					-208.00	
		70. BMC SOFTWARE INC PROPERTY TYPE: SECURITIES					01/29/2010	07/30/2010
2,496.00		2,713.00					-217.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		170. SYMANTEC CORP PROPERTY TYPE: SECURITIES					10/14/2009	08/02/2010
2,242.00		2,868.00					-626.00	
		40. BMC SOFTWARE INC PROPERTY TYPE: SECURITIES					01/29/2010	08/03/2010
1,424.00		1,550.00					-126.00	
		130. BABCOCK & WILCOX PROPERTY TYPE: SECURITIES					04/23/2010	08/03/2010
3,008.00		3,363.00					-355.00	
		40. BMC SOFTWARE INC PROPERTY TYPE: SECURITIES					01/29/2010	08/04/2010
1,412.00		1,529.00					-117.00	
		119. BABCOCK & WILCOX PROPERTY TYPE: SECURITIES					10/01/2009	08/04/2010
2,692.00		2,955.00					-263.00	
		695. MCDONALDS CORP PROPERTY TYPE: SECURITIES					11/26/2008	08/04/2010
49,129.00		39,049.00					10,080.00	
		20. TJX COS INC NEW PROPERTY TYPE: SECURITIES					10/01/2009	08/04/2010
822.00		743.00					79.00	
		90. DIRECTV-CL A PROPERTY TYPE: SECURITIES					07/06/2010	08/05/2010
3,509.00		2,910.00					599.00	
		7. MASTERCARD INC CL A PROPERTY TYPE: SECURITIES					10/01/2009	08/05/2010
1,415.00		1,413.00					2.00	
		10. DIRECTV-CL A PROPERTY TYPE: SECURITIES					10/14/2009	08/06/2010
390.00		266.00					124.00	
		90. DIRECTV-CL A PROPERTY TYPE: SECURITIES					10/14/2009	08/09/2010
3,504.00		2,393.00					1,111.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		15. MICROS SYS INC PROPERTY TYPE: SECURITIES					12/10/2009	08/09/2010
558.00		447.00					111.00	
		50. PHILIP MORRIS INTERNATIONAL PROPERTY TYPE: SECURITIES					10/14/2009	08/09/2010
2,620.00		2,515.00					105.00	
		60. PHILIP MORRIS INTERNATIONAL PROPERTY TYPE: SECURITIES					10/14/2009	08/09/2010
3,136.00		3,018.00					118.00	
		50. DIRECTV-CL A PROPERTY TYPE: SECURITIES					10/14/2009	08/10/2010
1,972.00		1,330.00					642.00	
		40. DIRECTV-CL A PROPERTY TYPE: SECURITIES					10/14/2009	08/10/2010
1,568.00		1,064.00					504.00	
		180. SYMANTEC CORP PROPERTY TYPE: SECURITIES					10/14/2009	08/11/2010
2,263.00		3,037.00					-774.00	
		230. SYMANTEC CORP PROPERTY TYPE: SECURITIES					10/14/2009	08/19/2010
3,063.00		3,881.00					-818.00	
		110. SYMANTEC CORP PROPERTY TYPE: SECURITIES					10/14/2009	08/19/2010
1,470.00		1,856.00					-386.00	
		50. SYMANTEC CORP PROPERTY TYPE: SECURITIES					07/01/2010	08/19/2010
663.00		722.00					-59.00	
		70. PACTIV CORPORATION PROPERTY TYPE: SECURITIES					02/09/2010	08/25/2010
2,246.00		1,587.00					659.00	
		80. KBR INC PROPERTY TYPE: SECURITIES					10/14/2009	08/26/2010
1,824.00		1,926.00					-102.00	

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		445. ACTIVISION BLIZZARD, INC PROPERTY TYPE: SECURITIES					10/01/2009	08/27/2010
4,765.00		5,424.00					-659.00	
		45. BEST BUY COMPANY INC PROPERTY TYPE: SECURITIES					10/01/2009	08/27/2010
1,429.00		1,702.00					-273.00	
		10. HUMANA INC PROPERTY TYPE: SECURITIES					10/01/2009	08/27/2010
485.00		374.00					111.00	
		2725. ISHARES BARCLAYS TIPS BOND FUND PROPERTY TYPE: SECURITIES					03/13/2007	08/27/2010
292,913.00		274,847.00					18,066.00	
		40. KBR INC PROPERTY TYPE: SECURITIES					10/14/2009	08/27/2010
930.00		963.00					-33.00	
		15. MCDONALDS CORP PROPERTY TYPE: SECURITIES					10/16/2009	08/27/2010
1,105.00		874.00					231.00	
		235. ACTIVISION BLIZZARD, INC PROPERTY TYPE: SECURITIES					07/12/2010	08/30/2010
2,511.00		2,670.00					-159.00	
		11. BABCOCK & WILCOX PROPERTY TYPE: SECURITIES					10/01/2009	08/30/2010
257.00		273.00					-16.00	
		40. AMERIPRISE FINANCIAL INC. PROPERTY TYPE: SECURITIES					07/26/2010	08/31/2010
1,732.00		1,532.00					200.00	
		30. BMC SOFTWARE INC PROPERTY TYPE: SECURITIES					01/28/2010	09/01/2010
1,116.00		1,131.00					-15.00	
		20. ARCHER' DANIELS MIDLAND CO PROPERTY TYPE: SECURITIES					01/07/2010	09/08/2010
639.00		631.00					8.00	

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		30. NORFOLK SOUTHERN CORP PROPERTY TYPE: SECURITIES					10/14/2009	09/08/2010
1,750.00		1,427.00					323.00	
		10. TJX COS INC NEW PROPERTY TYPE: SECURITIES					10/01/2009	09/08/2010
412.00		372.00					40.00	
		20. UNION PACIFIC CORP PROPERTY TYPE: SECURITIES					10/26/2009	09/08/2010
1,587.00		1,163.00					424.00	
		10. ARCHER DANIELS MIDLAND CO PROPERTY TYPE: SECURITIES					01/07/2010	09/09/2010
319.00		314.00					5.00	
		5. TJX COS INC NEW PROPERTY TYPE: SECURITIES					10/01/2009	09/09/2010
206.00		186.00					20.00	
		10. MICROS SYS INC PROPERTY TYPE: SECURITIES					12/07/2009	09/10/2010
391.00		295.00					96.00	
		16. ASCENT CAPITAL GROUP INC PROPERTY TYPE: SECURITIES					11/02/2009	09/13/2010
448.00		372.00					76.00	
		150. COGNEX CORP PROPERTY TYPE: SECURITIES					11/25/2009	09/13/2010
3,314.00		2,620.00					694.00	
		30. INGRAM MICRO INC PROPERTY TYPE: SECURITIES					03/23/2010	09/13/2010
481.00		540.00					-59.00	
		20. MICROS SYS INC PROPERTY TYPE: SECURITIES					12/08/2009	09/13/2010
782.00		586.00					196.00	
		40. INGRAM MICRO INC PROPERTY TYPE: SECURITIES					10/14/2009	09/14/2010
644.00		719.00					-75.00	

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		10. TJX COS INC NEW PROPERTY TYPE: SECURITIES					10/01/2009	09/14/2010
423.00		372.00					51.00	
		30. BMC SOFTWARE INC PROPERTY TYPE: SECURITIES					02/04/2010	09/15/2010
1,177.00		1,123.00					54.00	
		50. BUCYRUS INTERNATIONAL INC CL A PROPERTY TYPE: SECURITIES					12/03/2009	09/15/2010
3,355.00		2,636.00					719.00	
		10. INGRAM MICRO INC PROPERTY TYPE: SECURITIES					10/14/2009	09/15/2010
160.00		180.00					-20.00	
		250. L-1 IDENTITY SOLUTIONS INC PROPERTY TYPE: SECURITIES					11/03/2009	09/15/2010
2,420.00		1,458.00					962.00	
		90. UNITED TECHNOLOGIES CORP PROPERTY TYPE: SECURITIES					08/30/2010	09/15/2010
6,136.00		5,963.00					173.00	
		10. INGRAM MICRO INC PROPERTY TYPE: SECURITIES					10/14/2009	09/16/2010
160.00		180.00					-20.00	
		2720. ISHARES BARCLAYS TIPS BOND FUND PROPERTY TYPE: SECURITIES					12/08/2006	09/16/2010
292,471.00		274,067.00					18,404.00	
		2467.435 PIMCO TOTAL RETURN FUND - CLASS PROPERTY TYPE: SECURITIES					12/09/2009	09/16/2010
28,326.00		26,870.00					1,456.00	
		4059.98 PIMCO TOTAL RETURN FUND - CLASS PROPERTY TYPE: SECURITIES					11/17/2006	09/16/2010
46,609.00		42,415.00					4,194.00	
		20. INGRAM MICRO INC PROPERTY TYPE: SECURITIES					10/14/2009	09/17/2010
321.00		360.00					-39.00	

