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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

6 Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation LLH/LHM FOUNDATION MARY & MARGARET BAIRD, TRUSTEES		A Employer identification number 04-3469581
Number and street (or P O box number if mail is not delivered to street address) C/O BOA MAIL STOP RI15360202 100 WESTMINSTER		B Telephone number 401-278-2956
City or town, state, and ZIP code PROVIDENCE, RI 02903		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,710,556.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

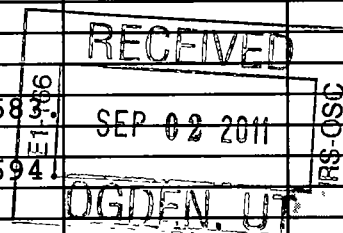
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		104,877.	99,979.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<8,850.>			
b Gross sales price for all assets on line 6a 209,829.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		55.	55.		STATEMENT 2
12 Total. Add lines 1 through 11		96,082.	100,034.		0.
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees STMT 3		14,111.	13,583.		0.
17 Interest STMT 4		1,294.	694.		0.
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		2,205.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		17,610.	14,277.		0.
25 Contributions, gifts, grants paid		223,500.			223,500.
26 Total expenses and disbursements. Add lines 24 and 25		241,110.	14,277.		223,500.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<145,028.>			
b Net investment income (if negative, enter -0-)			85,757.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see the instructions.

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**LLH/LHM FOUNDATION MARY & MARGARET
BAIRD, TRUSTEES**

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	125,503.	125,969.	125,969.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 1,144.			
	Less: allowance for doubtful accounts ▶ 0.	504.	1,144.	1,144.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 9	1,332,754.	1,196,538.	1,238,054.
	b Investments - corporate stock STMT 10	2,405,744.	2,368,967.	2,345,389.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	3,864,505.	3,692,618.	3,710,556.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
Net Assets or Fund Balances	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	3,815,257.	3,573,855.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
Net Assets or Fund Balances	29 Retained earnings, accumulated income, endowment, or other funds	49,248.	118,763.	
	30 Total net assets or fund balances	3,864,505.	3,692,618.	
	31 Total liabilities and net assets/fund balances	3,864,505.	3,692,618.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,864,505.
2 Enter amount from Part I, line 27a	2	<145,028.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	2,395.
4 Add lines 1, 2, and 3	4	3,721,872.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	29,254.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,692,618.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 209,829.		218,679.	<8,850.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			<8,850.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<8,850.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	183,098.	3,378,819.	.054190
2008	194,947.	3,348,235.	.058224
2007	153,540.	4,086,920.	.037569
2006	100,944.	3,733,054.	.027041
2005	47,324.	802,908.	.058941

2 Total of line 1, column (d)	2	.235965
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047193
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,578,604.
5 Multiply line 4 by line 3	5	168,885.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	858.
7 Add lines 5 and 6	7	169,743.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	223,500.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	858.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	858.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	858.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	907.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	907.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	49.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input checked="" type="checkbox"/> 49. Refunded <input checked="" type="checkbox"/> 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>BANK OF AMERICA</u> Telephone no. ► <u>(401) 278-2965</u> Located at ► <u>100 WESTMINSTER STREET, RI1-536-02-02, PROVIDENCE</u> ZIP+4 ► <u>02903</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> ► <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

☒

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes

☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,466,137.
b	Average of monthly cash balances	1b	166,964.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,633,101.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,633,101.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	54,497.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,578,604.
6	Minimum investment return Enter 5% of line 5	6	178,930.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	178,930.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	858.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	858.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	178,072.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	178,072.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	178,072.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	223,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	223,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	858.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	222,642.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				178,072.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			72,199.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 223,500.				
a Applied to 2009, but not more than line 2a			72,199.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				151,301.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				26,771.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

TRUSTEE

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☒ self-employed

PTIN

DAVID J. SYNER

Firm's name ► SULLIVAN & COMPANY CPAS LLP

Firm's EIN ▶

Firm's address ► 50 HOLDEN STREET
PROVIDENCE, RI 02908

Phone no. 401-272-5600

Form **990-PF** (2010)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	200 SHARES EXXON MOBIL CORP	P	07/18/04	02/02/10
b	500 SHARES SUNTRUST BANKS INC	P	06/19/06	02/02/10
c	100 SHARES SUNTRUST BANKS INC	P	11/05/07	02/02/10
d	125,000 FLORIDA ST BRD REGT HSG REV	P	07/19/04	07/01/10
e	200 SHARES CHEVRONTExACO CORP	P	07/19/04	10/14/10
f	250 SHARES HEWLETT PACKARD CO	P	07/19/04	10/14/10
g	250 SHARES AUTOMATIC DATA PROCESSING INC	P	12/22/99	10/14/10
h	100 SHARES AIR PRODUCTS & CHEMICALS INC	P	07/18/04	10/14/10
i	200 SHARES ABBOTT LABS	P	07/19/04	10/14/10
j	CAPITAL GAINS DIVIDENDS			
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 13,337.		9,049.	4,288.
b 12,056.		38,668.	<26,612.>
c 2,411.		6,911.	<4,500.>
d 125,000.		125,000.	0.
e 16,633.		9,536.	7,097.
f 10,476.		4,923.	5,553.
g 10,639.		11,648.	<1,009.>
h 8,248.		5,102.	3,146.
i 10,573.		7,842.	2,731.
j 456.			456.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			4,288.
b			<26,612.>
c			<4,500.>
d			0.
e			7,097.
f			5,553.
g			<1,009.>
h			3,146.
i			2,731.
j			456.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<8,850.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

LLH/LHM FOUNDATION EIN 04-3469581
 Book Value Asset + FAIR MARKET VALUE STATEMENT
 AS OF 12/31/10
 Form 990 PF, PART II BALANCE SHEET

1 of 5

Settlement Date

U.S. TRUST

Bank of America Private Wealth Management

Account: 36-01-100-1356864 CUST LLH/LHM FOUNDATION

Dec. 01, 2010 through Dec. 31, 2010

Portfolio Detail

Units	Description	CUSIP	Sector (2)	Market Value/ Market Price	% of Total	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency										
Cash Equivalents										
120,069.070	BOFA MONEY MARKET RESERVES CAPITAL CLASS - FORMERLY COLUMBIA MONEY MARKET RESERVES (Income Investment)	097100515		\$120,069.07	3.2%	\$120,069.07 1,000	\$0.00	\$10.72	\$144.08	0.1%
5,900.050	BOFA MONEY MARKET RESERVES CAPITAL CLASS - FORMERLY COLUMBIA MONEY MARKET RESERVES	097100515		5,900.05	0.2	5,900.05 1,000	0.00	0.55	7.08	0.1
Total Cash Equivalents				\$125,969.12	3.4%	\$125,969.12	\$0.00	\$11.27	\$151.16	0.1%
Total Cash/Currency				\$125,969.12	3.4%	\$125,969.12	\$0.00	\$11.27	\$151.16	0.1%