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		30. BMC SOFTWARE INC PROPERTY TYPE: SECURITIES					02/04/2010	09/20/2010
1,191.00		1,107.00					84.00	
		20. INGRAM MICRO INC PROPERTY TYPE: SECURITIES					10/14/2009	09/20/2010
325.00		360.00					-35.00	
		135. ADOBE SYS INC PROPERTY TYPE: SECURITIES					04/28/2010	09/21/2010
3,857.00		4,813.00					-956.00	
		35. BMC SOFTWARE INC PROPERTY TYPE: SECURITIES					07/01/2010	09/21/2010
1,381.00		1,225.00					156.00	
		181. ADOBE SYS INC PROPERTY TYPE: SECURITIES					01/29/2010	09/22/2010
4,785.00		5,989.00					-1,204.00	
		160. INGRAM MICRO INC PROPERTY TYPE: SECURITIES					10/14/2009	09/24/2010
2,607.00		2,877.00					-270.00	
		35. METLIFE INC. PROPERTY TYPE: SECURITIES					10/01/2009	09/24/2010
1,363.00		1,305.00					58.00	
		160. INGRAM MICRO INC PROPERTY TYPE: SECURITIES					10/14/2009	09/28/2010
2,595.00		2,877.00					-282.00	
		50. J CREW GROUP INC PROPERTY TYPE: SECURITIES					03/09/2010	09/28/2010
1,677.00		2,348.00					-671.00	
		50. J CREW GROUP INC PROPERTY TYPE: SECURITIES					04/20/2010	09/29/2010
1,656.00		2,303.00					-647.00	
		90. METLIFE INC. PROPERTY TYPE: SECURITIES					10/01/2009	09/29/2010
3,478.00		3,355.00					123.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		45. J CREW GROUP INC PROPERTY TYPE: SECURITIES					03/10/2010	09/30/2010
1,506.00		2,035.00					-529.00	
		80. METLIFE INC. PROPERTY TYPE: SECURITIES					10/01/2009	09/30/2010
3,108.00		2,983.00					125.00	
		5. TJX COS INC NEW PROPERTY TYPE: SECURITIES					10/01/2009	09/30/2010
222.00		186.00					36.00	
		10. CHEVRONTEXACO CORP. PROPERTY TYPE: SECURITIES					10/01/2009	10/01/2010
816.00		698.00					118.00	
		10. EXPRESS SCRIPTS INC CL A PROPERTY TYPE: SECURITIES					10/01/2009	10/01/2010
485.00		388.00					97.00	
		10. LIBERTY MEDIA STARZ CL A PROPERTY TYPE: SECURITIES					03/05/2010	10/01/2010
651.00		530.00					121.00	
		10. TJX COS INC NEW PROPERTY TYPE: SECURITIES					10/01/2009	10/04/2010
450.00		372.00					78.00	
		135. E M C CORP MASS PROPERTY TYPE: SECURITIES					09/15/2010	10/06/2010
2,698.00		2,796.00					-98.00	
		55. MICROS SYS INC PROPERTY TYPE: SECURITIES					12/08/2009	10/07/2010
2,340.00		1,592.00					748.00	
		40. MICROS SYS INC PROPERTY TYPE: SECURITIES					12/01/2009	10/08/2010
1,703.00		1,143.00					560.00	
		15. MICROS SYS INC PROPERTY TYPE: SECURITIES					11/12/2009	10/11/2010
642.00		425.00					217.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		14. ASCENT CAPITAL GROUP INC PROPERTY TYPE: SECURITIES					11/02/2009	10/12/2010
391.00		325.00					66.00	
		20. MICROS SYS INC PROPERTY TYPE: SECURITIES					11/11/2009	10/12/2010
858.00		564.00					294.00	
		260. PACTIV CORPORATION PROPERTY TYPE: SECURITIES					02/12/2010	10/12/2010
8,584.00		5,841.00					2,743.00	
		80. MCDONALDS CORP PROPERTY TYPE: SECURITIES					10/01/2009	10/13/2010
6,068.00		4,572.00					1,496.00	
		30. MCDONALDS CORP PROPERTY TYPE: SECURITIES					10/01/2009	10/14/2010
2,275.00		1,714.00					561.00	
		75. CHEVRONTEXACO CORP. PROPERTY TYPE: SECURITIES					10/01/2009	10/15/2010
6,254.00		5,237.00					1,017.00	
		35. LAM RESEARCH CORP PROPERTY TYPE: SECURITIES					10/01/2009	10/15/2010
1,430.00		1,182.00					248.00	
		45. URBAN OUTFITTERS INC PROPERTY TYPE: SECURITIES					12/04/2009	10/15/2010
1,390.00		1,497.00					-107.00	
		50. NATIONAL-OILWELL INC PROPERTY TYPE: SECURITIES					08/18/2010	10/18/2010
2,399.00		1,994.00					405.00	
		16. LAM RESEARCH CORP PROPERTY TYPE: SECURITIES					10/01/2009	10/19/2010
665.00		540.00					125.00	
		10. CHEVRONTEXACO CORP. PROPERTY TYPE: SECURITIES					10/14/2009	10/21/2010
841.00		754.00					87.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		164. LAM RESEARCH CORP PROPERTY TYPE: SECURITIES					10/01/2009	10/21/2010
6,805.00		5,537.00					1,268.00	
		10. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES					04/21/2010	10/25/2010
529.00		520.00					9.00	
		5. DOLLAR TREE INC PROPERTY TYPE: SECURITIES					05/19/2010	10/29/2010
255.00		201.00					54.00	
		30. HUMANA INC PROPERTY TYPE: SECURITIES					10/01/2009	10/29/2010
1,736.00		1,122.00					614.00	
		20. MCDERMOTT INTERNATIONAL INC PROPERTY TYPE: SECURITIES					04/23/2010	10/29/2010
306.00		281.00					25.00	
		5. RESEARCH IN MOTION LIMITED PROPERTY TYPE: SECURITIES					04/22/2010	10/29/2010
285.00		352.00					-67.00	
		5. RESEARCH IN MOTION LIMITED PROPERTY TYPE: SECURITIES					10/01/2009	10/29/2010
285.00		343.00					-58.00	
		20. ALTRIA GROUP INC PROPERTY TYPE: SECURITIES					10/14/2009	11/02/2010
510.00		365.00					145.00	
		10. AMERIPRISE FINANCIAL INC. PROPERTY TYPE: SECURITIES					10/14/2009	11/02/2010
523.00		374.00					149.00	
		45. WELLS FARGO & COMPANY - NEW PROPERTY TYPE: SECURITIES					04/16/2010	11/02/2010
1,162.00		1,450.00					-288.00	
		10. WELLS FARGO & COMPANY - NEW PROPERTY TYPE: SECURITIES					10/01/2009	11/02/2010
258.00		276.00					-18.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		200. L-1 IDENTITY SOLUTIONS INC PROPERTY TYPE: SECURITIES					11/03/2009	11/03/2010
2,345.00		1,166.00					1,179.00	
		50. WELLS FARGO & COMPANY - NEW PROPERTY TYPE: SECURITIES					10/01/2009	11/03/2010
1,296.00		1,379.00					-83.00	
		15. CELGENE CORP PROPERTY TYPE: SECURITIES					10/01/2009	11/04/2010
929.00		847.00					82.00	
		10. DOLLAR TREE INC PROPERTY TYPE: SECURITIES					05/19/2010	11/04/2010
521.00		402.00					119.00	
		30. TJX COS INC NEW PROPERTY TYPE: SECURITIES					10/01/2009	11/04/2010
1,404.00		1,115.00					289.00	
		20. TEVA PHARMACEUTICAL - SP ADR PROPERTY TYPE: SECURITIES					10/01/2009	11/04/2010
1,011.00		1,005.00					6.00	
		40. HESS CORPORATION PROPERTY TYPE: SECURITIES					10/21/2009	11/05/2010
2,792.00		2,447.00					345.00	
		50. NATIONAL-OILWELL INC PROPERTY TYPE: SECURITIES					08/12/2010	11/05/2010
2,929.00		1,970.00					959.00	
		15. AMERICA MOVIL SAB DE CV SPONS ADR PROPERTY TYPE: SECURITIES					10/01/2009	11/08/2010
885.00		653.00					232.00	
		40. BANK OF NEW YORK MELLON CORP PROPERTY TYPE: SECURITIES					10/14/2009	11/08/2010
1,117.00		1,121.00					-4.00	
		5. CELGENE CORP PROPERTY TYPE: SECURITIES					10/01/2009	11/08/2010
304.00		282.00					22.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		20. CHEVRONTEXACO CORP. PROPERTY TYPE: SECURITIES					10/14/2009	11/08/2010
1,689.00		1,508.00					181.00	
		10. DOLLAR TREE INC PROPERTY TYPE: SECURITIES					05/19/2010	11/08/2010
527.00		402.00					125.00	
		28.256 EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES					12/14/2009	11/08/2010
1,977.00		1,912.00					65.00	
		1.744 EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES					10/14/2009	11/08/2010
122.00		109.00					13.00	
		30. HONEYWELL INTERNATIONAL, INC. PROPERTY TYPE: SECURITIES					08/23/2010	11/08/2010
1,471.00		1,213.00					258.00	
		10. TEVA PHARMACEUTICAL - SP ADR PROPERTY TYPE: SECURITIES					10/01/2009	11/08/2010
506.00		502.00					4.00	
		100. AMERICA MOVIL SAB DE CV SPONS ADR PROPERTY TYPE: SECURITIES					10/01/2009	11/09/2010
5,804.00		4,351.00					1,453.00	
		30. AMERICA MOVIL SAB DE CV SPONS ADR PROPERTY TYPE: SECURITIES					10/01/2009	11/10/2010
1,721.00		1,305.00					416.00	
		115. CISCO SYSTEMS INC PROPERTY TYPE: SECURITIES					11/09/2010	11/10/2010
2,460.00		2,809.00					-349.00	
		815. AFLAC INC PROPERTY TYPE: SECURITIES					05/14/2009	11/12/2010
44,588.00		26,604.00					17,984.00	
		50000. WAINWRIGHT BANK PROPERTY TYPE: SECURITIES					11/15/2010	11/15/2010
450,000.00							450,000.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		35. AMERICA MOVIL SAB DE CV SPONS ADR PROPERTY TYPE: SECURITIES					10/01/2009	11/17/2010
1,968.00		1,523.00					445.00	
		115. CISCO SYSTEMS INC PROPERTY TYPE: SECURITIES					11/09/2010	11/17/2010
2,239.00		2,809.00					-570.00	
		5600. WAINWRIGHT BK TR CO PROPERTY TYPE: SECURITIES					07/11/2005	11/17/2010
106,400.00		57,654.00					48,746.00	
		160. MCDERMOTT INTERNATIONAL INC PROPERTY TYPE: SECURITIES					08/03/2010	11/18/2010
2,829.00		2,131.00					698.00	
		5. DIAMOND OFFSHORE DRILLING INC PROPERTY TYPE: SECURITIES					08/05/2010	11/19/2010
342.00		335.00					7.00	
		10. DIRECTV-CL A PROPERTY TYPE: SECURITIES					05/06/2010	11/19/2010
420.00		350.00					70.00	
		130. MCDERMOTT INTERNATIONAL INC PROPERTY TYPE: SECURITIES					08/03/2010	11/19/2010
2,288.00		1,666.00					622.00	
		120. MCDERMOTT INTERNATIONAL INC PROPERTY TYPE: SECURITIES					10/01/2009	11/19/2010
2,112.00		1,495.00					617.00	
		20. DIAMOND OFFSHORE DRILLING INC PROPERTY TYPE: SECURITIES					08/05/2010	11/22/2010
1,344.00		1,333.00					11.00	
		120. MCDERMOTT INTERNATIONAL INC PROPERTY TYPE: SECURITIES					10/01/2009	11/22/2010
2,105.00		1,495.00					610.00	
		55. GENERAL MOTORS CO PROPERTY TYPE: SECURITIES					11/18/2010	11/23/2010
1,849.00		1,815.00					34.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		80. MCDERMOTT INTERNATIONAL INC PROPERTY TYPE: SECURITIES					10/01/2009	11/23/2010
1,393.00		997.00					396.00	
		115. MCDERMOTT INTERNATIONAL INC PROPERTY TYPE: SECURITIES					10/01/2009	11/24/2010
2,108.00		1,433.00					675.00	
		20. DIAMOND OFFSHORE DRILLING INC PROPERTY TYPE: SECURITIES					07/14/2010	11/29/2010
1,311.00		1,317.00					-6.00	
		.637 UNIFI INC PROPERTY TYPE: SECURITIES					11/02/2009	11/30/2010
10.00		5.00					5.00	
		330. ALTRIA GROUP INC PROPERTY TYPE: SECURITIES					10/14/2009	12/02/2010
7,895.00		6,022.00					1,873.00	
		100000. AMERICAN EXPRESS MTN 5.000% 12/0 PROPERTY TYPE: SECURITIES					09/29/2008	12/02/2010
100,000.00		96,000.00					4,000.00	
		2. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES					10/14/2010	12/02/2010
637.00		610.00					27.00	
		10. DOLLAR TREE INC PROPERTY TYPE: SECURITIES					05/19/2010	12/02/2010
555.00		384.00					171.00	
		5. HUMANA INC PROPERTY TYPE: SECURITIES					10/01/2009	12/02/2010
286.00		187.00					99.00	
		35. TJX COS INC NEW PROPERTY TYPE: SECURITIES					10/01/2009	12/02/2010
1,556.00		1,300.00					256.00	
		10. TEVA PHARMACEUTICAL - SP ADR PROPERTY TYPE: SECURITIES					10/01/2009	12/02/2010
498.00		502.00					-4.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		100. ALTRIA GROUP INC PROPERTY TYPE: SECURITIES					10/14/2009	12/03/2010
2,379.00		1,825.00					554.00	
		320. CHIPOTLE MEXICAN GRILL INC PROPERTY TYPE: SECURITIES					08/04/2010	12/03/2010
78,324.00		49,134.00					29,190.00	
		25. DIAMOND OFFSHORE DRILLING INC PROPERTY TYPE: SECURITIES					07/13/2010	12/06/2010
1,646.00		1,632.00					14.00	
		30. DIRECTV-CL A PROPERTY TYPE: SECURITIES					05/06/2010	12/06/2010
1,210.00		1,051.00					159.00	
		25. DIAMOND OFFSHORE DRILLING INC PROPERTY TYPE: SECURITIES					07/13/2010	12/07/2010
1,631.00		1,632.00					-1.00	
		10. DIRECTV-CL A PROPERTY TYPE: SECURITIES					10/01/2009	12/07/2010
397.00		282.00					115.00	
		20. KBR INC PROPERTY TYPE: SECURITIES					10/14/2009	12/07/2010
597.00		482.00					115.00	
		15. TEVA PHARMACEUTICAL - SP ADR PROPERTY TYPE: SECURITIES					10/01/2009	12/07/2010
731.00		754.00					-23.00	
		1925. AETNA INC - NEW PROPERTY TYPE: SECURITIES					01/08/2010	12/08/2010
58,156.00		63,495.00					-5,339.00	
		20. DIAMOND OFFSHORE DRILLING INC PROPERTY TYPE: SECURITIES					08/03/2010	12/08/2010
1,296.00		1,258.00					38.00	
		10. KBR INC PROPERTY TYPE: SECURITIES					10/14/2009	12/08/2010
298.00		241.00					57.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		2160. KELLOGG CO PROPERTY TYPE: SECURITIES					10/14/2008	12/08/2010
105,786.00		115,003.00					-9,217.00	
		10. APACHE CORP PROPERTY TYPE: SECURITIES					10/12/2010	12/09/2010
1,134.00		1,012.00					122.00	
		10. HONEYWELL INTERNATIONAL, INC. PROPERTY TYPE: SECURITIES					08/23/2010	12/09/2010
514.00		404.00					110.00	
		20. WESTERN UNION-WI PROPERTY TYPE: SECURITIES					10/14/2009	12/09/2010
373.00		396.00					-23.00	
		40. BEST BUY COMPANY INC PROPERTY TYPE: SECURITIES					10/01/2009	12/14/2010
1,427.00		1,513.00					-86.00	
		20. HUMAN GENOME SCIENCES INC PROPERTY TYPE: SECURITIES					06/18/2010	12/14/2010
474.00		557.00					-83.00	
		30. BEST BUY COMPANY INC PROPERTY TYPE: SECURITIES					10/01/2009	12/15/2010
1,037.00		1,135.00					-98.00	
		80. BEST BUY COMPANY INC PROPERTY TYPE: SECURITIES					10/01/2009	12/16/2010
2,764.00		3,025.00					-261.00	
		980. GENZYME CORP - GENL DIVISION PROPERTY TYPE: SECURITIES					07/22/2009	12/17/2010
68,355.00		50,954.00					17,401.00	
		30. HUMAN GENOME SCIENCES INC PROPERTY TYPE: SECURITIES					11/20/2009	12/17/2010
714.00		822.00					-108.00	
		10. ANADARKO PETROLEUM CORP PROPERTY TYPE: SECURITIES					05/03/2010	12/20/2010
660.00		655.00					5.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		10. DOLLAR TREE INC PROPERTY TYPE: SECURITIES					02/24/2010	12/20/2010
568.00		366.00					202.00	
		10. COSTCO WHSL CORP NEW PROPERTY TYPE: SECURITIES					11/19/2009	12/21/2010
724.00		603.00					121.00	
		10. HUMANA INC PROPERTY TYPE: SECURITIES					10/01/2009	12/21/2010
555.00		374.00					181.00	
		15. ORACLE CORP PROPERTY TYPE: SECURITIES					05/21/2010	12/21/2010
477.00		331.00					146.00	
		10. RESEARCH IN MOTION LIMITED PROPERTY TYPE: SECURITIES					10/01/2009	12/21/2010
582.00		686.00					-104.00	
		50. HALLIBURTON CO PROPERTY TYPE: SECURITIES					11/09/2010	12/23/2010
2,017.00		1,684.00					333.00	
		30. TARGET CORPORATION PROPERTY TYPE: SECURITIES					10/06/2010	12/23/2010
1,807.00		1,620.00					187.00	
		270. FLEXTRONICS INTL LTD PROPERTY TYPE: SECURITIES					10/14/2009	12/23/2010
2,107.00		2,108.00					-1.00	
		10. FEDEX CORPORATION PROPERTY TYPE: SECURITIES					09/27/2010	12/27/2010
927.00		841.00					86.00	
		10. FEDEX CORPORATION PROPERTY TYPE: SECURITIES					09/27/2010	12/28/2010
928.00		841.00					87.00	
		5. COSTCO WHSL CORP NEW PROPERTY TYPE: SECURITIES					11/19/2009	12/29/2010
363.00		301.00					62.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		49553.523 FORWARD INTL SMALL COMPANY-IN PROPERTY TYPE: SECURITIES					05/27/2009	12/29/2010
725,959.00		470,000.00					255,959.00	
		5. RESEARCH IN MOTION LIMITED PROPERTY TYPE: SECURITIES					10/01/2009	12/30/2010
290.00		343.00					-53.00	
		10. RESEARCH IN MOTION LIMITED PROPERTY TYPE: SECURITIES					10/01/2009	12/31/2010
576.00		686.00					-110.00	
TOTAL GAIN(LOSS)							1,592,585.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
US GOVERNMENT INT REPORTED AS NONQUALIFI	16,964.	16,964.
FOREIGN DIVIDENDS	11,639.	11,639.
NONDIVIDEND DISTRIBUTIONS	184.	
DOMESTIC DIVIDENDS	82,814.	82,814.
OTHER INTEREST	51,950.	51,950.
CORPORATE INTEREST	9,388.	9,388.
NONQUALIFIED FOREIGN DIVIDENDS	50,494.	50,494.
NONQUALIFIED DOMESTIC DIVIDENDS	170,884.	170,884.
ACCRUED INTEREST PAID		12,603.
TOTAL	394,317.	406,736.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
K-1 CAMDEN PRIVATE CAPITAL III	-3,481.	-3,481.
K-1 POWESHARES DB AGRICULTURE FUND	79,471.	79,471.
K-1 LAZARD LTD	-1.	-1.
K-1 METROPOLITAN REAL ESTATE LP VI	8,886.	8,886.
K-1 METROPOLITAN REAL ESTATE LP III	-3,374.	-3,374.
K-1 MORGAN CREEK PARTNERS II	55,636.	55,636.
K-1 PARTNERS CAPITAL CONDOR FUND II	18,123.	18,123.
TOTALS	155,260.	155,260.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
WILMERHALE - LEGAL FEES	27,207.			27,207.
TOTALS	27,207.	NONE	NONE	27,207.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEES	23,230.	23,230.		
TOTALS	23,230.	23,230.	NONE	NONE