Equities										
(2)Industry Sector Codes		CND = Consumer Discretionary CNS = Consumer Staples ENR = Energy		FIN = Financials HEA = Health Care IND = Industrials		IFT = Information Technology MAT = Materials OEQ = Other Equities		TEL = Telecommunication Services UTL = Utilities		
U.S. Large Cap										
1,800,000	ABBOTT LABS Ticker: ABB	002824100 HEA		\$86,238.00 47,910	2.3%	\$98,172.00 54,540	-\$11,934.00	\$0.00	\$3,168.00	3.7%
1,000,000	AIR PRODS & CHEMS INC Ticker: APD	009158106 MAT		90,950.00 90,950	2.5	51,015.00 51,015	39,935.00	490.00	1,960.00	2.2
800,000	ANADARKO PETE CORP Ticker: APC	032511107 ENR		60,928.00 76,160	1.6	51,112.00 63,890	9,816.00	0.00	288.00	0.5
500,000	APACHE CORP Ticker: APA	037411105 ENR		59,615.00 119,230	1.6	56,775.00 113,550	2,840.00	0.00	300.00	0.5
2,000,000	AUTOMATIC DATA PROCESSING INC Ticker: ADP	053015103 IFT		92,560.00 46,280	2.5	81,620.00 40,810	10,940.00	720.00	2,880.00	3.1
1,300,000	CHEVRON CORP Ticker: CVX	166764100 ENR		118,625.00 91,250	3.2	114,686.00 88,220	3,939.00	0.00	3,744.00	3.2
1,200,000	COCA COLA CO Ticker: KO	191216100 CNS		78,924.00 65,770	2.1	72,060.00 60,050	6,864.00	0.00	2,112.00	2.7

pg 2 of 5

LLH/LHM FOUNDATION EIN 04-3469581
BOOK VALUE ASSET - FAIR MARKET VALUE STATEMENT
FORM 990-PF AS OF 12/31/10 PART II BALANCE SHEET



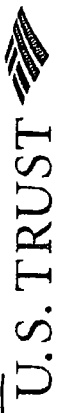
Portfolio Detail

Account: 36-01-100-1356864 CUST LLH/LHM FOUNDATION

Dec. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP	Sector (2)	Market Value/ Market Price	% of Total	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)										
U.S. Large Cap (cont)										
1,000,000	CVS CAREMARK CORP Ticker: CVS	126650100	CNS	34,770.00 34,770	0.9	36,478.60 36,479	-1,708.60	0.00	350.00	1.0
2,000,000	DISNEY WALT CO COM DISNEY Ticker: DIS	254687106	CND	75,020.00 37,510	2.0	66,200.00 33,100	8,820.00	800.00	800.00	1.1
1,500,000	DOMINION RES INC VA NEW Ticker: D	25746U109	UTL	64,080.00 42,720	1.7	62,880.00 41,920	1,200.00	0.00	2,745.00	4.3
1,400,000	EMERSON ELEC CO Ticker: EMR	291011104	IND	80,038.00 57,170	2.2	74,662.00 53,330	5,376.00	0.00	1,932.00	2.4
1,000,000	EXXON MOBIL CORP Ticker: XOM	30231G102	ENR	73,120.00 73,120	2.0	89,390.00 89,390	-16,270.00	0.00	1,760.00	2.4
3,000,000	GENERAL ELEC CO Ticker: GE	369604103	IND	54,870.00 18,290	1.5	102,060.00 34,020	-47,190.00	420.00	1,680.00	3.1
1,200,000	GILEAD SCIENCES INC Ticker: GILD	375558103	HEA	43,488.00 36,240	1.2	55,908.00 46,590	-12,420.00	0.00	0.00	0.0
2,500,000	HEWLETT PACKARD CO Ticker: HPQ	428236103	IFT	105,250.00 42,100	2.8	122,350.00 48,940	-17,100.00	0.00	800.00	0.8
1,750,000	J P MORGAN CHASE & CO Ticker: JPM	46525H100	FIN	74,235.00 42,420	2.0	77,717.50 44,410	-3,482.50	0.00	350.00	0.5
1,500,000	JOHNSON & JOHNSON Ticker: JNJ	478160104	HEA	92,775.00 61,850	2.5	94,560.00 63,040	-1,785.00	0.00	3,240.00	3.5
1,000,000	MEDTRONIC INC Ticker: MDT	585055106	HEA	37,090.00 37,090	1.0	50,320.00 50,320	-13,230.00	0.00	900.00	2.4
3,500,000	MICROSOFT CORP Ticker: MSFT	594918104	IFT	97,685.00 27,910	2.6	98,910.00 28,260	-1,225.00	0.00	2,240.00	2.3
2,000,000	PFIZER INC Ticker: PFE	717081103	HEA	35,020.00 17,510	0.9	45,500.00 22,750	-10,480.00	0.00	1,600.00	4.6
1,000,000	PRICET ROWE GROUP INC Ticker: TROW	74144T108	FIN	64,540.00 64,540	1.7	54,240.00 54,240	10,300.00	0.00	1,080.00	1.7
1,000,000	PROCTER & GAMBLE CO Ticker: PG	742718109	CNS	64,330.00 64,330	1.7	67,210.00 67,210	-2,880.00	0.00	1,927.00	3.0

LLH/LHM Foundation EIN 04-3469581
BOOK VALUE ASSET + FAIR MARKET VALUE STATEMENT
AS OF 12/31/10
FORM 990 PF, PART II BALANCE SHEET



Bank of America Private Wealth Management

Portfolio Detail

Account: 36-01-100-1356864 CUST LLH/LHM FOUNDATION

Dec. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Large Cap (cont)									
2,000.000	SYSCO CORP Ticker: SY	871829107 CNS	58,800.00 29.400	1.6	51,358.60 25.679	7,441.40	0.00	2,080.00	3.5
2,000.000	WELLS FARGO & CO NEWCOM Ticker: WFC	949746101 FIN	61,980.00 30.990	1.7	63,480.00 31.740	-1,500.00	0.00	400.00	0.6
1,000.000	3M CO Ticker: MMM	88579Y101 IND	86,300.00 86.300	2.3	83,731.71 83.732	2,568.29	0.00	2,100.00	2.4
Total U.S. Large Cap						-\$31,165.41	\$2,430.00	\$40,436.00	2.3%
U.S. Small Cap									
2,600.000	ISHARES S&P SMALLCAP 600 INDEX FUND Ticker: IJR	464287804 OEQ	\$178,022.00 68.470	4.8%	\$161,523.10 62.124	\$16,498.90	\$0.00	\$1,916.20	1.1%
2,500.000	POWERSHARES WILDERHILL CLEAN ENERGY PORT Ticker: PBW	73935X500 OEQ	25,975.00 10.390	0.7	24,818.50 9.927	1,156.50	0.00	367.50	1.4
1,536.570	ROYCE LOW PRICE STOCK FD OPEN END Ticker: RYLPX	780905808 OEQ	28,042.40 18.250	0.8	25,000.00 16.270	3,042.40	0.00	109.10	0.4
Total U.S. Small Cap						\$232,039.40	\$0.00	\$2,392.80	1.0%
International Developed									
4,100.000	ISHARES MSCI EAFE INDEX FUND Ticker: EFA	464287465 OEQ	\$238,702.00 58.220	6.4%	\$273,594.10 66.730	-\$34,892.10	\$0.00	\$5,727.70	2.4%
791.891	SCOUT INTERNATIONAL FUND Ticker: UMBWX	81063U503 OEQ	25,641.43 32.380	0.7	25,000.00 31.570	641.43	0.00	427.62	1.7
Total International Developed						-\$34,250.67	\$0.00	\$6,155.32	2.3%
Emerging Markets									
1,200.000	VANGUARD INTL EQUITY INDEX FDS VANGUARD EMERGING MKTSEIF Ticker: VWO	922042858 OEQ	\$57,775.20 48.146	1.6%	\$36,635.28 30.529	\$21,139.92	\$0.00	\$978.00	1.7%
Total Emerging Markets						\$21,139.92	\$0.00	\$978.00	1.7%

LLH/LHM FOUNDATION EINO4-3469581
 BOOK VALUE ASSET AND FAIR MARKET VALUE STATEMENT
 AS OF 12/31/10
 FORM 990PF, PART II BALANCE SHEET