Germeshausen Foundation, Inc. **04-3485516** 2010

Form 990 PF, Part I - Other Professional Fees

Description	**Revenue and Expenses Per Books**	**Net Investment Income**	**Charitable Purposes**
Silver Bridge Advisors LLC- Investment Management Fees	$146,553	$146,553	
Cambiar Investors LLC Investment Management Fees	$4,650	$4,650	
Gardener Lewis Asset Management Investment Management Fees	$5,251	$5,251	
Pinnacle Associates Ltd Investment Management Fees	$5,833	$5,833	
Bank fees	$247	$247	
Totals	$162,534	$162,534	

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	1,013.	1,013.
PRIOR YEAR FEDERAL TAX PAYMENT	4,000.	
FEDERAL ESTIMATES	9,000.	
FOREIGN TAXES ON QUALIFIED FOR	1,186.	1,186.
FOREIGN TAXES ON NONQUALIFIED	4,319.	4,319.
TOTALS	19,518.	6,518.

Germeshausen Foundation, Inc. **04-3485516** **2010**

Form 990 PF, Part I - Other Expenses

Description	Revenue and Expenses Per Books	Net Investment Income	Charitable Purposes
Website Design	$10,340		$10,340
Filing Fees	$265		$265
Workers Compensation Insurance	$344		$344
Directors and Officers Liability Insurance	$2,768		$2,768
Periodicals	$321	$321	
Consulting	$8,000	$3,000	$5,000
Reimbursement of Expenses for Trustees	$7,500		
Totals	$29,538	$3,321	$18,717

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
2009 OUTSTANDING CHECKS		350.
	TOTAL	350.

STATE(S) WHERE THE FOUNDATION IS REGISTERED

MA

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
NANCY G KLAVANS
ADDRESS:
C/O WILMERHALE 60 STATE STREET
BOSTON, MA 02109
TITLE:
PRESIDENT AND TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 14
COMPENSATION .... 45,000.

OFFICER NAME:
MARTIN S KAPLAN
ADDRESS:
C/O WILMERHALE 60 STATE STREET
BOSTON, MA 02109
TITLE:
SECRETARY, TREASURER, TRUSTEE,
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 14
COMPENSATION .... 41,500.

TOTAL COMPENSATION: 86,500.

GERMESHAUSEN FOUNDATION, INC. 04-3485516

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

NAME:
SILVER BRIDGE ADVISORS LLC
ADDRESS:
60 STATE STREET, BOSTON, MA 02109

TYPE OF SERVICE:
INVESTMENT MANAGEMEN
COMPENSATION .... 146,553.

TOTAL COMPENSATION: 146,553.

STATEMENT 11

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
AMNESTY INTERNATIONAL USA INC NEW YORK, NY	NONE PUBLIC CHARITY	GENERAL SUPPORT	200 00
BALDWIN SCHOOL	NONE PUBLIC CHARITY	GENERAL SUPPORT	150 00
BOSTON SYMPHONY ORCHESTRA BOSTON, MA	NONE PUBLIC CHARITY	ANNUAL FUND	10,000.00
BRANDYWINE CONSERVANCY CHADDSFORD, PA	NONE PUBLIC CHARITY	GENERAL SUPPORT	200 00
CENTER FOR RATIONAL SPIRITUALITY	NONE PUBLIC CHARITY	SUPPORT FOR CONSTRUCTION OF NEW LEARNING CENTER	21,750 00
CENTER FOR INDEPENDENT DOCUMENTARY	NONE PUBLIC CHARITY	SUPPORT FOR "RENEWAL AND COEXIST FILMS"	55,000 00
CHESTER COUNTY FUND FOR WOMEN AND GIRLS WEST CHESTER, PA	NANCY G KLAVANS IS A TRUSTEE PUBLIC CHARITY	SUPPORT FOR STRATEGIC PLANNING PROCESS	30,000 00
CONSULTATIVE GROUP ON BIOLOGICAL DIVERSITY	NONE PUBLIC CHARITY	GENERAL SUPPORT	3,000 00
CRS LEARNING CENTER	NONE PUBLIC CHARITY	GENERAL SUPPORT	703,250 00
DEMOS	NONE PUBLIC CHARITY	GRANT FOR NEW ECONOMY NETWORK	15,000 00
ECO HEALTH ALLIANCE	NANCY G KLAVANS IS A MEMBER OF THE BOARD OF DIRECTORS PUBLIC CHARITY	GENERAL SUPPORT	30,000 00
ECHOING GREEN	NONE PUBLIC CHARITY	GENERAL SUPPORT	10,000 00
"E" THE ENVIRONMENTAL MAGAZINE	NONE PUBLIC CHARITY	GENERAL SUPPORT	55,000 00
ENVIRONMENTAL GRANTMAKERS ASSOCIATION	NONE PUBLIC CHARITY	GENERAL SUPPORT	2,000 00
FLORIDA GULF COAST UNIVERSITY FOUNDATION	NONE PUBLIC CHARITY	SUPPORT FOR EARTH CHARTER PROGRAM	20,000 00
GOLDEN CRADLE CHERRY HILL, PA	NONE PUBLIC CHARITY	GENERAL SUPPORT	600 00
HABITAT FOR HUMANITY	NONE PUBLIC CHARITY	GENERAL SUPPORT	200 00
HARVARD UNIVERSITY JOHN F KENNEDY SCHOOL OF GOVERNMENT	NONE PUBLIC CHARITY	SUPPORT FOR FELLOWS PROGRAM IN THE WOMEN AND PUBLIC POLICY PROGRAM	165,000 00
HUMANITY IN ACTION	MARTIN S KAPLAN IS A MEMBER OF THE BOARD, PUBLIC CHARITY	GENERAL SUPPORT	50,000 00

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
INTERACTION NETWORK	NONE PUBLIC CHARITY	GENERAL SUPPORT	15,000 00
KIMBERTON WALDORF SCHOOL	NONE PUBLIC CHARITY	GENERAL SUPPORT	200 00
MUSEUM OF FINE ARTS BOSTON, MA	NONE PUBLIC CHARITY	PATRON PROGRAM	10,000 00
NEW ENGLAND AQUARIUM	NONE PUBLIC CHARITY	GENERAL SUPPORT	10,000 00
NEW ENGLAND WILD FLOWER SOCIETY FRAMINGHAM, MA	NONE PUBLIC CHARITY	ANNUAL FUND	1,000 00
NEW YORK WOMEN IN FILM AND TELEVISION	NONE PUBLIC CHARITY	GENERAL SUPPORT	10,000 00
ORION SOCIETY	NONE PUBLIC CHARITY	GENERAL SUPPORT	40,000 00
OXFAM AMERICA	NONE PUBLIC CHARITY	GENERAL SUPPORT	200 00
PARENT INFANT CENTER	NONE PUBLIC CHARITY	GENERAL SUPPORT	10,000 00
PEACE FIRST INC	NONE PUBLIC CHARITY	GENERAL SUPPORT	100,000 00
PHILABUNDANCE PHILADELPHIA, PA	NONE PUBLIC CHARITY	GENERAL SUPPORT	1,000 00
PLANNED PARENTHOOD OF CHESTER COUNTY WEST CHESTER, PA	NONE PUBLIC CHARITY	GENERAL SUPPORT	300 00
PROJECT STEP INC BOSTON, MA	NONE PUBLIC CHARITY	GENERAL SUPPORT	5,000 00
ST BARNABAS MISSION FOR THE HOMELESS	NONE PUBLIC CHARITY	GENERAL SUPPORT	1,000 00
TEEN EMPOWERMENT BOSTON, MA	NONE PUBLIC CHARITY	GENERAL SUPPORT OF HIGH SCHOOL LEADERSHIP PROGRAM	100,000 00
THE THOMAS BERRY FOUNDATION WOODBURY, CT	NANCY KLAVANS AND MARTIN KAPLAN SERVE AS OVERSIGHT TRUSTEES PUBLIC CHARITY	FORUM ON RELIGION AND ECOLOGY	175,000 00
TRANSFAIR USA	NONE PUBLIC CHARITY	GENERAL SUPPORT	12,500 00
TRINITY UNIVERSITY	NONE PUBLIC CHARITY	SUPPORT FOR BOOK "MORAL GROUND"	75,000 00
TUFTS UNIVERSITY BOSTON, MA	NONE PUBLIC CHARITY	GENERAL SUPPORT	300 00
UNITED NEGRO COLLEGE FUND INC I FAIRFAX, VA	NONE PUBLIC CHARITY	ANNUAL FUND	5,000 00

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
WEBB INTERNATIONAL CENTER FOR DYSLEXIA	NANCY G KLAVANS IS A MEMBER OF THE BOARD OF DIRECTORS PUBLIC CHARITY	GENERAL SUPPORT	5,000 00
WGBH BOSTON, MA	NONE PUBLIC CHARITY	ANNUAL FUND AND FUND FOR NEW PROGRAMMING	10,000 00
WHYY INC PHILADELPHIA, PA	NONE PUBLIC CHARITY	GENERAL SUPPORT	1,500 00
WILDLIFE TRUST INC PROSPECT PARK, PA	NANCY G KLAVANS IS A MEMBER OF THE BOARD OF DIRECTORS PUBLIC CHARITY	SUPPORT FOR WILDLIFE TRUST ALLIANCE	5,000 00
WILD FOUNDATION	NONE PUBLIC CHARITY	GENERAL SUPPORT	40,000 00
WILLISTOWN CONSERVATION TRUST INC	NONE PUBLIC CHARITY	GENERAL SUPPORT	1,000 00
WINSOR SCHOOL INC BOSTON, MA	NONE PUBLIC CHARITY	GENERAL SUPPORT	150.00
WOMEN'S FUNDING NETWORK SAN FRANCISCO, CA	NONE PUBLIC CHARITY	GENERAL SUPPORT	200 00
WOMEN'S NEWS INC	NONE PUBLIC CHARITY	GENERAL SUPPORT	5,000 00
YALE UNIVERSITY SCHOOL OF FORESTRY AND ENVIRONMENT	NONE PUBLIC CHARITY	GENERAL SUPPORT	62,000 00
		TOTAL CONTRIBUTIONS PAID	1,872,700 00

Germeshausen Foundation Inc
2010 990PF Balance Sheet

	12/31/2010	
	Book Value	Market Value
Main Account		
Cash	1,506,559.34	1,506,559.34
Corporate Bonds	6,185,894.41	6,356,762.77
Corporate Stock	7,544,345 52	9,362,656.02
Other	1,150,000.00	1,215,143.53
Holding Account		
Other	500,000.00	500,000.00
SRI		
Cash	376,108.95	376,108.95
Corporate Stock	3,981,350.96	5,141,374.85
Cambiar		
Cash	9,400.89	9,400.89
Corporate Stock	500,002 19	580,389.89
Gardner		
Cash	850.86	850 86
Corporate Stock	485,431.35	578,927.68
Pınnacle		
Cash	8,794 56	8,794 56
Corporate Stock	567,470 93	864,032.90
Waınwright Bank	64,265 02	64,265.02
Cash	1,965,979 62	1,965,979 62
Corporate Stock	13,078,600 95	16,527,381.34
Corporate Bonds	6,185,894.41	6,356,762 77
Other	1,650,000.00	1,715,143.53
Total	22,880,474.98	26,565,267.26

Silver Bridge

Investment Detail

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Asset Types: Cash, Cash Equivalents, Domestic Equity, Fixed Income, International Equity, International Fixed Income, Other

Data Current as of: 31-Dec-2010

SUMMARY

Asset Type	Current Allocation	Market Value	Total Cost	Unrealized Gain/Loss
Other	100 000%	$500,000 00	$500,000 00	$0 00
Totals		**$500,000.00**	**$500,000.00**	**$0.00**

DETAIL

Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
Other: 100.000%								
WAINWRIGHT BANK 10% SUB DEBENTURE Asset ID.827349739	827349739 -	100 000%	1 0000	500,000.0000	03-Nov-2008	$500,000 00	$500,000.00	$0 00
Subtotal		**100.000%**				**$500,000.00**	**$500,000.00**	**$0.00**

Silver Bridge

Investment Detail

23105050415 | GERMESHAUSEN FOUNDATION INC 06-Jan-2011 4:15 PM ET

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Asset Types: Cash, Cash Equivalents, Domestic Equity, Fixed Income, International Equity, International Fixed Income, Other

Data Current as of: 31-Dec-2010

SUMMARY

Asset Type	Current Allocation	Market Value	Total Cost	Unrealized Gain/Loss
Cash	8 170%	$1,506,559 34	$1,506,559.34	$0 00
Domestic Equity	18 023%	$3,323,558 21	$2,828,509.60	$574,519.61
Fixed Income	32 801%	$6,048,814.25	$5,885,894.41	$90,360 43
International Equity	32 748%	$6,039,097.81	$4,715,835 92	$1,323,261.89
International Fixed Income	1 670%	$307,948 52	$300,000 00	$7,948 52
Other	6.589%	$1,215,143 53	$1,150,000 00	$65,143.53
Totals		**$18,441,121.66**	$16,386,799.27	**$2,061,233.98**

DETAIL

Cash: 8.170%

Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
CASH - INCOME	-	0 620%	114,353.6600	1 0000		$114,353 66	$114,353 66	$0.00
CASH - INVESTED INCOME	-	(0 620)%	(114,353 6600)	1 0000		($114,353 66)	($114,353.66)	$0 00
SEI DAILY INCOME PRIME OBL #34 Ticker34 | Asset ID 783965403	783965403 34	7 549%	1,392,205.6800	100 0000%	31-Dec-2010	$1,392,205 68	$1,392,205 68	$0 00

Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
SEI DAILY INCOME PRIME OBL #34 Ticker 34 | Asset ID 783965403	783965403 34	0 620%	114,353 6600	100 0000%	31-Dec-2010	$114,353 66	$114,353 66	$0 00
Subtotal		**8.170%**				**$1,506,559.34**	**$1,506,559.34**	**$0.00**

Domestic Equity: 18.023%

Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Pnce	Date Pnced	Market Value	Total Cost	Unrealized Gain/Loss
ASTON RIVER ROAD SELECT VALUE Ticker ARIMX | Asset ID.00080Y884	00080Y884 ARIMX	3.845%	72,656 8510	9 7600	31-Dec-2010	$709,130 87	$502,333.89	$206,796 98
ASTON TAMRO SMALL CAP FUND I Ticker ATSIX | Asset ID 00078H141	00078H141 ATSIX	3 397%	29,176 3840	21 4700	31-Dec-2010	$626,416 96	$547,424.02	$78,992 94
COLUMBIA DIVERSIFIED EQUITY INC R5 Ticker RSEDX | Asset ID.76931G777	76931G777 RSEDX	2 677%	48,821 5160	10 1100	31-Dec-2010	$493,585 53	$475,000 00	$18,585.53
COLUMBIA MARSICO GROWTH FUND-Z Ticker:NGIPX | Asset ID 19765H180	19765H180 NGIPX	2 891%	25,769 7220	20 6900	31-Dec-2010	$533,175 55	$475,000.00	$58,175 55
POWERSHARES DB AGRICULTURE FUND Ticker DBA | Asset ID 73936B408	73936B408 DBA	2 591%	14,770 0000	32 3500	31-Dec-2010	$477,809 50	$475,854.00	$81,426 50
POWERSHARES GLOBAL WATER PORTFOLIO Ticker.PIO | Asset ID 73936T623	73936T623 PIO	1 458%	13,435 0000	20 0100	31-Dec-2010	$268,834 35	$169,843 28	$98,991 07

POWERSHARES WILDERHILL CLEAN ENERGY Ticker:PBW | Asset ID 73935X500	73935X500 PBW	1 164%	20,655 0000	10 3900	31-Dec-2010	$214,605 45	$183,054 41	$31,551 04
Subtotal		**18.023%**				**$3,323,558.21**	$2,828,509.60	**$574,519.61**

Fixed Income: 32.801%								
Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
BLACKROCK STRATEGIC INCOME OPP FD-IN Ticker:BSIIX | Asset ID 09256H286	09256H286 BSIIX	1.631%	30,195 0100	9 9600	31-Dec-2010	$300,742.30	$304,309.38	($3,567.08)
CAMDEN PRIVATE CAPITAL III, GERM Asset ID AA3265847	AA3265847	0 640%	6 0000	19,685 1429	20-Dec-2010	$118,110.86	$90,781.56	$20,995.86
CITIGROUP MTN V-A 7 000% 9/23/17 Ticker:CMV7117 | Asset ID 1730T0KH1	1730T0KH1 CMV7117	0.405%	75,000 0000	99 5080%	31-Dec-2010	$74,631 00	$75,000 00	($369 00)
DELAWARE HIGH YIELD OPPORT I Ticker:DHOIX | Asset ID:245908843	245908843 DHOIX	3 164%	140,939 5970	4 1400	31-Dec-2010	$583,489 93	$420,000 00	$163,489 93
HALL CAPITAL PE 5/31/07 GERMESHAUSEN Asset ID 654654128	654654128	3 394%	17 0000	36,816 0000	23-Dec-2010	$625,872.00	$649,000.00	($50,628.00)
MCPII, 01/12/07, GERMESHAUSEN Asset ID AA6543216	AA6543216	3 652%	1 0000	673,406 0000	30-Sep-2010	$673,406 00	$711,162.16	$17,879 84

MREP INTERNATIONAL III, GERMESHAUSEN Asset ID 873747448	873747448 -	0 220%	1 0000	40,623 0000	03-Nov-2010	$40,623 00	$42,876.00	($5,627 00)
MREP VI LP, GERMESHAUSEN Asset ID.354287849	354287849 -	0 680%	1 0000	125,388 0000	15-Dec-2010	$125,388 00	$142,595.00	($8,321 00)
PARTNERS CAP CONDOR FD II, LP GERM Asset ID.919182824	919182824 -	4 320%	12 0000	66,385.9692	30-Dec-2010	$796,631 63	$836,693.00	($139,935 37)
PIMCO TOTAL RETURN FUND-INST Ticker PTTRX | Asset ID 693390700	693390700 PTTRX	14 695%	249,762 1690	10 8500	31-Dec-2010	$2,709,919 53	$2,613,477.28	$96,442 25
Subtotal		**32.801%**				**$6,048,814.25**	$5,885,894.41	**$90,360.43**

International Equity: 32.748%								
Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
ARTISAN INTL VALUE FUND-INV Ticker ARTKX | Asset ID 04314H881	04314H881 ARTKX	11 308%	76,923 0770	27 1100	31-Dec-2010	$2,085,384.62	$1,750,000 00	$335,384.62
HARBOR INTERNATIONAL GRO-INS Ticker.HAIGX | Asset ID 411511801	411511801 HAIGX	10 951%	163,254 1960	12 3700	31-Dec-2010	$2,019,454 40	$1,305,551 45	$713,902 95
HARDING LOEVNER EMERG MKTS Ticker HLEMX | Asset ID 412295305	412295305 HLEMX	4 470%	15,913 2520	51 8000	31-Dec-2010	$824,306 45	$665,284 47	$159,021 98

MATTHEWS PACIFIC TIGER FD-I Ticker MAPTX | Asset ID 577130107	577130107 MAPTX	2.096%	16,489.9880	23.4400	31-Dec-2010	$386,525.32	$280,000.00	$106,525.32
QUANTITATIVE FOREIGN VALUE S/C INS Ticker QUSIX | Asset ID.74762R814	74762R814 QUSIX	3.923%	64,823.2100	11.1600	31-Dec-2010	$723,427.02	$715,000.00	$8,427.02
Subtotal		**32.748%**				**$6,039,097.81**	**$4,715,835.92**	**$1,323,261.89**

International Fixed Income: 1.670%								
Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
TEMPLETON GLOBAL BOND FUND-AD Ticker TGBAX | Asset ID 880208400	880208400 TGBAX	1.670%	22,710.0680	13.5600	31-Dec-2010	$307,948.52	$300,000.00	$7,948.52
Subtotal		**1.670%**				**$307,948.52**	**$300,000.00**	**$7,948.52**

Other: 6.589%								
Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
CROSS SHORE OVERSEAS FD, LTD GERM Asset ID 978238749	978238749 -	1.703%	1.0000	314,056.5000	30-Nov-2010	$314,056.50	$300,000.00	$14,056.50
NYES LEDGE CP OFFSHORE FD, LTD GERM Asset ID 684545460	684545460 -	3.413%	1.0000	629,366.0300	31-Oct-2010	$629,366.03	$600,000.00	$29,366.03

PRIVATE ADVISORS STABLE VALUE FUND Asset ID.978374742	978374742	1 473%	1 0000	271,721 0000	30-Nov-2010	$271,721 00	$250,000 00	$21,721 00
Subtotal		**6.589%**				**$1,215,143.53**	**$1,150,000.00**	**$65,143.53**

Silver Bridge

Investment Detail

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Asset Types: Cash, Cash Equivalents, Domestic Equity, Fixed Income, International Equity, International Fixed Income, Other
Data Current as of: *31-Dec-2010*

SUMMARY

Asset Type	Current Allocation	Market Value	Total Cost	Unrealized Gain/Loss
Cash	6 817%	$376,108 95	$376,108 95	$0.00
Domestic Equity	83 926%	$4,630,625.80	$3,611,614 47	$1,019,011 33
International Equity	9 257%	$510,749 05	$369,736 49	$141,012 56
Totals		**$5,517,483.80**	**$4,357,459.91**	**$1,160,023.89**

DETAIL

Cash: 6.817%

Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
CASH - INCOME	- -	0.001%	80 6300	1 0000		$80 63	$80 63	$0 00
CASH - INVESTED INCOME	- -	(0 001)%	(80 6300)	1 0000		($80.63)	($80 63)	$0 00
SEI DAILY INCOME PRIME OBL #34 Ticker 34 | Asset ID 783965403	783965403 34	6 815%	376,028 3200	100 0000%	31-Dec-2010	$376,028 32	$376,028 32	$0 00
SEI DAILY INCOME PRIME OBL #34 Ticker 34 | Asset ID 783965403	783965403 34	0 001%	80 6300	100 0000%	31-Dec-2010	$80 63	$80 63	$0 00
Subtotal		**6.817%**				**$376,108.95**	**$376,108.95**	**$0.00**

Domestic Equity: 83.926%

Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
ACTIVISION BLIZZARD, INC Ticker ATVI | Asset ID 00507V109	00507V109 ATVI	0 941%	4,175 0000	12 4400	31-Dec-2010	$51,937 00	$48,854 98	$3,082.02
AFLAC INC Ticker AFL | Asset ID 001055102	001055102 AFL	1 953%	1,910 0000	56 4300	31-Dec-2010	$107,781 30	$56,566 05	$51,215 25
AMAZON COM INC Ticker AMZN | Asset ID 023135106	023135106 AMZN	1 272%	390.0000	180 0000	31-Dec-2010	$70,200 00	$47,376 15	$22,823 85
AMGEN INC Ticker AMGN | Asset ID.031162100	031162100 AMGN	2 080%	2,090 0000	54 9000	31-Dec-2010	$114,741 00	$103,220.89	$11,520 11
APPLE INC Ticker AAPL | Asset ID 037833100	037833100 AAPL	4 034%	690 0000	322 5600	31-Dec-2010	$222,566 40	$66,709 00	$155,857 40
BMC SOFTWARE INC Ticker BMC | Asset	055921100 BMC	1 764%	2,065 0000	47 1400	31-Dec-2010	$97,344 10	$69,254.74	$28,089 36