Portfolio Detail

Account: 36-01-100-1356864 CUST LLH/LHM FOUNDATION

Dec. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
Emerging Markets (cont)									
Total Equities			\$2,345,389.03	63.2%	\$2,368,957.39	-\$23,578.36	\$2,430.00	\$49,962.12	2.1%
Fixed Income									
Investment Grade Taxable									
2011									
100,000.000	FEDERAL HOME LN MTG CORP NT	31344AVJ0	\$100,178.00	2.7%	\$104,188.00	-\$4,010.00	\$2,150.69	\$4,750.00	4.7% 0.5
	DTD 12/16/05 4.750% DUE 01/18/11 Moody's: AAA S&P: AAA		100.178		104.188				
2012									
100,000.000	UNITED STATES TREAS NT DTD 07/02/07 4.875% DUE 06/30/12	912828GW4	106,605.00	2.9	108,633.00	-2,028.00	13.46	4,875.00	4.6 0.5
	Moody's: AAA S&P: AAA		106.605		108.633				
100,000.000	FEDERAL HOME LN BKS CONS BD	3133MTZL5	107,125.00	2.9	103,688.00	3,437.00	575.00	4,500.00	4.2 0.7
	DTD 11/22/02 4.500% DUE 11/15/12 Moody's: AAA S&P: AAA		107.125		103.688				
2013									
10,000.000	GENERAL ELEC CO NT	369604AV9	10,689.70	0.3	10,282.70	407.00	208.33	500.00	4.7 1.7
	DTD 01/28/03 5.000% DUE 02/01/13 Moody's: AA2 S&P: AA+		106.897		102.827				
100,000.000	UNITED STATES TREAS NT DTD 08/15/03 4.250% DUE 08/15/13	9128288H2	108,875.00	2.9	106,242.00	2,633.00	1,605.30	4,250.00	3.9 0.8
	Moody's: AAA S&P: AAA		108.875		106.242				
2014									
100,000.000	UNITED STATES TREAS NT DTD 05/17/04 4.750% DUE 05/15/14	912828CJ7	111,895.00	3.0	108,797.00	2,898.00	616.71	4,750.00	4.3 1.2
	Moody's: AAA S&P: AAA		111.895		108.797				

pg 5 of 5

LLH/LHM Foundation EIN 04-3469581
 BOOK VALUE ASSET AND FAIR MARKET VALUE STATEMENT
 AS OF 12/31/10
 Form 990PF, PART II BALANCE SHEET

Settlement Date



Portfolio Detail

Account: 36-01-100-1356864 CUST LLH/LHM FOUNDATION

Dec. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)									
Investment Grade Taxable (cont)									
2015									
100,000.000	FEDERAL HOME LN BKS CONS BD	3133XDTC5	112,628.00 112.628	3.0	103,938.00 103.938	8,690.00	277.78	5,000.00	4.4 2.3
	DTD 11/03/05 5.000% DUE 12/11/15 Moody's: AAA S&P: AAA								
2016									
125,000.000	FEDERAL FARM CR BKS CONS BD	31331V2U9	142,416.25 113.933	3.8	130,547.50 104.438	11,868.75	2,242.18	6,406.25	4.5 2.5
	DTD 08/25/06 5.125% DUE 08/25/16 Moody's: AAA S&P: AAA								
40,653.827	VANGUARD SHORT-TERM INVT GRADE FUND INVESTORS SHS	922031406	437,841.72 10.770	11.8	420,221.23 10.337	17,620.49	0.00	14,635.38	3.3
Total Investment Grade Taxable			\$1,238,053.67	33.4%	\$1,196,537.43	\$41,516.24	\$7,689.45	\$49,666.63	4.0%
Total Fixed Income			\$1,238,053.67	33.4%	\$1,196,537.43	\$41,516.24	\$7,689.45	\$49,666.63	4.0%

Total Portfolio
 Other Receivable - Dividends paid 2011 recorded on 2010 Form 1099

Total Portfolio	\$3,709,411.82	100.0%	\$3,691,473.94	\$17,937.88	\$10,130.72	\$99,779.91	2.7%
	1,144.43 (b)		1,144.43 (a)				
	3,710,556.25		3,692,618.37				