ID 055921100								
CELGENE CORP Ticker CELG | Asset ID 151020104	151020104 CELG	2 015%	1,880 0000	59 1400	31-Dec-2010	$111,183 20	$95,157 73	$16,025 47
CHESAPEAKE ENERGY CORP Ticker:CHK | Asset ID 165167107	165167107 CHK	2 623%	5,585 0000	25 9100	31-Dec-2010	$144,707.35	$135,384 25	$9,323 10
CISCO SYSTEMS INC TickerCSCO | Asset ID 17275R102	17275R102 CSCO	2.196%	5,990 0000	20 2300	31-Dec-2010	$121,177 70	$150,583 69	($29,405 99)
COLGATE PALMOLIVE CO TickerCL | Asset ID 194162103	194162103 CL	2 032%	1,395 0000	80.3700	31-Dec-2010	$112,116 15	$82,271.66	$29,844 49
CONCHO RESOURCES TickerCXO | Asset ID 20605P101	20605P101 CXO	2 423%	1,525 0000	87 6700	31-Dec-2010	$133,696.75	$89,498.11	$44,198 64

COSTCO WHOLESALE CORP NEW TickerCOST | Asset ID.22160K105	22160K105 COST	1 924%	1,470 0000	72 2100	31-Dec-2010	$106,148 70	$75,356 91	$30,791.79
CVS CAREMARK CORP TickerCVS | Asset ID 126650100	126650100 CVS	2 536%	4,025 0000	34 7700	31-Dec-2010	$139,949 25	$150,180 31	($10,231.06)
DOVER CORP TickerDOV | Asset ID 260003108	260003108 DOV	2 723%	2,570 0000	58 4500	31-Dec-2010	$150,216 50	$125,879 62	$24,336.88
EOG RES INC TickerEOG | Asset ID 26875P101	26875P101 EOG	1 781%	1,075 0000	91.4100	31-Dec-2010	$98,265 75	$91,795 00	$6,470 75
FIRST SOLAR INC TickerFSLR | Asset ID 336433107	336433107 FSLR	1 781%	755 0000	130 1400	31-Dec-2010	$98,255 70	$86,404 25	$11,851 45
GOOGLE INC-CL A TickerGOOG | Asset ID 38259P508	38259P508 GOOG	2 315%	215 0000	593 9700	31-Dec-2010	$127,703.55	$119,173 11	$8,530 44
HEWLETT PACKARD CO TickerHPQ | Asset ID 428236103	428236103 HPQ	1 305%	1,710 0000	42 1000	31-Dec-2010	$71,991 00	$74,395 22	($2,404 22)
HOLOGIC INC Ticker HOLX | Asset ID 436440101	436440101 HOLX	2 149%	6,300 0000	18 8200	31-Dec-2010	$118,566 00	$109,742 95	$8,823 05
JOHNSON CTLS INC TickerJCI | Asset ID 478366107	478366107 JCI	1 142%	1,650 0000	38 2000	31-Dec-2010	$63,030 00	$46,711 50	$16,318 50
JP MORGAN CHASE & CO Ticker.JPM | Asset ID 46625H100	46625H100 JPM	2.195%	2,855 0000	42.4200	31-Dec-2010	$121,109.10	$132,435 74	($11,326 64)
MCDONALDS CORP TickerMCD | Asset ID 580135101	580135101 MCD	2 052%	1,475 0000	76.7600	31-Dec-2010	$113,221.00	$82,489 81	$30,731 19
MICROSOFT CORP Ticker MSFT | Asset ID 594918104	594918104 MSFT	3 027%	5,985 0000	27.9100	31-Dec-2010	$167,041 35	$50,152 91	$116,888 44

MORGAN STANLEY Ticker MS | Asset ID 617446448	617446448 MS	3 210%	6,510 0000	27 2100	31-Dec-2010	$177,137 10	$192,642 50	($15,505 40)
NATIONAL-OILWELL INC Ticker NOV | Asset ID 637071101	637071101 NOV	1 475%	1,210 0000	67 2500	31-Dec-2010	$81,372 50	$42,415 46	$38,957 04
NIKE INC-CLASS B Ticker NKE | Asset ID 654106103	654106103 NKE	1.726%	1,115 0000	85 4200	31-Dec-2010	$95,243 30	$49,347 61	$45,895 69
NYSE EURONEXT INC Ticker:NYX | Asset ID 629491101	629491101 NYX	1 929%	3,550 0000	29 9800	31-Dec-2010	$106,429 00	$92,839 21	$13,589 79
QUALCOMM INC Ticker:QCOM | Asset ID 747525103	747525103 QCOM	2 166%	2,415 0000	49 4900	31-Dec-2010	$119,518 35	$87,413 83	$32,104 52
RALCORP HOLDINGS INC Ticker RAH | Asset ID.751028101	751028101 RAH	2 209%	1,875 0000	65 0100	31-Dec-2010	$121,893 75	$106,018 43	$15,875 32
SKYWORKS SOLUTIONS INC Ticker SWKS | Asset ID 83088M102	83088M102 SWKS	1 526%	2,940.0000	28 6300	31-Dec-2010	$84,172 20	$80,735 93	$3,436 27
STRYKER CORP Ticker.SYK | Asset ID 863667101	863667101 SYK	1 908%	1,960 0000	53 7000	31-Dec-2010	$105,252 00	$93,066 59	$12,185 41
TARGET CORP Ticker TGT | Asset ID 87612E106	87612E106 TGT	2 790%	2,560 0000	60 1300	31-Dec-2010	$153,932 80	$92,726 96	$61,205 84
TEXAS INSTRUMENTS INC Ticker.TXN | Asset ID 882508104	882508104 TXN	2 524%	4,285.0000	32 5000	31-Dec-2010	$139,262 50	$103,961 71	$35,300 79
THERMO FISHER SCIENTIFIC INC Ticker TMO | Asset ID 883556102	883556102 TMO	1 059%	1,055 0000	55 3600	31-Dec-2010	$58,404 80	$37,695 05	$20,709.75
THOMAS & BETTS CORP Ticker TNB | Asset ID 884315102	884315102 TNB	3 734%	4,265 0000	48 3000	31-Dec-2010	$205,999 50	$115,142 01	$90,857 49

UNITED PARCEL SERVICE-CLASS B Ticker UPS | Asset ID 911312106	911312106 UPS	1 690%	1,285 0000	72 5800	31-Dec-2010	$93,265 30	$75,086 53	$18,178 77
US BANCORP NEW Ticker USB | Asset ID 902973304	902973304 USB	2 473%	5,060 0000	26 9700	31-Dec-2010	$136,468 20	$103,309 41	$33,158 79
VERIZON COMMUNICATIONS Ticker VZ | Asset ID 92343V104	92343V104 VZ	3 067%	4,730.0000	35 7800	31-Dec-2010	$169,239 40	$152,372 63	$16,866 77
WELLS FARGO & CO Ticker WFC | Asset ID 949746101	949746101 WFC	2 176%	3,875 0000	30 9900	31-Dec-2010	$120,086 25	$97,246 03	$22,840 22
Subtotal		**83.926%**				**$4,630,625.80**	**$3,611,614.47**	**$1,019,011.33**

International Equity: 9.257%								
Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
COOPER INDUSTRIES PLC Ticker CBE | Asset ID G24140108	G24140108 CBE	2 536%	2,400 0000	58 2900	31-Dec-2010	$139,896 00	$105,297 36	$34,598.64
NOBLE CORP Ticker NE | Asset ID H5833N103	H5833N103 NE	2 379%	3,670 0000	35 7700	31-Dec-2010	$131,275 90	$123,863 01	$7,412 89
TEVA PHARMACEUTICAL INDS LTD ADR Ticker TEVA | Asset ID 881624209	881624209 TEVA	2 357%	2,495 0000	52 1300	31-Dec-2010	$130,064 35	$38,235 87	$91,828 48
VEOLIA ENVIRONMENT SPONS ADR Ticker VE | Asset ID 92334N103	92334N103 VE	1 985%	3,730 0000	29 3600	31-Dec-2010	$109,512 80	$102,340 25	$7,172 55
Subtotal		**9.257%**				**$510,749.05**	**$369,736.49**	**$141,012.56**

Silver Bridge

Investment Detail

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Asset Types: Cash, Cash Equivalents, Domestic Equity, Fixed Income, International Equity, International Fixed Income, Other
Data Current as of: 31-Dec-2010

SUMMARY

Asset Type	Current Allocation	Market Value	Total Cost	Unrealized Gain/Loss
Cash	1 594%	$9,400.89	$9,400 89	$0 00
Domestic Equity	84 505%	$498,400 69	$429,646 15	$68,754.54
International Equity	13 901%	$81,989 20	$70,356 04	$11,633 16
Totals		**$589,790.78**	**$509,403.08**	**$80,387.70**

DETAIL

Cash: 1.594%

Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
CASH - INCOME	-	0 002%	14 0600	1 0000		$14 06	$14.06	$0 00
CASH - INVESTED INCOME	-	(0 002)%	(14 0600)	1 0000		($14 06)	($14 06)	$0 00
SEI DAILY INCOME PRIME OBL #34 Ticker 34 | Asset ID 783965403	783965403 34	1 592%	9,386 8300	100 0000%	31-Dec-2010	$9,386 83	$9,386 83	$0.00
SEI DAILY INCOME PRIME OBL #34 Ticker 34 | Asset ID 783965403	783965403 34	0 002%	14 0600	100 0000%	31-Dec-2010	$14 06	$14 06	$0 00
Subtotal		**1.594%**				**$9,400.89**	**$9,400.89**	**$0.00**

Domestic Equity: 84.505%

Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
ABBOTT LABS Ticker ABT | Asset ID 002824100	002824100 ABT	2 762%	340 0000	47 9100	31-Dec-2010	$16,289 40	$17,349 59	($1,060 19)
AETNA INC Ticker AET | Asset ID 00817Y108	00817Y108 AET	1 811%	350 0000	30 5100	31-Dec-2010	$10,678 50	$9,289 46	$1,389.04
AMERIPRISE FINANCIAL INC Ticker AMP | Asset ID 03076C106	03076C106 AMP	2 049%	210 0000	57 5500	31-Dec-2010	$12,085.50	$7,850 86	$4,234 64
APACHE CORP Ticker APA | Asset ID 037411105	037411105 APA	4 043%	200 0000	119 2300	31-Dec-2010	$23,846 00	$19,144 69	$4,701 31
APPLIED MATERIALS INC Ticker AMAT | Asset ID 038222105	038222105 AMAT	2 930%	1,230 0000	14 0500	31-Dec-2010	$17,281 50	$16,123 71	$1,157.79
ARCHER DANIELS MIDLAND CO	039483102 ADM	2 856%	560 0000	30 0800	31-Dec-2010	$16,844 80	$17,271 27	($426 47)

TickerADM | Asset ID 039483102								
BANK OF AMERICA CORP WTS 1/16/19 Asset ID 060505146	060505146 -	1 404%	1,160 0000	7 1400	31-Dec-2010	$8,282 40	$10,358 91	($2,076 51)
BANK OF NEW YORK MELLON CORP Ticker.BK | Asset ID 064058100	064058100 BK	2 048%	400 0000	30 2000	31-Dec-2010	$12,080.00	$10,993.19	$1,086 81
BAXTER INTL INC TickerBAX | Asset ID.071813109	071813109 BAX	2 832%	330 0000	50 6200	31-Dec-2010	$16,704.60	$18,595 51	($1,890.91)
CHEVRON CORPORATION TickerCVX | Asset ID 166764100	166764100 CVX	2 630%	170 0000	91.2500	31-Dec-2010	$15,512.50	$12,475 13	$3,037 37
COMPUTER SCIENCES CORP Ticker:CSC | Asset ID 205363104	205363104 CSC	0 673%	80 0000	49 6000	31-Dec-2010	$3,968 00	$3,949 49	$18 51

CORNING INC Ticker GLW | Asset ID 219350105	219350105 GLW	2 784%	850 0000	19 3200	31-Dec-2010	$16,422 00	$15,727 15	$694 85
CVS CAREMARK CORP Ticker CVS | Asset ID.126650100	126650100 CVS	3 066%	520 0000	34 7700	31-Dec-2010	$18,080 40	$17,804 92	$275 48
DEVON ENERGY CORPORATION Ticker:DVN | Asset ID:25179M103	25179M103 DVN	3 128%	235 0000	78 5100	31-Dec-2010	$18,449 85	$15,813 63	$2,636 22
DST SYS INC DEL Ticker:DST | Asset ID 233326107	233326107 DST	1 354%	180.0000	44 3500	31-Dec-2010	$7,983 00	$8,015 65	($32.65)
EXXON MOBIL CORPORATION Ticker:XOM | Asset ID 30231G102	30231G102 XOM	2 442%	197 0000	73.1200	31-Dec-2010	$14,404 64	$12,263.13	$2,141 51
HALLIBURTON CO Ticker:HAL | Asset ID·406216101	406216101 HAL	3 254%	470 0000	40 8300	31-Dec-2010	$19,190 10	$15,127 61	$4,062 49
HESS CORPORATION Ticker:HES | Asset ID 42809H107	42809H107 HES	3 115%	240 0000	76 5400	31-Dec-2010	$18,369 60	$13,802 53	$4,567 07
HONEYWELL INTERNATIONAL INC Ticker HON | Asset ID 438516106	438516106 HON	4 056%	450 0000	53 1600	31-Dec-2010	$23,922 00	$17,030 43	$6,891 57
HOSPIRA INC Ticker HSP | Asset ID 441060100	441060100 HSP	1 983%	210 0000	55 6900	31-Dec-2010	$11,694 90	$10,019 09	$1,675 81
KBR INC Ticker KBR | Asset ID 48242W106	48242W106 KBR	1 963%	380 0000	30 4700	31-Dec-2010	$11,578 60	$8,105 36	$3,473 24
MEDTRONIC INC Ticker MDT | Asset ID 585055106	585055106 MDT	2 893%	460 0000	37 0900	31-Dec-2010	$17,061 40	$15,016 67	$2,044 73
METLIFE INC Ticker MET | Asset ID 59156R108	59156R108 MET	3 014%	400 0000	44 4400	31-Dec-2010	$17,776 00	$14,534 46	$3,241 54
NATIONAL-OILWELL INC Ticker NOV | Asset ID 637071101	637071101 NOV	3 193%	280 0000	67 2500	31-Dec-2010	$18,830 00	$10,833 48	$7,996 52

NORFOLK SOUTHN CORP TickerNSC | Asset ID 655844108	655844108 NSC	2 769%	260 0000	62 8200	31-Dec-2010	$16,333 20	$12,364 12	$3,969 08
ON SEMICONDUCTOR CORP Ticker:ONNN | Asset ID.682189105	682189105 ONNN	2 194%	1,310 0000	9 8800	31-Dec-2010	$12,942 80	$10,215 12	$2,727 68
OWENS ILLINOIS INC TickerOI | Asset ID 690768403	690768403 OI	1 874%	360 0000	30 7000	31-Dec-2010	$11,052 00	$10,266 60	$785 40
PHILIP MORRIS INTERNATIONAL TickerPM | Asset ID 718172109	718172109 PM	1 886%	190 0000	58 5300	31-Dec-2010	$11,120 70	$9,373 74	$1,746 96
RALCORP HOLDINGS INC TickerRAH | Asset ID 751028101	751028101 RAH	1 764%	160 0000	65 0100	31-Dec-2010	$10,401 60	$9,174 78	$1,226 82
TARGET CORP TickerTGT | Asset ID.87612E106	87612E106 TGT	2 753%	270 0000	60 1300	31-Dec-2010	$16,235 10	$13,945 21	$2,289 89
TIME WARNER INC TickerTWX | Asset ID 887317303	887317303 TWX	1 964%	360 0000	32 1700	31-Dec-2010	$11,581 20	$10,265 40	$1,315 80
UNION PAC CORP Ticker UNP | Asset ID.907818108	907818108 UNP	2 042%	130 0000	92 6600	31-Dec-2010	$12,045 80	$7,502 78	$4,543 02
UNITED STATES STEEL CORP Ticker.X | Asset ID 912909108	912909108 X	2 080%	210 0000	58.4200	31-Dec-2010	$12,268 20	$11,455 55	$812 65
WESTERN UNION-WI TickerWU | Asset ID 959802109	959802109 WU	2 897%	920 0000	18.5700	31-Dec-2010	$17,084 40	$17,586 93	($502 53)
Subtotal		**84.505%**				**$498,400.69**	**$429,646.15**	**$68,754.54**

International Equity: 13.901%

Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Pnce	Date Pnced	Market Value	Total Cost	Unrealized Gain/Loss
ACE LIMITED Ticker ACE | Asset ID H0023R105	H0023R105 ACE	2 744%	260 0000	62 2500	31-Dec-2010	$16,185 00	$13,855 24	$2,329 76
COOPER INDUSTRIES PLC Ticker:CBE | Asset ID.G24140108	G24140108 CBE	2 174%	220 0000	58 2900	31-Dec-2010	$12,823 80	$8,656 81	$4,166 99
FLEXTRONICS INTL LTD Ticker FLEX | Asset ID Y2573F102	Y2573F102 FLEX	3 008%	2,260 0000	7.8500	31-Dec-2010	$17,741 00	$15,790 94	$1,950 06
TEVA PHARMACEUTICAL INDS LTD ADR Ticker TEVA | Asset ID 881624209	881624209 TEVA	1 945%	220 0000	52.1300	31-Dec-2010	$11,468 60	$11,270 03	$198 57
UNILEVER N V -NY SHARES Ticker UN | Asset ID 904784709	904784709 UN	1 917%	360 0000	31 4000	31-Dec-2010	$11,304 00	$10,902 75	$401 25
WILLIS GROUP HOLDINS PLC Ticker WSH | Asset ID G96666105	G96666105 WSH	2 114%	360 0000	34.6300	31-Dec-2010	$12,466.80	$9,880 27	$2,586 53
Subtotal		**13.901%**				**$81,989.20**	**$70,356.04**	**$11,633.16**

Silver Bridge

Investment Detail

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Asset Types: Cash, Cash Equivalents, Domestic Equity, Fixed Income, International Equity, International Fixed Income, Other
Data Current as of: 31-Dec-2010

SUMMARY

Asset Type	Current Allocation	Market Value	Total Cost	Unrealized Gain/Loss
Cash	0 147%	$850 86	$850 86	$0 00
Domestic Equity	95 124%	$551,510 43	$458,992 25	$92,518 18
International Equity	4 729%	$27,417 25	$26,439 10	$978 15
Totals		**$579,778.54**	**$486,282.21**	**$93,496.33**

DETAIL

Cash: 0.147%

Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
CASH - INCOME	-	0 001%	7 8700	1 0000		$7 87	$7 87	$0 00
CASH - INVESTED INCOME	- -	(0 001)%	(7 8700)	1 0000		($7 87)	($7 87)	$0.00
SEI DAILY INCOME PRIME OBL #34 Ticker 34 | Asset ID 783965403	783965403 34	0 145%	842 9900	100 0000%	31-Dec-2010	$842 99	$842 99	$0 00
SEI DAILY INCOME PRIME OBL #34 Ticker 34 | Asset ID 783965403	783965403 34	0 001%	7 8700	100 0000%	31-Dec-2010	$7 87	$7 87	$0 00
Subtotal		**0.147%**				**$850.86**	**$850.86**	**$0.00**

Domestic Equity: 95.124%

Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
AIR PRODUCTS & CHEMICALS INC Ticker APD | Asset ID 009158106	009158106 APD	1 412%	90 0000	90 9500	31-Dec-2010	$8,185 50	$6,453 91	$1,731 59
AKAMAI TECHNOLOGIES INC Ticker AKAM | Asset ID.00971T101	00971T101 AKAM	1 339%	165 0000	47 0500	31-Dec-2010	$7,763 25	$7,943 83	($180 58)
AMAZON COM INC Ticker AMZN | Asset ID 023135106	023135106 AMZN	2.608%	84 0000	180 0000	31-Dec-2010	$15,120 00	$7,922 98	$7,197 02
ANADARKO PETE CORP Ticker APC | Asset ID 032511107	032511107 APC	2 956%	225 0000	76 1600	31-Dec-2010	$17,136 00	$13,592 12	$3,543 88
APPLE INC Ticker AAPL | Asset ID 037833100	037833100 AAPL	4 785%	86 0000	322 5600	31-Dec-2010	$27,740 16	$16,305.64	$11,434 52

BANK AMERICA CORP Ticker BAC | Asset ID 060505104	060505104 BAC	3 313%	1,440 0000	13 3400	31-Dec-2010	$19,209 60	$21,115 16	($1,905 56)
BLACKROCK INC CL A Ticker.BLK | Asset ID 09247X101	09247X101 BLK	1 874%	57 0000	190 5800	31-Dec-2010	$10,863 06	$10,573 54	$289 52
BOEING CO Ticker:BA | Asset ID 097023105	097023105 BA	1 801%	160 0000	65 2600	31-Dec-2010	$10,441.60	$8,579 92	$1,861 68
BROADCOM CORP Ticker BRCM | Asset ID 111320107	111320107 BRCM	1 728%	230 0000	43 5500	31-Dec-2010	$10,016 50	$9,830 28	$186 22
CAMERON INTERNATIONAL CORP Ticker CAM | Asset ID.13342B105	13342B105 CAM	1 531%	175 0000	50 7300	31-Dec-2010	$8,877 75	$8,412 79	$464 96
CB RICHARD ELLIS GROUP INC CL A Ticker CBG | Asset ID 12497T101	12497T101 CBG	1.060%	300 0000	20 4800	31-Dec-2010	$6,144 00	$4,957 57	$1,186 43

CELGENE CORP Ticker CELG | Asset ID 151020104	151020104 CELG	1 785%	175 0000	59 1400	31-Dec-2010	$10,349 50	$9,882 07	$467 43
CITIGROUP INC Ticker C | Asset ID 172967101	172967101 C	2 445%	2,997 0000	4 7300	31-Dec-2010	$14,175 81	$13,506 37	$669 44
CORNING INC Ticker GLW | Asset ID:219350105	219350105 GLW	1 516%	455 0000	19 3200	31-Dec-2010	$8,790 60	$6,876 55	$1,914 05
COSTCO WHOLESALE CORP NEW Ticker COST | Asset ID 22160K105	22160K105 COST	2 055%	165 0000	72.2100	31-Dec-2010	$11,914 65	$9,690 20	$2,224 45
DANAHER CORP Ticker:DHR | Asset ID 235851102	235851102 DHR	2 685%	330 0000	47 1700	31-Dec-2010	$15,566 10	$12,744 45	$2,821 65
DIRECTV-CL A Ticker:DTV | Asset ID.25490A101	25490A101 DTV	2 961%	430 0000	39 9300	31-Dec-2010	$17,169 90	$12,123 26	$5,046 64
DOLLAR TREE INC Ticker DLTR | Asset ID.256746108	256746108 DLTR	1 886%	195 0000	56 0800	31-Dec-2010	$10,935.60	$6,378 89	$4,556 71
EMC CORP/MASS Ticker EMC | Asset ID·268648102	268648102 EMC	2 488%	630 0000	22 9000	31-Dec-2010	$14,427 00	$11,979 72	$2,447.28
EOG RES INC Ticker EOG | Asset ID·26875P101	26875P101 EOG	1 734%	110 0000	91 4100	31-Dec-2010	$10,055 10	$11,152 68	($1,097 58)
EQUINIX INC Ticker EQIX | Asset ID.29444U502	29444U502 EQIX	2 817%	201 0000	81 2600	31-Dec-2010	$16,333 26	$18,164 75	($1,831 49)
EXPRESS SCRIPTS INC CL A Ticker:ESRX | Asset ID.302182100	302182100 ESRX	2 237%	240 0000	54 0500	31-Dec-2010	$12,972 00	$9,313 65	$3,658 35
FEDEX CORPORATION Ticker FDX | Asset ID·31428X106	31428X106 FDX	2 487%	155 0000	93 0100	31-Dec-2010	$14,416 55	$11,642 05	$2,774 50
FORD MOTOR CO DEL Ticker F | Asset ID 345370860	345370860 F	1 723%	595 0000	16 7900	31-Dec-2010	$9,990 05	$8,541 03	$1,449 02

FREEPORTMCMORAN COPPERAND GOLD INC Ticker FCX | Asset ID 35671D857	35671D857 FCX	3 211%	155 0000	120 0900	31-Dec-2010	$18,613 95	$10,858 99	$7,754.96
GOLDMAN SACHS GROUP INC TickerGS | Asset ID 38141G104	38141G104 GS	1 247%	43 0000	168 1600	31-Dec-2010	$7,230 88	$7,170 45	$60.43
GOOGLE INC-CL A TickerGOOG | Asset ID 38259P508	38259P508 GOOG	2 254%	22 0000	593 9700	31-Dec-2010	$13,067 34	$11,147.44	$1,919 90
HALLIBURTON CO Ticker:HAL | Asset ID 406216101	406216101 HAL	2 007%	285 0000	40 8300	31-Dec-2010	$11,636 55	$10,594 37	$1,042.18
HARLEY DAVIDSON INC TickerHOG | Asset ID 412822108	412822108 HOG	1 585%	265 0000	34 6700	31-Dec-2010	$9,187 55	$7,954.86	$1,232 69
HEWLETT PACKARD CO TickerHPQ | Asset ID.428236103	428236103 HPQ	2.106%	290 0000	42.1000	31-Dec-2010	$12,209 00	$13,432.90	($1,223 90)
HONEYWELL INTERNATIONAL INC Ticker HON | Asset ID 438516106	438516106 HON	1 284%	140 0000	53 1600	31-Dec-2010	$7,442 40	$6,507 94	$934 46
HUMAN GENOME SCIENCES INC TickerHGSI | Asset ID.444903108	444903108 HGSI	1 001%	243 0000	23 8900	31-Dec-2010	$5,805 27	$6,356 46	($551 19)
HUMANA INC Ticker HUM | Asset ID 444859102	444859102 HUM	3 682%	390 0000	54 7400	31-Dec-2010	$21,348 60	$14,585 10	$6,763 50
INTEL CORP Ticker INTC | Asset ID 458140100	458140100 INTC	1.941%	535 0000	21 0300	31-Dec-2010	$11,251 05	$10,477 30	$773 75
LIBERTY MEDIA STARZ CL A Ticker LSTZA | Asset ID 53071M708	53071M708 LSTZA	1 365%	119 0000	66 4800	31-Dec-2010	$7,911 12	$5,118 54	$2,792 58
LUBRIZOL CORP Ticker LZ | Asset ID 549271104	549271104 LZ	1 899%	103 0000	106 8800	31-Dec-2010	$11,008 64	$7,478 36	$3,530 28