(A) Summary Book Value

pg 1 of 5 125,969.12
 pg 4 of 5 2,345,389.03
 pg 5 of 5 1,196,537.43
 pg 5 of 5 1,144.43
 Columns (b) and (c) 3,692,618.37

(B) Summary Fair Market Value

125,969.12
 2,345,389.03
 1,196,537.43
 1,144.43
 3,710,556.25

Form 990PF, Pg. 2, Line 16, Columns (b) and (c) 3,692,618.37

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT	
CAPITAL GAIN DISTRIBUTIONS	456.	456.	0.	
DIVIDENDS - US TRUST/BANK OF AMERICA	64,948.	0.	64,948.	
INTEREST FIXED INCOME INVESTMENTS	5,250.	0.	5,250.	
TAX EXEMPT INTEREST	6,250.	0.	6,250.	
TAX EXEMPT INTEREST - AMORTIZATION	<1,352.>	0.	<1,352.>	
US GOVERNMENT INTEREST	29,781.	0.	29,781.	
TOTAL TO FM 990-PF, PART I, LN 4	105,333.	456.	104,877.	

FORM 990-PF	OTHER INCOME		STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
PROCEEDS FROM SECURITIES LITIGATION	15.	15.		
FEDERAL REFUND	40.	40.		
TOTAL TO FORM 990-PF, PART I, LINE 11	55.	55.		

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NEWMAN DIGNAN & SHEERAR-INV.ADVISORY	5,446.	5,238.		0.
US TRUST / BANK OF AMERICA CUST FEES	8,365.	8,045.		0.
OTHER EXPENSES	300.	300.		0.
TO FORM 990-PF, PG 1, LN 16C	14,111.	13,583.		0.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FED. EXCISE TAX (2009 EXTENSION PAYMENT)	600.	0.		0.
FOREIGN TAX PAID	694.	694.		0.
TO FORM 990-PF, PG 1, LN 18	1,294.	694.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RENEWAL MEMBERSHIP DUES	495.	0.		0.
WEBSITE	1,710.	0.		0.
TO FORM 990-PF, PG 1, LN 23	2,205.	0.		0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
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DESCRIPTION	AMOUNT
TO ADJUST INVESTMENTS TO BOOK VALUE	2,395.
TOTAL TO FORM 990-PF, PART III, LINE 3	2,395.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
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DESCRIPTION	AMOUNT
BOOK/TAX DIFFERENCE ON SALE OF INVESTMENTS	29,254.
TOTAL TO FORM 990-PF, PART III, LINE 5	29,254.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT	X		1,196,538.	1,238,054.
SEE ATTACHMENT		X	0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,196,538.	1,238,054.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,196,538.	1,238,054.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT	2,368,967.	2,345,389.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,368,967.	2,345,389.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 10
TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MARY BAIRD P.O. BOX 631 NEWBURYPORT, MA 01950	CO-TRUSTEE 0.00	0.	0.	0.
MARGARET BAIRD P.O. BOX 631 NEWBURYPORT, MA 01950	CO-TRUSTEE 0.00	0.	0.	0.
MARTHA BAIRD P.O. BOX 631 NEWBURYPORT, MA 01950	CO-TRUSTEE 0.00	0.	0.	0.
SUSAN LILLIA BAIRD KENNEDY P.O. BOX 631 NEWBURYPORT, MA 01950	CO-TRUSTEE 0.00	0.	0.	0.
DAVID A BAIRD P.O. BOX 631 NEWBURYPORT, MA 01950	CO-TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
APPALACHIAN MOUNTAIN TEEN PROJECT PO BOX 1597 WOLFEBORO, NH 03894	NONE SUPPORT THE TEEN, CHILD/ADOLESCENT MENTAL HEALTH, COMM	OTHER PUBLIC CHARITY	13,000.
ARTS IN REACH: ENCOURAGING GROWTH GRANT PO BOX 236 PORTSMOUTH, NH 03802	NONE YOUTH DEVELOPMENT PROGRAM - ARTS	OTHER PUBLIC CHARITY	3,000.
BOYS AND GIRLS CLUB OF THE LOWER MERRIMACK VALLEY, INC. 18 MAPLE ST SALISBURY, MA 01952	NONE SUPPORT FOR LOWER MERRIMACK VALLEY PROGRAM	OTHER PUBLIC CHARITY	8,000.
CAMPAIGN FOR A COMMERCIAL-FREE CHILDHOOD 89 SOUTH STREET #404 BOSTON, MA 02111	NONE SUPPORT THE YOUTH PROGRAM	OTHER PUBLIC CHARITY	3,000.
CONCORD COMMUNITY MUSIC SCHOOL 23 WALL ST CONCORD, NH 03301	NONE SUPPORT FOR PROGRAM	OTHER PUBLIC CHARITY	8,000.
CONSERVATORY LAB CHARTER SCHOOL FOUNDATION, INC. 25 ARLINGTON ST BRIGHTON, MA 02135	NONE SUPPORT THE EDUCATIONAL OPORTUNITIES FOR THE STUDENT	OTHER PUBLIC CHARITY	8,000.
ESSEX ART CENTER, INC. 56 ISLAND ST LAWRENCE, MA 01840	NONE SUPPORT THE AFTER SCHOOL CHILDREN AND ADULTS ART PRO	OTHER PUBLIC CHARITY	8,000.
FEINGOLD ASSOCIATION OF THE US 554 EAST MAIN ST SUITE 301 RIVERHEAD, NY 11901	NONE SUPPORT PROGRAM OF PUBLIC EDUCATION REGARDING LEARNI	OTHER PUBLIC CHARITY	7,000.