MASTERCARD INC CL A Ticker MA | Asset ID 57636Q104	57636Q104 MA	2 281%	59 0000	224 1100	31-Dec-2010	$13,222 49	$11,913 08	$1,309 41
MCKESSON CORP COMMON STOCK TickerMCK | Asset ID 58155Q103	58155Q103 MCK	0 910%	75 0000	70 3800	31-Dec-2010	$5,278 50	$5,188 03	$90 47
MEDCO HEALTH SOLUTIONS INC TickerMHS | Asset ID 58405U102	58405U102 MHS	2 008%	190 0000	61 2700	31-Dec-2010	$11,641 30	$10,056 29	$1,585.01
ORACLE CORPORATION TickerORCL | Asset ID 68389X105	68389X105 ORCL	2 591%	480 0000	31 3000	31-Dec-2010	$15,024.00	$10,000 62	$5,023 38
PRICELINE COM INC TickerPCLN | Asset ID 741503403	741503403 PCLN	1 103%	16 0000	399 5500	31-Dec-2010	$6,392 80	$4,429 24	$1,963.56
SALESFORCE COM Ticker CRM | Asset ID 79466L302	79466L302 CRM	1 821%	80 0000	132 0000	31-Dec-2010	$10,560 00	$9,366 31	$1,193 69
SIGA TECHNOLOGIES INC TickerSIGA | Asset ID 826917106	826917106 SIGA	1 082%	448 0000	14 0000	31-Dec-2010	$6,272 00	$6,009 71	$262 29
THE HERSHEY COMPANY TickerHSY | Asset ID 427866108	427866108 HSY	0 976%	120 0000	47 1500	31-Dec-2010	$5,658 00	$5,566 32	$91 68
TJX COS INC TickerTJX | Asset ID 872540109	872540109 TJX	0 880%	115 0000	44 3900	31-Dec-2010	$5,104 85	$4,272 25	$832 60
URBAN OUTFITTERS INC Ticker URBN | Asset ID 917047102	917047102 URBN	2 100%	340 0000	35 8100	31-Dec-2010	$12,175.40	$10,205.36	$1,970.04
WELLS FARGO & CO Ticker WFC | Asset ID 949746101	949746101 WFC	2 566%	480 0000	30 9900	31-Dec-2010	$14,875 20	$12,618 92	$2,256 28
Subtotal		**95.124%**				**$551,510.43**	**$458,992.25**	**$92,518.18**

International Equity: 4.729%								
Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
RESEARCH IN MOTION LIMITED Ticker RIMM | Asset ID 760975102	760975102 RIMM	1 404%	140 0000	58 1300	31-Dec-2010	$8,138 20	$8,516 38	($378 18)
ROYAL CARIBBEAN CRUISES LTD Ticker RCL | Asset ID V7780T103	V7780T103 RCL	1 662%	205 0000	47 0000	31-Dec-2010	$9,635 00	$8,629 60	$1,005 40
TEVA PHARMACEUTICAL INDS LTD ADR TickerTEVA | Asset ID 881624209	881624209 TEVA	1 663%	185 0000	52 1300	31-Dec-2010	$9,644 05	$9,293.12	$350 93
Subtotal		**4.729%**				**$27,417.25**	**$26,439.10**	**$978.15**

Silver Bridge

Investment Detail

23105050415P | GERMESHAUSEN FOUNDATION INC-PINNACLE 06-Jan-2011 4.19 PM ET

This page is for printing purposes only. For best results, print in 'Landscape' orientation For more information, please refer to the FAQ page

Asset Types: Cash, Cash Equivalents, Domestic Equity, Fixed Income, International Equity, International Fixed Income, Other
Data Current as of: 31-Dec-2010

SUMMARY

Asset Type	Current Allocation	Market Value	Total Cost	Unrealized Gain/Loss
Cash	1 008%	$8,794.56	$8,794 56	$0 00
Domestic Equity	88.140%	$769,311 80	$502,923 67	$266,388 13
International Equity	10 852%	$94,721 10	$64,547,26	$30,172 84
Totals		**$872,827.46**	$576,265.49	**$296,560.97**

DETAIL

Cash: 1.008%								
Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
CASH - INCOME	-	0 005%	44 7700	1 0000		$44 77	$44 77	$0 00
CASH - INVESTED INCOME	-	(0 001)%	(9 3800)	1 0000		($9 38)	($9 38)	$0 00
SEI DAILY INCOME PRIME OBL #34 Ticker 34 | Asset ID 783965403	783965403 34	1 002%	8,749 7900	100 0000%	31-Dec-2010	$8,749 79	$8,749 79	$0 00
SEI DAILY INCOME PRIME OBL #34 Ticker 34 | Asset ID 783965403	783965403 34	0 001%	9 3800	100 0000%	31-Dec-2010	$9 38	$9 38	$0 00
Subtotal		**1.008%**				**$8,794.56**	**$8,794.56**	**$0.00**

Domestic Equity: 88.140%								
Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
AMR CORP Ticker AMR | Asset ID 001765106	001765106 AMR	0 607%	680 0000	7 7900	31-Dec-2010	$5,297 20	$3,651 60	$1,645 60
ARRIS GROUP INC Ticker ARRS | Asset ID 04269Q100	04269Q100 ARRS	0 848%	660 0000	11 2200	31-Dec-2010	$7,405.20	$6,711 67	$693 53
ATMEL CORP Ticker ATML | Asset ID.049513104	049513104 ATML	3 698%	2,620.0000	12 3200	31-Dec-2010	$32,278 40	$10,575 68	$21,702 72
AVNET INC Ticker AVT | Asset ID 053807103	053807103 AVT	1 779%	470 0000	33 0300	31-Dec-2010	$15,524.10	$12,902 16	$2,621 94
BAKER HUGHES INC Ticker BHI | Asset ID 057224107	057224107 BHI	0 917%	140 0000	57.1700	31-Dec-2010	$8,003 80	$6,760 11	$1,243.69
BELO CORPORATION Ticker BLC | Asset	080555105 BLC	0 576%	710 0000	7 0800	31-Dec-2010	$5,026 80	$3,032 77	$1,994 03

ID.080555105								
BILL BARRETT CORP Ticker BBG | Asset ID 06846N104	06846N104 BBG	0 660%	140 0000	41 1300	31-Dec-2010	$5,758 20	$4,186 00	$1,572 20
BRINKS CO Ticker BCO | Asset ID.109696104	109696104 BCO	0 770%	250 0000	26 8800	31-Dec-2010	$6,720 00	$5,262 50	$1,457 50
BROOKS AUTOMATION INC Ticker BRKS | Asset ID:114340102	114340102 BRKS	0 572%	550 0000	9 0700	31-Dec-2010	$4,988 50	$4,442 80	$545 70
BUCYRUS INTERNATIONAL INC CL A Ticker BUCY | Asset ID 118759109	118759109 BUCY	2 970%	290.0000	89 4000	31-Dec-2010	$25,926 00	$14,467 65	$11,458 35
CABLEVISION NY GROUP CLASS A Ticker CVC | Asset ID 12686C109	12686C109 CVC	2 210%	570.0000	33 8400	31-Dec-2010	$19,288 80	$11,546 49	$7,742 31

CINCINNATI BELL INC Ticker CBB | Asset ID 171871106	171871106 CBB	0 712%	2,220 0000	2 8000	31-Dec-2010	$6,216 00	$6,793 20	($577 20)
COGNEX CORP Ticker CGNX | Asset ID 192422103	192422103 CGNX	0 742%	220 0000	29 4200	31-Dec-2010	$6,472 40	$3,729 33	$2,743.07
CROWN MEDIA HLDGS INC CL A Ticker CRWN | Asset ID 228411104	228411104 CRWN	0.111%	370 0000	2 6200	31-Dec-2010	$969 40	$569.54	$399.86
CUMMINS INC Ticker CMI | Asset ID 231021106	231021106 CMI	3 529%	280 0000	110 0100	31-Dec-2010	$30,802 80	$12,695 50	$18,107 30
DIEBOLD INC Ticker:DBD | Asset ID 253651103	253651103 DBD	0 661%	180 0000	32 0500	31-Dec-2010	$5,769 00	$5,086 80	$682.20
DISCOVERY COMMUNICATIONS CL C Ticker:DISCK | Asset ID 25470F302	25470F302 DISCK	2 102%	500 0000	36 6900	31-Dec-2010	$18,345 00	$12,214 28	$6,130 72
FLUSHING FINL CORP Ticker FFIC | Asset ID 343873105	343873105 FFIC	0 626%	390 0000	14 0000	31-Dec-2010	$5,460 00	$4,288 60	$1,171 40
GANNETT INC Ticker GCI | Asset ID 364730101	364730101 GCI	0 847%	490 0000	15 0900	31-Dec-2010	$7,394 10	$5,699 30	$1,694 80
GILEAD SCIENCES INC Ticker GILD | Asset ID 375558103	375558103 GILD	0 996%	240 0000	36 2400	31-Dec-2010	$8,697 60	$10,781 84	($2,084.24)
GOODRICH CORP Ticker GR | Asset ID 382388106	382388106 GR	2 623%	260 0000	88 0700	31-Dec-2010	$22,898 20	$14,081 24	$8,816.96
GOODRICH PETROLEUM CORP Ticker GDP | Asset ID 382410405	382410405 GDP	0 687%	340 0000	17 6400	31-Dec-2010	$5,997 60	$8,361.37	($2,363 77)
HARMONIC LIGHTWAVES INC Ticker HLIT | Asset ID 413160102	413160102 HLIT	1 443%	1,470 0000	8 5700	31-Dec-2010	$12,597 90	$7,714 71	$4,883 19

HEIDRICK & STRUGGLES INTL INC Ticker HSII | Asset ID 422819102	422819102 HSII	0 558%	170.0000	28 6500	31-Dec-2010	$4,870 50	$4,634 61	$235 89
HELMERICH & PAYNE INC TickerHP | Asset ID 423452101	423452101 HP	1.833%	330 0000	48.4800	31-Dec-2010	$15,998 40	$12,600 00	$3,398 40
HEXCEL CORP Ticker HXL | Asset ID 428291108	428291108 HXL	1 098%	530 0000	18 0900	31-Dec-2010	$9,587.70	$5,834 88	$3,752 82
IAC INTERACTIVECORP TickerIACI | Asset ID 44919P508	44919P508 IACI	0 658%	200 0000	28 7000	31-Dec-2010	$5,740 00	$3,801.92	$1,938 08
IMMUNOGEN INC TickerIMGN | Asset ID 45253H101	45253H101 IMGN	0 371%	350 0000	9 2600	31-Dec-2010	$3,241.00	$2,800 00	$441 00
INTERMEC INC Ticker:IN | Asset ID 458786100	458786100 IN	0 667%	460 0000	12 6600	31-Dec-2010	$5,823 60	$5,556 80	$266 80
ION GEOPHYSICAL CORP Ticker.IO | Asset ID 462044108	462044108 IO	0 768%	790 0000	8 4800	31-Dec-2010	$6,699 20	$3,024 99	$3,674 21
ISIS PHARMACEUTICALS TickerISIS | Asset ID 464330109	464330109 ISIS	0 846%	730 0000	10 1200	31-Dec-2010	$7,387 60	$8,955 10	($1,567 50)
KANSAS CITY SOUTHERN Ticker KSU | Asset ID 485170302	485170302 KSU	1 371%	250 0000	47 8600	31-Dec-2010	$11,965 00	$6,069 33	$5,895 67
LAM RESEARCH CORP TickerLRCX | Asset ID 512807108	512807108 LRCX	1 898%	320 0000	51 7800	31-Dec-2010	$16,569 60	$10,699 07	$5,870 53
LAS VEGAS SANDS CORP Ticker LVS | Asset ID 517834107	517834107 LVS	3 580%	680 0000	45 9500	31-Dec-2010	$31,246 00	$9,608 40	$21,637 60
LIBERTY-CAP A TickerLCAPA | Asset ID 53071M302	53071M302 LCAPA	1 003%	140 0000	62.5600	31-Dec-2010	$8,758 40	$3,313 97	$5,444 43