FOOD WORKS - TWO RIVERS CENTER INC. 64 MAIN STREET MONTPELIER, VT 05602	NONE SUPPORT CHILDHOOD HUNGER	OTHER PUBLIC CHARITY	3,000.
GIRLS INCORPORATED OF WORCESTER 125 PROVIDENCE ST WORCESTER, MA 01604	NONE SUPPORT THE AFTER-SCHOOL PROGRAMS FOR GIRLS IN GRADE	OTHER PUBLIC CHARITY	8,000.
JOY OF MUSIC PROGRAM, INC. 1 GORHAM ST WORCESTER, MA 01605	NONE SUPPORT THE EDUCATIONAL PROGRAM THROUGH SOLID MUSICA	OTHER PUBLIC CHARITY	8,000.
MERRIMACK VALLEY DAY CARE SERVICE 19 NORTH FRUIT ST CONCORD, NH 03301	NONE EDUCATION	OTHER PUBLIC CHARITY	8,000.
MONTESSORI CHILDREN'S CENTER OF CONCORD, INC. 131 HOIT ROAD CONCORD, NH 03301	NONE EDUCATION	OTHER PUBLIC CHARITY	7,000.
RAW ART WORKS INC. 37 CENTRAL SQUARE LYNN, MA 01901	NONE SUPPORT THE GROWTH OF VARIOUS YOUTH ART THERAPY PROG	OTHER PUBLIC CHARITY	8,000.
REGATTA POINT COMMUNITY SAILING INC. 10 LAKE AVENUE NORTH WORCESTER, MA 01605	NONE SUPPORT THE CHIDREN'S PROGRAMS	OTHER PUBLIC CHARITY	4,500.
SECOND START 17 KNIGHT ST CONCORD, NH 03301	NONE EDUCATION	OTHER PUBLIC CHARITY	8,000.
STUDIO PLACE ARTS INC. 201 NORTH MAIN ST BARRE, VT 05641	NONE EDUCATION	OTHER PUBLIC CHARITY	8,000.
THE CIRCUS BARN INC. DBA CIRCUS SMIRKUS 1 CIRCUS ROAD GREENSBORO, VT 05841	NONE SUPPORT THE ARTISTIC, EDUCATIONAL AND SOCIAL PROGRAM	OTHER PUBLIC CHARITY	8,000.

THE PETTENGILL HOUSE INC. 13 LAFAYETTE RD SALISBURY, MA 01952	NONE HUMAN SERVICES	OTHER PUBLIC CHARITY	10,000.
THE STUDENT CONSERVATION ASSOCIATION INC. 689 RIVER ROAD, P.O. BOX 550 CHARLESTOWN, NH 03603-0550	NONE SUPPORT PROGRAMS TO PROTECT AND RESTORE AMERICA'S PR	OTHER PUBLIC CHARITY	8,000.
THE WHITE MOUNTAIN SCHOOL - ST. MARY'S IN THE MOUNTAINS WEST FARM ROAD BETHLEHEM, NH 03574	NONE EDUCATION	OTHER PUBLIC CHARITY	7,000.
TURTLE ISLAND CHILDREN'S CENTER INC. 659 ELM ST MONTPELIER, VT 05602	NONE EDUCATION	OTHER PUBLIC CHARITY	18,000.
VACAMAS PROGRAMS FOR YOUTH OF NEW JERSEY INC. 256 MACOPIN RD WEST MILFORD, NJ 07480	NONE SUPPORT THE YEAR-ROUND EXPERIENTIAL LEARNING PROGRAMS	OTHER PUBLIC CHARITY	18,000.
VSA ARTS OF VERMONT INC. 20 WEST CANAL ST WINOOSKI, VT 05404	NONE EDUCATION	OTHER PUBLIC CHARITY	8,000.
WALKER ART CENTER 1750 HENNEPIN AVENUE MINNEAPOLIS, MN 55403	NONE EDUCATION	OTHER PUBLIC CHARITY	10,000.
WASHINGTON COUNTY YOUTH SERVICE BUREAU AND BOYS & GIRLS CLUB PO BOX 627 MONTPELIER, VT 05601	NONE HUMAN SERVICES	OTHER PUBLIC CHARITY	8,000.
YOUTH VENTURES 10 FERRY ST SUITE 320 CONCORD, NH 03301	NONE SUPPORT THE TOOLS & RESOURCES, GLOBAL NETWORK, AND S	OTHER PUBLIC CHARITY	8,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

223,500.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization LLH/LHM FOUNDATION MARY & MARGARET BAIRD, TRUSTEES	Employer identification number 04-3469581
	Number, street, and room or suite no. If a P.O. box, see instructions C/O BANK OF AMERICA, 100 WESTMINSTER ST FL 2	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PROVIDENCE, RI 02903	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

BANK OF AMERICA - 100 WESTMINSTER STREET, RI1-536-02-02

- The books are in the care of **PROVIDENCE, RI 02903**

Telephone No. **(401) 278-2965**

FAX No. ☐

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2011.**

5 For calendar year **2010**, or other tax year beginning ☐, and ending ☐.

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	858.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	907.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **David J. Ryan**

Title **QPA**

Date **8/12/11**

Form 8868 (Rev. 1-2011)

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6 month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization LLH/LHM FOUNDATION MARY & MARGARET BAIRD, TRUSTEES	Employer identification number 04-3469581
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions C/O BANK OF AMERICA, 100 WESTMINSTER ST FL 2	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PROVIDENCE, RI 02903	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990 T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

BANK OF AMERICA - 100 WESTMINSTER STREET, RI1-536-02-02

- The books are in the care of ► **- PROVIDENCE, RI 02903**
Telephone No. ► **(401) 278-2965** FAX No. ►
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for.
► ☒ calendar year **2010** or
► ☐ tax year beginning , and ending

- 2 If the tax year entered in line 1 is for less than 12 months, check reason. ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990 PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	858.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	907.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2011)