LIN TV CORP TickerTVL | Asset ID 532774106	532774106 TVL	0 492%	810 0000	5 3000	31-Dec-2010	$4,293 00	$3,107 97	$1,185 03
LODGENET INTERACTIVE CORP TickerLNET | Asset ID 540211109	540211109 LNET	0.200%	410 0000	4 2500	31-Dec-2010	$1,742 50	$1,927 00	($184 50)
LSI CORP TickerLSI | Asset ID 502161102	502161102 LSI	1 077%	1,570 0000	5 9900	31-Dec-2010	$9,404 30	$7,591 36	$1,812 94
MADISON SQUARE GARDEN INC A TickerMSG | Asset ID 55826P100	55826P100 MSG	0 419%	142 0000	25 7800	31-Dec-2010	$3,660 76	$2,366 53	$1,294 23
MARSHALL & ILSLEY CORP TickerMI | Asset ID 571837103	571837103 MI	0 539%	680 0000	6 9200	31-Dec-2010	$4,705 60	$4,258 40	$447 20
MEADWESTVACO CORP Ticker MWV | Asset ID 583334107	583334107 MWV	0 450%	150 0000	26 1600	31-Dec-2010	$3,924 00	$3,520 50	$403 50
MICROMET INC TickerMITI | Asset ID 59509C105	59509C105 MITI	0.465%	500 0000	8 1200	31-Dec-2010	$4,060 00	$3,099 95	$960 05
MOSAIC CO COM TickerMOS | Asset ID 61945A107	61945A107 MOS	1 750%	200 0000	76 3600	31-Dec-2010	$15,272 00	$9,826 82	$5,445 18
MYRIAD GENETICS INC Ticker MYGN | Asset ID 62855J104	62855J104 MYGN	1 282%	490 0000	22 8400	31-Dec-2010	$11,191 60	$12,410 97	($1,219 37)
NOVELLUS SYSTEMS INC TickerNVLS | Asset ID 670008101	670008101 NVLS	1.629%	440 0000	32 3200	31-Dec-2010	$14,220 80	$8,984 80	$5,236 00
ONYX PHARMACEUTICALS INC Ticker ONXX | Asset ID 683399109	683399109 ONXX	1 267%	300 0000	36 8700	31-Dec-2010	$11,061 00	$7,947 28	$3,113.72
PALL CORP Ticker PLL | Asset ID 696429307	696429307 PLL	2 272%	400 0000	49 5800	31-Dec-2010	$19,832 00	$13,161 00	$6,671 00

PDL BIOPHARMA INC Ticker PDLI | Asset ID 69329Y104	69329Y104 PDLI	0 493%	690 0000	6 2300	31-Dec-2010	$4,298 70	$5,733 21	($1,434 51)
PRECISION CASTPARTS CORP Ticker:PCP | Asset ID 740189105	740189105 PCP	2 871%	180 0000	139 2100	31-Dec-2010	$25,057 80	$17,147 39	$7,910 41
RAYMOND JAMES FINANCIAL INC Ticker RJF | Asset ID 754730109	754730109 RJF	1.124%	300 0000	32 7000	31-Dec-2010	$9,810.00	$7,281 90	$2,528 10
REGENERON PHARMACEUTICALS INC Ticker:REGN | Asset ID 75886F107	75886F107 REGN	1 768%	470 0000	32 8300	31-Dec-2010	$15,430 10	$7,394 75	$8,035 35
RF MICRO DEVICES INC Ticker:RFMD | Asset ID 749941100	749941100 RFMD	0 867%	1,030 0000	7 3500	31-Dec-2010	$7,570 50	$4,098 55	$3,471 95
ROBERT HALF INTL INC Ticker RHI | Asset ID 770323103	770323103 RHI	0 982%	280 0000	30 6000	31-Dec-2010	$8,568 00	$6,442 04	$2,125 96
ROWAN COS INC Ticker RDC | Asset ID 779382100	779382100 RDC	1 400%	350 0000	34 9100	31-Dec-2010	$12,218 50	$8,682 11	$3,536 39
RTI INTERNATIONAL METALS INC Ticker RTI | Asset ID 74973W107	74973W107 RTI	1 144%	370 0000	26 9800	31-Dec-2010	$9,982 60	$6,889 40	$3,093 20
SAKS INC Ticker SKS | Asset ID 79377W108	79377W108 SKS	0 895%	730 0000	10 7000	31-Dec-2010	$7,811 00	$4,134 35	$3,676 65
SEACHANGE INTL INC Ticker SEAC | Asset ID 811699107	811699107 SEAC	1 009%	1,030 0000	8 5500	31-Dec-2010	$8,806 50	$6,937 40	$1,869 10
SEATTLE GENETICS INC Ticker SGEN | Asset ID 812578102	812578102 SGEN	0 942%	550 0000	14 9500	31-Dec-2010	$8,222 50	$5,085 75	$3,136 75

SINCLAIR BROADCAST GROUP INC CL A Ticker.SBGI | Asset ID.829226109	829226109 SBGI	0 853%	910 0000	8 1800	31-Dec-2010	$7,443 80	$3,931 09	$3,512 71
STILLWATER MINING COMPANY Ticker SWC | Asset ID 86074Q102	86074Q102 SWC	2 397%	980 0000	21 3500	31-Dec-2010	$20,923 00	$7,113 18	$13,809.82
SUNOCO INC Ticker SUN | Asset ID 86764P109	86764P109 SUN	1.201%	260.0000	40 3100	31-Dec-2010	$10,480 60	$7,920 58	$2,560.02
TRIMBLE NAVIGATION LTD Ticker TRMB | Asset ID 896239100	896239100 TRMB	1 784%	390 0000	39 9300	31-Dec-2010	$15,572.70	$8,512 05	$7,060 65
TRIQUINT SEMICONDUCTOR INC Ticker.TQNT | Asset ID 89674K103	89674K103 TQNT	1 955%	1,460 0000	11 6900	31-Dec-2010	$17,067 40	$7,913 05	$9,154.35
TW TELECOM INC Ticker TWTC | Asset ID 87311L104	87311L104 TWTC	1 309%	670 0000	17 0500	31-Dec-2010	$11,423 50	$8,805 34	$2,618 16
UNIFI INC Ticker UFI | Asset ID 904677200	904677200 UFI	0 865%	446 0000	16 9300	31-Dec-2010	$7,550.78	$4,741 78	$2,809 00
UNITED STATES CELLULAR CORP Ticker USM | Asset ID 911684108	911684108 USM	1 144%	200 0000	49 9400	31-Dec-2010	$9,988 00	$7,557 00	$2,431.00
UNITED STATES STEEL CORP Ticker X | Asset ID 912909108	912909108 X	0 602%	90 0000	58 4200	31-Dec-2010	$5,257 80	$3,796 50	$1,461 30
VALSPAR CORP Ticker VAL | Asset ID 920355104	920355104 VAL	1 541%	390 0000	34 4800	31-Dec-2010	$13,447 20	$9,899 99	$3,547 21
VISHAY INTERTECHNOLOGY INC Ticker VSH | Asset ID 928298108	928298108 VSH	1 396%	830 0000	14 6800	31-Dec-2010	$12,184 40	$5,055 02	$7,129 38

VISHAY PRECISION GROUP Ticker VPG | Asset ID.92835K103	92835K103 VPG	0 127%	59 0000	18 8400	31-Dec-2010	$1,111 56	$585 17	$526 39
WADDELL & REED FINL INC Ticker WDR | Asset ID 930059100	930059100 WDR	1 375%	340 0000	35 2900	31-Dec-2010	$11,998 60	$10,217 48	$1,781 12
WHIRLPOOL CORPORATION Ticker:WHR | Asset ID 963320106	963320106 WHR	0 916%	90.0000	88 8300	31-Dec-2010	$7,994 70	$6,391 80	$1,602 90
Subtotal		**88.140%**				**$769,311.80**	**$502,923.67**	**$266,388.13**

International Equity: 10.852%								
Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
CAE INC Ticker CAE | Asset ID 124765108	124765108 CAE	1 374%	1,040 0000	11 5300	31-Dec-2010	$11,991.20	$8,544 42	$3,446 78
CAMECO CORP Ticker CCJ | Asset ID 13321L108	13321L108 CCJ	3 238%	700 0000	40 3800	31-Dec-2010	$28,266 00	$19,842 40	$8,423 60
FOSTER WHEELER AG Ticker FWLT | Asset ID.H27178104	H27178104 FWLT	1 582%	400 0000	34 5200	31-Dec-2010	$13,808.00	$9,517 04	$4,290 96
LAZARD LTD CLASS A Ticker:LAZ | Asset ID G54050102	G54050102 LAZ	1 086%	240 0000	39 4900	31-Dec-2010	$9,477.60	$8,994.00	$482 60
ORIENT-EXPRESS HOTELS LTD Ticker OEH | Asset ID G67743107	G67743107 OEH	1 741%	1,170 0000	12 9900	31-Dec-2010	$15,198 30	$10,931 00	$4,267 30
ROYAL CARIBBEAN CRUISES LTD Ticker RCL | Asset ID V7780T103	V7780T103 RCL	1 831%	340 0000	47 0000	31-Dec-2010	$15,980 00	$6,718 40	$9,261 60
Subtotal		**10.852%**				**$94,721.10**	$64,547.26	**$30,172.84**

WAINWRIGHT BANK
63 Franklin Street, Boston, Massachusetts 02110-1301
617-478-4000 Toll Free 888-428-BANK

FDIC

008186

WWRB

Address Service Requested

December 2010

008186 0.9550 MB 0.382 TR00034
GERMESHAUSEN FOUNDATION
C/O MARTIN S KAPLAN ESQUIRE
WILMER HALE
399 PARK AVENUE
NEW YORK NY 10022-4614

For up-to-date information about Wainwright Bank's merger with Eastern Bank visit our online Welcome Center at easternbank.com/welcome. Learn about new services that will soon be available to you such as paperless electronic statements and mobile banking.

Your Credit Allowance for December was calculated by multiplying the average collected balance by .10%. The January rate will be .11%. The Credit Allowance Rate is based on a four week average of the three month Treasury Bill Rate.

701117704
STATEMENT DATE
12-01-2010 THRU 12-31-2010

BUS CHECKING ACCOUNT **ACCOUNT** **701117704**

SUMMARY OF YOUR BUS CHECKING ACCOUNT

BEGINNING BALANCE		83,655.78
DEPOSITS & CREDITS	+	0.00
WITHDRAWALS & DEBITS	-	19,390.76
ENDING BALANCE	=	64,265.02

BALANCE ACTIVITY DETAILS - 701117704

DATE	DESCRIPTION	CREDITS	DEBITS	BALANCE
11-30	**BEGINNING BALANCE**			**83,655.78**
12-08	CHECK # 1272		101.95	83,553.83
12-16	CHECK # 1273		10,000.00	73,553.83
12-22	CHECK # 1274		2,000.00	71,553.83
12-23	CHECK # 1282		600.00	70,953.83
12-23	CHECK # 1284		300.00	70,653.83
12-23	CHECK # 1294		150.00	70,503.83
12-24	CHECK # 1293		200.00	70,303.83
12-24	CHECK # 1291		200.00	70,103.83
12-28	CHECK # 1276		1,500.00	68,603.83
12-28	CHECK # 1288		200.00	68,403.83
12-28	DELUXE CHECK CHECK/ACC.		76.00	68,327.83
12-29	CHECK # 1278		1,000.00	67,327.83
12-29	CHECK # 1289		200.00	67,127.83
12-30	CHECK # 1292		200.00	66,927.83

WWRB-004-008186-001-003-110103 008186 S04
10022461499

Form **8868** (Rev. January 2011) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization GERMESHAUSEN FOUNDATION, INC.	**Employer identification number** 04-3485516
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. SILVER BRIDGE 255 STATE ST, 6TH FL	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BOSTON, MA 02109-2167	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . [0 4]

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ SILVER BRIDGE ADVISORS LLC

Telephone No. ▶ (617)502-9472 FAX No. ▶ 617-502-9422

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box . . . . . . ▶ [ ] . If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15 , 20 11 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [X] calendar year 2010 or

▶ [ ] tax year beginning ________ , 20 ___ , and ending ________ , 20 ___ .

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	**3a**	$ 35,242.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	**3b**	$ 52,020.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	**3c**	$

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print	Name of exempt organization	Employer identification number
File by the extended due date for filing your return See instructions.	GERMESHAUSEN FOUNDATION, INC.	04-3485516
	Number, street, and room or suite no. If a P.O. box, see instructions. SILVER BRIDGE 255 STATE ST, 6TH FL	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BOSTON, MA 02109-2167	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ SILVER BRIDGE ADVISORS LLC
  Telephone No. ▶ (617)502-9472 FAX No. ▶ 617-502-9422
- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . . . . ▶ [ ] . If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15 , 20 11 .

5 For calendar year 2010 , or other tax year beginning ______ , 20 ___ , and ending ______ , 20 ___ .

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension INFORMATION NECESSARY TO PREPARE A COMPLETE AND ACCURATE RETURN IS NOT AVAILABLE AT PRESENT

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	**8a**	$ 35,242.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	**8b**	$ 52,020.
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	**8c**	$

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ Date ▶ 08/01/2011

SILVER BRIDGE ADVISORS, LLC

255 STATE STREET, 6TH FLOOR

BOSTON, MA 02109-2167